

Healing Little Hearts
Unaudited Financial Statements
31 March 2023

VERSANT ASSOCIATES LLP
Versant Associates LLP Independent Examiner
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Healing Little Hearts

Financial Statements

Year ended 31 March 2023

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Healing Little Hearts

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Healing Little Hearts
Charity registration number	1130194
Principal office	21 Chestnut Drive Stretton Hall Oadby Leicester LE2 4QX

The trustees

	Dr S Nichani Dr R Dhannapuneni Ms L Mistry Dr S Jivanji
Treasurer	Mr A Pearse
Secretary	Ms A Allen
Independent examiner	MARK ILLINGSWORTH The Old Mill, 9 Soar Lane Leicester LE3 5DE

Structure, governance and management

The Trust was created on 2 June 2009 by a Trust Deed. The charitable status of the Trust was confirmed by the registration of the Trust with the Charity Commission on 17 June 2009.

The day-to-day running of the Charity for the year ended 31 March 2023 was carried out by the Founder Dr Sanjiv Nichani in partnership and consultation with the HLH Trustees (above) and committee members

Mrs Kam Ubhi, Ms Alice Allen and Mr Andrew Pearse.

The Trustees have reviewed the major risks, and systems and procedures have been established to manage those risks.

The Trustees confirm that the charity has complied with prevailing laws and regulations.

Healing Little Hearts

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The objective of the charity is to promote the physical health of babies and children born with congenital heart disease throughout the poorest parts of the world through the provisions of heart procedures, surgery, aftercare, financial assistance, practical and training of staff in the country concerned. The charity's aim is to address the gross inequality of health care in the poorer parts of the world with particular regard to babies and children with congenital heart disorders.

Since 2009 when the charity identified the significant health issue in respect of CHD, significant progress has been made in extending the medical reach to Bangladesh, Cameroon, India, Kenya, Latvia, Malaysia, Mauritius, Nigeria, Pakistan, Palestine, Romania and Tanzania, Nepal, Bolivia and Libya.

Long-term objectives are:

- * To raise awareness of the disparities in healthcare with respect to treatment of CHD in the developing world.
- * To send teams of healthcare professionals to the developing world to provide free heart intervention procedures and surgery for children.
- * To promote the physical wellbeing of children with CHD and to provide them with the best possible chance of survival.
- * To provide teaching and mentoring links from the University Hospitals Leicester NHS Trust, together with other UK institutions, with participating hospitals around the poorer parts of the world in order that expertise can be developed locally to improve their medical and nursing capabilities in diagnosing and treating these complex conditions to benefit a greater number of sick children.
- * To facilitate the provision of units with ability to treat CHD in Asia, Africa and beyond. This would involve working in partnership with committed hospitals to help and empower them in setting up centres with the ability to treat CHD over a period of 3 to 5 years.
- * To collaborate with other NGOs who share our vision regarding the treatment of children with CHD.

Since the first camp in 2009 at Holy Family Hospital in Mumbai, there has been a continued growth in the number of Healing Little Hearts camps and procedures undertaken, with an increasing number of underprivileged children benefitting from the free health care provided by the charity.

The main activities were undertaken to further the charity's purposes for public benefit and the Trustees have regard to Charity Commission guidance concerning public benefit.

Healing Little Hearts

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

The year ended 31st March 2023 was successful in terms of fundraising and has provided a platform for the charity to increase its presence in countries where need is greatest and to continue to raise public awareness both in this country and abroad. It is considered vitally important that the work and success achieved so far are not held back when considering the future.

Congenital Heart Disease (CHD) is still one of the world's most common birth defects affecting 1 in 100 children. Throughout the developing world, 1 million children are born with CHD each year and the higher birth rates in the poorest countries mean that a disproportionate number of children is in the poorest parts of the world where facilities and personnel to treat CHD in these children are virtually non-existent.

To compound this problem, the greatest problem facing children born with CHD is that 80% to 90% of them are born to the poorest families; furthermore, the huge inequality in health care provision for children with CHD is demonstrated by the fact that 90% of the facilities and personnel who can treat CHD effectively live in the developed world. This means that there are hundreds of thousands of children born each year with CHD to the poorest families with no ability to treat them. Many of these children languish with conditions, dying prematurely whilst their families are helplessly unable to obtain and/or organise the urgently needed life-saving treatments needed for them.

This huge inequality in public health is reinforced by the statistic that 80% of children with CHD are born with 5 common defects can be treated definitively by a simple heart operation. For example, in India approximately 78,000 children in India die from CHD each year, many living in remote rural areas without access to medical and diagnostic expertise is seriously limited and many of them are untreated and fail to survive. The majority of children with CHD are referred late to specialist centres and frequently their families are unable to afford the interventions that may be required.

We believe that in these days of comparatively inexpensive travel and the use of technology, a strong and concerted effort must be made to address with global health problem.

At the end of March 2023, Healing Little Hearts had treated more than 2500 children in total with 183 camps over the world where need was greatest.

The Trustees consider that achievements throughout the year have continued to meet the objectives of the charity.

The Trustees are discussing, following the fund-raising success of this financial year, to invest in further training of overseas staff and in encouraging centres of excellence in countries where there are staff prepared to take on the Healing Little Hearts mantle and progress its work. In spite of the devastating effect of the global pandemic, children will continue to be born with CHD and will continue to need our help and assistance.

HLH activity between 1 April 2022 and 31 March 2023 is as follows:

Camps - 28

India - 7
Bolivia - 1
Trinidad - 2
Kenya - 2
Nepal - 1
Palestine - 3
Nigeria - 2
Romania - 4
Namibia - 2

Healing Little Hearts

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Malaysia - 1
Nicaragua - 1
Mauritius - 1
Libya - 1

Operations cardiac 362
General surgery 158
Total - 520

Total number of operations as of 31 March 2023: 2520

Total Number of missions undertaken by HLH as of 31/3/23 : 182

Financial review

The level of income for the year has been sufficient to enable the Trust to support the expenditure to satisfy an appropriate level of charitable objectives. The remaining unrestricted funds available to the Trust are sufficient to permit it to continue in operation, at current levels of income and expenditure, for the foreseeable future. All funds held are unrestricted.

Income has decreased this year from £298,348 to £274,357 due to decreased donations.

Net income after expenditure has decreased from £177,202 to £34,625.

Total unrestricted funds held by the charity have increased from £675,151 to £709,776.

Plans for future periods

The charity continues to operate within the terms of its Trust Deed.

To extend the reach of HLH to other low income countries and continue capacity building.

To continue with collaborations with Mukal Madhav Foundation who supports our camps in India by organising the teams' internal flights to our partner hospitals and with Spem Qua Fili UK based Nigerian Foundation that coordinates HLH camps to National Hospital Abuja Nigeria.

The trustees' annual report was approved on 17 January 2024 and signed on behalf of the board of trustees by:



Dr S Nichani
Trustee

Healing Little Hearts

Independent Examiner's Report to the Trustees of Healing Little Hearts

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Healing Little Hearts ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MARK ILLINGSWORTH
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

19/01/2024

Healing Little Hearts

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	268,312	268,312	298,268
Investment income	5	6,045	6,045	80
Total income		<u>274,357</u>	<u>274,357</u>	<u>298,348</u>
Expenditure				
Expenditure on charitable activities	6,7	239,732	239,732	121,146
Total expenditure		<u>239,732</u>	<u>239,732</u>	<u>121,146</u>
Net income and net movement in funds		<u>34,625</u>	<u>34,625</u>	<u>177,202</u>
Reconciliation of funds				
Total funds brought forward		675,151	675,151	497,949
Total funds carried forward		<u>709,776</u>	<u>709,776</u>	<u>675,151</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.


Healing Little Hearts

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	12	14,544		3,852
Investments	13	585,728		—
Cash at bank and in hand		117,923		673,685
		<u>718,195</u>		<u>677,537</u>
Creditors: amounts falling due within one year	14	<u>8,419</u>		<u>2,386</u>
Net current assets			<u>709,776</u>	<u>675,151</u>
Total assets less current liabilities			<u>709,776</u>	<u>675,151</u>
Net assets			<u>709,776</u>	<u>675,151</u>
Funds of the charity				
Unrestricted funds			<u>709,776</u>	<u>675,151</u>
Total charity funds	15		<u>709,776</u>	<u>675,151</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 January 2024, and are signed on behalf of the board by:



Dr S Nichani
Trustee

The notes on pages 8 to 11 form part of these financial statements.

Healing Little Hearts

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is HLH House, 21 Chestnut Drive, Stretton Hall, Oadby, Leicester, LE2 4QX.

2. Statement of compliance

The financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

Donations are included in the statement of financial activities when received.

Charities tax recoverable included in the statement of financial activities when received.

Fundraising income is included in the statement of financial activities at the date of the fundraising event.

Resources expended

Expenditure is included in the statement of financial activities when incurred.

Healing Little Hearts

Notes to the Financial Statements (continued)

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	257,555	257,555	285,213	285,213
Other donations and legacies				
Charities tax recoverable	10,757	10,757	13,055	13,055
	<u>268,312</u>	<u>268,312</u>	<u>298,268</u>	<u>298,268</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	6,045	6,045	80	80

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Direct charitable activities	231,419	231,419	117,373	117,373
Support costs	8,313	8,313	3,773	3,773
	<u>239,732</u>	<u>239,732</u>	<u>121,146</u>	<u>121,146</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct charitable activities	231,419	7,028	238,447	119,498
Governance costs	—	1,285	1,285	1,648
	<u>231,419</u>	<u>8,313</u>	<u>239,732</u>	<u>121,146</u>

8. Analysis of support costs

	Total 2023 £	Total 2022 £
General office	—	2,125
Governance costs	—	1,648
	<u>—</u>	<u>3,773</u>

Healing Little Hearts

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,056</u>	<u>1,056</u>

10. Staff costs

The charity incurred no staff costs during the year or preceeding year.

11. Trustee remuneration and expenses

No trustees received remuneration from the charity during the year (2022 £nil).

During the year travel and general expenses were met by the charity on behalf of one of the trustees carrying out charitable activities amounting to £39,992 (2022:£8,675)).

12. Debtors

	2023	2022
	£	£
Other debtors	<u>14,544</u>	<u>3,852</u>

13. Investments

	2023	2022
	£	£
HSBC investments	413,937	—
Hampshire investment	75,050	—
Cambridge & Counties Investment	96,741	—
	<u>585,728</u>	<u>—</u>

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	8,032	2,386
Other creditors	387	—
	<u>8,419</u>	<u>2,386</u>

Healing Little Hearts

Notes to the Financial Statements (continued)

Year ended 31 March 2023

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>675,151</u>	<u>274,357</u>	<u>(239,732)</u>	<u>709,776</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>497,949</u>	<u>298,348</u>	<u>(121,146)</u>	<u>675,151</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	718,195	718,195
Creditors less than 1 year	<u>(8,419)</u>	<u>(8,419)</u>
Net assets	<u>709,776</u>	<u>709,776</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	677,537	677,537
Creditors less than 1 year	<u>(2,386)</u>	<u>(2,386)</u>
Net assets	<u>675,151</u>	<u>675,151</u>