

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST EGHAM

England & Wales · Charity number 1130185

Details

Other names ST JOHN'S CHURCH EGHAM

Status Registered

Legal form Previously excepted

Registered 2009-06-16

Register [View on the Charity Commission register](#)

Contact

Address St. Johns Church Office
Manor Farm Lane
Egham
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship, pastoral work including visiting the sick and bereaved, teaching Christianity, promoting Christianity, promoting the whole mission of the Church in its community, supporting other Christian charities in UK and overseas, providing chaplaincy for a local college and providing groups to nurture young people in the Christian faith.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£878,549	£693,499	£5,877,165	18
2024-12-31	£778,655	£681,420	£5,694,880	17
2023-12-31	£703,848	£643,489	£5,596,091	18
2022-12-31	£692,716	£572,657	£5,529,854	18
2021-12-31	£867,320	£510,983	£5,418,017	17
2020-12-31	£917,919	£532,165	£5,052,860	18

Trustees

Name	Role	Appointed
Alan Beer		2023-04-24
Alastair Dijksman		2026-05-06
Andrew Jonathan Audsley		2025-04-28
Andrew Tebboth		2022-04-25
CONRAD GEORGE STEPHEN BENEFIELD		2012-04-26
Carol Peters		2025-09-29
Clement Sion Andrew Jones		2020-10-12
Debbie Ann Benefield		2017-04-25
Elizabeth Tebboth		2023-04-24
Jennifer Lynn Pool Wilson		2024-04-29
Joyce Margaret Johnson		2016-04-27
Kamani Hewagama		2021-04-19
Keith Robert Malcouronne		
Lee Langford		2023-04-24
PAUL EMMANUEL KAHN		2014-04-30
Philip Johnson		2026-05-06
Philippa Stuart		2025-01-19
Philomena Evans		2025-09-01
Rev Amanda Jane Shirnia		2025-03-10
Rev Holly Byles		2024-09-01
Rev Lydia Corbett		2026-02-16
Rev William Campbell Bissett		2019-11-25
Rose Lee		2026-05-06
Saman Ferminus Senanayake		2023-04-24
Sarah Gillies		2025-01-19
Timothy Senanayake		2026-05-06

Accounts



**Experience
Hope**

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham

Reports & Accounts

Financial Year Ending 31/12/2025

Contents

Legal & Administrative Details
Trustees Report
Independent Examiners Report
Statement of Financial Activities
Statement of Financial Position
Statement of Cash Flows
Notes - Accounting Policies
Notes - Analysis of Income & Expenditure
Notes - Analysis of Net Assets Between Funds
Notes - Other



Legal & Administrative Details

Charity Name:	The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham ("the PCC")	
Charity Number:	1130185	
Charity Address:	St John's Church Office Manor Farm Lane EGHAM TW20 9HR	
Trustees:	Alan Beer Amin Deiry Andrew Tebboth Clem Jones Conrad Benefield Debbie Benefield Elizabeth Tebboth Jennifer Wilson Joyce Johnson Kamani Hewegama Keith Malcouronne Lee Langford Lydia Callomon Paul Kahn Rev Holly Byles	Fred van Huis (Resigned 28/04/2025) Phil Holloway (Resigned 28/04/2025) Rev Esther Prior (Resigned 27/02/2025) Rev Will Bissett Sacha Sheppard (Resigned 28/04/2025) Sam Senanayake Sara Holloway Veronica Cresswell Philippa Stuart (Appointed 19/01/2025) Sarah Gillies (Appointed 19/01/2025) Rev Amanda Shirnia (Appointed 10/03/2025) James Lee (Appointed 28/04/2025) Andrew Audsley (Appointed 28/04/2025) Rev Philomena Evans (Appointed 01/09/2025) Carol Peters (Appointed 29/09/2025)
Key Management Personnel:	Incumbent: The Reverend Esther Prior (until February 2025) Vice-chair: Canon Keith Malcouronne (from February 2025) Treasurer: Sara Holloway	
Name & Address of Primary Banker:	National Westminster Bank plc 5 Woodthorpe Road Ashford TW15 2RN	
Auditors:	Brewers Chartered Accountants 3, Birtley Courtyard Birtley Road Bramley GU5 0LA	

Trustees Report

Objects of the charity

The PCC is governed by the Parochial Church Councils (Powers) Measure and charged with:

- working with our incumbent to promote in the parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical;
- consulting with the incumbent on matters of general concern and importance to the parish;
- consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest;
- making known and putting into effect any provisions made by the Diocesan or Deanery Synods but without prejudice to the powers of the PCC on any particular matter; and
- giving advice to the Diocesan Synod and the Deanery Synod on matters referred to it and raising such matters as the PCC consider appropriate with them.

The PCC met 7 times during the year with an average attendance of 20 members (82%). The Parochial Church Council has referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Parochial Church Council has considered how planned activities will contribute to the aims and objectives it has set.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Churchwarden's Report (during Vacancy)

This year has been a significant one in the life of St John's, marked by vacancy, faithful service, and preparation for new leadership.

Vacancy and Leadership

The vacancy began in February 2025 following the departure of the Revd Esther Prior on her appointment as Bishop of Aston. During the vacancy, formal running of the parish became the legal responsibility of the Area Dean (Revd Canon Ben Beecroft) and the Churchwardens as the sequestrators. The spiritual leadership was shared collaboratively among the clergy team and authorised service leaders. The Revd Holly Byles, as stipendiary curate, carried significant day-to-day ministerial responsibility alongside non-stipendiary clergy and associate ministers who together sustained worship, preaching, and pastoral care across all services. Focal ministers provided continuity of leadership within individual congregations, ensuring stability throughout the year. The staff team continued to oversee the day-to-day management of the church campus and ministries. During the year, I joined the staff team as an ordinand, recommended for training to Bishop Paul, who then put me forward. We also give sincere thanks to Keith Malcouronne (PCC Vice Chair), and Beth Tebboth and Clem Jones (PCC Secretaries), whose work ensured governance and administration remained well ordered throughout the vacancy. We were delighted to welcome the Revd Lydia Corbett, licensed as Vicar on 16 February 2026, and we look forward with hope to this new season of ministry.

Worship and Church Life

Our regular pattern of worship continued unchanged, with Wednesday Midday Holy Communion and Sunday services at 9am, 10:30am and 6pm. Average weekly attendance has been around

300. Reported figures appear lower than previous years due to Electoral Roll renewal and improved accuracy in attendance recording, particularly online participation. Christmas attendance increased slightly, while Easter attendance was marginally lower. Baptisms and funerals both rose modestly during the year. The dedication of clergy, service leaders, and volunteers ensured worship remained consistent and prayerful throughout the vacancy.

Teaching and Discipleship

During the vacancy the church followed a structured preaching and teaching journey shaped around the theme from Ecclesiastes 3:1, recognising different seasons in the life of faith. Across the year, sermon series explored themes including wilderness and renewal, the work of the Holy Spirit, spiritual fruitfulness, stewardship, and the unexpected nature of Advent. This shared teaching framework provided continuity, theological depth, and spiritual formation across the congregations during a time of transition.

Ministry and Community Engagement

St John's continues to serve as a hub for the local community through a wide range of ministries offering pastoral support, hospitality, and outreach. Student ministry has remained stable through lunches and weekly gatherings, and links with Manorcroft School have continued through assemblies. Highlights during the year included Love Egham initiatives, youth and student gatherings, a worship evening with Philippa Hanna, and a Sri Lankan mission trip. Several community groups continue to make regular use of the church buildings.

Children's and youth ministry has been especially encouraging. Our Youth Pastor, Jo, has made significant progress in developing ministry among 11–18 year olds, while Rachel has continued to lead thriving children and family ministries, including a well-attended Holiday Club and weekday groups. Playbox Nursery continues to be a valued and well-supported part of community life.

Creation Care and Environmental Impact

Creation care has been a significant area of mission this year. St John's achieved A Rocha's Eco Church Gold Award and completed installation of an air source heat pump as part of our commitment towards net zero. Environmental initiatives have combined practical stewardship with community wellbeing, including the establishment of a local parkrun, extensive tree planting through the Genesis Project, regular litter picks, repair clinics, and the ongoing work of the Community Fridge. These initiatives have contributed to measurable reductions in waste and carbon emissions while engaging a wide and diverse volunteer community.

Buildings and Fabric

Key building work included installation of the air source heat pump, repair and rebuilding of a retaining wall, completion of a fire risk assessment (with Amin Deiry appointed Responsible Person), and surveys to investigate cracking in the church ceiling. Preparation is underway for the forthcoming quinquennial inspection.

Challenges and Thanksgivings

The extended vacancy placed additional demands on clergy, staff, and volunteers, yet the commitment of many ensured ministries continued to flourish. We give thanks for the dedication shown across the church and for encouraging growth particularly within youth, outreach and men's ministries. With the arrival of the Revd Lydia Corbett, we look forward to continued growth in faith, community engagement, and financial sustainability as St John's enters a new chapter together, seeking growth numerically, spiritually, and in long-term sustainability.

Governance Statement

The PCC continues to recognise its responsibilities as charity trustees, seeking to ensure that the mission and ministry of St John's serves the public benefit through worship, pastoral care, community engagement, and outreach. We remain grateful for the commitment of staff, clergy, and volunteers whose service enables the church's work and witness within Egham.

Lee Langford Churchwarden, St John's Church, Egham On behalf of the PCC

Membership and attendance

A new Electoral Roll for the parish was prepared in 2025. There were 254 people on the Electoral Roll adopted in April 2025 (2024: 326), of whom 125 (2024: 188) were resident outside the parish. Physical attendance during Sundays in October 2025 averaged 218 adults and 33 children under 16, making a total of 251 (October 2024 averaged 262 adults and 46 children under 16, making a total of 308).

Promoting a Safer Church

St John's continues to be committed to providing a welcoming, respectful, and safe environment for all, including children and adults who may be at risk of abuse and neglect. The care and protection of children, young people and adults involved in church activities is the responsibility of everyone who participates in the life of the church community. The PCC takes the requirement to ensure the safety of everyone extremely seriously.

Safeguarding Dashboard

The Church of England has a relatively new reporting system called the Safeguarding Dashboard. We have completed the first two levels and have now reached level three. Level 3 gives us access to the 'Safeguarding Hub' - which will help with our HR processes.

- The PCC approved the automatically generated Safeguarding Plan that will enable us to move forward with this.
- The PCC has undertaken a review of the current Safeguarding Action Plan and formally approved it. This reflects our ongoing commitment to maintaining high safeguarding standards within our church community.
- The PCC is actively working to ensure that the list of all church-related activities is accurate and up to date. This helps ensure that safeguarding responsibilities are clearly identified for each area of church life.
- The PCC remains committed to safeguarding as a shared responsibility and will continue to review progress regularly.

Parish recording form

The template continues to be used regularly and is being treated as a live document so that any updates or reviews are all recorded on one document and can be kept in one place.

Vulnerability Report Sheet

This document has been developed and is now being used effectively. The report documents the following information:

- Date the vulnerability was identified
- Who is vulnerable
- What the vulnerability is
- Who else has been made aware
- What has been/can be done to reduce the vulnerability

Cases since last report:

There have been 6 cases involving vulnerable adults that have required support and action to varying degrees. Five have an element of mental health difficulties: one involving inappropriate behaviour, one depression/lifestyle problems, one relationship issues, one involving personality disorder and a fifth involving self-harm/suicidal ideation. The sixth case involved being vulnerable to financial abuse and self-care with capacity difficulties.

Three instances have been discussed with the Guildford Safeguarding Team. One was dealt with the support of the Diocese Safeguarding Caseworker. The second has been ongoing and has been managed well by the Parish Pastoral Team with the support of Social Services, the Police and the Diocesan Safeguarding Consultant. The third involved another parish in another diocese and the Diocese team are satisfied that no further action is required.

Since the last annual report, there has been one instance requiring follow-up by the safeguarding team concerning a child or young person. Support needs were identified for a young person and their family. Following consent from the family, a referral was made to Surrey Early Help to provide appropriate support.

Guidance has also been sought by the Playbox team, during Holiday Club and when the youth group attended Satellites. Information and advice were provided, and no further action was necessary in these cases.

In all cases the workers or volunteers involved have responded carefully, and caringly, demonstrating a positive and supportive approach. They have taken appropriate action and signposted correctly. Other general information and advice have been provided when needed.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Operating Mechanisms

The Parochial Church Council (PCC) is a corporate body established by the Church of England and is also registered as a charity, number 1130185. It is a public benefit entity under the Charities Acts.

The PCC has ultimate responsibility for running the church. They set the budgets, agree appointments and together with the vicar determine the aims and objectives of the church and the broad guidelines to be followed. The Wardens and other Officers are engaged in many day to day activities. Also the paid employees and key church members volunteer for much of the church's work. The remuneration of key management of the church is not specifically determined by the PCC in that the Vicar, who is employed by our diocese of Guildford, is remunerated by and according to pay scales determined by them. The other key officers all act on a voluntary basis and receive no remuneration. Pay for all staff is set by the PCC and follows a review to determine the appropriate rate for the role. Pay increases reflect performance and consider guidance from the diocese. Members of the PCC who are employed by the church or whose relatives are employed by the church, are excluded from any discussion on remuneration.

Members represent trustees who are trustees for the purposes of charity law. Members are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Under those rules, lay representatives on the PCC are ordinarily expected

to serve for a term of three years, with a third of the lay representatives elected each year. Training and induction of new members is the focus of the first meeting of each new PCC.

The Ministry Area Coordinators are our Standing Committee. It is comprised of: Esther Prior (Chair until Feb 25); Keith Malcouronne (Chair from Feb 25); Holly Byles; Debbie Benefield; Philippa Stuart; Will Bissett; Andrew Tebboth; Lee Langford; Amin Deiry; Sara Holloway; Elizabeth Tebboth (Secretary); and Clement Jones (Secretary).

In addition to the above, there were two Assistant Treasurers: Chris Gray, Geoff Wickes. The Partnership Secretary is Phil Johnson, assisted by the Associate Partnership Secretary Andrew Tebboth.

Financial Review

Review of Financial Activities and Affairs

The PCC accounts incorporate the activities of all groups operating under its auspices, segregated into those which are unrestricted (for use at PCC discretion) and those which are restricted (where the use has been specified by the donor). Total income for 2025 was £878,549 (2024: £778,665) and expenditure £693,499 (2024: £681,420) leaving a net income of £185,049.

PCC General Fund

The General Fund comprises unrestricted funds under the direct control of the PCC and so covers most normal operating income and expenditure. In 2025, the church installed a heat pump which cost £107,637 in total, with £101,532 being spent in 2025. To cover this we raised grants of £51,250 and the congregation generously donated £36,225. The balance was met by reserves. As the heat pump is an asset, only the depreciation shows as a cost this year. The General Fund income for the year was £405,853 (2024: £401,697). There is a 2% decrease in unrestricted expenditure at £414,303 (2024: £423,068). Our income was up and our costs down, so we are heading in the right direction to move back to an annual surplus for our core activity. The ministry teams are keeping within their budget (mostly unchanged since 2023) and the numbers of children, youth, students and adults we connect with has increased again. As our activities grow and we continue to engage in our community, we will need to continue to seek a greater variety of different income sources.

Playbox

Our church nursery continues to grow in numbers and reputation. Their income this year was £230,517 (prior year £172,823). 95% of the income is grant funded from Surrey County Council. Playbox's expenditure was £205,265 (prior year £154,909). Demand for places continues to be strong from across the community, while the nursery aims to also support children with extra needs, so all flourish.

Easter Centre

The financial totals include restricted income of £126,396 (2024: £149,079) including Gift Aid, towards the Easter Centre related loans. During 2025, it is with humble thankfulness that we received more significant gifts and interest free loans for the Easter Centre. Alongside these congregational loans we have two bank loans. As at April 2026, one loan balance is under £73,000. The interest on this loan is on a variable rate based on the base rate plus 2.35%. As the interest rate has dropped a percentage point over the year, our interest repayment on the variable rate loan has also dropped. The second loan is on a fixed rate that is less than 0.5% above the Bank of England base rate. This is a very favourable rate. We continue to be able to meet our

monthly repayments to service both bank loans through the steadfast generosity of our congregation.

Financial Outlook and Strategy for 2026

As set out in the following Financial Statements, the PCC believes the charity is a going concern for at least twelve months from the date of approval of these accounts and that funds will continue to become available to repay its borrowings as they fall due. We sincerely thank all those who have given financially to support the ongoing ministries of St Johns, paying off the Easter Centre debt and, this year, to the heat pump. Each year in September at our Stewardship season the congregation are invited to pledge their giving for the next year. This is the bedrock of our income and provides the PCC the confidence to continue with our ministries to the church family and to our community. Thank you all for your generosity of the congregation, faithfully giving through the planned partnership. All contributions are welcome and appreciated.

Financial Policies

Fundraising policy

Fundraising is conducted solely by volunteer members of St John's, primarily through regular committed giving from church members. Although we are not members of any regulatory scheme, the PCC follows the Code of Fundraising Practice established by the Fundraising Regulator. All teaching about Christian stewardship and generosity is scriptural with specific care taken that advantage is not taken of vulnerable members. The fundraising training continues to ensure that the trustees and those involved in fundraising are properly trained and the necessary procedures are followed.

Grants policy

Grants to mission partners locally and overseas are made on the basis of clear knowledge of and connections with those ministries on the part of St John's. We tithe (give 10%) our General Fund voluntary income for these purposes within our overall mission as part of God's church worldwide, and enhance this giving with appeals.

Reserves Policy

It is the policy of the PCC to maintain a sufficient balance of cash reserves in its General Fund to cover between three and six months of current expenditure, a minimum of £103,500. At the end of 2025 the General Fund cash had a balance of £10,002. There are two designated funds with a combined total of £55,512 which the PCC could un-designate if needed. This, combined with our CCLA investment of £66,595 (value at 31 December 2025), provides close to four months of cover.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;

4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

No payments were made to PCC members for services as Trustees (other than expense reimbursement).

Signature

This report was approved by the trustees, and is signed on their behalf by:

Canon Keith Malcouronne



17 April 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST EGHAM FOR THE YEAR ENDED 31 DECEMBER 2025

We have audited the financial statements of The Parochial Church Council of St John the Baptist Egham (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any

form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law. Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, safeguarding and health and safety legislation. These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquires of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities from error. As explained above there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Brewers Chartered Accountants
Unit 3, Birtley Courtyard
Bramley
Surrey
GU5 0LA

Date: 23rd April 2026

Statement of Financial Activities

	Unrestricted	Restricted	Endowment	Current Year Total 2025	Prior Year 2024
Incoming Resources					
Donations & Legacies	338,368	145,805	0	484,173	506,250
Charitable Activities	152,055	237,637	0	389,692	261,089
Investments	4,166	518	0	4,684	11,327
Trading Activities	0	0	0	0	0
Total incoming resources	494,589	383,960	0	878,549	778,665
Resources Used					
Charitable Activities	308,193	215,632	0	523,825	505,869
Raising Funds	6,485	107	0	6,591	3,828
Governance Costs	12,420	0	0	12,420	11,400
Support	60,807	25,679	0	86,486	100,686
Other	36,459	27,718	0	64,177	59,637
Total resources used	424,363	269,136	0	693,499	681,420
Net Incoming / Outgoing Resources (before transfers)	70,225	114,824	0	185,049	97,245
Fund Transfers In	122,269	199	0	122,468	157,268
Fund Transfers Out	21,736	100,729	0	122,468	157,268
Net Incoming / Outgoing Resources (before gains/losses)	170,755	14,294	0	185,049	97,245
Investment Gains (or Losses)	-2,773	0	0	-2,773	1,552
Net Incoming / Outgoing Resources (before Asset Revaluation)	167,982	14,294	0	182,276	98,798
Asset Revaluation	0	0	0	0	0
Net Movement of Funds	167,982	14,294	0	182,276	98,798
Total Funds Brought Forward	5,562,797	48,246	83,847	5,694,889	5,596,092
Total Funds Carried Forward	5,730,779	62,539	83,847	5,877,165	5,694,889
Represented By					
General (Unrestricted)	72,241	0	0	72,241	81,960
Music and Worship Fund (Designated)	29,004	0	0	29,004	29,039
Fabric Fund (Designated)	26,508	0	0	26,508	6,670
Plant & Machinery (Designated)	92,766	0	0	92,766	35,597
Other Freehold Properties Fund (Designated)	320,696	0	0	320,696	320,696
Easter Centre (Designated)	5,189,564	0	0	5,189,564	5,088,835
Playbox (Restricted)	0	47,831	0	47,831	22,579
Hardship Fund (Restricted)	0	12,058	0	12,058	8,936
Other funds (Restricted)	0	2,650	0	2,650	16,730
Endowment Fund (Endowment)	0	0	83,847	83,847	83,847

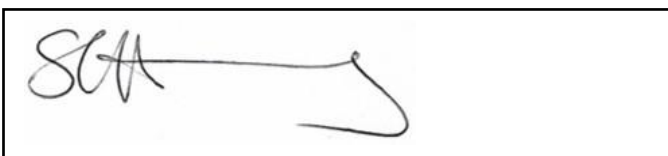
Statement of Financial Position

	Unrestricted	Restricted	Endowment	Current Year Total 2025	Prior Year 2024
Current Assets					
Cash	87,369	73,605	0	160,974	184,133
Accounts Receivable	10,583	-2,904	0	7,679	8,714
Prepayments	3,367	0	0	3,367	3,024
Total	101,319	70,701	0	172,020	195,871
Non-Current Assets					
Fixed Assets	6,269,354	0	83,847	6,353,201	6,263,600
Investments	66,595	0	0	66,595	69,368
Total	6,335,949	0	83,847	6,419,796	6,332,968
Current Liabilities					
Accounts Payable	139,767	3,916	0	143,683	150,583
Deferred Income	1,740	3,320	0	5,060	6,481
Total	141,507	7,236	0	148,743	157,064
Non-Current Liabilities					
Long Term Loan / Mortgage	565,908	0	0	565,908	676,885
Total	565,908	0	0	565,908	676,885
Net Current Assets	-40,188	62,539	0	142,964	38,807
Total Net Assets (Assets Minus Liabilities)	5,730,779	62,539	83,847	5,877,165	5,694,889

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Sara Holloway - Treasurer



17 April 2026

Statement of Cash Flows

	Current Year Total 2025	Prior Year 2024
Cash Flow from Operating Activities		
Net Surplus (deficit)	182,276	98,798
Adjustments For:		
Fixed Asset Depreciation	8,047	3,689
Less Investment Gains	2,773	-1,552
Accounts Receivable Decrease	1,035	4,423
Prepayments Decrease	-343	-93
Accounts Payable Increase	-7,117	4,360
Deferred Income Increase	-1,421	-4,084
Less Interest Received	-4,684	-11,327
Less Sale of Assets	0	0
Less Asset Revaluation	0	0
Loan Interest Paid	25,844	40,793
NET Cash Flow from Operating Activities	206,411	135,008
Cash Flow from Investing Activities		
Interest Received	4,684	11,327
Sales of Assets	0	0
Less Purchase of Assets	-97,649	0
Return of Investments	0	145
Less Money Invested	0	0
NET Cash Flow from Investing Activities	-92,965	11,472
Cash Flow from Financing Activities		
Loans Received	26,000	125,000
Less Loan Repayments	-136,761	-239,875
Less Loan Interest Paid	-25,844	-40,793
NET Cash Flow from Financing Activities	-136,605	-155,668
Increase (decrease) in Cash	-23,159	-9,189
Cash at start of period	184,133	193,322
Cash at end of period	160,974	184,133
Represented By:		
General (Unrestricted)	10,002	23,849
Music and Worship Fund (Designated)	28,702	28,678
Fabric Fund (Designated)	26,508	6,670
Plant & Machinery (Designated)	0	35,597
Easter Centre (Designated)	22,158	32,189
Playbox (Restricted)	59,729	32,352
Hardship Fund (Restricted)	12,058	8,605
Other Funds (Restricted)	1,817	16,193
TOTAL Represented By	160,974	184,133

Notes - Accounting Policies

Basis of Preparation

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham ("the PCC") is a PCC established under the Parochial Church Councils Measure (1956) as amended and the Church Representation Rules. It is a charity registered in England & Wales number 1130185 and meets the definition of a Public Benefit Entity under Financial Reporting Standard 102. Details of the principal office are included in the PCC's Annual Report.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

They have also been prepared to give a True and Fair view and so have departed from the Charities (Accounts and Reports) Regulations 2008 but only to the extent necessary to do so to follow the SORP. They are presented in sterling, the functional currency of the PCC, rounded to the nearest pound. They have been prepared under the historical cost convention, except for investment assets which are shown at market value, and include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of groups such as Besom, that owe their main affiliation to another body, nor informal gatherings of church members. No financial benefit has been reflected in these accounts in respect of the time and effort freely given by many members of the church involved in the running and administration of church and community activities.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Going Concern

The Trustees consider the Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

As with most churches and charities, the majority of the PCC's income is the result of voluntary giving. Over the years, especially with the focus on building the Easter Centre, we have seen faithful, sacrificial giving from a significant number of individuals. The majority give through the Parish Giving Scheme and make and renew pledges through our annual Gift Day process. The Finance & Stewardship Sub-Committee, ably supported by our Partnership Secretary, monitors the level of giving, the risk of being dependent on a small number of individuals, and undertakes cashflow planning to ensure we can meet our obligations for day to day expenditure as well as the schedule of loan repayments.

The PCC recognises the challenge of having a major multi-year debt burden which could impinge on the immediate mission-based opportunities which require funding. Demonstrating good stewardship alongside faith-stretching financial challenges and recognition of past generosity and blessings, ensures our plans and budget do not stifle the work we feel called to undertake now, while ensuring we can meet our long-term obligations. At 31 December 2025, the statement of financial position (balance sheet) shows net current assets of -£40,188 and long term liabilities of £565,908. Gifts and pledges promised at the 2025 Gift Day will cover the repayment of loans due in 2026 up to the Gift Day process.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. They remain wholly under the control of the PCC.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Legacies and grants (where entitlement is not conditional on the delivery of specific performance by the charity) are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Playbox nursery income represents the amounts receivable in respect of the provision of nursery facilities during the year.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment income (dividends and interest) is included in the accounts when receivable. Realised gains or losses are recognised when investments are sold and unrealised gains or losses on revaluation of investments at the year-end are accounted for through the Statement of Financial Activities.
- Income from letting PCC properties is recognised when due. Gains from the revaluation of PCC properties, whether realised on disposal or unrealised on revaluation, are reported as Other Recognised Gains in the Freehold Property Fund.

Resources Expended

- Expenditure is accounted for on an accruals basis but excludes time or materials freely given by members.
- Grants are accounted for when awarded, if that award creates a binding or constructive obligation on the PCC.
- All costs are directly attributable to the different categories of expenditure and so no allocation or apportionment is made.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

Liability Recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible Fixed Assets

Assets over the value of £2,500 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- Freehold property: Consecrated and beneficed property is excluded from the financial statements in accordance with the Charities Act 2011. The Easter Centre has been built on land held in trust by the Diocese of Guildford on behalf of the PCC and is carried at cost including capitalised interest on loans taken out to fund construction costs in advance of donations received. Other freehold land and buildings held on behalf of the PCC are valued at cost or the PCC's estimate of market value in 2007 (if later). No depreciation is charged against freehold properties as their residual values are considered equal to or greater than their carrying value in the accounts.
- No value is placed on church inventory furnishings held by the churchwardens on trust for the PCC and which require a faculty for disposal.
- Office, computer and technical equipment: depreciated over 5 years on straight line basis.
- Furniture, fixtures and fittings: depreciated over 5 years on straight line basis.
- Plant & machinery: depreciated over 20 years on a straight line basis.
- Investments are stated at market value on the balance sheet.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

Concessionary Loans

Interest free loans from church members towards the public benefit of the Easter Centre are accounted for as concessionary loans under FRS 102. Details are set out below: Creditors due after more than one year.

Notes - Analysis of Income & Expenditure

Analysis of Income: Current Year 2025

	Unrestricted	Restricted	Current Year Total 2025
Incoming Resources			
Donations & Legacies			
Donations	21,270	43,939	65,209
Legacies	6,500	0	6,500
Partnership giving	254,615	74,346	328,961
Tax recoverable (gift aid)	55,982	27,520	83,502
Charitable Activities			
Appeals	31,995	936	32,931
Appeals - gift aid	5,100	305	5,405
Event Income	9,733	0	9,733
Facilities use	28,430	0	28,430
Fees	4,612	229,008	233,620
Fundraising	0	4,999	4,999
Grants received	72,184	2,389	74,573
Investments			
Bank Interest	4,166	518	4,684
Rental income	0	0	0
Total incoming resources	494,589	383,960	878,549

Prior Year 2024

	Unrestricted	Restricted	Prior Year Total 2024
Incoming Resources			
Donations & Legacies			
Donations	29,904	51,005	80,909
Legacies	0	0	0
Partnership giving	266,848	71,524	338,372
Tax recoverable (gift aid)	60,041	26,927	86,968
Charitable Activities			
Appeals	0	20,464	20,464
Appeals - gift aid	0	4,495	4,495
Event Income	7,985	0	7,985
Facilities use	17,382	0	17,382
Fees	671	172,239	172,910
Fundraising	0	6,879	6,879
Grants received	11,986	18,989	30,975
Investments			
Bank Interest	5,743	584	6,327
Rental income	5,000	0	5,000
Total incoming resources	405,559	373,106	778,665

Additional Income Notes

We gratefully received grants this year totalling £74,573.

For gifts towards our General Fund we thank:

- The United Church of Egham
- CDN Consular Services Ltd
- The Audley Foundation
- Girdlers Trust
- Dewgard Window Company
- Chivers Cladding
- Martin & Co, estate agents
- Surrey County Council
- Egham Chamber of Commerce
- Diocese of Guildford
- Garfield Weston
- Heathrow Community Trust
- Egham United Charities

We gratefully received grants for our heat pump from

- Benefact Trust
- Archbishops Council
- Net Zero Carbon Fund, Church of England Environmental Programme

Playbox benefitted from a training grant from

- Hospitality Industry Training (HIT)

Analysis of Expenditure: Current Year 2025

	Unrestricted	Restricted	Current Year Total 2025
Resources Used			
Charitable Activities			
Depreciation	8,047	0	8,047
Event Costs	2,196	0	2,196
Ministry costs	42,817	13,723	56,540
Ministry staff payroll costs	44,856	164,807	209,663
Parish share	138,220	0	138,220
Property costs: Church	48,081	35,983	84,064
Property costs: Easter Centre	13,370	0	13,370
Property costs: Houses	5,425	0	5,425
Property costs: The Caddey	2,302	1,119	3,421
Staff & clergy expenses	2,877	0	2,877
Raising Funds			
Fundraising costs	6,485	107	6,591
Governance Costs			
Governance: Audit costs	12,420	0	12,420
Support			
Administration staff costs	46,499	0	46,499
Bank charges & other service fees	1,586	86	1,671
Interest payable on EC loan	0	25,593	25,593
Office costs	12,723	0	12,723
Other			
Grants given: Overseas	21,500	18,021	39,521
Grants given: Training & travel	1,295	0	1,295
Grants given: UK	13,664	9,698	23,362
Total resources used	424,363	269,136	693,499

Prior Year 2024

	Unrestricted	Restricted	Prior Year Total 2024
Resources Used			
Charitable Activities			
Depreciation	3,689	0	3,689
Event Costs	0	0	0
Ministry costs	45,265	16,454	61,719
Ministry staff payroll costs	56,418	152,700	209,118
Parish share	124,781	0	124,781
Property costs: Church	31,323	19,200	50,523
Property costs: Easter Centre	30,471	0	30,471
Property costs: Houses	2,186	0	2,186
Property costs: The Caddey	2,357	199	2,556
Staff & clergy expenses	20,826	0	20,826
Raising Funds			
Fundraising costs	3,654	174	3,828
Governance Costs			

Governance: Audit costs	11,400	0	11,400
Support			
Administration staff costs	45,651	0	45,651
Bank charges & other service fees	1,374	139	1,513
Interest payable on EC loan	0	40,309	40,309
Office costs	13,212	0	13,212
Other			
Grants given: Overseas	21,625	11,339	32,964
Grants given: Training & travel	1,805	0	1,805
Grants given: UK	13,239	11,629	24,868
Total resources used	429,276	252,144	681,420

Additional Expenditure Notes

Playbox contributed £27,750 in 2025 to the running costs of the Easter Centre (prior year, £19,200).

Grants paid

Grants were made during the year to the following organisations (included in the Analysis of Expenditure note above).

Overseas mission	£	UK mission	£
Child Action Lanka	22,367	Christians Against Poverty	4,350
Kijabe Hospital	5,580	East to West	6,000
Latin Link: Flatmans	6,574	Faith Awareness in Children Trust	2,075
My Father's House	5,000	Diocesan collections	1,239
		Hardship Fund grants	7,158
		Choral scholars	1,295
		Young Life International	500
		Other charities	2,040
Total overseas grants	39,521	Total UK grants	24,657

In addition, collections were taken up or other gifts received for the following charities where the PCC was acting as agent for these recipients. Accordingly, these amounts did not form part of the income or expenditure of the PCC in these financial statements: Thank you gifts £3,598, Royal British Legion £389, Link to Hope £113, Compassion UK £84, Children in Need £23.

Notes - Analysis of Net Assets Between Funds

Current Year 2025

	Unrestricted	Restricted	Endowment	Total
Current Assets	101,319	70,701	0	172,020
Non-Current Assets	6,335,949	0	83,847	6,419,796
Current Liabilities	141,507	7,236	0	148,743
Non-Current Liabilities	565,908	0	0	565,908
Total Net Assets (Assets Minus Liabilities)	5,730,779	62,539	83,847	5,877,165

Prior Year 2024

	Unrestricted	Restricted	Endowment	Total
Current Assets	135,499	60,371	0	195,871
Non-Current Assets	6,249,121	0	83,847	6,332,968
Current Liabilities	144,939	12,126	0	157,064
Non-Current Liabilities	676,885	0	0	676,885
Total Net Assets (Assets Minus Liabilities)	5,562,797	48,246	83,847	5,694,889

Notes - Other

Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

Auditors Fees

Fees payable to the auditor for independent examination were £11,970 (fee payable in prior year: £11,400).

Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Gross wages and salaries for all staff (including Playbox): £240,826.54, Employers NI costs £18,750.96, Employers Pension costs £9,507.39. (Prior year: Gross wages and salaries £241,919, Employers NI costs £4,172, Employers Pension costs £8,734.

The average number of employees during the year directly employed by the PCC was 6 (prior year was 8). The average number of employees during the year directly employed by Playbox was 12 (prior year 9).

No employees received salaries at a rate of more than £60,000 per annum.

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Key Management Personnel

These staff costs exclude the Incumbent and Curate, who are employed by Guildford Diocese, paid for from the Parish Share and considered to be key management personnel overseeing the ministry of St John's that is resourced by the PCC.

Trustee Remuneration

During the year two trustees received remuneration. The remuneration paid during the year was for the employees' role within the charity and not for their role as a trustee. The total remuneration is as follows:

Veronica Cresswell, part-time Church Administrator £13,538. Mrs J Johnson, verger £150.

Trustee Expenses

Our Incumbent and Curate (who are employed by the Diocese and remunerated out of our Parish Share) were reimbursed expenses, as were some other PCC members, none of which related to their services as PCC members. All expenses were incurred for the day-to-day running of the charity's activities.

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £86,609 (prior year £106,021). There were no conditions attached to the donations.

Transactions with Related Parties

Veronica Cresswell is on the PCC and is a church employee. Keith Malcouronne is a director of Acuity Professional Group Limited which is related to Acuity Professional Partnership LLP that administered the PCC and Playbox payrolls for fees of £1,008 including VAT and a partner in of BC Technologies LLP which provided IT support for a total cost of £1,950. Keith is also on the Guildford Diocesan Board of Finance, which receives the parish share of £138,220.

Tangible Fixed Assets

	Computer, office & technical equipment	Fixtures & fittings	Freehold Property	Plant & machinery	Total
Cost					
Prior to 1st January 2025	8,595	9,857	5,692,036	0	5,710,488
Additions in financial year	0	0	0	97,649	97,649
Total as at 31st December 2025	8,595	9,857	5,692,036	97,649	5,808,137
Depreciation					
Prior to 1st January 2025	6,876	5,520	-565,508	0	-553,112
Additions in financial year	1,719	1,446	0	4,882	8,047
Total as at 31st December 2025	8,595	6,966	-565,508	4,882	-545,065
Net Book Value					
As at 31st December 2025	0	2,891	6,257,544	92,766	6,353,201
As at 31st December 2024	1,719	4,337	6,257,544	0	6,263,600

33 Grange Road was revalued by the Trustees to estimated market value at October 2007, its second such revaluation since inclusion in the accounts. It was bought in 1979 as curate housing at a cost of £31,950 and the Trustees are not aware of any impairment in value since the 2007 valuation.

The Endowment Fund of £83,847 is invested into the Easter Centre for continuing use in mission and ministry of St John's parish, in accordance with the bequest of Edward Budgen in 1954.

Following the transfer of land previously owned by the Vicar and Churchwardens to the PCC, on some of which the Easter Centre is built, the PCC now also owns the land on which the Caddey stands and the car park is laid. This was originally received at no cost from Runnymede Borough Council in exchange for some land adjoining the High Street where the war memorial is located.

Investments

	Unrestricted	Restricted	Total	Prior Year
Market Value Brought Forward	69,368	0	69,368	67,961
Additions	0	0	0	1,552
Disposals	2,773	0	2,773	145
Gains (losses)	-2,773	0	-2,773	1,407
Market Value Carried Forward	66,595	0	66,595	69,368

Debtors

Accounts Receivable

Description	Amount
Gift Aid	5,213
Other debtors	6,688
Playbox and other restricted debtors	-4,223
Total	7,679

Prepayments

Description	Amount
Prepayments (insurances & utilities)	3,367
Total	3,367

Creditors

Accounts Payable

Description	Amount
Accruals	19,878
Bank loans falling due within one year	86,279
Concessionary loans due within one year	34,333
Trade creditors	3,193
Total	148,683

Deferred Income

Description	Amount
General: For campus use in 2026	3,320
Playbox: Surrey County Council grant for 2026	1,740
Total	5,060

Creditors due after more than one year

Amounts falling due:	Loan type	As at 31st December 2025	As at 31st December 2024
In one year or on demand	Bank loans	85,354	86,137
	Concessionary loans	34,333	33,333
In more than one year but not more than two years	Bank loans	88,022	86,647
	Concessionary loans	145,000	33,333
In more than two years but not more than five years	Bank loans	281,214	282,362
	Concessionary loans	25,000	145,000
In more than five years	Bank loans	24,671	125,543
	Concessionary loans	2,000	2,000
Total		685,595	796,355
Made up of: Amounts falling due within one year		120,612	134,027
Amounts falling due after one year		565,908	676,885

Analysis of Charitable Funds: Current Year 2025

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Investment Gains (or Losses)	Closing Balance
Unrestricted						
General (Unrestricted)	81,960	405,853	414,303	1,503	-2,773	72,241
Total	81,960	405,853	414,303	1,503	-2,773	72,241
Designate						
Fabric Fund (Designated)	6,670	0	0	19,838	0	26,508
Music and Worship Fund (Designated)	29,039	1,260	1,295	0	0	29,004
Other Freehold Properties Fund (Designated)	320,696	0	0	0	0	320,696
Easter Centre (Designated)	5,088,835	0	0	100,729	0	5,189,564
Plant & Machinery (Designated)	35,597	87,475	8,766	-21,540	0	92,766
Total	5,480,837	88,735	10,061	99,027	0	5,658,539
Unrestricted Total	5,562,797	494,589	423,363	100,530	-2,773	5,730,779
Restricted						
Playbox (Restricted)	22,579	230,517	205,265	0	0	47,831
Hardship Fund (Restricted)	8,936	10,093	7,170	199	0	12,058
Easter Centre building fund (Restricted)	0	126,396	25,667	-100,729	0	0
Mission partners (Restricted)	7,679	10,352	18,021	0	0	10
Dementia carers support (Restricted)	1,914	0	451	0	0	1,463
Genesis (Restricted)	1,000	0	53	0	0	947
Garden of Remembrance (Restricted)	203	0	0	0	0	203
Flag conservation (Restricted)	2,174	3,430	5,604	0	0	0
Other (restricted)	1,278	3,007	4,285	0	0	0
Collections (Restricted)	2,483	165	2,620	0	0	29
Total	48,246	383,960	269,136	-100,530	0	62,539
Endowment						
Endowment Fund (Endowment)	83,847	0	0	0	0	83,847
Total	83,847	0	0	0	0	83,847
Restricted Total	132,093	383,960	269,136	-100,530	0	146,386
TOTAL	5,694,889	878,549	693,499	0	-2,773	5,877,165

Prior Year 2024

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Investment Gains (or Losses)	Closing Balance
Unrestricted						
General (Unrestricted)	100,599	403,984	423,069	-1,116	1,552	81,960
Total	100,599	403,984	423,069	-1,116	1,552	81,960
Designated						
Fabric Fund (Designated)	41,670	0	0	-35,000	0	6,670
Music and Worship Fund (Designated)	29,278	1,566	1,805	0	0	29,039
Other Freehold Properties Fund (Designated)	320,696	0	0	0	0	320,696
Easter Centre (Designated)	4,980,451	0	0	108,384	0	5,088,835
Heat pump designated (Designated)	0	0	4,403	40,000	0	35,597
Total	5,372,095	1,566	6,208	113,384	0	5,480,837

Unrestricted Total	5,472,694	405,550	429,277	112,268	1,552	5,562,797
Restricted						
Playbox (Restricted)	4,665	172,823	154,909	0	0	22,579
Hardship Fund (Restricted)	14,935	5,620	7,734	-3,884	0	8,936
Easter Centre building fund (Restricted)	0	149,079	40,695	-108,384	0	0
Mission partners (inc. Intern fund)	981	18,037	11,339	0	0	7,679
Dementia carers support (Restricted)	0	2,300	386	0	0	1,914
Genesis (Restricted)	0	1,000	0	0	0	1,000
Garden of Remembrance (Restricted)	203	0	0	0	0	203
Flag conservation (Restricted)	0	2,174	0	0	0	2,174
Parish Worker (Restricted)	12,099	14,550	26,649	0	0	0
Other (Restricted)	6,747	1,139	6,608	0	0	1,278
Collections (Restricted)	0	6,384	3,903	0	0	2,482
Total	39,629	373,106	252,223	-112,268	0	48,246
Endowment						
Endowment Fund (Endowment)	83,847	0	0	0	0	83,847
Total	83,847	0	0	0	0	83,847
Restricted Total	123,477	369,204	248,322	-112,268	0	132,093
TOTAL	5,596,170	774,754	677,599	0	1,552	5,694,889

Fund Transfers

Description	From	To	Amount
Energy audit & Heat loss advice 2022/23	Plant & Machinery	General	1,702
Heat pump underspend returned to fabric fund	Plant & Machinery	Fabric Fund	19,838
Correcting opening balance	General	Hardship Fund	199
2025 year end transfer	Easter Centre building fund	Easter Centre	100,729

Prior Period Adjustment

There were no prior year adjustments.

Accounts



**Experience
Hope**

**Annual Report and Financial Statements of the
Parochial Church Council of the Ecclesiastical Parish of
St John the Baptist, Egham
for the year ended 31 December 2024**

Registered Charity number:	1130185
Address:	High Street Egham, Surrey TW20 9HL
Office:	Easter Centre, Manor Farm Lane Egham, Surrey TW20 9HR
Incumbent:	The Reverend Esther Prior (until February 2025)
Chair:	The Reverend Esther Prior (throughout 2024)
Deputy Chairman:	Canon Keith Malcouronne FCA (Vice-chair from February 2025)
Treasurer:	Sara Holloway
Bankers:	National Westminster Bank plc 5 Woodthorpe Road Ashford TW15 2RN
Registered Auditor:	Brewers Chartered Accountants Unit 3, Birtley Courtyard Bramley GU5 0LA

2024 Annual Report of the Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham

The Parochial Church Council ("PCC") is a corporate body established by the Church of England and is also registered as a charity, number 1130185. It is a public benefit entity under the Charities Acts.

Members and Charity Trustees of the PCC

Members represent trustees who are trustees for the purposes of charity law. Members are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Under those rules, lay representatives on the PCC are ordinarily expected to serve for a term of three years, with a third of the lay representatives elected each year. Training and induction of new members is the focus of the first meeting of each new PCC.

The following served as members throughout 2024 unless otherwise indicated:

Ex-officio members			Elected members	
Incumbent	Revd Esther Prior*	Chair	Mr Alan Beer	Elected 24 April
Curate	Revd Holly Byles	From 1 September	Mr Conrad Benefield	Elected 24 April
	Revd Mandie Shirnia	(excused)	Mrs Debbie Benefield*	
Associate Ministers	Revd Michael Callaghan	(excused)	Mr Stephen Cresswell*	Stood down 26 Nov
	Revd Simon Fraser	(excused)	Mr Philip Darby	
	Revd Matt Prior	(excused)	Mr Christopher Gray	Stood down 11 Dec
	Revd Will Bissett*		Mrs Kamani Hewagama	
Church Wardens	Mr Amin Deiry*		Mrs Sara Holloway*	Treasurer
	Mr Fred Van Huis*		Mr Philip Holloway	
Diocesan Synod Representatives	Canon Keith Malcournne	Vice Chair	Mr Sam Senanayake	Elected 24 April
	Mr Paul Kahn		Mrs Sacha Sheppard	
	Mr Clement Jones*		Mrs Stacey Sobers	Stood down 24 April
Deanery Synod Representatives	Mrs Joyce Johnson		Mr Andrew Tebboth*	
	Mrs Veronica Cresswell		Mrs Elizabeth Tebboth*	Secretary
	Mr Amin Deiry		Mrs Jennifer Wilson	Elected 14 April
	Mr Lee Langford		Mr Fred Van Huis	

*Denotes member of Standing Committee (during term of office where relevant)

Structure, Governance and Management of the Charity

The following were Officers during 2024 in addition to those shown above:

Assistant Treasurers: Mr Chris Gray, Mr Geoff Wickes

Partnership Secretary: Mr Phil Johnson Associate Partnership Secretary: Mr Andrew Tebboth

Aims and objectives of the Parochial Church Council (PCC)

The PCC is governed by the Parochial Church Councils (Powers) Measure and charged with:

- working with our incumbent to promote in the parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical;
- consulting with the incumbent on matters of general concern and importance to the parish;
- consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest;
- making known and putting into effect any provisions made by the Diocesan or Deanery Synods but without prejudice to the powers of the PCC on any particular matter; and
- giving advice to the Diocesan Synod and the Deanery Synod on matters referred to it and raising such matters as the PCC consider appropriate with them.

The PCC met 6 times during the year with an average attendance of 20 members (81%).

The Parochial Church Council has referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Parochial Church Council has considered how planned activities will contribute to the aims and objectives it has set.

Operating Mechanisms

The PCC has ultimate responsibility for running the church. They set the budgets, agree appointments and together with the vicar determine the aims and objectives of the church and the broad guidelines to be followed. The Wardens and other Officers are engaged in many day to day activities. Also the paid employees and key church members volunteer for much of the church's work.

The remuneration of key management of the church is not specifically determined by the PCC in that the Vicar, who is employed by our diocese of Guildford, is remunerated by and according to pay scales determined by them. The other key officers all act on a voluntary basis and receive no remuneration.

Pay for all staff is set by the PCC and follows a review to determine the appropriate rate for the role. Pay increases reflect performance and consider guidance from the diocese. As stated in note 5, members of the PCC who are employed by the church or whose relatives are employed by the church, are excluded from any discussion on remuneration.



Verse for the year

There is a time for everything, and a season for every activity under the sun.

Ecclesiastes 3 v1-14

Our Mission

Love God. Love One Another. Love our Community

Our Vision

To be a loving and growing community released and empowered to join in God's work of proclaiming and demonstrating the good news to Egham and beyond

St John's has a full range of ministries, from toddlers through to seniors and everyone in between. Our average weekly attendance is around three hundred and twenty over three Sunday and one mid-week services.

St Johns is a praying community and we seek to do this in our common life together. We intentionally set aside the first Monday of every month as a day on which we commit to praying for the ministry and mission of our church. We have prayer ministry during and after services, intercession teams, prayer breakfasts and groups, and four separate weeks of 24/7 prayer throughout the year with a prayer network.

We are committed to seeing individuals come to faith and to nurturing believers, both new and longstanding. As a church we dedicated 2024 as a specific 'Year of Discipleship' – a year in which we intentionally considered how we could deepen our individual and collective walk with Jesus. As part of this we re-launched Church Weekend at Home. We had an extended time of worship, teaching and fellowship together.

We have 18 active small groups involving 192 people in total.

Babies to students outreach

Our children and family ministry include a thriving Playtime Toddler group and monthly Praise Tots worship service. Footprints runs during the 10:30 service. We have an all-age monthly service. We host an infant feeding support group provided by the local NHS trust. We ran our week long holiday club again in the summer. Our Youth Worker, who is part of the Diocese of Guildford Youth Catalyst Scheme, leads a lively body of young people who have their own weekly meetings. They also contribute to the wider church, running their own carol service and preaching at the main carol service.

Playbox is our pre-school nursery operating in a dedicated children's zone in the Easter Centre. It is a key point of engagement with the wider community.

We are blessed by the contributions from our students, particularly musically.



Adult outreach

The number of outreach ministries have grown significantly in recent years. A new one for 2024 is a group that supports dementia carers, providing love, cake and respite. For those who struggle financially, we are a debt centre for Christians Against Poverty where we offer advice and support within our community. We have a Hardship Fund where we can step in and support anyone in our parish in a financial crisis once other options have been exhausted. For newcomers to the UK, we offer free English language classes by qualified teachers, building friendships as well as improving language skills.

An important and growing outreach ministry is our bereavement support where we welcome those who have lost loved ones at any time, inviting them to our monthly coffee mornings, to join our Bereavement Journey course and attend our twice-yearly bereavement service in church.

Church isn't church unless we are feeding people. We do this via the Hope Hub which is a free lunch, craft and advice ministry every Wednesday. We also have a community fridge which runs for two hours every Saturday giving away surplus food from supermarkets. We partner with organisations such as Care in Egham and The Besom to help them resource the important work they do.

Mission outreach

We have seven mission partners: three locally and four overseas. We allocate 10% of unrestricted income to these mission partners. We have regular contact to learn more about their work and how our gifts and prayers can make a difference.

One of the highlights of our church year is our Mission Week where we actively go out into Egham to tell others about Jesus. This includes train station blessings, litter picks, art workshops and invitations to the many events on our campus.

Eco outreach

We are committed "to strive to safeguard the integrity of creation and sustain and renew the life of the earth." We have a team of people who are passionate about creation and how our behaviours impact this. In autumn we held our annual Eco Festival on the church campus. We are aiming for our gold award in A Rocha's Eco -Church.

Changes and continuing

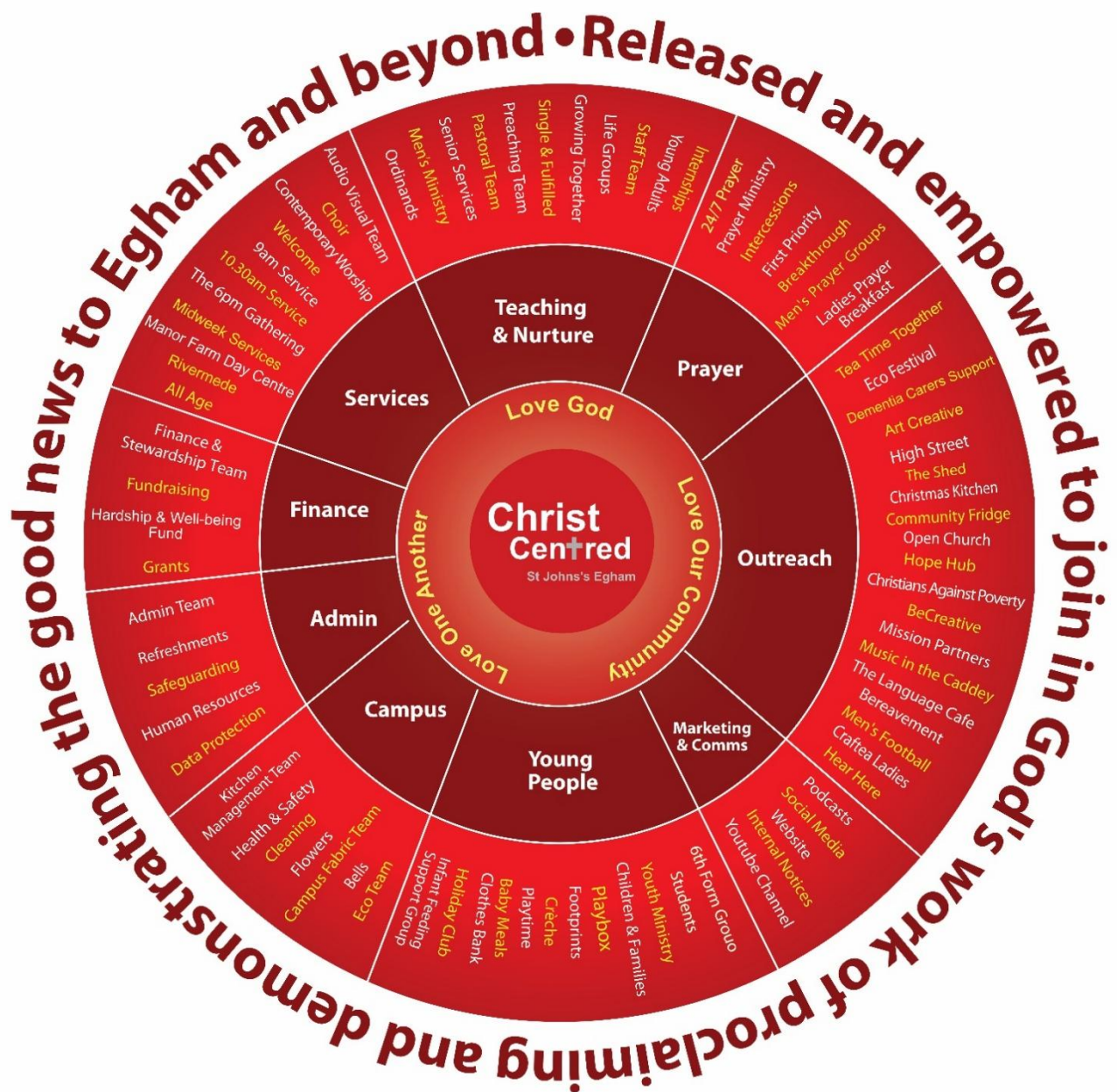
We said goodbye to our vicar Esther, grateful for the leadership and fun she has given St John's over her six year tenure. Thank you. Our prayers go with you to your new role +Esther.



Experience Hope

We continue to love God and have a real desire to develop as a church, extending our ministries through discipleship, developing fresh expressions, church planting and collaborative partnerships. We wish to bring the good news of Christ to Egham and beyond.

As we grow and develop, there are new ministries added and more people are involved. All with the aim to share Jesus with one another and our community. Our Governance Circle represents this:





Experience Hope

Membership and attendance

There were 326 people on the Electoral Roll adopted in April 2024 (2023: 317), of whom 188 (2023: 165) were resident outside the parish. Physical attendance during Sundays in October 2024 averaged 262 adults and 46 children under 16, making a total of 308 (October 2023 averaged 253 adults and 41 children under 16, making a total of 294).

Promoting a Safer Church

St John's continues to be committed to providing a welcoming, respectful, and safe environment for all, including children and adults who may be at risk of abuse and neglect. The care and protection of children, young people and adults involved in church activities is the responsibility of everyone who participates in the life of the church community. The Parochial Church Council (PCC) takes the requirement to ensure the safety of everyone extremely seriously.

Safeguarding Dashboard

The Church of England has a relatively new reporting system called the Safeguarding Dashboard. We have completed the first two levels and have now reached level three. Level 3 gives us access to the 'Safeguarding Hub' - which will help with our HR processes. The PCC approved the automatically generated Safeguarding Plan that will enable us to move forward with this.

The PCC has undertaken a review of the current Safeguarding Action Plan and formally approved it. This reflects our ongoing commitment to maintaining high safeguarding standards within our church community.

The PCC is actively working to ensure that the list of all church-related activities is accurate and up to date. This helps ensure that safeguarding responsibilities are clearly identified for each area of church life.

The PCC remains committed to safeguarding as a shared responsibility and will continue to review progress regularly.

Parish recording form

The template continues to be used regularly and is being treated as a live document so that any updates or reviews are all recorded on one document and can be kept in one place.

Vulnerability Report Sheet

This document has been developed and is now being used effectively.

The report documents the following information:

- Date the vulnerability was identified
- Who is vulnerable
- What the vulnerability is
- Who else has been made aware
- What has been/can be done to reduce the vulnerability

Cases since last report (May 2024)

Since the previous report there have been 15 instances where there have been concerns relating to vulnerable adults.

The concerns are categorised as follows:

- The majority (10) were regarding mental health issues including stress, suicidal ideation, self-harm, relationship issues, and historic emotional/drug/alcohol abuse;
- Bereavement (1);
- Cultural misunderstanding (1);
- The remaining three cases involved sexualised behaviour, neglect, and domestic abuse.

There have been three instances since the previous report relating to children and young people. The concerns are categorised as follows: parental mental health, mental health, and information sharing relating to an adult who may pose a risk to children.

One incident was reported by the Playbox manager in October 2024 regarding parental mental health. Staff responded appropriately and shared information with the relevant agencies. Guildford Safeguarding Team were notified and were satisfied that no further action was required.

In all cases the workers or volunteers involved have responded carefully and caringly, demonstrating a positive and supportive approach. They have taken appropriate action and signposted correctly.

Parish Safeguarding Officers Lorna Jamison and Harriet Langford

Email: safeguarding@stjohnsegham.org.uk Tel: 07971 100530



Experience Hope

Risks

As with most churches and charities, the majority of the PCC's income is the result of voluntary giving. Over the years, especially with the focus on building the Easter Centre, we have seen faithful, sacrificial giving from a significant number of individuals. The majority give through the Parish Giving Scheme and make and renew pledges through our annual Gift Day. The Finance & Stewardship Sub-Committee, ably supported by our Partnership Secretary, monitors the level of giving, the risk of being dependent on a small number of individuals, and undertakes cashflow planning to ensure we can meet our obligations for day to day expenditure as well as the schedule of loan repayments.

The PCC recognises the challenge of having a major multi-year debt burden which could impinge on the immediate mission-based opportunities which require funding. Demonstrating good stewardship alongside faith-stretching financial challenges and recognition of past generosity and blessings, ensures our plans and budget do not stifle the work we feel called to undertake now, while ensuring we can meet our long-term obligations.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the applicable law, regulations, and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

No payments were made to PCC members for services as Trustees (other than expense reimbursement).

Review of Financial Activities and Affairs

The PCC Accounts incorporate the activities of all groups operating under its auspices, segregated into those which are unrestricted (for use at PCC discretion) and those which are restricted (where the use has been specified by the donor). Total income for 2024 was £778,655 and expenditure £681,420 leaving a net income of £97,235. These totals include Restricted Income of £149,079 including Gift Aid, towards the Easter Centre related loans.

PCC General Fund

The General Fund comprises unrestricted funds under the direct control of the PCC, except those invested in freehold property, and so covers most normal operating income and expenditure. General Fund income for the year was £403,983 (2023: £405,370). There is a 4% increase in unrestricted expenditure at £423,068 (2023: £406,150). The numbers of children, youth, students and adults we connect with has increased again and that is reflected in the associated increased costs.

This year our expenditure exceeded our income for our general funds by £20,201. This is a significant deficit and one which our reserves can absorb this year but this is not a trend we can continue. Our giving was up, but our expenditure was up more. As our activities grow and we engage more fully in our community, we are continue to seeking a greater variety of different income sources. The bedrock of our income and the confidence we have to explore new ministries is the generosity of the congregation, faithfully giving through the planned partnership. Thank you.

Fundraising standards, reserves, investment, and grants policies

Fundraising is conducted solely by volunteer members of St John's, primarily through regular committed giving from church members. Although we are not members of any regulatory scheme, the PCC follows the Code of Fundraising Practice established by the Fundraising Regulator. All teaching about Christian stewardship and generosity is scriptural with specific care taken that advantage is not taken of vulnerable members. The fundraising training continues to ensure that the trustees and those involved in fundraising are properly trained and the necessary procedures are followed.

It is the policy of the PCC to maintain a sufficient balance of cash reserves in its General Fund to cover between three and six months of current expenditure, a minimum of £105,000. At the end of 2024 the General Fund cash had a balance of £23,849, plus £1,934 of restricted funds raised to cover current expenditure, and including the Fabric & Repair Fund of £6,670. This is a third of our policy recommendation. We could meet any shortfall needs by encashing the CCLA investment of £69,368 (value at 31 December 2024).

Grants to mission partners locally and overseas are made on the basis of clear knowledge of and connections with those ministries on the part of St John's. We 'tithe' (give 10%) our General Fund voluntary income for these purposes within our overall mission as part of God's church worldwide, and enhance this giving with appeals.

Financial Outlook and Strategy for 2025

In May 2025 we started installing an air-source heat pump for the church. The cost is £114,000 with £45,000 coming from a grant, £40,000 from church reserves and the remainder gifts from the congregation. The expectation is that our high utility bills will reduce dramatically in the winter 2025/26 positively impacting our cash flow. Overall our utilities bills for 2024 were £37,000.

Due to significant interest free loans from the congregation, we have reduced our variable interest loan for the Easter Centre to £140,000. This has been very beneficial as the higher interest rates continue this year. The second loan is on a fixed rate and that is currently below bank base rate. We are able to continue to meet our monthly repayments to service the loans and we are on track to be to meet our financial obligations relating to the congregational loans which are due in the autumn.

As set out in Note 2b in the following Financial Statements, the PCC believes the charity is a going concern for at least twelve months from the date of approval of these accounts and that funds will continue to become available to repay its borrowings as they fall due.

We sincerely thank all those who have given financially to support the ongoing ministries of St Johns and paying off the Easter Centre debt, whether that be through our Partnership Scheme or otherwise. All contributions are welcome and appreciated.

On behalf of the Parochial Church Council



Approved on 1st August 2025

Canon Keith Malcouronne, Vice - chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST EGHAM FOR THE YEAR ENDED 31 DECEMBER 2024

We have audited the financial statements of The Parochial Church Council of St John the Baptist Egham (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we

do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law. Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, safeguarding and health and safety legislation. These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquires of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities from error. As explained above there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Brewers Chartered Accountants
Unit 3, Birtley Courtyard
Bramley
Surrey
GU5 0LA
Date: 5th August 2025

Parochial Church Council of St John the Baptist, Egham
Balance Sheet as at 31 December 2024

	<u>Note</u>	2024	2023
<u>Fixed Assets</u>		£	£
Tangible Fixed Assets:	6		
Easter Centre		5,936,848	5,936,848
Freehold Property - Curate House		320,696	320,696
Audio Visual, Office & Other Equipment		6,056	9,745
Investment Assets	7	<u>69,368</u>	<u>67,961</u>
Total Fixed Assets		<u>£6,332,968</u>	<u>£6,335,250</u>
<u>Current Assets</u>			
Debtors and prepayments	8	11,728	16,068
Cash at bank and in hand: General Fund	11	23,849	33,467
Cash at bank: Music & Worship Fund	11	28,678	29,314
Cash at bank: Fabric and Repairs Fund	11	6,670	41,670
Cash at bank: Heat pump	11	35,597	0
Cash at bank: Building for the Future	11	32,189	36,105
Cash at bank: Restricted Funds	11	<u>57,150</u>	<u>52,765</u>
Total current assets		195,861	209,389
<u>Current Liabilities</u>	9		
Bank & other loans due within one year		(119,470)	(134,027)
Creditors, Accruals & Deferred Income		<u>(37,594)</u>	<u>(35,658)</u>
Total current liabilities		(157,064)	(169,685)
Net Current Assets		<u>38,797</u>	<u>39,704</u>
Total assets less current liabilities		<u>6,371,765</u>	<u>6,374,954</u>
<u>Creditors due after more than one year</u>	10		
Bank and interest free loans		(676,885)	(778,863)
Net Assets		<u>£5,694,880</u>	<u>£5,596,091</u>
<i>Represented by:</i>			
<u>Funds</u>	11		
Unrestricted funds:			
General Fund		79,663	100,599
Music & Worship Fund		29,039	29,278
Fabric Fund		8,957	41,670
Heat Pump Fund		35,597	0
Other Freehold Properties Fund		320,696	320,696
Easter Centre Building Fund		5,088,835	4,980,372
Restricted funds		48,245	39,629
Endowment Fund: Edward Budgen bequest		83,847	83,847
Total Funds		<u>£5,694,879</u>	<u>£5,596,091</u>

Approved by, and signed on behalf of, the PCC on 1st August 2025



Canon Keith Malcouronne - Vice - chair



Sara Holloway - Treasurer

Parochial Church Council of St John the Baptist, Egham
Statement of Financial Activities
for the year ending 31 December 2024

	Note	Unrestricted Funds				Restricted			
		General Fund		Freehold, Fabric & Music Funds		Funds		Total	
		2024 £	2023 £	2024 £	2023 £	2024 £	2023 £	2024 £	2023 £
Income and endowments from:									
Donations and legacies	3a	356,793	334,471	0	0	149,456	141,468	506,249	475,939
Church activities	3b	38,013	36,682	0	0	223,066	172,637	261,079	209,319
Investments	3c	9,177	16,642	1,566	1,375	584	573	11,327	18,590
Total income		£403,983	£387,795	£1,566	£1,375	£373,106	£314,678	£778,655	£703,848
Expenditure on:									
Grants made	4a	34,976	44,485	1,805	2,042	22,968	30,477	59,749	77,004
Church activities	4b	388,092	339,651	4,403	0	229,176	223,062	621,671	562,713
Total expenditure		£423,068	£384,136	£6,208	£2,042	£252,144	£253,539	£681,420	£639,717
Net income/(expenditure)		(£19,085)	£3,659	(£4,642)	(£667)	£120,962	£61,139	£97,235	£64,131
Transfers between funds									
Hardship (Kitchen) to General Fund		3,884	0	0	0	(3,884)	0	0	0
Restricted Fund to Freehold Property Fund		0	0	108,384	77,952	(108,384)	(77,952)	0	0
General to Fabric Fund		(5,000)	0	5,000	0	0	0	0	0
Fabric Fund to Heat Pump Fund		0	0	0	0	0	0	0	0
Net income/(expenditure) after Transfers		(£20,201)	£3,659	£108,742	£77,285	£8,694	(£16,813)	£97,235	£64,131
Other recognised gains/(losses)									
Unrealised gains on investment assets		1,552	5,878	0	0	0	0	1,552	5,878
Net Movement in Funds		(£18,649)	£9,537	£108,742	£77,285	£8,694	(£16,813)	£98,787	£70,009
Reconciliation of funds:									
Balances brought forward 1 January		104,371	94,834	5,372,016	5,294,731	39,629	56,442	5,516,016	5,446,007
Endowment Fund balance (no movement)*								83,847	83,847
Balances carried forward 31 December		£85,722	£104,371	£5,480,758	£5,372,016	£48,323	£39,629	£5,698,650	£5,599,863

*Separate columns for the Endowment Fund are not presented as the income of this fund forms part of the General Fund and there were no movements on this fund in either year.

Parochial Church Council of St John the Baptist, Egham
Statement of cash flows for the year ended 31 December 2024

	2024	2023
	£	£
<u>Cash flow from operating activities</u>		
Net surplus / (deficit)	98,788	66,237
Adjustments for:		
Fixed asset depreciation	3,689	6,440
Loss / (Gain) on investments	(1,552)	(5,878)
Decrease / (Increase) in debtors	4,433	(923)
Decrease / (Increase) in prepayments	(93)	(472)
Increase / (Decrease) in creditors	4,360	(23,078)
Increase / (Decrease) in deferred income	(4,084)	7,721
Dividends, interest and rent from investments	(11,327)	(18,590)
Loan interest paid	40,793	44,906
	<u>36,219</u>	<u>10,126</u>
Net cash provided by operating activities	135,007	76,363
<u>Cash flows from investing activities</u>		
Dividends, interest and rent from investments	11,327	18,590
Purchase of property, plant and equipment	0	(7,229)
Proceeds from sale of property/investments	145	0
Net cash generated/(used) by investing activities	11,472	11,361
<u>Cash flows from financing activities</u>		
Loans received	125,000	1,000
Less loan repayments	(239,875)	(111,083)
Less loan interest paid	(40,793)	(44,906)
Net cash provided by financing activities	(155,668)	(154,989)
<u>Increase / (decrease) in cash and cash equivalents in the year</u>	<u>(9,189)</u>	<u>(67,265)</u>
Cash and cash equivalents at the beginning of the year	193,322	260,586
<u>Cash and cash equivalents at the end of the year</u>	<u>£184,133</u>	<u>£193,321</u>

Analysis of cash equivalents

Cash at bank and in hand	92,626	107,404
Notice deposits (less than three months)	91,507	85,917
	<u>£184,133</u>	<u>£193,321</u>

Analysis of changes in net debt

	At start of year	Cash-flows	Non-cash changes	At end of year
Cash equivalents	193,321	(9,188)	0	184,133
Loans falling due within one year	(134,027)	167,936	(153,379)	(119,470)
Loans falling due after more than one year	(778,863)	(51,401)	153,379	(676,885)
Total	<u>(£719,569)</u>	<u>£107,347</u>	<u>£0</u>	<u>(£612,222)</u>

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2024

Note

- 1** The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham ("the PCC") is a PCC established under the Parochial Church Councils Measure (1956) as amended and the Church Representation Rules. It is a charity registered in England & Wales number 1130185 and meets the definition of a Public Benefit Entity under Financial Reporting Standard 102. Details of the principal office are included in the PCC's Financial Statements.
- 2** **Accounting Policies**
- 2a** **Accounting Convention and Standards**
The financial statements have been prepared on a Going Concern basis in accordance with: the Statement of Recommended Practice *Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1st January 2019* ("the SORP"); the Church Accounting Regulations 2006; and the Charities Act 2011. They have also been prepared to give a True and Fair view and so have departed from the Charities (Accounts and Reports) Regulations 2008 but only to the extent necessary to do so to follow the SORP. They are presented in sterling, the functional currency of the PCC, rounded to the nearest pound. They have been prepared under the historical cost convention, except for investment assets which are shown at market value, and include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of groups such as Besom, that owe their main affiliation to another body, nor informal gatherings of church members. No financial benefit has been reflected in these accounts in respect of the time and effort freely given by many members of the church involved in the running and administration of church and community activities.
- 2b** **Going Concern**
At 31 December 2024, the balance sheet shows net current assets of £38,796 and long term liabilities of (£676,885). The accounts do not include gifts received and pledges of more than £250,000 for receipt between 2025 and 2028. These gifts and pledges will cover the repayment of loans due in 2025 up to the Gift Day process. The PCC has prepared cash flow forecasts taking into account receipts and payments, and the commitment demonstrated by church members and other donors to date, and accordingly believes the charity is a going concern for at least 12 months from the date of approval of these accounts and that funds will be available to repay its borrowings for constructing the Easter Centre as they fall due. The accounts are accordingly prepared on the going concern basis.
- 2c** **Funds**
Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. These unrestricted funds include funds designated for a particular purpose by the PCC, such as the Freehold Property Fund which represents the amount invested (net of loans) in operational properties.
Restricted funds represent funds which may only be used for a particular purpose but remain wholly under the control of the PCC.
Endowment funds are those whose capital must be maintained; only income arising from the endowment may be used as directed. The only Endowment fund held is the Budgen Bequest which is for the general purposes of the PCC. As explained in Note 6, this is now invested in part of the Easter Centre, the income and ministry use of which supports the General Fund.
- 2d** **Income and endowments**
Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC becomes legally entitled to receive them.
Income of the Playbox nursery represents the amounts receivable in respect of the provision of nursery facilities during the year.
Dividends and interest are accounted for when receivable. Realised gains or losses are recognised when investments are sold and unrealised gains or losses on revaluation of investments at the year-end are accounted for through the Statement of Financial Activities. Income from letting PCC properties is recognised when due. Gains from the revaluation of PCC properties, whether realised on disposal or unrealised on revaluation, are reported as Other Recognised Gains in the Freehold Property Fund.
- 2e** **Expenditure**
Expenditure is accounted for on an accruals basis but excludes time or materials freely given by members.
Grants are accounted for when awarded, if that award creates a binding or constructive obligation on the PCC.
All costs are directly attributable to the different categories of expenditure and so no allocation or apportionment is made.
- 2f** **Fixed Assets**
Tangible Assets - Land and Buildings
Consecrated and beneficed property is excluded from the financial statements in accordance with the Charities Act 2011. The Easter Centre has been built on land held in trust by the Diocese of Guildford on behalf of the PCC and is carried at cost including capitalised interest on loans taken out to fund construction costs in advance of donations received. Other freehold land and buildings held on behalf of the PCC are valued at cost or the PCC's estimate of market value in 2007 (if later). No depreciation is charged against freehold properties as their residual values are considered equal to or greater than their carrying value in the accounts.
Tangible Assets - Equipment
No value is placed on church inventory furnishings held by the churchwardens on trust for the PCC and which require a faculty for disposal. Other equipment held in the church premises and elsewhere is included at historical cost and depreciated over its estimated useful life of 5 years. Individual items costing less than £1,000 are written off when they are acquired.
Investments
Investments are stated at market value at the balance sheet date.
- 2g** **Public benefit entity concessionary loans**
Interest free loans from church members towards the public benefit of the Easter Centre are accounted for as concessionary loans under FRS 102. Details are set out in Note 10: Creditors due after more than one year.
- 2h** **Pension costs**
The PCC operates a defined contribution pension scheme. The assets are held separately from those of the PCC in independently administered funds. Employer contributions are charged to resources expended as they became payable.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2024

(No columns for the Endowment Fund are shown in the following notes as the income of this fund forms part of the General Fund.)

Note	General & Designated		Restricted		Total	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
3 INCOME AND ENDOWMENTS FROM:						
3a Donations and legacies						
Partnership Planned Giving scheme	266,848	236,613	1,240	8,025	268,088	244,638
Easter Centre gifts	0	0	118,293	105,292	118,293	105,292
Tax recoverable	60,041	59,362	26,927	17,597	86,968	76,959
Donations	29,904	37,496	2,996	10,554	32,900	48,050
Legacies	0	1,000	0	0	0	1,000
Total	£356,793	£334,471	£149,456	£141,468	£506,249	£475,939
3b Church activities						
Grants Received	11,986	5,400	18,989	43,000	30,975	48,400
Appeals	0	0	31,838	3,205	31,838	3,205
Facilities use	17,371	18,916	0	0	17,371	18,916
Fees: PCC fees & Playbox income	671	2,271	172,239	126,432	172,910	128,703
Youth activities	1,200	4,196	0	0	1,200	4,196
Other - Concerts/Courses	6,785	5,899	0	0	6,785	5,899
Total	£38,013	£36,682	£223,066	£172,637	£261,079	£209,319
3c Investments						
Dividends & interest income	5,743	4,817	584	573	6,327	5,390
Rental of properties	5,000	13,200	0	0	5,000	13,200
Total	£10,743	£18,017	£584	£573	£11,327	£18,590
Total Income	£405,549	£389,170	£373,106	£314,678	£778,655	£703,848

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2024

Note		General Fund		Restricted		Total	
		2024 £	2023 £	2024 £	2023 £	2024 £	2023 £
	EXPENDITURE:						
4a	Grants made						
	Overseas mission organisations	21,640	22,500	11,339	10,554	32,979	33,054
	Home mission organisations	13,336	18,213	11,629	19,923	24,965	38,136
	Training & travel grants	1,805	2,042	0	0	1,805	2,042
	Total	£36,781	£42,755	£22,968	£30,477	£59,749	£73,232
	(see Note 5d for further details)						
4b	Direct costs						
	Ministry costs	45,168	38,039	16,455	10,823	61,623	48,862
	Staff costs	56,418	53,740	152,700	134,437	209,118	188,177
	Staff & clergy expenses	20,826	9,023	0	0	20,826	9,023
	Parish share	124,781	121,095	0	0	124,781	121,095
	Property costs: Church building	31,323	24,248	0	16,676	31,323	40,924
	Property costs: Easter Centre	30,471	16,377	19,200	16,200	49,671	32,577
	Property costs: The Caddey	2,357	2,757	199	0	2,556	2,757
	Property costs: Houses	2,186	1,543	0	0	2,186	1,543
	Depreciation	3,689	6,440	0	0	3,689	6,440
	Total	£317,219	£273,262	£188,554	£178,136	£505,773	£451,398
4b	Support costs						
	Governance	11,400	10,500	0	0	11,400	10,500
	Fundraising costs	3,654	4,474	174		£3,828	£4,474
	Staff costs	45,651	39,903	0	0	45,651	39,903
	Administration	13,212	9,518	0	0	13,212	9,518
	Bank charges & Other service fees	1,359	1,994	139	171	1,498	2,165
	Interest payable on EC loan	0	0	40,309	44,755	40,309	44,755
	Total	£75,276	£66,389	£40,622	£44,926	£115,898	£111,315
	Total Expenditure	£429,276	£382,406	£252,144	£253,539	£681,420	£635,945

Playbox contributed £19,200 in 2024 to the running costs of the Easter Centre (2023: £16,200).

5a	Resources Expended		
	The following have been expensed through the General Fund:	£	£
	Auditors' remuneration including Value Added Tax thereon	11,400	10,500
5b	Employee information and key management personnel	2024	2023
	Average number of full or part-time employees directly employed by the PCC	8	9
	Average number of full or part-time employees directly employed by Playbox	9	9
	Total employee emoluments paid by the PCC (including Playbox):		
	Salaries	241,919	202,793
	Employer pension contributions	4,172	2,942
	Employer National Insurance	8,734	3,808
		£254,825	£209,543

There are no employees with emoluments above £60,000.

These figures exclude the Incumbent and Curate, who are employed by Guildford Diocese, paid for from Parish Share (in note 4b) and considered to be the key management personnel overseeing the ministry of St John's that is resourced by the PCC.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2024

Note

5c Transactions with members of the PCC and their immediate families

Donations of £106,021 were recorded from PCC members and their immediate families, during their period of membership falling within 2024 (2023: £91,527). This total does not include Gift Aid which was also received in respect of most of these donations.

Salaries and expenses paid as permitted by section 3A of the Parochial Church Councils (Powers) Measure 1956:

Mrs V Cresswell is employed as part time Church Administrator and received salary and pension contributions of £12,222 during her time on PCC.

Mrs J Johnson received £25 for her services as a vergier.

Mr H Van Huis received £25 for his services as a vergier.

None of their remuneration was in respect of their services as PCC trustees.

Our Incumbent and Curate (who are employed by the Diocese and remunerated out of our Parish Share) were reimbursed expenses, as were some other PCC members, none of which related to their services as PCC members.

Related parties

Steve Cresswell is married to the Church Administrator. He was excluded from decisions about employment or remuneration, as were the PCC members directly employed by the PCC.

Keith Malcouronne is a director of Acuity Professional Group Limited which is related to Acuity Professional Partnership LLP that administered the PCC and Playbox payrolls for fees of £1,008 including and of BC Technologies LLP who provided IT support for a total cost of £1,830.

In 2024, Keith and Rev. Esther Prior were both directors of the Guildford Diocesan Board of Finance, which receives the parish share of £124,781.

5d Grants paid

Grants were made during the year to the following organisations (included within note 4a above):

<u>Overseas mission:</u>	<u>£</u>	<u>Home mission:</u>	<u>£</u>
Latin Link Brazil: Flatmans	6,405	East to West Trust	4,500
Child Action Lanka	10,893	Christians Against Poverty	5,425
Kijabe Hospital	9,680	Faith Awareness in Children Trust	2,100
My Fathers House Olinda Brazil	5,000	Runnymede Deanery Synod	1,214
Bible Society	1,000	Farewell gifts	4,000
		Hardship Fund grants	7,727
		Worship workshop	725
		Choral scholars	1,080
Total grants to organisations	<u>£32,978</u>		<u>£26,771</u>

In addition, collections were taken up or other gifts received for the following charities where the PCC was acting as agent for these recipients. Accordingly, these amounts did not form part of the income or expenditure of the PCC in these financial statements:

British Legion (Remembrance Sunday)	£336
Besom	£1,137
East to West	£500

6 Fixed Assets for use by the PCC

	<u>Tangible fixed assets</u>			<u>Total</u>
	<u>Easter</u>	<u>33 Grange</u>	<u>Audio visual, office</u>	<u>Fixed Assets</u>
	<u>Centre</u>	<u>Road</u>	<u>& other equipment</u>	<u>£</u>
	<u>£</u>	<u>£</u>	<u>£</u>	
<u>Cost or valuation</u>				
At 1 January 2024	£5,936,848	£320,696	£101,967	6,359,511
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 December 2024	<u>£5,936,848</u>	<u>£320,696</u>	<u>£101,967</u>	<u>£6,359,511</u>
<u>Depreciation</u>				
At 1 January 2024	0	0	92,222	92,222
Charge for the year	0	0	3,689	3,689
Disposals	0	0	0	0
At 31 December 2024	<u>£0</u>	<u>£0</u>	<u>£95,911</u>	<u>£95,911</u>
<u>Net book value at 31 December 2024</u>	<u>£5,936,848</u>	<u>£320,696</u>	<u>£6,056</u>	<u>£6,263,600</u>
<u>Net book value at 31 December 2023</u>	<u>£5,936,848</u>	<u>£320,696</u>	<u>£9,745</u>	<u>£6,267,289</u>

33 Grange Road was revalued by the Trustees to estimated market value at October 2007, its second such revaluation since inclusion in the accounts. It was bought in 1979 as curate housing at a cost of £31,950 and the Trustees are not aware of any impairment in value since the 2007 valuation.

The Endowment Fund of £83,847 is invested into the Easter Centre for continuing use in mission and ministry of St John's parish, in accordance with the bequest of Edward Budgen in 1954.

Following the transfer of land previously owned by the Vicar and Churchwardens to the PCC, on some of which the Easter Centre is built, the PCC now also owns the land on which the Caddey stands and the car park is laid. This was originally received at no cost from Runnymede Borough Council in exchange for some land adjoining the High Street where the war memorial is located.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2024

Note

7 Investment Assets

	Net Book Value at 1 January 2024 £	Additions/ disposals £	Unrealised gain/(loss) £	Net Book Value at 31 December 2024 £
CBF Investment Fund income shares	67,816	0	1,552	69,368
CBF Deposit Fund	145	(145)	0	-
Total	<u>£67,961</u>	<u>(£145)</u>	<u>£1,552</u>	<u>£69,368</u>

The CBF Church of England Investment Fund shares produced a total return (including dividends paid into the General Fund) for 2024 of 4.96% before management expenses which was slightly worse than the Composite Charity Investment Benchmark return of 5.09% which is used as the PCC's investment performance benchmark. As a participant in the CBF Church of England Funds managed by CCLA (Church, Charity and Local Authority) Investment Management Limited, the PCC adopts the ethical investment policies explicit in these funds. A copy of these policies is available at <https://www.ccla.co.uk/resources/client-documentation#the-cbf-church-of-england-funds> The CBF Church of England Investment and Deposit Funds are managed by CCLA Investment Management Limited, which is 60% owned by the Investment Fund. An annual management charge of 0.55% is taken from capital.

	2024 £	2023 £
8 Debtors & prepayments		
Income tax recoverable	8,020	6,690
Other debtors and prepayments	4,028	8,142
Playbox and other restricted debtors	-	1,236
Total	<u>£11,728</u>	<u>£16,068</u>
9 Current Liabilities		
Bank loans falling due within one year (note 10)	86,137	100,693
Concessionary loans	33,333	33,334
Creditors, Accruals & Deferred Income	37,594	35,658
Total	<u>£157,064</u>	<u>£169,685</u>

Creditors & accruals includes £6,481 (2023 £10,565) received in advance from Surrey County Council for Playbox grants which will be earned in 2025

10 Creditors due after more than one year

This figure represents loans totalling £583,865 from Lloyds Bank plc and £213,666 of interest-free loans from church members to help pay for the Easter Centre prior to further gifts and grants being received in the future. The loans from church members have provided new funding to allow early repayment of external, interest bearing, debt.

	2024 £	2023 £
<u>Amounts falling due:</u>		
in one year or on demand		
bank loans	86,137	100,693
concessionary loans	33,333	33,334
in more than one but not more than two years: bank loans	88,647	101,629
concessionary loans	33,333	33,333
in more than two but not more than five years: bank loans	282,362	320,505
concessionary loans	145,000	53,333
in more than five years: bank loans	125,543	268,063
concessionary loans	2,000	2,000
	<u>£796,355</u>	<u>£912,890</u>
<u>less:</u>		
included in creditors falling due within one year	(119,470)	(134,027)
Amounts falling due after one year	<u>£676,885</u>	<u>£778,863</u>

The external loans are from Lloyds Bank and are supported by a letter of comfort from the Guildford Diocesan Board of Finance. Two loans of £750,000 each were initially interest only, but repayments commenced in 2018 and are payable by instalments over the following 13 years with interest on one fixed at 4.26% and the other at a variable interest rate of 2.35% over Lloyds Bank Base Rate.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2024

Note

11 Analysis of net assets and movements in Funds

Restricted funds comprise donations for which the use has been specified by the donor. These include funds towards Playbox, Hardship fund and our mission partners. Now the Easter Centre is complete, donations to pay for it are transferred to unrestricted funds as received.

The endowment fund comprises the Edward Budgen bequest to which the PCC has access to the income from, or use of, its invested assets (now in the Easter Centre) for its general purposes. The original value of the Edward Budgen bequest in 1954 is not now known.

11a Analysis of Net Assets/(Liabilities) by Fund as at 31 December 2024

	Restricted funds				Endowment fund	Total
	Unrestricted funds	Playbox	Hardship	Other funds		
	£	£	£	£	£	£
Fixed Assets						
Easter Centre	5,853,001	0	0	0	83,847	5,936,848
Other buildings & Equipment	326,752	0	0	0	0	326,752
Investments	69,368	0	0	0	0	69,368
Current Assets						
Cash at Bank, on Deposit and In Hand	126,983	32,352	8,605	16,193	0	184,133
Debtors and Prepayments	8,507	(320)	331	3,210	0	11,728
Current Liabilities						
Bank and other loans due within 1 year	(119,470)	0	0	0	0	(119,470)
Creditors, Accruals & Deferred Income	(25,469)	(9,453)	0	(2,673)	0	(37,595)
Bank & other loans due after 1 year	(676,885)	0	0	0	0	(676,885)
Net Assets/ (Liabilities)	£5,562,787	£22,579	£8,936	£16,730	£83,847	£5,694,879

11b Movement of Funds:

	1st January 2024	Transfers	Income and endowments	Expenditure	Gains	31st December 2024
Restricted funds:						
Garden of Remembrance Hodder Legacy	203		0	0		203
The Caddey	1,997		(801)	(199)		997
Campus Development Manager Fund/Parish	12,099		14,550	(26,649)		0
2024 Intern Fund	981		769	(1,125)		625
Bicycle repair shop	500		0	(489)		11
ParkRun	4,250		0	(4,000)		250
American flag conservation	0		2,174	0		2,174
Community fridge	0		1,500	(1,480)		20
Dementia Care	0		2,300	(386)		1,914
Genesis	0		1,000	0		1,000
Other restricted	0		2,922	(440)		2,482
Mission Partners	0		17,268	(10,214)		7,054
Other restricted funds (as above)	£20,030	£0	£41,682	(£44,982)	£0	£16,730
Playbox	4,665		172,823	(154,909)	0	22,579
Hardship Fund	14,934	(3,884)	5,620	(7,734)		8,936
Building for the Future / Easter Centre	0	(108,384)	149,079	(40,695)	0	0
Total restricted funds	£39,629	(£112,268)	£369,204	(£248,320)	£0	£48,245
Unrestricted funds:						
General Fund	100,599	(1,116)	401,697	(423,069)	1,552	79,663
Music & Worship Fund	29,278		1,566	(1,805)		29,039
Fabric Repairs Fund	41,670	(35,000)	2,287			8,957
Heat Pump Fund	0	40,000		(4,403)		35,597
Easter Centre	4,980,451	108,384				5,088,835
Other Freehold Property Fund	320,696					320,696
	£5,472,694	£112,268	£405,550	(£429,277)	£1,552	£5,562,787
Endowment Fund Edward Budgen bequest	83,847					83,847
Total Funds	£5,596,170	£0	£774,754	(£677,597)	£1,552	£5,694,879

The transfer between funds of £107,884 (2023: £77,952) represents amounts received in donations towards repaying the loans related to building the Easter Centre less interest expense on those loans.

The comparative figures for 2023 are shown in Notes 11c and 11d on the following page.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2024

Note

11c Analysis of Net Assets/(Liabilities) by Fund
as at 31 December 2023 Restated

	Restricted funds				Endowment fund	Total
	Unrestricted funds	Playbox	Hardship	Other funds		
	£	£	£	£	£	£
Fixed Assets						
Easter Centre	5,853,001	0	0	0	83,847	5,936,848
Other Buildings & Equipment	330,441	0	0	0	0	330,441
Investments	67,961	0	0	0	0	67,961
Current Assets						
Cash at Bank, on Deposit and In Hand	140,556	18,887	14,829	19,049	0	193,321
Debtors and Prepayments	14,832	150	105	981	0	16,068
Current Liabilities						
Bank and other loans due within 1 year	(134,027)	0	0	0	0	(134,027)
Creditors, Accruals & Deferred Income	(21,286)	(14,372)	0	0	0	(35,658)
Bank & other loans due after 1 year	(778,863)	0	0	0	0	(778,863)
Net Assets/ (Liabilities)	£5,472,615	£4,665	£14,934	£20,030	£83,847	£5,596,091

11d Movement of Funds:

	1st January 2023	Transfers	Income and endowments	Expenditure	Gains	31st December 2023
Restricted funds:						
Garden of Remembrance Hodder Legacy	323		0	(120)		203
The Caddey	1,997		0	0		1,997
Campus Development Manager/Parish work	4,633		37,250	(29,784)		12,099
2024 Intern Fund	0		1,000	(19)		981
Bicycle repair fund	0		500	0		500
Parkrun	0		4,250	0		4,250
Utility Bill Assistance Fund	8,531		8,025	(16,556)		0
Mission Partners	0	0	10,554	(10,554)		0
Other restricted funds (as above)	£15,484	£0	£61,579	(£57,033)	£0	£20,030
Playbox	9,536		110,805	(115,676)	0	4,665
Hardship fund	31,422		3,236	(19,724)		14,934
Building for the Future / Easter Centre	0	(78,031)	122,858	(44,827)	0	0
(transfer of construction costs paid from gifts received)						
Total restricted funds	£56,442	(£78,031)	£298,478	(£237,260)	£0	39,629
Unrestricted funds:						
General Fund	94,834		387,795	(387,908)	5,878	100,599
Fabric Repairs Fund	41,670					41,670
Music & Worship Fund	29,945		1,375	(2,042)		29,278
Easter Centre	4,902,420	78,031				4,980,451
Other Freehold Property Fund	320,696					320,696
repayments increasing the property equity)	£5,389,565	£78,031	£389,170	(£389,950)	£5,878	£5,472,694
Endowment Fund Edward Budgen bequest	83,847	0	0	0	0	83,847
Total Funds	£5,529,854	£0	£687,648	(£627,210)	£5,878	£5,596,170

Accounts



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St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Annual Report and Financial Statements of the Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Egham

for the year ended 31 December 2023

Registered Charity number: 1130185

Address: High Street
Egham, Surrey TW20 9HL

Office: Easter Centre, Manor Farm Lane
Egham, Surrey TW20 9HR

Incumbent: The Reverend Esther Prior

Chair: The Reverend Esther Prior

Deputy Chairman: Canon Keith Malcouronne FCA

Treasurer: Sara Holloway

Bankers: National Westminster Bank plc
67 High Street
Staines, Middlesex, TW18 4PU

Registered Auditor: Menzies LLP Chartered Accountants
2nd floor, Magna House
18-32 London Road
Staines-upon-Thames, Middlesex, TW18 4BP



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2023 Annual Report of the Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham

The Parochial Church Council ("PCC") is a corporate body established by the Church of England and is also registered as a charity, number 1130185. It is a public benefit entity under the Charities Acts.

Members and Charity Trustees of the PCC

Members represent trustees who are trustees for the purposes of charity law.

Members are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Under those rules, lay representatives on the PCC are ordinarily expected to serve for a term of three years, with a third of the lay representatives elected each year. Training and induction of new members is the focus of the first meeting of each new PCC.

The following served as members throughout 2023 unless otherwise indicated:

Ex-officio members			Elected members	
Incumbent	Revd Esther Prior*	Chair from 22 May	Mr Alan Beer	Elected 24 April
Curate	Revd James Ellin*	Chair until 22 May, stood down 18 June	Mr Conrad Benefield	Elected 24 April
	Revd Mandie Shirnia	(excused)	Mrs Debbie Benefield*	
Associate Ministers	Revd Michael Callaghan	(excused)	Mr Stephen Cresswell*	
	Revd Simon Fraser	(excused)	Mr Philip Darby	
	Revd Matt Prior	(excused)	Mr Christopher Gray	
	Revd Will Bissett*		Mrs Kamani Hewagama	
Church Wardens	Mr Amin Deiry*		Mrs Sara Holloway*	Treasurer
	Mrs Joyce Johnson*	stood down 3 September	Mr Philip Holloway	
	Mr Fred Van Huis*	elected 3 September	Mr Michael Senanayake	Stood down 24 April
Diocesan Synod Representatives	Canon Keith Malcouronne*	Vice Chair, member of Standing Committee until 22 May	Mr Sam Senanayake	Elected 24 April
	Mr Paul Kahn		Mrs Sacha Sheppard	
			Mrs Stacey Sobers	
	Mr Clement Jones*	Secretary until 22 May	Mr Andrew Tebboth*	
Deanery Synod Representatives	Mr Conrad Benefield	stood down 24 April	Mrs Elizabeth Tebboth*	Elected 24 April, Secretary from 22 May
	Mrs Philomena Evans	stood down 24 April	Mr Fred Van Huis	Elected 24 April
	Mrs Joyce Johnson			
	Mrs Veronica Cresswell	elected 24 April		
	Mr Amin Deiry	elected 24 April		
	Mr Lee Langford	elected 24 April		

*Denotes member of Standing Committee (during term of office where relevant)



St John's Church,
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Egham, Surrey, TW20 9HR

Structure, Governance and Management of the Charity

The following were Officers during 2023 in addition to those shown above:

Assistant Treasurers: Mr Alastair Marshall until May 31st, Mr Chris Gray, Mr Geoff Wickes from April 1st
Partnership Secretary: Mr Phil Johnson. Associate Partnership Secretary: Mr Andrew Tebboth

Aims and objectives of the Parochial Church Council (PCC)

The PCC is governed by the Parochial Church Councils (Powers) Measure and charged with:

- working with our incumbent to promote in the parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical;
- consulting with her on matters of general concern and importance to the parish;
- consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest;
- making known and putting into effect any provisions made by the Diocesan or Deanery Synods but without prejudice to the powers of the PCC on any particular matter; and
- giving advice to the Diocesan Synod and the Deanery Synod on matters referred to it and raising such matters as the PCC consider appropriate with them.

The PCC met 6 times during the year with an average attendance of 18 members (82%).

The Parochial Church Council has referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Parochial Church Council has considered how planned activities will contribute to the aims and objectives it has set.

Operating Mechanisms

The PCC has ultimate responsibility for running the church. They set the budgets, agree appointments and together with the vicar determine the aims and objectives of the church and the broad guidelines to be followed. The Wardens and other Officers are engaged in many day to day activities. Also the paid employees and key church members volunteer for much of the church's work.

The remuneration of key management of the church is not specifically determined by the PCC in that the Vicar, who is employed by our diocese of Guildford, is remunerated by and according to pay scales determined by them. The other key officers all act on a voluntary basis and receive no remuneration. Pay for all staff is set by the PCC and follows a review to determine the appropriate rate for the role. Pay increases reflect performance and consider guidance from the diocese. As stated in note 5, members of the PCC who are employed by the church or whose relatives are employed by the church, are excluded from any discussion on remuneration.



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Vicar's Reflections

The wisdom that comes from heaven is first of all pure; then peace-loving, considerate, submissive, full of mercy and good fruit, impartial and sincere.

James 3.17

The Journey so far

2018 into 2019 Introducing our **Mission, Vision, Values and Strapline**. The PCC worked collaboratively and agreed a mission statement that continues to inspire, values that shape our actions, a strapline that enriches community partnerships and a vision statement that we are growing into. I think more and more that these have become part of our DNA as a church.

2018-Present Debt reduction from £2.1m to £913k.

2020 – Present Again the collaborative work of our PCC saw the launching and embedding of our **Governance Structure**. It's been a joy to see people and ministries come alive under diverse leadership. Relaunching our **Wednesday Communion** Service. Welcoming the Ellin family.

2021-Present Transitioning to **Teams and Churchsuite** as our main administrative and communication tools. Still a work in progress, but I want to acknowledge the hard work and progress made

2022 saw the introduction of what I described as three Companions: Visibility, Invitation and Participation. We made strides in all these areas as we saw a real **gear change in our community engagement**. The Queen's Jubilee, Mission Week, Eco Festival and the Community Fridge were particular highlights amongst many.

2023 saw an '**explosion of our fringe**' with an increase in the number of people who have meaningful engagement with the church. This enabled by decades-long ministries (Playbox celebrated 50 years and Playtime 30 Years), newer initiatives like the Hope Hub and Community Fridge; as well as brand new ministries like the Men's Events. See our Governance circle below and give thanks to God for each ministry mentioned – as they *all* interact with one another for the advancement of the kingdom here. A particular highlight was 'Love Egham', our Mission Week in partnership with our Latin Link Mission partners from Brazil. Saying goodbye to the Ellin family.

As I look back on 2023, as ever I am grateful for all that God has done among us. We have welcomed new people – including a growing number of students and greater ethnic and social diversity. We have baptised new Christians, while celebrated as others reaffirmed their Baptism vows. Many have given of their time, talents and treasure to the Ministry and Mission of SJE. As always, I am blown away by the extraordinary and inspiring acts of service. Those who have 'put their hand to the plough' have been phenomenal. #TEAMSTJOHN'S is amazing. Our gospel partnership enables us to continue to push on all fronts – as we seek to love God, love one another and to love our community.

Our Mission

Love God. Love One Another. Love our Community

Our Vision

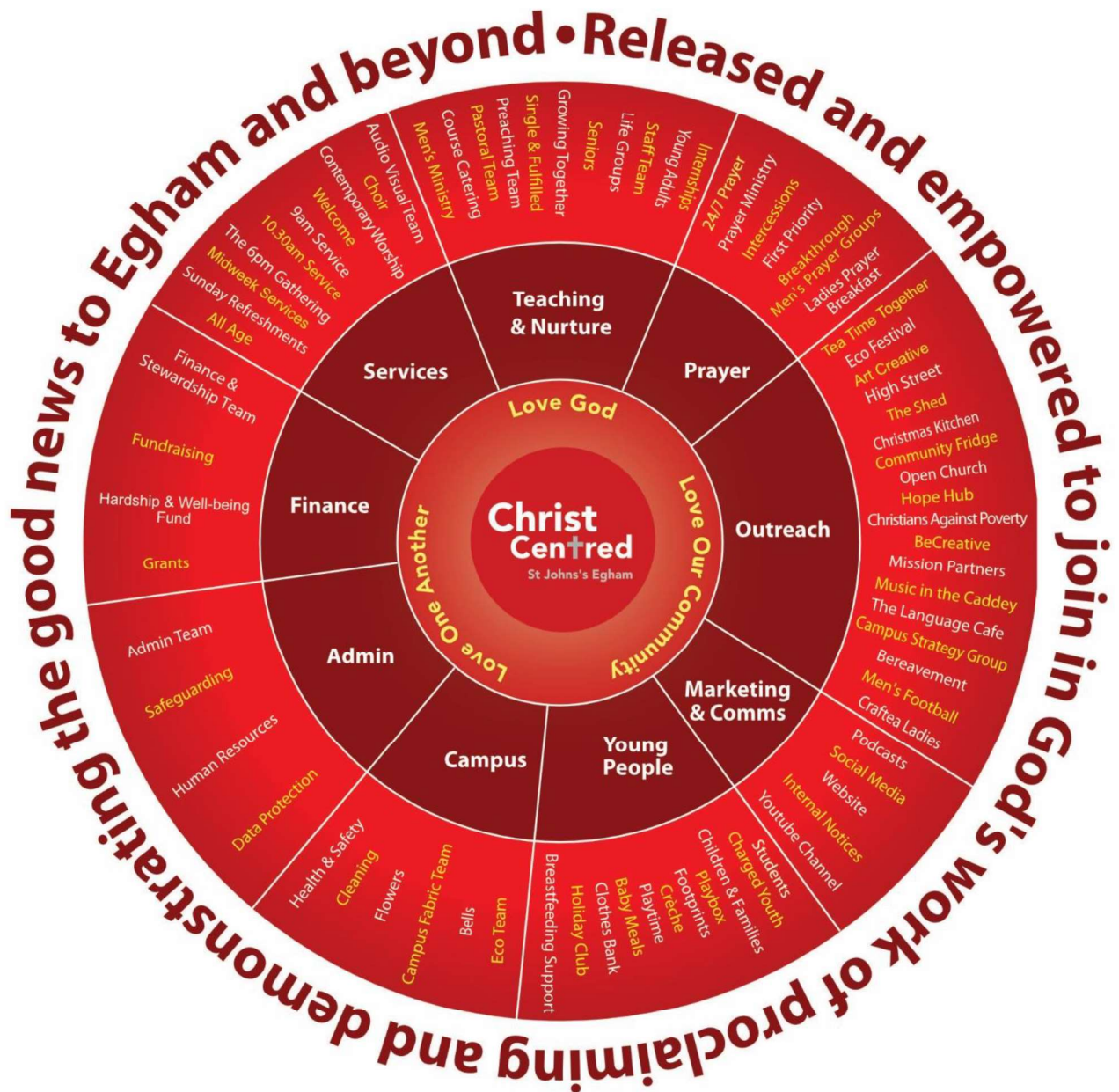
To be a loving and growing community released and empowered to join in God's work of proclaiming and demonstrating the good news to Egham and beyond



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Take a look at our Governance Circle below and thank God for each person that each segment represents. Also spot the difference – can you see what's new and what is no longer there?





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Quick look at last year's Goals

1. Numerical Growth
2. Welcome
3. Prayer
4. Loving our Community – Local and Abroad
5. Communication

We have made some progress in all the areas we noted in last year's report, but we have not arrived! In some ways, these are areas that will need ongoing attention. They are all, in one way or another, included in our Church Development Plan, which was developed in partnership with the Diocesan Mission Enabler Team. See below.

Looking Ahead

2024 has been designated as a '**Discipleship Year**'. My thanks go to Liz, our Discipleship Pastor, who has been the mastermind behind it all. Through our preaching series and in other ways (Seminar Series, Church at Home Weekend), we will be looking at how we can seek to follow Jesus and walk in his way. First, we will be looking at a Discipleship Toolkit, equipping ourselves to spend time with God as Jesus did, slowing, praying and seeking God in all the ways he taught and demonstrated to us. Across the year, we will look at mission, evangelism and stewardship through the lens of discipleship and will study the marks or characteristics of a disciple, some of which are included in our verse for the year. Our prayer is that we will offer pathways for us all to be with Jesus, become like him, and do as he did. To grow as disciples.

We will continue to progress the priorities of our **Church Development Plan** – a result of the Diocesan Parish Needs process that helped us to identify areas that need focused attention in order to enable us to go to the next level.

We have identified 5 areas:

1. Growing Sundays
2. Growing Discipleship
3. Growing Mission
4. Growing Green
5. Growing Congregations

We will make reference to these throughout the year, inviting all to participate as we seek *to join in God's work of proclaiming and demonstrating the good news to Egham and beyond.*

Underpinning our hopes for further growth is the conviction that in God, we have all that we need. I remain confident of this: through the empowering presence of the Holy Spirit and our gospel partnership – God has given us everything we need to meet the challenges and opportunities of this hour.

Will you be a part of the audacious gospel adventure ahead of us?



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Membership and attendance

There were 317 people on the Electoral Roll adopted in April 2023 (2022: 300), of whom 165 (2022: 172) were resident outside the parish. Physical attendance during Sundays in October 2023 averaged 253 adults and 41 children under 16, making a total of 294 (October 2022 averaged 208 adults and 41 children under 16, making a total of 249). The estimated number of people engaging online, either live or later on, in October 2023 was 387.

Promoting a Safer Church

St John's continues to be committed to providing a welcoming, respectful, and safe environment for all, including children and adults who may be at risk of abuse and neglect. The care and protection of children, young people and adults involved in church activities is the responsibility of everyone who participates in the life of the church community. The Parochial Church Council (PCC) takes the requirement to ensure the safety of everyone extremely seriously.

Safeguarding Dashboard

The Church of England has a relatively new reporting system called the Safeguarding Dashboard. We have completed the first two levels and have now reached level three. Level 3 gives us access to the 'Safeguarding Hub' - which will help with our HR processes. The PCC approved the automatically generated Safeguarding Plan that will enable us to move forward with this.

Parish recording form

The template continues to be used regularly and is being treated as a live document so that any updates or reviews are all recorded on one document and can be kept in one place.



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Egham, Surrey, TW20 9HR

Vulnerability Report Sheet

This document has been developed and is now being used effectively.

The report documents the following information:

- Date the vulnerability was identified
- Who is vulnerable
- What the vulnerability is
- Who else has been made aware
- What has been/can be done to reduce the vulnerability

Cases since last report (November 2023):

There have been 6 instances where I have been notified that there have been concerns involving individuals. All were Vulnerable Adults. Some of the concerns were multiple can be categorised as follows:

- Mental Health 2
- Financial 2
- Physical Health 2
- Relationships 2
- Self-Harm 1

In all cases the workers or volunteer involved have responded in a very careful, caring and considered way - taking the correct action and signposting appropriately. In this quarter we have no safeguarding issues. We have a handful of pastoral issues that we are monitoring.

Parish Safeguarding Officers Lorna Jamison and Harriet Langford

Email: safeguarding@stjohnsegham.org.uk Tel: 07971 100530

Risks

As with most churches and charities, the majority of the PCC's income is the result of voluntary giving. Over the years, especially with the focus on building the Easter Centre, we have seen faithful, sacrificial giving from a significant number of individuals, the majority who give through the Parish Giving Scheme and make and renew pledges through our annual Gift Day. The Finance & Stewardship Sub-Committee, ably supported by our Partnership Secretary, monitors the level of giving, the risk of being dependent on a small number of individuals, and undertake cashflow planning to ensure we can meet our obligations for day to day expenditure as well as the schedule of loan repayments.

The PCC recognises the challenge of having a major multi-year debt burden which could impinge on the immediate mission-based opportunities which require funding. Demonstrating good stewardship alongside faith-stretching financial challenges and recognition of past generosity and blessings, ensures our plans and budget do not stifle the work we feel called to undertake now, while ensuring we can meet our long-term obligations.



St John's Church,
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Egham, Surrey, TW20 9HR

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the applicable law, regulations, and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

No payments were made to PCC members for services as Trustees (other than expense reimbursement).

Review of Financial Activities and Affairs

The PCC Accounts incorporate the activities of all groups operating under its auspices, segregated into those which are unrestricted (for use at PCC discretion) and those which are restricted (where the use has been specified by the donor). Total income for 2023 was £703,848 and expenditure £643,489, leaving a net income of £60,359. These totals include Restricted Income of £122,858 including Gift Aid, towards the Easter Centre related loans.

PCC General Fund

The General Fund comprises unrestricted funds under the direct control of the PCC, except those invested in freehold property, and so covers most normal operating income and expenditure. General Fund income for the year was £405,370 (2022: £381,091). There is a 8.5% increase in unrestricted expenditure at £406,150 (2022: £373,422). The numbers of children, youth, students and adults we connect with has increased and that is reflected in the associated increased costs.

This year our expenditure exceeded our income for our general funds by only £113. As our activities grow and we engage more fully in our community, we are seeing a greater variety of different income sources as well as new areas that need financial support. The bedrock of our income and the confidence we have to explore new ministries is the generosity of the congregation, faithfully giving through the planned partnership. Thank you.



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Fundraising standards, reserves, investment, and grants policies

Fundraising is conducted solely by volunteer members of St John's, primarily through regular committed giving from church members. Although we are not members of any regulatory scheme, the PCC follows the Code of Fundraising Practice established by the Fundraising Regulator. All teaching about Christian stewardship and generosity is scriptural with specific care taken that advantage is not taken of vulnerable members. The fundraising training continues to ensure that the trustees and those involved in fundraising are properly trained and the necessary procedures are followed.

It is the policy of the PCC to maintain a sufficient balance of cash reserves in its General Fund to cover between three and six months of current expenditure, a minimum of £90,000. At the end of 2023 the General Fund cash had a balance of £30,986, plus £12,099 of restricted funds raised to cover current expenditure, and including the Fabric & Repair Fund of £41,670 this is just short of our policy requirement. The church boiler needs replacing and quotes for a direct replacement were in the region of £40k. Alternative, sustainable heating options are being considered to reduce our carbon footprint as well as reduce our utility bills. If we can't raise extra funds for a replacement heating system the shortfall could be met at short notice by encashing the £67,961 of CCLA Investment Fund units (value at 31 December 2023).

Our policy is to invest our longer-term General Fund reserves in the CCLA Church of England Investment Fund with a view to growth in income and capital over the medium term.

Grants to mission partners locally and overseas are made on the basis of clear knowledge of and connections with those ministries on the part of St John's. We 'tithes' (give 10%) our General Fund voluntary income for these purposes within our overall mission as part of God's church worldwide, and enhance this giving with appeals.

Financial Outlook and Strategy for 2024

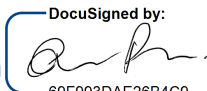
2023 saw Hope Hub establishing itself as resource for the community. This is one of the main ways we have interacted more with the community and it has attracted grant funding. The utility bills did increase by £20k, for which the Christmas appeal in 2022 provided £16.5k. Although utility bills have reduced, the charges are still significantly more than 18 months ago. Other costs continue to increase. Our regular giving continues to provide the majority of our income. 2023 saw an increase in grants. We are looking to significantly increase our grant income in 2024 to fill the gap between our known income and what we need to fulfil the ambitions of our vision. The quinquennial inspection in 2021 identified work which must be undertaken in the coming years to maintain the integrity of the buildings. Due to the significant work undertaken by skilled volunteers from the church community, the remaining work which might need professional attention has been costed at £8k.

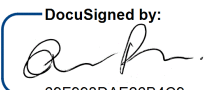
Funds are in place for repayment of the financial obligations related to the debt of the Easter Centre which are due up to the next Gift Day. The higher interest rates have been noticeable as we have paid £8k more in interest compared to last year (on reducing capital). Fortunately, half the debt is on a fixed term loan that is currently below the bank base rate.

As set out in Note 2b to the following Financial Statements, the PCC believes the charity is a going concern for at least twelve months from the date of approval of these accounts and that funds will continue to become available to repay its borrowings as they fall due.

We sincerely thank all those who have given financially to support the ongoing ministries of St Johns and paying off the Easter Centre debt, whether that be through our Partnership Scheme or otherwise. All contributions are welcome and appreciated.

On behalf of the Parochial Church Council

Approved on 
69F993DAE26B4C9...

DocuSigned by:

69F993DAE26B4C9...
Revd Esther Prior, Chair

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2023

We have audited the financial statements of the Parochial Church Council of St John the Baptist Egham for the year ended 31 December 2023 set out on pages 15 to 24. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)" in preference to the "Accounting and Reporting by Charities: Statements of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. This has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the Parochial Church Council's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in other respects the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Parochial Church Council's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Parochial Church Council with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2023 (Continued)

Other information

The Members of the Parochial Church Council are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report of the Parochial Church Council; or
- sufficient accounting records have not been kept; or
- the Parochial Church Council's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Parochial Church Council

As explained more fully in the Statement of the Parochial Church Council's responsibilities, the Members of the Parochial Church Council are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Members of the Parochial Church Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Members of the Parochial Church Council are responsible for assessing the Parochial Church Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members of the Parochial Church Council either intend to liquidate the Parochial Church Council's or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2023 (Continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the following laws and regulations were most significant including the Charities Act 2011, the Safeguarding Vulnerable Groups Act 2006, the UK Code of Fundraising Practice, the Education Act 2005, the Childcare Act 2006 and the Data Protection Act 2018. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures. We corroborated our inquiries through our review of council minutes.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas; posting of fraudulent journal entries, authorisation, processing, and payment of fraudulent expenses and timing of revenue recognition.

Audit procedures performed by the engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates; and
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2023 (Continued)

Auditor's responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

Use of our report

This report is made solely to the Members of the Parochial Church Council, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Members of the Parochial Church Council those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Members of the Parochial Church Council, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



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Menzies LLP

Chartered Accountants

Statutory Auditor

Magna House

18-32 London Road

Staines-Upon-Thames

Surrey

TW18 4BP

Date: 18-Apr-2024

Menzies LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

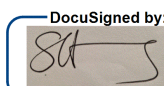
Parochial Church Council of St John the Baptist, Egham
Balance Sheet as at 31 December 2023

	<u>Note</u>	2023	2022
<u>Fixed Assets</u>		£	£
Tangible Fixed Assets:	6		
Easter Centre		5,936,848	5,936,848
Freehold Property - Curate House		320,696	320,696
Audio Visual, Office & Other Equipment		9,745	8,956
Investment Assets	7	<u>67,961</u>	<u>62,083</u>
Total Fixed Assets		<u>£6,335,250</u>	<u>£6,328,583</u>
<u>Current Assets</u>			
Debtors and prepayments	8	16,068	14,673
Cash at bank and in hand: General Fund	11	33,467	50,857
Cash at bank: Fabric and Repairs Fund	11	41,670	41,670
Cash at bank: Music & Worship Fund	11	29,314	30,395
Cash at bank: Building for the Future	11	36,105	59,969
Cash at bank: Playbox & other Restricted Funds	11	<u>52,765</u>	<u>77,695</u>
Total current assets		209,389	275,259
<u>Current Liabilities</u>	9		
Bank & other loans due within one year		(134,027)	(157,372)
Creditors, Accruals & Deferred Income		<u>(35,658)</u>	<u>(51,015)</u>
Total current liabilities		(169,685)	(208,387)
Net Current Assets		<u>39,704</u>	<u>66,872</u>
Total assets less current liabilities		<u>6,374,954</u>	<u>6,395,455</u>
<u>Creditors due after more than one year</u>	10		
Bank and interest free loans		(778,863)	(865,601)
Net Assets		<u>£5,596,091</u>	<u>£5,529,854</u>
<i>Represented by:</i>			
<u>Funds</u>	11		
Unrestricted funds:			
General Fund		100,599	94,834
Fabric Fund		41,670	41,670
Music & Worship Fund		29,278	29,945
Easter Centre Building Fund		4,980,372	4,902,420
Other Freehold Properties Fund		320,696	320,696
Restricted funds		39,629	56,442
Endowment Fund: Edward Budgen bequest		83,847	83,847
Total Funds		<u>£5,596,091</u>	<u>£5,529,854</u>

Approved by, and signed on behalf of, the PCC on 18-Apr-2024 2024

DocuSigned by:

 69F993DAE26B4C9...
 Revd Esther Prior - *Chairman*

DocuSigned by:

 966272CE4231450...
 Sara Holloway - *Treasurer*

Parochial Church Council of St John the Baptist, Egham
Statement of Financial Activities
for the year ending 31 December 2023

	<u>Note</u>	Unrestricted Funds				Restricted Funds		Total	
		General Fund		Freehold, Fabric & Music Funds					
		2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3a	339,871	335,593	0	0	187,673	205,681	527,544	541,274
Church activities	3b	47,482	42,990	0	0	110,232	105,803	157,714	148,793
Other trading activities	3c	0	0	0	0	0	0	0	0
Investments	3d	16,642	2,113	1,375	395	573	141	18,590	2,649
Total income		£403,995	£380,696	£1,375	£395	£298,478	£311,625	£703,848	£692,716
Expenditure on:									
Grants made	4a	44,485	43,653	2,042	450	30,477	22,958	77,004	67,061
Church activities	4b	359,623	329,319	0	0	206,862	176,277	566,485	505,596
Total expenditure		£404,108	£372,972	£2,042	£450	£237,339	£199,235	£643,489	£572,657
Net income/(expenditure)		(£113)	£7,724	(£667)	(£55)	£61,139	£112,390	£60,359	£120,059
Transfers between funds									
Traidcraft to General Fund		0	1,198	0	0	0	(1,198)	0	0
Restricted Fund to Freehold Property Fund		0	0	77,952	108,506	(77,952)	(108,506)	0	0
Net income/(expenditure) after Transfers		(£113)	£8,922	£77,285	£108,451	(£16,813)	£2,686	£60,359	£120,059
Other recognised gains/(losses)									
Unrealised gains on investment assets		5,878	(8,222)	0	0	0	0	5,878	(8,222)
Net Movement in Funds		£5,765	£700	£77,285	£108,451	(£16,813)	£2,686	£66,237	£111,837
Reconciliation of funds:									
Balances brought forward 1 January		94,834	94,134	5,294,731	5,186,280	56,442	53,756	5,446,007	5,334,170
Endowment Fund balance (no movement)*								83,847	83,847
Balances carried forward 31 December		£100,599	£94,834	£5,372,016	£5,294,731	£39,629	£56,442	£5,596,091	£5,529,854

*Separate columns for the Endowment Fund are not presented as the income of this fund forms part of the General Fund and there were no movements on this fund in either year.

Parochial Church Council of St John the Baptist, Egham
Statement of cash flows for the year ended 31 December 2023

	£	2023 £	£	2022 £
<u>Cash flows from operating activities</u>				
Net cash provided by operating activities (see reconciliation below)		31,457		134,500
<u>Cash flows from investing activities</u>				
Dividends, interest and rent from investments	18,590		2,649	
Purchase of property, plant and equipment	(7,229)		0	
Proceeds from sale of property/investments	0		0	
Net cash generated/(used) by investing activities		11,361		2,649
<u>Cash flows from financing activities</u>				
Repayment of borrowings	(111,083)		(146,282)	
Cash inflows from new borrowings	1,000		5,000	
Net cash provided by financing activities		(110,083)		(141,282)
<u>Change in cash and cash equivalents in the year</u>		(67,265)		(4,133)
<u>Cash and cash equivalents at the beginning of the year</u>		260,586		264,719
<u>Cash and cash equivalents at the end of the year</u>		<u>£193,321</u>		<u>£260,586</u>

Reconciliation of net income to net cash flow from operating activities

Net income for the year (as per Statement of Financial Activities)	66,237		111,837
<i>Adjustments for:</i>			
Depreciation charges	6,440		5,233
Loss / (Gain) on investments	(5,878)		8,222
Dividends, interest and rent from investments	(18,590)		(2,649)
Decrease / (Increase) in debtors	(1,395)		(9,381)
Increase / (Decrease) in creditors	(15,357)		21,238
	(34,780)		22,663
<u>Net cash provided by operating activities</u>		<u>31,457</u>	<u>134,500</u>

Analysis of cash equivalents

Cash at bank and in hand	107,404		198,673
Notice deposits (less than three months)	85,917		61,913
	<u>£193,321</u>		<u>£260,586</u>

Analysis of changes in net debt

	At start of year	Cash-flows	Non-cash changes	At end of year
Cash equivalents	260,586	(67,265)	0	193,321
Loans falling due within one year	(157,372)	154,338	(130,993)	(134,027)
Loans falling due after more than one year	(865,601)	(44,255)	130,993	(778,863)
Total	<u>(£762,387)</u>	<u>£42,818</u>	<u>£0</u>	<u>(£719,569)</u>

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2023

Note

- 1** The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham ("the PCC") is a PCC established under the Parochial Church Councils Measure (1956) as amended and the Church Representation Rules. It is a charity registered in England & Wales number 1130185 and meets the definition of a Public Benefit Entity under Financial Reporting Standard 102. Details of the principal office are included in the PCC's Annual Report.
- 2** **Accounting Policies**
- 2a** **Accounting Convention and Standards**
The financial statements have been prepared on a Going Concern basis in accordance with: the Statement of Recommended Practice *Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1st January 2019* ("the SORP"); the Church Accounting Regulations 2006; and the Charities Act 2011. They have also been prepared to give a True and Fair view and so have departed from the Charities (Accounts and Reports) Regulations 2008 but only to the extent necessary to do so to follow the SORP. They are presented in sterling, the functional currency of the PCC, rounded to the nearest pound. They have been prepared under the historical cost convention, except for investment assets which are shown at market value, and include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of groups such as Besom, that owe their main affiliation to another body, nor informal gatherings of church members. No financial benefit has been reflected in these accounts in respect of the time and effort freely given by many members of the church involved in the running and administration of church and community activities.
- 2b** **Going Concern**
At 31 December 2023, the balance sheet shows net current assets of £30,704 and long term liabilities of (£778,863). The accounts do not include gifts received and pledges of more than £250,000 for receipt between 2024 and 2028. These gifts and pledges will cover the repayment of loans due into 2024 up to the Gift Day process. The PCC has prepared cash flow forecasts taking into account receipts and payments, and the commitment demonstrated by church members and other donors to date, and accordingly believes the charity is a going concern for at least 12 months from the date of approval of these accounts and that funds will be available to repay its borrowings for constructing the Easter Centre as they fall due. The accounts are accordingly prepared on the going concern basis.
- 2c** **Funds**
Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. These unrestricted funds include funds designated for a particular purpose by the PCC, such as the Freehold Property Fund which represents the amount invested (net of loans) in operational properties. Restricted funds represent funds which may only be used for a particular purpose but remain wholly under the control of the PCC. Endowment funds are those whose capital must be maintained; only income arising from the endowment may be used as directed. The only Endowment fund held is the Budgen Bequest which is for the general purposes of the PCC. As explained in Note 6, this is now invested in part of the Easter Centre, the income and ministry use of which supports the General Fund.
- 2d** **Income and endowments**
Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC becomes legally entitled to receive them. Income of the Playbox nursery represents the amounts receivable in respect of the provision of nursery facilities during the year. Dividends and interest are accounted for when receivable. Realised gains or losses are recognised when investments are sold and unrealised gains or losses on revaluation of investments at the year-end are accounted for through the Statement of Financial Activities. Income from letting PCC properties is recognised when due. Gains from the revaluation of PCC properties, whether realised on disposal or unrealised on revaluation, are reported as Other Recognised Gains in the Freehold Property Fund.
- 2e** **Expenditure**
Expenditure is accounted for on an accruals basis but excludes time or materials freely given by members. Grants are accounted for when awarded, if that award creates a binding or constructive obligation on the PCC. All costs are directly attributable to the different categories of expenditure and so no allocation or apportionment is made.
- 2f** **Fixed Assets**
Tangible Assets - Land and Buildings
Consecrated and beneficed property is excluded from the financial statements in accordance with the Charities Act 2011. The Easter Centre has been built on land held in trust by the Diocese of Guildford on behalf of the PCC and is carried at cost including capitalised interest on loans taken out to fund construction costs in advance of donations received. Other freehold land and buildings held on behalf of the PCC are valued at cost or the PCC's estimate of market value in 2007 (if later). No depreciation is charged against freehold properties as their residual values are considered equal to or greater than their carrying value in the accounts.
Tangible Assets - Equipment
No value is placed on church inventory furnishings held by the churchwardens on trust for the PCC and which require a faculty for disposal. Other equipment held in the church premises and elsewhere is included at historical cost and depreciated over its estimated useful life of 5 years. Individual items costing less than £1,000 are written off when they are acquired.
Investments
Investments are stated at market value at the balance sheet date.
- 2g** **Public benefit entity concessionary loans**
Interest free loans from church members towards the public benefit of the Easter Centre are accounted for as concessionary loans under FRS 102. Details are set out in Note 11: Creditors due after more than one year.
- 2h** **Pension costs**
The PCC operates a defined contribution pension scheme. The assets are held separately from those of the PCC in independently administered funds. Employer contributions are charged to resources expended as they became payable.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2023

(No columns for the Endowment Fund are shown in the following notes as the income of this fund forms part of the General Fund.)

Note	General & Building		Restricted		Total	
	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
3 INCOME AND ENDOWMENTS FROM:						
3a Donations and legacies						
Partnership Planned Giving scheme	236,613	273,239	8,025	0	244,638	273,239
Tax recoverable	59,362	56,380	17,597	25,333	76,959	81,713
Collections & Appeals	9,009	2,313	10,554	39,652	19,563	41,965
Gifts CAP, Kitchen, Caddey & Playbox	28,487	2,925	3,205	20,044	31,692	22,969
Grants Received	5,400	736	43,000	2,350	48,400	3,086
Easter Centre gifts	0	0	105,292	118,302	105,292	118,302
Legacies	1,000	0	0	0	1,000	0
Total	£339,871	£335,593	£187,673	£205,681	£527,544	£541,274
3b Church activities						
Residential & mission trips fees	0	1,917	0	0	0	1,917
Don. & subs - youth / other activities	4,196	4,049	0	0	4,196	4,049
Donations for use of facilities	35,116	30,517	(16,200)	(16,200)	18,916	14,317
PCC fees	2,271	2,302	0	0	2,271	2,302
Playbox fees & grants	0	0	126,432	121,769	126,432	121,769
Other - Concerts/Courses	5,899	4,205	0	234	5,899	4,439
Total	£47,482	£42,990	£110,232	£105,803	£157,714	£148,793
3c Fundraising and trading activities						
Playbox fundraising	0	0	0	0	0	0
Total	£0	£0	£0	£0	£0	£0
3d Investments						
Dividends & interest income	4,817	2,508	573	141	5,390	2,649
Rental of properties	13,200	0	0	0	13,200	0
Total	£18,017	£2,508	£573	£141	£18,590	£2,649
Total Income	£405,370	£381,091	£298,478	£311,625	£703,848	£692,716
4 EXPENDITURE ON:						
<i>Charitable activities:</i>						
4a Grants made						
Overseas mission organisations	22,500	23,500	10,554	6,295	33,054	29,795
Home mission organisations	18,213	15,508	19,923	12,703	38,136	28,211
Training grants	4,922	5,095	0	3,960	4,922	9,055
Travel bursaries	892	0	0	0	892	0
Total	£46,527	£44,103	£30,477	£22,958	£77,004	£67,061
(see Note 5d for further details)						
4b Church activities						
Ministry Team						
Diocesan parish share	121,095	122,484	0	0	121,095	122,484
Clergy team expenses	4,054	4,488	0	0	4,054	4,488
Other salaries, expenses & Playbox	59,959	57,533	134,437	121,670	194,396	179,203
Total	£185,108	£184,505	£134,437	£121,670	£319,545	£306,175
Ministry costs						
Worship	8,292	6,484	0	128	8,292	6,612
Adult mission inc. CAP & Kitchen	16,799	14,714	(200)	3,140	16,599	17,854
Youth mission & Playbox	14,366	12,343	11,023	11,931	25,389	24,274
Residential and mission trips	1,104	1,482	0	0	1,104	1,482
Other events and activities	4,474	3,455	0	0	4,474	3,455
Total	£45,035	£38,478	£10,823	£15,199	£55,858	£53,677

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2023

Note	General Fund		Restricted		Total	
	EXPENDITURE (continued):					
	2023	2022	2023	2022	2023	2022
4b	£	£	£	£	£	£
Church activities (continued)						
Provision of buildings and equipment						
Church						
Utilities	12,896	6,094	0	0	12,896	6,094
Insurance	3,493	3,064	0	0	3,493	3,064
Cleaning and maintenance	4,734	4,232	120	0	4,854	4,232
Quinquennial/major works/repairs	3,125	4,442	0	0	3,125	4,442
Total	£24,248	£17,832	£120	£0	£24,368	£17,832
Easter Centre						
Utilities	10,280	14,732	16,556	0	26,836	14,732
Insurance	2,224	1,950	0	0	2,224	1,950
Maintenance and gardening	13,034	8,488	0	0	13,034	8,488
Cleaning	7,039	6,905	0	0	7,039	6,905
Rent and management	0	0	0	0	0	0
Total	£32,577	£32,075	£16,556	£0	£49,133	£32,075
Caddey operating costs	£2,757	£1,608	0	£3,900	£2,757	£5,508
Houses						
Vicarage	232	303	0	0	232	303
Curate's house	1,311	725	0	0	1,311	725
Total	£1,543	£1,028	£0	£0	£1,543	£1,028
Depreciation of fixed assets	6,440	5,233	0	0	6,440	5,233
Total	£67,565	£57,776	£16,676	£3,900	£84,241	£61,676
Other expenditure						
Interest payable, bank & legal fees	0	0	44,755	34,958	44,755	34,958
Kitchen purchases	0	0	0	356	0	356
Total	£0	£0	£44,755	£35,314	£44,755	£35,314
Support costs						
Parish Administrator and Assistants	39,903	28,403	0	0	39,903	28,403
IT & Phone	7,239	8,996	0	0	7,239	8,996
Office Costs	2,279	2,486	0	0	2,279	2,486
Bank & other service fees	1,994	1,564	171	194	2,165	1,758
Other support costs	0	241	0	0	0	241
Total	£51,415	£41,690	£171	£194	£51,586	£41,884
Governance costs						
Audit fee	10,500	6,870	0	0	10,500	6,870
Total church activities	£359,623	£329,319	£206,862	£176,277	£566,485	£505,596
Total Expenditure	£406,150	£373,422	£237,339	£199,235	£643,489	£572,657

5a	Resources Expended			
The following have been expensed through the General Fund:			£	£
Auditors' remuneration including Value Added Tax thereon			10,500	6,870
5b	Employee information and key management personnel		2023	2022
Average number of full or part-time employees directly employed by the PCC			9	9
Average number of full or part-time employees directly employed by Playbox			9	9
Total employee emoluments paid by the PCC (including Playbox):				
Salaries			202,793	182,571
Employer pension contributions			2,942	2,053
Employer National Insurance			3,808	1,378
			£209,543	£186,002
There are no employees with emoluments above £60,000.				

These figures exclude the Incumbent and Curate, who are employed by Guildford Diocese, paid for from Parish Share (in note 4b) and considered to be the key management personnel overseeing the ministry of St John's that is resourced by the PCC.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2023

Note**5c Transactions with members of the PCC and their immediate families**

Donations of £91,527 were recorded from PCC members and their immediate families, during their period of membership falling within 2023 (2022: £96,881). This total does not include Gift Aid which was also received in respect of most of these donations.

Salaries and expenses paid as permitted by section 3A of the Parochial Church Councils (Powers) Measure 1956:

Mrs V Cresswell is employed as part time Church Administrator and received salary and pension contributions of £7,635 during her time on PCC.

Mr C Jones was employed as a Communications Administrator and received a salary and pension contributions of £2,303 during his time on the PCC.

Mrs P Evans was employed as the Pastoral Assistant Leader and received a salary of £868 during her time on PCC.

Mrs J Johnson received £125 for her services as a vergers fees.

None of their remuneration was in respect of their services as PCC trustees.

Our Incumbent and Curate (who are employed by the Diocese and remunerated out of our Parish Share) were reimbursed expenses, as were some other PCC members, none of which related to their services as PCC members.

Related parties

Steve Cresswell is married to the Church Administrator. He was excluded from decisions about employment or remuneration, as were the PCC members directly employed by the PCC.

Keith Malcouronne is a director of Acuity Professional Limited which administered the PCC and Playbox payrolls for fees of £1,008 including and of BC Technologies LLP who provided IT support for a total cost of £1,830.

Keith and Rev. Esther Prior are both directors of the Guildford Diocesan Board of Finance, which receives the parish share of £121,095.

Phil & Sara Holloway received rent totalling £3,200 (£400 /month) for housing the intern.

5d Grants payable

Grants were made during the year to the following organisations (included within note 4a above):

<u>Overseas mission:</u>	£	<u>Home mission:</u>	£
Latin Link Brazil: Flatmans	12,735	East to West Trust	4,500
Child Action Lanka	12,153	Christians Against Poverty	5,400
My Fathers House Olinda Brazil	7,166	Faith Awareness in Children Trust	3,000
Bible Society	1,000	Runnymede Deanery Synod	1,209
		Guildford Diocese: Local Ministry Program	1,250
		Lay Training	2,522
		Farewell gift	4,104
		Hardship Fund grants	19,923
		Choral scholars	1,150
Total grants to organisations	<u>£33,054</u>		<u>£43,058</u>

In addition, collections were taken up or other gifts received for the following charities where the PCC was acting as agent for these recipients. Accordingly, these amounts did not form part of the income or expenditure of the PCC in these financial statements:

British Legion (Remembrance Sunday) **£581**

6 Fixed Assets for use by the PCC

	<u>Tangible fixed assets</u>			
	<u>Easter Centre</u>	<u>33 Grange Road</u>	<u>Audio visual, office & other equipment</u>	<u>Total Fixed Assets</u>
	£	£	£	£
<u>Cost or valuation</u>				
At 1 January 2023	£5,936,848	£320,696	£94,738	6,352,282
Additions	0	0	7,229	7,229
Disposals	0	0	0	0
At 31 December 2023	<u>£5,936,848</u>	<u>£320,696</u>	<u>£101,967</u>	<u>£6,359,511</u>
<u>Depreciation</u>				
At 1 January 2023	0	0	85,782	85,782
Charge for the year	0	0	6,440	6,440
Disposals	0	0	0	0
At 31 December 2023	<u>£0</u>	<u>£0</u>	<u>£92,222</u>	<u>£92,222</u>
<u>Net book value at 31 December 2023</u>	<u>£5,936,848</u>	<u>£320,696</u>	<u>£9,745</u>	<u>£6,267,289</u>
<u>Net book value at 31 December 2022</u>	<u>£5,936,848</u>	<u>£320,696</u>	<u>£8,956</u>	<u>£6,266,500</u>

33 Grange Road was revalued by the Trustees to estimated market value at October 2007, its second such revaluation since inclusion in the accounts. It was bought in 1979 as curate housing at a cost of £31,950 and the Trustees are not aware of any impairment in value since the 2007 valuation.

The Endowment Fund of £83,847 is invested into the Easter Centre for continuing use in mission and ministry of St John's parish, in accordance with the bequest of Edward Budgen in 1954.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2023

Note

Following the transfer of land previously owned by the Vicar and Churchwardens to the PCC, on some of which the Easter Centre is built, the PCC now also owns the land on which the Caddey stands and the car park is laid. This was originally received at no cost from Runnymede Borough Council in exchange for some land adjoining the High Street where the war memorial is located.

7 Investment Assets

	Net Book Value at 1 January 2023 £	Additions/ disposals £	Unrealised gain/(loss) £	Net Book Value at 31 December 2023 £
CBF Investment Fund income shares	61,938	0	5,878	67,816
CBF Deposit Fund	145	0	0	145
Total	£62,083	£0	£5,878	£67,961

The CBF Church of England Investment Fund shares produced a total return (including dividends paid into the General Fund) for 2023 of 12.57% before management expenses which was slightly worse than the Composite Charity Investment Benchmark return of 13.28% which is used as the PCC's investment performance benchmark. As a participant in the CBF Church of England Funds managed by CCLA (Church, Charity and Local Authority) Investment Management Limited, the PCC adopts the ethical investment policies explicit in these funds. A copy of these policies is available at <https://www.ccla.co.uk/resources/client-documentation#the-cbf-church-of-england-funds> The CBF Church of England Investment and Deposit Funds are managed by CCLA Investment Management Limited, which is 60% owned by the Investment Fund. An annual management charge of 0.55% is taken from capital.

	2023 £	2022 £
8 Debtors & prepayments		
Income tax recoverable	6,690	10,182
Other debtors and prepayments	8,142	4,134
Playbox and other restricted debtors	1,236	357
Total	£16,068	£14,673
9 Current Liabilities		
Bank loans falling due within one year (note 11)	100,693	97,038
Concessionary loans	33,334	60,334
Creditors, Accruals & Deferred Income	35,658	51,015
Total	£169,685	£208,387

Creditors & accruals includes £10,565 (2022 £18,286) received in advance from Surrey County Council for Playbox grants which will be earned in 2024. It also includes £4,250 in grants raised for the Park Run.

10 Creditors due after more than one year

This figure represents loans totalling £692,197 from Lloyds Bank plc and £86,666 of interest-free loans from church members to help pay for the Easter Centre prior to further gifts and grants being received in the future. The loans from church members have provided new funding to allow early repayment of external, interest bearing, debt.

Amounts falling due:

in one year or on demand	bank loans	100,693	97,038
	concessionary loans	33,334	60,334
in more than one but not more than two years: bank loans		101,629	97,660
	concessionary loans	33,333	33,333
in more than two but not more than five years: bank loans		320,505	308,456
	concessionary loans	53,333	53,333
in more than five years: bank loans		268,063	372,819
	concessionary loans	2,000	0
		£912,890	£1,022,973
<u>less:</u>			
included in creditors falling due within one year		(134,027)	(157,372)
Amounts falling due after one year		£778,863	£865,601

The external loans are from Lloyds Bank and are supported by a letter of comfort from the Guildford Diocesan Board of Finance. Two loans of £750,000 each were initially interest only, but repayments commenced in 2018 and are payable by instalments over the following 13 years with interest on one fixed at 4.26% and the other at a variable interest rate of 2.35% over Lloyds Bank Base Rate.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2023

Note

11 Analysis of net assets and movements in Funds

Restricted funds comprise donations for which the use has been specified by the donor. These include funds towards the Campus Dev Mgr, Playbox. Now the Easter Centre is complete, donations to pay for it are transferred to unrestricted funds as received.

The endowment fund comprises the Edward Budgen bequest to which the PCC has access to the income from, or use of, its invested assets (now in the Easter Centre) for its general purposes. The original value of the Edward Budgen bequest in 1954 is not now known.

11a Analysis of Net Assets/(Liabilities) by Fund as at 31 December 2023

	<u>Unrestricted funds</u>	<u>Restricted funds</u>			<u>Endowment fund</u>	<u>Total</u>
	£	Playbox £	Hardship £	Other funds £	£	£
Fixed Assets						
Easter Centre	5,853,001	0	0	0	83,847	5,936,848
Other buildings & Equipment	330,441	0	0	0	0	330,441
Investments	67,961	0	0	0	0	67,961
Current Assets						
Cash at Bank, on Deposit and In Hand	140,556	18,887	14,829	19,049	0	193,321
Debtors and Prepayments	14,832	150	105	981	0	16,068
Current Liabilities						
Bank and other loans due within 1 year	(134,027)	0	0	0	0	(134,027)
Creditors, Accruals & Deferred Income	(21,286)	(14,372)	0	0	0	(35,658)
Bank & other loans due after 1 year	(778,863)	0	0	0	0	(778,863)
Net Assets/ (Liabilities)	£5,472,615	£4,665	£14,934	£20,030	£83,847	£5,596,091

11b Movement of Funds:

	1st January 2023	Transfers	Income and endowments	Expenditure	Gains	31st December 2023
Restricted funds:						
Garden of Remembrance Hodder Legacy	323		0	(120)		203
The Caddey	1,997		0	0		1,997
Campus Development Manager Fund/Parish	4,633		37,250	(29,784)		12,099
2024 Intern Fund	0		1,000	(19)		981
Bicycle repair shop	0		500	0		500
ParkRun	0		4,250	0		4,250
Utility Bill Assistance Fund	8,531		8,025	(16,556)		0
Mission Partners	0	0	10,554	(10,554)		0
Other restricted funds (as above)	£15,484	£0	£61,579	(£57,033)	£0	£20,030
Playbox	9,536		110,805	(115,676)	0	4,665
Hardship Fund	31,422		3,236	(19,724)		14,934
Building for the Future / Easter Centre	0	(77,952)	122,858	(44,906)	0	0
Total restricted funds	£56,442	(£77,952)	£298,478	(£237,339)	£0	£39,629
Unrestricted funds:						
General Fund	94,834		387,795	(387,908)	5,878	100,599
Fabric Repairs Fund	41,670					41,670
Music & Worship Fund	29,945		1,375	(2,042)		29,278
Easter Centre	4,902,420	77,952				4,980,372
Other Freehold Property Fund	320,696					320,696
	£5,389,565	£77,952	£389,170	(£389,950)	£5,878	£5,472,615
Endowment Fund Edward Budgen bequest	83,847					83,847
Total Funds	£5,529,854	£0	£687,648	(£627,289)	£5,878	£5,596,091

The transfer between funds of £77,952 (2022: 108,506) represents amounts received in donations towards repaying the loans related to building the Easter Centre less interest expense on those loans.

The comparative figures for 2022 are shown in Notes 11c and 11d on the following page.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2023

Note

11c Analysis of Net Assets/(Liabilities) by Fund as at 31 December 2022

	<u>Unrestricted funds</u>	<u>Restricted funds</u>			<u>Endowment fund</u>	<u>Total</u>
	£	Playbox £	Kitchen £	Other funds £	£	£
Fixed Assets						
Easter Centre	5,853,001	0	0	0	83,847	5,936,848
Other Buildings & Equipment	329,652	0	0	0	0	329,652
Investments	62,083	0	0	0	0	62,083
Current Assets						
Cash at Bank, on Deposit and In Hand	182,891	30,589	31,622	15,484	0	260,586
Debtors and Prepayments	14,316	357	0	0	0	14,673
Current Liabilities						
Bank and other loans due within 1 year	(157,372)	0	0	0	0	(157,372)
Creditors, Accruals & Deferred Income	(29,405)	(21,410)	(200)	0	0	(51,015)
Bank & other loans due after 1 year	(865,601)	0	0	0	0	(865,601)
Net Assets/ (Liabilities)	£5,389,565	£9,536	£31,422	£15,484	£83,847	£5,529,854

11d Movement of Funds:

	1st January 2022	Transfers	Income and endowments	Expenditure	Gains	31st December 2022
Restricted funds:						
Traidcraft	1,077	(1,198)	234	(113)		0
Garden of Remembrance Hodder Legacy	1,000			(677)		323
The Caddey	4,220		1,000	(3,223)		1,997
Community Kitchen	31,709		12,682	(12,969)		31,422
Campus Development Manager Fund	4,633		26,500	(26,500)		4,633
Utility Bill Assistance Fund	0		8,531			8,531
Chuter Choir Boys' Prize/ Vicar's Disc. Fund	128			(128)		0
Mission Partners	0	0	13,152	(13,152)		0
Other restricted funds (as above)	£42,767	(£1,198)	£62,099	(£56,762)	£0	£46,906
Playbox	10,989		122,091	(123,544)	0	9,536
Building for the Future / Easter Centre (transfer of construction costs paid from gifts received)	0	(108,506)	143,634	(35,128)	0	0
Total restricted funds	£53,756	(£109,704)	£327,824	(£215,434)	£0	56,442
Unrestricted funds:						
General Fund	94,134	1,198	364,496	(356,772)	(8,222)	94,834
Fabric Repairs Fund	41,670					41,670
Music & Worship Fund	30,000		395	(450)		29,945
Easter Centre	4,793,914	108,506				4,902,420
Other Freehold Property Fund	320,696					320,696
repayments increasing the property equity)	£5,280,414	£109,704	£364,891	(£357,222)	(£8,222)	£5,389,565
Endowment Fund Edward Budgen bequest	83,847	0	0	0	0	83,847
Total Funds	£5,418,017	£0	£692,715	(£572,656)	(£8,222)	£5,529,854

Accounts



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St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Annual Report and Financial Statements of the Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Egham

for the year ended 31 December 2022

Registered Charity number: 1130185

Address: High Street
Egham, Surrey TW20 9HL

Office: Easter Centre, Manor Farm Lane
Egham, Surrey TW20 9HR

Incumbent: The Reverend Esther Prior

Chair: The Reverend James Ellin

Deputy Chairman: Keith Malcouronne FCA

Treasurer: Sara Holloway

Bankers: National Westminster Bank plc
67 High Street
Staines, Surrey, TW18 4PU

Registered Auditor: Menzies LLP Chartered Accountants
Centrum House
36 Station Road
Egham, Surrey TW20 9LF



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2022 Annual Report of the Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham

The Parochial Church Council ("PCC") is a corporate body established by the Church of England and is also registered as a charity, number 1130185. It is a public benefit entity under the Charities Acts.

Members and Charity Trustees of the PCC

Members represent trustees who are trustees for the purposes of charity law.

Members are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Under those rules, lay representatives on the PCC are ordinarily expected to serve for a term of three years, with a third of the lay representatives elected each year. Training and induction of new members is the focus of the first meeting of each new PCC.

The following served as members throughout 2022 unless otherwise indicated:

Ex-officio members

Incumbent	Revd Esther Prior *	Chair until 18 July
Curate	Revd James Ellin *	Chair from 18 July
Associate Ministers	Revd Michael Callaghan	(excused)
	Revd Simon Fraser	(excused)
	Revd Matt Prior	(excused)
	Revd Will Bissett *	
Church Wardens	Mr Philip Holloway *	until 25 April
	Mr Sam Senanayake *	until 25 April
	Mr Amin Deiry *	elected 25 April
	Mrs Joyce Johnson *	elected 25 April
Diocesan Synod Representatives	Mr Keith Malcouronne *	Deputy Chair
	Mr Paul Kahn	
	Mr Clement Jones *	Secretary from 23 May
Deanery Synod Representatives	Mr Conrad Benefield	
	Mrs Philomena Evans	
	Mrs Joyce Johnson	Church Warden from 25 April

Elected members

Mrs Debbie Benefield	
Mrs Mel Cramer	stood down 25 April
Mr Stephen Cresswell *	
Mr Philip Darby	
Mr Christopher Gray *	Treasurer until 23 May
Mrs Kamani Hewagama	
Ms Shamilka Hewagama *	Secretary - stood down 23 May
Mrs Sara Holloway *	Treasurer from 23 May
Mr Philip Holloway	elected 25 April
Mrs Claire Jenkins	stood down 25 April
Mr Steve Jenkins	stood down 25 April
Mr Christopher King	stood down 25 April
Mr Andrew Tebboth	elected 25 April
Mrs Sacha Sheppard	elected 25 April
Mr Michael Senanayake	
Mrs Stacey Sobers	stood down 25 April; co-opted from 26 Sept
Mr Geoff Wickes	stood down 25 April

*denotes member of Standing Committee (during time of office where relevant)



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Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Structure, Governance and Management of the Charity

The following were Officers during 2022 in addition to those shown above:

Assistant Treasurer: Mr Alastair Marshall, Mr Chris Gray since May 23rd
Partnership Secretary: Mr Phil Johnson, Andrew Tebboth since June 28th

Aims and objectives of the Parochial Church Council (PCC)

The PCC is governed by the Parochial Church Councils (Powers) Measure and charged with:

- working with our incumbent to promote in the parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical;
- consulting with her on matters of general concern and importance to the parish;
- consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest;
- making known and putting into effect any provisions made by the Diocesan or Deanery Synods but without prejudice to the powers of the PCC on any particular matter; and
- giving advice to the Diocesan Synod and the Deanery Synod on matters referred to it and raising such matters as the PCC consider appropriate with them.

The PCC met 6 times during the year with an average attendance of 18 members (82%).

The Parochial Church Council has referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular the Parochial Church Council has considered how planned activities will contribute to the aims and objectives it has set.

Operating Mechanisms

The PCC has ultimate responsibility for running the church. They set the budgets, agree appointments and together with the vicar determine the aims and objectives of the church and the broad guidelines to be followed. The Wardens and other Officers are engaged in many day to day activities. Also the paid employees and key church members volunteer for much of the church's work.

The remuneration of key management of the church is not specifically determined by the PCC in that the Vicar, who is employed by our diocese of Guildford, is remunerated by and according to pay scales determined by them. The other key officers all act on a voluntary basis and receive no remuneration.

Pay for all staff is set by the PCC and follows a review to determine the appropriate rate for the role. Pay increases reflect performance and consider guidance from the diocese. As stated in note 5, members of the PCC who are employed by the church or whose relatives are employed by the church, are excluded from any discussion on remuneration.



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Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Vicar's Reflections

Vision 2023

Be joyful in hope, patient in affliction, faithful in prayer. (Romans 12.12)

The Journey so far

The priority in 2018 into 2019 was working on our Mission, Vision and Values. This led to an exciting process, with the prayer and hard work undertaken by the PCC leading to their launch at the Annual Parish Church Meeting (APCM) in 2019. What they have given us is a set of words and a framework that has proven to be fit for purpose - even at a time of crisis. Our mission statement inspires me, our values shape my actions and our vision gives me something to pray into. I think more and more that these have become part of our DNA as a church.

Having established our Mission, Vision and Values, the next big task was to build a Governance Structure that would help us move these ideals forward, enabling us to have a vehicle that was fit for purpose. Again, the PCC went to work and we were able to launch our new Governance Structure at our APCM in October 2019. The biggest impact so far has been the reshaping of our PCC meetings – with more structured reporting and focused workgroups overseeing different areas of our church life.

In 2021 we turned our attention to our internal communications strategy and tools. This is very much a work in progress – but with new administrative tools (ChurchSuite and 365), new way of doing church notices and refocusing our Admin tasks to include creative communication – the ground has been set and we hope to build on this in 2022. The aim is for the whole church family to feel inspired and empowered through improved information-sharing as we develop the effectiveness of our communications. *We have made some progress with this. The transition to Teams, in particular, is well under way. But we haven't progressed as much as we had hoped – especially with ChurchSuite. It is the stated goal for the Admin Team for 2023. Please pray as we embed these excellent administrative tools to improve our communications.*

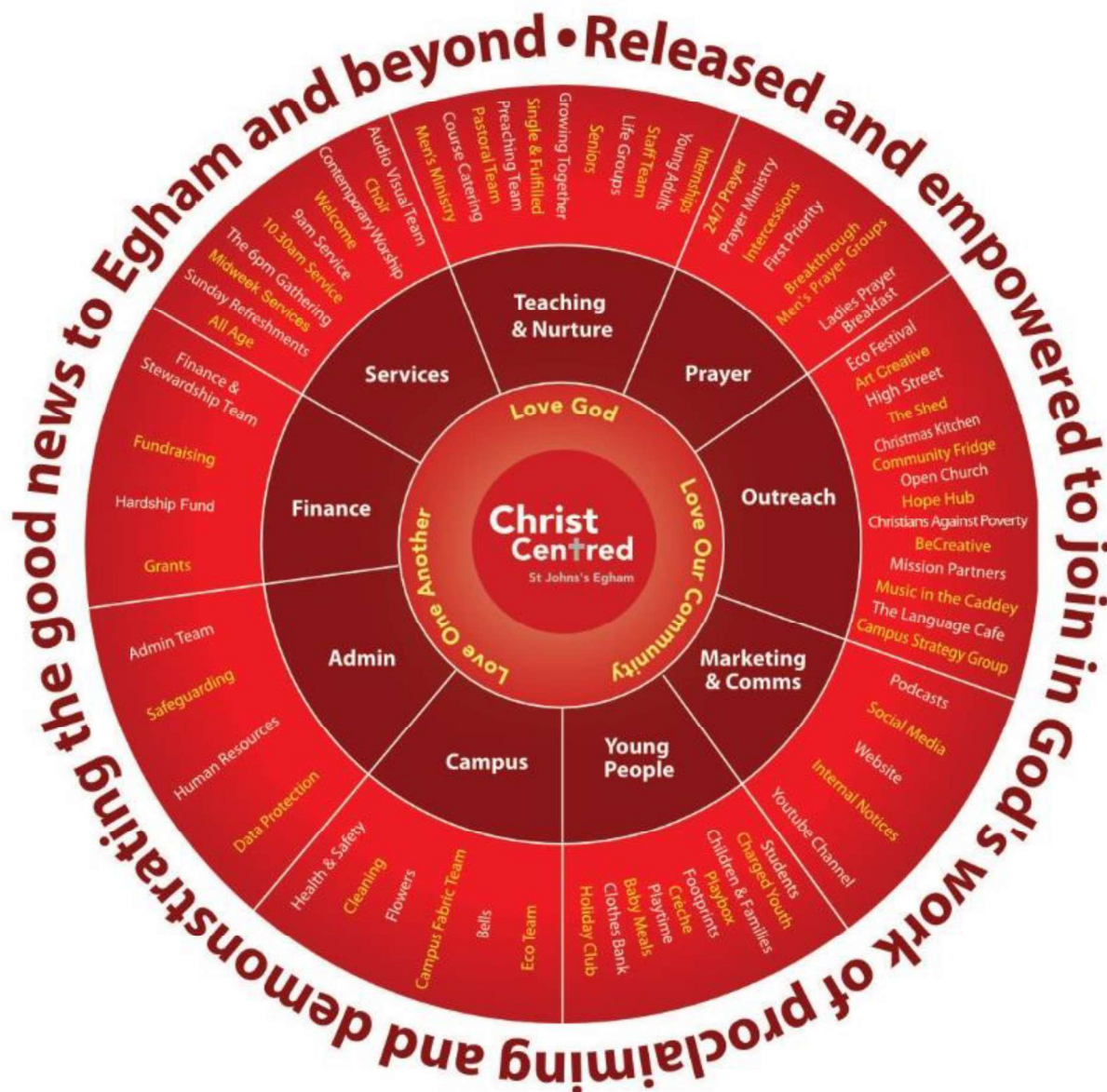
2022 saw the introduction of what I described as three Companions: Visibility, Invitation and Participation. We made strides in all these areas as we saw a real gear change in our community engagement. The Queen's Jubilee, Mission Week, Eco Festival, and the Community Fridge were particular highlights amongst many.

In 2023 we hope to build on this and are particularly looking forward to gospel partnership with the Team from Brazil joining us for Mission Week in July. Amongst all that God has prepared for us this year – I believe inhabiting our Bible Verse *Be joyful in hope, patient in affliction, faithful in prayer* will prove to be a big part of how God is shaping us this year. *Romans 12.12*

Experience Hope

As I look back on 2022, as ever I am grateful for all that God has done among us. We have welcomed new people – including a growing number of Students. We have baptised new Christians, while celebrated as others reaffirmed their Baptism vows. **In early 2023 our debt went under £1M ☺.** Many have given of their time, talents and treasure to the Ministry and Mission of SJE. Although we have seen God's provision in many encouraging ways, most areas of ministry are still in need of volunteers. BUT, I have to say - there have been extraordinary and inspiring acts of service. Those who have 'put their hand to the plough' have been phenomenal. #TEAMSTJOHN'S is amazing. Your gospel partnership enables us to continue to push on all fronts – as we seek to love God, love one another and to love our community.

Take a look at our Governance Circle below and thank God for each person that each segment represents. Also spot the difference – can you see what's new and what is no longer there?





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Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Quick look at last year's Goals

Teaching – The highlight for me was the Evangelism Season. People spoke to me of real life/habit changing impact from the teaching, the practical tips, and the Mission Week. What was your highlight?

Prayer – This remains a priority. While there are many encouraging signs of prayerfulness in individual disciplines, prayer partnerships, Life Groups, Ladies Prayer Breakfasts and so on, our corporate calls to Prayer – whether it's our monthly prayer meeting or 24/7 Prayer are under supported. If you have ideas about how we can energise our corporate life of prayer – please do let me know.

Evangelism – With thanks to our Intern, Carrie, the Staff Team, and volunteers, we pulled off our first Mission Week since 1995. For 10 days, we were a sea of red, blessing our town. Some of the highlights for me include the Queen's Jubilee, Business Lunch, Train Station, Playtime Plus, Student Evening... I could go on. What were yours, if you were here then? We are looking forward to building on this when we welcome the Team from Brazil in July.

Developing a Festival Town – This is a work in progress. Being intentional in thinking about how we can foster our community partnerships through marking and celebrating the Festivals together. Remembrance Sunday was a highlight for me as this intentional mindset set a new tone in our partnership with the Egham Band. What was yours? Easter Fun Day was great as a new initiative.

Looking Ahead

We will continue to be about our Father's business as we love God, love one another, and love our community and strive towards our vision of 'a loving and growing community released and empowered to join in God's work of proclaiming and demonstrating the good news to Egham and beyond.'

1. Numerical Growth

The 9am and 10.30 Sunday in-person Services, in particular, have struggled to recover numerically post pandemic. While giving thanks for our online congregation and the healthy numbers there across all three Services, the encouraging numbers at our monthly Praise Tots Service, Wednesday Communion and 6pm Gathering - I want to acknowledge that our morning Services on Sunday are lagging behind. Would you join me in praying for 100 adults at the 9am Service, 150 adults at the 10.30am. We have 55 children and 38 young people on our register and we would love to pray for double that number this year and for more regular engagement of our current cohort. I know many of us have a love/hate relationship with targets, but I hope that it will at least focus our prayers and our collective response to embody our first value – 'inviting'. Research suggests that about 25% of adults would go to church if a friend would just invite them and about 90% of Christians have no intention of inviting anyone. Most people will come to church when someone they know and trust invites them and offers to accompany them. We want to embed an invitational culture in which those who are far from Jesus are invited to follow the one who has revolutionized our lives.



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St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

2. Welcome

Our second value is 'Welcoming'. We have struggled to relaunch our Welcome and Refreshments Teams on Sundays – the latter at 10.30am. I am so grateful for those who have stepped up, but I am acutely aware that this area of ministry needs revitalisation. One of the key things that people value from their church is warmth and welcome. It is the church's welcome that will encourage most people to return to church, and to develop their faith and trust in God. I have been struck by the number of people whose stories of coming to St John's include the phrase 'it felt like home'. We want to have a Team leader in place who will gather a Team to champion this ministry and revitalise our hospitality on Sundays.

3. Prayer

Discontentment and guilt with our prayerlessness can be a common and paralysing malaise. My prayer is that God would raise us to be individuals and a church that don't just value prayer, but actually pray. Last year I had a vision of gathering a 'prayer catalyst group' of 24 people who feel called and committed to be the 'boiler room' for our church. This would include commitment to covering a 24-hour period of Prayer. This would be 4 times a year 24/7 and the possibility of an emergency call to Prayer for a day. They would not be set apart as an exclusive club, but as a catalyst for a prayer movement that draws others into corporate prayer. Could you be one of the 24? May God make us a joyful house of prayer.

4. Loving our Community – Local and Abroad

We are hoping to re-envision our Mission Partnerships and have a coherent strategy for how we embed this ministry within the broader life of the church. Kamani Hewagama is the new leader of the Mission Team – please pray for her as she steps into this role.

Locally, we want to build on the success of Mission Week and are excited that this year it will be in partnership with our Latin Link Mission Partners. This ties in with the aforementioned hope of embedding our Mission Partnerships in our life together. We also want to build on the 'Festival Town' initiative – working with our community partners and strengthen our role as a convener in the community.

5. Communication

The admin Team has been tasked with embedding ChurchSuite beyond Teams to the congregation in order to improve our communications processes and create an environment in which information can be communicated clearly and effectively.

Underpinning our hopes for the year is the conviction that that in God, we have all that we need. I remain confident of this: through the empowering presence of the Holy Spirit and our gospel partnership – God has given us everything we need to meet the challenges and opportunities of this hour.

Will you be a part of the audacious gospel adventure ahead of us?



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St John's Church,
Easter Centre, Manor Farm Lane
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Membership and attendance

There were 300 people on the Electoral Roll adopted in April 2022 (2021: 311), of whom 165 (2021: 172) were resident outside the parish. Physical attendance during Sundays in October 2022 averaged 208 adults and 41 children under 16, making a total of 249 (October 2021 averaged 192 adults and 43 children under 16, making a total of 235). The estimated number of people engaging online, either live or later on, in October 2022 was 88.

Promoting a Safer Church

St John's continues to be committed to providing a welcoming, respectful, and safe environment for all, including children and adults who may be at risk of abuse and neglect. The care and protection of children, young people and adults involved in church activities is the responsibility of everyone who participates in the life of the church community. The Parochial Church Council (PCC) takes the requirement to ensure the safety of everyone extremely seriously.

Safeguarding Dashboard

We are continuing to work towards Level 2.

- The PCC have now reviewed the Safeguarding Action Plan and approved the policy regarding the recruitment of ex-offenders.
- The dashboard is green in all areas apart from Learning & Development which remains Amber for all actions.
- The outstanding actions are:
 - Basic Awareness,
 - Foundation,
 - Leadership,
 - Safer Recruitment & People Management
 - Domestic Abuse.

They all need to be completed, reviewed, and populated with up-to-date numbers

- Church Activities
 - Any activities for children, young people and vulnerable adults need to be added.

Parish recording form

The template continues to be used regularly and is being treated as a live document so that any updates or reviews are all recorded on one document and can be kept in one place.



St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Vulnerability Report Sheet

This document has been developed and is now being used effectively.

The report documents the following information:

- Date the vulnerability was identified
- Who is vulnerable
- What the vulnerability is
- Who else has been made aware
- What has been/can be done to reduce the vulnerability

Cases since last report (November 2022):

There have been 6 instances where I have been notified that there have been concerns involving individuals. All were Vulnerable Adults. Some of the concerns were multiple can be categorised as follows:

- Mental Health 2
- Financial 2
- Physical Health 2
- Relationships 2
- Self-Harm 1

In all cases the workers or volunteer involved have responded in a very careful, caring and considered way - taking the correct action and signposting appropriately. In this quarter there have been no absolute safeguarding issues.

Parish Safeguarding Officer Lorna Jamison

Email: safeguarding@stjohnsegham.org.uk Tel: 07971 100530

Risks

As with most churches and charities, the majority of the PCC's income is the result of voluntary giving. Over the years, especially with the focus on building the Easter Centre, we have seen faithful, sacrificial giving from a significant number of individuals, the majority who give through the Parish Giving Scheme and make and renew pledges through our annual Gift Day. The Finance & Stewardship Sub-Committee, ably supported by our Partnership Secretary, monitors the level of giving, the risk of being dependent on a small number of individuals, and undertake cashflow planning to ensure we can meet our obligations for day to day expenditure as well as the schedule of loan repayments.

The PCC recognises the challenge of having a major multi-year debt burden which could impinge on the immediate mission-based opportunities which require funding. Demonstrating good stewardship alongside faith-stretching financial challenges and recognition of past generosity and blessings, ensures our plans and budget do not stifle the work we feel called to undertake now, while ensuring we can meet our long-term obligations.



Experience Hope

St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the applicable law, regulations, and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

No payments were made to PCC members for services as Trustees (other than expense reimbursement).

Review of Financial Activities and Affairs

The PCC Accounts incorporate the activities of all groups operating under its auspices, segregated into those which are unrestricted (for use at PCC discretion) and those which are restricted (where the use has been specified by the donor). Total income for 2022 was £692,716 and expenditure £572,657, leaving a net income of £120,059. These totals include Restricted Income of £143,635 including Gift Aid, towards the Easter Centre related loans.

PCC General Fund

The General Fund comprises unrestricted funds under the direct control of the PCC, except those invested in freehold property, and so covers most normal operating income and expenditure. General Fund income for the year was £380,696 (2021: £422,319, 2020: £377,304). It is humbling to be part of a church community that has given more generously in 2022 than the last two years (ignoring the significant legacy received in 2021) especially when the cost of living has increased significantly.

There is a 10% increase in unrestricted expenditure at £372,972 (2021: £332,902). This reflects a full operating year of our ministries compared to 2021 where we were still coming out of Covid restrictions. The numbers of children, youth, students and adults we connect with has increased and that is reflected in the associated increased costs. Also, our administration needs were reviewed resulting in increased administration hours. The overall operating surplus of £7,724 (2021: £89,417 due to the legacy) is a testament to the generosity of the congregation increasing their giving as the costs increase as we as a church increase our engagement and involvement in our community.



Experience Hope

St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Fundraising standards, reserves, investment, and grants policies

Fundraising is conducted solely by volunteer members of St John's, primarily through regular committed giving from church members and no appeals are made to the general public. Although we are not members of any regulatory scheme, the PCC follows the Code of Fundraising Practice established by the Fundraising Regulator. All teaching about Christian stewardship and generosity is scriptural with specific care taken that advantage is not taken of vulnerable members. The fundraising training continues to ensure that the trustees and those involved in fundraising are properly trained and the necessary procedures are followed.

It is the policy of the PCC to maintain a sufficient balance of cash reserves in its General Fund to cover between three and six months of current expenditure (so a minimum of £90,000). At the end of 2022 the General Fund cash had a balance of only £50,857, which with the Fabric & Repair Fund of £41,670 meets our policy requirement. However, the church boiler needs replacing and quotes for a direct replacement were £32k in August 2022. If we can't raise extra funds for a replacement heating system the shortfall could be met at short notice by encashing the £62,083 of CCLA Investment Fund units held at 31 December 2022.

Our policy is to invest our longer-term General Fund reserves in the CCLA Church of England Investment Fund with a view to growth in income and capital over the medium term.

Grants to mission partners locally and overseas are made on the basis of clear knowledge of and connections with those ministries on the part of St John's. We 'tithes' our General Fund voluntary income for these purposes within our overall mission as part of God's church worldwide, and seek to enhance this giving with additional appeals and fund raising.

Financial Outlook and Strategy for 2023

2022 was an encouraging year of activity and we look forward to continued activity and growth in 2023. More activity will cost more but St John's has stepped up in generosity, as our accounts show. Increased activity is combined with inflation of 10%. We are already predicting an increase of £25k in our utility bills. We are grateful for the response to our Christmas appeal for this which raised £16k. We will continue seeking grants and donations where it is appropriate.

The quinquennial inspection in 2021 identified work which must be undertaken in the coming years to maintain the integrity of the buildings. As much work as possible has been done in-house by those with relevant experience from within the church community. The remaining items need to be reviewed in terms of cost and timing.

Funds are in place for repayment of the financial obligations related to the debt of the Easter Centre which are due in 2023. Due to the generosity at the annual Gift Day we were able to pay off £50k which has reduced our interest burden. This is important as interest rates rise.

As set out in Note 2b to the following Financial Statements, the PCC believes the charity is a going concern for at least twelve months from the date of approval of these accounts and that funds will continue to become available to repay its borrowings as they fall due.

We thank all those who have given financially to support the ongoing ministries of St Johns and paying off the Easter Centre debt, whether that be through our Partnership Scheme or otherwise. All contributions are welcome and appreciated. It is the known, regular, committed giving helps us plan with certainty.

On behalf of the Parochial Church Council

Approved on 19-Jun-2023

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Revd Esther Prior, Chair

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2022

We have audited the financial statements of the Parochial Church Council of St John the Baptist Egham for the year ended 31 December 2022 set out on pages 15 to 24. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)" in preference to the "Accounting and Reporting by Charities: Statements of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. This has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the Parochial Church Council's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in other respects the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Parochial Church Council's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Parochial Church Council with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2022 (Continued)

Other information

The Members of the Parochial Church Council are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report of the Parochial Church Council; or
- sufficient accounting records have not been kept; or
- the Parochial Church Council's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Parochial Church Council

As explained more fully in the Statement of the Parochial Church Council's responsibilities, the Members of the Parochial Church Council are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Members of the Parochial Church Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Members of the Parochial Church Council are responsible for assessing the Parochial Church Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members of the Parochial Church Council either intend to liquidate the Parochial Church Council's or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2022 (Continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the following laws and regulations were most significant including the Charities Act 2011, the Safeguarding Vulnerable Groups Act 2006, the UK Code of Fundraising Practice, the Education Act 2005, the Childcare Act 2006 and the Data Protection Act 2018. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures. We corroborated our inquiries through our review of council minutes.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas; posting of fraudulent journal entries, authorisation, processing, and payment of fraudulent expenses and timing of revenue recognition.

Audit procedures performed by the engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates; and
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2022 (Continued)

Auditor's responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

Use of our report

This report is made solely to the Members of the Parochial Church Council, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Members of the Parochial Church Council those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Members of the Parochial Church Council, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Menzies LLP

Chartered Accountants
Statutory Auditor
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

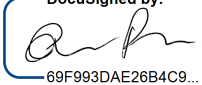
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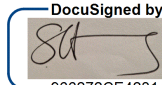
Menzies LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Parochial Church Council of St John the Baptist, Egham
Balance Sheet as at 31 December 2022

	<u>Note</u>	2022	2021
<u>Fixed Assets</u>		£	£
Tangible Fixed Assets:	6		
Easter Centre		5,936,848	5,936,848
Freehold Property - Curate House		320,696	320,696
Audio Visual, Office & Other Equipment		8,956	14,189
Investment Assets	7	<u>62,083</u>	<u>70,305</u>
Total Fixed Assets		<u>£6,328,583</u>	<u>£6,342,038</u>
<u>Current Assets</u>			
Stock of Traidcraft goods	8	0	0
Debtors and prepayments	9	14,673	5,292
Cash at bank and in hand: General Fund	12	50,857	30,271
Cash at bank: Fabric and Repairs Fund	12	41,670	41,670
Cash at bank: Music & Worship Fund	12	30,395	30,000
Cash at bank: Building for the Future	12	59,969	102,377
Cash at bank: Playbox & other Restricted Funds	12	<u>77,695</u>	<u>60,401</u>
Total current assets		275,259	270,011
<u>Current Liabilities</u>	10		
Bank & other loans due within one year		-157,372	-174,850
Creditors, Accruals & Deferred Income		<u>-51,015</u>	<u>-29,777</u>
Total current liabilities		<u>-208,387</u>	<u>-204,627</u>
Net Current Assets/(Liabilities)		66,872	65,384
<u>Creditors due after more than one year</u>	11		
Bank and interest free loans		-865,601	-989,405
<u>Net Assets</u>		<u><u>£5,529,854</u></u>	<u><u>£5,418,017</u></u>
<i>Represented by:</i>			
<u>Funds</u>	12		
Unrestricted funds:			
General Fund		94,834	94,134
Fabric Fund		41,670	41,670
Music & Worship Fund		29,945	30,000
Easter Centre Building Fund		4,902,420	4,793,914
Other Freehold Properties Fund		320,696	320,696
Restricted funds		56,442	53,756
Endowment Fund: Edward Budgen bequest		83,847	83,847
Total Funds		<u><u>£5,529,854</u></u>	<u><u>£5,418,017</u></u>

Approved by, and signed on behalf of, the PCC on 19-Jun-2023 2023

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 69F993DAE26B4C9...
 Revd Esther Prior - *Chairman*

DocuSigned by:

 966272CE4231450...
 Sara Holloway - *Treasurer*

Parochial Church Council of St John the Baptist, Egham
Statement of Financial Activities
for the year ending 31 December 2022

	<u>Note</u>	Unrestricted Funds				Restricted Funds		Total	
		General Fund		Freehold, Fabric & Music Funds					
		2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3a	335,593	387,331	0	0	205,681	350,953	541,274	738,284
Church activities	3b	42,990	30,794	0	0	105,803	94,041	148,793	124,835
Other trading activities	3c	0	0	0	0	0	0	0	0
Investments	3d	2,113	4,194	395	0	141	7	2,649	4,201
Total income		£380,696	£422,319	£395	£0	£311,625	£445,001	£692,716	£867,320
Expenditure on:									
Grants made	4a	43,653	30,675	450	0	22,958	16,634	67,061	47,309
Church activities	4b	329,319	302,227	0	0	176,277	161,447	505,596	463,674
Total expenditure		£372,972	£332,902	£450	£0	£199,235	£178,081	£572,657	£510,983
Net income/(expenditure)		£7,724	£89,417	(£55)	£0	£112,390	£266,920	£120,059	£356,337
Transfers between funds									
General Fund to Fabric Fund		0	0	0	0	0	0	0	0
Traidcraft to General Fund		1,198	0	0	0	-1,198	0	0	0
General Fund to Music & Worship Fund		0	-30,000	0	30,000	0	0	0	0
General Fund to Freehold Property Fund		0	-60,000	0	60,000	0	0	0	0
Restricted Fund to Freehold Property Fund		0	0	108,506	279,363	-108,506	-279,363	0	0
Net income/(expenditure) after Transfers		£8,922	(£583)	£108,451	£369,363	£2,686	(£12,443)	£120,059	£356,337
Other recognised gains/(losses)									
Unrealised gains on investment assets		(8,222)	8,820	0	0	0	0	(8,222)	8,820
Net Movement in Funds		£700	£8,237	£108,451	£369,363	£2,686	(£12,443)	£111,837	£365,157
Reconciliation of funds:									
Balances brought forward 1 January		94,134	85,897	5,186,280	4,816,917	53,756	66,199	5,334,170	4,969,013
Endowment Fund balance (no movement)*								83,847	83,847
Balances carried forward 31 December		£94,834	£94,134	£5,294,731	£5,186,280	£56,442	£53,756	£5,529,854	£5,418,017

*Separate columns for the Endowment Fund are not presented as the income of this fund forms part of the General Fund and there were no movements on this fund in either year.

Parochial Church Council of St John the Baptist, Egham
Statement of cash flows for the year ended 31 December 2022

	£	2022 £	£	2021 £
<u>Cash flows from operating activities</u>				
Net cash provided by operating activities (see reconciliation below)		134,500		372,496
<u>Cash flows from investing activities</u>				
Dividends, interest and rent from investments	2,649		4,201	
Purchase of property, plant and equipment	0		-8,595	
Proceeds from sale of property/investments	0		0	
Net cash generated/(used) by investing activities		2,649		-4,394
<u>Cash flows from financing activities</u>				
Repayment of borrowings	-146,282		-430,584	
Cash inflows from new borrowings	5,000		142,000	
Net cash provided by financing activities		-141,282		-288,584
<u>Change in cash and cash equivalents in the year</u>		-4,133		79,518
<u>Cash and cash equivalents at the beginning of the year</u>		264,719		185,201
<u>Cash and cash equivalents at the end of the year</u>		£260,586		£264,719
<u>Reconciliation of net income to net cash flow from operating activities</u>				
Net income for the year (as per Statement of Financial Activities)		111,837		365,157
<i>Adjustments for:</i>				
Depreciation charges	5,233		5,588	
Loss / (Gain) on investments	8,222		-8,820	
Dividends, interest and rent from investments	-2,649		-4,201	
Decrease / (Increase) in stocks	0		506	
Decrease / (Increase) in debtors	-9,381		7,341	
Increase / (Decrease) in creditors	21,238		6,925	
		22,663		7,339
<u>Net cash provided by operating activities</u>		£134,500		£372,496
<u>Analysis of cash equivalents</u>				
Cash at bank and in hand		198,673		203,610
Notice deposits (less than three months)		61,913		61,109
		£260,586		£264,719
<u>Analysis of changes in net debt</u>				
	At start of year	Cash-flows	Non-cash changes	At end of year
Cash equivalents	264,719	-4,133	0	260,586
Loans falling due within one year	-174,850	152,092	-134,614	-157,372
Loans falling due after more than one year	-989,405	-10,810	134,614	-865,601
Total	(£899,536)	£137,149	£0	(£762,387)

PCC of St John the Baptist, Egham

Notes to the Financial Statements

for the year ending 31 December 2022

Note

- 1** The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham ("the PCC") is a PCC established under the Parochial Church Councils Measure (1956) as amended and the Church Representation Rules. It is a charity registered in England & Wales number 1130185 and meets the definition of a Public Benefit Entity under Financial Reporting Standard 102. Details of the principal office are included in the PCC's Annual Report.
- 2** **Accounting Policies**
- 2a** **Accounting Convention and Standards**
The financial statements have been prepared on a Going Concern basis in accordance with: the Statement of Recommended Practice *Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1st January 2019* ("the SORP"); the Church Accounting Regulations 2006; and the Charities Act 2011. They have also been prepared to give a True and Fair view and so have departed from the Charities (Accounts and Reports) Regulations 2008 but only to the extent necessary to do so to follow the SORP. They are presented in sterling, the functional currency of the PCC, rounded to the nearest pound. They have been prepared under the historical cost convention, except for investment assets which are shown at market value, and include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of groups such as Besom, that owe their main affiliation to another body, nor informal gatherings of church members. No financial benefit has been reflected in these accounts in respect of the time and effort freely given by many members of the church involved in the running and administration of church and community activities.
- 2b** **Going Concern**
At 31 December 2022, the balance sheet shows net current assets of £66,872 and long term liabilities of (£865,601). The accounts do not include gifts received and pledges of more than £250,000 for receipt between 2023 and 2027. These gifts and pledges will cover the repayment of loans due into 2024 even without further gifts that are expected through the Gift Day process. The PCC has prepared cash flow forecasts taking into account receipts and payments, and the commitment demonstrated by church members and other donors to date, and accordingly believes the charity is a going concern for at least 12 months from the date of approval of these accounts and that funds will be available to repay its borrowings for constructing the Easter Centre as they fall due.
- 2c** **Funds**
Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. These unrestricted funds include funds designated for a particular purpose by the PCC, such as the Freehold Property Fund which represents the amount invested (net of loans) in operational properties. Restricted funds represent funds which may only be used for a particular purpose but remain wholly under the control of the PCC. Endowment funds are those whose capital must be maintained; only income arising from the endowment may be used as directed. The only Endowment fund held is the Budgen Bequest which is for the general purposes of the PCC. As explained in Note 6, this is now invested in part of the Easter Centre, the income and ministry use of which supports the General Fund.
- 2d** **Income and endowments**
Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC becomes legally entitled to receive them. Income of the Playbox nursery represents the amounts receivable in respect of the provision of nursery facilities during the year. Dividends and interest are accounted for when receivable. Realised gains or losses are recognised when investments are sold and unrealised gains or losses on revaluation of investments at the year-end are accounted for through the Statement of Financial Activities. Income from letting PCC properties is recognised when due. Gains from the revaluation of PCC properties, whether realised on disposal or unrealised on revaluation, are reported as Other Recognised Gains in the Freehold Property Fund.
- 2e** **Expenditure**
Expenditure is accounted for on an accruals basis but excludes time or materials freely given by members. Grants are accounted for when awarded, if that award creates a binding or constructive obligation on the PCC. All costs are directly attributable to the different categories of expenditure and so no allocation or apportionment is made.
- 2f** **Fixed Assets**
Tangible Assets - Land and Buildings
Consecrated and beneficed property is excluded from the financial statements in accordance with the Charities Act 2011. The Easter Centre has been built on land held in trust by the Diocese of Guildford on behalf of the PCC and is carried at cost including capitalised interest on loans taken out to fund construction costs in advance of donations received. Other freehold land and buildings held on behalf of the PCC are valued at cost or the PCC's estimate of market value in 2007 (if later). No depreciation is charged against freehold properties as their residual values are considered equal to or greater than their carrying value in the accounts.
Tangible Assets - Equipment
No value is placed on church inventory furnishings held by the churchwardens on trust for the PCC and which require a faculty for disposal. Other equipment held in the church premises and elsewhere is included at historical cost and depreciated over its estimated useful life of 5 years. Individual items costing less than £1,000 are written off when they are acquired.
Investments
Investments are stated at market value at the balance sheet date.
- 2g** **Stock**
No stock was held at the balance sheet date. Historically stock was valued at the lower of cost or net realisable value and related to the Traidcraft trading activity.
- 2h** **Public benefit entity concessionary loans**
Interest free loans from church members towards the public benefit of the Easter Centre are accounted for as concessionary loans under FRS 102. Details are set out in Note 11: Creditors due after more than one year.
- 2i** **Pension costs**
The PCC operates a defined contribution pension scheme. The assets are held separately from those of the PCC in independently administered funds. Employer contributions are charged to resources expended as they became payable.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2022

(No columns for the Endowment Fund are shown in the following notes as the income of this fund forms part of the General Fund.)

Note	General & Building		Restricted		Total	
	2022 £	2021 £	2022 £	2021 £	2022 £	2021 £
3 INCOME AND ENDOWMENTS FROM:						
3a Donations and legacies						
Partnership Planned Giving scheme	273,239	236,422	0	0	273,239	236,422
Tax recoverable	56,380	50,740	25,333	55,726	81,713	106,466
Collections & Appeals	2,313	1,256	39,652	15,348	41,965	16,604
Gifts CAP, Kitchen, Caddey & Playbox	2,925	3,303	20,044	11,221	22,969	14,524
Grants Received	736	3,000	2,350	4,220	3,086	7,220
Easter Centre gifts	0	0	118,302	264,438	118,302	264,438
Legacies	0	92,610	0	0	0	92,610
Total	£335,593	£387,331	£205,681	£350,953	£541,274	£738,284
3b Church activities						
Residential & mission trips fees	1,917	345	0	0	1,917	345
Don. & subs - youth / other activities	4,049	1,101	0	0	4,049	1,101
Donations for use of facilities	30,517	23,698	-16,200	-16,200	14,317	7,498
PCC fees	2,302	2,455	0	0	2,302	2,455
Playbox fees & grants	0	0	121,769	108,707	121,769	108,707
Other -Concerts/Courses/Traidcraft	4,205	3,195	234	1,534	4,439	4,729
Total	£42,990	£30,794	£105,803	£94,041	£148,793	£124,835
3c Fundraising and trading activities						
Playbox fundraising	0	0	0	0	0	0
Total	£0	£0	£0	£0	£0	£0
3d Investments						
Dividends & interest income	2,508	1,794	141	7	2,649	1,801
Rental of properties	0	2,400	0	0	0	2,400
Total	£2,508	£4,194	£141	£7	£2,649	£4,201
Total Income	£381,091	£422,319	£311,625	£445,001	£692,716	£867,320
4 EXPENDITURE ON:						
<i>Charitable activities:</i>						
4a Grants made						
Overseas mission organisations	23,500	18,350	6,295	4,048	29,795	22,398
Home mission organisations	15,508	10,795	12,703	12,586	28,211	23,381
Training grants	5,095	1,530	3,960	0	9,055	1,530
Travel bursaries	0	0	0	0	0	0
Total	£44,103	£30,675	£22,958	£16,634	£67,061	£47,309
(see Note 5d for further details)						
4b Church activities						
Ministry Team						
Diocesan parish share	122,484	123,860	0	0	122,484	123,860
Clergy team expenses	4,488	3,524	0	0	4,488	3,524
Other salaries, expenses & Playbox	57,533	55,151	121,670	110,104	179,203	165,255
Total	£184,505	£182,535	£121,670	£110,104	£306,175	£292,639
Ministry costs						
Worship	6,484	4,209	128	0	6,612	4,209
Adult mission inc. CAP & Kitchen	14,714	12,928	3,140	942	17,854	13,870
Youth mission & Playbox	12,343	5,942	11,931	7,788	24,274	13,730
Residential and mission trips	1,482	382	0	0	1,482	382
Other events and activities	3,455	3,597	0	0	3,455	3,597
Total	£38,478	£27,058	£15,199	£8,730	£53,677	£35,788

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2022

<u>Note</u>	<u>General Fund</u>		<u>Restricted</u>		<u>Total</u>	
EXPENDITURE (continued):	2022	2021	2022	2021	2022	2021
4b Church activities (continued)	£	£	£	£	£	£
Provision of buildings and equipment						
Church						
Utilities	6,094	2,928	0	0	6,094	2,928
Insurance	3,064	2,930	0	0	3,064	2,930
Cleaning and maintenance	4,232	3,618	0	0	4,232	3,618
Quinquennial/major works/repairs	4,442	12,338	0	0	4,442	12,338
Total	£17,832	£21,814	£0	£0	£17,832	£21,814
Easter Centre						
Utilities	14,732	9,130	0	0	14,732	9,130
Insurance	1,950	1,867	0	0	1,950	1,867
Maintenance and gardening	8,488	11,498	0	0	8,488	11,498
Cleaning	6,905	3,886	0	0	6,905	3,886
Rent and management	0	0	0	0	0	0
Total	£32,075	£26,381	£0	£0	£32,075	£26,381
Caddey operating costs	£1,608	£1,018	£3,900	£0	£5,508	£1,018
Houses						
Vicarage	303	247	0	0	303	247
Curate's house	725	1,684	0	0	725	1,684
Total	£1,028	£1,931	£0	£0	£1,028	£1,931
Depreciation of fixed assets	£5,233	£5,588	£0	£0	£5,233	£5,588
Total	£57,776	£56,732	£3,900	£0	£61,676	£56,732
Other expenditure						
Interest payable, bank & legal fees	0	0	34,958	40,583	34,958	40,583
Traidcraft and Kitchen purchases	0	0	356	1,789	356	1,789
Total	£0	£0	£35,314	£42,372	£35,314	£42,372
Support costs						
Parish Administrator and Assistants	28,403	19,983	0	0	28,403	19,983
IT & Phone	8,996	6,223	0	0	8,996	6,223
Office Costs	2,486	1,140	0	0	2,486	1,140
Bank & other service fees	1,564	2,651	194	241	1,758	2,892
Other support costs	241	205	0	0	241	205
Total	£41,690	£30,202	£194	£241	£41,884	£30,443
Governance costs						
Audit fee	£6,870	£5,700	£0	£0	£6,870	£5,700
Total church activities	£329,319	£302,227	£176,277	£161,447	£505,596	£463,674
Total Expenditure	£373,422	£332,902	£199,235	£178,081	£572,657	£510,983

5a Resources Expended

The following have been expensed through the General Fund:

	£	£
Auditors' remuneration including Value Added Tax thereon	6,870	5,700

5b Employee information and key management personnel

	2022	2021
Average number of full or part-time employees directly employed by the PCC	9	8
Average number of full or part-time employees directly employed by Playbox	9	9
Total employee emoluments paid by the PCC (including Playbox):		
Salaries	182,571	167,116
Employer pension contributions	2,053	1,958
Employer National Insurance	1,378	813
	186,002	169,887

There are no employees with emoluments above £60,000.

These figures exclude the Incumbent and Curate, who are employed by Guildford Diocese, paid for from Parish Share (in note 4b) and considered to be the key management personnel overseeing the ministry of St John's that is resourced by the PCC.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2022

Note

5c Transactions with members of the PCC and their immediate families

Donations of £96,881 were recorded from PCC members and their immediate families, during their period of membership falling within 2022 (2021: £182,514). This total does not include Gift Aid which was also received in respect of most of these donations.

Salaries and expenses paid as permitted by section 3A of the Parochial Church Councils (Powers) Measure 1956:

Mrs V Cresswell is employed as part time Church Administrator and received salary and pension contributions of £10,380.

Mrs C Jenkins is employed as an Assistant Administrator and received a salary and pension contributions of £6,624 during her time on the PCC.

Mrs P Evans is employed as the Pastoral Assistant Leader and received a salary of £10,424 during the year.

Mrs M Cramer is employed as cleaner and received a salary of £747 during her time serving on the PCC.

None of their remuneration was in respect of their services as PCC trustees.

Two members were reimbursed expenses totalling £635. This was related to their employment and not to their services as PCC members.

None of their remuneration or reimbursed expenses are in respect of their services as PCC trustees. Our Incumbent and Curate (who are employed by the Diocese and remunerated out of our Parish Share) were reimbursed expenses, as were some other PCC members, none of which related to their services as PCC members.

Related parties

Steve Cresswell is married to the Church Administrator and Steve Jenkins is married to the Assistant Administrator.

They were both excluded from decisions about employment or remuneration, as were the PCC members directly employed by the PCC.

Keith Malcouronne is a director of Acuity Professional Limited which administered the PCC and Playbox payrolls for fees of £1,008 including non-recoverable VAT and of BC Technologies LLP who provided IT support for a total cost of £3,014. Keith is also deputy chairman of the Guildford Diocesan Board of Finance, which receives the parish share of £122,484.

Phil & Sara Holloway received rent totalling £1,600 (£400 /month) for housing the intern.

5d Grants payable

Grants were made during the year to the following organisations (included within note 4a above):

<u>Overseas mission:</u>	£	<u>Home mission:</u>	£
Latin Link Brazil: Flatmans	7,300	Christians Against Poverty	6,300
Child Action Lanka	13,795	East to West Trust	7,629
My Fathers House Olinda Brazil	7,300	Faith Awareness in Children Trust	2,000
Tear Fund	400	Guildford Diocese: Local Ministry Program	2,720
Bible Society: BtheWord	1,000	Lay Training	1,925
		Runnymede Deanery Synod	1,209
		Clergy Training	3,960
		Choral Scholars	450
		Grants to individuals from Hardship Fund	9,805
		Other gifts	1,468
Total grants to organisations	<u>29,795</u>		<u>37,266</u>

In addition, collections were taken up or other gifts received for the following charities where the PCC was acting as agent for these recipients. Accordingly, these amounts did not form part of the income or expenditure of the PCC in these financial statements:

Besom in Runnymede (Christmas)	812	British Legion (Remembrance Sunday)	227
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6 Fixed Assets for use by the PCC

	Tangible fixed assets			
	Easter Centre	33 Grange Road	Audio visual, office & other equipment	Total Fixed Assets
	£	£	£	£
<u>Cost or valuation</u>				
At 1 January 2022	£5,936,848	£320,696	£94,738	6,352,282
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 December 2022	<u>£5,936,848</u>	<u>£320,696</u>	<u>£94,738</u>	<u>£6,352,282</u>
<u>Depreciation</u>				
At 1 January 2022	0	0	80,549	80,549
Charge for the year	0	0	5,233	5,233
Disposals	0	0	0	0
At 31 December 2022	<u>£0</u>	<u>£0</u>	<u>£85,782</u>	<u>£85,782</u>
<u>Net book value at 31 December 2022</u>	<u>£5,936,848</u>	<u>£320,696</u>	<u>£8,956</u>	<u>£6,266,500</u>
<u>Net book value at 31 December 2021</u>	<u>£5,936,848</u>	<u>£320,696</u>	<u>£14,189</u>	<u>£6,271,733</u>

33 Grange Road was revalued by the Trustees to estimated market value at October 2007, its second such revaluation since inclusion in the accounts. It was bought in 1979 as curate housing at a cost of £31,950 and the Trustees are not aware of any impairment in value since the 2007 valuation.

The Endowment Fund of £83,847 is invested into the Easter Centre for continuing use in mission and ministry of St John's parish, in accordance with the bequest of Edward Budgen in 1954.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2022

Note

Following the transfer of land previously owned by the Vicar and Churchwardens to the PCC, on some of which the Easter Centre is built, the PCC now also owns the land on which the Caddey stands and the car park is laid. This was originally received at no cost from Runnymede Borough Council in exchange for some land adjoining the High Street where the war memorial is located.

7 Investment Assets

	Net Book Value at 1 January 2022 £	Additions/ disposals £	Unrealised gain/(loss) £	Net Book Value at 31 December 2022 £
CBF Investment Fund income shares	70,160	0	-8,222	61,938
CBF Deposit Fund	145	0	0	145
Total	£70,305	£0	(£8,222)	£62,083

The CBF Church of England Investment Fund shares produced a total negative return (including dividends paid into the General Fund) for 2022 of minus 9.16% before management expenses which was slightly better than its Composite Charity Investment Benchmark return of minus 10.12% which is used as the PCC's investment performance benchmark. As a participant in the CBF Church of England Funds managed by CCLA (Church, Charity and Local Authority) Investment Management Limited, the PCC adopts the ethical investment policies explicit in these funds. A copy of these policies is available at <https://www.ccla.co.uk/resources/client-documentation#the-cbf-church-of-england-funds>. The CBF Church of England Investment and Deposit Funds are managed by CCLA Investment Management Limited, which is 60% owned by the Investment Fund. An annual management charge of 0.55% is taken from capital.

	2022 £	2021 £
8 Stock		
Stocks of Traidcraft goods held at 31 December	£0	£0
9 Debtors & prepayments		
Income tax recoverable	10,182	1,182
Other debtors and prepayments	4,134	4,110
Playbox and Traidcraft debtors	357	0
Total	£14,673	£5,292
10 Current Liabilities		
Bank loans falling due within one year (note 11)	97,038	99,516
Concessionary loans	60,334	75,334
Creditors, Accruals & Deferred Income	51,015	29,777
Total	£208,387	£204,627

Creditors & accruals includes £18,286 (2021 £9,310) received in advance from Surrey County Council for Playbox grants which will be earned in 2023.

11 Creditors due after more than one year

This figure represents loans totalling £778,935 from Lloyds Bank plc and £86,667 of interest-free loans from church members to help pay for the Easter Centre prior to further gifts and grants being received in the future. The loans from church members have provided new funding to allow early repayment of external, interest bearing, debt.

Amounts falling due:

in one year or on demand	bank loans	97,038	99,516
	concessionary loans	60,334	75,334
in more than one but not more than two years:	bank loans	97,660	100,281
	concessionary loans	33,333	34,333
in more than two but not more than five years:	bank loans	308,456	315,196
	concessionary loans	53,333	33,333
in more than five years:	bank loans	372,819	506,262
		£1,022,973	£1,164,255
<u>less:</u>			
included in creditors falling due within one year		-157,372	-174,850
Amounts falling due after one year		£865,601	£989,405

The external loans are from Lloyds Bank and are supported by a letter of comfort from the Guildford Diocesan Board of Finance. Two loans of £750,000 each were initially interest only, but repayments commenced in 2018 and are payable by instalments over the following 13 years with interest on one fixed at 4.26% and the other at a variable interest rate of 2.35% over Lloyds Bank Base Rate.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2022

Note**12 Analysis of net assets and movements in Funds**

Restricted funds comprise donations for which the use has been specified by the donor. These include funds towards the Campus Dev Mgr, Playbox and Traidcraft. Now the Easter Centre is complete, donations to pay for it are transferred to unrestricted funds as received.

The endowment fund comprises the Edward Budgen bequest to which the PCC has access to the income from, or use of, its invested assets (now in the Easter Centre) for its general purposes. The original value of the Edward Budgen bequest in 1954 is not now known.

12a Analysis of Net Assets/(Liabilities) by Fund as at 31 December 2022

	<u>Unrestricted funds</u>	<u>Restricted funds</u>			<u>Endowment fund</u>	Total
	£	Playbox £	Hardship £	Other funds £	£	£
Fixed Assets						
Easter Centre	5,853,001	0	0	0	83,847	5,936,848
Other buildings & Equipment	329,652	0	0	0	0	329,652
Investments	62,083	0	0	0	0	62,083
Current Assets						
Stock	0	0	0	0	0	0
Cash at Bank, on Deposit and In Hand	182,891	30,589	31,622	15,484	0	260,586
Debtors and Prepayments	14,316	357	0	0	0	14,673
Current Liabilities						
Bank and other loans due within 1 year	-157,372	0	0	0	0	-157,372
Creditors, Accruals & Deferred Income	-29,405	-21,410	-200	0	0	-51,015
Bank & other loans due after 1 year	-865,601	0	0	0	0	-865,601
Net Assets/ (Liabilities)	5,389,565	9,536	31,422	15,484	83,847	5,529,854

12b Movement of Funds:

	1st January 2022	Transfers	Income and endowments	Expenditure	Gains	31st December 2022
Restricted funds:						
Traidcraft	1,077	-1,198	234	-113		0
Garden of Remembrance Hodder Legacy	1,000			-677		323
The Caddey	4,220		1,000	-3,223		1,997
Community Kitchen/ Hardship Fund	31,709		12,682	-12,969		31,422
Campus Development Manager Fund	4,633		26,500	-26,500		4,633
Utility Bill Assistance Fund	0		8,531			8,531
Chuter Choir Boys' Prize/ Vicar's Disc. Fund	128			-128		0
Mission Partners	0	0	13,152	-13,152		0
Other restricted funds (as above)	£42,767	(£1,198)	£62,099	(£56,762)	£0	£46,906
Playbox	10,989		122,091	-123,544	0	9,536
Building for the Future / Easter Centre	0	-108,506	143,634	-35,128	0	0
Total restricted funds	£53,756	(£109,704)	£327,824	(£215,434)	£0	£56,442
Unrestricted funds:						
General Fund	94,134	1,198	364,496	-356,772	-8,222	94,834
Fabric Repairs Fund	41,670					41,670
Music & Worship Fund	30,000		395	-450		29,945
Easter Centre	4,793,914	108,506				4,902,420
Other Freehold Property Fund	320,696					320,696
	£5,280,414	£109,704	£364,891	(£357,222)	(£8,222)	£5,389,565
Endowment Fund Edward Budgen bequest	83,847					83,847
Total Funds	£5,418,017	£0	£692,715	(£572,656)	(£8,222)	£5,529,854

The transfer between funds of £108,508 (2021: 339,363) represents amounts received in donations towards repaying the loans related to building the Easter Centre less interest expense on those loans.

The comparative figures for 2021 are shown in Notes 12c and 12d on the following page.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2022

Note**12c Analysis of Net Assets/(Liabilities) by Fund as at 31 December 2021**

	<u>Unrestricted funds</u>	<u>Restricted funds</u>			<u>Endowment fund</u>	<u>Total</u>
	£	Playbox £	Traidcraft & Kitchen £	Other funds £	£	£
Fixed Assets						
Easter Centre	5,853,001	0	0	0	83,847	5,936,848
Other Buildings & Equipment	334,885	0	0	0	0	334,885
Investments	70,305	0	0	0	0	70,305
Current Assets						
Stock	0	0	0	0	0	0
Cash at Bank, on Deposit and In Hand	198,557	23,372	32,809	5,761	0	264,719
Debtors and Prepayments	5,292	0	0	0	0	5,292
Current Liabilities						
Bank and other loans due within 1 year	-174,850	0	0	0	0	-174,850
Creditors, Accruals & Deferred Income	-17,372	-12,383	-22	0	0	-29,777
Bank & other loans due after 1 year	-989,405	0	0	0	0	-989,405
Net Assets/ (Liabilities)	£5,280,413	£10,989	£32,787	£5,761	£83,847	£5,418,017

12d Movement of Funds:

	<u>1st January 2021</u>	<u>Transfers</u>	<u>Income and endowments</u>	<u>Expenditure</u>	<u>Gains</u>	<u>31st December 2021</u>
Restricted funds:						
Traidcraft	3,832		1,534	-4,289		1,077
Garden of Remembrance Hodder Legacy	1,000					1,000
The Caddey	0		4,220			4,220
Community Kitchen	31,538		11,221	-11,050		31,709
Campus Development Manager Fund	10,000		11,300	-16,667		4,633
Chuter Choir Boys' Prize/ Vicar's Disc. Fund	128					128
Mission Partners	0	0	4,048	-4,048		0
Other restricted funds (as above)	£46,498	£0	£32,323	(£36,054)	£0	£42,767
Playbox	19,701		108,713	-117,425	0	10,989
Building for the Future / Easter Centre (transfer of construction costs paid from gifts received)	0	-279,363	320,165	-40,802	0	0
Total restricted funds	£66,199	(£279,363)	£461,201	(£194,281)	£0	£53,756
Unrestricted funds:						
General Fund	85,897	-90,000	406,119	-316,702	8,820	94,134
Fabric Repairs Fund	41,670					41,670
Music & Worship Fund	0	30,000				30,000
Easter Centre	4,454,551	339,363				4,793,914
Other Freehold Property Fund	320,696					320,696
repayments increasing the property equity)	£4,902,814	£279,363	£406,119	(£316,702)	£8,820	£5,280,414
Endowment Fund Edward Budgen bequest	83,847	0	0	0	0	83,847
Total Funds	£5,052,860	£0	£867,320	(£510,983)	£8,820	£5,418,017

Accounts



**Experience
Hope**

St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

**Annual Report and Financial Statements of the
Parochial Church Council of the Ecclesiastical Parish of
St John the Baptist, Egham**

for the year ended 31 December 2021

Registered Charity number:	1130185
Address:	High Street Egham, Surrey TW20 9HL
Office:	Easter Centre, Manor Farm Lane Egham, Surrey TW20 9HR
Chair:	The Reverend Esther Prior
Deputy Chairman:	Keith Malcouronne FCA
Treasurer:	Chris Gray FCA
Bankers:	National Westminster Bank plc 50 High Street Egham, Surrey TW20 9EU
Registered Auditor:	Menzies LLP Chartered Accountants Centrum House 36 Station Road Egham, Surrey TW20 9LF



St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

2021 Annual Report of the Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham

The Parochial Church Council ("PCC") is a corporate body established by the Church of England and is also registered as a charity, number 1130185. It is a public benefit entity under the Charities Acts.

Members and Charity Trustees of the PCC

Members are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Under those rules, lay representatives on the PCC are ordinarily expected to serve for a term of three years, with a third of the lay representatives elected each year. Training and induction of new members is the focus of the first meeting of each new PCC.

The following served as members throughout 2021 unless otherwise indicated:

Ex-officio members

Incumbent	<u>Revd Esther Prior *</u>	Chair
Curate	Revd James Ellin *	
Associate Ministers	Revd Michael Callaghan (excused)	
	Revd Simon Fraser (excused)	
	Revd Matt Prior (excused)	
	Revd Will Bissett *	
Church Wardens	<u>Mr Philip Holloway *</u>	
	<u>Mr Sam Senanayake *</u>	
Diocesan Synod Representatives	<u>Mr Keith Malcouronne</u>	Deputy Chair
	Mr Paul Kahn	
Deanery Synod Representatives	Mr Conrad Benefield	
	Mrs Philomena Evans	
	Mrs Joyce Johnson *	
	Mr Clement Jones	also Diocesan Synod from 1 August

Co-opted Members Ms Joanna Star

*denotes a member of Standing Committee

Elected members

Mrs Debbie Benefield	
Mrs Mel Cramer	
Mr Stephen Cresswell *	
Mr Philip Darby	
<u>Mr Christopher Gray *</u>	Treasurer
Mrs Kamani Hewagama	elected 19 April
Ms Shamilka Hewagama *	PCC Secretary
Mrs Sara Holloway	
Miss Grace Hopkins	stood down 19 April
Mrs Claire Jenkins	elected 19 April
Mr Steve Jenkins	
Mr Christopher King	
Mrs Sue Mahoney	stood down 21 September
Mrs Victoria Mcharo	stood down 19 April
Mr Michael Senanayake	
Mrs Stacey Sobers	
Mr Geoff Wickes	

underlined denotes Senior Management Personnel



St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Structure, Governance and Management of the Charity

The following were Officers during 2021 in addition to those shown above:

Assistant Treasurer: Mr Alastair Marshall
Partnership Secretary: Mrs Lesley Pocock to 19th April; Mr Phil Johnson from 19th April

Aims and objectives of the Council

The PCC is governed by the Parochial Church Councils (Powers) Measure and charged with:

- working with our incumbent to promote in the parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical;
- consulting with her on matters of general concern and importance to the parish;
- consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest;
- making known and putting into effect any provisions made by the Diocesan or Deanery Synods but without prejudice to the powers of the PCC on any particular matter; and
- giving advice to the Diocesan Synod and the Deanery Synod on matters referred to it and raising such matters as the PCC consider appropriate with them.

The PCC met 6 times during the year with an average attendance of 23 members (85%).

Operating Mechanisms

While the PCC has ultimate responsibility for running the church, and the Wardens and other Officers are engaged in many day to day activities, the paid employees undertake themselves, as well as lead volunteers, in much of the church's work. The PCC however sets budgets, agrees appointments and together with the vicar determines the aims and objectives of the church and the broad guidelines to be followed.

The remuneration of key management of the church is not specifically determined by the PCC in that the Vicar, who is employed by our diocese of Guildford, is remunerated by and according to pay scales determined by them. The other key officers all act on a voluntary basis and receive no remuneration.

Pay for all staff is set by the PCC and follows a review to determine the appropriate rate for the role. Pay increases reflect performance and consider guidance from the diocese. As stated in note 5, members of the PCC who are employed by the church or whose relatives are employed by the church, are excluded from any discussion on remuneration.



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St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Vicar's Reflections

Vision 2022

#nostoppingthischurch

The Journey so far

The priority in 2018 into 2019 was working on our Mission, Vision and Values. This led to an exciting process, with the prayer and hard work undertaken by the PCC leading to their launch at the Annual Parish Church Meeting (APCM) in 2019. What they have given us is a set of words and a framework that has proven to be fit for purpose - even at a time of crisis. Our mission statement inspires me, our values shape my actions and our vision gives me something to pray into. I think more and more that these have become part of our DNA as a church.

Having established our Mission, Vision and Values, the next big task was to build a Governance Structure that would help us move these ideals forward, enabling us to have a vehicle that was fit for purpose. Again, the PCC went to work and we were able to launch our new Governance Structure at our APCM in October 2019. The biggest impact so far has been the reshaping of our PCC meetings – with more structured reporting and focused workgroups overseeing different areas of our church life.

In 2021 we turned our attention to our internal communications strategy and tools. This is very much a work in progress – but with new administrative tools (Churchsuite and 365), new way of doing church notices and refocusing our Admin tasks to include creative communication – the ground has been set and we hope to build on this in 2022. The aim is for the whole church family to feel inspired and empowered through improved information-sharing as we develop the effectiveness of our communications.

Alongside this, the emphasis in 2022 will be on the third strand of our Mission Statement: Love our Community. There are exciting plans ahead – read on. For your participation and prayers...

I was really struck recently that Jesus has the signs of the crucifixion **after** the resurrection. He is the God of the scars. Broken and yet empowered. And that pattern of grace is repeated in our lives. We are resurrection people, broken, yet empowered. Will Bissett shared one of those quotation pictures recently which said: 'Pessimist - cup half empty. Optimist - cup half full. Psalmist - my cup runneth over.' I recognise myself as a 'cup runneth over' kind of person, even after the last couple of years. I think it's because one attribute of God that I have been clinging to is his faithfulness. He has a track record of faithfulness: so in rain and sunshine, through thick and thin, I tend to think 'even though I walk through the Valley of the shadow of death, my cup runneth over...'



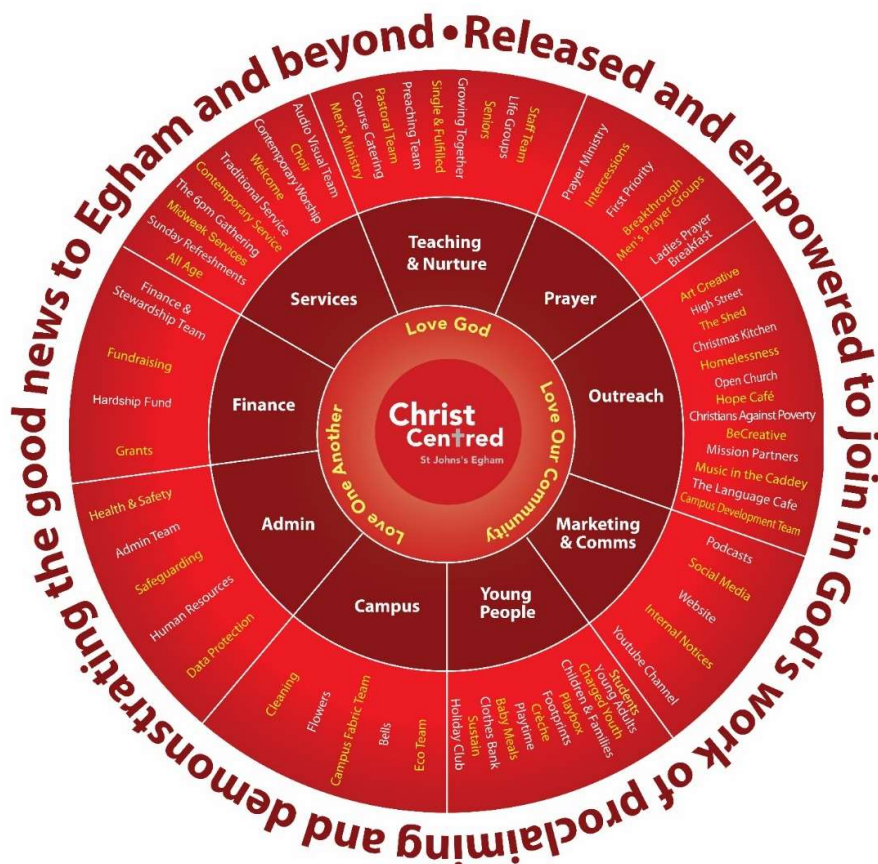
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Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

As such, there will be a lot to celebrate in this report. But first, I want to acknowledge that many of us bear the scars of the last two years. I often say it's really important to own that. To name it and to find safe places to process the challenges that life throws our way. As I said recently, the challenge thereafter is to look up and see God in all his faithfulness. Whichever way I look - as I reflect on 2021 - as the Vicar of Saint John's church in Egham, I want to say that he has showered us with grace and proven his faithfulness.

As we look back to 2021, we find much to celebrate. **#nostoppingthischurch** remained our modus operandi as we continued to push on all fronts in ministry and mission. I will let Team leaders tell the story in their own words in their reports, below is but a glimpse into the amazing work of St. Johns, Egham (SJE) over the last year:

- Our preachers continued to grow under the coaching of Norm Beers, our Preaching Coach. I found the teaching really enriching last year.
- We have prioritised prayer – by putting 24/7 cycles of prayer into our calendar and offering opportunities to pray.
- Many have given of their time and gifts to the ministry and Mission of SJE. I think I can say that EVERY area of ministry is in need of volunteers because not everyone has returned – BUT, wow! Those who have 'put their hand to the plough' have been phenomenal. Your gospel partnership enables us to continue to say **#nostoppingthischurch**. Take a look at the Governance Circle below and thank God for each person that each segment represents.





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St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

- We continued to livestream all our Sunday Services, with the incredible support of our AV Team. We were able to replace our very old cameras through a generous donation and a grant – thus making this ministry sustainable.
- We didn't let restrictions restrict ministry – one of my favourites was the front vicarage garden turning into a temporary garden centre as people picked up flowers for Mothering Sunday. Then there were the thousand Easter Eggs from Waitrose which enabled us to bless our community. Ladies Prayer Breakfasts – online, in person and online again. We did what we could in every season.
- We managed to transition from one Service to two and then to three again – changing our Service times in response to the four questions that I asked: 'What have we lost that we want to regain? What have we lost that we want to keep lost? What have we gained that we want to keep? What have we gained that we want to lose?'
- The 9am choir enjoyed a revival, as has the Wednesday Communion.
- Welcomed Judah, Philomena and Annelise to the Staff Team.
- Our community engagement stepped up a gear. We still have a shop window in the High Street displaying art.
- 2021 saw James become a dad for the second time and be ordained Priest. He stepped into his priestly ministry and has continued to be a huge blessing.
- I personally loved spending time with Hannah and Tim – our Mission partners.
- We loved having Bethany, a Placement Student from Cranmer Hall Theological College who really helped us with our 'Welcome Home' Media Campaign.
- We hosted our MP at the Parliamentary Breakfast and then the Archbishop of Canterbury.
- We have run several nurture and pastoral courses.
- We had an amazing Stewardship Season – with huge financial blessings. We are truly grateful for the continued financial support from our church congregation and others during this time of great uncertainty and need. This has enabled us to continue to minister to the wider community and church family, and to continue to pursue our vision to be a loving and growing community empowered and released to join in God's transforming work in Egham and beyond. Thanks too for the additional contribution made to our Hardship Fund, which is supporting those in need at this time.
- Children's and Youth Ministry has adapted and worked hard to stay connected with our young families and young people, through Playbox, Playtime, Footprints, Charged, Strode's College, Manorcrofts Primary School and other related ministries.
- The grand finale was the Christmas Season – where we were literally able to shine with £1000 received from Waitrose for Christmas lights and the fast-footed response to changing Covid rules that enabled us to provide takeaway Christmas dinners on Christmas day!

This is just a snapshot. God has been faithful...

Quick look at last year's Goals

1. **Teaching** ✓
2. **Sustainability** ✓ – on track with the Eco Team bringing a report to the APCM
3. **Hybridity** ✓
4. **Governance** – ongoing with good progress made
5. **Radical Inclusion** – Ongoing. About 50 people engaged in Unconscious Bias Training. Human Sexuality and Identity conversation still a subject for prayer, to discern how, what and when.



St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Looking Ahead

We will continue to be about our Father's business as we love God, love one another and love our community and strive towards our vision of 'a loving and growing community released and empowered to join in God's work of proclaiming and demonstrating the good news to Egham and beyond.'

Return | Restore | Refresh | Rebuild | Renew | Revive | Rest

I may be overly influenced by the current themes of our 24/7 prayer – but I think the above will frame what I believe God wants to do among us this year.

1. Teaching

This year's programme is framed around this idea of Returning, Restoring, Refreshing, Rebuilding, Renewing and Reviving our identity and purpose.

In His Image: At a time when a lot, maybe even everything, that we have known has been shaken, it feels really important I think to cling to the things that remain the same. And this series will help us to do that. In a sense, God's will for our lives – being conformed to the image of Christ – remains the same. Whatever our circumstances. We are on a journey, asking who should we be. The answer doesn't come from some form of inner gazing and self-study – but upper gazing and God-study. The answer rises from who God is.

Holy Habits: The ancient spiritual disciplines of Bible Teaching, fellowship, breaking bread, prayer, eating together, generosity, making more disciples worship and serving will help form us more and more into the image of Christ.

Mission and Evangelism: As we explore our purpose, we will not only revisit our Mission Statement in our *Commanded and Commissioned* series – we will also have a series on evangelism which will culminate in a Mission Week

2. Prayer

At the start of the Pandemic, I asked you to join me in praying for a bigger church. One with a bigger view of who God is. A bigger view of who we are in him. A bigger heart for our community. And physically bigger, as more people discover the Gospel of Grace through Faith in Christ alone as testified in scripture to the glory of God. This remains the cry of my heart. We will continue in being intentional about providing opportunities for prayer through our 24/7 weeks, First Priority (which is now hybrid) and other initiatives. In particular, this year, I am calling for 24 people who are willing to commit to a designated hour – so that we can quickly call for a 24-hour period of prayer in response to a felt need. We might have called for prayer for the Ukraine, for example. If you would like to be one of the 24, please do let me know. I will commit to 7am to 8am.

3. Evangelism

Carrie, James, Grace and I enrolled on an Evangelism Course last November. It struck me, after the first session, that we signal that we think Stewardship is important by having as part of the rhythm of our lives together a 'Stewardship Season', which culminates in a 'Gift Day'. We have indicated the primacy of prayer by putting in our diary seasonal 24/7 sessions. Evangelism became glaringly absent in the light of this. We want to correct this.



St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

We will be launching an 'Evangelism Season', which will take the same shape as our Stewardship Season – with Teaching on Sundays after Easter and the Mission Week as its culmination. For Mission Week, we will be looking to place an 'evangelistic spin' on the events we usually run, but hopefully will also add in some additional events in the week. So for example, Besom may want to expand its Thursday Lunch and invite clients and sponsors and have a couple of people share testimonies. Life Groups could decide to give out refreshments to travellers at the Train station. Wednesday Communion could partner with Hope Café and invite our local business community and so on.

We want to embed an invitational culture in which those who are far from Jesus are invited to follow the one who has revolutionized our lives.

4. Developing a Festival Town

At start off the year Mark Adams, chair of the Egham Town Team started to Google events – unbeknownst to me. He wanted to find hooks to draw the community together in celebration. Out of that came the Egham Literary Festival, which we are involved in as I write this. On my part I felt prompted to offer Christian Festivals as a way of celebrating together with our town. I had a dream of Egham becoming a festival town. So when I got in touch with Mark, we were amazed to see that we were on the same track. Obviously I see God's hand in that.

This has led to a very exciting initiative, endorsed by the wider Town Team whereby we will partner together and work towards Egham becoming a Festival town. Mark put it like this: 'it's like we are creating an expansive space where everyone is welcome. Some may or may not want to immerse themselves in the full Jesus experience which will be on offer. Whether people do or not, there will be ample space for us to celebrate together as a community.' You would have experienced the beginning of this partnership on Mothering Sunday. We hope to do the same for all the festivals going forward and pray that this will be a new tradition in Egham as we develop as a festival town.

Underpinning our hopes for the year is the conviction that that in God, we have all that we need, as our verse for the year reminds us:

And God is able to bless you abundantly, so that in all things at all times, having all that you need, you will abound in every good work. (2 Corinthians 9:8)

I remain confident of this: through the empowering presence of the Holy Spirit and our gospel partnership – God has given us everything we need to meet the challenges and opportunities of this hour. Will you be a part of the audacious gospel adventure ahead of us?



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St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Membership and attendance

There were 311 people on the Electoral Roll adopted in April 2021 (2020: 300), of whom 172 (2020: 172) were resident outside the parish.

Direct attendance comparisons between October 2019, October 2020 and October 2021 may be misleading due to restrictions and adaptations of life during the 2020-22 Covid pandemic. However, for the purposes of recording comparisons, physical attendance during Sundays in October 2021 averaged 192 adults and 43 children under 16, making a total of 235 (October 2020 averaged 104 adults and 16 children under 16, making a total of 120. October 2019 averaged 271 adults and 46 children under 16, making a total of 317).

The estimated number of people engaging online, either live or later on, in October 2021 was 336. The October 2020 figures were taken during a period when the church was permitted to be open for socially distanced, restricted, worship and do not include those engaging online. Based on data available, we believe we averaged an additional 283 households participating in services online, either live or in the period immediately afterwards.

Risks

As with most churches and charities, the majority of the PCC's income is the result of voluntary giving. Over the years, especially with the focus on building the Easter Centre, we have seen faithful, sacrificial giving from a significant number of individuals, the majority who give through the Parish Giving Scheme and make and renew pledges through our annual Gift Day. The Finance & Stewardship Sub-Committee, ably supported by our Partnership Secretary, monitors the level of giving, the risk of being dependent on a small number of individuals, and undertake cashflow planning to ensure we can meet our obligations for day to day expenditure as well as the schedule of loan repayments.

The PCC recognises the challenge of having a major multi-year debt burden which could impinge on the immediate mission-based opportunities which require funding. Demonstrating good stewardship alongside faith-stretching financial challenges and recognition of past generosity and blessings, ensures our plans and budget do not stifle the work we feel called to undertake now, while ensuring we can meet our long-term obligations.

COVID-19 Impact

The impact of COVID-19 continued to be felt during 2021 as activities adapted to changing regulations, and the desire to ensure people could interact safely, while not feeling forgotten about.

The prolonged period of restrictions did impact the income we receive for use of the facilities but with our main income being from members who faithfully giving through bank transfers and the Parish Giving Scheme, the overall income held up well, especially recognising that some in our family have suffered financially also. Our Hardship Fund, established at the start of the pandemic, continued to receive generous donations of around £11,000 and we were able to give grants to help those in need of a similar amount, retaining a healthy balance for future support to individuals as well as potentially addressing broader, long term, issues of poverty.



St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Promoting a Safer Church

St John's continues to be committed to providing a welcoming, respectful and safe environment for all, including children and adults who may be at risk of abuse and neglect. The care and protection of children, young people and adults involved in church activities is the responsibility of everyone who participates in the life of the church community. The Parochial Church Council (PCC) takes the requirement to ensure the safety of everyone extremely seriously.

All current and future safeguarding policies and practice guidance documents are available. We have adopted the Church of England safeguarding policies. These are all available via the Guildford Diocese website. As a Parish we now have a robust Safer Recruitment process in place and our Safer Recruitment pack will be ready for the APCM.

The Parish Dashboard

This is now live and we have already progressed to Level 2. Outstanding items are:

- The PCC needs to approve a policy regarding the recruitment of ex-offenders
- The PCC needs to receive this safeguarding report at the APCM on 24/04/2022
- Church Activities need to be declared on the Dashboard and the list confirmed as complete by the PCC
- Some people still need to complete the Foundation Pathway so that all roles are compliant
- The PCC needs to ensure that prevention informs and underpins safeguarding decision making so that reasonable and proportionate steps are taken to identify and minimise the risk of harm to children and vulnerable adults. The PCC needs to confirm that they have considered and implemented any required actions. This can be achieved by using and signposting to resources that focus on prevention e.g. Parents Protect, Stop it Now! & NSPCC PANTS Campaign
- The PCC needs to consider and implement actions to raise awareness and educate the church community about domestic abuse and health/unhealthy relationships.

Cases reported over the past year:

There have been 16 concerns notified. 14 regarding Vulnerable Adults and 2 regarding Vulnerable Young People. Thankfully there have been no safeguarding concerns reported involving young children. The concerns are categorised as follows: Mental Health 4; Financial 3; General Health & Welfare 3; Domestic Abuse 2; Taken advantage of 2; Harassment 1; Behaviour 1

Parish Safeguarding Officer

Lorna Jamison

Email: safeguarding@stjohnsegham.org.uk

Tel: 07971 100530



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St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the applicable law, regulations, and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

No payments were made to PCC members for services as Trustees (other than expense reimbursement).

Review of Financial Activities and Affairs

The PCC Accounts incorporate the activities of all groups operating under its auspices, segregated into those which are unrestricted (for use at PCC discretion) and those which are restricted (where the use has been specified by the donor). Total income for 2021 was £867,320 and expenditure £510,983, leaving Net Income of £356,337. These totals include Restricted Income of £320,164 including Gift Aid towards the Easter Centre related loans.

PCC General Fund

The General Fund comprises unrestricted funds under the direct control of the PCC, except those invested in freehold property, and so covers most normal operating income and expenditure. General Fund income for the year was £422,319 (2020: £377,304), which, excluding a significant legacy received, would have been lower than 2020 but still reflects a remarkable level of giving and is comparable with that of 2019.

The legacy came from the estate of Malcolm Bateman who contributed much to the life of our church, especially in areas of music and youth as well as a playing a key role in managing the finances for building the Easter Centre. Reflecting this, the PCC decided this legacy, totalling £92,610 should be used to reduce the Easter Centre debt (£60,000), create a Music & Worship Fund to support the development of music within the church (£30,000), with the residue to fund exploring ideas for enhancing the facilities in the Caddey. Needless to say we are thankful for the opportunities such a legacy provides.

The reduction in unrestricted expenditure at £332,902 (2020: £358,418) was primarily driven by one-time expenditures incurred in 2020 to make substantial renovations to the house used by the curate and family. The overall operating surplus of £89,417 (2020: £18,886), would have been a slight deficit without the benefit of the legacy and the PCC continue to exercise caution aligning costs to income.



St John's Church,
Easter Centre, Manor Farm Lane
Egham, Surrey, TW20 9HR

Fundraising standards, reserves, investment, and grants policies

Fundraising is conducted solely by volunteer members of St John's, primarily through regular committed giving from church members and no appeals are made to the general public. Although we are not members of any regulatory scheme, the PCC follows the Code of Fundraising Practice established by the Fundraising Regulator. All teaching about Christian stewardship and generosity is scriptural with specific care taken that advantage is not taken of vulnerable members. Focus has been made on appropriate cash handling procedures and ensuring the trustees and those involved in fundraising are properly trained and the necessary procedures are followed.

It is the policy of the PCC to maintain a sufficient balance of cash reserves in its General Fund to cover between three and six months of current expenditure (so a minimum of £90,000). At the end of 2021 the General Fund had a balance of only £30,271, which with the Fabric & Repair Fund of £41,670 still leaves an overall shortfall in General Fund cash reserves of around £20,000. We believe if required, this could be met at short notice by encashing the £70,305 of CCLA Investment Fund units held at 31 December 2021.

Our policy is to invest our longer-term General Fund reserves in the CCLA Church of England Investment Fund with a view to growth in income and capital over the medium term. A healthy return of 17.5% including income received was achieved during 2021 (2020: 10.2%).

Grants to mission partners locally and overseas are made on the basis of clear knowledge of and connections with those ministries on the part of St John's. We 'tithe' our General Fund voluntary income for these purposes within our overall mission as part of God's church worldwide, and seek to enhance this giving with additional appeals and fund raising.

Financial Outlook and Strategy for 2022

We appropriately acted cautiously in 2021 as uncertainty driven by restrictions impacted our ability to use our facilities to the extent we wished, with an impact on income. Nonetheless, the final few months of 2021 were encouraging and we anticipate this helping financially in 2022. But our costs will be subject to inflationary pressure and we have the desire to 'do more' as opportunities present themselves. We will continue seeking grants and donations where it is appropriate to support such incremental activities.

The quinquennial inspection in 2021 identified work which must be undertaken in the coming years to maintain the integrity of the buildings, but we believe our existing Fabric Reserve plus budgeted amounts, should allow that work to proceed as required.

Funds are in place for repayment of the financial obligations related to the debt of the Easter Centre which are due in 2022 and new interest-free loans received in 2021 have allowed us to reduce our interest bearing debt, with a consequential saving of interest expense. As set out in Note 2b to the following Financial Statements, the PCC believes the charity is a going concern for at least twelve months from the date of approval of these accounts and that funds will continue to become available to repay its borrowings as they fall due.

Nonetheless, the Gift Day remains a fundamental element of our Christian discipleship and in 2022 we will continue to encourage those who are not yet regular givers to contribute to both repaying the Easter Centre debt as well as supporting our ongoing operational costs through the Partnership Scheme, which we continue to promote as the best way to help us plan and deliver our vision.

On behalf of the Parochial Church Council

Approved on March 28th 2022

DocuSigned by:

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 Revd Esther Prior, Chair

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2021

We have audited the financial statements of the Parochial Church Council of St John the Baptist Egham for the year ended 31 December 2021 set out on pages 15 to 24. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)" in preference to the "Accounting and Reporting by Charities: Statements of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. This has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the Parochial Church Council's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in other respects the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Parochial Church Council's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Parochial Church Council with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2021 (Continued)

Other information

The Members of the Parochial Church Council are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report of the Parochial Church Council; or
- sufficient accounting records have not been kept; or
- the Parochial Church Council's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Parochial Church Council

As explained more fully in the Statement of the Parochial Church Council's responsibilities, the Members of the Parochial Church Council are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Members of the Parochial Church Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Members of the Parochial Church Council are responsible for assessing the Parochial Church Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members of the Parochial Church Council either intend to liquidate the Parochial Church Council's or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2021 (Continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the following laws and regulations were most significant including the Charities Act 2011, the Safeguarding Vulnerable Groups Act 2006, the UK Code of Fundraising Practice, the Education Act 2005, the Childcare Act 2006 and the Data Protection Act 2018. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management, those responsible for legal and compliance procedures and the company secretary. We corroborated our inquiries through our review of council minutes.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas; posting of fraudulent journal entries, authorisation, processing, and payment of fraudulent expenses and timing of revenue recognition.

Audit procedures performed by the engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates; and
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

Independent Auditor's Report to the Members of the Parochial Church Council of St John the Baptist Egham for Year Ended 31 December 2021 (Continued)

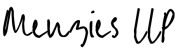
Auditor's responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

Use of our report

This report is made solely to the Members of the Parochial Church Council, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Members of the Parochial Church Council those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Members of the Parochial Church Council, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Menzies LLP

Chartered Accountants
Statutory Auditor
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

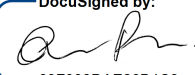
Date: 13-Apr-2022

Menzies LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Parochial Church Council of St John the Baptist, Egham
Balance Sheet as at 31 December 2021

	<u>Note</u>	2021	2020
<u>Fixed Assets</u>		£	£
Tangible Fixed Assets:	6		
Easter Centre		5,936,848	5,936,848
Freehold Property - Curate House		320,696	320,696
Audio Visual, Office & Other Equipment		14,189	11,182
Investment Assets	7	<u>70,305</u>	<u>61,485</u>
Total Fixed Assets		<u>£6,342,038</u>	<u>£6,330,211</u>
<u>Current Assets</u>			
Stock of Traidcraft goods	8	0	506
Debtors and prepayments	9	5,292	12,633
Cash at bank and in hand: General Fund	12	30,271	29,475
Cash at bank: Fabric and Repairs Fund	12	41,670	41,670
Cash at bank: Music & Worship Fund	12	30,000	0
Cash at bank: Building for the Future	12	102,377	47,828
Cash at bank: Playbox & other Restricted Funds	12	<u>60,401</u>	<u>66,228</u>
Total current assets		270,011	198,340
<u>Current Liabilities</u>	10		
Bank & other loans due within one year		(174,850)	(253,444)
Creditors, Accruals & Deferred Income		<u>(29,777)</u>	<u>(22,852)</u>
Total current liabilities		<u>(204,627)</u>	<u>(276,296)</u>
Net Current Assets/(Liabilities)		65,384	(77,956)
<u>Creditors due after more than one year</u>	11		
Bank and interest free loans		(989,405)	(1,199,395)
<u>Net Assets</u>		<u>£5,418,017</u>	<u>£5,052,860</u>
<i>Represented by:</i>			
<u>Funds</u>	12		
Unrestricted funds:			
General Fund		94,134	85,897
Fabric Fund		41,670	41,670
Music & Worship Fund		30,000	0
Easter Centre Building Fund		4,793,914	4,454,551
Other Freehold Properties Fund		320,696	320,696
Restricted funds		53,756	66,199
Endowment Fund: Edward Budgen bequest		83,847	83,847
<u>Total Funds</u>		<u>£5,418,017</u>	<u>£5,052,860</u>

Approved by, and signed on behalf of, the PCC on 28 March 2022

DocuSigned by:

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 Revd Esther Prior - *Chairman*

DocuSigned by:

 75B0C72B2DB44F8...
 Chris Gray FCA - *Treasurer*

Parochial Church Council of St John the Baptist, Egham
Statement of Financial Activities
for the year ending 31 December 2021

	Note	Unrestricted Funds				Restricted Funds		Total	
		General Fund		Freehold, Fabric & Music Funds					
		2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3a	387,331	343,482	0	0	350,953	431,500	738,284	774,982
Church activities	3b	30,794	27,613	0	0	94,041	109,042	124,835	136,655
Other trading activities	3c	0	0	0	0	0	0	0	0
Investments	3d	4,194	6,209	0	0	7	73	4,201	6,282
Total income		£422,319	£377,304	£0	£0	£445,001	£540,615	£867,320	£917,919
Expenditure on:									
Grants made	4a	30,675	35,009	0	0	16,634	11,380	47,309	46,389
Church activities	4b	302,227	323,409	0	0	161,447	162,367	463,674	485,776
Total expenditure		£332,902	£358,418	£0	£0	£178,081	£173,747	£510,983	£532,165
Net income/(expenditure)		£89,417	£18,886	£0	£0	£266,920	£366,868	£356,337	£385,754
Transfers between funds									
General Fund to Fabric Fund		0	(15,000)	0	15,000	0	0	0	0
Mission Partners to General Fund		0	2,648	0	0	0	(2,648)	0	0
General Fund to Music & Worship Fund		(30,000)	0	30,000	0	0	0	0	0
General Fund to Freehold Property Fund		(60,000)	0	60,000	0	0	0	0	0
Restricted Fund to Freehold Property Fund		0	0	279,363	326,723	(279,363)	(326,723)	0	0
Net income/(expenditure) after Transfers		(£583)	£6,534	£369,363	£341,723	(£12,443)	£37,497	£356,337	£385,754
Other recognised gains/(losses)									
Unrealised gains on investment assets		8,820	3,962	0	0	0	0	8,820	3,962
Net Movement in Funds		£8,237	£10,496	£369,363	£341,723	(£12,443)	£37,497	£365,157	£389,716
Reconciliation of funds:									
Balances brought forward 1 January		85,897	75,401	4,816,917	4,475,194	66,199	28,702	4,969,013	4,579,297
Endowment Fund balance (no movement)*								83,847	83,847
Balances carried forward 31 December		£94,134	£85,897	£5,186,280	£4,816,917	£53,756	£66,199	£5,418,017	£5,052,860

*Separate columns for the Endowment Fund are not presented as the income of this fund forms part of the General Fund and there were no movements on this fund in either year.

Parochial Church Council of St John the Baptist, Egham
Statement of cash flows for the year ended 31 December 2021

	£	2021 £	£	2020 £
<u>Cash flows from operating activities</u>				
Net cash provided by operating activities (see reconciliation below)		372,496		386,248
<u>Cash flows from investing activities</u>				
Dividends, interest and rent from investments	4,201		6,282	
Purchase of property, plant and equipment	(8,595)		(2,628)	
Proceeds from sale of property/investments	0		0	
Net cash generated/(used) by investing activities		(4,394)		3,654
<u>Cash flows from financing activities</u>				
Repayment of borrowings	(430,584)		(326,204)	
Cash inflows from new borrowings	142,000		33,000	
Net cash provided by financing activities		(288,584)		(293,204)
<u>Change in cash and cash equivalents in the year</u>		79,518		96,698
<u>Cash and cash equivalents at the beginning of the year</u>		185,201		88,503
<u>Cash and cash equivalents at the end of the year</u>		£264,719		£185,201
<u>Reconciliation of net income to net cash flow from operating activities</u>				
Net income for the year (as per Statement of Financial Activities)		365,157		389,716
<i>Adjustments for:</i>				
Depreciation charges	5,588		3,869	
(Gains) on investments	(8,820)		(3,962)	
Dividends, interest and rent from investments	(4,201)		(6,282)	
Decrease / (Increase) in stocks	506		28	
(Increase) / Decrease in debtors	7,341		(70)	
Increase / (Decrease) in creditors	6,925		2,949	
		7,339		(3,468)
<u>Net cash provided by operating activities</u>		£372,496		£386,248
<u>Analysis of cash equivalents</u>				
Cash at bank and in hand		203,610		153,454
Notice deposits (less than three months)		61,109		31,747
		£264,719		£185,201
<u>Analysis of changes in net debt</u>				
	At start of year	Cash-flows	Non-cash changes	At end of year
Cash equivalents	185,201	79,518	0	264,719
Loans falling due within one year	(253,444)	238,589	(159,995)	(174,850)
Loans falling due after more than one year	(1,199,395)	49,995	159,995	(989,405)
Total	(£1,267,638)	£368,102	£0	(£899,536)

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2021

Note

- 1** The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist Egham ("the PCC") is a PCC established under the Parochial Church Councils Measure (1956) as amended and the Church Representation Rules. It is a charity registered in England & Wales number 1130185 and meets the definition of a Public Benefit Entity under Financial Reporting Standard 102. Details of the principal office are included in the PCC's Annual Report.
- 2** **Accounting Policies**
- 2a** **Accounting Convention and Standards**
The financial statements have been prepared on a Going Concern basis in accordance with: the Statement of Recommended Practice *Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)* issued on 16 July 2014 ("the SORP"); the Church Accounting Regulations 2006; and the Charities Act 2011. They have also been prepared to give a True and Fair view and so have departed from the Charities (Accounts and Reports) Regulations 2008 but only to the extent necessary to do so to follow the SORP. They are presented in sterling, the functional currency of the PCC, rounded to the nearest pound. They have been prepared under the historical cost convention, except for investment assets which are shown at market value, and include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of groups such as Besom, that owe their main affiliation to another body, nor informal gatherings of church members. No financial benefit has been reflected in these accounts in respect of the time and effort freely given by many members of the church involved in the running and administration of church and community activities.
- 2b** **Going Concern**
At 31 December 2021, the balance sheet shows net current assets of £65,604 and long term liabilities of (£989,405). The accounts do not include gifts received and pledges of more than £400,000 for receipt between 2022 and 2027. These gifts and pledges will cover the repayment of loans due into 2023 even without further gifts that are expected through the Gift Day process. The PCC has prepared cash flow forecasts taking into account receipts and payments, and the commitment demonstrated by church members and other donors to date, and accordingly believes the charity is a going concern for at least 12 months from the date of approval of these accounts and that funds will be available to repay its borrowings for constructing the Easter Centre as they fall due.
- 2c** **Funds**
Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. These unrestricted funds include funds designated for a particular purpose by the PCC, such as the Freehold Property Fund which represents the amount invested (net of loans) in operational properties. Restricted funds represent funds which may only be used for a particular purpose but remain wholly under the control of the PCC. Endowment funds are those whose capital must be maintained; only income arising from the endowment may be used as directed. The only Endowment fund held is the Budgen Bequest which is for the general purposes of the PCC. As explained in Note 6, this is now invested in part of the Easter Centre, the income and ministry use of which supports the General Fund.
- 2d** **Income and endowments**
Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC becomes legally entitled to receive them. Income of the Playbox nursery represents the amounts receivable in respect of the provision of nursery facilities during the year. Dividends and interest are accounted for when receivable. Realised gains or losses are recognised when investments are sold and unrealised gains or losses on revaluation of investments at the year-end are accounted for through the Statement of Financial Activities. Income from letting PCC properties is recognised when due. Gains from the revaluation of PCC properties, whether realised on disposal or unrealised on revaluation, are reported as Other Recognised Gains in the Freehold Property Fund.
- 2e** **Expenditure**
Expenditure is accounted for on an accruals basis but excludes time or materials freely given by members. Grants are accounted for when awarded, if that award creates a binding or constructive obligation on the PCC. All costs are directly attributable to the different categories of expenditure and so no allocation or apportionment is made.
- 2f** **Fixed Assets**
Tangible Assets - Land and Buildings
Consecrated and beneficed property is excluded from the financial statements in accordance with the Charities Act 2011. The Easter Centre has been built on land held in trust by the Diocese of Guildford on behalf of the PCC and is carried at cost including capitalised interest on loans taken out to fund construction costs in advance of donations received. Other freehold land and buildings held on behalf of the PCC are valued at cost or the PCC's estimate of market value in 2007 (if later). No depreciation is charged against freehold properties as their residual values are considered equal to or greater than their carrying value in the accounts.
Tangible Assets - Equipment
No value is placed on church inventory furnishings held by the churchwardens on trust for the PCC and which require a faculty for disposal. Other equipment held in the church premises and elsewhere is included at historical cost and depreciated over its estimated useful life of 5 years. Individual items costing less than £1,000 are written off when they are acquired.
Investments
Investments are stated at market value at the balance sheet date.
- 2g** **Stock**
No stock was held at the balance sheet date. Historically stock was valued at the lower of cost or net realisable value and related to the Traidcraft trading activity.
- 2h** **Public benefit entity concessionary loans**
Interest free loans from church members towards the public benefit of the Easter Centre are accounted for as concessionary loans under FRS 102. Details are set out in Note 11: Creditors due after more than one year.
- 2i** **Pension costs**
The PCC operates a defined contribution pension scheme. The assets are held separately from those of the PCC in independently administered funds. Employer contributions are charged to resources expended as they became payable.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2021

(No columns for the Endowment Fund are shown in the following notes as the income of this fund forms part of the General Fund.)

Note	General & Building		Restricted		Total	
	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
3 INCOME AND ENDOWMENTS FROM:						
3a Donations and legacies						
Partnership Planned Giving scheme	236,422	260,836	0	0	236,422	260,836
Tax recoverable	50,740	59,243	55,726	69,865	106,466	129,108
Collections & Appeals	1,256	4,626	0	0	1,256	4,626
Gifts CAP, Kitchen, Caddey & Playbox	3,303	4,886	11,221	39,148	14,524	44,034
Grants Received	3,000	13,891	19,568	13,913	22,568	27,804
Easter Centre gifts	0	0	264,438	308,574	264,438	308,574
Legacies	92,610	0	0	0	92,610	0
Total	£387,331	£343,482	£350,953	£431,500	£738,284	£774,982
3b Church activities						
Residential & mission trips fees	345	0	0	0	345	0
Don. & subs - youth / other activities	1,101	1,473	0	0	1,101	1,473
Donations for use of facilities	23,698	23,467	(16,200)	(17,700)	7,498	5,767
PCC fees	2,455	1,614	0	0	2,455	1,614
Playbox fees & grants	0	0	108,707	125,927	108,707	125,927
Other -Concerts/Courses/Traidcraft	3,195	1,059	1,534	815	4,729	1,874
Total	£30,794	£27,613	£94,041	£109,042	£124,835	£136,655
3c Fundraising and trading activities						
Playbox fundraising	0	0	0	0	0	0
Total	£0	£0	£0	£0	£0	£0
3d Investments						
Dividends & interest income	1,794	1,809	7	73	1,801	1,882
Rental of properties	2,400	4,400	0	0	2,400	4,400
Total	£4,194	£6,209	£7	£73	£4,201	£6,282
Total Income	£422,319	£377,304	£445,001	£540,615	£867,320	£917,919
4 EXPENDITURE ON:						
<i>Charitable activities:</i>						
4a Grants made						
Overseas mission organisations	18,350	19,950	4,048	2,037	22,398	21,987
Home mission organisations	10,795	12,459	12,586	9,343	23,381	21,802
Training grants	1,530	2,600	0	0	1,530	2,600
Travel bursaries	0	0	0	0	0	0
Total	£30,675	£35,009	£16,634	£11,380	£47,309	£46,389
(see Note 5d for further details)						
4b Church activities						
Ministry Team						
Diocesan parish share	123,860	123,860	0	0	123,860	123,860
Clergy team expenses	3,524	4,469	0	0	3,524	4,469
Other salaries, expenses & Playbox	55,151	57,015	110,104	103,827	165,255	160,842
Total	£182,535	£185,344	£110,104	£103,827	£292,639	£289,171
Ministry costs						
Worship	4,209	2,953	0	0	4,209	2,953
Adult mission inc. CAP & Kitchen	12,928	12,525	942	1,440	13,870	13,965
Youth mission & Playbox	5,942	6,350	7,788	4,642	13,730	10,992
Residential and mission trips	382	0	0	0	382	0
Other events and activities	3,597	1,674	0	0	3,597	1,674
Total	£27,058	£23,502	£8,730	£6,082	£35,788	£29,584

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2021

Note	General Fund		Restricted		Total	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
EXPENDITURE (continued):						
4b Church activities (continued)						
Provision of buildings and equipment						
Church						
Utilities	2,928	3,625	0	0	2,928	3,625
Insurance	2,930	2,895	0	0	2,930	2,895
Cleaning and maintenance	3,618	3,501	0	0	3,618	3,501
Quinquennial/major works/repairs	12,338	12,889	0	0	12,338	12,889
Total	£21,814	£22,910	£0	£0	£21,814	£22,910
Easter Centre						
Utilities	9,130	9,415	0	0	9,130	9,415
Insurance	1,867	1,843	0	0	1,867	1,843
Maintenance and gardening	11,498	9,371	0	0	11,498	9,371
Cleaning	3,886	3,305	0	0	3,886	3,305
Rent and management	0	0	0	0	0	0
Total	£26,381	£23,934	£0	£0	£26,381	£23,934
Caddey operating costs	£1,018	£1,632	£0	£0	£1,018	£1,632
Houses						
Vicarage	247	4,166	0	0	247	4,166
Curate's house	1,684	21,937	0	0	1,684	21,937
Total	£1,931	£26,103	£0	£0	£1,931	£26,103
Depreciation of fixed assets	£5,588	£3,869	£0	£0	£5,588	£3,869
Total	£56,732	£78,448	£0	£0	£56,732	£78,448
Other expenditure						
Interest payable, bank & legal fees	0	0	40,583	51,721	40,583	51,721
Traidcraft and Kitchen purchases	0	0	1,789	680	1,789	680
Total	£0	£0	£42,372	£52,401	£42,372	£52,401
Support costs						
Parish Administrator and Assistants	19,983	20,330	0	0	19,983	20,330
IT & Phone	6,223	4,227	0	0	6,223	4,227
Office Costs	1,140	3,274	0	0	1,140	3,274
Bank & other service fees	2,651	2,705	241	57	2,892	2,762
Other support costs	205	179	0	0	205	179
Total	£30,202	£30,715	£241	£57	£30,443	£30,772
Governance costs						
Audit fee	£5,700	£5,400	£0	£0	£5,700	£5,400
Total church activities	£302,227	£323,409	£161,447	£162,367	£463,674	£485,776
Total Expenditure	£332,902	£358,418	£178,081	£173,747	£510,983	£532,165

5a Resources Expended

The following have been expensed through the General Fund:

	£	£
Auditors' remuneration including Value Added Tax thereon	5,700	5,400

5b Employee information and key management personnel

	2021	2020
Average number of full or part-time employees directly employed by the PCC	8	9
Average number of full or part-time employees directly employed by Playbox	9	9
Total employee emoluments paid by the PCC (including Playbox):		
Salaries	167,116	170,418
Employer pension contributions	1,958	1,848
Employer National Insurance	813	1,404
	169,887	173,670

There are no employees with emoluments above £60,000.

These figures exclude the Incumbent and Curate, who are employed by Guildford Diocese, paid for from Parish Share (in note 4b) and considered to be the key management personnel overseeing the ministry of St John's that is resourced by the PCC.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2021

Note**5c Transactions with members of the PCC and their immediate families**

Donations of £182,514 were recorded from PCC members and their immediate families, during their period of membership falling within 2021 (2020: £164,807). This total does not include Gift Aid which was also received in respect of most of these donations.

Salaries and expenses paid as permitted by section 3A of the Parochial Church Councils (Powers) Measure 1956:

Mrs M Cramer is employed as cleaner and received a salary of £2,801 during the year.

Mrs C Jenkins is employed as an Assistant Administrator and received a salary and pension contributions of £10,560 during her time on the PCC.

Ms G Hopkins is employed as Youth & Student Lay Pastor and received a salary and pension contributions of £4,768 during her time on the PCC. She also lives in job related accommodation without charge.

Mrs P Evans is employed as the Pastoral Assistant Leader and received a salary of £1,189 during the year.

None of their remuneration was in respect of their services as PCC trustees.

Four members were reimbursed expenses totalling £1,329. This was related to their employment and not to their services as PCC members.

Related parties

Steve Cresswell is married to the Church Administrator and Steve Jenkins is married to the Assistant Administrator.

They were both excluded from decisions about employment or remuneration, as were the PCC members directly employed by the PCC.

Keith Malcouronne is a director of Acuity Professional Limited which administered the PCC and Playbox payrolls for fees of £1,008 including non-recoverable VAT and of BC Technologies LLP who provided IT support for a total cost of £1,770. He is also deputy chairman of the Guildford Diocesan Board of Finance, which receives the parish share of £123,860.

5d Grants payable

Grants were made during the year to the following organisations (included within note 4a above):

<u>Overseas mission:</u>	£	<u>Home mission:</u>	£
Latin Link Brazil: Flatmans	9,268	Christians Against Poverty	6,300
Child Action Lanka	5,680	East to West Trust	4,050
My Fathers House Olinda Brazil	5,450	Faith Awareness in Children Trust	1,500
Tear Fund	1,000	Guildford Diocese: Local Ministry Program	1,155
Bible Society: BtheWord	1,000	Besom in Runnymede	1,000
		Runnymede Deanery Synod	945
		Hope in Depression	550
		Bishop of Guildford's Community Fund	500
		Grants to CAP clients received from EUC	689
		Grants to individuals from Hardship Fund	7,847
		Other training	375
Total grants to organisations	<u>22,398</u>		<u>24,911</u>

In addition, collections were taken up or other gifts received for the following charities where the PCC was acting as agent for these recipients. Accordingly, these amounts did not form part of the income or expenditure of the PCC in these financial statements:

Besom in Runnymede (Christmas)	170	British Legion (Remembrance Sunday)	35
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6 Fixed Assets for use by the PCC

	Tangible fixed assets			
	Easter Centre	33 Grange Road	Audio visual, office & other equipment	Total Fixed Assets
<u>Cost or valuation</u>	£	£	£	£
At 1 January 2021	5,936,848	320,696	86,143	6,343,687
Additions	0	0	8,595	8,595
Disposals	0	0	0	0
At 31 December 2021	<u>£5,936,848</u>	<u>£320,696</u>	<u>£94,738</u>	<u>£6,352,282</u>
<u>Depreciation</u>				
At 1 January 2021	0	0	74,961	74,961
Charge for the year	0	0	5,588	5,588
Disposals	0	0	0	0
At 31 December 2021	<u>£0</u>	<u>£0</u>	<u>£80,549</u>	<u>£80,549</u>
<u>Net book value at 31 December 2021</u>	<u>£5,936,848</u>	<u>£320,696</u>	<u>£14,189</u>	<u>£6,271,733</u>
<i>Net book value at 31 December 2020</i>	<i>£5,936,848</i>	<i>£320,696</i>	<i>£11,182</i>	<i>£6,268,726</i>

33 Grange Road was revalued by the Trustees to estimated market value at October 2007, its second such revaluation since inclusion in the accounts. It was bought in 1979 as curate housing at a cost of £31,950 and the Trustees are not aware of any impairment in value since the 2007 valuation.

The Endowment Fund of £83,847 is invested into the Easter Centre for continuing use in mission and ministry of St John's parish, in accordance with the bequest of Edward Budgen in 1954.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2021

Note

Following the transfer of land previously owned by the Vicar and Churchwardens to the PCC, on some of which the Easter Centre is built, the PCC now also owns the land on which the Caddey stands and the car park is laid. This was originally received at no cost from Runnymede Borough Council in exchange for some land adjoining the High Street where the war memorial is located.

7 Investment Assets

	Net Book Value at 1 January 2021 £	Additions/ disposals £	Unrealised gain/(loss) £	Net Book Value at 31 December 2021 £
CBF Investment Fund income shares	61,340	0	8,820	70,160
CBF Deposit Fund	145	0	0	145
Total	£61,485	£0	£8,820	£70,305

The CBF Church of England Investment Fund shares produced a total return (including dividends paid into the General Fund) for 2021 of 17.5% before management expenses which was slightly better than its Composite Charity Investment Benchmark return of 17.0%, which is used as the PCC's investment performance benchmark. As a participant in the CBF Church of England Funds managed by CCLA (Church, Charity and Local Authority) Investment Management Limited, the PCC adopts the ethical investment policies explicit in these funds. A copy of these policies is available at www.ccla.co.uk

The CBF Church of England Investment and Deposit Funds are managed by CCLA Investment Management Limited, which is 60% owned by the Investment Fund. An annual management charge of 0.55% is taken from capital.

	2021 £	2020 £
8 Stock		
Stocks of Traidcraft goods held at 31 December	£0	£506
9 Debtors & prepayments		
Income tax recoverable	1,182	10,328
Other debtors and prepayments	4,110	2,305
Playbox and Traidcraft debtors	0	0
Total	£5,292	£12,633
10 Current Liabilities		
Bank loans falling due within one year (note 11)	99,516	111,444
Concessionary loans	75,334	142,000
Creditors, Accruals & Deferred Income	29,777	22,852
Total	£204,627	£276,296

Creditors & accruals includes £9,310 (2020 £8,305) received in advance from Surrey County Council for Playbox grants which will be earned in 2022.

11 Creditors due after more than one year

This figure represents loans totalling £921,739 from Lloyds Bank plc and £67,666 of interest-free loans from church members to help pay for the Easter Centre prior to further gifts and grants being received in the future. The loans from church members have provided new funding to allow early repayment of external, interest bearing, debt.

Amounts falling due:

in one year or on demand	bank loans	99,516	111,444
	concessionary loans	75,334	142,000
in more than one but not more than two years:	bank loans	100,281	159,995
	concessionary loans	34,333	0
in more than two but not more than five years:	bank loans	315,196	348,994
	concessionary loans	33,333	1,000
in more than five years: bank loans		506,262	689,406
		£1,164,255	£1,452,839
<u>less:</u>			
included in creditors falling due within one year		(174,850)	(253,444)
Amounts falling due after one year		£989,405	£1,199,395

The Lloyds Bank loans are supported by a letter of comfort from the Guildford Diocesan Board of Finance. One loan, which was repayable by the end of 2022, with interest at 1.25% over Lloyds Bank Base Rate, was fully repaid within the year. £1,500,000 was initially interest only, but repayments commenced in 2018 and are payable by instalments over the following 13 years with interest on half fixed at 4.26% and the balance a variable interest rate of 2.35% over Lloyds Bank Base Rate.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2021

Note**12 Analysis of net assets and movements in Funds**

Restricted funds comprise donations for which the use has been specified by the donor. These include funds towards the Campus Dev Mgr, Playbox and Traidcraft. Now the Easter Centre is complete, donations to pay for it are transferred to unrestricted funds as received.

The endowment fund comprises the Edward Budgen bequest to which the PCC has access to the income from, or use of, its invested assets (now in the Easter Centre) for its general purposes. The original value of the Edward Budgen bequest in 1954 is not now known.

12a Analysis of Net Assets/(Liabilities) by Fund as at 31 December 2021

	Unrestricted funds	Restricted funds			Endowment fund	Total
	£	Playbox	Traidcraft & Kitchen	Other funds	£	£
Fixed Assets						
Easter Centre	5,853,001	0	0	0	83,847	5,936,848
Other buildings & Equipment	334,885	0	0	0	0	334,885
Investments	70,305	0	0	0	0	70,305
Current Assets						
Stock	0	0	0	0	0	0
Cash at Bank, on Deposit and In Hand	198,557	23,372	32,809	5,761	0	264,719
Debtors and Prepayments	5,292	0	0	0	0	5,292
Current Liabilities						
Bank and other loans due within 1 year	(174,850)	0	0	0	0	(174,850)
Creditors, Accruals & Deferred Income	(17,372)	(12,383)	(22)	0	0	(29,777)
Bank & other loans due after 1 year	(989,405)	0	0	0	0	(989,405)
Net Assets/ (Liabilities)	5,280,413	10,989	32,787	5,761	83,847	5,418,017

12b Movement of Funds:

	1st January 2021	Transfers	Income and endowments	Expenditure	Gains	31st December 2021
Restricted funds:						
Traidcraft	3,832		1,534	(4,289)		1,077
Garden of Remembrance Hodder Legacy	1,000					1,000
The Caddey	0		4,220			4,220
Community Kitchen/ Hardship Fund	31,538		11,221	(11,050)		31,709
Campus Development Manager Fund	10,000		11,300	(16,667)		4,633
Chuter Choir Boys' Prize/ Vicar's Disc. Fund	128					128
Mission Partners	0	0	4,048	(4,048)		0
Other restricted funds (as above)	£46,498	£0	£32,323	(£36,054)	£0	£42,767
Playbox	19,701		108,713	(117,425)	0	10,989
Building for the Future / Easter Centre	0	(279,363)	320,165	(40,802)	0	0
Total restricted funds	£66,199	(£279,363)	£461,201	(£194,281)	£0	£53,756
Unrestricted funds:						
General Fund	85,897	(90,000)	406,119	(316,702)	8,820	94,134
Fabric Repairs Fund	41,670					41,670
Music & Worship Fund	0	30,000				30,000
Easter Centre	4,454,551	339,363				4,793,914
Other Freehold Property Fund	320,696					320,696
	£4,902,814	£279,363	£406,119	(£316,702)	£8,820	£5,280,414
Endowment Fund Edward Budgen bequest	83,847					83,847
Total Funds	£5,052,860	£0	£867,320	(£510,983)	£8,820	£5,418,017

The transfer between funds of £339,363 (2020: 326,723) represents amounts received in donations towards repaying the loans related to building the Easter Centre including £60,000 of the legacy which was allocated by the PCC, less interest expense on those loans.

The comparative figures for 2020 are shown in Notes 12c and 12d on the following page.

PCC of St John the Baptist, Egham
Notes to the Financial Statements
for the year ending 31 December 2021

Note**12c Analysis of Net Assets/(Liabilities) by Fund as at 31 December 2020**

	Unrestricted funds	Restricted funds			Endowment fund	Total
	£	Playbox	Traidcraft & Kitchen	Other funds	£	£
		£	£	£		
Fixed Assets						
Easter Centre	5,853,001	0	0	0	83,847	5,936,848
Other Buildings & Equipment	331,878	0	0	0	0	331,878
Investments	61,485	0	0	0	0	61,485
Current Assets						
Stock	0	0	506	0	0	506
Cash at Bank, on Deposit and In Hand	107,845	31,341	34,887	11,128	0	185,201
Debtors and Prepayments	12,633	0	0	0	0	12,633
Current Liabilities						
Bank and other loans due within 1 year	(253,444)	0	0	0	0	(253,444)
Creditors, Accruals & Deferred Income	(11,190)	(11,640)	0	(22)	0	(22,852)
Bank & other loans due after 1 year	(1,199,395)	0	0	0	0	(1,199,395)
Net Assets/ (Liabilities)	£4,902,813	£19,701	£35,393	£11,106	£83,847	£5,052,860

12d Movement of Funds:

	1st January 2020	Transfers	Income and endowments	Expenditure	Gains	31st December 2020
Restricted funds:						
Traidcraft	3,697	0	815	(680)	0	3,832
The Shed	0	0	0	0	0	0
Garden of Remembrance Hodder Legacy	1,000	0	0	0	0	1,000
Community Kitchen	4,203	0	39,148	(11,813)	0	31,538
Campus Development Manager Fund	0	0	10,000	0	0	10,000
Chuter Choir Boys' Prize/ Vicar's Disc. Fund	128	0	0	0	0	128
Mission Partners	2,648	(2,648)	2,564	(2,564)	0	0
Other restricted funds (as above)	£11,676	(£2,648)	£52,527	(£15,057)	£0	£46,498
Playbox	17,026	0	127,344	(124,669)	0	19,701
Building for the Future / Easter Centre	0	(326,723)	378,444	(51,721)	0	0
(transfer of construction costs paid from gifts received)						
Total restricted funds	£28,702	(£329,371)	£558,315	(£191,447)	£0	£66,199
Unrestricted funds:						
General Fund	75,401	(12,352)	359,604	(340,718)	3,962	85,897
Fabric Repairs Fund	26,670	15,000	0	0	0	41,670
Easter Centre	4,127,828	326,723	0	0	0	4,454,551
Freehold Property Fund (transfer of capital repayments increasing the property equity)	320,696	0	0	0	0	320,696
	£4,550,595	£329,371	£359,604	(£340,718)	£3,962	£4,902,814
Endowment Fund Edward Budgen bequest	83,847	0	0	0	0	83,847
Total Funds	£4,663,144	£0	£917,919	(£532,165)	£3,962	£5,052,860