

# **The Parochial Church Council of the Ecclesiastical Parish of St Mary Kippington Sevenoaks**

**Registered Charity No. 1130183**

## **Annual Report and Accounts for the year ended 31st December 2025**

### **Team Rector:**

Interregnum since April 2024  
The Vicarage  
Kippington Road  
Sevenoaks, Kent

### **Benefice Team:**

Rev Anne Bourne - Team Vicar  
Stephen Osei-Mensah - Curate (until- September 2025)

### **Bankers:**

NatWest Bank plc  
High Street  
Sevenoaks

Santander plc  
Bootle  
Liverpool

Independent Examiner: Philip K Wood MA (Oxon) FCA, MCT

[www.stmaryssevenoaks.org](http://www.stmaryssevenoaks.org)

## **PCC Trustees' Annual Report**

St Mary Kippington is part of the benefice of the West Sevenoaks Team Ministry, together with St Mary the Virgin, Riverhead with Dunton Green and St Luke's, Sevenoaks.

### **Aims and Purposes:**

The Parochial Church Council (PCC) of St Mary Kippington has the responsibility of cooperating with the Team Vicar, Rev Anne Bourne, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the Church complex of the Kippington Centre.

### **Objectives and Activities:**

The PCC is committed to enabling as many people as possible to worship at the church of St Mary Kippington and to become part of that parish community. The PCC maintains an overview of worship and makes suggestions on how services can involve as many people who live within the parish as possible. The services and worship of St Mary Kippington seek to put faith into practice through prayer and scripture, music and sacrament.

In particular, the PCC tries to enable people to live out their faith as part of the parish community through worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus; provision of pastoral care for people living in the parish; missionary and outreach work. To facilitate this work, it is important that we maintain the fabric of the Church of St Mary Kippington and the Kippington Centre.

### **Achievements and Performance:**

#### **1. Worship, Fellowship and Prayer**

The PCC is committed to offer a range of services during the week and over the course of the year that the community find both beneficial and spiritually fulfilling. St Mary Kippington upholds the Anglican ethos of worship that offers a broad spectrum of worship, which encompasses the Book of Common Prayer and Common Worship.

The regular pattern of 8am and 10:30am service times on Sundays has been maintained on a consistent basis. There is a mid-week service on a Thursday at St Luke's and occasionally an evening act of worship.

Family services continue to be run from the Kippington Centre for most of the year, with the occasional service taking place in Church.

Worship has continued to take place commemorating key events in the liturgical calendar, being Harvest, Remembrance, Advent, Christmas, Lent and Holy Week and Easter. During the year numbers attending for these key service times were as follows (previous year in brackets):

Good Friday (no service at St Mary Kippington, but joint service held at St Luke's), Easter Sunday 121 (118); Harvest Sunday 41 (40); Remembrance Sunday 75 (63); Advent Sunday (communicants) 48 (10); and Christmas Eve and Day 391 (326).

As of the Annual Parochial Church meeting of 2025, there were 96 parishioners on the Church Electoral Roll, 45% of whom are resident in the Parish and 55% of whom are non-resident.

During the year the following number of occasional offices were performed: four weddings and a blessing, two interments of ashes and five funerals at church. There were 3 baptisms during this period.

Our Bible Study group meets on a fortnightly basis and undertakes various study courses. In addition, Team Vicar Rev Anne Bourne held Advent and Lent courses.

Team services have taken place celebrating the midweek festivals of the church: Ash Wednesday, Maundy Thursday and Ascension Day.

Our Sunday Club meets weekly and the Youth Club (KYG) takes place bi-monthly.

## **2. Kippington Centre**

The Centre is used by the Church for social occasions, meetings and family services and let to the community for various activities on a regular and occasional basis through the week including wakes, birthday parties etc.

## **3. Pastoral Care**

The Pastoral and Mission Committee meet regularly and care for those termed vulnerable within the church. Where possible services at Kippington Nursing Home have taken place.

## **4. Mission and Evangelism**

The Charities Committee, following PCC approval, made grants totalling £12,000 to a broad range of local, national and international charities. Solefields School continues to celebrate their Christmas service at the church. Sevenoaks School held their Carol Service and Leavers Service at church during 2025. Our church birthday, Harvest social, and regular coffee get togethers after our Sunday service, continue to take place to enhance our fellowship.

## **5. Ecumenical Relationships**

The church participated in the annual 'Ride and Stride' cycling event around Kent churches which raised a total of £1,030 half of which was allocated to Church funds while the other half was given to the Friends of Kent Churches Charity.

## **6. Volunteers**

We would like to thank all of the volunteers who work so hard to make our church the lively and vibrant community it is. In particular thanks are expressed to our churchwarden Brenda Ross for her service to the life of the church.

## **Financial Review**

### **1. Overview**

Total funds and net assets have increased by £1,547.75. The principal movements in the accounts are explained below.

Incoming resources of £158,527 were down £17,681.12 compared with 2024. Planned giving was down £3,000 and there were no legacies in 2025 (compared with £8,000 the prior year). In 2024 there was a Listed Places of Worship Grant of £6,972 towards major church repairs. Income from the Church Centre increased by £4,451.50 to £30,619.50 offset by a fall in parking fees of £4,480.

Resources expended of £166,370.80 were down £33,158.37 compared with 2024. Expenditure had been inflated in 2024 by the cost of the boiler replacement (£41,832) but in 2025 the leak in the Centre roof necessitated urgent remedial work to the exterior of the roof at a cost of £14,184. The replacement of acoustic panels in the roof costing an additional £4,600 was largely covered by insurance.

Investment gains of £9,390.86 were up £7,898.21 compared to 2024 reflecting rising equity markets. £15,026.25 of investments were sold to reduce exposure to volatile markets.

In November 2025, a Parish Administrator was hired to undertake the tasks previously managed by the Centre Manager and the Church Secretary. As a consequence of this, the PCC has been required to register for PAYE and to auto-enrol the Parish Administrator in a pension scheme. The financial effect of this decision is rather marginal in 2025 (given that it was only in effect from 13<sup>th</sup> November 2025) but will be seen in full in the 2026 accounts.

The Sequestration Fund introduced at the start of the interregnum continues to be augmented by the costs of the interregnum (visiting clergy, vicarage utilities...) offset in part by the retention of certain wedding and funeral fees normally payable to the Diocese. The Sequestration Fund grew to a negative balance of £2,981.88 as at 31<sup>st</sup> December 2025.

## **2. Charitable Giving**

The amounts given over for Charitable Giving are shown in Note 15 to the Accounts. The amount allocated to tithing was reduced this year to £12,000 given the reduction in Incoming Resources and the costs of the repair to the Centre roof.

If Agency collections for third parties are added in as well as funds raised by church members which did not do through the PCC accounts, our total giving in 2025 was £14,758.59 (2024: £16,311)

## **3. Reserves Policy**

The PCC, advised by the Finance Committee, considers its reserves policy annually. Where a sum has been set aside for a designated purpose, the PCC aims to hold enough in that reserve to meet the specific policy intention; so, for example, a sum set aside for a major repair or renewal should either be sufficient to fund that repair/renewal or should be complemented by a fundraising intention and plan. Informed by recent experience we consider that unrestricted reserves, complemented by any restricted reserves available for that purpose, should be at least sufficient to cover essential running costs for 9-12 months, after assuming that regular sources of income reduce significantly.

## **4. Prospects for 2026**

The 2026 budget was reviewed and approved by the PCC at its meeting in November 2025. It shows a modest surplus before depreciation. It provides, however for the cost inherent in the appointment of a new incumbent (payment of council tax, cost of repainting the vicarage) which will only be definitive once an appointment is made. It also provides for the full-year cost of the new Parish Administrator.

## **5. Thanks**

Many thanks to Zoe Anderson, the Planned Giving Administrator, who has contributed so much by ensuring the timely and efficient claims to HMRC for the Gift Aid payments, to Finance Committee members Zoe Anderson, Janet Eilbeck, Glynn Hicks and Chris White for their help and support and especially to our late friend Dave White for his administration of the monthly collections for many years and his monthly 'Billet Doux' to summarise the collections to Zoe and your Treasurer. He will be sorely missed.

## **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules.

At St Mary Kippington the membership of the PCC consists of the Incumbent (Team Rector, when in post), churchwardens, co-opted members, Deanery Synod representatives and members elected by those from the congregation on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the

Electoral Roll and stand for election to PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year with an average level of attendance of 79%.

Given its wide responsibilities, the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which are outlined below, are all responsible to the PCC.

**Standing Committee:** This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. Members of this committee are the Team Rector (when in post), the Churchwarden(s), Vice Chair of PCC, PCC Secretary, PCC Treasurer and one other PCC nominated member.

**Fabric Committee:** Considers all matters relating to the care and maintenance of church buildings and advises the PCC on necessary repairs, obtaining estimates as appropriate. This committee has not met during the interregnum. All fabric matters have been dealt with by the Churchwarden and other PCC members. Once a new incumbent is in place a new Committee will be formed.

**Finance Committee:** This oversees the general financial dimension of the work of St Mary's by monitoring income and expenditure, budgeting, reviewing the annual report and financial statements and maintaining appropriate financial controls.

**Charities Committee:** Promotes the work of charities and mission agencies in the Parish and recommends donations to registered charities, according to the policies set by the PCC. More information on charitable donations is set out within the Accounts and in the Charitable Giving paragraphs below.

**Pastoral and Ministry:** This group meets three times a year to help the Church realise its vision as a bridge between God and the community. The Chair is the Incumbent and they report directly to PCC. During the interregnum this has been chaired by the Churchwarden.

## **The Benefice of the West Sevenoaks Team Ministry**

The Joint Council of the Benefice has not met in 2025. It is the intention of the Diocese to dissolve the West Sevenoaks Team Benefice and create a new Benefice of St Mary Kippington to encompass the Parish of St Mary Kippington only. A formal consultation on these proposals started in February 2026.

## **Administrative Information**

St Mary Kippington is situated on Kippington Road, Sevenoaks. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Church Office, Kippington Centre, Kippington Road, Sevenoaks. The PCC is a body corporate (PCC powers Measure 1956, Church Representation Rules 2006) and a registered charity - 1130183. Its website can be located at: [www.stmaryssevenoaks.org](http://www.stmaryssevenoaks.org). Brenda Ross functions as Chair of the PCC during the interregnum. Avril Hunter is Vice Chair.

PCC members who have served at any time from 1st January 2025 - 31st December 2025 are:

**Team Rector (when in post):** St Mary Kippington has been in interregnum since April 2024.

**Churchwarden:** Brenda Ross (since 2020), The other Churchwarden post remained vacant throughout 2025.

(The Churchwarden(s) are elected at the Annual Parochial Church Meeting for three years,



though each year they seek the meeting's approval to continue to serve in office). Due to the interregnum Brenda Ross was elected to remain in post beyond the original three years.

**Representatives of the Deanery Synod:**

Stephen Day (since April 1996)

(Stephen, since this date, has been elected as one of our Deanery Synod representatives. We have never had more than two standing, hence the longevity of Stephen's service). We have one Deanery Synod position vacant.

**Elected Members (three year terms):**

Lisa Stroud (April 2022-April 2025)

Janet Eilbeck (April 2023-present)

Jennifer Worth (April 2023-present)

John Worth (April 2024-September 2025)

Sharon Fishwick (April 2024-present)

Kate O'Gram (April 2024-November 2025)

Avril Hunter (April 2024-present)

Ed Daniels (April 2024-present)

**Co-Opted members:**

Such positions are appointed by the PCC themselves at the first meeting following the APCM:

Stephen Swift (Treasurer) (April 2025)

Caroline Howe, Secretary (September 2020)

Helen Brown, Parish Administrator (November 2025)

**Ex-Officio members:**

Rev Anne Bourne, Team Vicar of St Luke's

Stephen Osei-Mensah, Team Curate - April 2025 - September 2025

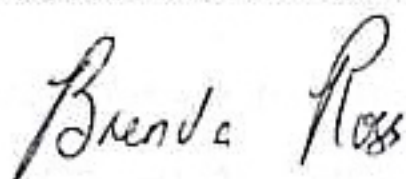
**Safeguarding**

In recent years, the issue of Safeguarding has come to the fore of every church's mission and ministry. Wendy Pritchard is St Mary Kippington's Parish Safeguarding Office (PSO); and all PCC members must have a DBS check and undergo training in Safeguarding (C0 and C1, as well as Domestic Abuse training). Churchwardens must also complete Leadership Training. There are other safeguarding training requirements required for clergy and those in the congregation working with children and vulnerable adults. Safeguarding is an agenda item at every PCC meeting as part of their responsibilities to make our church and its activities a safe environment for children and vulnerable adults. The Parochial Church Council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

**Risk Management:**

The PCC keeps under review the strategic and operational risks which would affect the work of the church and the steps taken to minimise these risks. Mitigations include our safeguarding procedures, financial controls and the maintenance of healthy reserves.

Approved by the PCC on 23rd March 2026 and signed on their behalf by Brenda Ross (Chair), in the absence of an incumbent at St Mary Kippington.



**PARISH CHURCH OF ST MARY  
KIPPINGTON, SEVENOAKS**

*Registered Charity No. 1130183*

**Accounts for the year ended**

**31 December 2025**

## **Independent Examiner's Report to the Trustees**

I report to the Trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Kippington, Registered Charity 1130183 ("the Trust") for the year ended 31 December 2025, set out on pages 9 to 20.

### **Responsibilities and basis of report**

As PCC members, and therefore the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

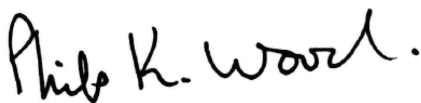
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Philip K Wood, MA(Oxon), FCA, MCT  
4 Middlings Wood,  
Kippington Road  
Sevenoaks  
Kent, TN13 2LF

23 March, 2026



**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 31 December 2025

|  | Note | Unrestricted<br>General<br>Fund<br>£ | Unrestricted<br>Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2025<br>£ | Unrestricted<br>General<br>Fund<br>£ | Unrestricted<br>Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ |
|--|------|--------------------------------------|--|--------------------------|--------------------|--------------------------------------|--|--------------------------|--------------------|
| <b>INCOMING RESOURCES</b>              |      |                                      |  |                          |                    |                                      |  |                          |                    |
| Voluntary income                       | 2(a) | 105,895.40                           | -  | 1,130.00                 | 107,025.40         | 108,849.75                           | 8,000.00                                 | 3,378.74                 | 120,228.49         |
| Activities for generating funds        | 2(b) | -                                    | -  | 1,914.82                 | 1,914.82           | -                                    | -  | 560.00                   | 560.00             |
| Income from investments                | 2(c) | 9,890.35                             | 102.41                                   | 521.91                   | 10,514.67          | 11,315.60                            | 527.24                                   | 714.28                   | 12,557.12          |
| Income from Church activities          | 2(d) | 32,223.50                            | -  | 1,211.00                 | 33,434.50          | 29,304.00                            | -  | 805.00                   | 30,109.00          |
| Other incoming resources               | 2(e) | 5,638.30                             | -  | -                        | 5,638.30           | 5,715.00                             | 6,972.00                                 | 67.20                    | 12,754.20          |
| <b>TOTAL INCOMING RESOURCES</b>        |      | <u>153,647.55</u>                    | <u>102.41</u>                            | <u>4,777.73</u>          | <u>158,527.69</u>  | <u>155,184.35</u>                    | <u>15,499.24</u>                         | <u>5,525.22</u>          | <u>176,208.81</u>  |
| <b>RESOURCES EXPENDED</b>              |      |                                      |  |                          |                    |                                      |  |                          |                    |
| Cost of generating voluntary income    | 3(a) | -147.64                              | -  | -                        | -147.64            | -191.44                              | -  | -                        | -191.44            |
| Church activities                      | 3(b) | -127,665.45                          | -26,237.25                               | -12,320.46               | -166,223.16        | -127,238.22                          | -67,216.75                               | -4,882.76                | -199,337.73        |
| <b>TOTAL RESOURCES EXPENDED</b>        |      | <u>-127,813.09</u>                   | <u>-26,237.25</u>                        | <u>-12,320.46</u>        | <u>-166,370.80</u> | <u>-127,429.66</u>                   | <u>-67,216.75</u>                        | <u>-4,882.76</u>         | <u>-199,529.17</u> |
| <b>NET INCOMING/OUTGOING RESOURCES</b> |      | 25,834.46                            | -26,134.84                               | -7,542.73                | -7,843.11          | 27,754.69                            | -51,717.51                               | 642.46                   | -23,320.36         |
| <b>TRANSFERS BETWEEN FUNDS</b>         |      |                                      |  |                          |                    |                                      |  |                          |                    |
| Gross transfers between funds - in     |      | 10.50                                | 15,500.00                                | -                        | 15,510.50          |                                      | 20,791.40                                | -                        | 20,791.40          |
| Gross transfers between funds - out    |      | -15,500.00                           | -10.50                                   | -                        | -15,510.50         | -17,870.00                           | -  | -2,921.40                | -20,791.40         |
| <b>GAINS AND LOSSES ON INVESTMENTS</b> | 5    | 9,390.86                             | -  | -                        | 9,390.86           | 1,492.65                             | -  | -                        | 1,492.65           |
| <b>NET MOVEMENT IN FUNDS</b>           |      | 19,735.82                            | -10,645.34                               | -7,542.73                | 1,547.75           | 11,377.34                            | -30,926.11                               | -2,278.94                | -21,827.71         |
| <b>BALANCES BROUGHT FORWARD</b>        |      | 128,881.77                           | 524,733.69                               | 34,497.49                | 688,112.95         | 117,504.43                           | 555,659.80                               | 36,776.43                | 709,940.66         |
| <b>BALANCES CARRIED FORWARD</b>        |      | <u>148,617.59</u>                    | <u>514,088.35</u>                        | <u>26,954.76</u>         | <u>689,660.70</u>  | <u>128,881.77</u>                    | <u>524,733.69</u>                        | <u>34,497.49</u>         | <u>688,112.95</u>  |

The notes on pages 12 to 20 form part of these accounts.

**PARISH CHURCH OF ST MARY, KIPPINGTON**

**BALANCE SHEET AS AT 31 DECEMBER 2025**

|   | <b>Note</b> | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|---|-------------|-------------------|-------------------|
| <b>FIXED ASSETS</b>   |             |                   |                   |
| Tangible fixed assets                                       | 4           | 440,999.48        | 449,129.48        |
| <b>INVESTMENTS</b>  |             |                   |                   |
| Securities  | 5           | 51,448.77         | 57,084.16         |
| <b>CURRENT ASSETS</b>                                       |             |                   |                   |
| Debtors & Prepayments                                       | 6           | 4,940.71          | 4,276.80          |
| CCLA CBF Church of England Deposit Fund                     |             | 185,119.94        | 148,148.70        |
| Balances with Diocesan Repair Funds                         | 9           | 5,351.61          | 7,866.95          |
| Cash at Bank and in hand                                    |             | 9,579.95          | 29,889.01         |
|   |             | <hr/>             | <hr/>             |
|   |             | 204,992.21        | 190,181.46        |
| <b>LIABILITIES: AMOUNTS FALLING DUE<br/>WITHIN ONE YEAR</b> |             |                   |                   |
|   | 7           | -7,779.76         | -8,282.15         |
|   |             | <hr/>             | <hr/>             |
| <b>NET CURRENT ASSETS</b>                                   |             | 197,212.45        | 181,899.31        |
| <b>NET ASSETS</b>   |             | <hr/>             | <hr/>             |
|   |             | 689,660.70        | 688,112.95        |
| <b>FUNDS</b>  |             |                   |                   |
|   | 8,9,10      |                   |                   |
| <b>UNRESTRICTED - GENERAL FUND</b>                          |             |                   |                   |
|   |             | 148,617.59        | 128,881.77        |
| <b>UNRESTRICTED - DESIGNATED FUNDS</b>                      |             |                   |                   |
| Fixed Assets Fund   |             | 440,999.48        | 449,129.48        |
| Centre Development Fund                                     |             | 34,237.26         | 34,237.26         |
| Diocesan Repair Funds                                       |             | 5,351.61          | 7,866.95          |
| Legacy Fund   |             | 33,000.00         | 33,000.00         |
| Flower Fund   |             | 500.00            | 500.00            |
|   |             | <hr/>             | <hr/>             |
|   |             | 514,088.35        | 524,733.69        |
| <b>RESTRICTED FUNDS</b>                                     |             |                   |                   |
| Centre Appeal Fund  |             | 5,331.82          | 12,886.66         |
| Church Development Fund                                     |             | 21,610.19         | 19,657.77         |
| Endowment Fund  |             | 1,513.85          | 1,513.85          |
| Lunch Club Fund   |             | 847.72            | 847.72            |
| Christmas Tree Fund   |             | 633.06            | 633.06            |
| Sequestration Fund  |             | -2,981.88         | -1,041.57         |
|   |             | <hr/>             | <hr/>             |
|   |             | 26,954.76         | 34,497.49         |
|   |             | <hr/>             | <hr/>             |
| <b>TOTAL FUNDS</b>  |             | <hr/>             | <hr/>             |
|   |             | 689,660.70        | 688,112.95        |

PARISH CHURCH OF ST MARY, KIPPINGTON

MOVEMENT OF FUNDS IN 2025

|  | Balance<br>brought forward<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£   | Investment<br>Gains and<br>Losses<br>£ | Balance<br>carried forward<br>£ |
|--|---------------------------------|----------------------------|----------------------------|------------------|--|---------------------------------|
| Unrestricted - General Fund            | 128,881.77                      | 153,647.55                 | -127,813.09                | -15,489.50       | 9,390.86                               | 148,617.59                      |
| <b>Unrestricted - Designated Funds</b> |                                 |                            |                            |                  |  |                                 |
| Fixed Assets Fund                      | 449,129.48                      | -                          | -8,130.00                  | -                | -                                      | 440,999.48                      |
| Centre Development Fund                | 34,237.26                       | -                          | -                          | -                | -                                      | 34,237.26                       |
| Diocesan Repair Funds                  | 7,866.95                        | 102.41                     | -6,107.25                  | 3,489.50         | -                                      | 5,351.61                        |
| Flower Fund                            | 500.00                          | -                          | -                          | -                | -                                      | 500.00                          |
| Legacy Fund                            | 33,000.00                       | -                          | -                          | -                | -                                      | 33,000.00                       |
| Tithing                                | -                               | -                          | -12,000.00                 | 12,000.00        | -                                      | -                               |
| Sub-totals                             | <u>524,733.69</u>               | <u>102.41</u>              | <u>-26,237.25</u>          | <u>15,489.50</u> | <u>-</u>                               | <u>514,088.35</u>               |
| <b>Restricted Funds</b>                |                                 |                            |                            |                  |  |                                 |
| Centre Appeal Fund                     | 12,886.66                       | 521.91                     | -8,076.75                  | -                | -                                      | 5,331.82                        |
| Church Development Fund                | 19,657.77                       | 1,952.42                   | -                          | -                | -                                      | 21,610.19                       |
| Endowment Fund                         | 1,513.85                        | -                          | -                          | -                | -                                      | 1,513.85                        |
| Lunch Club Fund                        | 847.72                          | -                          | -                          | -                | -                                      | 847.72                          |
| Christmas Tree Fund                    | 633.06                          | -                          | -                          | -                | -                                      | 633.06                          |
| Sequestration Fund                     | -1,041.57                       | 1,211.00                   | -3,151.31                  | -                | -                                      | -2,981.88                       |
| Charities Fund                         | -                               | 1,092.40                   | -1,092.40                  | -                | -                                      | -                               |
| Sub-totals                             | <u>34,497.49</u>                | <u>4,777.73</u>            | <u>-12,320.46</u>          | <u>-</u>         | <u>-</u>                               | <u>26,954.76</u>                |
| <b>Total Funds</b>                     | <u><b>688,112.95</b></u>        | <u><b>158,527.69</b></u>   | <u><b>-166,370.80</b></u>  | <u><b>-</b></u>  | <u><b>9,390.86</b></u>                 | <u><b>689,660.70</b></u>        |

Approved by the Parochial Church Council on 23 March 2026

*Brenda Ross*

Signature of Mrs Brenda Ross (Chairman)

*Stephen Swift*

Signature of Stephen Swift (Treasurer)

The notes on pages 12 to 20 form part of these accounts.

## **NOTES TO THE FINANCIAL ACCOUNTS**

### **For the year ended 31 December 2025**

#### **NOTE 1 - ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the United Kingdom Financial Reporting Standards (UK GAAP) including the Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The PCC considers that there are no material uncertainties about St Mary, Kippington's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### **Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC.

Designated funds may be set aside by the PCC out of unrestricted funds for specific purposes. They remain unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of these funds and the restrictions are provided in note 10.

#### **Incoming Resources**

##### **Voluntary income**

Collections and planned giving are recognised when received by or on behalf of the PCC.

Gift Aid is recognised at the same time as the underlying gift.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is measurable and its ultimate receipt is considered probable.

Funds raised by fetes, garden parties and similar events are accounted for gross.

##### **Other income**

Rental income from the letting of the Parish Centre is recognised in the period the facility is used.

##### **Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Income from specific assets held within a fund that is not an endowment is credited to the respective fund. Income from other assets is credited to the General Fund.

##### **Gains and losses on investments**

Unrealised gains or losses are recognised on revaluation of investments each year end.

Realised gains or losses are recognised when investments are sold.

#### **Resources expended**

##### **Grants**

Grants and donations for charitable purposes are accounted for when paid. The PCC aspires to make grants which amount to 10% of budgeted unrestricted income but moderated by the need a) to break even and b) by any

identified future major demands on the financial resources of the PCC. Following the proposition by the Finance Committee of an appropriate total amount, the Charities Committee recommends the charities to which grants are to be made and the amounts for each for approval by the PCC

Specific collections for outside charities and staff leaving are included within income and expenditure and treated as liabilities until paid over. Amounts made payable direct to the recipient and not the PCC are not included within income and expenditure. Details of charitable giving that has not passed through income and expenditure are included in Note 15.

##### **Diocesan Offer**

The diocesan 'Offer' is accounted for when due. Any 'Offer' unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet.

##### **Fixed Assets**

##### **Consecrated property and movable church furnishings**

Consecrated and beneficed property is excluded from the financial statements by section 10(2)(a) of the Charities Act 2011.

Movable church furnishings, acquired prior to 2000, held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated and are given no value.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

##### **Other land and buildings**

Up until December 2017 the Parish Centre (built in 2004) was valued at cost with no provision for depreciation. From 2018 the PCC agreed to provide depreciation of £7,400 per annum based on an estimated remaining useful life of 68 years. Any expenditure on maintenance or minor improvement is written off as incurred.

##### **Other fixtures, fittings and office equipment**

Equipment used within the church premises is normally depreciated on a straight-line basis over 4 years, commencing the year after acquisition. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

##### **Investments**

Investments are included at market value.

##### **Current assets**

Amounts receivable in respect of fees, rents or other income are shown as debtors less provision for any amounts considered uncollectable.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2025**

**2 INCOMING RESOURCES**

|   | Unrestricted<br>General<br>Fund<br>£ | Unrestricted<br>Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2025<br>£ | Unrestricted<br>General<br>Fund<br>£ | Unrestricted<br>Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ |
|---|--------------------------------------|--|--------------------------|--------------------|--------------------------------------|--|--------------------------|--------------------|
| 2(a) <i>Voluntary income</i>                |                                      |  |                          |                    |                                      |  |                          |                    |
| Planned Giving                              | 71,688.00                            | -  | -                        | 71,688.00          | 74,688.00                            | -  | -                        | 74,688.00          |
| Collections                                 | 9,327.56                             | -  | -                        | 9,327.56           | 9,516.79                             | -  | -                        | 9,516.79           |
| Donations                                   | 4,319.14                             | -  | 1,067.50                 | 5,386.64           | 3,372.49                             | -  | 3,234.99                 | 6,607.48           |
| Gift Aid                                    | 20,560.70                            | -  | 62.50                    | 20,623.20          | 21,272.47                            | -  | 143.75                   | 21,416.22          |
| Legacies                                    | -                                    | -  | -                        | -                  | -                                    | 8,000.00                                 | -                        | 8,000.00           |
|   | <u>105,895.40</u>                    | <u>-</u>                                 | <u>1,130.00</u>          | <u>107,025.40</u>  | <u>108,849.75</u>                    | <u>8,000.00</u>                          | <u>3,378.74</u>          | <u>120,228.49</u>  |
| 2(b) <i>Activities for generating funds</i> |                                      |  |                          |                    |                                      |  |                          |                    |
| Fund raising events                         | -                                    | -  | 1,914.82                 | 1,914.82           | -                                    | -  | 560.00                   | 560.00             |
|   | <u>-</u>                             | <u>-</u>                                 | <u>1,914.82</u>          | <u>1,914.82</u>    | <u>-</u>                             | <u>-</u>                                 | <u>560.00</u>            | <u>560.00</u>      |
| 2(c) <i>Income from investments</i>         |                                      |  |                          |                    |                                      |  |                          |                    |
| Interest                                    | 6,229.42                             | 102.41                                   | 521.91                   | 6,853.74           | 7,829.00                             | 527.24                                   | 714.28                   | 9,070.52           |
| Dividends                                   | 3,660.93                             | -  | -                        | 3,660.93           | 3,486.60                             | -  | -                        | 3,486.60           |
|   | <u>9,890.35</u>                      | <u>102.41</u>                            | <u>521.91</u>            | <u>10,514.67</u>   | <u>11,315.60</u>                     | <u>527.24</u>                            | <u>714.28</u>            | <u>12,557.12</u>   |
| 2(d) <i>Income from Church activities</i>   |                                      |  |                          |                    |                                      |  |                          |                    |
| Centre income                               | 30,619.50                            | -  | -                        | 30,619.50          | 26,168.00                            | -  | -                        | 26,168.00          |
| Wedding and funeral fees                    | 1,604.00                             | -  | 1,211.00                 | 2,815.00           | 2,354.00                             | -  | 805.00                   | 3,159.00           |
| Social activities                           | -                                    | -  | -                        | -                  | 782.00                               | -  | -                        | 782.00             |
|   | <u>32,223.50</u>                     | <u>-</u>                                 | <u>1,211.00</u>          | <u>33,434.50</u>   | <u>29,304.00</u>                     | <u>-</u>                                 | <u>805.00</u>            | <u>30,109.00</u>   |
| 2(e) <i>Other incoming resources</i>        |                                      |  |                          |                    |                                      |  |                          |                    |
| Car Parking Fees Received                   | -                                    | -  | -                        | -                  | 4,480.00                             | -  | -                        | 4,480.00           |
| Listed Places of Worship Grant              | -                                    | -  | -                        | -                  | -                                    | 6,972.00                                 | -                        | 6,972.00           |
| Insurance Claim                             | 4,500.00                             | -  | -                        | 4,500.00           | -                                    | -  | -                        | -                  |
| Sundry income                               | 1,138.30                             | -  | -                        | 1,138.30           | 1,235.00                             | -  | 67.20                    | 1,302.20           |
|   | <u>5,638.30</u>                      | <u>-</u>                                 | <u>-</u>                 | <u>5,638.30</u>    | <u>5,715.00</u>                      | <u>6,972.00</u>                          | <u>67.20</u>             | <u>12,754.20</u>   |
| <b>TOTAL INCOMING RESOURCES</b>             | <u>153,647.55</u>                    | <u>102.41</u>                            | <u>4,777.73</u>          | <u>158,527.69</u>  | <u>155,184.35</u>                    | <u>15,499.24</u>                         | <u>5,525.22</u>          | <u>176,208.81</u>  |

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2025**

| 3    | RESOURCES EXPENDED                          | Unrestricted      | Unrestricted     | Restricted       | Total             | Unrestricted      | Unrestricted     | Restricted      | Total             |
|------|---|-------------------|------------------|------------------|-------------------|-------------------|------------------|-----------------|-------------------|
|      |   | General           | Designated       |                  |                   | General           | Designated       |                 |                   |
|      |   | Fund              | Funds            | Funds            | 2025              | Fund              | Funds            | Funds           | 2024              |
|      |   | £                 | £                | £                | £                 | £                 | £                | £               | £                 |
| 3(a) | <i>Cost of generating voluntary income</i>  |                   |                  |                  |                   |                   |                  |                 |                   |
|      | Planned giving costs                        | 147.64            | -                | -                | 147.64            | 191.44            | -                | -               | 191.44            |
|      |   | <u>147.64</u>     | <u>-</u>         | <u>-</u>         | <u>147.64</u>     | <u>191.44</u>     | <u>-</u>         | <u>-</u>        | <u>191.44</u>     |
| 3(b) | <i>Church activities</i>                    |                   |                  |                  |                   |                   |                  |                 |                   |
|      | Diocesan 'Offer'                            | 67,025.00         | -                | -                | 67,025.00         | 64,903.00         | -                | -               | 64,903.00         |
|      | Church - Running Costs & Maintenance        | 20,740.48         | -                | -                | 20,740.48         | 22,815.57         | 1,668.00         | 1,149.00        | 25,632.57         |
|      | Parish Centre - Running Costs & Maintenance | 22,622.34         | -                | -                | 22,622.34         | 26,188.59         | 946.75           | -               | 27,135.34         |
|      | Charitable Giving (Note 15)                 | 30.00             | 12,000.00        | 1,092.40         | 13,122.40         | 30.00             | 15,370.00        | 160.00          | 15,560.00         |
|      | Donations: Other                            | -                 | -                | -                | -                 | -                 | -                | 1,659.99        | 1,659.99          |
|      | Depreciation                                | -                 | 8,130.00         | -                | 8,130.00          | -                 | 7,400.00         | -               | 7,400.00          |
|      | Administration                              | 6,679.70          | -                | -                | 6,679.70          | 5,138.75          | -                | -               | 5,138.75          |
|      | Organ and Choir (Note 13)                   | 4,789.16          | -                | -                | 4,789.16          | 4,569.24          | -                | -               | 4,569.24          |
|      | Ministry: Vicarage                          | 514.40            | -                | 1,396.96         | 1,911.36          | 1,734.97          | -                | 846.37          | 2,581.34          |
|      | Social activities                           | 79.00             | -                | -                | 79.00             | 816.86            | -                | -               | 816.86            |
|      | Mission                                     | 260.86            | -                | -                | 260.86            | 451.40            | -                | -               | 451.40            |
|      | Services                                    | 239.36            | -                | 1,754.35         | 1,993.71          | 483.45            | -                | 1,067.40        | 1,550.85          |
|      | Youth and Sunday club                       | 85.15             | -                | -                | 85.15             | 106.39            | -                | -               | 106.39            |
|      | Church Major Repairs - structure            | -                 | -                | -                | -                 | -                 | 41,832.00        | -               | 41,832.00         |
|      | Centre Major Repairs - Roof Exterior        | -                 | 6,107.25         | 8,076.75         | 14,184.00         | -                 | -                | -               | -                 |
|      | Centre Major Repairs - Roof interior panels | 4,600.00          | -                | -                | 4,600.00          |                   |                  |                 |                   |
|      |   | <u>127,665.45</u> | <u>26,237.25</u> | <u>12,320.46</u> | <u>166,223.16</u> | <u>127,238.22</u> | <u>67,216.75</u> | <u>4,882.76</u> | <u>199,337.73</u> |
|      | <b>TOTAL RESOURCES EXPENDED</b>             | <b>127,813.09</b> | <b>26,237.25</b> | <b>12,320.46</b> | <b>166,370.80</b> | <b>127,429.66</b> | <b>67,216.75</b> | <b>4,882.76</b> | <b>199,529.17</b> |



#### 4 FIXED ASSETS FOR USE BY THE PCC

|                       |                 | Freehold land<br>and buildings<br>£ | Centre<br>Equipment<br>£ | Total<br>£        |
|-----------------------|-----------------|-------------------------------------|--------------------------|-------------------|
| <b>COST</b>           | At 1.1.2025     | 498,008.08                          | 6,431.40                 | 504,439.48        |
|                       | Additions       | -                                   | -                        | -                 |
|                       | Disposals       | -                                   | -                        | -                 |
|                       | At 31.12.2025   | <u>498,008.08</u>                   | <u>6,431.40</u>          | <u>504,439.48</u> |
| <b>DEPRECIATION</b>   | At 1.1.2025     | 51,800.00                           | 3,510.00                 | 55,310.00         |
|                       | Charge for year | 7,400.00                            | 730.00                   | 8,130.00          |
|                       | Disposals       | -                                   | -                        | -                 |
|                       | At 31.12.2025   | <u>59,200.00</u>                    | <u>4,240.00</u>          | <u>63,440.00</u>  |
| <b>NET BOOK VALUE</b> | At 1.1.2025     | <u>446,208.08</u>                   | <u>2,921.40</u>          | <u>449,129.48</u> |
|                       | At 31.12.2025   | <u>438,808.08</u>                   | <u>2,191.40</u>          | <u>440,999.48</u> |

Freehold land and buildings comprise the Parish Centre. Cost is deemed to be the cost of construction in 2004. Depreciation of £7,400 per annum has been provided since 2018.

A valuation for insurance purposes was conducted by Ecclesiastical Insurance in November 2020 and is reviewed each year to protect against any unexpected increase in building costs. The Loss Limit for Buildings and Contents cover for 12 months from February 2026 is £15,730,000 for the Church and £3,660,000 for the Parish Centre.

Centre equipment costing more than £1,500, is capitalised and depreciated over 4 years commencing the year after acquisition giving rise to a charge of £730.00 in respect of the dishwasher acquired in 2024.

#### 5 INVESTMENTS

|                              | 2025<br>£        | 2024<br>£        |
|------------------------------|------------------|------------------|
| Cost at 31 December          | 3,625.61         | 4,716.22         |
| Valuation at 1 January       | 57,084.16        | 55,591.51        |
| Disposal at carrying value   | -13,200.50       | 0.00             |
| Unrealised gain              | <u>7,565.11</u>  | <u>1,492.65</u>  |
| Valuation at 31 December     | <u>51,448.77</u> | <u>57,084.16</u> |
| Realised gains in the year   | 1,825.75         | 0.00             |
| Unrealised gains in the year | <u>7,565.11</u>  | <u>1,492.65</u>  |
|                              | <u>9,390.86</u>  | <u>1,492.65</u>  |
| Income received              | 3,660.93         | 3,486.60         |

Investments comprise units held in M&G Equities Investment Fund for Charities ("Charifund"), a registered charity and an authorised unit trust and a non-UCITS retail scheme authorised by the Financial Conduct Authority. These are Wider Range investments under the provisions of the Trustee Investments Act 1961. In 2025 the PCC decided to reduce its exposure to equity markets and sold units realising £15,026.25 compared to their original cost of £1,090.61.

#### 6 DEBTORS & PREPAYMENTS

|   | 2025<br>£       | 2024<br>£       |
|---|-----------------|-----------------|
| HMRC - Gift Aid                                       | 1,999.02        | 3,701.65        |
| Centre letting fees due                               | 1,044.00        | 396.00          |
| Interest due for Quarter to December on CCLA accounts | 1,549.70        | -               |
| Other   | 347.99          | 179.15          |
|   | <u>4,940.71</u> | <u>4,276.80</u> |

## 7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

|   | 2025<br>£       | 2024<br>£       |
|---|-----------------|-----------------|
| Creditors for goods and services        | 4,231.76        | 4,134.15        |
| Centre letting fees received in advance | 3,548.00        | 4,148.00        |
|   | <u>7,779.76</u> | <u>8,282.15</u> |

In 2025, following the employment of a part-time Parish Administrator, the PCC makes PAYE payments to HMRC and in addition has fulfilled its pension auto-enrolment responsibilities.

## 8 ANALYSIS OF NET ASSETS BY FUND

|                                 | Unrestricted<br>£ | Restricted<br>£  | Total<br>Funds<br>2025<br>£ | Total<br>Funds<br>2024<br>£ |
|---------------------------------|-------------------|------------------|-----------------------------|-----------------------------|
| Fixed assets                    | 440,999.48        | -                | 440,999.48                  | 449,129.48                  |
| Investments                     | 51,448.77         | -                | 51,448.77                   | 57,084.16                   |
| Debtors and prepayments         | 4,843.91          | 96.80            | 4,940.71                    | 4,276.80                    |
| CBF deposits                    | 158,274.73        | 26,845.21        | 185,119.94                  | 148,148.70                  |
| Diocesan Repair Funds           | 5,351.61          | -                | 5,351.61                    | 7,866.95                    |
| Other bank accounts (allocated) | 9,132.20          | 447.75           | 9,579.95                    | 29,889.01                   |
| Creditors                       | -7,344.76         | -435.00          | -7,779.76                   | -8,282.15                   |
| FUND BALANCE                    | <u>662,705.94</u> | <u>26,954.76</u> | <u>689,660.70</u>           | <u>688,112.95</u>           |

## 9 UNRESTRICTED DESIGNATED FUNDS

### CENTRE DEVELOPMENT FUND

|                                      | 2025<br>£ | 2024<br>£ |
|--------------------------------------|-----------|-----------|
| Balance at 1 January and 31 December | 34,237.26 | 34,237.26 |

The Centre Development Fund may be used to enhance the facilities of the Parish Centre and supplements the Centre Appeal Fund and the Diocesan Repair Fund - Centre. The Fund was not used in 2024 and 2025.

### DIOCESAN REPAIR FUNDS

|  | Church<br>£     | Centre<br>£ | 2025<br>£       | 2024<br>£       |
|--|-----------------|-------------|-----------------|-----------------|
| Transfers - in/(out)   | 3,500.00        | -10.50      | 3,489.50        | 2,500.00        |
| Disbursements  | -               | -6,107.25   | -6,107.25       | -19,446.75      |
| Listed Places of Worship Grant towards replacement of Church Boilers | -               | -           | -               | 6,972.00        |
| Interest added   | 102.41          | -           | 102.41          | 527.24          |
| Movements during year  | 3,602.41        | -6,117.75   | -2,515.34       | -9,447.51       |
| Balance at 1 January   | 1,749.20        | 6,117.75    | 7,866.95        | 17,314.46       |
| Balance at 31 December   | <u>5,351.61</u> | <u>-</u>    | <u>5,351.61</u> | <u>7,866.95</u> |

Diocesan Repair Funds are matched by interest-bearing deposits held with the Diocese. They are used for repairs including the funding of works recommended from the Quinquennial Inspections of the Church and of the Parish Centre.

Quinquennial Inspections on both the Church and on the Parish Centre were held in Autumn 2023. The regular transfer to the Church Repair Fund was increased in 2025 from £2,500 to £3,500 per annum and the contribution to the Centre Repair Fund has remained at zero. The Centre Diocesan Repair Fund was used to pay in part (£6,107.75) the cost of essential repairs to exterior of the Centre roof (total cost £14,184).

### FLOWER FUND

|                                      | 2025<br>£     | 2024<br>£     |
|--------------------------------------|---------------|---------------|
| Balance at 1 January and 31 December | <u>500.00</u> | <u>500.00</u> |

The Flower Fund is used for specific Church events which involve flower displays. The Fund was not used in 2024 and 2025.

#### LEGACY FUND

|                         | 2025<br>£        | 2024<br>£        |
|-------------------------|------------------|------------------|
| Balance as at 1 January | 33,000.00        | 50,000.00        |
| New legacy              | -                | 8,000.00         |
| Disbursements           | -                | -25,000.00       |
| Balance at 31 December  | <u>33,000.00</u> | <u>33,000.00</u> |

The Legacy Fund was established as a designated fund in 2023 following receipt of a generous legacy of £50,000. The PCC wished to acknowledge the legator by identifying specific ways in which to spend the money. A further legacy of £8,000 was received in 2024. £25,000 was spent in 2024 and the fund was unused in 2025.

#### TITHING FUND

A transfer of £12,000 (2024: £15,370) was made from the General Fund to the Tithing Fund and paid to charities in accordance with the PCC's tithing policy. Details of the disbursements are included in Note 15.

#### 10 RESTRICTED FUNDS

Restricted funds comprise monies given for a particular purpose, or with specific restrictions, through collections, donations, events, etc.,

##### CENTRE APPEAL FUND

|  | 2025<br>£        | 2024<br>£        |
|--|------------------|------------------|
| Interest                                   | <u>521.91</u>    | <u>714.28</u>    |
| Purchase of equipment for the Centre       | -                | -2,921.40        |
| Repairs to the Exterior of the Centre Roof | <u>-8,076.75</u> | <u>-</u>         |
|  | -8,076.75        | -2,921.40        |
| Movements during year                      | -7,554.84        | -2,207.12        |
| Balance at 1 January                       | <u>12,886.66</u> | <u>15,093.78</u> |
| Balance at 31 December                     | <u>5,331.82</u>  | <u>12,886.66</u> |

The Centre Appeal Fund relates to the redevelopment of the Parish Centre that was completed in 2004.

The Fund may be utilised for on-going maintenance and new equipment for the Centre.

In 2025, £8,076.75 was used to fund in part repairs to the exterior of the Centre roof. The balance was funded from the Centre Diocesan Repair Fund.

##### CHURCH DEVELOPMENT FUND

|                        | 2025<br>£        | 2024<br>£        |
|------------------------|------------------|------------------|
| Income from events     | 1,124.92         | 400.00           |
| Donations              | 827.50           | 1,575.00         |
| IncomeTax recoverable  | -                | 143.75           |
| Incoming resources     | <u>1,952.42</u>  | <u>2,118.75</u>  |
| Disbursements          | -                | -1,149.00        |
| Movements during year  | 1,952.42         | 969.75           |
| Balance at 1 January   | <u>19,657.77</u> | <u>18,688.02</u> |
| Balance at 31 December | <u>21,610.19</u> | <u>19,657.77</u> |

The Church Development Fund may be used to enhance the facilities of the Church building. Income from events in 2025 arose from the Christmas Fair and plant sales. Donations include 50% of the funds raised from the annual Friends of Kent Churches Bike Ride.

##### ENDOWMENT FUND

|                        | 2025<br>£       | 2024<br>£       |
|------------------------|-----------------|-----------------|
| Balance at 1 January   | <u>1,513.85</u> | <u>1,513.85</u> |
| Balance at 31 December | <u>1,513.85</u> | <u>1,513.85</u> |

This Fund originated from an Endowment in the name of a Mrs Milne. Use of the interest was not restricted but the fund is to be held in perpetuity.

**NOTES TO THE FINANCIAL Statements (Continued)**  
**For the year ended 31 December 2025**

**LUNCH CLUB FUND**

|                                      | <b>2025</b> | <b>2024</b> |
|--------------------------------------|-------------|-------------|
|                                      | <b>£</b>    | <b>£</b>    |
| Balance at 1 January and 31 December | 847.72      | 847.72      |

The Lunch Club closed in 2022. The restricted fund has been retained and will be used to assist people of a similar age to the former membership. It was not used in 2025 or 2024.

**SEQUESTRATION FUND**

|                        | <b>2025</b>      | <b>2024</b>      |
|------------------------|------------------|------------------|
|                        | <b>£</b>         | <b>£</b>         |
| Balance at 1 January   | -1,041.57        | -                |
| Fees retained          | 1,211.00         | 872.20           |
| Incoming resources     | 1,211.00         | 872.20           |
| Disbursements          | -3,151.31        | -1,913.77        |
| Balance at 31 December | <u>-2,981.88</u> | <u>-1,041.57</u> |

The Fund is used during an interregnum to allow for the special allocation of certain fees and costs. Fees for weddings and funerals which would normally go to the Diocesan Board of Finance (DBF) are retained by the parish, whereas costs associated with visiting clergy and Vicarage expenses are offset against these fees. At the end of the interregnum any surplus is due to the DBF, whereas any shortfall is met by the parish.

**STAFF LEAVING FUND**

|                        | <b>2025</b> | <b>2024</b> |
|------------------------|-------------|-------------|
|                        | <b>£</b>    | <b>£</b>    |
| Balance at 1 January   | -           | -           |
| Donations              | -           | 1,659.99    |
| Disbursements          | -           | -1,659.99   |
| Balance at 31 December | <u>-</u>    | <u>-</u>    |

The Fund is used for gifts made by parishioners and others on behalf of clergy who are leaving the Parish. During 2024 gifts were given to Team Rector Revd Mark Bridgen and Mrs Karen Bridgen on their departure.

**CHRISTMAS TREE FUND**

|                                      | <b>2025</b>   | <b>2024</b>   |
|--------------------------------------|---------------|---------------|
|                                      | <b>£</b>      | <b>£</b>      |
| Balance at 1 January and 31 December | <u>633.06</u> | <u>633.06</u> |

The Fund results from the residual assets of the Kippington Road Association that were donated to the PCC with the proviso that they be used for the preservation/maintenance of the 'Christmas Tree' and its lighting.

**CHARITIES FUND**

|                             | <b>2025</b> | <b>2024</b> |
|-----------------------------|-------------|-------------|
|                             | <b>£</b>    | <b>£</b>    |
| Donations                   | 302.50      | -           |
| Income from Events          | 789.90      | 160.00      |
| Incoming resources          | 1,092.40    | 160.00      |
| Charitable Giving (Note 15) | -1,092.40   | -160.00     |
| Balance at 1 January        | -           | -           |
| Balance at 31 December      | <u>-</u>    | <u>-</u>    |

Donations for charitable causes are normally passed on in the year received; donations and legacies received for other restricted purposes of the PCC may be accumulated. Income from Events comprises 50% of the net proceeds from the Christmas Fair. Details of giving to third parties are set out in Note 15.

#### 11 RELATED PARTY TRANSACTIONS

1. The husband of PCC member and churchwarden Mrs Brenda Ross, Mr Leonard Ross, served as church organist throughout 2025. His remuneration of £3,200 is included in Note 13. Mr Ross was also paid for Organist services at weddings and Funerals (£220) and reimbursed £140 in connection with bills relating to the church organ
2. Churchwarden Mrs Brenda Ross claimed a total of £514.42 for expenses in connection with Church services.
3. Former Treasurer Mr Christopher Saunders claimed reimbursement of £220 for Garden Waste permits for the Vicarage, Church and Centre and £244.80 for website access renewal
4. Current Treasurer Mr Stephen Swift claimed reimbursement of £40 for expenses in connection with church services, £40 for expenses in connection with the celebration of the new wooden bench and £23.79 for the new Centre key lock box
5. The wife of the current Treasurer, Mrs Clare Swift was reimbursed £20 for the cost of a new Centre First Aid box
6. PCC member Mrs Janet Eilbeck was reimbursed £265 for expenses in connection with the Christmas Fair and Christmas cards

#### 12 DONATIONS FROM PCC MEMBERS

During 2025 a total of £19,175 was donated by members of the PCC and related parties, through the Planned Giving Scheme and / or through one-off gifts, while they served as members of the PCC. This disclosure does not include any unidentified cash or anonymous donations which may have been received. The equivalent figure for 2024 was £16,801.98.

#### 13 ORGAN & CHOIR

|   | 2025            | 2024            |
|---|-----------------|-----------------|
|   | £               | £               |
| Organist's retainer (including temporary cover) | 3,280.00        | 3,280.00        |
| Maintenance & repair of organ and pianos        | 1,372.16        | 929.64          |
| Church music and RSCM subscription              | 137.00          | 359.60          |
| <b>TOTAL</b>                                    | <b>4,789.16</b> | <b>4,569.24</b> |

#### 14 PARISH CENTRE

|  | 2025             | 2024            |
|--|------------------|-----------------|
|  | £                | £               |
| Receipts from lettings etc   | 30,619.50        | 26,168.00       |
| Centre Manager Honorarium  | -2,083.51        | -1,800.00       |
| Cost of Repairs to Exterior of Centre Roof   | -14,184.00       | -               |
| Running costs & maintenance (excluding depreciation and equipment expensed)            | -20,538.83       | -22,413.94      |
| <b>Net contribution from Parish Centre operations to overheads before depreciation</b> | <b>-6,186.84</b> | <b>1,954.06</b> |

The income and cost figures shown above are taken from Notes 2(d) and 3(b). Until November 2025, the Centre benefitted from a part-time manager whose honorarium is shown above. In November, the Centre Manager role was combined with the Church Secretary role and these tasks are henceforth covered by the newly recruited Parish Administrator. The costs of the Parish Administrator are not allocated to the Parish Centre cost centre. Secondly, the net contribution to overheads has been affected by the cost of repairs to the exterior of the roof of the Centre which were not covered by insurance. Finally, the PCC decided to purchase the acoustic panels necessary for the repair of the interior of the roof at a cost of £4600. These panels were covered by an insurance claim for all but the £100 excess and are not included in the analysis above.

## 15 MISSIONARY AND CHARITABLE GIVING

Missionary and charitable giving may be summarised as follows:

|   | <b>Total<br/>2025</b> | <b>Total<br/>2024</b> |
|---|-----------------------|-----------------------|
|   | <b>£</b>              | <b>£</b>              |
| General Fund  | 30.00                 | 30.00                 |
| Tithing Fund (Unrestricted)   | 12,000.00             | 15,370.00             |
| Charities Fund (Restricted)   | 1,092.40              | 160.00                |
| <b>Giving recorded within expenditure</b>                           | <b>13,122.40</b>      | <b>15,560.00</b>      |
| Agency collections and other giving not included within expenditure | 1,636.19              | 751.00                |
| <b>Total Giving</b>   | <b>14,758.59</b>      | <b>16,311.00</b>      |

### Giving from the General Fund

|                                |              |              |
|--------------------------------|--------------|--------------|
| Friends of Rochester Cathedral | 20.00        | 20.00        |
| Friends of Kent Churches       | 10.00        | 10.00        |
|                                | <b>30.00</b> | <b>30.00</b> |

### Giving from the Tithing Fund

|   |                  |                  |
|---|------------------|------------------|
| Children's Society                        | -                | 300.00           |
| Church Mission Society                    | 500.00           | 600.00           |
| Combat Stress                             | -                | 300.00           |
| Demelza House                             | 800.00           | 800.00           |
| Domestic Abuse Volunteer Support Services | 500.00           | 600.00           |
| Embrace The Middle East                   | 500.00           | 600.00           |
| Hospice in the Weald                      | 800.00           | 800.00           |
| Kenward Trust                             | 600.00           | 670.00           |
| Kondoa, Tanzania                          | -                | 100.00           |
| Medecins sans Frontieres                  | 700.00           | 1,000.00         |
| Mission Aviation Fellowship               | 1,300.00         | 1,500.00         |
| Mpwapwa, Tanzania                         | 900.00           | 800.00           |
| Open Doors                                | 500.00           | 600.00           |
| Rochester Poverty & Hope Appeal           | 500.00           | 600.00           |
| Royal Agricultural Benevolent Institution | 500.00           | 600.00           |
| Samaritans, Sevenoaks                     | 400.00           | 500.00           |
| Scotts Project                            | 500.00           | 600.00           |
| Sevenoaks Counselling                     | 1,800.00         | 1,800.00         |
| UNHCR                                     | -                | 1,000.00         |
| UNICEF                                    | 700.00           | 1,000.00         |
| West Kent Debt Advice                     | 500.00           | 600.00           |
|   | <b>12,000.00</b> | <b>15,370.00</b> |

|   | <b>Total<br/>2025</b> | <b>Total<br/>2024</b> |
|---|-----------------------|-----------------------|
|   | <b>£</b>              | <b>£</b>              |
| <b>Giving from the Charities Fund</b>           |                       |                       |
| Loaves and Fishes                               | 302.50                | 160.00                |
| Porchlight (50% of the Christmas Fair Proceeds) | 789.90                | -                     |
|   | <b>1,092.40</b>       | <b>160.00</b>         |

Giving from restricted funds represent funds collected for outside charities that have passed through the PCC's accounts and that have resulted from collections, fund raising events and other donations. The amounts include Gift Aid where appropriate.

### Agency collections

|               |               |               |
|---------------|---------------|---------------|
| Christian Aid | 812.00        | 751.00        |
| Combat Stress | 135.00        | -             |
|               | <b>947.00</b> | <b>751.00</b> |

Agency collections are those where the amounts are paid direct to the charities concerned and are not included within expenditure. The figures do not include Gift Aid that the charities concerned can claim directly themselves.

Other giving includes donation to Friends of Kent Churches (£515) and Advent calendars (£174.19) for Loaves and Fishes.