

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

For the year ended 31st December 2024

Rector:
The Revd. Andrew Norris

Parish Office
Green Road
Alverstoke
Gosport PO12 2ET

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St. Mary with St. Faith and St. Francis, Alverstoke

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Administrative Information

St. Mary's Church is situated in the Parish of Alverstoke with St. Faith's building serving the northern part of the parish and St. Francis' the east. It is part of the Diocese of Portsmouth within the Church of England. The correspondence address is Alverstoke Parish Office, Green Road, Alverstoke PO12 2ET.

The Parochial Church Council (PCC) is registered with the Charity Commission and the charity number is 1130178.

PCC members who have served from 1 January 2024 until the date this report was approved are:

Clergy:	Andrew Norris	Rector / Chair
Churchwardens:	Graham Collins	(2020)
	Sarah Savery	(2022)
	Debbie Thomas	(2024)
Deanery Synod Representatives	Debbie Thomas	(2023 – 2026)
	Michael Lane	(2023 – 2026)
	Sarah Savery	(2023 - 2026)
	Graham Collins	(2023 - 2026)
District Church Representatives (elected by district churches)	St. Faith	Denise Wing (2024)
	St. Francis	Liz Hussain (2024)
Elected Members:	Mark Turvey	(2022 – 2025)
	Cindy Edge	(2023 – 2025)
	Hazel Ward	(2023 – 2025)
	Kim Beazley	(2024 - 2025)
	Margaret Poole	(2023 – 2026)
	Michael Lane	(2023 – 2026)
	Evie James	(2023 – 2026)
	Debbie Thomas	(2023 – 2026)
	Libby Norris	(2024 – 2027)
	Bill Lock	(2024 - 2027)
Co-opted Members:	Treasurer Kay Howard	(2024 - 2025)
	Secretary Michael Thomas	(2018 - 2025)
	Finance Peter Ford	(2024 – 2025)
Ex-Officio Members:		
Safeguarding Lead	Jan Windsor	

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The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

The Parochial Church Council shares with the Rector, the Revd. Andrew Norris, in deciding upon the 'policy' of the parish by which it is appointed in order to 'co-operate with the Incumbent in promotion in the ecclesiastical parish the whole mission of the Church' (PCC Measure 1956); pastoral, evangelistic, social and ecumenical. To this end the vision of the parish is Sharing God's Love in the Community.

The three churches of St. Mary, St. Faith and St. Francis provide for great breadth and variety both in worship and opportunity for serving the communities that make up the parish. This is also expressed through the ministry at St. Luke's which is under the oversight of the parish and serves the growing Royal Haslar community.

The PCC has maintenance responsibilities for the three churches of St. Mary, St. Faith and St. Francis along with the Parish Centre, The Brodrick Hall, The Junior Sailing Club and St. Mark's Churchyard. All the buildings and fabric are well maintained. On behalf of the PCC the District Church Committee oversees the care of both St. Francis Church and St. Faith's Church. Management groups support the PCC in the care of The Parish Centre, The Brodrick Hall, the Sailing Club and St. Mark's Churchyard so that they can effectively serve the wider community of the parish and Gosport. The PCC is grateful to 'The Friends of St. Mary's' for all the support they afford towards the maintenance of the Parish Church.

The PCC has had responsibility as employer towards the following staff: the Director of Music, the Parish Administrator, the Communications Administrator, the Schools & Families Lead, the Facilities Manager, the Baby & Toddler Group Leader and the Parish Centre, Brodrick Hall and church cleaners.

Achievements and Performance:

There were 305 (+3) parishioners on the Electoral Roll.

Church Attendance from the annual Diocesan Statistics for Mission returns:

The parish's usual worship in person attendance* in 2024 was 167 adults and 14 under 16's. All services were stewarded by the Churchwardens, Sidesmen and Lay Worship Leaders for whom training was provided.

Some Sunday services were livestreamed from St. Mary's with about 8 worshippers three times a month.

The following ceremonies were conducted during 2024:

Weddings & Blessings: 3

Baptisms & Thanksgivings: 12

Funerals: 24

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PCC Review of the Year

The PCC met six times in person during 2024 where the average level of attendance was over 80 per cent.

The Standing Committee met six times; reports of which were received by the PCC. The other working groups and committees of the PCC were: Finance, Pastoral, Parish Centre Management, Brodrick Hall Management, St. Francis' District Church Committee, St. Faith's Committee, the Junior Sailing Club Executive, the St. Luke's Advisory Group, The Parish Centre Regeneration Group, the General Data Protection Regulation Group, the St. Mark's Churchyard heritage group plus the Finance Recovery Group.

Paramount importance was placed by the PCC upon ensuring that all procedures surrounding the Safeguarding of Children and Vulnerable Adults were implemented, along with attention being given to risk assessments plus health and safety. These included appropriate and ongoing training regarding safeguarding, food hygiene and for those involved in hosting services and events.

The PCC are guided by their General Data Protection Legislation (GDPR) leads whilst Safer Recruitment guidelines lead to the provision of 'role descriptions' for all parish voluntary roles. GDPR guidelines for Electoral Roll membership including storage of personal details, contact and photograph permissions were followed.

The major ongoing project of the PCC is the Regeneration of the Parish Centre with the aim of building a new centre for the benefit of the community. The PCC's purpose that a new centre should be a 'servant' and add much of value to the lives of people in the wider community. To this end the Parish Centre Regeneration Project continued to strive through 2024 with Fundraising. The Capital Grants Group continued to face disappointment and so the project was updated to follow a Plan B. This new plan delivers on the project objectives but in four phases for which new plans were submitted to the Local Authority. This remains a most significant project and whilst the work of the new centre has been the focus the evident spin off has been the breadth of community involvement with so many people supporting the regeneration. Through 2024 fundraising activities added much social and community value. The PCC is very thankful to both the voluntary and professional teams for the work and expertise they offered to this significant infrastructure project for our community.

In 2024 the parish adopted a new Mission Partner in succession to Great Lakes Outreach and to the Vine Trust. We are pleased to have entered a new partnership with R-Labs Tanzania focussing on street children in Iringa, Tanzania. 'Grow Street' is a unique partnership with Alverstoke Parish through Naomi Rouse who grew up in Alverstoke and left this parish for Tanzania over 20 years ago. Fundraising and gifts have already led to significant work among the young people. The PCC are very grateful for all this support and generosity in favour of our overseas partner. In addition to this £800 was also raised for Christian Aid through the annual and special appeals.

The PCC were sorry to say 'goodbye' in respect of ministry within the parish as Associate Minister to Revd Steve Dent upon his retirement in January 2024. We are indebted to Steve for his faithful hard work in the parish and remain so grateful to him and to Jayne for all they voluntarily gave here. Steve continues part time in his other role as Hon. Chaplain to Gosport War Memorial Hospital, but no longer with a licence to Alverstoke Parish.

Although we were sorry to say goodbye to Steve and to Jayne, we were delighted in June to be able to welcome Revd Paul Pope with Jo (and Toby, Austin and Abigail) to the parish as Stipendiary Assistant Curate. Paul settled into Alverstoke Parish during 2024 and, through serving his Title in this training role, Paul has begun to take a lead in a number of areas of our ministry.

Parish Home Groups continued to meet throughout the year. The Thursday 'Beta' group was reformed as 'Seekers' and now meets in St. Francis Church whilst, a smaller 'Beta' fellowship continues as well. Taken together parish home groups enable about 110 people stay connected in fellowship, prayer and discipleship.

The parish worked closely with our local schools during 2023 where members of the congregation serve among the staff or as governors. Six schools truly value the ministry of our 'Open the Book' Assemblies team. All the 6 primary schools visited our churches through the year for different Festivals and celebrations, learning experiences and at the Christmas Tree Festival. Challenges remain in terms of providing 11 Foundation Governors and Ex-Officio Governorship to the church schools of the parish. The CofE schools are the Leesland CE Federation (2 schools: infant and junior) and Alverstoke CE Junior School. The ongoing Forging Links Committees with the schools provided a good forum for the relationship of parish and each of the schools.

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In August Lizzie Sykes-Little stepped down from her role as our staff 'Schools & Families Lead'. We're grateful to Lizzie for having served for a year in this role which she left to take up training for ordained ministry in September. Lizzie's training continued through the autumn where she also preached in the parish as part of her assessed course. Hence, as her sending church, Lizzie maintains links in worship and ministry with the parish through her training at Cuddesdon Theological College.

For the autumn we did not re-appoint to the Schools and Families Lead, but we did employ Lotti Street as a Youth & Families Assistant in which she supported Toddlers, Messy Church, Sunday groups and helped start our new PLC. With a dozen members enjoying the fellowship of food, fun and watching Youth Alpha PLC flourished in the Autumn as a youth group for KS3. Lotti's temporary role was just for the autumn term although we are grateful to her in continuing to volunteer with PLC and Sunday Groups since.

The vital work of our Baby & Toddler Groups continued. In the autumn Bumblebees came under the leadership of our paid leader, Natasha Hurst, in addition to the two Seahorses groups. Family Fusion activities continued until the summer after which, with younger children, the monthly activity returned to the title of Messy Church. The Sunday groups and the Open the Book schools team continue to rely upon the regular commitment of a significant team of volunteers which, on Sundays, impacts their own participation in worship. To them and for their continued support we are very grateful for this is a ministry they perform on behalf of the whole parish. This extends to our other groups with young people such as The Junior Choir Singing Club and St. Mary's Junior Sailing Club.

The ministry of music continued to grow and bring great blessing. Paul Pilott our Director of Music, Organist and Choirmaster has nurtured the choir back to full strength through the 'monthly' full choral evensongs. The Junior Choir has also grown and is confidently singing at Church Alive Communion and Choral Evensong. We're blessed by the music Worship Group which sustains our contemporary music at Church Alive. We're grateful for the music ministry of Anne Beazley and all the musicians and vocalists in helping nurture and sustain this ministry in partnership with Paul. The orchestra with Paul Pilott plays monthly at Church Alive and at Christmas services.

The PCC are grateful to the Parish Centre staff (Kate Warstone – Administrator, Rachel Pipe – Communications) serving from the parish office. They also have extended elements within their roles with support being given to the Regeneration Project and to the Rector. The weekly mailing now has a weekly reach of over 1000 people and the social media pages an even larger community. About 70 paper magazines are also produced for those who do not access online media. The office staff have worked hard to help our venues serve our wider community. The Parish Centre has seen a strong uptake and growth in bookings during 2024. Each of our buildings enjoying good use for the benefit of the church and parish community.

The role of Facilities Manager held by Graham Bell proved to be very effective in favour of our venues. We were pleased to extend Graham's role beyond his initial contract. Graham has worked tirelessly in support of our buildings and plant. His is a strategic role in respect of our responsibility towards 5 buildings and 7 sites to which he has brought his expertise and wisdom whilst affording much support to the different groups that care for our buildings. Graham has helped drive forward our planning around the Parish Centre bringing us to the point of starting work on the Car Park within phase one at the end of 2024.

Kate Warstone continued as Deputy Warden at St. Faith's in which voluntary role she has given a lead to the promotion of St. Faith's and its servanthood at the heart of Leesland. This includes the ongoing work of the St. Faith's Hub (a creative drop-in, warm space, food bank, clothing swap, with crafts and pastoral care). The need of this Hub and the other expressions of service at St. Faith's are demonstrating the vitality of the church at the heart of the community. In September the team also started a monthly 'Chatting Faith' Fresh Expression of church on a Sunday. Through storytelling, simple prayer, breakfast, craft and activity Chatting Faith quickly grew from 6 local families to over 15. It is flourishing as we look towards continuing this once the initial diocesan resources have been enjoyed and appreciated. Thank you, Kate, with a small team for being the inspiration behind this as an expression of the ongoing work of pioneering in Leesland.

Through 2024 the role of the Treasurer continued to be 'shared' with a small finance team. Through the year the team focussed on finance recovery and on our investments. We're grateful to Peter Ford (accounts), Kay Howard (bookkeeping, payments, gift aid and named Treasurer) and Kim Beazley (investments/strategy) for this hard work. The team is completed with the sub-fund treasurers of St. Francis (Bev Harris), St. Faith's plus St. Luke's (Mark Trasler), Brodrick Hall (Graham Collins), Parish Centre plus Parish Centre Regeneration and the Organ Fund (Peter Ford), Junior Sailing Club (Shiona Heron), St. Mark's Churchyard Cemetery (Peter Newell), Choir Fund (Jean Morgan) and Flower Guild (Sue Craven)– to them all, the 'chairs' and those who serve on these various committees the PCC wish to express our thanks.

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The PCC are grateful to all our direct employees for their hard work and diligence through 2024. We were grateful Pauline for many years as our cleaner of the church and halls, and who left us during the year; we wish Pauline well for the future. For our staff employed by the PCC - Kate our Administrator, Rachel at Communications, Paul as St. Mary's 'Organist & Director of Music', Natasha our 'Baby & Toddler Group Leader', Graham our Facilities Manager, Lizzie formerly our Schools & Families Lead, Pauline formerly our cleaner and Lotti as Children & Families Assistant, we are very grateful and have been blessed by them. They served us as employees beyond the call of duty and offer their work as an expression of ministry; to them the PCC are very thankful. The offer of the NEST pension scheme is available to our paid staff.

The Brodrick Hall site hosts the Gosport District Scout HQ which is leased from the PCC. St. Mary's Church hosts a EE mobile telecoms mast and a new lease was agreed in 2022. The PCC are exploring the use of the Brodrick Hall with the local outdoor pursuits company 'GoSport' who have become the main hirers of the building over the last few years.

In the parish our ministers with Permission to Officiate are Paddy Trasler, Diana Dow and Revds. Humphrey Prideaux, Angela Johnson and Elizabeth Groves. St Mary's is the family church of Revd. Amanda Collinson, Bishops Chaplain, and she has hosted services. For the pastoral friendship they all offer and worship they host we are very grateful. The parish is also faithfully helped by Revds. Ian Rutherford and Phil Hiscock who officiate at the monthly communion in St. Luke's, Haslar. Our thanks to those who continue to serve in retirement.

Evie James has continued as our parish Older Persons Chaplain, and she leads a growing team of pastoral assistants with visits to 8 care/nursing homes and to older people in their own homes. The team works in pairs in leading worship in different care homes. This ministry is flourishing in our care homes and new doors keep being opened to the team of volunteers – thank you.

There are again over 200 people serving as volunteers in the community. Something we sought to celebrate at the very successful Christmas Tree Festival at the end of the year. With nearly 6000 visitors the festival was tremendous again in 2024 and thanks go to the whole team, who were led by Annushka Donin to whom we are grateful. For all 200 volunteers we give thanks as they express the frontline ministry of Christ in our community. It is this offering of ministry through every member which is the true expression of our worship and life as a church across this parish. In addition to this is all the extra witness that is continually offered in acts of service by every member in their daily life, home and workplace - and also that volunteering offered by others in the past. This is what expresses the gifts and hallmarks of God's kingdom in serving and transforming lives and society in love, mercy and justice. All that is offered is truly moving and a cause for great thankfulness by the PCC and across our church fellowship and community.

There are friends who've served so actively and faithfully over the years and 2024 saw the sad loss of a number of those with whom we've been privileged to share in the fellowship of the church. We miss them dearly as we remember and thank the Lord for the privilege of being the Body of Christ together with them.

Subject to independent examination the accounts were approved at the meeting of the Parochial Church Council on 7th April 2025..

The Revd Andrew Norris - Rector for The Parish and Chair of the Parochial Church Council of St. Mary, Alverstoke with St. Faith and St. Francis

Financial Review

Careful stewardship of resources remains a priority for PCC guarding against rising costs due to inflation whilst progressing with the long-term community project of Parish Centre Regeneration, continuing and expanding ministry.

Income for the year increased by 8% to £332,925 (£306,906) due mainly to sub fund activity and a two-part Grant ring fenced for Families Work. We remain grateful for generous donations and legacies. However, the core income at St Mary's from Planned Giving, Collections and Appeals, as well as fees from occasional services (Weddings and Funerals), continues to shrink. The downturn in Planned Giving began to stall during the 3rd Quarter and it is hoped that this may become an upturn in 2025.

PCC will continue to encourage contributions via the Parish Giving Scheme (PGS). This regular stream of income which can also be inflation proofed, is invaluable for budgeting and most efficient in administration terms processing Gift Aid within 4 weeks at no cost to the Parish. Legacies are also hugely beneficial to the Parish enabling fulfilment of major projects and we hope that members of the church family will consider leaving a legacy in the future.

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Expenditure has increased at a slightly lower rate of 2.5% £314,856 (£307,205). Sub Funds overall saw a decrease in expenditure whilst the core Church running costs of St Mary's were 5.4% higher mainly from an increase in Parish Share and inflation proofing Staff Salaries. Asbestos removal works were an unexpected cost and we are thankful that Friends of St Mary's were able to contribute towards it.

The church community supported a new overseas partnership with RLABS enabling donations of £3,000 over the year. This is given to improve life opportunities of street children in Tanzania. Whilst charitable giving from PCC funds is only 1.5% of income, the church community support the Parish Centre Regeneration project as well as other home missions in our sub-funds.

Overall, the consolidated accounts show a surplus of £18,069 against a deficit of £299 in 2023, again due to improved performance by majority of the sub funds. Work starts on the Parish Centre Regeneration project in 2025 when we can expect to see use of the funds that have been raised to date.

PCC Reserves and Investment Policy

Long-term investments grew by £8,933 (avg 2.3%) which is lower than previous years gain of £37,946 showing continued fluctuations in money markets. These investments now valued at £395,868 produced interest/dividend payments over the year of £10,721 (avg 2.7%) There is also a deposit fund of £42,367 which produced £2,206 in interest (5.2%). These investments are with CBF Church of England funds managed by Churches, Charities, and Local Authorities (CCLA) in line with PCC policy

It is PCC Policy to maintain a balance of reserve funds which equates to at least six weeks unrestricted payments to cover emergency situations that may arise from time to time. Based on 2024 accounts that would be £29,137. St Mary's Alverstoke had £45,293 in immediate access bank accounts at the year end. A further £62,223 is held in a notice account.

Trustees Responsibilities

The trustees (Members of the PCC) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on7th April.....2025

Signed on their behalf by........

Printed Name: Rev. Andrew Norris

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

This report on the financial statements for the PCC of the Ecclesiastical Parish of St Mary's Alverstoke for the year ended 31 December 2024, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.145 of the Charities Act 2011 ('The Act').

Respective Responsibilities of the PCC and the Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those financial statements accounts in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued from the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Charity Independent Examiners.


In connection with my examination, no material matters have come to my attention:

1) which gives me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with s.130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts as set out in the Charities (Accounts and Reports) Regulations other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date : 15 April 2025

Signed : 

Examiner name: J Irvin Smith FCIE
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

ST MARYS ALVERSTOKE PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2024**

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME						
Donations & Legacies	3a	165,000	4,087	-	169,087	163,565
Charitable Activities	3b	15,167	83	-	15,250	17,936
Other Income	3c	26,261	-	-	26,261	18,475
Sub Funds	3d	74,091	48,236	-	122,327	106,930
TOTAL INCOME		280,519	52,406	-	332,925	306,906
EXPENDITURE						
Charitable Activities	4a	219,418	4,256	-	223,674	214,101
Sub Funds	4b	67,296	23,886	-	91,182	93,104
TOTAL EXPENDITURE		286,714	28,142	-	314,856	307,205
NET INCOME/(EXPENDITURE)		(6,195)	24,264	-	18,069	(299)
Transfers between funds	9	(9,289)	-	9,289	-	-
Gain on revaluation of investment	2	-	-	8,933	8,933	37,946
Net Movement in Funds		(15,484)	24,264	18,222	27,002	37,647
Total Funds Brought Forward		379,735	406,001	377,647	1,163,383	1,125,736
TOTAL FUNDS CARRIED FORWARD		364,251	430,265	395,869	1,190,385	1,163,383

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 21 form part of these financial statements.

2023 accounts reflect the internal reallocation of income and expenditure from the sub funds. The overall result is unchanged. See note 14 and the accounts on page 22 for comparison

There may be minor discrepancies throughout the following pages as pence are not being shown

ST MARYS ALVERSTOKE PCC

BALANCE SHEET

(Registration Number 1130178)

AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets	2					
Tangible Assets		200,000	-	-	200,000	200,000
Investments		-	-	395,869	395,869	386,935
		200,000	-	395,869	595,869	586,935
Current Assets						
Stock		564	-	-	564	564
Debtors & Prepayments	6	5,770	224	-	5,994	1,373
Cash at Bank and in Hand	5	96,592	53,492	-	150,084	166,931
Sub Funds Bank		63,451	376,549	-	440,000	410,299
Total Current Assets		166,377	430,265	-	596,642	579,167
Creditors: amounts falling due within one year	7	2,126	-	-	2,126	2,719
NET CURRENT ASSETS		164,251	430,265	-	594,516	576,448
TOTAL ASSETS less current liabilities		364,251	430,265	395,869	1,190,385	1,163,383
NET ASSETS		364,251	430,265	395,869	1,190,385	1,163,383
Funds of the Charity						
General Funds		364,251	-	-	364,251	379,735
Restricted Funds		-	430,265	-	430,265	406,001
Endowment Funds	2	-	-	395,869	395,869	377,647
Total Funds		364,251	430,265	395,869	1,190,385	1,163,383

Approved by the Parochial Church Council and signed on its behalf by:



Print Name: Rev. Andrew Norris

Date: 7th April 2025

ST MARYS ALVERSTOKE PCC

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011, with the exception of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Cash Flow Statement

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Some income and expenditure classifications have been presented slightly differently to previous reporting periods to create greater clarity and to provide more meaningful comparative information. The overall results for 2023 have not been restated. Note 14 provides further detail.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments was established.

Restricted Funds represent (a) income from trusts or endowments which may be extended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

ST MARYS ALVERSTOKE PCC

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the PCC or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the PCC. Gifts in kind for use by the PCC are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the PCC is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the PCC of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Government Grants

The charity did not receive any government grants in this financial year.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for Gross.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.

Governance Costs

Includes costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Redundancy cost

The PCC made no redundancy payments during the reporting period.

Pensions

The PCC operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

ST MARYS ALVERSTOKE PCC

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

2. TANGIBLE FIXED AND INVESTMENT ASSETS

No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December 2024.

Fixed assets -

To ensure the properties held are reflected in the financial statements, a notional value has been attributed to the Parish Centre of £100,000 & the Brodrick Hall of £100,000.

Investment Assets -

Endowment Funds	Unrealised gain/(loss)	Market Value 31/12/2024	Market Value 31/12/2023
13737 Shares in CBF Investment Fund	7,108	317,652	301,255
(correction to balance above)	-	-	9,289
1663 Shares in CBF Investment Fund	860	38,453	37,593
1250 Shares in CBF Investment Fund	647	28,912	28,265
7278 Shares in CBF Fixed Interest Securities Fund	318	10,852	10,534
	-	-	-
	8,933	395,869	386,936

The re-statement of the CBF Investment Fund balance at 31/12/2023 above is in respect of the M Fereday bequest transferred from the Unrestricted Fund to the Endowment Fund - see the note on page 20.

Capital commitments and non-cancelling leases - a 5 year Lease Agreement for the office photocopier/printer commenced with GrenkeLeasing in 2023 with 20 x quarterly payments of £205.20. As at 31st December 2024, 9 x payments have been made to date with £2,257.20 remaining liability (£820.80 due in 2025)

ST MARYS ALVERSTOKE PCC

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations & Legacies					
Gifts & Donations	118,458	3,549	-	122,007	141,507
Grants	22,000	-	-	22,000	-
Gift Aid	24,542	538	-	25,080	22,058
	165,000	4,087	-	169,087	163,565
b) Charitable Activities					
Fundraising events	10,506	-	-	10,506	11,609
Parish Buildings	-	-	-	-	-
Church Weddings Funerals	4,661	83	-	4,744	6,327
	15,167	83	-	15,250	17,936
c) Other Income					
Sundry Income	7,119	-	-	7,119	1,829
Dividends & Interest	14,892	-	-	14,892	12,396
Mobile Phone Mast	4,250	-	-	4,250	4,250
	26,261	-	-	26,261	18,475
d) Sub Funds					
St Faiths					
Donations	16,535	-	-	16,535	12,218
Lettings Fees	3,000	-	-	3,000	3,297
Other Income	889	-	-	889	4,392
St Francis					
Donations	10,043	-	-	10,043	9,368
Lettings Fees	1,946	-	-	1,946	1,066
Other Income	130	160	-	290	288
Parish Centre					
Donations	2,494	27,410	-	29,904	12,192
Lettings Fees	19,813	-	-	19,813	14,882
Other Income	1,797	632	-	2,429	3,125
Fundraising	1,643	8,395	-	10,038	15,359
Bank Interest	-	9,985	-	9,985	5,463
COVID Grants	-	-	-	-	500
Brodrick Hall					
Donations	120	-	-	120	120
Lettings Fees	15,657	-	-	15,657	19,147
Grant	24	-	-	24	1,000
Organ Fund					
Donations	-	195	-	195	3,422
Concerts	-	1,459	-	1,459	1,091
	74,091	48,236	-	122,327	106,930

ST MARYS ALVERSTOKE PCC

**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

4. EXPENDITURE

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Charitable Activities - St Mary's						
Parish Share		136,719	-	-	136,719	130,209
Contribution to Parish share by Sub-Funds (see 4b)		(8,933)	-	-	(8,933)	(5,432)
Staff Payroll & Expenses	8	64,867	-	-	64,867	63,950
Contribution to Payroll by Sub-funds (see 4b)		(16,655)	-	-	(16,655)	(17,755)
Charitable Donations		350	3,010	-	3,360	1,598
Heating Oil, Electric & Water		1,816	1,325	-	3,141	9,501
Insurance		6,887	-	-	6,887	6,614
Maintenance & Repairs		10,801	-	-	10,801	5,263
Office Running Costs		12,084	-	-	12,084	7,205
Contribution to Office costs by Sub-Funds (see 4b)		(3,181)	(79)	-	(3,260)	(2,157)
Fundraising & Campaign Expenses		3,489	-	-	3,489	2,962
Independent Examination Fee		2,040	-	-	2,040	2,220
Other Costs		6,771	-	-	6,771	8,147
Visiting Speakers		640	-	-	640	488
Vicarage and Incumbent Expenses		1,723	-	-	1,723	1,288
		219,418	4,256	-	223,674	214,101

ST MARYS ALVERSTOKE PCC

**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

4. EXPENDITURE

b) Charitable Activities - Sub Funds

St Faiths

Cleaning, Repairs, Maintenance and Upkeep	3,382	-	-	3,382	6,350
Other expenditure	5,035	-	-	5,035	3,344
Parish Share	750	-	-	750	-
Hub and Foodbank	2,453	-	-	2,453	-
Utilities and Insurance	3,913	-	-	3,913	3,646

St Francis

Cleaning, Repairs, Maintenance and Upkeep	2,456	-	-	2,456	1,993
Other expenditure	2,267	-	-	2,267	874
Parish Share	4,410	-	-	4,410	4,200
Utilities and Insurance	2,603	-	-	2,603	2,497

Parish Centre

Cleaning, Repairs, Maintenance and Upkeep	10,236	1,056	-	11,292	12,449
Fundraising (incl Capital Grant)	279	2,422	-	2,701	6,327
Legal and Professional Fees	-	11,900	-	11,900	13,877
Other expenditure	4,689	3,691	-	8,380	8,931
Parish Share	1,273	-	-	1,273	1,232
Utilities and Insurance	6,512	-	-	6,512	6,210

Brodrick Hall

Cleaning, Repairs, Maintenance and Upkeep	5,545	-	-	5,545	8,134
Other expenditure	845	-	-	845	20
Parish Share	2,500	-	-	2,500	-
Facilities	1,243	-	-	1,243	850
Utilities and Insurance	6,905	-	-	6,905	10,437

Organ Fund

Cleaning, Repairs, Maintenance and Upkeep	-	3,426	-	3,426	420
Other expenditure	-	1,391	-	1,391	1,313

67,296	23,886	-	91,182	93,104
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ST MARYS ALVERSTOKE PCC

**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

5. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Short Term Deposits					
Main Lloyds Current Account	14,561	8,785	-	23,346	36,581
Shaping the Future Lloyds Account	19,609	2,339	-	21,948	27,025
32 Days Notice Lloyds Account	62,223	-	-	62,223	60,768
CCLA Deposit Account 1454D	-	42,367	-	42,367	42,367
CCLA Deposit Account 7001D	200	-	-	200	190
	<u>96,592</u>	<u>53,492</u>	<u>-</u>	<u>150,084</u>	<u>166,931</u>
Sub Fund Bank Balances					
Sailing Club Reserve Account	11,092	-	-	11,092	10,933
Sailing Club Current Account	690	-	-	690	1,570
Choir Fund Current Account	-	2,188	-	2,188	2,533
Choir Fund Reserve Account	-	2,064	-	2,064	2,033
Flower Fund	-	352	-	352	760
St Faiths	18,215	-	-	18,215	13,324
St Francis	8,450	4,519	-	12,969	12,427
Parish Centre	11,594	362,343	-	373,937	343,826
Brodrick Hall	13,410	-	-	13,410	14,647
Organ Fund	-	5,083	-	5,083	8,246
	<u>63,451</u>	<u>376,549</u>	<u>-</u>	<u>440,000</u>	<u>410,299</u>
	160,043	430,041	-	590,084	577,230

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Gift Aid	5,770	224	-	5,994	1,373
	<u>5,770</u>	<u>224</u>	<u>-</u>	<u>5,994</u>	<u>1,373</u>

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Accounts Payable	2,040	-	-	2,040	2,337
Agency Collections	86	-	-	86	382
	<u>2,126</u>	<u>-</u>	<u>-</u>	<u>2,126</u>	<u>2,719</u>

ST MARYS ALVERSTOKE PCC

**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

8. STAFF COSTS AND NUMBERS

	TOTAL 2024 £	TOTAL 2023 £
Staff Payroll costs		
Gross Wages and Salaries	63,323	62,305
Employer's National Insurance Costs (after allowance)	-	-
Pension Contributions (Employer)	1,211	1,309
	<u>64,534</u>	<u>63,614</u>
Other Staff Costs		
Assistant Staff Costs	333	336
TOTAL STAFF COSTS	<u>64,867</u>	<u>63,950</u>
St Mary's	48,212	46,214
St Faith's	1,912	1,837
St Francis	1,921	2,087
Parish Centre	9,840	12,259
Brodrick Hall	2,982	1,553
Total Staff Costs	<u>64,867</u>	<u>63,950</u>

Employees who were engaged in each of the following activities:

	2024 TOTAL	2023 TOTAL
Activities in furtherance of organisation's objects	8	8

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

ST MARYS ALVERSTOKE PCC

**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

9. FUNDS	Balance 01-Jan-24 £	Income £	Expenditure £	Gain/(Loss) on Investmt. £	Transfers £	Balance 31-Dec-24 £
Unrestricted Funds						
General Fund	122,390	204,067	216,369	-	(9,289)	100,799
<i>Sub-Funds (held within PCC Bank accounts):</i>						
Sailing Club	12,470	2,361	3,049	-	-	11,782
<i>Sub Funds (operating own Bank accounts):</i>						
St Faiths	13,324	20,424	15,533	-	-	18,215
St Francis	8,068	12,119	11,736	-	-	8,451
Parish Centre	108,836	25,747	22,989	-	-	111,594
Brodrick Hall	114,647	15,801	17,038	-	-	113,410
TOTAL UNRESTRICTED FUNDS	379,735	280,519	286,714	-	(9,289)	364,251
Restricted Funds						
<i>Main PCC Funds (held within PCC Bank accounts):</i>						
Alverstoke Privet Place Deposit	42,367	-	-	-	-	42,367
Overseas Partnerships & Other Funds	5,954	4,057	3,011	-	-	7,000
St Lukes	3,999	38	36	-	-	4,001
St Marks	762	124	535	-	-	351
<i>Sub-Funds (held within PCC Bank accounts):</i>						
Choir Fund	4,563	30	345	-	-	4,248
Flower Fund	761	-	408	-	-	353
<i>Sub-Funds (operating own Bank accounts):</i>						
St Francis	4,359	160	-	-	-	4,519
Parish Centre	334,990	46,422	19,069	-	-	362,343
Organ Fund	8,246	1,654	4,817	-	-	5,083
TOTAL RESTRICTED FUNDS	406,001	52,485	28,221	-	-	430,265
Endowment Funds						
M Fereday Bequest	301,255	-	-	7,108	9,289	317,652
G Hunt	37,593	-	-	860	-	38,453
Privett Place	38,799	-	-	965	-	39,764
TOTAL ENDOWMENT FUNDS	377,647	-	-	8,933	9,289	395,869
GRAND TOTAL	1,163,383	333,004	314,935	8,933	-	1,190,385

£9,289 in respect of the M Fereday bequest has been transferred from the Unrestricted Fund to the Endowment Fund.

A reserve account is held by the PCC in respect of St Luke's, which is maintained at approximately £4,000.

ST MARYS ALVERSTOKE PCC

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

10. PAYMENTS TO TRUSTEES, PCC MEMBERS AND RELATED PARTIES

No payments other than reimbursements for charitable purchases paid personally were made to trustees, PCC members or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee, PCC member or any person connected with them. No expenses were paid to Trustees or PCC members.

11. RISK ASSESSMENT

The Council actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Council have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The Council have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Council aims to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Council will endeavour not to set aside funds unnecessarily. Further detail is provided in the Trustees Annual Report.

13. PUBLIC BENEFIT

The Council acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Council has achieved this are provided in the annual report included. The Council confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding which activities the Council should undertake.

14. REALLOCATION OF INCOME AND EXPENDITURE

Some income and expenditure classifications have been presented slightly differently in 2024 to previous reporting periods to create greater clarity. The 2023 classifications have been restated in the same way to provide meaningful comparative information. The overall results for 2023 have not been restated. The effect is as follows:

	As originally stated	As re-stated
	31-Dec-23	31-Dec-23
	£	£
Income	332,250	306,906
Expenditure	332,549	307,205
Net Income/(Expenditure)	<u>(299)</u>	<u>(299)</u>
Net Assets	<u>1,163,383</u>	<u>1,163,383</u>

ST MARYS ALVERSTOKE PCC

**COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2023**

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £
INCOME					
Donations & Legacies	3a	161,340	7,657	-	168,997
Charitable Activities	3b	37,831	17	-	37,848
Other Income	3c	18,456	19	-	18,475
Sub Funds	3d	69,733	37,197	-	106,930
TOTAL INCOME		287,360	44,890	-	332,250
EXPENDITURE					
Charitable Activities	4a	233,646	5,799	-	239,445
Sub Funds	4b	67,627	25,477	-	93,104
TOTAL EXPENDITURE		301,273	31,276	-	332,549
NET INCOME/(EXPENDITURE)		(13,913)	13,614	-	(299)
Transfers between funds	9	63,730	(3,730)	(60,000)	-
Gain on revaluation of investment	2	9,289	-	28,658	37,947
Net Movement in Funds		59,106	9,884	(31,343)	37,648
Total Funds Brought Forward		320,631	396,117	408,988	1,125,736
TOTAL FUNDS CARRIED FORWARD		379,737	406,001	377,646	1,163,383

APPENDICES

SUB FUNDS FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

St Marys Alverstoke Unconsolidated	Page	24-25
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Brodrick Hall	Page	29
Organ Funds	Page	30

ST MARY'S ALVERSTOKE PCC - UNCONSOLIDATED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31ST DECEMBER 2024

INCOME				2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
Planned Giving	£74,655	£0	£0	£74,655	£78,687
Collections & Appeals	£36,829	£3,648	£0	£40,477	£49,304
Gift Aid	£24,542	£538	£0	£25,080	£22,058
Dividends & Interest	£14,892	£0	£0	£14,892	£12,396
Mobile Phone Mast	£4,250	£0	£0	£4,250	£4,250
Legacies	£15,908	-£100	£0	£15,808	£18,947
Contributions From Parish Buildings	£19,836	£79	£0	£19,915	£19,912
Church Wedding, Funeral Fees Etc	£4,661	£83	£0	£4,744	£6,327
Fundraising Events	£10,506	£0	£0	£10,506	£11,609
Other Income	7,119	£0	£0	£7,119	£1,829
Grants	£22,000	£0	£0	£22,000	£0
Surplus on Sale of Property	£0	£0	£0	£0	£0
	£235,198	£4,249	£0	£239,447	£225,319

EXPENDITURE	0			2023
	Unrestricted	Restricted	Endowment	Total
Parish Share	£136,719	£0	£0	£136,719
Staff Salaries, Pensions & Expenses	£64,867	£0	£0	£64,867
Charitable Donations	£350	£3,010	£0	£3,360
Heating Oil, Electric & Water	£1,816	£1,325	£0	£3,141
Insurance	£6,887	£0	£0	£6,887
Maintenance & Repairs	£10,801	£0	£0	£10,801
Administration, Phone, Printing & Post	£12,084	£0	£0	£12,084
Fundraising & Campaign Expenses	£3,489	£0	£0	£3,489
Examination Fee	£2,040	£0	£0	£2,040
Other Costs	£6,759	£0	£0	£6,759
Visiting Speakers	£640	£0	£0	£640
Vicarage and Incumbent Expenses	£1,723	£0	£0	£1,723
Miscellaneous Expenses	£12	£0	£0	£12
	£248,187	£4,335	£0	£252,522

SURPLUS OR DEFICIT	-£12,989	-£86	£0	-£13,074	-£14,125
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Funds transfer	£0	£0	£0	£0	£0
Transfer - Sale Curate' s House	£0	£0	£0	£0	£0
Gains/Loss on Investment assets	£0	£0	£8,933	£8,933	£37,947

Total Funds Brought Forward	£125,572	£58,406	£386,936	£570,914	£547,091
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TOTAL FUNDS CARRIED FORWARD	£112,583	£58,320	£395,869	£566,772	£570,913
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ST MARY'S ALVERSTOKE PCC - UNCONSOLIDATED

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
FIXED ASSETS					
M Fereday Bequest Fund	£0	£0	£317,652	£317,652	£310,544
G Hunt Fund	£0	£0	£38,453	£38,453	£37,593
Privett Place Fund	£0	£0	£28,912	£28,912	£28,265
Privett Place Fund	£0	£0	£10,852	£10,852	£10,534
	£0	£0	£395,869	£395,869	£386,936
	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
CURRENT ASSETS					
Short Term Deposits					
Main Lloyds Current Account	£14,560	£8,785	£0	£23,345	£36,580
Shaping the Future Lloyds Account	£19,609	£2,339	£0	£21,948	£27,025
32 Days Notice Lloyds Account	£62,223	£0	£0	£62,223	£60,768
Lloyds 30 day current	£1	£0	£0	£1	£0
CCLA Deposit Account 1454D	£0	£42,367	£0	£42,367	£42,367
CCLA Deposit Account 7001D	£200	£0	£0	£200	£190
Families Minister Lloyds Current Acc	£0	£0	£0	£0	£0
Debtors & Prepayments	£5,770	£224	£0	£5,994	£1,373
Stock	£564	£0	£0	£564	£564
Sub-Fund Bank Accounts					
Sailing Club Reserve Account	£11,092	£0	£0	£11,092	£10,933
Sailing Club Current Account	£690	£0	£0	£690	£1,570
Choir Fund Current Account	£0	£2,188	£0	£2,188	£2,533
Choir Fund Reserve Account	£0	£2,064	£0	£2,064	£2,033
Flower Fund	£0	£352	£0	£352	£760
	£114,708	£58,320	£0	£173,028	£186,696
	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
CURRENT LIABILITIES					
Accounts Payable	£2,040	£0	£0	£2,040	£2,337
Agency Collections	£86	£0	£0	£86	£382
Pence Rounding Adjustment	-£1	£0	£0	-£1	£1
	£2,125	£0	£0	£2,125	£2,719
NET ASSETS	£112,583	£58,320	£395,869	£566,772	£ 570,913
	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
REPRESENTED BY FUNDS					
Unrestricted & Designated	£112,583	£0	£0	£112,583	£ 134,862
Restricted	£0	£58,320	£0	£58,320	£ 58,406
Endowment	£0	£0	£395,869	£395,869	£ 377,645
TOTAL FUNDS	£112,583	£58,320	£395,869	£566,772	£ 570,913

ST FAITHS
UNRESTRICTED FUNDS

INCOME	2024	2023
Donations		
Letting Fees	£16,535	£12,218
Other Income	£3,000	£3,297
	£889	£4,392
	£20,424	£19,907
EXPENDITURE		
Cleaning		
Routine Upkeep	£1,371	£876
Expenses for Services	£180	£42
Insurance	£123	£161
Power	£730	£717
Parish Share	£3,183	£2,929
Gardening Services	£750	£0
Repairs & Improvements	£885	£1,114
St Faiths Hub/FoodBank	£946	£4,318
Events	£2,453	£0
Other Expenditure	£1,129	£0
	£3,783	£3,183
	£15,533	£13,340
SURPLUS/DEFICIT		
	£4,891	£6,567
Total Funds Brought Forward	£13,324	£6,757
TOTAL FUNDS CARRIED FORWARD	£18,215	£13,324
BALANCE SHEET		
	2024	2023
Fixed Assets		
Bank & Cash Balances	£0	£0
Debtors	£18,215	£13,324
	£0	£0
	£18,215	£13,324

ST FRANCIS

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
INCOME				
Donations & Events	£10,043	£0	£10,043	£9,368
Letting Fees	£1,946	£0	£1,946	£1,066
Other Income	£130	£160	£290	£288
	£12,119	£160	£12,279	£10,722
EXPENDITURE				
Cleaners Wages	£927	£0	£927	£838
Maintenance & Repairs	£1,529	£0	£1,529	£1,155
Insurance	£535	£0	£535	£427
Power	£2,068	£0	£2,068	£2,070
Parish Share Contribution	£4,410	£0	£4,410	£4,200
Other Expenditure	£2,267	£0	£2,267	£874
	£11,736	£0	£11,736	£9,564
SURPLUS/DEFICIT	£383	£160	£543	£1,158
Total Funds Brought Forward	£8,068	£4,359	£12,427	£11,269
TOTAL FUNDS CARRIED FORWARD	£8,451	£4,519	£12,969	£12,427
BALANCE SHEET				
Fixed Assets	£0.00	£0.00	£0.00	£0.00
Current Assets	£8,450	£4,519	£12,969	£12,427
Liabilities	£0.00	£0.00	£0.00	£0.00
	£8,450	£4,519	£12,969	£12,427

PARISH CENTRE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
INCOME				
Donations	£2,494	£27,410	£29,904	£12,192
COVID Grants	£0	£0	£0	£500
Letting Fees	£19,813	£0	£19,813	£14,882
Fundraising Events	£1,643	£8,395	£10,038	£15,359
Other Income	£1,797	£632	£2,429	£3,125
Interest	£0	£9,985	£9,985	£5,463
	£25,747	£46,422	£72,169	£51,521
EXPENDITURE				
Cleaners Wages	£5,804	£0	£5,804	£5,293
Routine Upkeep	£1,483	£0	£1,483	£1,789
Water Supplies	£604	£0	£604	£846
Insurance	£1,889	£0	£1,889	£2,022
Electric & Gas	£4,019	£0	£4,019	£3,342
Gardening Services	£224	£0	£224	£1,195
Repairs	£892	£0	£892	£1,150
Waste Disposal	£838	£0	£838	£1,501
Admin Costs to PCC	£3,202	£0	£3,202	£3,017
Parish Share Contribution	£1,273	£0	£1,273	£1,232
Other Expenditure	£1,487	£0	£1,487	£2,374
Pest Control	£0	£0	£0	£521
Facilities Contribution	£995	£0	£995	£1,000
Fundraising Expenses	£279	£2,422	£2,701	£3,127
Architects Fees	£0	£3,255	£3,255	£414
Specialists Fees	£0	£6,457	£6,457	£13,463
Other Expenses	£0	£3,691	£3,691	£3,540
Planning Fees	£0	£2,188	£2,188	£0
Capital Grant Fundraising	£0	£0	£0	£3,200
Building Contractor	£0	£1,056	£1,056	£0
	£22,989	£19,069	£42,058	£49,026
	£2,758	£27,353	£30,111	£2,495
SURPLUS/DEFICIT				
Gains/Loss on Investment assets	£0	£0	£0	£0
Total Funds Brought Forward	£108,836	£334,990	£443,826	£441,331
TOTAL FUNDS CARRIED FORWARD	£111,594	£362,343	£473,937	£443,826
BALANCE SHEET				
Fixed Assets	£100,000	£0	£100,000	£100,000
Current Assets	£11,594	£362,343	£373,937	£343,826
Liabilities	£0	£0	£0	£0
	£111,594	£362,343	£473,937	£443,826

**BRODRICK HALL
UNRESTRICTED FUNDS**

	2024	2023
INCOME		
Donations	£120	£120
Letting Fees	£15,657	£19,147
Grant	£24	£1,000
	<u>£15,801</u>	<u>£20,267</u>
EXPENDITURE		
Cleaning & Maintenance	£1,909	£4,554
Routine Upkeep & Improvements	£3,636	£3,580
Insurance	£1,317	£1,795
Lighting & Heating	£5,588	£8,642
Parish Share & PCC Contributions	£3,743	£850
Other Expenditure	£845	£20
	<u>£17,038</u>	<u>£19,441</u>
SURPLUS/DEFICIT	<u>-£1,237</u>	<u>£826</u>
 Total Funds Brought Forward	 £114,647	 £113,821
TOTAL FUNDS CARRIED FORWARD	<u>£113,410</u>	<u>£114,647</u>
 BALANCE SHEET		
Fixed Assets	£100,000	£100,000
Current Assets	£0	
Bank & Cash Balances	£13,410	£14,647
Debtors	£0	£0
Liabilities	£0	£0
	<u>£113,410</u>	<u>£114,647</u>

**ORGAN FUND
RESTRICTED FUNDS**

	2024	2023
INCOME		
Donations	£195	£3,422
Concerts	£1,459	£1,091
	<u>£1,654</u>	<u>£4,513</u>
EXPENDITURE		
Guest Organists	£1,300	£1,080
Repairs	£3,426	£420
Other Expenditure	£91	£233
	<u>£4,817</u>	<u>£1,733</u>
SURPLUS/DEFICIT	<u>-£3,163</u>	<u>£2,780</u>
Total Funds Brought Forward	£8,246	£5,466
TOTAL FUNDS CARRIED FORWARD	<u>£5,083</u>	<u>£8,246</u>
BALANCE SHEET		
Fixed Assets	£0	£0
Current Assets		
Bank & Cash Balances	£5,083	£8,246
Debtors	£0	£0
Liabilities	£0	£0
	<u>£5,083</u>	<u>£8,246</u>