

ST MARYS ALVERSTOKE PCC

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31st December 2022
Registered Charity Number :1130178

Rector:
The Revd Andrew Norris
Alverstoke Rectory
Little Anglesey Road
Gosport
PO12 2JA

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

ST MARYS ALVERSTOKE PCC

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ST MARYS ALVERSTOKE PCC

LEGAL AND ADMINISTRATIVE INFORMATION

**CHARITY REGISTRATION
NUMBER**

1130178

**DATE OF
REGISTRATION**

16 June 2009

**START OF FINANCIAL
YEAR**

1st January 2022

**END OF FINANCIAL
YEAR**

31st December 2022

LEGAL STATUS

Registered Charity

GOVERNING INSTRUMENT

PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS
AMENDED AND CHURCH REPRESENTATION RULES

OBJECTS

Religious activities of the Church of England. General charitable purposes irrespective of sex, sexual orientation, race or of religious & political opinions. Provide services & support to the people of the community. Provision of buildings & open spaces for the benefit of the community.

CORRESPONDENCE ADDRESS

St. Marys Church Parish Centre
Green Road
GOSPORT
PO12 2ET

PRIMARY BANKERS

Lloyds Bank
20 High Street
GOSPORT
Hampshire
PO12 1DE

INDEPENDENT EXAMINER

G Schultz
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

ST MARYS ALVERSTOKE PCC

Annual Report of the Parochial Church Council For the Year Ended 31st December 2022

Administrative Information

St. Mary's Church is situated in the Parish of Alverstoke with St.Faith's building serving the northern part of the parish and St.Francis' the east. It is part of the Diocese of Portsmouth within the Church of England. The correspondence address is Alverstoke Parish Office, Green Road, Alverstoke PO12 2ET.

The Parochial Church Council (PCC) is registered with the Charity Commission and the charity number is 1130178.

PCC members who have served from 1 January 2022 until the date this report was approved are:

Clergy:	Andrew Norris Steve Dent	Rector / Chair Associate Minister
Licensed Reader Representative	Darren Clarke	
Churchwardens:	Graham Collins Kathryn Clarke Sarah Savery	(from 2020) (from 2020 – 26.06.2022) (from 26.06.2022)
Deanery Synod Representatives	Margaret Poole Mike Critchley Debbie Thomas Kathryn Clarke Susan Smith	(2020 – 2023) (2020 – 2023) (2020 – 2023) (2020 – 2023) (2020 – 2022)
District Church Representatives (elected by district churches)	St. Faith St. Francis	Susan Smith (to APCM 2022) David Nichols
Elected Members:	Libby Norris Peter Fieldsend Huw Jones Mike Critchley Kim Beazley Sarah Savery Philippa Harrap Bill Lock Peter Ford Pam Marsden Sarah Oakley Julie Fieldsend Rebecca Strong Mark Turvey	(2019 – 2022) (2019 – 2022) (2019 – 2022) (2019 – 2022) (2020 – 2023) (2021 – 2023) (2021 – 2023) (2021 – 2023) (2021 – 2023) (2021 – 2022) (2021 – 2023) (2021 – 08.03.2023) (2022 – 2025) (2022 – 2025)

Ex-Officio Members:

St.Mary's Church Administrator	Peter Camp
Safeguarding Lead Recruiter	Jan Windsor

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

The Parochial Church Council shares with the Rector, the Revd. Andrew Norris, in deciding upon the 'policy' of the parish by which it is appointed in order to 'co-operate with the Incumbent in promotion in the ecclesiastical parish the whole mission of the Church' (PCC Measure 1956); pastoral, evangelistic, social and ecumenical.

To this end the vision of the parish is Sharing God's Love in the Community.

The three churches of St.Mary, St.Faith and St.Francis provide for great breadth and variety both in worship and opportunity for serving the communities that make up the parish. This is also expressed through the ministry at St.Luke's which is under the oversight of the parish and serves the growing Royal Haslar community.

The PCC has maintenance responsibilities for the three churches of St.Mary, St.Faith and St.Francis along with the Parish Centre, The Brodrick Hall, The Junior Sailing Club and St.Mark's Churchyard. All the buildings and fabric are well maintained. On behalf of the PCC the District Church Committee oversees the care of both St.Francis Church and St.Faith's Church. Management groups support the PCC in the care of The Parish Centre, The Brodrick Hall, the Sailing Club and St.Mark's Churchyard so that they can effectively serve the wider community of the parish and Gosport. The PCC is grateful to 'The Friends of St.Mary's' for all the support they afford towards the maintenance of the Parish Church.

The PCC has had responsibility towards the following staff: the Director of Music, the Parish Administrator, The Families Minister and the Baby & Toddler Group Leader along with the Parish Centre, Brodrick Hall and the church cleaners whom it has employed.

Achievements and Performance:

There were 290 (-2) parishioners on the Electoral Roll.

Church Attendance from the annual Diocesan Statistics for Mission returns:

The parish's usual worship in person attendance* in 2022 was 173 adults and 14 under 16's. *St.Mary's was 143 with 14 under 16; St.Faith's was 10 with 0 under 16; St.Francis was 20.* All services were stewarded by the Churchwardens and Sidesmen for whom training was provided.

*A Sunday service is livestreamed from St.Mary's with about 40 worshippers each week (making the St.Mary's regular congregation both in attendance and livestreamed to be 183).

The following ceremonies were conducted during 2022:

Weddings & Blessings 14 Baptisms & Thanksgivings 18 (inc 3 adults) Funerals 26

PCC Review of the Year

2022 was a year around both the summer Platinum Jubilee and the autumn funeral of HM Queen Elizabeth II. The parish shared in these with special services whilst the funeral was shown live in St.Mary's on the big screen for any in the community to join in such a poignant moment in the life of our nation.

The PCC met six times in person during 2022 where the average level of attendance was over 80 per cent.

The Standing Committee met five times; reports of which were received by the PCC.

The other working groups and committees of the PCC were: Finance, Pastoral, Parish Centre Management, Brodrick Hall Management, St.Francis' District Church Committee, St.Faith's Committee, the Junior Sailing Club Executive, the St.Luke's Advisory Group, The Parish Centre Regeneration Group, the General Data Protection Regulation Group, the St.Mark's Churchyard heritage group.

Paramount importance was placed by the PCC upon ensuring that all procedures surrounding the Safeguarding of Children and Vulnerable Adults were implemented, along with attention being given to risk assessments plus health and safety. These included appropriate and ongoing training with regard to safeguarding, food hygiene and for those Sidesmen and others involved in hosting services and events.

A group continued to guide the PCC with regard to General Data Protection Legislation (GDPR) whilst Safer Recruitment guidelines have led to the provision of 'role descriptions' for all parish voluntary roles. GDPR guidelines for Electoral Roll membership including storage of personal details, contact and photograph permissions were followed.

The major ongoing project of the PCC is the Regeneration of the Parish Centre with the aim of building a new centre for the benefit of the community. The PCC's purpose is that a new centre should be a 'servant' and add much of value to the lives of people in the wider community. To this end the Parish Centre Regeneration Project continued to strive through 2022 in the areas of Fundraising and De- sign leading up to a material start for the project in October 2022 when foundation pads were laid.

A key task of the year was undertaken by the Capital Grant Group which is working to secure grant funding towards the completion of the project. This is a significant project and whilst the work of the new centre has been the focus the evident spin off has been the breadth of community involvement with so many people supporting the regeneration. Through 2022 fundraising activities, concerts and events fully resumed including a very successful 'Garden Walkabout' – all adding much social and community value. The PCC are very thankful to both the voluntary and professional teams for the work and expertise they offered to this significant infrastructure project for our community.

Throughout 2022 our overseas partnerships with The Vine Trust (with a medical ship in Peru) and GLO (Great Lakes Outreach in Burundi) continued. Fundraising and gifts led to significant donations being sent to each of the charities. The directors of each charity also visited parish worship to tell the congregation and community about the work in which we share as 'sponsors'. There was even a sponsored 'sleepover' in a homemade Burundi hut in the churchyard! The PCC are very grateful for all this support and generosity in favour of our overseas partners. In addition to this but down from previous years some £1100 was also raised for Christian Aid through the annual and special appeals.

The chaplaincy of Revd Steve Dent as 'Hon. Chaplain Gosport War Memorial Hospital and Associate Minister' continued during 2022. The whole parish will be grateful for the dedicated work of hospital staff on the front line, and care workers who serve our community. Beyond the hospital, as associate vicar, Steve applied himself to the parish and became line manager for our new Anna Chaplains plus he hosted a full Lent Course and, with his technical skills, maintained our online worship Livestreaming presence. We're very grateful to Steve for serving in his licensed role in the parish as a volunteer.

In the Spring of 2022, we were sorry to lose to our team the ministry of Susan Smith (Reader) and of Revd Erica Wilkie (Leesland Pioneer Curate). They'd both served tirelessly in leadership at St.Faith's in Leesland, and Sue across the parish, supporting the ongoing pioneering works and ministering among the Thursday congregation. We are grateful to them for their servant hearts and caring ministry.

In the new year on 8th January 2023, we also bid farewell to Darren & Kathryn Clarke who'd served the parish faithfully for many years, Darren as Reader and Kathryn in different roles such as Churchwarden, in youth work, office administration and Parish Centre Regeneration etc. We thank the Lord for all these our former colleagues in licensed and parish ministry. We miss them all very much.

The parish worked closely with our local schools during 2022 where members of the congregation serve among the staff or as governors. Six schools truly value the ministry of our 'Open The Book' assemblies team which has fully resumed following the challenges of 2021. All the 6 primary schools visited our churches through the year for different Festivals and celebrations, learning experiences and at the Christmas Tree Festival. Challenges remain in terms of providing 11 Foundation Governors and Ex-Officio Governorship to the church schools of the parish. The CofE schools are the Leesland CE Federation (2 schools: infant and junior) and Alverstoke CE Junior School. The Rector had meetings with the archdeacon and director of education in respect of governance challenges, whilst the ongoing Forging Links Committees with the schools provided a good forum for the relationship of parish and each of the schools.

Two parish Alpha Courses during the Autumn of 2022 welcomed 21 participants. Some of these were baptised and confirmed upon the visit of our new Bishop Jonathan to the parish for a deanery service at 'Christ the King' (November 2022).

Parish Home Groups continued to meet throughout the year in both live and online gatherings. Taken together parish home groups enable about 100 people stay connected together in fellowship, prayer and discipleship.

Our Baby & Toddler Groups continued, two under the leadership of a paid leader, Natasha Hurst, and Bumblebees in Leesland which had been sustained by Susan Smith and Erica Wilkie. Upon their departing Bumblebees was managed by Libby Norris in a temporary role of Families Co-ordinator across the parish. The PCC appointed Libby Norris to join the staff team in January 2022 for a one-year fixed term to seek to help strengthen our families ministries during the week and on Sundays following the challenges of the pandemic. This included the Family Fusion activities, the Forces Family Tea, the Sunday groups, the Open the Book schools team, her own schools work within the role, special one-off activities, festival activities and leading of worship etc. In this we are grateful to Libby for her devotion to our families ministry. All of these activities rely upon the regular commitment of a significant team of volunteers which, on Sundays, impacts their own participation in worship. To them and for their continued support we are very grateful; this is a ministry they perform on behalf of the whole parish. This extends to our other groups with young people such as The Junior Choir Singing Club and St.Mary's Junior Sailing Club which are working to grow following the pandemic challenges, and with their committed leadership.

The midweek teenage group runs ecumenically within the Parish Centre and saw 6 older teens baptised in the sea during the autumn 2022, members of different local churches joining together.

The ministry of music has been both a blessing and a challenge to sustain. Paul Pilott our Director of Music, Organist and Choirmaster held the choir together in fellowship through the pandemic. A mission planning review led to an aspiration to see the choir grow through hosting 'monthly' full choral evensongs. These services have been a great success and the choir's confidence has grown. The music Worship Group has found itself facing greater challenges to provide the music for Church Alive with much of the responsibility falling upon Anne Beazley to maintain this ministry. Instrumentalists and vocalists offer such an important ministry, but the group does need new members across the instruments (percussion, bass, guitars etc) and vocals to recover to pre-pandemic confidence. The orchestra with Paul Pilott plays monthly at Church Alive and at Christmas services.

The Parish Centre staff (Kate Warstone – Administrator, and Rachel Pipe – Communications) settled well into their roles over the year in succession to Sue Simpson at the end of 2021. They have extended elements of their roles with some support being given to the Regeneration Project and to the Rector.

In October 2022 the PCC appointed a new member of staff – our first Facilities Manager for a two year term. The PCC was pleased to appoint Graham Bell to this roll and Graham immediately brought his skills to bear. The Facilities Manager has a strategic role in respect of our responsibility towards 5 buildings and 7 sites.

Peter Camp continued to be the Verger and administrator for St.Mary's. Peter has been our rock for so many years and continued to arrange our weddings along with charring the independent 'Friends of St.Mary's' to whom the PCC are thankful for all their support of the church and its heritage. Peter oversaw all matters for St.Mary's ranging from the EE phone mobile mast, the tower clock and chimes etc, down to smallest details like communion wafers and votive candles. *Sadly for 2023's report – the whole parish community was shocked and saddened by Peter's sudden death in February 2023.*

In the autumn Kate Warstone became the deputy warden (on behalf of the churchwardens) at St.Faith's. A role re-instated from the pre-pandemic. In this voluntary role Kate has given a lead to the promotion of St.Faith's and its servanthood at the heart of Leesland. This includes the establishment of the St.Faith's Hub (a creative drop-in, warm space, food bank, clothing swap, with crafts and pastoral care). The need of this Hub and the other expressions of service at St.Faith's are demonstrating the vitality of the church at the heart of the community. Thank you, Kate, with a small team for being the inspiration behind this as an expression of the ongoing work of pioneering in Leesland.

Since the retirement of our longer term treasurer, Tim Finch, at the APCM in 2022 the role has become 'shared' with a small finance team. Rebecca Strong (payments) is the named Treasurer, and is supported by Peter Ford (accounts), Kay Howard (receipts/gift aid) and Kim Beazley (investments/strategy).

The team is completed with the sub-fund treasurers of St.Francis (Bev Harris), St.Faith's plus St.Luke's (Mark Trasler), Brodrick Hall (Graham Collins), Parish Centre plus Parish Centre Regeneration and the Organ Fund (Peter Ford), Junior Sailing Club (Shiona Heron), St.Mark's Churchyard Cemetery (Peter Newell), Choir Fund (Jean Morgan) and Flower Guild (Sue Craven)—to them all, the 'chairs' and those who serve on the various committees the PCC wish to express our thanks.

The PCC are grateful to all our direct employees for their hard work and diligence through 2022 – to Pauline and those who clean our premises, Kate our Administrator, Rachel at Communications, Paul as St.Mary's 'Organist & Director of Music', Natasha our 'Baby & Toddler Group Leader', Libby our Families Co-ordinator and Graham our Facilities Manager. They served us as employees beyond the call of duty and offer their work as an expression of ministry; to them the PCC are very thankful. The offer of the NEST pension scheme is available to our paid staff.

The Brodrick Hall site hosts the Gosport District Scout HQ which is leased from the PCC. St.Mary's Church hosts a EE mobile telecoms mast and a new lease was agreed in 2022. Peter Camp has represented the PCC in all our lease agreements.

The Licensed Ministers (Readers) and those with Permission to Officiate who offer voluntary ministry; they were Susan Smith and Erica Wilkie (Deacon) whilst throughout 2022 we were served by Darren Clarke, Paddy Trasler and Diana Dow.

Within the diocese new models of ministry are emerging. Among them are the new Anna Chaplains to serve older people. In the summer of 2022 both Evie James and Lizzie Sykes-Little were selected and trained by the diocese, and after being Commissioned by the Area Dean upon the visit of the Bishop in November, they fully resumed their role as parish Anna Chaplains. With further training they are now also enabled to officiate at worship and crematorium funerals. They have started to flourish in this new ministry and are empowered to train and build a team of dedicated pastoral assistants. In the context of reducing numbers of clergy in our diocese, this pattern of ministry seems to be emerging for the future.

The PCC report for 2021 mentioned the 275 volunteers who served in and through the church prior to the pandemic. Although the number of volunteers serving in the name of the parish remains significantly reduced the different 'teams' are gradually being strengthened. The PCC appreciates that the frontline ministry of the parish is through the voluntary activity of all members. As with the Anna Chaplains, new expressions of serving in community emerged through 2022 whilst other ministries have continued to struggle. Even so our relationship with nursing/care homes and with visits to school assemblies is growing again. It continues to be tremendous that so many give of themselves so freely out of love for God and in our community. It is this offering of ministry through every member which is the true expression of our worship and life as a church across this parish. In addition to this is all the extra witness that is continually offered in acts of service by every member in their daily life, home and workplace and also that volunteering offered by others in the past. This is what expresses the gifts and hallmarks of God's kingdom in serving and transforming lives and society in love, mercy and justice. All that is offered is truly moving and a cause for great thankfulness by the PCC and across our church fellowship and community.

PCC Financial Review

In common with many other organisations, whilst still recovering from the Covid pandemic, we had to manage our finances carefully to cope with increasing energy costs and general inflation. Income for the year reduced by 4% to £295,323 with lower levels of regular planned giving donations. This is a continuing trend. Expenditure increased by 25% to £313,541 as we seek to expand our ministry in the community back to the levels of the pre-pandemic period and beyond. This has required the appointment of staff to support families, parents & toddlers, schools and youth work. Staff costs have also increased to cover administration work previously undertaken by retired clergy and higher levels of bookings at the Parish Centre by community groups.

To address the reduction in planned donations, we continue to promote the Church of England Planned Giving Scheme which has the dual benefits of simplifying Gift Aid collection and inflation linkage of donations. We also introduced a contactless card payment terminal at St Mary's which is used on a regular basis by visitors to our beautiful historic church. Turning to expenditure, all costs are tightly controlled with a regular review of supply contracts to ensure that value for money is achieved.

We report an overall deficit for the year of £18,218 compared to a surplus the previous year of £62,883. The value of our investments also reduced by £54,151 in the year reflecting the volatility in the money markets. The combination of these two factors resulted in a reduction of total funds of 6% to £1,125,736.

To put the above figures in context, it should be noted that over the previous 5 years we have achieved an average surplus over £26,000 pa (excluding a surplus on the sale of assets) and our investments increased in value by over £32,000 pa.

We continue to be grateful for the support received in respect of the Families Minister, the Choir Fund, The Flower Guild, Children & Youth groups, St.Mark's Churchyard and St.Luke's Church plus the Friends of St.Francis, the Organ Fund, Parish Centre, the Brodrick Hall and St Mary's Sailing Club. These all feature within the accounts along with the accounts of the Parish Centre Regeneration Project. In addition to this the PCC record their thanks to The Friends of St.Mary's for their independent support towards the upkeep and care of St.Mary's Church building.

The PCC were grateful for the generous donations of parishioners in respect of the mission partnerships, gifts supporting some of the poorest communities in Africa and South America.

Our liquid reserves of cash and short-term deposits remain adequate to service our ministry in the local community and overseas aid projects.

PCC Reserves and Investment Policies

It is the PCC policy to maintain a balance of reserve funds which equates to at least six weeks unrestricted payments, to cover emergency situations that may arise from time to time. It is the PCC policy to invest funds in property, the CBF Church of England Deposit Fund and Government Stock.

Subject to independent examination the accounts were approved at the meeting of the Parochial Church Council on 14th March 2023.

ST MARYS ALVERSTOKE PCC
Annual Report of the Parochial Church Council
For the Year Ended 31st December 2022

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 14 March 2023.....

Signed



Name...Rev. Andy Norris

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 11 to 26.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of St Marys Alverstoke PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Marys Alverstoke PCC are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since St Marys Alverstoke PCC gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Marys Alverstoke PCC as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date : 14 March 2023



Signed :
G W Schulz ACMA

ST MARYS ALVERSTOKE PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2022**

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations & Legacies	3a	153,460	9,577	-	163,036	150,978
Charitable Activities	3b	22,015	4,387	-	26,402	18,421
Other Incoming Resources	3c	21,303	1	-	21,303	68,561
Sub Funds	3d	50,403	34,179	-	84,582	71,957
TOTAL INCOMING RESOURCES		247,181	48,144	-	295,323	309,917
RESOURCES EXPENDED						
Costs of Generating Funds						
Charitable Activities	4a	223,385	7,515	-	230,900	189,797
Sub Funds	4b	55,015	27,626	-	82,641	57,237
TOTAL RESOURCES EXPENDED		278,400	35,141	-	313,541	247,034
NET INCOMING/ (OUTGOING) RESOURCES		(31,219)	13,003	-	(18,218)	62,883
Unrealised gain/loss on investments		-	-	(54,151)	(54,151)	55,964
Net Movement in Funds		(31,219)	13,003	(54,151)	(72,369)	118,847
Total Funds Brought Forward		351,849	383,115	463,141	1,198,105	1,079,258
TOTAL FUNDS CARRIED FORWARD		320,631	396,117	408,988	1,125,736	1,198,105

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 26 form part of these financial statements.

ST MARYS ALVERSTOKE PCC

BALANCE SHEET

(Registration Number 1130178)

AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets	2					
Tangible Assets		200,000	-	-	200,000	200,000
Investments		-	-	408,988	408,988	463,139
		200,000	-	408,988	608,988	663,139
Current Assets						
Stock		564	-	-	564	564
Debtors & Prepayments	6	2,775	-	-	2,775	5,999
Cash at Bank and in Hand	5	66,616	56,242	-	122,857	142,725
Sub Funds Bank		55,232	339,875	-	395,107	393,982
		125,187	396,117	-	521,303	543,270
Total Current Assets						
		125,187	396,117	-	521,303	543,270
Creditors: amounts falling due within one year	7	4,555	-	-	4,555	8,304
NET CURRENT ASSETS		120,632	396,117	-	516,748	534,966
TOTAL ASSETS less current liabilities		320,631	396,117	408,988	1,125,736	1,198,105
NET ASSETS		320,631	396,117	408,988	1,125,736	1,198,105
Funds of the Charity						
General Funds		320,631	-	-	320,631	351,849
Restricted Funds		-	396,117	-	396,117	383,115
Endowment Funds	2	-	-	408,988	408,988	463,141
Total Funds		320,631	396,117	408,988	1,125,736	1,198,105

Approved by the Parochial Church Council and signed on its behalf by:



Print Name: Rev. Andy Norris

Date: 14 March 2023

ST MARYS ALVERSTOKE PCC

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments was established.

Restricted Funds represent (a) income from trusts or endowments which may be extended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for Gross.

Fixed Assets

No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December 22.

ST MARYS ALVERSTOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDING 31 DECEMBER 2022

2. TANGIBLE FIXED AND INVESTMENT ASSETS

Fixed assets - relate to the notional value of the Parish Centre and Brodrick Hall Accounts. Details are recorded in the sub-fund accounts.

Investment Assets -	Unrealised		
Endowment Funds	Gains/(Loss)	Market Value	Market Value
		31/12/2022	31/12/2021
16399 Shares in CBF Investment Fund	(44,691)	338,816	383,507
1663 Shares in CBF Investment Fund	(4,532)	34,360	38,892
1250 Shares in CBF Investment Fund	(3,408)	25,834	29,242
7278 Shares in CBF Fixed Interest Securities Fund	(1,520)	9,978	11,498
	(54,151)	408,988	463,139

3. INCOMING RESOURCES

	Unrestricted	Restricted	Endowment	TOTAL	TOTAL
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
a) Donations & Legacies					
Gifts & Donations	124,580	9,339	-	133,918	121,862
Grants	1,732	-	-	1,732	4,684
Gift Aid	27,148	238	-	27,386	24,432
	153,460	9,577	-	163,036	150,978
b) Charitable Activities					
Fundraising events	10,484	-	-	10,484	10,346
Parish Buildings	4,627	4,387	-	9,014	5,336
Church Weddings Funerals	6,904	-	-	6,904	2,739
	22,015	4,387	-	26,402	18,421
c) Other Incoming Resources					
Sundry Income	974	-	-	974	5,716
Dividends & Interest	14,079	1	-	14,079	13,465
Mobile Phone Mast	6,250	-	-	6,250	8,988
Sale of Property	-	-	-	-	40,392
	21,303	1	-	21,303	68,561
d) Sub Funds					
St Faiths	7,193	-	-	7,193	4,620
St Francis	8,140	502	-	8,642	5,960
Parish Centre	20,630	32,349	-	52,979	51,637
Brodrick Hall	14,440	-	-	14,440	13,135
Organ Fund	-	1,328	-	1,328	451
Inter-fund Transfers	-	-	-	-	3,846
	50,403	34,179	-	84,582	71,957

ST MARYS ALVERSTOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDING 31 DECEMBER 2022

3. RESTRICTED FUNDS

	Balance 01-Jan-22	Income	Expendi- ture	Inter Transfer	Balance 31-Dec-22
St Mary's					
Alverstoke Privet Place Deposit	42,367	-	-	-	42,367
Choir Fund	2,903	123	318	-	2,708
Flower Fund	1,456	-	165	-	1,291
Overseas Partnerships & Other Funds	2,637	11,826	5,558	-	8,905
St Lukes	4,003	106	-	-	4,109
St Marks	39	1,910	1,474	-	475
	53,405	13,965	7,515	-	59,855
Friends of St Francis	6,657	502	2,450	- 388	4,321
Organ Fund	5,665	1,327	1,526	-	5,466
Parish Centre Regeneration Project	317,388	32,349	23,650	-	326,087
Unrestricted	-	-	-	388	388
TOTAL RESTRICTED FUNDS	383,115	48,143	35,141	-	396,117

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Charitable Activities					
Parish Share	130,209	-	-	130,209	129,615
Staff Payroll	49,483	-	-	49,483	26,917
Charitable Donations	5,100	5,740	-	10,840	8,000
Heating Oil, Electric & Water	8,823	-	-	8,823	4,971
Insurance	5,463	-	-	5,463	5,343
Maintenance & Repairs	6,516	1,775	-	8,291	7,029
Office Running Costs	4,353	-	-	4,353	2,461
Fundraising & Campaign Expenses	3,075	-	-	3,075	632
Examination Fee	1,740	-	-	1,740	1,740
Other Costs	8,623	-	-	8,623	3,089
	223,385	7,515	-	230,900	189,797
b) Sub Funds					
St Faiths	8,436	-	-	8,436	7,696
St Francis	7,805	2,450	-	10,255	6,363
Parish Centre	24,718	23,650	-	48,368	39,919
Brodrick Hall	14,056	-	-	14,056	7,104
Organ Fund	-	1,526	-	1,526	-
Inter-fund Transfers	-	-	-	-	3,845
	55,015	27,626	-	82,641	57,237

ST MARYS ALVERSTOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDING 31 DECEMBER 2022

5. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Short Term Deposits					
Main Lloyds Current Account	24,104	-	-	24,104	39,070
Shaping the Future Lloyds Account	25,714	-	-	25,714	24,886
32 Days Notice Lloyds Account	16,610	13,879	-	30,489	30,390
CCLA Deposit Account 1454D	-	42,367	-	42,367	42,367
CCLA Deposit Account 7001D	184	-	-	184	182
Families Minister Lloyds Current Account	-	-	-	-	5,830
	66,616	56,242	-	122,858	142,725
Sub Fund Bank Balances					
Sailing Club Reserve Account	12,298	-	-	12,298	12,271
Sailing Club Current Account	163	-	-	163	506
Choir Fund Current Account	-	697	-	697	892
Choir Fund Reserve Account	-	2,014	-	2,014	2,012
Flower Fund	-	1,289	-	1,289	1,454
St Faiths	6,757	-	-	6,757	7,893
St Francis	6,949	4,321	-	11,270	13,112
Parish Centre	15,244	326,088	-	341,332	336,720
Brodrick Hall	13,821	-	-	13,821	13,457
Organ Fund	-	5,466	-	5,466	5,665
	55,232	339,875	-	395,107	393,982
	121,848	396,117	-	517,965	536,707

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Gift Aid	2,775	-	-	2,775	5,999
	2,775	-	-	2,775	5,999

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Accounts Payable	3,716	-	-	3,716	1,740
Agency Collections	839	-	-	839	6,281
St Francis Accounts Payable	-	-	-	-	283
	4,555	-	-	4,555	8,304

ST MARYS ALVERSTOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDING 31 DECEMBER 2022

8. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
St Mary's	40,021	25,568
St Faith's	755	647
St Francis	754	339
Parish Centre	4,948	4,620
Brodrick Hall	505	1,144
Total Staff Costs	46,983	32,318
	2022	
Gross Wages and Salaries	45,394	
Employer's National Insurance Costs (Below Threshold)	0	
Pension Contributions	1,589	
	46,983	

Employees who were engaged in each of the following activities:

	2022 TOTAL	2021 TOTAL
Activities in furtherance of organisation's objects	8	8

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system and operate a Defined Contribution Pension scheme with Nest.

9. FIXED ASSETS

Notional value of the Parish Centre £100,000 & the Brodrick Hall £100,000

10. SUB-FUNDS

Within St Mary's Accounts Operating Their Own Bank Accounts

	Balance 01/01/2022	Income	Expenditure	Balance 31/12/2022
St Mary's Junior Sailing Club	12,778	1,931	2,248	12,461
Choir Fund	2,904	123	318	2,709
Flower Fund	1,454	-	165	1,289

Other Sub-funds Operating With St Mary's Bank Accounts

St Marks Churchyard	39	1,948	1,512	475
St Lukes	4,003	149	43	4,109

ST MARYS ALVERSTOKE PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDING 31 DECEMBER 2022

11. PAYMENTS TO TRUSTEES AND RELATED PARTIES

No other payments than reimbursements were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The Council actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Council have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The Council have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Council aims to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Council will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The Council acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Council has achieved this are provided in the annual report included. The Council confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding which activities the Council should undertake.

SUB FUNDS FINANCIAL STATEMENTS

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Parish Centre	Page	24
Brodrick Hall	Page	25
Organ Funds	Page	26

ST MARY'S ALVERSTOKE PCC - UNCONSOLIDATED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 2022**

INCOME

	2022				2021
	Unrestricted	Restricted	Endowment	Total	Total
Planned Giving	£89,029	£207	£0	£89,236	£107,126
Collections & Appeals	£26,551	£9,132	£0	£35,683	£9,736
Gift Aid	£27,148	£238	£0	£27,386	£24,432
Dividends & Interest	£14,079	£1	£0	£14,080	£13,465
Mobile Phone Mast	£6,250	£0	£0	£6,250	£8,988
Legacies	£9,000	£0	£0	£9,000	£5,000
Contributions From Parish Buildings	£4,627	£4,387	£0	£9,014	£5,336
Church Wedding, Funeral Fees Etc	£6,904	£0	£0	£6,904	£2,739
Fundraising Events	£10,484	£0	£0	£10,484	£10,346
Other Income	£970	£0	£0	£970	£5,716
Grants	£1,732	£0	£0	£1,732	£4,684
Surplus on Sale of Property	£0	£0	£0	£0	£40,392
	£196,774	£13,968	£0	£210,742	£237,960

EXPENDITURE

	2022				2021
	Unrestricted	Restricted	Endowment	Total	Total
Parish Share	£130,209	£0	£0	£130,209	£ 129,615
Staff Salaries, Pensions & Expenses	£49,483	£0	£0	£49,483	£ 26,917
Charitable Donations	£5,100	£5,740	£0	£10,840	£ 8,000
Heating Oil, Electric & Water	£8,823	£0	£0	£8,823	£ 4,971
Insurance	£5,463	£0	£0	£5,463	£ 5,343
Maintenance & Repairs	£6,516	£1,775	£0	£8,291	£ 7,029
Administration, Phone, Printing & Post	£4,353	£0	£0	£4,353	£ 2,461
Fundraising & Campaign Expenses	£3,075	£0	£0	£3,075	£ 632
Examination Fee	£1,740	£0	£0	£1,740	£ 1,740
Other Costs	£8,623	£0	£0	£8,623	£ 3,089
	£223,385	£7,515	£0	£230,900	£ 189,797

SURPLUS OR DEFICIT

	-£26,611	£6,453	£0	-£20,158	£48,163
Funds transfer	-£291	£291	£0	£0	
Transfer - Sale Curate' s House	£0	£0	£0	£0	-£214,308
Gains/Loss on Investment assets	£0	£0	-£54,151	-£54,151	£55,964
Total Funds Brought Forward	£104,764	£53,497	£463,140	£621,401	£731,582
TOTAL FUNDS CARRIED FORWARD	£77,862	£60,241	£408,988	£547,091	£621,401

ST MARY'S ALVERSTOKE PCC - UNCONSOLIDATED

**BALANCE SHEET
AS AT 31ST DECEMBER 2022**

	2022				2021
	Unrestricted	Restricted	Endowment	Total	Total
FIXED ASSETS					
M Fereday Bequest Fund	£0	£0	£338,816	£338,816	£ 383,507
G Hunt Fund	£0	£0	£34,360	£34,360	£ 38,892
Privett Place Fund	£0	£0	£25,834	£25,834	£ 29,242
Privett Place Fund	£0	£0	£9,978	£9,978	£ 11,498
	£0	£0	£408,988	£408,988	£ 463,139
	2022				2021
	Unrestricted	Restricted	Endowment	Total	Total
CURRENT ASSETS					
Short Term Deposits					
Main Lloyds Current Account	£24,104	£0	£0	£24,104	£ 39,070
Shaping the Future Lloyds Account	£25,714	£0	£0	£25,714	£ 24,886
32 Days Notice Lloyds Account	£16,610	£13,879	£0	£30,489	£ 30,390
CCLA Deposit Account 1454D	£0	£42,367	£0	£42,367	£ 42,367
CCLA Deposit Account 7001D	£184	£0	£0	£184	£ 182
Families Minister Lloyds Current Acc	£0	£0	£0	£0	£ 5,830
Debtors & Prepayments	£2,775	£0	£0	£2,775	£ 5,859
Stock	£564	£0	£0	£564	£ 564
Sub-Fund Bank Accounts					
Sailing Club Reserve Account	£12,298	£0	£0	£12,298	£ 12,271
Sailing Club Current Account	£163	£0	£0	£163	£ 506
Choir Fund Current Account	£0	£697	£0	£697	£ 892
Choir Fund Reserve Account	£0	£2,014	£0	£2,014	£ 2,012
Flower Fund	£0	£1,289	£0	£1,289	£ 1,454
	£82,412	£60,246	£0	£142,658	£ 166,283
CURRENT LIABILITIES					
Accounts Payable	£3,716	£0	£0	£3,716	£ 1,740
Agency Collections	£839	£0	£0	£839	£ 6,281
Pence Rounding Adjustment	-£5	£5	£0	£0	£0
	£4,550	£5	£0	£4,555	£ 8,021
NET ASSETS	£77,862	£60,241	£408,988	£547,091	£ 621,401
REPRESENTED BY FUNDS					
Unrestricted & Designated	£77,862	£0	£0	£77,862	£ 104,855
Restricted	£0	£60,241	£0	£60,241	£ 53,405
Endowment	£0	£0	£408,988	£408,988	£ 463,141
TOTAL FUNDS	£77,862	£60,241	£408,988	£547,091	£ 621,401

**ST FAITHS
UNRESTRICTED FUNDS**

	2022	2021
INCOME		
Donations	£3,582	£4,524
Letting Fees	£2,778	£95
Other Income	£833	£1
	<u>£7,193</u>	<u>£4,620</u>
EXPENDITURE		
Cleaning	£755	£647
Routine Upkeep	£948	£146
Expenses for Services	£559	£932
Insurance	£634	£617
Power	£4,211	£990
Gardening Services	£718	£614
Repairs & Improvements	£68	£3,589
Other Expenditure	£543	£161
	<u>£8,436</u>	<u>£7,696</u>
SURPLUS/DEFICIT	<u>-£1,242</u>	<u>-£3,076</u>
Total Funds Brought Forward	£7,999	£11,075
TOTAL FUNDS CARRIED FORWARD	<u>£6,757</u>	<u>£7,999</u>
BALANCE SHEET		
	2022	2021
Fixed Assets	£0	£0
Current Assets		
Bank & Cash Balances	£6,757	£7,893
Debtors	£0	£106
	<u>£6,757</u>	<u>£7,999</u>

ST FRANCIS				
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
INCOME				
Donations & Events	£6,046.74	£500.00	£6,546.74	4793.33
Letting Fees	£1,859.25	£0.00	£1,859.25	1048.65
Other Income	£233.91	£2.28	£236.19	117.87
	£8,139.90	£502.28	£8,642.18	£5,959.85
EXPENDITURE				
Cleaners Wages	£754.27		£754.27	339
Maintenance & Repairs	£339.29	£2,450.00	£2,789.29	419
Insurance	£396.38		£396.38	391
Power	£1,626.00		£1,626.00	910
Parish Share Contribution	£4,450.00		£4,450.00	4200
Other Expenditure	£238.69		£238.69	104.11
	£7,804.63	£2,450.00	£10,254.63	£6,363.11
SURPLUS/DEFICIT	£335.27	-£1,947.72	-£1,612.45	-£403.26
Total Funds Brought Forward	£6,613.30	£6,268.44	£12,881.74	£13,285.00
TOTAL FUNDS CARRIED FORWARD	£6,948.57	£4,320.72	£11,269.29	£12,881.74
BALANCE SHEET				
Fixed Assets	£0.00	£0.00	£0.00	£0.00
Current Assets	£6,948.57	£4,320.72	£11,269.29	£12,881.74
Liabilities	£0.00	£0.00	£0.00	£0.00
	£6,948.57	£4,320.72	£11,269.29	£12,881.74

Allocation of restricted and unrestricted bank balances incorrectly reported in the published accounts. The total amount was correct.

PARISH CENTRE REGENERATION PROJECT				
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
INCOME				
Donations	£1,211	£11,422	£12,633	£19,472
COVID Grants	£3,000	£0	£3,000	£24,563
Letting Fees	£13,608	£0	£13,608	£6,175
Fundraising Events	£0	£19,937	£19,937	£0
Other Income	£2,811	£0	£2,811	£1,427
Interest	£0	£990	£990	£0
	£20,630	£32,349	£52,979	£51,637
EXPENDITURE				
Cleaners Wages	£4,948	£0	£4,948	£4,010
Routine Upkeep	£1,021	£0	£1,021	£566
Water Supplies	£414	£0	£414	£173
Insurance	£2,161	£0	£2,161	£2,032
Electric & Gas	£4,090	£0	£4,090	£1,198
Gardening Services	£837	£0	£837	£610
Repairs	£2,203	£0	£2,203	£892
Waste Disposal	£1,310	£0	£1,310	£811
Admin Costs to PCC	£2,596	£0	£2,596	£2,596
Parish Share Contribution	£1,232	£0	£1,232	£1,232
Other Expenditure	£2,889	£0	£2,889	£407
Pest Control	£1,016	£0	£1,016	£0
Fundraising Expenses	£0	£3,989	£3,989	£3,450
Architects Fees	£0	£1,329	£1,329	£1,755
Specialists Fees	£0	£4,386	£4,386	£20,041
Other Expenses	£0	£1,110	£1,110	£147
Planning Fees	£0	£6,144	£6,144	£0
Capital Grant Fundraising	£0	£6,692	£6,692	£0
	£24,718	£23,650	£48,368	£39,919
SURPLUS/DEFICIT	-£4,088	£8,699	£4,610	£11,718
Gains/Loss on Investment assets	£0	£0	£0	£214,308
Total Funds Brought Forward	£119,331	£317,389	£436,720	£210,694
TOTAL FUNDS CARRIED FORWARD	£115,243	£326,087	£441,330	£436,720
BALANCE SHEET				
Fixed Assets	£100,000	£0	£100,000	£100,000
Current Assets	£15,243	£326,088	£341,330	£336,720
Liabilities	£0	£0	£0	£0
	£115,243	£326,088	£441,330	£436,720

**BRODRICK HALL
UNRESTRICTED FUNDS**

	2022	2021
INCOME		
Donations	£120	£120
Letting Fees	£14,320	£13,015
	<u>£14,440</u>	<u>£13,135</u>
EXPENDITURE		
Cleaning & Maintenance	£709	£2,101
Routine Upkeep & Improvements	£4,932	£339
Insurance	£1,644	£1,515
Lighting & Heating	£4,827	£1,042
Parish Share & PCC Contributions	£1,500	£1,250
Other Expenditure	£445	£857
	<u>£14,058</u>	<u>£7,104</u>
SURPLUS/DEFICIT	<u>£382</u>	<u>£6,031</u>
 Total Funds Brought Forward	 £113,439	 £107,408
TOTAL FUNDS CARRIED FORWARD	<u>£113,821</u>	<u>£113,439</u>
 BALANCE SHEET		
Fixed Assets	£100,000	£100,000
Current Assets		
Bank & Cash Balances	£13,821	£13,457
Debtors	£0	£34
Liabilities	£0	£52
	<u>£113,821</u>	<u>£113,439</u>

**ORGAN FUND
RESTRICTED FUNDS**

	2022	2021
INCOME		
Donations	£207	£451
Concerts	£1,121	£0
	<u>£1,328</u>	<u>£451</u>
EXPENDITURE		
Guest Organists	£1,000	£0
Repairs	£414	£0
Other Expenditure	£113	£0
	<u>£1,526</u>	<u>£0</u>
SURPLUS/DEFICIT	<u><u>-£199</u></u>	<u><u>£451</u></u>
Total Funds Brought Forward	£5,665	£5,214
TOTAL FUNDS CARRIED FORWARD	<u><u>£5,466</u></u>	<u><u>£5,665</u></u>
BALANCE SHEET		
Fixed Assets	£0	£0
Current Assets		
Bank & Cash Balances	£5,466	£5,665
Debtors	£0	£0
Liabilities	£0	£0
	<u><u>£5,466</u></u>	<u><u>£5,665</u></u>