



Annual Report 2020

Oakham Baptist Church | Melton Road | Oakham | Rutland | LE15 6AY

Charity Number 1130173

www.oakhambaptist.org.uk

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INTRODUCTION

The Annual Church Members Meeting will be held **in June 2021** remotely via Zoom. This is later than usual due to restrictions placed on the Church's ability to meet due to COVID 19.

The Meeting is open to all who worship at OBC, not just Church Members, and is an opportunity for us all to:

- thank God for His many blessings to us all.
- rejoice in all that God has done in us, through us and for us throughout the year.
- show our appreciation to all those who have served in the many different ministries.
- ask the Leadership any questions.
- learn more about the plans we believe God has for us in the year(s) ahead.
- pray for the future of OBC and the on-going ministries.

Our Annual Report is an overview of the activities of Oakham Baptist Church during 2020 which we hope will give you an idea of all that happened during the year. If you would like more information about any aspect of the Church's life, then please speak to the Church Secretary.

Those Church Members present will be asked to formally adopt the Financial Report & Accounts.

At the Church Members' Meeting held on 9th December 2020, Neil Kirk was re-elected as Trustee, Tim Allen, Lorraine Harper, Joy Steele and Andrew Gilbert were elected as Trustees. Andrew Gilbert was elected as Treasurer. Val George continued as Church Secretary until 31st December 2020 at which point Joy Steele took over as Church Secretary. Julie Leefe stood down as Elder and Trustee at the end of September 2020 and Jake Wells stood down as trustee in September 2020.



LEADERSHIP TEAM | TRUSTEES

The Leadership Team earnestly seek and welcome the Holy Spirit to guide and inspire us in all that we do, trying to live our lives in accordance with God's Word, praying for wisdom, discernment and vision so that we do only "what we see the Father doing", striving to be wise stewards of all God's provision to us and endeavouring to avoid wasting time, energy and resources on fruitless pursuits. We desire a church that welcomes all comers, reaches out to the lost, cares for those in need and disciples all, so that every person is valued as an individual and grows towards maturity and an ever-closer walk with God.

As Church Trustees we undertake the legal and financial business of the church, ensuring that the relevant Health & Safety Requirements and Child Protection and Safeguarding Requirements are met. We take responsibility for the upkeep of the church building and manse, insurance, household management and other needs as they arise.

Church Members Meetings are generally held at least once a quarter, although during 2020, Covid restrictions have meant that only two CMM have taken place.

The "Church Charity Trustees" are the members of the Leadership Team who have been formally appointed by Church Members and during 2020 comprised:

Julie Leefe (Elected as Elder for five year term from 26th April 2017, stepped down September 2020))

Val George (Secretary) (Elected for second three-year from 1st Jan 2018))

Neil Kirk (Treasurer) (Elected for first three-year from 26th April 2017)

Jake Wells (Trustee) (Resigned 21st September 2020)

Merv Bamber (Trustee) (Elected for first three-year term from 10th July 2019)

The Property Trustees are East Midland Baptist Trust Company Ltd, Baptist House, 129 Broadway, Didcot, Oxfordshire, OX11 8XD. Our Bankers are Barclays Bank, High Street, Oakham, and our Independent Examiner is Fiona Birchall.

REPORT OF THE TRUSTEES

In 2020, the wider leadership team comprised of the following Members:

Rhoda Gibson (Children's Work)

Andrew Gilbert (shadowing the treasurer before taking over) from 1st May.

Tim Allen (Redevelopment)

Lorraine Harper (Prayer)

The Eldership comprised of the following Trustee:

Julie Leefe (to 13th September 2020)

Rhoda Gibson was appointed to the role of Youth and Children's Worker from the beginning of January 2020. This is a full time role. Ebenezer Kang'ombe continues as Systems Administrator following the introduction of Church Suite. Four new members joined the Church during 2020 and no members resigned their membership. One member, (Gwen Fordham), died during the year so that as at 31st December 2020 there were one hundred and twenty members. Membership is reviewed periodically.

Multiple services, which began on 7th May 2017, continued until March 23rd, 2020 with both services attracting sufficient numbers to be viable. The first service is from 9.00 am to 10.15 am followed by a period of half an hour during which refreshments are served, before the second service begins at 10.45 am, giving people at both services the chance to meet.

However, in March 2020, due to the Covid Pandemic we stopped meeting in the Building as instructed by Government Guidelines. Immediately, the leadership team started providing online, recorded services which have continued throughout 2020. Live, Zoom church services were added to these, initially monthly but, by the end of the year these were alternating with the pre-recorded services. Every attempt was made to provide devices to those without them so that they could participate in the church services.

The Redevelopment Team effectively suspended operations during 2020 due to the pandemic, as it would not have been possible to make progress on building or development options in the circumstances



SUNDAYS

Our main Church Celebration is held every Sunday at 9.00 am and 10.45 am when the Church Family meet to worship God. (This became one online service at 10.30am once we were unable to meet in the church building). The style is informal and contemporary and is the place where the majority of the preaching and teaching of the church takes place. The music groups use a number of different instruments to provide a wide range of worship songs from traditional to modern. Up-to-date technology enables the use of CDs, DVDs, etc. when appropriate. Holy Communion is celebrated on the first Sunday of the month and from time to time all age worship takes place. All these continued via online services and different ways of worship were explored using Covid Safe meetings, or remote recordings.

On the first Sunday evening of the month at 6.00 pm the Church Family join together for Sunday Night @ Six to worship and pray in an informal setting. The aim is to create space for God to move as the Holy Spirit is invited to come and minister without limits. This continued online from April 2020 onwards.

WORSHIP

Wendy Allen continued the coordination of the worship team throughout 2020. Three teams of musicians and singers have served the church throughout the year and, in addition, music videos have been used to supplement the recordings that the music group have produced.

WELCOME TEAM

We presently have a team of 12 people, which serves over the two Sunday services, meaning that each person is on duty just once a month. Our ministry is to make everyone feel welcome in our fellowship – this is especially important, not only for our church members to feel welcome, but particularly for visitors who have come to worship with us. This team has not been needed in its usual role during lock down but we have had new members joining the congregation online.

YOUTH AND CHILDREN'S WORKER REPORT

Rhoda started her role as the new Children's and Youth worker in January 2020. The first 3 months included getting to know the helpers and the procedures in place. She was just starting to get the new procedures in place when Lockdown started. This meant all the Children and Youth meetings were moved to Zoom which also included events such as a Light party in October and the Easter party in April. We meet once a week on Zoom where the children also get an opportunity to catch up with one another.

Her role includes organising safeguarding courses and keeping them up to date, organising, planning and delivering Sunday morning meetings, visiting Schools and Colleges in Rutland, recruiting new helpers safely and supporting them too. As we look to post Covid her role will also include organising Youth alpha as a regular event, starting a Mentoring programme so the Children and Youth are supported in their everyday life and various community events including, Messy Church, a Youth Friday night meeting and Holiday clubs. Rhoda Gibson.

SCHOOLS OUTREACH

- Gillian Hester continued the leadership of the team doing schools outreach in 2020, but this was reduced to just a few visits in the first quarter of the year due to Covid restrictions. The team comprises of David Clark, Yve Want occasionally, Maureen Lyall occasionally, and John and Margaret Donald.
- Only one assembly was taken in Langham C of E Primary School, one in Catmose Primary School and two in Edith Weston Academy.
- See Gillian or check out the OtB website for more information.
<https://www.biblesociety.org.uk/get-involved/open-the-book/>



CHILDREN & YOUTH

SUNDAY MORNING GROUPS:

ADVENTURE (Ages 0-4 years)

DISCOVER (Reception - Year 2)

EXPLORE (Year 3 - Year 6)

CONNECT (Year 6 -Year 9)

ENCOUNTER (Year 10 - Year 13)

SAFEGUARDING

Janet Elmore and Janet Evans

The Safeguarding Policies for both the Children, and the Adults at Risk, continued to be implemented during 2020.

The team consists of Janet Elmore and Janet Evans. Janet Elmore has taken on the role of designated contact for vulnerable adults. The trustee overseeing Safeguarding is Val George.

There were no reported incidents during 2020.

There were no major changes to the policies during 2020, although they were consistently reviewed.

Janet Elmore continued to ensure that an up-to-date DBS check was undertaken for everyone for whom it was required, and she will continue in this role. At the present time, no-one working with Adults at Risk requires a DBS check, as the Church does not undertake any Regulated Activities.

Both policies are available to view on the Church website and can be found under “Resources” and under “Policies”.

LIFEGROUPS

We are very blessed at OBC to have no less than ten Life Groups, encompassing almost 100 members of the congregation. It has been a difficult year for everyone, and the Life Group leaders have done a superb job in caring for the members of their Life Groups – meeting on Zoom/Skype, meeting up in smaller groups (socially distanced, of course), and caring in many practical ways for those who are in need.

Life Groups are a key factor in the discipleship of the church, and we would encourage anyone not presently engaged in a Life Group to seriously consider joining one, not just for discipleship but to form those friendships which are so essential to us all. Just speak to Kate or myself, Peter Mancey, and we will be delighted to help you find the right group for you.

We have kept in weekly touch with the Life Group leaders during this time, mostly by phone, to see how they are in order to bring encouragement and to see if there are any prayer needs for the group itself. Post covid restrictions, we hope to resume meeting with the Life Group leaders on a more regular basis for encouragement, training and prayer.

Peter and Kate Mancey

PRAYER and spiritual growth

Prayer is one of the main ways that we develop our personal relationship with God - growing spiritually - and the principal means of passing on God's blessings and goodness to others in ministry and intercession.

There are so many prayer opportunities for us:

- Sunday mornings at 8:15 am
- Tuesday mornings at 7:30 am
- Small groups
- Sunday Night@6 - monthly meetings
- Sunday morning services
- Prayer ministry on Sunday mornings
- 40 days of Prayer during Lent
- Ministry team dealing with prayer for an individual on a series of occasions.
- Churches Together ecumenical meetings every Thursday at midday at All Saints
- Prayer chain (Church Suite email)
- Prayer walks (occasional)
- Prayer room (occasional)
- Newsletter
- Facebook group
- Thy Kingdom Come (Pentecost)
- National Prayer Weekend (September)

The prayer ministry team have obviously been unable to meet in homes with any of the church family needing prayer. However, Kate and Peter Mancey have been praying for those in need over the phone and by setting up Zoom calls for more in-depth ministry, both with individuals and a number of couples. We have seen God touch lives in wonderful ways bringing restoration and healing, to the praise of His name.

Peter and Kate Mancey

In addition, two online prayer meetings began, led by Bryan Steele, in March 2020 as a response to the Covid Pandemic. These have continued at 10,00 on a Wednesday morning and Sunday evening at 19.00 throughout the year and have had a consistent group of people praying every week.

We have seen, over the year, considerable growth in our awareness of the presence of God; freedom in worship; the welcoming of the Holy Spirit into our monthly Sunday night @ six services. We are seeing this freedom more and more in the Sunday morning services as well, as we are able to flow between worship and prayer.

In 2020, we encouraged the sharing of prophetic words during Sunday morning services. This will be facilitated by a “duty elder” on the front row who will “weigh” any words that are brought to decide whether they are shared in the service or on a later occasion. The change to online services has made this spontaneous response to what The Holy Spirit is saying more difficult but not impossible. Sunday night@6 and the prayer meetings are both places where there is an opportunity to seek and respond to what The Spirit is saying.

PRAYER CHAIN

The OBC Prayer Chain exists as a vehicle for bringing traumatic, emergency situations that have a direct bearing on OBC families straight to God in urgent arrow prayers.

Thanks to Church Suite, if you are on the Church Address data, you can join the 54 people who are already part of this valuable link, providing that we have your email address.

To become part of this ministry, please contact John Donald 01572 755 230, 07596 118 036, john.donald3@btopenworld.com

To request a prayer please contact the elders.

We thank God for the many answers to prayer, and the many people carried by Him in difficult and trying times, through the Prayer chain.

REACHING OUT TO THE COMMUNITY

This took place through a variety of ways:

REACHwomen

SANCTUARY

TIDDLERS – toddler and baby group

EXERCISE CLASSES

PAINTING FOR PLEASURE

OBCinerma

LEGO CLUB – Let’s Go Build!

ALPHA

MEN OF GOD

Many of these activities have had to stop due to the Pandemic. REACH women have had some online meetings, Painting For Pleasure met in a Covid Safe way during some months of the year and care of the more vulnerable and elderly members of the Sanctuary was undertaken by volunteers who shopped and collected prescriptions for them as well as keeping in touch by phone or doorstep visits when they were allowed. An Alpha course was run on Zoom very successfully in the autumn with participants

from a variety of backgrounds. The majority of participants chose to carry on meeting into the new year. Men of God have had prayer breakfast meetings firstly in the church and then with speakers via Zoom because of the Covid restrictions.

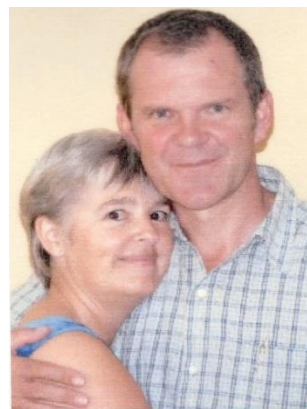
HOME AND OVERSEAS MISSIONARY CONTACTS

We continue to support UK and overseas work both prayerfully & financially and aim to 'tithe' as a minimum from the offerings OBC receives. We primarily support UK mission work through the Baptist local Home Mission arrangements, and overseas via BMS with whom we have longstanding partners John & Sue Wilson. We also give to the work of Salt Malawi. We continue to support the work of a variety of other missions and ministries such as Food Bank, Open Doors and cover the costs of a local CAP Debt Counsellor (David Clark) from 2018.

Our BMS Missionary Partners
John and Sue Wilson

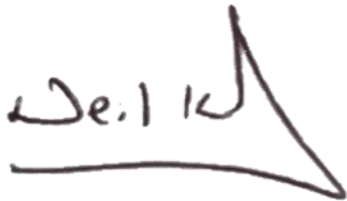


Salt Malawi
Julian and Caroline Lott



The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the Charity's Trustees:



NEIL KIRK

Chair

22/4/21



JOY STEELE

Secretary

22/4/21

OAKHAM BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted	Restricted	Total 2020	Total 2019
		£	£	£	£
Income and endowments from					
Donations and legacies	2	134,804	9,704	144,508	149,889
Investment income	3	134	455	589	565
Charitable activities		1,509	-	1,509	4,264
Total income		136,447	10,159	146,606	154,718
Expenditure					
Charitable Activities	4	86,205	3,100	89,305	112,079
Support Costs	5	11,433	-	11,433	18,039
Total Expenditure	6	97,638	3,100	100,738	130,118
Net income / (expenditure) before Gains and losses on investments		38,809	7,059	45,868	24,600
Net gains/ (losses) on Investments		-	-	-	-
Net Income / (Expenditure) for the year	8	38,809	7,059	45,868	24,600
Reconciliation of Funds:					
Total Funds brought forward		1,653,130	173,717	1,826,847	1,802,247
Total Funds carried forward		1,691,939	180,776	1,872,715	1,826,847

OAKHAM BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Tangible Fixed Assets	10	1,571,364	1,574,113
		<u>1,571,364</u>	<u>1,574,113</u>
Current Assets			
Debtors	11	26,522	26,434
Bank and Cash	12	274,799	226,300
		<u>301,351</u>	<u>252,734</u>
Current Liabilities			
Creditors: amounts falling due within one year	13	-	-
		<u>-</u>	<u>-</u>
Net Current Assets			
Total assets less current liabilities		<u>301,351</u>	<u>252,734</u>
Net Assets			
Total net assets or liabilities	16	<u>1,872,715</u>	<u>1,826,847</u>
Charity Funds			
Restricted	14	180,776	173,717
Designated	15	-	-
Unrestricted		1,691,939	1,653,130
		<u>1,691,939</u>	<u>1,653,130</u>
Total unrestricted funds		<u>1,691,939</u>	<u>1,653,130</u>
Total Charity Funds		<u>1,872,715</u>	<u>1,826,847</u>

The notes on pages 3-11 form an integral part of these accounts. These accounts were approved by the Trustees on 8 March 2021 and signed on their behalf by:



A Andrew Gilbert (Treasurer)



B Joy Steele (Secretary)

OAKHAM BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011

Oakham Baptist church is a registered charity, no. 1130173 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Costs of raising funds

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

k Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	Nil
Furniture and fittings	10%
Computers and equipment	33%

l Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

m Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

n Employee benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. This amount is expensed in the Statement of Financial Activities. The unwinding of the discount is recognised as a finance cost.

2 Donations and Legacies

	Unrestricted	Restricted	2020	2019
Donations and Legacies				
Offerings	109,746	8,210	117,956	123,455
Tax refunds	25,058	1,494	26,552	26,434
Grants received	-	-	-	-
Legacies	-	-	-	-
Total	134,804	9,704	144,508	149,889

3 Investment Income

	Unrestricted	Restricted	2020	2019
Investment Income				
Bank interest	134	455	589	169
Income from other investments	-	-	-	397
Total	134	455	589	565

4 Charitable Activities

	Unrestricted	Restricted	2020	2019
Charitable Activities				
Ministry	54,598	-	54,598	71,646
Mission	19,871	3,100	22,971	20,355
Establishment	11,736	-	11,736	20,078
Total	86,205	3,100	89,305	112,079

5 Support costs

	Unrestricted	Restricted	2020	2019
Support costs				
Finance	-	-	-	-
IT	1,856	-	1,856	615
Office costs	6,828	-	6,828	10,153
Governance costs:				
Independent Examinations costs	-	-	-	-
Legal costs	-	-	-	-
Meeting costs	-	-	-	-
Depreciation	2,749	-	2,749	7,271
Total	11,433	-	11,433	18,039

6 Expenditure

	Unrestricted	Restricted	2020	2019
Expenditure				
Ministry	54,598	-	54,598	71,646
Mission Note 7	19,871	3,100	22,971	20,355
Establishment / Other	23,169	-	23,169	38,117
Total	97,638	3,100	100,738	130,118

7 Grants payable

	Unrestricted	Restricted	2020	2019
Grants payable				
BUGB Home Mission	4,800	-	4,800	4,823
BMS World Mission	4,800	-	4,800	4,800
Salt Malawi	3,600	-	3,600	3,600
Balance	6,671	3,100	9,771	7,132
Total	19,871	3,100	22,971	20,355

8 Net income for the year

	2020	2019
Net income for the year	45,868	24,600
Net income for the year is stated after charging/(crediting)		
Auditors/independent examiners' remuneration:		
Audit/independent examination	-	-
Taxation work	-	-
Other services	-	-
Loss on sale of fixed assets	-	-

9 Staff costs and Trustees expenses

		2020	2019
Staff costs and Trustees expenses			
Salaries	Gross salary	41,065	53,572
Social security costs	Employers national insurance	693	1,996
Pension costs	Employers pension contributions	5,458	9,431
Other costs	Council tax, water, telephone (<i>not motor</i>)	3,127	5,948
Total		50,343	70,947

The average number of employees during the year was

2

3

No employee received emoluments in excess of £60,000 during the year.

There has been no minister this year and received remuneration of £nil.

£nil in total was reimbursed to the Trustees in respect of expenses incurred as Trustees (2019 £nil).

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the liability to the scheme is accounted for on the basis of a discounted cashflow of contributions due under the Schedule of Contributions.

Total aggregate remuneration paid to key management personnel during the year was £nil (2019 £37,714).

10 Tangible Fixed Assets

	Church Premises	Manse	Furniture and fittings	Computers and equipment	Total
Tangible Fixed Assets					
Cost					
01 January 2020	1,360,000	186,624	39,122	10,180	1,595,926
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
Revaluation	-	-	-	-	-
31 December 2020	1,360,000	186,624	39,122	10,180	1,595,926
Depreciation					
01 January 2020	-	-	11,633	10,180	21,813
Charge for the year	-	-	2,749	-	2,749
On disposals	-	-	-	-	-
31 December 2020	-	-	14,382	10,180	24,562
Net book value					
1 January 2020	1,360,000	186,624	27,489	-	1,574,113
31 December 2020	1,360,000	186,624	24,740	-	1,571,364

All the fixed assets are used for direct charitable purposes.

11 Debtors

	2020	2019
Debtors		
Accrued income	26,552	26,434
Prepayment and other debtors	-	-
31 December	26,552	26,434

12 Bank and cash balances

	2020	2019
Bank and cash balances		
<i>The total amounts held with each bank should be shown separately e.g.</i>		
Barclays Bank plc	245,269	196,773
COIF	29,102	29,099
HSBC	428	428
Cash Floats	-	-
Total	274,799	226,300

13 Creditors: amounts falling due within one year

	2020	2019
Creditors: amounts falling due within one year		
Accruals	-	-
Total	-	-

14 Restricted Funds

	01 January 2020	Incoming Resources	Resources expended	Gains and losses	Transfers	31 Dec 2020
Restricted Funds						
Building Fund	171,163	9,940	3,000	-	-	178,323
Other	2,554	-	100	-	-	2,454
Total	173,717	9,940	3,100	-	-	180,777

The Building Fund was established in the year for the anticipated move to larger premises following growth within the church.

	Fixed Asset	Investment	Current Asset	Total
Restricted Funds				
Building Fund	-	-	178,323	178,323
Other	-	-	2,454	2,454
Total	-	-	180,777	180,777

15 Designated Funds

	01 January 2020	Incoming Resources	Resources expended	Gains and loses	Transfers	31 Dec 2020
Designated Funds						
Mission Fund	-	-	-	-	-	-
Monday Fellowship	-	-	-	-	-	-
Publicity Fund	-	-	-	-	-	-
Totals	-	-	-	-	-	-

16 Analysis of net assets

	Fixed Asset	Investment	Current Asset	Total
Analysis of net assets				
Restricted Funds per note 14	-	-	180,777	180,777
Designated Funds per note 15	-	-	-	-
Unrestricted Funds	1,571,364	-	120,574	1,691,938
Totals	1,571,364	-	301,351	1,872,715

17 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister(s) [and some members of the church staff] is / are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit. The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre-April 2009	3.20
- Post-April 2009	2.50
Pension increases	
- Main Scheme Pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2020 £	2019 £
Balance sheet liability at year start	39,427	41,979
Minus deficiency contributions paid	(3,177)	(4,066)
Interest cost (recognised in SoFA)	644	959
Remaining change to balance sheet liability* (recognised in SoFA)	(12,320)	555
Balance sheet liability at year end	24,574	39,427

*Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31 Dec 2020	31 Dec 2019	31 Dec 2018
Discount rate	0.4%	1.7%	2.5%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.5%

18 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the (state) Baptist Association.

There were no transactions between the church and its related charities during the year.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
OAKHAM BAPTIST CHURCH

On accounts for the year
ended

31ST DECEMBER 2020

Charity no
(if any)

1130173

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 30 / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

F Birchall

Date:

20/03/2021

Name:

FIONA BIRCHALL

Relevant professional
qualification(s) or body

N/A.

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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