

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ANDREW, BEDFORD**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2024

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The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is registered with the Charity Commissioners for England and Wales (Charity no. 1130171.)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW BEDFORD

TRUSTEES' REPORT FOR THE YEAR ENDING 31 DECEMBER 2024

Aim and Purposes

The Parochial Church Council has the responsibility of co-operating with the Incumbent, the Reverend Canon Lucy Davis, in promoting in the ecclesiastical parish of St Andrew, Bedford, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Parish Church and Church Centre.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

Worship and Prayer

We have continued to offer two services of Holy Communion each Sunday - at 8 am and 10 am. There is also a regular Wednesday morning Communion Service. Morning and Evening Prayer are offered from Monday to Friday along with Compline on Fridays, Morning Prayer on Saturdays, and Evening Prayer on Sundays.

All are welcome to attend our services, which are publicised on our website. People unable to be present in person have been invited to join services via a livestream on YouTube or on Zoom.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of life's journey. In 2024 we held 12 baptisms and celebrated 1 wedding (2023 -13 baptisms and 1 wedding). We held 9 funerals in our church and conducted 10 funerals elsewhere on behalf of this church (2023 - 9 in church and 9 elsewhere).

Pastoral Care

St Andrew's Visitors assist the vicar and curate in visiting those from the Parish who are unwell, housebound or in hospital. Once a month, in partnership with Neville's funeral directors, a bereavement group 'Talking Elephants' is held, and is open to the whole community. 'Coffee and Company' also continues to reach out and offer fellowship to those who may be lonely. In addition, a service of Holy Communion is celebrated at Airedale Nursing Home once a month.

Mission and Evangelism

The congregation continues to support three charities carrying out God's work in the world; in 2024 these Mission Partners were: Pajule in Uganda through World Vision, The Trussell Trust, and Emmaus Carlton.

St Andrew's is committed to social justice as mission. We are a certified Real Living Wage employer, and are officially an 'Inclusive Church.'

Members of St Andrew's continue to volunteer at Bedford Winter Night Shelter, and the warm room at St Paul's Bedford.

This year, our Fairtrade shop drew to a close, which resulted in Transform Trade receiving the final balance of the accumulated funds to the tune of £23,835.

Ecumenical relationships

The church is a member of Churches Together in Bedford.

Deanery Synod

Five members of the PCC sit on the Bedford Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Buildings

The Quinquennial Inspection in 2022 commented that the buildings were in a 'very good' state of repair. This year has seen the repair of the gable end on the Church roof. Our suite of rooms are available to hire and are very well used by community groups throughout the week.

Financial review

Net Deficit in 2024 was £27,305. Net Deficit in 2023 was £27,165.

Of the Income of £429,018 (2023 £402,092), the major changes from 2024 were:

- Planned Giving continued to rise with a total of £150,500 (up from £124,400)
- Hall Trust grant to fund the repairs to the chapel end wall (£6,800).
- The Hall Trust funding of salaries and expenses was £114,400, (2023 £97,000).
- Church lettings income increased to over £43,700 (2023 nearly £40,000).
- Fundraising totalled £5,254 while the Christmas donations totalled £3,000.

Of the Resources Expended of £456,323, (2023 £429,257) the major changes were

- Fund Raising and Charitable Giving together totalled over £21,700 - down from the 2023 (over £48,000) which included the grant of £25,000 to assist the Bedford Winter Night Shelter 2023/2024.
- Parish Share was marginally up at £133,900.
- Salaries were up by over £14,000.
- Church repairs were £18,300 (2023 nearly £9,500).
- Church energy costs were up by over £6,400.
- Church Centre energy costs were up by over £3,000

Reserves

Unrestricted Reserves

The PCC has a reserves policy of one year's expenditure; this policy was reviewed in 2024. At the end of 2024 the balance of the free reserves was £710,728.

Restricted Reserves

The restricted reserves of £7,059 can only be spent for the purposes for which they were originally donated.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund.

Legacy Policy

A legacy policy was reviewed in 2024.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. In this parish, the membership of the PCC consists of the incumbent (our vicar), the curate, 2 churchwardens, 5 members of Deanery Synod, 15 members elected by those members of the congregation who are on the electoral roll of the Parish.

Administrative information

The Parish Church of St Andrew is situated on Kimbolton Road, Bedford, MK40 2PF. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Parish Centre, Kimbolton Road, Bedford, MK40 2PF. Registered charity number 1130171.

PCC members who have served at any time from 1 January 2024 until the date this report was approved are:

Incumbent	The Reverend Canon Lucy Davis	
Curate	The Reverend Joseph Barnes	
Churchwardens	Ian Riches	
	Michele Swales	(from 21 st April 2024)
	Carol Wood	(until 21 st April 2024)
Representatives on Deanery Synod	Gareth Burrows	
	Elisabeth Thorne	
	Jenny Tomlinson	
	Timothy Papworth	(from 21 st April 2024)
Ex officio	Sheila Bissell (Diocesan and General Synod)	
Other Elected Members	Sally Coleman	(until 21 st April 2024)
	Martin de Graft Johnson	(from 21 st April 2024)
	Viki Evans	
	Christine Garrett	
	Angela Huddart	
	Roseanne Kinvig Love	
	Valerie Littleford	(until 21 st April 2024)
	Lionel Mayoh	
	Jo Newton	
	Sam Pitkin	
	Andrew Redfearn	
	Tim Retout	
	Susan Smith	
	Alistair Sutcliffe	
	Andrew Thomas	
	Natasha Vaughan	
	Carol Wood	(from 21 st April 2024)

Report approved by the PCC on 25th February 2025 and signed on their behalf by

A handwritten signature in cursive script, appearing to read 'Lynn Davis'.

Incumbent

A handwritten signature in cursive script, appearing to read 'M. Shae R'.

Church Warden

Independent Examiner's Report to the Parochial Church Council of St Andrew, Bedford

I report on the accounts of the Parochial Church Council of St Andrew, Bedford for the year ended 31 December 2024, which are set out on pages 7 to 18.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



GP Lake BEM FCA
Chartered Accountant
32 Connaught Way
BEDFORD
MK41 7LB

25/02/2025

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

		2024			2023		
	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £
Income and Endowments from:							
Donations and legacies	2(a)	194,243	131,086	325,329	171,221	121,058	292,279
Charitable activities	2(b)	2,387	3,816	6,203	1,936	3,601	5,537
Other trading activities	2(c)	53,830	22,333	76,163	55,606	26,056	81,662
Investments	2(d)	21,323	-	21,323	22,614	-	22,614
Total		271,783	157,235	429,018	251,377	150,715	402,092
Expenditure on:							
Raising funds	3(a)	9,429	3,142	12,571	11,783	5,123	16,906
Charitable activities	3(b)	265,647	178,105	443,752	283,356	128,995	412,351
Total		275,076	181,247	456,323	295,139	134,118	429,257
Net Expenditure / Income		(3,293)	(24,012)	(27,305)	(43,762)	16,597	(27,165)
Net gains / (losses) on investments (Unrealised)	9(b)	13,231	-	13,231	43,875	-	43,875
Net movement in funds		9,938	(24,012)	(14,074)	113	16,597	16,710
Reconciliation of funds:							
Total funds brought forward		1,460,872	31,071	1,491,943	1,447,476	27,757	1,475,233
Transfer of funds		-	-	-	13,283	(13,283)	-
Total funds carried forward		1,470,810	7,059	1,477,869	1,460,872	31,071	1,491,943

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

BALANCE SHEET

As at 31 December 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	9(a)	760,082	785,360
Investment assets	9(b)	642,817	626,704
TOTAL FIXED ASSETS		1,402,899	1,412,064
CURRENT ASSETS			
Fairtrade at St Andrew's - stock		0	10,200
Debtors	10	15,155	14,373
Cash at bank and in hand	11	123,436	88,221
TOTAL CURRENT ASSETS		138,591	112,794
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR			
Accruals & deferred income	12	63,621	32,915
TOTAL CURRENT LIABILITIES		63,621	32,915
NET CURRENT ASSETS		74,970	79,879
NET ASSETS		1,477,869	1,491,943
FUNDS			
Unrestricted	13	1,470,810	1,460,872
Restricted	14	7,059	31,071
TOTAL FUNDS		1,477,869	1,491,943

Approved by the Parochial Church Council

and signed on its behalf by

Lynn Davis

Chair

25th February 2025

Date

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

CASHFLOW STATEMENT

For the year ended 31 December 2024

	2024	2023
	£	£
Reconciliation of net incoming / (outgoing) resources to net cash inflow from operating activities		
Net Incoming / (Outgoing) resources	(14,074)	16,710
(Gain) / on investments	(13,231)	(43,875)
Depreciation of assets	25,278	25,520
Decrease / (Increase) in stock	10,200	100
Decrease / (Increase) in debtors	(782)	5,055
Increase / (Decrease) in creditors	30,706	2,469
Net cash inflow from operating activities	38,097	5,979
Investing activities		
Purchase of tangible fixed assets	-	(15,489)
Net investing activities	-	(15,489)
Management of liquid resources		
Dividends received and reinvested	(2,882)	(2,760)
(Decrease) in cash	35,215	(12,270)
Net Funds at 1 January 2024	88,221	100,491
Net Funds at 31 December 2024	123,436	88,221

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 Accounting policies

The financial statements have been prepared in accordance with Part 8 of the Charities Act 2011, the Church (Accounts & Reports) Regulations 2008, together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the income is recognized.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

All fundraising, and sales of books and magazines are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is due.

Income from investments

Dividends are accounted for when due. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Except as stated below, fixed assets are stated at cost less depreciation and impairment.

The tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. The carrying values of fixed assets are considered impaired when the anticipated undiscounted cash flows from such assets are less than their carrying values. In that event, a loss is recognised based on the amount by which the carrying value exceeds the fair value.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. With regard to the organ purchased in 2016 this will be depreciated over 53 years. The depreciation commenced during 2018 and from 2019 the balance of the capital cost will be spread over 52 years, thereby resulting in a depreciation charge of £10,000 in each of those years.

Depreciation is to be charged on the Church Centre on a straight-line basis over its expected useful economic life of 50 years.

Other fixtures, fittings and office equipment

Fixtures & fittings and office equipment used within the church premises are depreciated on a straight-line basis over their expected useful economic lives. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Repairs and maintenance expenditure is written off as incurred.

Investments

Investments are held at market value, being the bid-price at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

		2024			2023		
	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £
2 Income and Endowments							
2(a) Income from donations and legacies							
Planned giving		150,513	-	150,513	124,389	-	124,389
Income tax recovered		36,218	-	36,218	30,420	-	30,420
Loose Plate		2,866	-	2,866	3,326	-	3,326
Christmas collections		-	3,000	3,000	-	2,683	2,683
Sundry donations and Legacies		4,646	-	4,646	12,836	-	12,836
Hall Trust Grant - Salaries and Expenses		-	114,484	114,484	-	97,042	97,042
Hall Trust Grant - Projects		-	6,801	6,801	-	9,200	9,200
Hall Trust Grant - Money Advice Service		-	-	-	-	3,772	3,772
Bedford Borough Council - grants		-	-	-	250	7,087	7,337
Friends of St Andrew's		-	6,801	6,801	-	1,274	1,274
Total Income from donations and legacies		194,243	131,086	325,329	171,221	121,058	292,279
2(b) Income from charitable activities							
PCC Fees		2,387	-	2,387	1,936	-	1,936
Diocesan Fees		-	3,816	3,816	-	3,601	3,601
Total Income from charitable activities		2,387	3,816	6,203	1,936	3,601	5,537
2(c) Income from other trading activities							
Church Centre lettings	8(a)	43,742	-	43,742	39,903	-	39,903
Fundraising	5(a)	2,112	3,142	5,254	2,192	5,123	7,315
Concerts at St Andrew's		7,875	-	7,875	9,342	-	9,342
Fairtrade at St Andrew's	14	-	19,191	19,191	-	20,933	20,933
Rental Income (5 St Minver)		-	-	-	3,991	-	3,991
Photocopying and miscellaneous		101	-	101	178	-	178
Total Income from other trading activities		53,830	22,333	76,163	55,606	26,056	81,662
2(d) Income from investments							
PCC Dividends		6,504	-	6,504	6,327	-	6,327
PCC Interest		1,808	-	1,808	3,555	-	3,555
KP Trust							
Capital Fund		9,997	-	9,997	9,817	-	9,817
Income Fund		2,712	-	2,712	2,671	-	2,671
Interest		302	-	302	244	-	244
Total Income from investments		21,323	-	21,323	22,614	-	22,614
TOTAL INCOME AND ENDOWMENTS		271,783	157,235	429,018	251,377	150,715	402,092

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

	Note	Unrestricted Funds £	2024 Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	2023 Restricted Funds £	TOTAL FUNDS £
3 Expenditure							
3(a) Expenditure on raising funds							
Fund Raising	5(b)	1,585	3,142	4,727	2,451	5,123	7,574
Concerts at St Andrew's		7,844	-	7,844	9,332	-	9,332
Total Fund-raising and publicity		9,429	3,142	12,571	11,783	5,123	16,906
3(b) Expenditure on charitable activities							
Diocesan							
Parish Share		133,884	-	133,884	131,629	-	131,629
Diocesan Fees		-	3,816	3,816	-	3,601	3,601
Salaries and Expenses (excl Money Advice)	6	242	106,564	106,806	-	89,720	89,720
Fees	6	-	7,920	7,920	-	7,322	7,322
Ministry expenses		2,503	-	2,503	2,184	-	2,184
Upkeep of services		7,514	-	7,514	8,635	-	8,635
Church - Heat, light and insurance		25,141	-	25,141	18,647	-	18,647
Church - Minor repairs		11,460	6,801	18,261	6,452	3,004	9,456
Education		3,713	-	3,713	2,865	-	2,865
Magazine expenditure		1,767	-	1,767	1,756	-	1,756
Curate's house maintenance		3,470	-	3,470	15,018	-	15,018
Church Centre running costs	8(b)	27,548	6,801	34,349	20,841	1,274	22,115
Fairtrade at St Andrew's - purchases	14	-	17,976	17,976	-	16,785	16,785
Fairtrade at St Andrew's - expenses	14	-	248	248	-	686	686
Fairtrade at St Andrew's - donations	14	-	24,979	24,979	-	148	148
Money Advice Service - all expenditure		-	-	-	-	3,772	3,772
Charitable giving	4	14,000	3,000	17,000	38,700	2,683	41,383
Printing and stationery		2,574	-	2,574	4,865	-	4,865
IT developments and support costs		5,582	-	5,582	5,696	-	5,696
Postage and sundries		660	-	660	548	-	548
Creation care		311	-	311	-	-	-
Depreciation	9(a)	25,278	-	25,278	25,520	-	25,520
Total Expenditure on charitable activities		265,647	178,105	443,752	283,356	128,995	412,351
TOTAL EXPENDITURE		275,076	181,247	456,323	295,139	134,118	429,257

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

4 CHARITABLE GIVING	2024			2023		
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
See note	£	£	£	£	£	£
L Bedford Winter Night Shelter	527	-	527	25,354	1,281	26,635
N Children's Society (Christingle, Outreach)	527	200	727	380	120	500
L Emmaus	4,000	-	4,000	3,000	-	3,000
N Home for Good	-	1,400	1,400	-	-	-
L Impact	-	-	-	800	-	800
I Leprosy Mission	180	-	180	-	-	-
I Swaziland Schools	-	-	-	800	-	800
N Trussell Trust	4,000	-	4,000	4,000	-	4,000
I Turkey / Syria Earthquake appeal	-	-	-	300	-	300
I Umeed	-	-	-	800	-	800
I World Vision UK - Pajule	4,240	-	4,240	2,913	-	2,913
I World Vision UK - Middle East Appeal	526	1,400	1,926	353	1,282	1,635
Total Charitable giving	14,000	3,000	17,000	38,700	2,683	41,383

Note : L = Local, N = National, I = International

5 FUND RAISING	2024			2023		
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
5(a) INCOME	£	£	£	£	£	£
Cards	-	-	-	1	-	1
Christian Aid	-	-	-	-	200	200
Christmas Lunch (2023)	-	368	368	-	-	-
Christmas Lunch (2024)	-	542	542	-	-	-
Coffee and Company	-	842	842	-	856	856
Coffee and Tea	1,893	-	1,893	1,999	-	1,999
Turkey / Syria Earthquake appeal	-	-	-	-	700	700
Emmaus - Toastie Club	-	-	-	-	600	600
Film Nights	-	-	-	-	-	-
Foyer coffee	24	-	24	192	-	192
Green Fair - Expenses and A Rocha	-	-	-	-	1,261	1,261
Lent Lunches	-	475	475	-	500	500
Pancake supper	195	-	195	-	-	-
St Albans Harvest Appeal	-	617	617	-	758	758
World Vision UK - Pajule	-	298	298	-	248	248
	2,112	3,142	5,254	2,192	5,123	7,315

5(b) EXPENDITURE	2024			2023		
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
Catering etc	165	-	165	180	-	180
Christian Aid	-	-	-	-	200	200
Christmas Lunch - Home for Good	-	455	455	-	-	-
Christmas Lunch - WV UK - M E Appeal	-	455	455	-	-	-
Coffee and Company - Childrens Society	-	315	315	-	351	351
Coffee and Company - Foodbank	-	-	-	-	200	200
Coffee and Company - Salvation Army	-	200	200	-	200	200
Coffee and Company - V Taylor Trust	-	200	200	-	-	-
Coffee and Company - expenses	-	127	127	-	105	105
Coffee and Tea	957	-	957	720	-	720
Turkey / Syria Earthquake appeal	-	-	-	-	700	700
Emmaus - Toastie Club	-	-	-	-	600	600
Film nights	317	-	317	289	-	289
Foyer coffee	103	-	103	1,262	-	1,262
Green Fair - Expenses and A Rocha	-	-	-	-	1,261	1,261
Lent lunches - Emmaus	-	475	475	-	500	500
Pancake supper	43	-	43	-	-	-
St Albans Harvest Appeal - Leprosy Mission	-	424	424	-	758	758
St Albans Harvest Appeal - expenses	-	193	193	-	-	-
World Vision UK - Pajule	-	298	298	-	248	248
	1,585	3,142	4,727	2,451	5,123	7,574

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

6	STAFF COSTS	2024 £	2023 £
	Salaries and Expenses	103,805	91,866
	Employer's National Insurance Contributions *	-	(277)
	Employer's Pension Contributions	3,001	1,903
		<u>106,806</u>	<u>93,492</u>
	Fees	7,920	7,322
	Total Staff Costs	<u>114,726</u>	<u>100,814</u>

* Net of Statutory Maternity Pay and Shared Parental Pay

A grant from the Hall Trust enabled the PCC to employ the Centre Manager, two Administrative Assistants, Director of Music, Children and Families Minister, Children's Worker, Caretaker and Cleaner, together with funding the fees of the Verger, Locum Organists and Choristers.

7 RELATED PARTY TRANSACTIONS

There were related party transactions during the year and in 2023 as detailed below.

Name	Basis of payment	2024 Payment made £	Pension Contrib. £	Basis of payment	2023 Payment made £	Pension Contrib. £
Gareth Burrows Verger, payment on invoices received Is a Member of St Andrew's Church PCC	Fees	7,143	-	Fees	6,569	-
Roseanne Kinvig-Love Children's Worker, Employment contract Is a Member of St Andrew's Church PCC	Salary	12,348	556	Salary	8,607	84
Elisabeth Sutcliffe Children & Families' Minister, Employment contract Her husband is a Member of St Andrew's Church PCC	Salary	16,344	735	Salary	10,356	466

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

8	CHURCH CENTRE					2024	2023
						£	£
	8(a) Church Centre Lettings (Income)						
	Rate 1: Commercial users					6,766	5,620
	Rate 2: Community users					18,524	17,166
	Rate 3: Church Members & Charities					11,553	9,604
	Rate 4: Guides, Brownies & Rainbows					3,003	3,808
	Other					3,896	3,705
	Total Church Centre Lettings					43,742	39,903
	8(b) Church Centre Expenditure						
	Maintenance					19,771	9,165
	Office					1,250	1,000
	Utilities					12,854	11,571
	Other					475	379
	Total Church Centre Expenditure					34,350	22,115
9	FIXED ASSETS						
	9(a) TANGIBLE FIXED ASSETS	Curate's	Church	Office	Fixtures &		Total
		House	Centre	Equipment	Fittings		
		£	£	£	£		£
	COST						
	At 1 January 2024	76,311	253,569	30,551	783,682		1,144,113
	Additions	-	-	-	-		-
	At 31 December 2024	76,311	253,569	30,551	783,682		1,144,113
	DEPRECIATION						
	At 1 January 2024	-	(110,214)	(29,411)	(219,128)		(358,753)
	Charge for the year	-	(4,678)	(228)	(20,372)		(25,278)
	At 31 December 2024	-	(114,892)	(29,639)	(239,500)		(384,031)
	NET BOOK VALUE						
	At 1 January 2024	76,311	143,355	1,140	564,554		785,360
	At 31 December 2024	76,311	138,677	912	544,182		760,082
	9(b) FIXED ASSET INVESTMENTS						
		PCC	PCC	PCC	KP Trust *	Total	
		Investment	Property	Total	Total	Asset	
		£	£	£	£	£	
	VALUE						
	Market Value at 1 January 2024	198,121	17,797	215,918	410,786		626,704
	Dividends reinvested	2,882	-	2,882	-		2,882
	Annual Revaluation	4,526	99	4,625	8,606		13,231
	Market Value at 31 December 2024	205,529	17,896	223,425	419,392		642,817
	SHARE HOLDING						
	At 1 January 2024	8,764.36	14,755.48	23,519.84	60,719.44		84,239.28
	Dividends reinvested	124.31	-	124.31	-		124.31
	At 31 December 2024	8,888.67	14,755.48	23,644.15	60,719.44		84,363.59

* See page 17 for an analysis of the Fixed Asset Investments of the KP Trust

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

9 FIXED ASSETS (Continued)

9(c) FIXED ASSET INVESTMENTS of KP Trust - Analysis

	CBF Investment Fund £	CBF Property Fund £	CBF Fixed Interest Securities Fund £	Total Fixed Asset Investments £
VALUE				
Market Value at 1 January 2024	355,406	48,731	6,649	410,786
Annual Revaluation	8,135	271	200	8,606
Market Value at 31 December 2024	363,541	49,002	6,849	419,392
SHARE HOLDING				
At 1 January 2024	15,722.23	40,404.04	4,593.17	60,719.44
At 31 December 2024	15,722.23	40,404.04	4,593.17	60,719.44

10 DEBTORS

DEBTORS

	2024 £	2023 £
Gift Aid recoverable	7,082	6,813
Centre Bookings	5,253	6,220
Hall Trust	1,552	-
Accrued income	315	792
Other Debtors	953	328
Debtors	15,155	14,153

PREPAYMENTS

Chellington	-	220
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TOTAL DEBTORS

15,155 14,373

11 CASH AT BANK AND IN HAND

PCC

	2024 £	2023 £
Cash	599	698
CAF Bank current account	15,453	5,173
CBF deposit account	76,159	70,724
NatWest Bank	16,119	9,301
Fairtrade at St Andrew's - floats	-	230

KP Trust

CBF income account	15,106	2,095
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TOTAL CASH AT BANK AND IN HAND

123,436 88,221

Notes

CAF stands for Charities Aid Foundation
CBF stands for Central Board of Finance

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
DEFERRED INCOME		
CASA - Quavers and advance tickets for concerts	6,000	3,773
Other deferred income	4,388	3,615
HMRC	1,411	1,411
Receipts in advance	2,792	2,042
ACCRUALS		
Centre	3,735	4,065
Charitable giving	6,363	3,770
Church	4,920	5,131
Education	236	1,105
Fairtrade at St Andrew's	24,300	257
Hall Trust	-	2,436
HMRC	851	800
Ministry	528	40
Nevilles	1,321	-
Office	1,500	1,654
Other	821	-
Salaries and Fees	1,376	1,378
St Albans	369	474
St Minver	1,710	200
Upkeep of Services	1,000	764
TOTAL ACCRUALS & DEFERRED INCOME	63,621	32,915

13 UNRESTRICTED FUNDS	General £	PCC Curate's House £	Church Centre £	KP Trust £	Total £
Balance at 1 January 2024	828,325	76,311	143,355	412,881	1,460,872
Increase / (decrease) in funds in the year	(7,001)	-	(4,678)	21,617	9,938
Balance at 31 December 2024	821,324	76,311	138,677	434,498	1,470,810

14 RESTRICTED FUNDS	Fairtrade Fund £	Parrott Fund £	Youth Fund £	Total £
Balance at 1 January 2024	24,012	5,472	1,587	31,071
Receipts	19,191	-	-	19,191
Payments	(43,203)	-	-	(43,203)
Balance at 31 December 2024	-	5,472	1,587	7,059

The Fairtrade Fund: Relates to the funds donated in July 2013 and the net profit since then less transfer of £11K to Unrestricted Funds in 2021 but the shop closed on 31st December 2024.

The Parrott Fund: Relates to the bequests from the estates of Maurice and Greta Parrott.

The Youth Fund: Restricted to the activities of the Noah's Ark group and other youth work.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS	PCC £	Unrestricted KP £	Church Centre £	Restricted £	Total £
Fund Balances at 31 December 2024 are represented by:					
Tangible fixed assets	621,405	-	138,677	-	760,082
Investment assets	223,425	419,392	-	-	642,817
Current assets	116,426	15,106	-	7,059	138,591
Current liabilities	(63,621)	-	-	-	(63,621)
	897,635	434,498	138,677	7,059	1,477,869

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	£
Total funds available	1,477,869
Less Tangible fixed assets	(760,082)
	<u>717,787</u>
Less Restricted funds	(7,059)
Total Unrestricted Funds	<u>710,728</u>
 Total Funds available for spending	 <u><u>710,728</u></u>

Information extracted from page 18

Cash Forecast as at 6th February 2025

Balances at 31/12/2024					£				
PCC	Cash				599				
	CAF Bank current account				15,453				
	CBF deposit account				76,159				
Fairtrade	Natwest				16,119				
	Floats				-				
KP Trust	CBF income account				15,106				
	Total Cash				123,436				
Add	Debtors								
		Total debtors			15,155				
	less	Centre users	say	-	500				
					14,655				
Deduct	Liabilities				63,621				
	less timing		say	-	3,000				
					-	60,621			
Adjusted cash position					77,470				
Projected balances at 31/12/2024					77,470				
Made up of :-					£				
PCC	Cash				1,000				
	CAF Bank current account				5,000				
	CBF deposit account				70,470				
KP Trust	CBF income account				1,000				
	Total Cash				77,470				
2025 budget variation					4,400				
2026 budget variation					1,500				
2027 budget variation					- 800				
2028 budget variation					- 7,800				
Forecast position at 31/12/28					74,770				
Made up of :-					£				
PCC	Cash				1,000				
	CAF Bank current account				5,000				
	CBF deposit account				67,770	67,770			
KP Trust	CBF income account				1,000				
	Total Cash				74,770				
	ft balance			fye	- 4,000	- 4,000	63,770		
2025 budget variation		5200	-4000		1,200	1,200	64,970		
2026 budget variation					29,600	29,600	94,570		
2027 budget variation					17,900	17,900	112,470		
	disinvestment				-	-	112,470	-	
2028 budget variation					7,200	7,200	119,670		
	disinvestment				-	-	119,670	-	
2029 budget variation					- 700	- 700	118,970		
	disinvestment				-	-	118,970	-	
2030 budget variation					- 5,000	- 5,000	113,970		
	disinvestment				-	-	113,970	-	0
2031 budget variation					- 14,300	- 14,300	99,670		
	disinvestment				-	-	99,670	-	0
2032 budget variation					- 24,800	- 24,800	74,870		
	disinvestment				5,000	5,000	79,870	5,000	150
2033 budget variation					- 29,600	- 29,600	50,270		
	disinvestment				25,000	25,000	75,270	25,000	750
2034 budget variation					- 36,300	- 36,300	38,970		
	disinvestment				40,000	40,000	78,970	40,000	1200
Forecast position at 31/12/29					125,970			70,000	2100
Made up of :-								2100	
PCC	Cash				1,000				
	CAF Bank current account				5,000				
	CBF deposit account				118,970				
KP Trust	CBF income account				1,000	113608			
	Total Cash				125,970	-2436		9208	
						111172		12	
						9264.3333		110496	
Average balances on deposit and estimated interest								676	
	Start	End	Average	rate	interest				
2025	68,770	69,970	69,370	0.0400	2,775				
2026	69,970	99,570	84,770	0.0350	2,967				
2027	99,570	117,470	108,520	0.0300	3,256				
2028	117,470	124,670	121,070	0.0275	3,329				
2029	124,670	123,970	124,320	0.0250	3,108				
2030	123,970	123,970	123,970	0.0250	3,099				
2031	123,970	118,970	121,470	0.0250	3,037				
2032	118,970	118,970	118,970	0.0250	2,974	-150	2,824		
2033	118,970	104,670	111,820	0.0250	2,796	-750	2,046		
2034	104,670	104,670	104,670	0.0250	2,617	-1200	1,417		