

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ANDREW, BEDFORD**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2022

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The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is registered
with the Charity Commissioners for England and Wales (Charity no. 1130171.)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW BEDFORD

TRUSTEES' REPORT FOR THE YEAR ENDING 31 DECEMBER 2022

Aim and Purposes

The Parochial Church Council has the responsibility of co-operating with the Incumbent, the Reverend Lucy Davis, in promoting in the ecclesiastical parish of St Andrew, Bedford, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Parish Church and Church Centre.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

Worship and Prayer

We have continued to offer two services of Holy Communion each Sunday - at 8 am and 10 am. There is also a regular Wednesday morning Communion Service. Morning and Evening Prayer are offered from Monday to Saturday along with Evening Prayer on Sundays.

All are welcome to attend our services, which are publicised on our website. People unable to be present in person have been invited to join services via a livestream on YouTube or on Zoom.

The PCC is keen to welcome families and children to worship, prayer and learning:

- We employ a Children and Families' Minister, who went on maternity leave in July 2022. A maternity cover post was successfully recruited.
- Messy Church was held five times in the year.
- Children's Groups during the Parish Eucharist continue to flourish, with over 20 children often present during this service.
- In 2022 we started 'Toastie Club' monthly on Sunday afternoons. This group is for young people aged 7 to 11, and offers faith-based fellowship and fun.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of life's journey. In 2022 we held 13 baptisms and celebrated 3 weddings (2021 - 8 baptisms and 3 weddings). We held 12 funerals in our church and conducted 5 funerals elsewhere on behalf of this church (2021 - 11 in church and 12 elsewhere). In addition, in 2022 we held 7 memorial services.

Pastoral Care

Following the retirement of our Parish Nurse, a team of pastoral visitors, 'St Andrew's Visitors' have been trained and assist the vicar in visiting those from the Parish who are unwell,

housebound or in hospital. In addition, a service of Holy Communion is celebrated at Airedale Nursing Home once a month.

Mission and Evangelism

In January 2022, the congregation voted to support three charities carrying out God's work in the world; these Mission Partners are, Pajule in Uganda through World Vision, The Trussell Trust, and Emmaus Carlton. The Foyer continues to be a collection point for Bedford Food Bank. Our Fairtrade shop has traded successfully, encouraging economic justice for workers overseas. At the end of October 2022, we opened a Warm Room in the Church Centre, where people are able to have free hot drinks, charge devices and keep warm.

Ecumenical relationships

The church is a member of Churches Together in Bedford.

Deanery Synod

Four members of the PCC sit on the Bedford Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Buildings

The Quinquennial Inspection in 2022 commented that the buildings were in a 'very good' state of repair. This year has seen the introduction of a glass cross sculpture in the Chapel to celebrate the Centenary of St Andrew's, and flood lighting introduced into the garden of rest. Our suite of rooms are available to hire and are well used by community groups throughout the week.

Financial review

Net Deficit in 2022 was £3,453, Net Surplus in 2021 was £46,354

Of the Income of £369,031 (2021 £394,343), the major changes from 2021 were:

- Increase in Planned Giving to over £100,900 (2021 £90,200)
- Hall Trust grants to fund projects decreased from £62,000 to nearly £3,000. The project in 2022 was the finalisation of the improved church lighting. In addition, the Hall Trust has funded the deposit for the Solar Panels to be installed in 2023.
- The Hall Trust funding of salaries and expenses was £90,300, (2021 £93,900).
- No Job Retention Scheme Grant (HMG) was received in 2022, (2021 £3,000)
- Church lettings income increased to over £31,000 (2021 over £21,000) due to the church centre being open more.
- Rental income from 5 St Minver was £12,000 (2021: £5,000)
- Fund raising increased to over £14,000 (2021 £2,200). The sum in 2022 included £7,500 raised to fund the Centenary Cross.

Of the Resources Expended of £372,482, (2021 £347,989) the major changes were

- Fund Raising and Charitable Giving together totalled over £26,600 (2021 £18,800)
- Parish Share was higher by over £8,300
- Salaries were down by nearly £10,000, but Fees were up by £3,200
- Church repairs were £5,200 higher.
- Church energy costs were down by £1,300
- Depreciation was up by £1,600.

In addition to revenue expenditure, capital expenditure of £9,966 was incurred to finalise the improvements to the church lighting and Centenary Cross (the latter being fully funded by donations).

Reserves

Unrestricted Reserves

The PCC has not set a specific target for its free reserves (unrestricted reserves, excluding tangible fixed assets) held to smooth out fluctuations in cash flow and to meet emergencies. At the end of 2022 the balance of the free reserves was £652,085 which represents nearly 2 years of total expenditure.

During 2022 the Reserves Policy was reviewed but left unchanged.

Restricted Reserves

The restricted reserves of £27,760 can only be spent for the purposes for which they were originally donated.

Legacy Policy

A legacy policy was developed during 2022 and now includes certain requirements regarding taking on board the wishes of the donors.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. In this parish, the membership of the PCC consists of the incumbent (our vicar), churchwardens, 4 members of Deanery Synod, and 15 members elected by those members of the congregation who are on the electoral roll of the Parish.

Administrative information

The Parish Church of St Andrew is situated on Kimbolton Road, Bedford, MK40 2PF. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Parish Centre, Kimbolton Road, Bedford, MK40 2PF. Registered charity number 1130171.

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

| | | |
|----------------------------------|------------------|-----------------------------------|
| Incumbent | Rev'd Lucy Davis | |
| Churchwardens | Ian Smith | |
| | Diana Whittemore | (until 1 st May 2022) |
| | Carol Wood | (from 1 st May 2022) |
| Reader | Diana Stretton | (until 1 st July 2022) |
| Representatives on Deanery Synod | Gareth Burrows | |
| | Ann Mason | |

| | | |
|-----------------------|---|-----------------------------------|
| Ex officio | Elisabeth Thorne | |
| | Carol Wood | |
| | Sheila Bissell (Diocesan and General Synod) | |
| Other Elected Members | Sally Coleman | |
| | Viki Evans | |
| | Hugh Johnstone | |
| | Valerie Littleford | |
| | Susan Smith | |
| | Christine Garrett | |
| | Angela Huddart | |
| | Jenny Tomlinson | |
| | Nneka Williams | |
| | Tim Retout | |
| | Alistair Sutcliffe | |
| | Andrew Thomas | |
| Co-opted Members | Lionel Mayoh | (from 1 st May 2022) |
| | Kelly Agler-Good | (until 1 st May 2022) |
| | Roseanne Kinvig-Love | (from 17 th May 2022) |
| | Ian Riches | (from 19 th July 2022) |
| | | |

Report approved by the PCC on 21st February 2023 and signed on their behalf by

Lynn Davis

Incumbent

Ian G. Smith

Church Warden

21st March 2023

Independent Examiner's Report to the Parochial Church Council of St Andrew, Bedford

I report on the accounts of the Parochial Church Council of St Andrew, Bedford for the year ended 31 December 2022, which are set out on pages 7 to 18.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

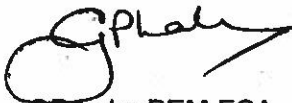
Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



GP Lake BEM FCA
Chartered Accountant
32 Connaught Way
BEDFORD
MK41 7LB

13 / 3 / 2023

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

| | Note | Unrestricted Funds £ | 2022 Restricted Funds £ | TOTAL FUNDS £ | Unrestricted Funds £ | 2021 Restricted Funds £ | TOTAL FUNDS £ |
|---|------|----------------------------|----------------------------------|---------------------|----------------------------|----------------------------------|---------------------|
| Income and Endowments from: | | | | | | | |
| Donations and legacies | 2(a) | 139,141 | 108,959 | 248,100 | 136,888 | 172,084 | 308,972 |
| Charitable activities | 2(b) | 3,238 | 3,309 | 6,547 | 3,017 | 2,759 | 5,776 |
| Other trading activities | 2(c) | 53,390 | 41,141 | 94,531 | 32,407 | 29,439 | 61,846 |
| Investments | 2(d) | 19,854 | - | 19,854 | 17,749 | - | 17,749 |
| Total | | 215,623 | 153,409 | 369,032 | 190,061 | 204,282 | 394,343 |
| Expenditure on: | | | | | | | |
| Raising funds | 3(a) | 9,484 | 5,444 | 14,928 | 6,881 | 1,330 | 8,011 |
| Charitable activities | 3(b) | 222,851 | 134,906 | 357,557 | 202,283 | 137,895 | 339,978 |
| Total | | 232,135 | 140,350 | 372,485 | 208,964 | 139,025 | 347,989 |
| Net Expenditure / Income | | (16,512) | 13,059 | (3,453) | (18,903) | 65,257 | 46,354 |
| Net (losses) / gains on investments (Unrealised) | 9(b) | (76,937) | - | (76,937) | 78,774 | - | 78,774 |
| Net movement in funds | | (93,449) | 13,059 | (80,390) | 59,871 | 65,257 | 125,128 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 1,531,877 | 23,746 | 1,555,623 | 1,396,205 | 34,290 | 1,430,495 |
| Transfer of funds | 17 | 9,048 | (9,048) | - | 75,801 | (75,801) | - |
| Total funds carried forward | | 1,447,476 | 27,757 | 1,475,233 | 1,531,877 | 23,746 | 1,555,623 |

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

BALANCE SHEET

As at 31 December 2022

| | Note | 2022 | 2021 |
|---|------|------------------|------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible fixed assets | 9(a) | 795,391 | 810,107 |
| Investment assets | 9(b) | 580,069 | 654,338 |
| TOTAL FIXED ASSETS | | 1,375,460 | 1,464,445 |
| CURRENT ASSETS | | | |
| Fairtrade at St Andrew's - stock | | 10,300 | 9,600 |
| Debtors | 10 | 17,879 | 13,482 |
| Solar Panels - payment of deposit | | 1,549 | - |
| Cash at bank and in hand | 11 | 100,491 | 112,528 |
| TOTAL CURRENT ASSETS | | 130,219 | 135,610 |
| LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR | | | |
| Accruals & deferred income | 12 | 30,446 | 44,432 |
| TOTAL CURRENT LIABILITIES | | 30,446 | 44,432 |
| NET CURRENT ASSETS | | 99,773 | 91,178 |
| NET ASSETS | | 1,475,233 | 1,555,623 |
| FUNDS | | | |
| Unrestricted | 13 | 1,447,476 | 1,531,877 |
| Restricted | 14 | 27,757 | 23,746 |
| TOTAL FUNDS | | 1,475,233 | 1,555,623 |

Approved by the Parochial Church Council

and signed on its behalf by

Lynn Davis

Chairman

21st March 2023

Date

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

CASHFLOW STATEMENT

For the year ended 31 December 2022

| | 2022 £ | 2021 £ |
|---|-----------------|-----------------|
| Reconciliation of net incoming / (outgoing) resources to net cash inflow from operating activities | | |
| Net (Outgoing) / Incoming resources | (80,390) | 125,128 |
| Loss / (gain) on investments | 76,937 | (78,774) |
| Depreciation of assets | 24,682 | 22,997 |
| (Increase) / Decrease in stock | (700) | 2,311 |
| (Increase) / Decrease in debtors | (4,397) | (2,078) |
| Increase / (Decrease) in creditors | (13,986) | 2,532 |
| Net cash inflow from operating activities | 2,146 | 72,116 |
| Investing activities | | |
| Purchase of fixed asst investments | - | (20,000) |
| Purchase of tangible fixed assets | (9,966) | (68,845) |
| Deferred expenditure on Solar Panels | (1,549) | 0 |
| Net investing activities | (11,515) | (88,845) |
| Management of liquid resources | | |
| Dividends received and reinvested | (2,668) | (2,512) |
| (Decrease) in cash | (12,037) | (19,241) |
| Net Funds at 1 January 2022 | 112,528 | 131,769 |
| Net Funds at 31 December 2022 | 100,491 | 112,528 |

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 Accounting policies

The financial statements have been prepared in accordance with Part 8 of the Charities Act 2011, the Church (Accounts & Reports) Regulations 2008, together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the income is recognized.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

All fundraising, and sales of books and magazines are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is due.

Income from investments

Dividends are accounted for when due. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Except as stated below, fixed assets are stated at cost less depreciation and impairment.

The tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. The carrying values of fixed assets are considered impaired when the anticipated undiscounted cash flows from such assets are less than their carrying values. In that event, a loss is recognised based on the amount by which the carrying value exceeds the fair value.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. With regard to the organ purchased in 2016 this will be depreciated over 53 years. The depreciation commenced during 2018 and from 2019 the balance of the capital cost will be spread over 52 years, thereby resulting in a depreciation charge of £10,000 in each of those years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or the repair of movable church furnishings acquired before 1 January 2000 is written off. Depreciation is to be charged on the Church Centre on a straight-line basis over its expected useful economic life of 50 years.

Other fixtures, fittings and office equipment

Fixtures & fittings and office equipment used within the church premises are depreciated on a straight-line basis over their expected useful economic lives. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Repairs and maintenance expenditure is written off as incurred.

Investments

Investments are held at market value, being the bid-price at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

| | Note | Unrestricted Funds £ | 2022 Restricted Funds £ | TOTAL FUNDS £ | Unrestricted Funds £ | 2021 Restricted Funds £ | TOTAL FUNDS £ |
|---|------|----------------------------|----------------------------------|---------------------|----------------------------|----------------------------------|---------------------|
| 2 Income and Endowments | | | | | | | |
| 2(a) Income from donations and legacies | | | | | | | |
| Planned giving | | 100,944 | - | 100,944 | 90,228 | - | 90,228 |
| Income tax recovered | | 24,039 | - | 24,039 | 22,933 | - | 22,933 |
| Loose Plate | | 4,301 | - | 4,301 | 3,328 | - | 3,328 |
| Christmas collections | | - | 3,223 | 3,223 | - | 1,959 | 1,959 |
| Sundry donations | | 4,271 | - | 4,271 | 3,401 | 713 | 4,114 |
| Hall Trust Grant - Salaries and Expenses | | - | 90,313 | 90,313 | - | 93,895 | 93,895 |
| Hall Trust Grant - Projects | | - | 2,964 | 2,964 | 1,000 | 61,021 | 62,021 |
| Job Retention Scheme Grant (HMG) | | - | - | - | - | 3,026 | 3,026 |
| Hall Trust Grant - Money Advice Service | | - | 5,064 | 5,064 | - | 5,532 | 5,532 |
| Money Advice Service (Other funding) | | - | 7,233 | 7,233 | - | 3,691 | 3,691 |
| Bedford Borough Council - grants | | 5,586 | - | 5,586 | 15,998 | 85 | 16,083 |
| Friends of St Andrew's | | - | 162 | 162 | - | 2,162 | 2,162 |
| Total Income from donations and legacies | | 139,141 | 108,959 | 248,100 | 136,888 | 172,084 | 308,972 |
| 2(b) Income from charitable activities | | | | | | | |
| PCC Fees | | 3,238 | - | 3,238 | 3,017 | - | 3,017 |
| Diocesan Fees | | - | 3,309 | 3,309 | - | 2,759 | 2,759 |
| Total Income from charitable activities | | 3,238 | 3,309 | 6,547 | 3,017 | 2,759 | 5,776 |
| 2(c) Income from other trading activities | | | | | | | |
| Church Centre lettings | 8(a) | 31,684 | - | 31,684 | 21,628 | - | 21,628 |
| Fundraising | 5(a) | 1,690 | 12,398 | 14,088 | 875 | 1,330 | 2,205 |
| Concerts at St Andrew's | | 6,958 | - | 6,958 | 4,581 | - | 4,581 |
| Fairtrade at St Andrew's | 14 | - | 28,743 | 28,743 | - | 28,109 | 28,109 |
| Magazine | | 580 | - | 580 | 250 | - | 250 |
| Rental Income (5 St Minver) | | 12,071 | - | 12,071 | 5,000 | - | 5,000 |
| Photocopying and miscellaneous | | 407 | - | 407 | 73 | - | 73 |
| Total Income from other trading activities | | 53,390 | 41,141 | 94,531 | 32,407 | 29,439 | 61,846 |
| 2(d) Income from Investments | | | | | | | |
| PCC Dividends | | 6,149 | - | 6,149 | 5,566 | - | 5,566 |
| PCC Interest | | 1,161 | - | 1,161 | 54 | - | 54 |
| KP Trust | | | | | | | |
| Capital Fund | | 9,816 | - | 9,816 | 9,557 | - | 9,557 |
| Income Fund | | 2,656 | - | 2,656 | 2,589 | - | 2,589 |
| Interest | | 72 | - | 72 | 3 | - | 3 |
| Total Income from investments | | 19,854 | - | 19,854 | 17,749 | - | 17,749 |
| TOTAL INCOME AND ENDOWMENTS | | 215,623 | 153,409 | 369,032 | 190,061 | 204,282 | 394,343 |

| | Note | Unrestricted Funds £ | 2022 Restricted Funds £ | TOTAL FUNDS £ | Unrestricted Funds £ | 2021 Restricted Funds £ | TOTAL FUNDS £ |
|--|------|----------------------------|----------------------------------|---------------------|----------------------------|----------------------------------|---------------------|
| 3 Expenditure | | | | | | | |
| 3(a) Expenditure on raising funds | | | | | | | |
| Advertising | | - | - | - | - | - | - |
| Fund Raising | 5(b) | 2,561 | 5,444 | 8,005 | 2,249 | 1,330 | 3,579 |
| Concerts at St Andrew's | | 6,923 | - | 6,923 | 4,432 | - | 4,432 |
| Total Fund-raising and publicity | | 9,484 | 5,444 | 14,928 | 6,681 | 1,330 | 8,011 |
| 3(b) Expenditure on charitable activities | | | | | | | |
| Diocesan | | | | | | | |
| Parish Share | | 131,510 | - | 131,510 | 123,152 | - | 123,152 |
| Diocesan Fees | | - | 3,309 | 3,309 | - | 2,759 | 2,759 |
| Salaries and Expenses (excl Money Advice) | 6 | - | 83,175 | 83,175 | - | 93,016 | 93,016 |
| Fees | 6 | - | 7,138 | 7,138 | - | 3,805 | 3,805 |
| Ministry expenses | | 1,895 | - | 1,895 | 1,013 | 96 | 1,109 |
| Upkeep of services | | 5,800 | 420 | 6,220 | 5,085 | 300 | 5,385 |
| Church - Heat, light and insurance | | 6,892 | - | 6,892 | 8,242 | - | 8,242 |
| Church - Minor repairs | | 7,961 | 870 | 8,831 | 3,264 | 320 | 3,604 |
| Education | | 2,230 | - | 2,230 | 1,565 | - | 1,565 |
| Magazine expenditure | | 1,212 | - | 1,212 | 250 | - | 250 |
| Curate's house maintenance | | 783 | - | 783 | 2,126 | - | 2,126 |
| Church Centre running costs | 8(b) | 14,731 | 162 | 14,893 | 13,085 | 1,464 | 14,549 |
| Fairtrade at St Andrew's - purchases | 14 | - | 22,783 | 22,783 | - | 23,030 | 23,030 |
| Fairtrade at St Andrew's - expenses | 14 | - | 1,329 | 1,329 | - | 1,503 | 1,503 |
| Fairtrade at St Andrew's - donations | 14 | - | 200 | 200 | - | 120 | 120 |
| Money Advice Service - all expenditure | | - | 12,297 | 12,297 | - | 9,223 | 9,223 |
| Charitable giving | 4 | 15,400 | 3,223 | 18,623 | 13,300 | 1,959 | 15,259 |
| Printing and stationery | | 5,491 | - | 5,491 | 4,079 | - | 4,079 |
| IT developments and support costs | | 3,546 | - | 3,546 | 3,806 | - | 3,806 |
| Postage and sundries | | 518 | - | 518 | 299 | - | 299 |
| Depreciation | 9(a) | 24,682 | - | 24,682 | 22,997 | - | 22,997 |
| Total Expenditure on charitable activities | | 222,651 | 134,906 | 357,557 | 202,283 | 137,695 | 339,978 |
| TOTAL EXPENDITURE | | 232,135 | 140,350 | 372,485 | 208,964 | 139,025 | 347,989 |

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

| 4 CHARITABLE GIVING | 2022 | | | 2021 | | |
|--|--------------------|------------------|-------------|--------------------|------------------|-------------|
| | Unrestricted Funds | Restricted Funds | TOTAL FUNDS | Unrestricted Funds | Restricted Funds | TOTAL FUNDS |
| See note | £ | £ | £ | £ | £ | £ |
| L Bedford Household Items (Just Us, Christmas) | - | - | - | 610 | 890 | 1,500 |
| N Children's Society (Christingle, Outreach) | - | 223 | 223 | 71 | 179 | 250 |
| I DEC - Pakistan | 275 | - | 275 | - | - | - |
| L Emmaus | 4,760 | 1,500 | 6,260 | 2,000 | - | 2,000 |
| L Impact | 1,000 | - | 1,000 | 1,000 | - | 1,000 |
| N Motor Neurone Disease | - | - | - | 1,000 | - | 1,000 |
| N Spring Therapeutic Services | - | - | - | 2,000 | - | 2,000 |
| L St John's Moggerhanger | - | - | - | 250 | - | 250 |
| I Swaziland Schools | 1,000 | - | 1,000 | 2,000 | - | 2,000 |
| I The Refugee Council (Christmas, Outreach) | - | - | - | 610 | 890 | 1,500 |
| N Trussell Trust | 3,000 | 1,500 | 4,500 | - | - | - |
| I Umeed | 1,000 | - | 1,000 | 1,440 | - | 1,440 |
| I Water Aid | - | - | - | 250 | - | 250 |
| I World Vision UK | 1,026 | - | 1,026 | 2,069 | - | 2,069 |
| 2022 Grants yet to be finalised | 1,339 | - | 1,339 | - | - | - |
| N Citizens UK | 2,000 | - | 2,000 | - | - | - |
| Total Charitable giving | 15,400 | 3,223 | 18,623 | 13,300 | 1,959 | 15,259 |

Note : L = Local, N = National, I = International

| 5 FUND RAISING | 2022 | | | 2021 | | |
|--|--------------------|------------------|-------------|--------------------|------------------|-------------|
| | Unrestricted Funds | Restricted Funds | TOTAL FUNDS | Unrestricted Funds | Restricted Funds | TOTAL FUNDS |
| 5(a) INCOME | £ | £ | £ | £ | £ | £ |
| Cards | 14 | - | 14 | 57 | - | 57 |
| Centenary | - | 230 | 230 | - | - | - |
| Centenary Cross | - | 7,500 | 7,500 | - | - | - |
| Coffee and Company (2020, 2021, 2022) | - | 982 | 982 | - | - | - |
| Coffee and Tea | 1,101 | - | 1,101 | 375 | - | 375 |
| Emmaus - Toastie Club | - | 112 | 112 | - | - | - |
| Film Nights | 250 | - | 250 | 45 | - | 45 |
| Foyer coffee | 325 | - | 325 | 128 | - | 128 |
| Harvest | - | - | - | 270 | - | 270 |
| Homelessness Sunday | - | - | - | - | 250 | 250 |
| Lent Lunches | - | 405 | 405 | - | - | - |
| Red Cross - Afghanistan | - | - | - | - | 320 | 320 |
| Red Cross - Pakistan | - | 475 | 475 | - | - | - |
| Red Cross - Ukraine | - | 660 | 660 | - | - | - |
| St Albans Harvest Appeal | - | 1,129 | 1,129 | - | 260 | 260 |
| Sue Ryder - Centenary | - | - | - | - | 250 | 250 |
| Water Aid - Centenary | - | - | - | - | 250 | 250 |
| World Vision - Pajule | - | 905 | 905 | - | - | - |
| | 1,690 | 12,398 | 14,088 | 875 | 1,330 | 2,205 |
| 5(b) EXPENDITURE | | | | | | |
| Catering etc | 31 | - | 31 | 118 | - | 118 |
| Centenary | - | 776 | 776 | - | - | - |
| Coffee and Company - Childrens Society | - | 362 | 362 | - | - | - |
| Coffee and Company - Foodbank | - | 300 | 300 | - | - | - |
| Coffee and Company - Red Cross - Ukraine | - | 80 | 80 | - | - | - |
| Coffee and Company - Salvation Army | - | 150 | 150 | - | - | - |
| Coffee and Company - expenses | - | 90 | 90 | - | - | - |
| Coffee and Tea | 580 | - | 580 | 221 | - | 221 |
| Emmaus - Toastie Club | - | 112 | 112 | - | - | - |
| Fim nights | 262 | - | 262 | - | - | - |
| Foyer coffee | 1,688 | - | 1,688 | 1,848 | - | 1,848 |
| Harvest | - | - | - | 62 | - | 62 |
| Homelessness Sunday | - | - | - | - | 250 | 250 |
| Lent lunches | - | 405 | 405 | - | - | - |
| Red Cross - Afghanistan | - | - | - | - | 320 | 320 |
| Red Cross - Pakistan | - | 475 | 475 | - | - | - |
| Red Cross - Ukraine | - | 660 | 660 | - | - | - |
| St Albans Harvest Appeal | - | 1,129 | 1,129 | - | 260 | 260 |
| Sue Ryder - Centenary | - | - | - | - | 250 | 250 |
| Water Aid - Centenary | - | - | - | - | 250 | 250 |
| World Vision - Pajule | - | 905 | 905 | - | - | - |
| | 2,561 | 5,444 | 8,005 | 2,249 | 1,330 | 3,579 |

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

6 STAFF COSTS

| | 2022 £ | 2021 £ |
|---|---------------|----------------|
| Salaries and Expenses | 93,429 | 97,680 |
| Employer's National Insurance Contributions * | (3,413) | - |
| Employer's Pension Contributions | 1,846 | 1,730 |
| | <u>91,862</u> | <u>99,410</u> |
| Fees | 7,138 | 3,905 |
| Total Staff Costs | <u>99,000</u> | <u>103,315</u> |

* Net of Statutory Maternity Pay and Shared Parental Pay

A grant from the Hall Trust enabled the PCC to employ the Centre Manager, two Administrative Assistants, Director of Music, Parish Nurse, Children's Worker, Caretaker and cleaner, together with funding the fees of the Verger, Locum Organists and Choristers.
A grant from the Harpur Trust funded extra hours worked by the Administrative Assistant for the Money Advice Service.

7 RELATED PARTY TRANSACTIONS

There were related party transactions during the year and in 2021 as detailed below.

| Name | Basis of payment | 2022 Payment made £ | Pension Contrib. £ | Basis of payment | 2021 Payment made £ | Pension Contrib. £ |
|---|------------------|---------------------------|--------------------------|------------------|---------------------------|--------------------------|
| Gareth Burrows Verger, payment on invoices received Is a Member of St Andrew's Church PCC | Fees | 6,242 | - | Fees | 3,514 | - |
| Kelly Agler Good Centre Manager, Employment contract Is a Member of St Andrew's Church PCC (to 1st May 2022) | Salary | 8,760 | 394 | Salary | 26,016 | 1,171 |
| Roseanne Kinvig-Love Children's Worker, temporary Employment contract Is a Member of St Andrew's Church PCC | Salary | 4,671 | - | Salary | - | - |
| Elisabeth Sutcliffe Children's Worker, Employment contract Her husband is a Member of St Andrew's Church PCC | Salary | 12,630 | 688 | Salary | 10,667 | 480 |

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

| 8 | CHURCH CENTRE | 2022 £ | 2021 £ |
|------|--|---------------|---------------|
| 8(a) | Church Centre Lettings (Income) | | |
| | Rate 1: Commercial users | 2,066 | 4,940 |
| | Rate 2: Community users | 15,945 | 10,699 |
| | Rate 3: Church Members & Charities | 8,636 | 4,766 |
| | Rate 4: Guides, Brownies & Rainbows | 2,566 | 451 |
| | Other | 2,471 | 772 |
| | Total Church Centre Lettings | 31,684 | 21,628 |
| 8(b) | Church Centre Expenditure | | |
| | Maintenance | 7,698 | 8,515 |
| | Office | 1,550 | 1,400 |
| | Utilities | 4,817 | 4,264 |
| | Other | 828 | 370 |
| | Total Church Centre Expenditure | 14,893 | 14,549 |

9 FIXED ASSETS

9(a) TANGIBLE FIXED ASSETS

| | Curate's House £ | Church Centre £ | Office Equipment £ | Fixtures & Fittings £ | Total £ |
|-----------------------|------------------------|-----------------------|--------------------------|-----------------------------|------------|
| COST | | | | | |
| At 1 January 2022 | 76,311 | 253,569 | 30,551 | 758,227 | 1,118,658 |
| Additions | - | - | - | 9,966 | 9,966 |
| At 31 December 2022 | 76,311 | 253,569 | 30,551 | 768,193 | 1,128,624 |
| DEPRECIATION | | | | | |
| At 1 January 2022 | - | (100,857) | (26,822) | (180,872) | (308,551) |
| Charge for the year | - | (4,678) | (1,554) | (18,450) | (24,682) |
| At 31 December 2022 | - | (105,535) | (28,376) | (199,322) | (333,233) |
| NET BOOK VALUE | | | | | |
| At 1 January 2022 | 76,311 | 152,712 | 3,729 | 577,355 | 810,107 |
| At 31 December 2022 | 76,311 | 148,034 | 2,175 | 568,871 | 795,391 |

9(b) FIXED ASSET INVESTMENTS

| | PCC CBF £ | PCC CBF £ | PCC Total £ | KP Trust * Total £ | Total Total Fixed £ |
|----------------------------------|-----------------|-----------------|-------------------|--------------------------|---------------------------|
| VALUE | | | | | |
| Market Value at 1 January 2022 | 199,089 | 21,481 | 220,570 | 433,768 | 654,338 |
| Purchase of investments | - | - | - | - | - |
| Dividends reinvested | 2,668 | - | 2,668 | - | 2,668 |
| Annual Revaluation | (23,443) | (2,520) | (25,963) | (50,974) | (76,937) |
| Market Value at 31 December 2022 | 178,314 | 18,961 | 197,275 | 382,794 | 580,069 |
| SHARE HOLDING | | | | | |
| At 1 January 2022 | 8,512.89 | 14,755.48 | 23,268.37 | 60,719.44 | 83,987.81 |
| Purchase of investments | - | - | - | - | - |
| Dividends reinvested | 123.87 | - | 123.87 | - | 123.87 |
| At 31 December 2022 | 8,636.76 | 14,755.48 | 23,392.24 | 60,719.44 | 84,111.68 |

* See page 17 for an analysis of the Fixed Asset Investments of the KP Trust

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

9 FIXED ASSETS (Continued)

9(c) FIXED ASSET INVESTMENTS of KP Trust - Analysis

| | CBF Investment Fund £ | CBF Property Fund £ | CBF Fixed Interest Securities Fund £ | Total Fixed Asset Investments £ |
|----------------------------------|--------------------------------|------------------------------|--|--|
| VALUE | | | | |
| Market Value at 1 January 2022 | 367,691 | 58,820 | 7,257 | 433,768 |
| Annual Revaluation | (43,091) | (6,901) | (982) | (50,974) |
| Market Value at 31 December 2022 | 324,600 | 51,919 | 6,275 | 382,794 |
| SHARE HOLDING | | | | |
| At 1 January 2022 | 15,722.23 | 40,404.04 | 4,593.17 | 60,719.44 |
| At 31 December 2022 | 15,722.23 | 40,404.04 | 4,593.17 | 60,719.44 |

10 DEBTORS

DEBTORS

| | 2022 £ | 2021 £ |
|----------------------|-----------|-----------|
| Gift Aid recoverable | 10,950 | 8,093 |
| Centre Bookings | 4,526 | 4,782 |
| HMRC | 1,492 | - |
| Hall Trust | 749 | - |
| Other Debtors | 162 | 607 |
| Debtors | 17,879 | 13,482 |

PREPAYMENTS

| | | |
|--------------------------|-------|---|
| Deposit for Solar Panels | 1,549 | - |
|--------------------------|-------|---|

TOTAL DEBTORS

| | |
|--------|--------|
| 19,428 | 13,482 |
|--------|--------|

11 CASH AT BANK AND IN HAND

PCC

| | 2022 £ | 2021 £ |
|------------------------------------|-----------|-----------|
| Cash | 466 | 969 |
| CAF Bank current account | 7,605 | 3,008 |
| CBF deposit account | 81,497 | 98,872 |
| NatWest - Fairtrade at St Andrew's | 7,330 | 5,631 |
| Fairtrade at St Andrew's - floats | 230 | 230 |

KP Trust

| | | |
|--------------------|-------|-------|
| CBF income account | 3,363 | 3,818 |
|--------------------|-------|-------|

TOTAL CASH AT BANK AND IN HAND

| | |
|---------|---------|
| 100,491 | 112,528 |
|---------|---------|

Notes

CAF stands for Charities Aid Foundation
CBF stands for Central Board of Finance

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|---------------|---------------|
| DEFERRED INCOME | | |
| CASA - Quavers and advance tickets for concerts | 2,500 | 3,300 |
| Other deferred income | 4,800 | 4,333 |
| Bedford Borough Council | - | 3,300 |
| Hall Trust | - | 2,824 |
| Harpur Trust | - | 4,139 |
| Legacies | 1,968 | 2,000 |
| Rental Income | - | 5,384 |
| Receipts in advance | 683 | 600 |
| ACCRUALS | | |
| Centre | 1,984 | 774 |
| Charitable giving | 5,051 | 6,278 |
| Church | 4,265 | 506 |
| Coffee and company | - | 325 |
| Concerts at St Andrew's | - | - |
| Education | 854 | 550 |
| Fairtrade at St Andrew's | 260 | 521 |
| HMRC | - | 732 |
| Ministry | 154 | 182 |
| Money Advice | 1,094 | - |
| Office | 1,112 | 1,604 |
| Other | 90 | 375 |
| Salaries and Fees | 1,407 | 1,556 |
| St Albans | 574 | 1,252 |
| Upkeep of Services | 508 | 507 |
| Utilities | 3,142 | 3,390 |
| TOTAL ACCRUALS & DEFERRED INCOME | 30,446 | 44,432 |

13 UNRESTRICTED FUNDS

| | General £ | PCC Curate's House £ | Church Centre £ | KP Trust £ | Total £ |
|--|--------------|----------------------------|-----------------------|---------------|------------|
| Balance at 1 January 2022 | 865,268 | 76,311 | 152,712 | 437,586 | 1,531,877 |
| Increase / (decrease) in funds in the year | (28,294) | - | (4,678) | (51,429) | (84,401) |
| Balance at 31 December 2022 | 836,974 | 76,311 | 148,034 | 386,157 | 1,447,476 |

14 RESTRICTED FUNDS

| | Fairtrade Fund £ | Parrott Fund £ | Youth Fund £ | Total £ |
|-----------------------------|------------------------|----------------------|--------------------|------------|
| Balance at 1 January 2022 | 16,267 | 5,892 | 1,587 | 23,746 |
| Receipts | 28,743 | - | - | 28,743 |
| Payments | (24,312) | (420) | - | (24,732) |
| Balance at 31 December 2022 | 20,698 | 5,472 | 1,587 | 27,757 |

The Fairtrade Fund: Relates to the funds donated in July 2013 and the net profit to 31st December 2022 less transfer of £11K to Unrestricted Funds in 2021.

The Parrott Fund: Relates to the bequests from the estates of Maurice and Greta Parrott.

The Youth Fund: Restricted to the activities of the Noah's Ark group and other youth work.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted | | | Restricted | Total |
|-----------------------------------|--------------|---------|-----------------------|------------|-----------|
| | PCC £ | KP £ | Church Centre £ | £ | £ |
| Fund Balances at 31 December 2022 | | | | | |
| are represented by: | | | | | |
| Tangible fixed assets | 647,357 | - | 148,034 | - | 795,391 |
| Investment assets | 197,275 | 382,794 | - | - | 580,069 |
| Current assets | 99,099 | 3,363 | - | 27,757 | 130,219 |
| Current liabilities | (30,446) | - | - | - | (30,446) |
| | 913,285 | 386,157 | 148,034 | 27,757 | 1,475,233 |

16 CAPITAL EXPENDITURE

| | |
|-----------------|--------------|
| Church Lighting | 2,466 |
| Centenary Cross | 7,500 |
| | <u>9,966</u> |

17 TRANSFER OF FUNDS

| | |
|-------------------------------|--------------|
| Hall Trust - Solar Panels | 1,548 |
| Donations for Centenary Cross | 7,500 |
| | <u>9,048</u> |