

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ANDREW, BEDFORD**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2021

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The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is registered with the Charity Commissioners for England and Wales (Charity no. 1130171.)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW BEDFORD

TRUSTEES' REPORT FOR THE YEAR ENDING 31 DECEMBER 2021

Aim and Purposes

The Parochial Church Council has the responsibility of co-operating with the Incumbent, the Reverend Lucy Davis, in promoting in the ecclesiastical parish of St Andrew, Bedford, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Parish Church and Church Centre.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

In July this year, after a year of vacancy, and after careful and prayerful preparation, we welcomed Revd. Lucy Davis as Vicar.

Worship and Prayer

When COVID restrictions have allowed, we have continued to offer two services of Holy Communion each Sunday - at 8 am and 10 am. There is also a regular Wednesday morning Communion Service. Morning and Evening Prayer are offered from Monday to Saturday along with Evening Prayer on Sundays.

All are welcome to attend our services, which are publicised on our website. People unable to be present in person have been invited to join services via a livestream on YouTube or on Zoom.

The PCC is keen to welcome families and children to worship, prayer and learning:

- We employ a children's worker, whose hours were increased from 15 to 20 hours a week during 2021, reflecting the very positive impact of her work in supporting families and nurturing their faith.
- Messy Church was held four times in person.
- Children's Groups during the Parish Eucharist service were reintroduced in September 2021 following suspension due to COVID.
- Ten young people were admitted to Communion in December 2021, following a course of preparation.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of life's journey. In 2021 we held 8 baptisms and celebrated 3 weddings (2020 - 1 baptism and 1 wedding). We held 11 funerals in our church and conducted 12 funerals elsewhere on behalf of this church (2020 - 12 in church and 19 elsewhere).

Pastoral Care

The Parish Nurse, members of the congregation and the vicar regularly visit those from the Parish who are unwell, housebound or in hospital. In addition, a service of Holy Communion is celebrated at Airedale Nursing Home once a month.

Mission and Evangelism

Over the course of the 2021, we supported several charities as Mission Partners, carrying out God's work in the world. During the year we became a collection point for Bedford Food Bank. Our Fairtrade shop continues to trade successfully, encouraging economic justice to workers overseas. In 2021 the Church achieved our Bronze A Rocha Eco Church award, as we make progress to reducing our impact on the environment.

Ecumenical relationships

The church is a member of Churches Together in Bedford.

Deanery Synod

Four members of the PCC sit on the Bedford Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Buildings

2021 saw the centenary of the laying of the foundation stone of St Andrew's Church. The building has seen subsequent stages of development in the last 100 years, including a suite of rooms that are available to hire and are well used by community groups throughout the week.

Financial review

Net Surplus in 2021 was £46,354 (2020: Net Deficit of £13,797).

Of the Income of £394,343 (2020: £351,890), the major changes from 2020 were:

- Hall Trust grants to fund projects increased by £31,940 to £62,021. Projects in 2021 included the AV Screens and the improved church lighting.
- There was a fall of £12,593 in Sundry Donations, partly due to the prior year including IT funding.
- Partly due to a reduction in staff furlough there was a £6,611 increase in the Hall Trust grant for salaries and expenses, partly offset by a £4,208 fall in the Job Retention Scheme Grant (HMG).
- Rental income from 5 St Minver was £5,000 (2020: nil) as it was let for part of the year following the departure of our curate.
- We received grants from Bedford Borough relating to Covid of £16,083 (2020: £10,000).
- Church lettings income (though lower than normal) increased by £3,000 and Fairtrade Sales increased by £6,587, both due to the church centre being open more as Covid lockdowns were shorter than the prior year.

Of the Resources Expended of £347,989 (2020: £365,687) the major changes were

- No grant was made to St Albans Diocese (2020: £10,000 discretionary grant);
- Church repairs were £9,757 lower.
- Church Centre running costs were £2,214 lower.
- Fairtrade purchases were up by £4,666, reflecting a larger cost of sales as trading volumes increased, while donations were down by £3,080.

In addition to revenue expenditure, capital expenditure of £68,845 was incurred and this provided AV Screens, improvements to the church lighting and new lighting in the Main Hall

Reserves

Unrestricted Reserves

The PCC has not set a target for its free reserves (unrestricted reserves, excluding tangible fixed assets) held to smooth out fluctuations in cash flow and to meet emergencies. At the end of 2021 the balance of the free reserves was £721,770 which represents more than 2 years of total expenditure.

During 2022 the Reserves Policy will be reviewed.

Restricted Reserves

The restricted reserves of £23,746 can only be spent for the purposes for which they were originally donated.

Legacy Policy

A legacy policy is to be developed during 2022.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. In this parish, the membership of the PCC consists of the incumbent (our vicar), churchwardens, 4 members of Deanery Synod, 15 members elected by those members of the congregation who are on the electoral roll of the Parish.

Administrative information

The Parish Church of St Andrew is situated on Kimbolton Road, Bedford, MK40 2PF. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Parish Centre, Kimbolton Road, Bedford, MK40 2PF. Registered charity number 1130171.

PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

Incumbent	Revd Lucy Davis – Chair	(from July 2021)
Churchwardens:	Ian Smith Diana Whittemore	
Reader	Diana Stretton	

Representatives on Deanery Synod

(Members of the PCC who sit on the Bedford Deanery Synod provide an important link between the parish and the wider structures of the church. These comprise the Vicar, four

elected parish representatives and one member of General Synod (who is an ex-officio member of Deanery Synod and PCC))

Sheila Bissell (General Synod)
Gareth Burrows
Ann Mason
Elisabeth Thorne
Carol Wood

Other Elected Members

Sally Coleman	(from April 2021)
Viki Evans	(from April 2021)
Hugh Johnstone	(from April 2021)
Valerie Littleford	(from April 2021)
Susan Smith	(from April 2021)
Christine Garrett	
Angela Huddart	
Jenny Tomlinson	
Nneka Williams	
Kelly Agler Good	
Tim Retout	
Alistair Sutcliffe	
Andrew Thomas	
Jo Newton	(until April 2021)
Zoe Browne	(until April 2021)
John Thynne	(until April 2021)

Co-opted Member

Lionel Mayoh

Report approved by the PCC on 15th February 2022 and signed on their behalf by

Liam Davis 15/2/2022

Incumbent

Ian G. Smith 15/2/2022

Church Warden

Independent Examiner's Report to the Parochial Church Council of St Andrew, Bedford

I report on the accounts of the Parochial Church Council of St Andrew, Bedford for the year ended 31 December 2021, which are set out on pages 10 to 21.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



GP Lake BEM FCA
Chartered Accountant
32 Connaught Way
BEDFORD
MK41 7LB

1 / 3 / 2022

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021

		2021			2020		
	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £
Income and Endowments from:							
Donations and legacies	2(a)	136,888	172,084	308,972	144,160	136,023	280,183
Charitable activities	2(b)	3,017	2,759	5,776	1,817	4,308	6,125
Other trading activities	2(c)	32,407	29,439	61,846	25,873	22,117	47,990
Investments	2(d)	17,749	-	17,749	17,590	2	17,592
Total		190,061	204,282	394,343	189,440	162,450	351,890
Expenditure on:							
Raising funds	3(a)	6,681	1,330	8,011	7,188	595	7,783
Charitable activities	3(b)	202,283	137,695	339,978	203,889	154,015	357,904
Total		208,964	139,025	347,989	211,077	154,610	365,687
Net Expenditure / Income		(18,903)	65,257	46,354	(21,637)	7,840	(13,797)
Net gains on investments (Unrealised)	9(b)	78,774	-	78,774	27,238	-	27,238
Net movement in funds		59,871	65,257	125,128	5,601	7,840	13,441
Reconciliation of funds:							
Total funds brought forward		1,396,205	34,290	1,430,495	1,384,804	32,250	1,417,054
Transfer of funds	17	75,801	(75,801)	-	5,800	(5,800)	-
Total funds carried forward		1,531,877	23,746	1,555,623	1,396,205	34,290	1,430,495

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

BALANCE SHEET

As at 31 December 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible fixed assets	9(a)	810,107	764,259
Investment assets	9(b)	654,338	553,052
TOTAL FIXED ASSETS		1,464,445	1,317,311
CURRENT ASSETS			
Sundry Stocks		0	2,211
Fairtrade at St Andrew's - stock		9,600	9,700
Debtors	10	13,482	11,404
Cash at bank and in hand	11	112,528	131,769
TOTAL CURRENT ASSETS		135,610	155,084
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR			
Accruals & deferred income	12	44,432	41,900
TOTAL CURRENT LIABILITIES		44,432	41,900
NET CURRENT ASSETS		91,178	113,184
NET ASSETS		1,555,623	1,430,495
FUNDS			
Unrestricted	13	1,531,877	1,396,205
Restricted	14	23,746	34,290
TOTAL FUNDS		1,555,623	1,430,495

Approved by the Parochial Church Council

and signed on its behalf by

Chairman

Lynn Davis

Date 15/2/2022

The accompanying notes are an integral part of these financial statements.

Ian G. Smith
Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

CASHFLOW STATEMENT

For the year ended 31 December 2021

	2021 £	2020 £
Reconciliation of net incoming / (outgoing) resources to net cash inflow from operating activities		
Net incoming resources	125,128	13,441
Loss / (gain) on investments	(78,774)	(27,238)
Depreciation of assets	22,997	20,290
Decrease in stock	2,311	78
(Increase) / Decrease in debtors	(2,078)	8,119
Increase / (Decrease) in creditors	2,532	(5,829)
Net cash inflow from operating activities	72,116	8,861
Investing activities		
Purchase of fixed asst investments	(20,000)	-
Purchase of tangible fixed assets	(68,845)	(5,800)
Net investing activities	(88,845)	(5,800)
Management of liquid resources		
Dividends received and reinvested	(2,512)	(2,357)
(Decrease) / Increase in cash	(19,241)	704
Net Funds at 1 January 2021	131,769	131,065
Net Funds at 31 December 2021	112,528	131,769

The accompanying notes are an integral part of these financial statements.

1 Accounting policies

The financial statements have been prepared in accordance with Part 8 of the Charities Act 2011, the Church (Accounts & Reports) Regulations 2008, together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the income is recognized.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

All fundraising, and sales of books and magazines are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is due.

Income from investments

Dividends are accounted for when due. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Except as stated below, fixed assets are stated at cost less depreciation and impairment.

The tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. The carrying values of fixed assets are considered impaired when the anticipated undiscounted cash flows from such assets are less than their carrying values. In that event, a loss is recognised based on the amount by which the carrying value exceeds the fair value.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. With regard to the organ purchased in 2016 this will be depreciated over 53 years. The depreciation will commence during 2018 and from 2019 the balance of the capital cost will be spread over 52 years, thereby resulting in a depreciation charge of £10,000 in each of those years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or the repair of movable church furnishings acquired before 1 January 2000 is written off. Depreciation is to be charged on the Church Centre on a straight-line basis over its expected useful economic life of 50 years.

Other fixtures, fittings and office equipment

Fixtures & fittings and office equipment used within the church premises are depreciated on a straight-line basis over their expected useful economic lives. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Repairs and maintenance expenditure is written off as incurred.

Investments

Investments are held at market value, being the bid-price at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

		2021			2020		
	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
		£	£	£	£	£	£
2 Income and Endowments							
2(a) Income from donations and legacies							
Planned giving		90,228	-	90,228	89,923	-	89,923
Income tax recovered		22,933	-	22,933	23,942	-	23,942
Loose Plate		3,328	-	3,328	2,527	-	2,527
Christmas collections		-	1,959	1,959	-	1,560	1,560
Sundry donations		3,401	713	4,114	7,768	8,939	16,707
Hall Trust Grant - Salaries and Expenses		-	93,895	93,895	-	87,284	87,284
Hall Trust Grant - Projects		1,000	61,021	62,021	10,000	20,081	30,081
Job Retention Scheme Grant (HMG)		-	3,026	3,026	-	7,234	7,234
Hall Trust Grant - Money Advice Service		-	5,532	5,532	-	5,461	5,461
Money Advice Service (Other funding)		-	3,691	3,691	-	2,214	2,214
Bedford Borough Council - grants		15,998	85	16,083	10,000	-	10,000
Friends of St Andrew's		-	2,162	2,162	-	3,250	3,250
Legacies		-	-	-	-	-	-
Total Income from donations and legacies		136,888	172,084	308,972	144,160	136,023	280,183
2(b) Income from charitable activities							
PCC Fees		3,017	-	3,017	1,817	-	1,817
Diocesan Fees		-	2,759	2,759	-	4,308	4,308
Total Income from charitable activities		3,017	2,759	5,776	1,817	4,308	6,125
2(c) Income from other trading activities							
Church Centre lettings	8(a)	21,628	-	21,628	18,628	-	18,628
Fundraising	6(a)	875	1,330	2,205	1,120	595	1,715
Concerts at St Andrew's		4,581	-	4,581	5,501	-	5,501
Fairtrade at St Andrew's	14	-	28,109	28,109	-	21,522	21,522
Magazine		250	-	250	400	-	400
Rental Income (5 St Minver)		5,000	-	5,000	-	-	-
Photocopying and miscellaneous		73	-	73	224	-	224
Total Income from other trading activities		32,407	29,439	61,846	25,873	22,117	47,990
2(d) Income from investments							
PCC Dividends		5,566	-	5,566	5,230	-	5,230
PCC Interest		54	-	54	423	2	425
KP Trust							
Capital Fund		9,557	-	9,557	9,435	-	9,435
Income Fund		2,569	-	2,569	2,481	-	2,481
Interest		3	-	3	21	-	21
Total Income from investments		17,749	-	17,749	17,590	2	17,592
TOTAL INCOME AND ENDOWMENTS		190,061	204,282	394,343	189,440	162,450	351,890

Note The analysis of the Income and Endowments included in 2(a) to 2(c) above have been changed in 2021.
As a result the analysis for 2020 has been restated from that shown in the 2020 accounts to match the new format.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

	Note	Unrestricted Funds £	2021 Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	2020 Restricted Funds £	TOTAL FUNDS £
3 Expenditure							
3(a) Expenditure on raising funds							
Advertising		-	-	-	-	-	-
Fund Raising	6(b)	2,249	1,330	3,579	1,687	595	2,282
Concerts at St Andrew's		4,432	-	4,432	5,501	-	5,501
Total Fund-raising and publicity		6,681	1,330	8,011	7,188	595	7,783
3(b) Expenditure on charitable activities							
Diocesan							
Parish Share		123,152	-	123,152	124,333	-	124,333
Donation to St Albans Diocese		-	-	-	-	10,000	10,000
Diocesan Fees		-	2,759	2,759	-	4,308	4,308
Vacancy Account		-	-	-	2,667	-	2,667
Salaries and Expenses (excl Money Advice)	5	-	93,016	93,016	-	91,625	91,625
Fees	5	-	3,905	3,905	-	2,893	2,893
Ministry expenses		1,013	96	1,109	1,027	90	1,117
Upkeep of services		5,085	300	5,385	3,828	-	3,828
Church - Heat, light and insurance		8,242	-	8,242	7,400	-	7,400
Church - Minor repairs		3,284	320	3,604	3,370	9,991	13,361
Education		1,565	-	1,565	753	-	753
Magazine expenditure		250	-	250	400	-	400
Curate's house maintenance		2,126	-	2,126	2,557	-	2,557
Church Centre running costs	8(b)	13,085	1,464	14,549	13,513	3,250	16,763
Fairtrade at St Andrew's - purchases	14	-	23,030	23,030	-	18,364	18,364
Fairtrade at St Andrew's - expenses	14	-	1,503	1,503	-	1,059	1,059
Fairtrade at St Andrew's - donations	14	-	120	120	-	3,200	3,200
Money Advice Service - all expenditure		-	9,223	9,223	-	7,675	7,675
Charitable giving	4	13,300	1,959	15,259	13,500	1,560	15,060
Printing and stationery		4,079	-	4,079	2,708	-	2,708
IT developments and support costs		3,806	-	3,806	5,706	-	5,706
Postage and sundries		299	-	299	457	-	457
Covid-related expenditure		-	-	-	1,380	-	1,380
Depreciation	9(a)	22,997	-	22,997	20,290	-	20,290
Total Expenditure on charitable activities		202,283	137,695	339,978	203,889	154,015	357,904
TOTAL EXPENDITURE		208,964	139,025	347,989	211,077	154,610	365,687

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

4 CHARITABLE GIVING	2021			2020		
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
See note	£	£	£	£	£	£
L Bedford Foodbank	-	-	-	1,000	-	1,000
L Bedford Household Items (Just Us)	610	-	610	500	-	500
L Bedford Household Items (Christmas)	-	890	890	-	-	-
N Children's Society (Christingle)	-	179	179	-	160	160
N Children's Society (Outreach)	71	-	71	840	-	840
I Christian Aid (Christmas collection)	-	-	-	-	700	700
I Christian Aid (Outreach)	-	-	-	300	-	300
L Emmaus	2,000	-	2,000	1,000	-	1,000
N Food for Futures	-	-	-	1,000	-	1,000
L Friends for Life	-	-	-	1,000	-	1,000
L Gladys Ibbett House	-	-	-	1,000	-	1,000
L Impact	1,000	-	1,000	-	-	-
I Mercy Ships	-	-	-	1,000	-	1,000
N Motor Neurone Disease	1,000	-	1,000	-	-	-
L Open Doors	-	-	-	1,000	-	1,000
N Refuge	-	-	-	1,000	-	1,000
I Sat-7 UK	-	-	-	1,000	-	1,000
L SMART (Christmas collection)	-	-	-	-	700	700
L SMART (Outreach)	-	-	-	300	-	300
N Spring Therapeutic Services	2,000	-	2,000	-	-	-
L St John's Moggerhanger	250	-	250	-	-	-
I Swaziland Schools	2,000	-	2,000	-	-	-
I The Refugee Council (Afghanistan) (Christmas)	-	890	890	-	-	-
I The Refugee Council (Afghanistan) (Outreach)	610	-	610	-	-	-
I Umeed (Part 2020 Budget part 2021 budget)	1,440	-	1,440	560	-	560
I Water Aid	250	-	250	-	-	-
I World Vision UK	-	-	-	1,000	-	1,000
I Zimbabwe Victim Support Fund	-	-	-	1,000	-	1,000
2021 Grants yet to be finalised	2,069	-	2,069	-	-	-
Total Charitable giving	13,300	1,959	15,259	13,500	1,560	15,060

Note : L = Local, N = National, I = International

5 STAFF COSTS	2021	2020
	£	£
Salaries and Expenses	97,680	92,878
Employer's National Insurance Contributions	-	1,625
Employer's Pension Contributions	1,730	1,846
	99,410	96,349
Fees	3,905	2,893
Total Staff Costs	103,315	99,242

A grant from the Hall Trust enabled the PCC to employ the Centre Manager, two Administrative Assistants, Director of Music, Parish Nurse, Children's Worker, Caretaker and cleaner, together with funding the fees of the Verger, Locum Organists and Choristers.

A grant from the Harpur Trust funded extra hours worked by the Administrative Assistant for the Money Advice Service.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

6	FUND RAISING	Unrestricted	2021	TOTAL	Unrestricted	2020	TOTAL
		Funds	Restricted	FUNDS	Funds	Restricted	FUNDS
		£	Funds	£	£	Funds	£
6(a)	<u>INCOME</u>						
	Cards	57	-	57	84	-	84
	Coffee and Tea	375	-	375	487	-	487
	Film Nights	45	-	45	55	-	55
	Foyer coffee	128	-	128	470	-	470
	Harvest	270	-	270	-	-	-
	Homelessness Sunday	-	250	250	-	440	440
	Lent Lunches	-	-	-	-	155	155
	Pancake supper	-	-	-	24	-	24
	Red Cross - Afghanistan	-	320	320	-	-	-
	St Albans Harvest Appeal	-	260	260	-	-	-
	Sue Ryder - Centenary	-	250	250	-	-	-
	Water Aid - Centenary	-	250	250	-	-	-
		875	1,330	2,205	1,120	595	1,715
6(b)	<u>EXPENDITURE</u>						
	Catering etc	118	-	118	-	-	-
	Coffee and Tea	221	-	221	80	-	80
	Foyer coffee	1,848	-	1,848	1,607	-	1,607
	Harvest	62	-	62	-	-	-
	Homelessness Sunday	-	250	250	-	440	440
	Lent lunches	-	-	-	-	155	155
	Red Cross - Afghanistan	-	320	320	-	-	-
	St Albans Harvest Appeal	-	260	260	-	-	-
	Sue Ryder - Centenary	-	250	250	-	-	-
	Water Aid - Centenary	-	250	250	-	-	-
		2,249	1,330	3,579	1,687	595	2,282

7 RELATED PARTY TRANSACTIONS

There were related party transactions during the year and in 2020 as detailed below.

Name	Basis of payment	2021 Payment made £	Pension Contrib. £	Basis of payment	2020 Payment made £	Pension Contrib. £
Gareth Burrows Verger, payment on invoices received Is a Member of St Andrew's Church PCC	Fees	3,514	0	Fees	2,483	-
Kelly Agler Good Centre Manager, Employment contract Is a Member of St Andrew's Church PCC	Salary	26,016	1,171	Salary	24,950	1,148
Elisabeth Sutcliffe Children's Worker, Employment contract Her husband is a Member of St Andrew's Church PCC	Salary	10,667	480	Salary	10,702	462

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

8	CHURCH CENTRE					2021	2020
						£	£
	8(a) Church Centre Lettings (Income)						
	Rate 1: Commercial users					4,940	6,894
	Rate 2: Community users					10,699	6,843
	Rate 3: Church Members & Charities					4,766	3,576
	Rate 4: Guides, Brownies & Rainbows					451	356
	Other					772	959
	Total Church Centre Lettings					21,628	18,628
	8(b) Church Centre Expenditure						
	Maintenance					8,515	10,689
	Office					1,400	1,250
	Utilities					4,264	4,278
	Other					370	546
	Total Church Centre Expenditure					14,549	16,763
9	FIXED ASSETS						
	9(a) TANGIBLE FIXED ASSETS	Curate's	Church	Office	Fixtures &		Total
		House	Centre	Equipment	Fittings		
		£	£	£	£		£
	COST						
	At 1 January 2021	76,311	253,569	30,551	689,382		1,049,813
	Additions	-	-	-	68,845		68,845
	At 31 December 2021	76,311	253,569	30,551	758,227		1,118,658
	DEPRECIATION						
	At 1 January 2021	-	(96,178)	(25,269)	(164,107)		(285,554)
	Charge for the year	-	(4,679)	(1,553)	(16,765)		(22,997)
	At 31 December 2021	-	(100,857)	(26,822)	(180,872)		(308,551)
	NET BOOK VALUE						
	At 1 January 2021	76,311	157,391	5,282	525,275		764,259
	At 31 December 2021	76,311	152,712	3,729	577,355		810,107
	9(b) FIXED ASSET INVESTMENTS						
		PCC	PCC	PCC	KP Trust *	Total	
		Investment	Property	Total	Total	Asset	
		£	£	£	£	£	
	VALUE						
	Market Value at 1 January 2021	153,539	18,800	172,339	380,713	553,052	
	Purchase of investments	20,000	-	20,000	-	20,000	
	Dividends reinvested	2,512	-	2,512	-	2,512	
	Annual Revaluation	23,038	2,681	25,719	53,055	78,774	
	Market Value at 31 December 2021	199,089	21,481	220,570	433,768	654,338	
	SHARE HOLDING						
	At 1 January 2021	7,509.22	14,755.48	22,264.70	60,719.44	82,984.14	
	Purchase of investments	889.31	-	889.31	-	889.31	
	Dividends reinvested	114.36	-	114.36	-	114.36	
	At 31 December 2021	8,512.89	14,755.48	23,268.37	60,719.44	83,987.81	

* See page 17 for an analysis of the Fixed Asset Investments of the KP Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

9 FIXED ASSETS (Continued)

9(c) FIXED ASSET INVESTMENTS of KP Trust - Analysis

	CBF Investment Fund £	CBF Property Fund £	CBF Fixed Interest Securities Fund £	Total Fixed Asset Investments £
VALUE				
Market Value at 1 January 2021	321,467	51,478	7,768	380,713
Annual Revaluation	46,224	7,342	(511)	53,055
Market Value at 31 December 2021	367,691	58,820	7,257	433,768
SHARE HOLDING				
At 1 January 2021	15,722.23	40,404.04	4,593.17	60,719.44
At 31 December 2021	15,722.23	40,404.04	4,593.17	60,719.44

10	DEBTORS	2021 £	2020 £
	DEBTORS		
	Gift Aid recoverable	8,093	8,600
	Centre Bookings	4,782	2,396
	Other Debtors	250	330
	ACCRUED INCOME		
	Funeral fee	357	-
	Fairtrade at St Andrew's	-	78
	TOTAL DEBTORS	13,482	11,404
11	CASH AT BANK AND IN HAND	2021 £	2020 £
	PCC		
	Cash	969	548
	CAF Bank current account	3,008	11,829
	CBF deposit account	98,872	103,764
	NatWest - Fairtrade at St Andrew's	5,631	10,708
	Fairtrade at St Andrew's - floats	230	230
	KP Trust		
	CBF income account	3,818	4,690
	TOTAL CASH AT BANK AND IN HAND	112,528	131,769

Notes

CAF stands for Charities Aid Foundation
CBF stands for Central Board of Finance

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
DEFERRED INCOME		
CASA - Quavers and advance tickets for concerts	3,300	3,916
Other deferred income	6,333	12,104
Bedford Borough Council	3,300	-
Hall Trust	2,824	2,383
Harpur Trust	4,139	-
Rental Income	5,384	-
Receipts in advance	600	1,611
ACCRUALS		
Centre	774	750
Charitable giving	6,278	10,260
Church	506	360
Coffee and company	325	245
Concerts at St Andrew's	-	140
Education	550	-
Fairtrade at St Andrew's	521	100
HMRC	732	929
Ministry	182	2,621
Office	1,604	2,272
Other	375	379
Salaries and Fees	1,556	914
St Albans	1,252	267
Upkeep of Services	507	364
Utilities	3,390	2,285
TOTAL ACCRUALS & DEFERRED INCOME	44,432	41,900

13 UNRESTRICTED FUNDS	PCC			KP Trust	Total
	General	Curate's House	Church Centre		
	£	£	£	£	£
Balance at 1 January 2021	777,100	76,311	157,391	385,403	1,396,205
Increase / (decrease) in funds in the year	88,168	-	(4,679)	52,183	135,672
Balance at 31 December 2021	865,268	76,311	152,712	437,586	1,531,877

14 RESTRICTED FUNDS	Fairtrade Fund	IT / AV Fund	Parrott Fund	Youth Fund	Total
	£	£	£	£	£
Balance at 1 January 2021	23,811	3,000	5,892	1,587	34,290
Receipts	28,109	713	-	-	28,822
Payments	(24,653)	0	-	-	(24,653)
Transfer of funds to PCC	(11,000)	(3,713)	-	-	(14,713)
Balance at 31 December 2021	16,267	0	5,892	1,587	23,746

The Fairtrade Fund: Relates to the funds donated in July 2013 and the net profit to 31st December 2021 less transfer of £11K to Unrestricted Funds in 2021.

The IT/AV Fund: Relates to funds for the replacement of IT equipment in the office/church and new AV screens

The Parrott Fund: Relates to the bequests from the estates of Maurice and Greta Parrott.

The Youth Fund: Restricted to the activities of the Noah's Ark group and other youth work.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted			Restricted	Total
	PCC	KP	Church Centre		
	£	£	£	£	£
Fund Balances at 31 December 2021 are represented by:					
Tangible fixed assets	657,395	-	152,712	-	810,107
Investment assets	220,570	433,768	-	-	654,338
Current assets	108,046	3,818	-	23,746	135,610
Current liabilities	(44,432)	-	-	-	(44,432)
	941,579	437,586	152,712	23,746	1,555,623

16 CAPITAL EXPENDITURE	17 TRANSFER OF FUNDS	
AV Screens	Hall Trust	42,000
Church lighting - control system	IT/AV Fund	3,713
Main Hall new LED lights	Friends of St Andrew's	2,000
	Hall Trust	17,088
	Fairtrade at St Andrew's	11,000
		75,801