THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

England & Wales · Charity number 1130171

Details

Other names	ST ANDREWS PCC, BEDFORD
Status	Registered
Legal form	Previously excepted
Registered	2009-06-16
Register	View on the Charity Commission register

Contact

Address	22 Mallard Hill Bedford MK41 7QR
Phone	01234268574
Email	standrew.bedford@btconnect.com
Website	www.standrewsbedford.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Parish of an Anglian Church in Bedford

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bedford

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£429,018	£456,323	-	-
2023-12-31	£402,092	£429,257	-	-
2022-12-31	£369,032	£372,485	-	-
2021-12-31	£394,343	£347,989	-	-
2020-12-31	£351,890	£365,687	-	-

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Trustees

Name	Role	Appointed
Rev Lucy Frances Davis	Chair	2021-07-20
Daniele Ellen Bailey		2026-04-26
Dr Dermot Creswell Collins		2025-05-20
Dr Jithu James Varghese		2026-04-26
Dr Stephen Geoffrey Rogers		2025-05-11
GARETH DAVID BURROWS		2017-04-30
Harry Stuart Bagnall		2025-05-11
IAN MICHAEL RICHES		2022-07-19
Josephine Newton		2023-04-23
LIONEL MAYOH		
Louise Whatham		2026-04-26
Martin Kojo De Graft-Johnson		2024-04-21
Michele Swales		2024-04-21
Natasha Ruth Vaughan		2023-05-16
Neil Colin Ambrose		2026-04-26
Rachel Ajagbonna		2025-05-11
Rebecca Stockman		2026-04-26
Rosemary Thomas		2025-05-11
SHEILA ANN BISSELL		
Susan Jacqueline Smith		2021-04-25
Timothy John Papworth		2024-04-21
Victoria Suzanne Elizabeth Evans		2021-04-25
William Henry Stuart Good		2025-05-11

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

England & Wales - Charity number 1130171

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2024

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The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is registered with the Charity Commissioners for England and Wales (Charity no. 1130171.)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW BEDFORD

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2024

Aim and Purposes

The Parochial Church Council has the responsibility of co-operating with the Incumbent, the Reverend Canon Lucy Davis, in promoting in the ecclesiastical parish of St Andrew, Bedford, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Parish Church and Church Centre.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

Worship and Prayer

We have continued to offer two services of Holy Communion each Sunday - at 8 am and 10 am. There is also a regular Wednesday morning Communion Service. Morning and Evening Prayer are offered from Monday to Friday along with Compline on Fridays, Morning Prayer on Saturdays, and Evening Prayer on Sundays.

All are welcome to attend our services, which are publicised on our website. People unable to be present in person have been invited to join services via a livestream on YouTube or on Zoom.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of life's journey. In 2024 we held 12 baptisms and celebrated 1 wedding (2023 -13 baptisms and 1 wedding). We held 9 funerals in our church and conducted 10 funerals elsewhere on behalf of this church (2023 - 9 in church and 9 elsewhere).

Pastoral Care

St Andrew's Visitors assist the vicar and curate in visiting those from the Parish who are unwell, housebound or in hospital. Once a month, in partnership with Neville's funeral directors, a bereavement group 'Talking Elephants' is held, and is open to the whole community. 'Coffee and Company' also continues to reach out and offer fellowship to those who may be lonely. In addition, a service of Holy Communion is celebrated at Airedale Nursing Home once a month.

Mission and Evangelism

The congregation continues to support three charities carrying out God's work in the world; in 2024 these Mission Partners were: Pajule in Uganda through World Vision, The Trussell Trust, and Emmaus Carlton.

St Andrew's is committed to social justice as mission. We are a certified Real Living Wage employer, and are officially an 'Inclusive Church.'
Members of St Andrew's continue to volunteer at Bedford Winter Night Shelter, and the warm room at St Paul's Bedford.
This year, our Fairtrade shop drew to a close, which resulted in Transform Trade receiving the final balance of the accumulated funds to the tune of £23,835.

Ecumenical relationships
The church is a member of Churches Together in Bedford.

Deanery Synod
Five members of the PCC sit on the Bedford Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Buildings
The Quinquennial Inspection in 2022 commented that the buildings were in a 'very good' state of repair. This year has seen the repair of the gable end on the Church roof. Our suite of rooms are available to hire and are very well used by community groups throughout the week.

Financial review

Net Deficit in 2024 was £27,305. Net Deficit in 2023 was £27,165.

Of the Income of £429,018 (2023 £402,092), the major changes from 2024 were:
- Planned Giving continued to rise with a total of £150,500 (up from £124,400)
- Hall Trust grant to fund the repairs to the chapel end wall (£6,800).
- The Hall Trust funding of salaries and expenses was £114,400, (2023 £97,000).
- Church lettings income increased to over £43,700 (2023 nearly £40,000).
- Fundraising totalled £5,254 while the Christmas donations totalled £3,000.

Of the Resources Expended of £456,323, (2023 £429,257) the major changes were
- Fund Raising and Charitable Giving together totalled over £21,700 - down from the 2023 (over £48,000) which included the grant of £25,000 to assist the Bedford Winter Night Shelter 2023/2024.
- Parish Share was marginally up at £133,900.
- Salaries were up by over £14,000.
- Church repairs were £18,300 (2023 nearly £9,500).
- Church energy costs were up by over £6,400.
- Church Centre energy costs were up by over £3,000

Reserves
Unrestricted Reserves
The PCC has a reserves policy of one year's expenditure; this policy was reviewed in 2024. At the end of 2024 the balance of the free reserves was £710,728.

Restricted Reserves
The restricted reserves of £7,059 can only be spent for the purposes for which they were originally donated.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund.

Legacy Policy
A legacy policy was reviewed in 2024.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. In this parish, the membership of the PCC consists of the incumbent (our vicar), the curate, 2 churchwardens, 5 members of Deanery Synod, 15 members elected by those members of the congregation who are on the electoral roll of the Parish.

Administrative information

The Parish Church of St Andrew is situated on Kimbolton Road, Bedford, MK40 2PF. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Parish Centre, Kimbolton Road, Bedford, MK40 2PF. Registered charity number 1130171.

PCC members who have served at any time from 1 January 2024 until the date this report was approved are:

Incumbent	The Reverend Canon Lucy Davis	
Curate	The Reverend Joseph Barnes	
Churchwardens	Ian Riches	
	Michele Swales	(from 21st April 2024)
	Carol Wood	(until 21st April 2024)
Representatives on Deanery Synod	Gareth Burrows	
	Elisabeth Thorne	
	Jenny Tomlinson	
	Timothy Papworth	(from 21st April 2024)
Ex officio	Sheila Bissell (Diocesan and General Synod)	
Other Elected Members	Sally Coleman	(until 21st April 2024)
	Martin de Graft Johnson	(from 21st April 2024)
	Viki Evans	
	Christine Garrett	
	Angela Huddart	
	Roseanne Kinvig Love	
	Valerie Littleford	(until 21st April 2024)
	Lionel Mayoh	
	Jo Newton	
	Sam Pitkin	
	Andrew Redfearn	
	Tim Retout	
	Susan Smith	
	Alistair Sutcliffe	
	Andrew Thomas	
	Natasha Vaughan	
	Carol Wood	(from 21st April 2024)

Report approved by the PCC on 25th February 2025 and signed on their behalf by

Incumbent

Church Warden

Independent Examiner's Report to the Parochial Church Council of St Andrew, Bedford

I report on the accounts of the Parochial Church Council of St Andrew, Bedford for the year ended 31 December 2024, which are set out on pages 7 to 18.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

GP Lake BEM FCA
Chartered Accountant
32 Connaught Way
BEDFORD
MK41 7LB

25/02/2025

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 TOTAL FUNDS £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 TOTAL FUNDS £
Income and Endowments from:							
Donations and legacies	*2(a)*	194,243	131,086	325,329	171,221	121,058	292,279
Charitable activities	*2(b)*	2,387	3,816	6,203	1,936	3,601	5,537
Other trading activities	*2(c)*	53,830	22,333	76,163	55,606	26,056	81,662
Investments	*2(d)*	21,323	-	21,323	22,614	-	22,614
Total		**271,783**	**157,235**	**429,018**	**251,377**	**150,715**	**402,092**
Expenditure on:							
Raising funds	*3(a)*	9,429	3,142	12,571	11,783	5,123	16,906
Charitable activities	*3(b)*	265,647	178,105	443,752	283,356	128,995	412,351
Total		**275,076**	**181,247**	**456,323**	**295,139**	**134,118**	**429,257**
Net Expenditure / Income		**(3,293)**	**(24,012)**	**(27,305)**	**(43,762)**	**16,597**	**(27,165)**
Net gains / (losses) on investments (Unrealised)	*9(b)*	13,231	-	**13,231**	43,875	**-**	**43,875**
Net movement in funds		**9,938**	**(24,012)**	**(14,074)**	**113**	16,597	**16,710**
Reconciliation of funds:							
Total funds brought forward		**1,460,872**	**31,071**	**1,491,943**	**1,447,476**	27,757	**1,475,233**
Transfer of funds		**-**	**-**	**-**	13,283	(13,283)	**-**
Total funds carried forward		**1,470,810**	**7,059**	**1,477,869**	**1,460,872**	**31,071**	**1,491,943**

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

BALANCE SHEET
As at 31 December 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	*9(a)*	**760,082**	785,360
Investment assets	*9(b)*	**642,817**	626,704
TOTAL FIXED ASSETS		**1,402,899**	**1,412,064**
CURRENT ASSETS			
Fairtrade at St Andrew's - stock		**0**	10,200
Debtors	*10*	**15,155**	14,373
Cash at bank and in hand	*11*	**123,436**	**88,221**
TOTAL CURRENT ASSETS		**138,591**	**112,794**
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR			
Accruals & deferred income	*12*	**63,621**	32,915
TOTAL CURRENT LIABILITIES		**63,621**	**32,915**
NET CURRENT ASSETS		**74,970**	**79,879**
NET ASSETS		**1,477,869**	**1,491,943**
FUNDS			
Unrestricted	*13*	**1,470,810**	1,460,872
Restricted	*14*	**7,059**	31,071
TOTAL FUNDS		**1,477,869**	**1,491,943**

Approved by the Parochial Church Council

and signed on its behalf by

Lucy Davis — 25th February 2025

Chair — **Date**

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

CASHFLOW STATEMENT
For the year ended 31 December 2024

	2024	2023
	£	£
Reconciliation of net incoming / (outgoing) resources to net cash inflow from operating activities		
Net Incoming / (Outgoing) resources	**(14,074)**	16,710
(Gain) / on investments	**(13,231)**	(43,875)
Depreciation of assets	**25,278**	25,520
Decrease / (Increase) in stock	**10,200**	100
Decrease / (Increase) in debtors	**(782)**	5,055
Increase / (Decrease) in creditors	**30,706**	2,469
Net cash inflow from operating activities	**38,097**	**5,979**
Investing activities		
Purchase of tangible fixed assets	**-**	(15,489)
Net investing activities	**-**	**(15,489)**
Management of liquid resources		
Dividends received and reinvested	**(2,882)**	(2,760)
(Decrease) in cash	**35,215**	**(12,270)**
Net Funds at 1 January 2024	**88,221**	**100,491**
Net Funds at 31 December 2024	**123,436**	**88,221**

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

1 Accounting policies

The financial statements have been prepared in accordance with Part 8 of the Charities Act 2011, the Church (Accounts & Reports) Regulations 2008, together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources
Collections are recognized when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognized only when received.
Income tax recoverable on Gift Aid donations is recognized when the income is recognized.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
All fundraising, and sales of books and magazines are accounted for gross.

Other income
Rental income from the letting of church premises is recognized when the rental is due.

Income from investments
Dividends are accounted for when due. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments
Realized gains or losses are recognized when investments are sold.
Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Except as stated below, fixed assets are stated at cost less depreciation and impairment.

The tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. The carrying values of fixed assets are considered impaired when the anticipated undiscounted cash flows from such assets are less than their carrying values. In that event, a loss is recognised based on the amount by which the carrying value exceeds the fair value.

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. With regard to the organ purchased in 2016 this will be depreciated over 53 years. The depreciation commenced during 2018 and from 2019 the balance of the capital cost will be spread over 52 years, thereby resulting in a depreciation charge of £10,000 in each of those years.

Depreciation is to be charged on the Church Centre on a straight-line basis over its expected useful economic life of 50 years.

Other fixtures, fittings and office equipment
Fixtures & fittings and office equipment used within the church premises are depreciated on a straight-line basis over their expected useful economic lives. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Repairs and maintenance expenditure is written off as incurred.

Investments
Investments are held at market value, being the bid-price at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

2 Income and Endowments	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 TOTAL FUNDS £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 TOTAL FUNDS £
2(a) Income from donations and legacies							
Planned giving		150,513	-	**150,513**	124,389	-	124,389
Income tax recovered		36,218	-	**36,218**	30,420	-	30,420
Loose Plate		2,866	-	**2,866**	3,326	-	3,326
Christmas collections		-	3,000	**3,000**	-	2,683	2,683
Sundry donations and Legacies		4,646	-	**4,646**	12,836	-	12,836
Hall Trust Grant - Salaries and Expenses		-	114,484	**114,484**	-	97,042	97,042
Hall Trust Grant - Projects		-	6,801	**6,801**	-	9,200	9,200
Hall Trust Grant - Money Advice Service		-	-	**-**	-	3,772	3,772
Bedford Borough Council - grants		-	-	**-**	250	7,087	7,337
Friends of St Andrew's		-	6,801	**6,801**	-	1,274	1,274
Total Income from donations and legacies		**194,243**	**131,086**	**325,329**	**171,221**	**121,058**	**292,279**
2(b) Income from charitable activities							
PCC Fees		2,387	-	**2,387**	1,936	-	1,936
Diocesan Fees		-	3,816	**3,816**	-	3,601	3,601
Total Income from charitable activities		**2,387**	**3,816**	**6,203**	1,936	3,601	**5,537**
2(c) Income from other trading activities							
Church Centre lettings	*8(a)*	43,742	-	**43,742**	39,903	-	39,903
Fundraising	*5(a)*	2,112	3,142	**5,254**	2,192	5,123	7,315
Concerts at St Andrew's		7,875	-	**7,875**	9,342	-	9,342
Fairtrade at St Andrew's	*14*	-	19,191	**19,191**	**-**	20,933	20,933
Rental Income (5 St Minver)		-	-	**-**	3,991	-	3,991
Photocopying and miscellaneous		101	-	**101**	178	-	178
Total Income from other trading activities		**53,830**	**22,333**	**76,163**	**55,606**	**26,056**	**81,662**
2(d) Income from investments							
PCC Dividends		6,504	-	**6,504**	6,327	**-**	6,327
PCC Interest		1,808	-	**1,808**	3,555	-	3,555
KP Trust							
Capital Fund		9,997	-	**9,997**	9,817	**-**	9,817
Income Fund		2,712	-	**2,712**	2,671	**-**	2,671
Interest		302	-	**302**	244	**-**	244
Total Income from investments		**21,323**	**-**	21,323	**22,614**	**-**	**22,614**
TOTAL INCOME AND ENDOWMENTS		**271,783**	**157,235**	**429,018**	**251,377**	**150,715**	**402,092**

		Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 TOTAL FUNDS £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 TOTAL FUNDS £
3	**Expenditure**							
3(a)	**Expenditure on raising funds**							
	Fund Raising	*5(b)*	1,585	3,142	**4,727**	2,451	5,123	7,574
	Concerts at St Andrew's		7,844	-	**7,844**	9,332	-	9,332
	Total Fund-raising and publicity		**9,429**	**3,142**	**12,571**	**11,783**	**5,123**	**16,906**
3(b)	**Expenditure on charitable activities**							
	Diocesan							
	Parish Share		133,884	-	**133,884**	131,629	-	131,629
	Diocesan Fees		-	3,816	**3,816**	-	3,601	3,601
	Salaries and Expenses (excl Money Advice)	*6*	242	106,564	**106,806**	-	89,720	89,720
	Fees	*6*	-	7,920	**7,920**	-	7,322	7,322
	Ministry expenses		2,503	-	**2,503**	2,184	-	2,184
	Upkeep of services		7,514	-	**7,514**	8,635	-	8,635
	Church - Heat, light and insurance		25,141	-	**25,141**	18,647	-	18,647
	Church - Minor repairs		11,460	6,801	**18,261**	6,452	3,004	9,456
	Education		3,713	-	**3,713**	2,865	-	2,865
	Magazine expenditure		1,767	-	**1,767**	1,756	-	1,756
	Curate's house maintenance		3,470	-	**3,470**	15,018	-	15,018
	Church Centre running costs	*8(b)*	27,548	6,801	**34,349**	20,841	1,274	22,115
	Fairtrade at St Andrew's - purchases	*14*	-	17,976	**17,976**	-	16,785	16,785
	Fairtrade at St Andrew's - expenses	*14*	-	248	**248**	-	686	686
	Fairtrade at St Andrew's - donations	*14*	-	24,979	**24,979**	-	148	148
	Money Advice Service - all expenditure		-		**-**	-	3,772	3,772
	Charitable giving	*4*	14,000	3,000	**17,000**	38,700	2,683	41,383
	Printing and stationery		2,574	-	**2,574**	4,865	-	4,865
	IT developments and support costs		5,582	-	**5,582**	5,696	-	5,696
	Postage and sundries		660	-	**660**	548	-	548
	Creation care		311	-	**311**	-	-	-
	Depreciation	*9(a)*	25,278	-	**25,278**	25,520	-	25,520
	Total Expenditure on charitable activities		**265,647**	**178,105**	**443,752**	**283,356**	**128,995**	**412,351**
	TOTAL EXPENDITURE		**275,076**	**181,247**	**456,323**	**295,139**	**134,118**	**429,257**

4	CHARITABLE GIVING	2024 Unrestricted Funds	2024 Restricted Funds	2024 TOTAL FUNDS	2023 Unrestricted Funds	2023 Restricted Funds	2023 TOTAL FUNDS
See note		£	£	£	£	£	£
L	Bedford Winter Night Shelter	527	-	**527**	25,354	1,281	26,635
N	Children's Society (Christingle, Outreach)	527	200	**727**	380	120	500
L	Emmaus	4,000	-	**4,000**	3,000	-	3,000
N	Home for Good	-	1,400	**1,400**	-	-	-
L	Impact	-	-	**-**	800	-	800
I	Leprosy Mission	180	-	**180**	-	-	-
I	Swaziland Schools	-	-	**-**	800	-	800
N	Trussell Trust	4,000	-	**4,000**	4,000	-	4,000
I	Turkey / Syria Earthquake appeal	-	-	**-**	300	-	300
I	Umeed	-	-	**-**	800	-	800
I	World Vision UK - Pajule	4,240	-	**4,240**	2,913	-	2,913
I	World Vision UK - Middle East Appeal	526	1,400	**1,926**	353	1,282	1,635
	Total Charitable giving	**14,000**	**3,000**	**17,000**	**38,700**	**2,683**	**41,383**

Note : L = Local, N = National, I = International

5	FUND RAISING	2024 Unrestricted Funds	2024 Restricted Funds	2024 TOTAL FUNDS	2023 Unrestricted Funds	2023 Restricted Funds	2023 TOTAL FUNDS
5(a)	**INCOME**	£	£	£	£	£	£
	Cards	-	-	**-**	1	-	1
	Christian Aid	-	-	**-**	-	200	200
	Christmas Lunch (2023)	-	368	**368**	-	-	-
	Christmas Lunch (2024)	-	542	**542**	-	-	-
	Coffee and Company	-	842	**842**	-	856	856
	Coffee and Tea	1,893	-	**1,893**	1,999	-	1,999
	Turkey / Syria Earthquake appeal	-	-	**-**	-	700	700
	Emmaus - Toastie Club	-	-	**-**	-	600	600
	Film Nights	-	-	**-**	-	-	-
	Foyer coffee	24	-	**24**	192	-	192
	Green Fair - Expenses and A Rocha	-	-	**-**	-	1,261	1,261
	Lent Lunches	-	475	**475**	-	500	500
	Pancake supper	195	-	**195**	-	-	-
	St Albans Harvest Appeal	-	617	**617**	-	758	758
	World Vision UK - Pajule	-	298	**298**	-	248	248
		2,112	**3,142**	**5,254**	**2,192**	**5,123**	**7,315**
5(b)	**EXPENDITURE**						
	Catering etc	165	-	**165**	180	-	180
	Christian Aid	-	-	**-**	-	200	200
	Christmas Lunch - Home for Good	-	455	**455**	-	-	-
	Christmas Lunch - WV UK - M E Appeal	-	455	**455**	-	-	-
	Coffee and Company - Childrens Society	-	315	**315**	-	351	351
	Coffee and Company - Foodbank	-	-	**-**	-	200	200
	Coffee and Company - Salvation Army	-	200	**200**	-	200	200
	Coffee and Company - V Taylor Trust		200	**200**	-	-	-
	Coffee and Company - expenses	-	127	**127**	-	105	105
	Coffee and Tea	957	-	**957**	720	-	720
	Turkey / Syria Earthquake appeal	-	-	**-**	-	700	700
	Emmaus - Toastie Club	-	-	**-**	-	600	600
	Film nights	317	-	**317**	289	-	289
	Foyer coffee	103	-	**103**	1,262	-	1,262
	Green Fair - Expenses and A Rocha	-	-	**-**	-	1,261	1,261
	Lent lunches - Emmaus	-	475	**475**	-	500	500
	Pancake supper	43	-	**43**	-	-	-
	St Albans Harvest Appeal - Leprosy Mission	-	424	**424**	-	758	758
	St Albans Harvest Appeal - expenses	-	193	**193**	-	-	-
	World Vision UK - Pajule	-	298	**298**	-	248	248
		1,585	**3,142**	**4,727**	**2,451**	**5,123**	**7,574**

6 STAFF COSTS

	2024 £	2023 £
Salaries and Expenses	103,805	91,866
Employer's National Insurance Contributions *	-	(277)
Employer's Pension Contributions	3,001	1,903
	106,806	93,492
Fees	7,920	7,322
Total Staff Costs	114,726	100,814

* Net of Statutory Maternity Pay and Shared Parental Pay

A grant from the Hall Trust enabled the PCC to employ the Centre Manager, two Administrative Assistants, Director of Music, Children and Families Minister, Children's Worker, Caretaker and Cleaner, together with funding the fees of the Verger, Locum Organists and Choristers.

7 RELATED PARTY TRANSACTIONS

There were related party transactions during the year and in 2023 as detailed below.

Name	Basis of payment	2024 Payment made £	Pension Contrib. £	Basis of payment	2023 Payment made £	Pension Contrib. £
Gareth Burrows Verger, payment on invoices received Is a Member of St Andrew's Church PCC	**Fees**	**7,143**	**-**	Fees	**6,569**	**-**
Roseanne Kinvig-Love Children's Worker, Employment contract Is a Member of St Andrew's Church PCC	**Salary**	**12,348**	**556**	Salary	**8,607**	**84**
Elisabeth Sutcliffe Children & Families' Minister, Employment contract Her husband is a Member of St Andrew's Church PCC	**Salary**	**16,344**	**735**	Salary	**10,356**	**466**

8 CHURCH CENTRE

	2024	2023
	£	£
8(a) Church Centre Lettings (Income)		
Rate 1: Commercial users	**6,766**	5,620
Rate 2: Community users	**18,524**	17,166
Rate 3: Church Members & Charities	**11,553**	9,604
Rate 4: Guides, Brownies & Rainbows	**3,003**	3,808
Other	**3,896**	3,705
Total Church Centre Lettings	**43,742**	**39,903**
8(b) Church Centre Expenditure		
Maintenance	**19,771**	9,165
Office	**1,250**	1,000
Utilities	**12,854**	11,571
Other	**475**	379
Total Church Centre Expenditure	**34,350**	**22,115**

9 FIXED ASSETS

9(a) TANGIBLE FIXED ASSETS	Curate's House	Church Centre	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
COST					
At 1 January 2024	76,311	253,569	30,551	783,682	1,144,113
Additions	-	-	-	-	-
At 31 December 2024	**76,311**	**253,569**	**30,551**	**783,682**	**1,144,113**
DEPRECIATION					
At 1 January 2024	-	(110,214)	(29,411)	(219,128)	(358,753)
Charge for the year	-	(4,678)	(228)	(20,372)	(25,278)
At 31 December 2024	**-**	**(114,892)**	**(29,639)**	**(239,500)**	**(384,031)**
NET BOOK VALUE					
At 1 January 2024	**76,311**	**143,355**	**1,140**	**564,554**	**785,360**
At 31 December 2024	**76,311**	**138,677**	**912**	**544,182**	**760,082**

9(b) FIXED ASSET INVESTMENTS

	PCC Investment	PCC Property	PCC Total	KP Trust * Total	Total Asset
	£	£	£	£	£
VALUE					
Market Value at 1 January 2024	**198,121**	**17,797**	**215,918**	**410,786**	**626,704**
Dividends reinvested	2,882	-	**2,882**	-	**2,882**
Annual Revaluation	4,526	99	**4,625**	**8,606**	**13,231**
Market Value at 31 December 2024	**205,529**	**17,896**	**223,425**	**419,392**	**642,817**
SHARE HOLDING					
At 1 January 2024	**8,764.36**	**14,755.48**	**23,519.84**	**60,719.44**	**84,239.28**
Dividends reinvested	124.31	**-**	**124.31**	**-**	**124.31**
At 31 December 2024	**8,888.67**	**14,755.48**	**23,644.15**	**60,719.44**	**84,363.59**

* **See page 17 for an analysis of the Fixed Asset Investments of the KP Trust**

9 FIXED ASSETS (Continued)

9(c) FIXED ASSET INVESTMENTS of KP Trust - Analysis

	CBF Investment Fund £	CBF Property Fund £	CBF Fixed Interest Securities Fund £	Total Fixed Asset Investments £
VALUE				
Market Value at 1 January 2024	**355,406**	**48,731**	**6,649**	**410,786**
Annual Revaluation	8,135	271	200	**8,606**
Market Value at 31 December 2024	**363,541**	**49,002**	**6,849**	**419,392**
SHARE HOLDING				
At 1 January 2024	**15,722.23**	**40,404.04**	**4,593.17**	**60,719.44**
At 31 December 2024	**15,722.23**	**40,404.04**	**4,593.17**	**60,719.44**

10 DEBTORS

	2024 £	2023 £
DEBTORS		
Gift Aid recoverable	**7,082**	6,813
Centre Bookings	**5,253**	6,220
Hall Trust	**1,552**	-
Accrued income	**315**	792
Other Debtors	**953**	328
Debtors	**15,155**	**14,153**
PREPAYMENTS		
Chellington	**-**	220
TOTAL DEBTORS	**15,155**	**14,373**

11 CASH AT BANK AND IN HAND

	2024 £	2023 £
PCC		
Cash	**599**	698
CAF Bank current account	**15,453**	5,173
CBF deposit account	**76,159**	70,724
NatWest Bank	**16,119**	9,301
Fairtrade at St Andrew's - floats	**-**	230
KP Trust		
CBF income account	**15,106**	2,095
TOTAL CASH AT BANK AND IN HAND	**123,436**	**88,221**

Notes

CAF stands for Charities Aid Foundation
CBF stands for Central Board of Finance

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
DEFERRED INCOME		
CASA - Quavers and advance tickets for concerts	6,000	3,773
Other deferred income	4,388	3,615
HMRC	1,411	1,411
Receipts in advance	2,792	2,042
ACCRUALS		
Centre	**3,735**	4,065
Charitable giving	**6,363**	3,770
Church	**4,920**	5,131
Education	**236**	1,105
Fairtrade at St Andrew's	**24,300**	257
Hall Trust	**-**	2,436
HMRC	**851**	800
Ministry	**528**	40
Nevilles	**1,321**	-
Office	**1,500**	1,654
Other	**821**	-
Salaries and Fees	**1,376**	1,378
St Albans	**369**	474
St Minver	**1,710**	200
Upkeep of Services	**1,000**	764
TOTAL ACCRUALS & DEFERRED INCOME	**63,621**	**32,915**

13 UNRESTRICTED FUNDS

	PCC				
	General	Curate's House	Church Centre	KP Trust	Total
	£	£	£	£	£
Balance at 1 January 2024	**828,325**	**76,311**	**143,355**	**412,881**	**1,460,872**
Increase / (decrease) in funds in the year	(7,001)	**-**	(4,678)	21,617	**9,938**
Balance at 31 December 2024	**821,324**	**76,311**	**138,677**	**434,498**	**1,470,810**

14 RESTRICTED FUNDS

	Fairtrade Fund	Parrott Fund	Youth Fund	Total
	£	£	£	£
Balance at 1 January 2024	**24,012**	**5,472**	**1,587**	**31,071**
Receipts	19,191	-	-	**19,191**
Payments	(43,203)	-	-	**(43,203)**
Balance at 31 December 2024	**-**	**5,472**	**1,587**	**7,059**

The Fairtrade Fund: Relates to the funds donated in July 2013 and the net profit since then less transfer of £11K to Unrestricted Funds in 2021 but the shop closed on 31st December 2024.

The Parrott Fund: Relates to the bequests from the estates of Maurice and Greta Parrott.

The Youth Fund: Restricted to the activities of the Noah's Ark group and other youth work.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted				Total
	PCC	KP	Church Centre	Restricted	
Fund Balances at 31 December 2024 are represented by:	£	£	£	£	£
Tangible fixed assets	621,405	-	138,677	-	760,082
Investment assets	223,425	419,392	-	-	642,817
Current assets	116,426	15,106	-	7,059	138,591
Current liabilities	(63,621)	-	-	-	(63,621)
	897,635	**434,498**	**138,677**	**7,059**	**1,477,869**

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	£
Total funds available	1,477,869
Less Tangible fixed assets	(760,082)
	717,787
Less Restricted funds	(7,059)
Total Unresticted Funds	**710,728**
Total Funds available for spending	**710,728**

Information extracted from page 18

Cash Forecast as at 6th February 2025

Balances at 31/12/2024						£					
PCC	Cash					599					
	CAF Bank current account					15,453					
	CBF deposit account					76,159					
Faitrade	Natwest					16,119					
	Floats					-					
KP Trust	CBF income account					15,106					
	Total Cash					123,436					
Add	Debtors										
	Total debtors				15,155						
	less Centre users		say	-	500						
						14,655					
Deduct	Liabilities			-	63,621						
	less timing		say		3,000						
						- 60,621					
Adjusted cash position						77,470					
Projected balances at 31/12/2024						77,470					
Made up of :-						£					
PCC	Cash					1,000					
	CAF Bank current account					5,000					
	CBF deposit account					70,470					
KP Trust	CBF income account					1,000					
	Total Cash					77,470					
2025 budget variation						4,400					
2026 budget variation						1,500					
2027 budget variation						- 800					
2028 budget variation						- 7,800					
Forecast position at 31/12/28						74,770					
Made up of :-						£					
PCC	Cash					1,000					
	CAF Bank current account					5,000					
	CBF deposit account					67,770	67,770	67,770			
KP Trust	CBF income account					1,000		67,770			
	Total Cash					74,770		67,770			
	ft balance			fye		- 4,000	- 4,000	63,770			
2025 budget variation		5200	-4000			1,200	1,200	64,970			
2026 budget variation						29,600	29,600	94,570			
2027 budget variation						17,900	17,900	112,470			
	disinvestment					-	-	112,470	-		
2028 budget variation						7,200	7,200	119,670			
	disinvestment					-	-	119,670	-		
2029 budget variation						- 700	- 700	118,970			
	disinvestment					-	-	118,970	-		
2030 budget variation						- 5,000	- 5,000	113,970			
	disinvestment						-	113,970	-	0	
2031 budget variation						- 14,300	- 14,300	99,670			
	disinvestment						-	99,670	-	0	
2032 budget variation						- 24,800	- 24,800	74,870			
	disinvestment					5,000	5,000	79,870	5,000	150	
2033 budget variation						- 29,600	- 29,600	50,270			
	disinvestment					25,000	25,000	75,270	25,000	750	
2034 budget variation						- 36,300	- 36,300	38,970			
	disinvestment					40,000	40,000	78,970	40,000	1200	
Forecast position at 31/12/29						125,970			70,000	2100	
Made up of :-									2100		
PCC						£					
	Cash					1,000					
	CAF Bank current account					5,000					
	CBF deposit account					**118,970**					
KP Trust	CBF income account					1,000	113608				
	Total Cash					125,970	-2436		9208		
							111172		12		
							9264.3333		110496		
Average balances on deposit and estimated interest									676		

	Start	End	Average	rate	interest			
2025	68,770	69,970	69,370	0.0400	2,775			
2026	69,970	99,570	84,770	0.0350	2,967			
2027	99,570	117,470	108,520	0.0300	3,256			
2028	117,470	124,670	121,070	0.0275	3,329			
2029	124,670	123,970	124,320	0.0250	3,108			
2030	123,970	123,970	123,970	0.0250	3,099			
2031	123,970	118,970	121,470	0.0250	3,037			
2032	118,970	118,970	118,970	0.0250	2,974	-150	2,824	
2033	118,970	104,670	111,820	0.0250	2,796	-750	2,046	
2034	104,670	104,670	104,670	0.0250	2,617	-1200	1,417	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

England & Wales - Charity number 1130171

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2023

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The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is registered with the Charity Commissioners for England and Wales (Charity no. 1130171.)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW BEDFORD

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2023

Aim and Purposes

The Parochial Church Council has the responsibility of co-operating with the Incumbent, the Reverend Lucy Davis, in promoting in the ecclesiastical parish of St Andrew, Bedford, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Parish Church and Church Centre.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

Worship and Prayer

We have continued to offer two services of Holy Communion each Sunday - at 8 am and 10 am. There is also a regular Wednesday morning Communion Service. Morning and Evening Prayer are offered from Monday to Saturday along with Evening Prayer on Sundays.

All are welcome to attend our services, which are publicised on our website. People unable to be present in person have been invited to join services via a livestream on YouTube or on Zoom.

In July we welcomed Joseph Barnes to serve in the Parish as curate; he lives in the Church House on Minver Road.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of life's journey. In 2023 we held 13 baptisms and celebrated 1 wedding (2022 -13 baptisms and 3 weddings). We held 9 funerals in our church and conducted 9 funerals elsewhere on behalf of this church (2022 - 12 in church and 5 elsewhere).

Pastoral Care

St Andrew's Visitors assist the vicar and curate in visiting those from the Parish who are unwell, housebound or in hospital. Once a month, in partnership with Neville's funeral directors, a bereavement group 'Talking Elephants' is held, and is open to the whole community. 'Coffee and Company' also continues to reach out and offer fellowship to those who may be lonely. In addition, a service of Holy Communion is celebrated at Airedale Nursing Home once a month.

Mission and Evangelism
The congregation continues to support three charities carrying out God's work in the world; these Mission Partners are, Pajule in Uganda through World Vision, The Trussell Trust, and Emmaus Carlton.
St Andrew's is committed to social justice as mission. This year we have become a certified Real Living Wage employer, and are now officially an 'Inclusive Church.'
In the Autumn a successful 'Green Fair' was held, with a focus on environmental concerns and education, attended by people from across the community. We also gained our silver A Rocha Eco Church award.
The PCC gave £25,000 to support Bedford Winter Night Shelter, in partnership with the King's Arms Project; members of St Andrew's volunteered at this shelter, and a warm room at St Paul's Bedford.

Ecumenical relationships
The church is a member of Churches Together in Bedford.

Deanery Synod
Four members of the PCC sit on the Bedford Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Buildings
The Quinquennial Inspection in 2022 commented that the buildings were in a 'very good' state of repair. This year has seen the introduction of solar panels on the Church Centre roof, and a new accessible path laid to the Church door. Our suite of rooms are available to hire and are well used by community groups throughout the week.

Financial review

Net Deficit in 2023 was £27,165. Net Deficit in 2022 was £3,453.

Of the Income of £402,092 (2022 £369,032), the major changes from 2023 were:
- Following a Planned Giving campaign, increase in Planned Giving to £124,389 (2022 £100,944).
- Hall Trust grants to fund projects increased from nearly £3,000 to £9,200. The project in 2023 was the installation of the solar panels on the roof of the centre. Bedford Borough Council gave a grant of just over £7,000 to assist with the funding of this project. In addition, the Hall Trust funded the new pathway up to the church door.
- The Hall Trust funding of salaries and expenses was £97,000, (2022 £90,300).
- Church lettings income increased to nearly £40,000 (2022 £31,000) due to the fact that management of the centre enabled a greater volume of usage across the range of facilities.
- Income from Legacies totalled £7,000.
- Rental income from 5 St Minver was £4,000 (2022: £12,000) because the rental ended in April 2023 to allow repairs to be undertaken ahead of the arrival of our new curate
- Fund raising decreased to £7,300 (2022 £14,000). The latter figure included £7,500 relating to the Centenary Cross.

Of the Resources Expended of £429,257, (2022 £372,485) the major changes were
- Fund Raising and Charitable Giving together totalled over £48,000 (2022 £26,600). This included a grant of £25,000 to assist the Bedford Winter Night Shelter commence the planned provision for the winter of 2023/2024.
- Parish Share was marginally up at £131,600
- Salaries were up by over £6,500
- Church repairs were up slightly to nearly £9,500 – this includes the new pathway
- Church energy costs were up by over £11,000

- Church Centre energy costs were up by over £6,000 but lower than they might have been due to the effect of the new solar panels
- 5 St Minver (house for curates) underwent a major project to eliminate problems with damp
- Depreciation was up slightly by £800

Reserves

Unrestricted Reserves
The PCC has a reserves policy of one year's expenditure; this policy was reviewed in 2023. At the end of 2023 the balance of the Unrestricted Reserves was £675,512.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund.

Restricted Reserves

The restricted reserves of £31,071 can only be spent for the purposes for which they were originally donated.

Legacy Policy

The legacy policy was reviewed in 2023.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. In this parish, the membership of the PCC consists of the incumbent (our vicar), the curate, churchwardens, 4 members of Deanery Synod, and 15 members elected by those members of the congregation who are on the electoral roll of the Parish.

Administrative information

The Parish Church of St Andrew is situated on Kimbolton Road, Bedford, MK40 2PF. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Parish Centre, Kimbolton Road, Bedford, MK40 2PF. Registered charity number 1130171.

PCC members who have served at any time from 1 January 2023 until the date this report was approved are:

Incumbent	The Reverend Canon Lucy Davis	
Curate	The Reverend Joseph Barnes (from 1st July 2023)	
Churchwardens	Ian Riches	(from 23rd April 2023)
	Ian Smith	(until 23rd April 2023)
	Carol Wood	

Representatives on Deanery Synod	Gareth Burrows	
	Ann Mason	(until 23rd April 2023)
	Elisabeth Thorne	
	Jenny Tomlinson	(from 23rd April 2023)
	Carol Wood	(until 23rd April 2023)
Ex officio	Sheila Bissell (Diocesan and General Synod)	
Other Elected Members	Sally Coleman	
	Viki Evans	
	Christine Garrett	
	Angela Huddart	
	Hugh Johnstone	(until 23rd April 2023)
	Roseanne Kinvig-Love	
	Valerie Littleford	
	Lionel Mayoh	
	Jo Newton	(from 23rd April 2023)
	Andrew Redfearn	(from 23rd April 2023)
	Tim Retout	
	Susan Smith	
	Alistair Sutcliffe	
	Andrew Thomas	
	Jenny Tomlinson	(until 23rd April 2023)
	Nneka Williams	(until 23rd April 2023)
Co-opted Members		
	Sam Pitkin	(from 16th May 2023)
	Natasha Vaughan	(from 16th May 2023)

Report approved by the PCC on 20th February 2024 and signed on their behalf by

Incumbent

Church Warden

Independent Examiner's Report to the Parochial Church Council of St Andrew, Bedford

I report on the accounts of the Parochial Church Council of St Andrew, Bedford for the year ended 31 December 2023, which are set out on pages 7 to 18.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

GP Lake BEM FCA
Chartered Accountant
32 Connaught Way
BEDFORD
MK41 7LB

25th February 2024

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 TOTAL FUNDS £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 TOTAL FUNDS £
Income and Endowments from:							
Donations and legacies	*2(a)*	171,221	121,058	292,279	139,141	108,959	248,100
Charitable activities	*2(b)*	1,936	3,601	5,537	3,238	3,309	6,547
Other trading activities	*2(c)*	55,606	26,056	81,662	53,390	41,141	94,531
Investments	*2(d)*	22,614	-	22,614	19,854	-	19,854
Total		**251,377**	**150,715**	**402,092**	**215,623**	**153,409**	**369,032**
Expenditure on:							
Raising funds	*3(a)*	11,783	5,123	16,906	9,484	5,444	14,928
Charitable activities	*3(b)*	283,356	128,995	412,351	222,651	134,906	357,557
Total		**295,139**	**134,118**	**429,257**	**232,135**	**140,350**	**372,485**
Net Expenditure / Income		**(43,762)**	**16,597**	**(27,165)**	**(16,512)**	**13,059**	**(3,453)**
Net gains / (losses) on investments (Unrealised)	*9(b)*	43,875	-	**43,875**	(76,937)	**-**	**(76,937)**
Net movement in funds		**113**	**16,597**	**16,710**	**(93,449)**	13,059	**(80,390)**
Reconciliation of funds:							
Total funds brought forward		**1,447,476**	**27,757**	**1,475,233**	**1,531,877**	23,746	**1,555,623**
Transfer of funds	*17*	**13,283**	**(13,283)**	**-**	9,048	(9,048)	**-**
Total funds carried forward		**1,460,872**	**31,071**	**1,491,943**	**1,447,476**	**27,757**	**1,475,233**

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

BALANCE SHEET
As at 31 December 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible fixed assets	*9(a)*	**785,360**	795,391
Investment assets	*9(b)*	**626,704**	580,069
TOTAL FIXED ASSETS		**1,412,064**	**1,375,460**
CURRENT ASSETS			
Fairtrade at St Andrew's - stock		**10,200**	10,300
Debtors	*10*	**14,373**	19,428
Cash at bank and in hand	*11*	**88,221**	**100,491**
TOTAL CURRENT ASSETS		**112,794**	**130,219**
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR			
Accruals & deferred income	*12*	**32,915**	30,446
TOTAL CURRENT LIABILITIES		**32,915**	**30,446**
NET CURRENT ASSETS		**79,879**	**99,773**
NET ASSETS		**1,491,943**	**1,475,233**
FUNDS			
Unrestricted	*13*	**1,460,872**	1,447,476
Restricted	*14*	**31,071**	27,757
TOTAL FUNDS		**1,491,943**	**1,475,233**

Approved by the Parochial Church Council

and signed on its behalf by

Chairman **Date**

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

CASHFLOW STATEMENT
For the year ended 31 December 2023

	2023	2022
	£	£
Reconciliation of net incoming / (outgoing) resources to net cash inflow from operating activities		
Net Incoming / (Outgoing) resources	**16,710**	(80,390)
(Gain) / on investments	**(43,875)**	76,937
Depreciation of assets	**25,520**	24,682
Decrease / (Increase) in stock	**100**	(700)
Decrease / (Increase) in debtors	**5,055**	(4,397)
Increase / (Decrease) in creditors	**2,469**	(13,986)
Net cash inflow from operating activities	**5,979**	**2,146**
Investing activities		
Purchase of tangible fixed assets	**(15,489)**	(9,966)
Deferred expenditure on Solar Panels	**-**	(1,549)
Net investing activities	**(15,489)**	**(11,515)**
Management of liquid resources		
Dividends received and reinvested	**(2,760)**	(2,668)
(Decrease) in cash	**(12,270)**	**(12,037)**
Net Funds at 1 January 2023	**100,491**	**112,528**
Net Funds at 31 December 2023	**88,221**	**100,491**

The accompanying notes are an integral part of these financial statements.

1 Accounting policies

The financial statements have been prepared in accordance with Part 8 of the Charities Act 2011, the Church (Accounts & Reports) Regulations 2008, together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognized only when received.
Income tax recoverable on Gift Aid donations is recognized when the income is recognized.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
All fundraising, and sales of books and magazines are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is due.

Income from investments

Dividends are accounted for when due. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.
Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Except as stated below, fixed assets are stated at cost less depreciation and impairment.

The tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. The carrying values of fixed assets are considered impaired when the anticipated undiscounted cash flows from such assets are less than their carrying values. In that event, a loss is recognised based on the amount by which the carrying value exceeds the fair value.

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. With regard to the organ purchased in 2016 this will be depreciated over 53 years. The depreciation commenced during 2018 and from 2019 the balance of the capital cost will be spread over 52 years, thereby resulting in a depreciation charge of £10,000 in each of those years.

Depreciation is to be charged on the Church Centre on a straight-line basis over its expected useful economic life of 50 years.

Other fixtures, fittings and office equipment
Fixtures & fittings and office equipment used within the church premises are depreciated on a straight-line basis over their expected useful economic lives. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Repairs and maintenance expenditure is written off as incurred.

Investments
Investments are held at market value, being the bid-price at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 TOTAL FUNDS £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 TOTAL FUNDS £
2 Income and Endowments							
2(a) Income from donations and legacies							
Planned giving		124,389	-	**124,389**	100,944	-	100,944
Income tax recovered		30,420	-	**30,420**	24,039	-	24,039
Loose Plate		3,326	-	**3,326**	4,301	-	4,301
Christmas collections		-	2,683	**2,683**	-	3,223	3,223
Sundry donations and Legacies		12,836	-	**12,836**	4,271	-	4,271
Hall Trust Grant - Salaries and Expenses		-	97,042	**97,042**	-	90,313	90,313
Hall Trust Grant - Projects		-	9,200	**9,200**	-	2,964	2,964
Hall Trust Grant - Money Advice Service		-	3,772	**3,772**	-	5,064	5,064
Money Advice Service (Other funding)		-	-	**-**	-	7,233	7,233
Bedford Borough Council - grants		250	7,087	**7,337**	5,586	-	5,586
Friends of St Andrew's		-	1,274	**1,274**	-	162	162
Total Income from donations and legacies		**171,221**	**121,058**	**292,279**	**139,141**	**108,959**	**248,100**
2(b) Income from charitable activities							
PCC Fees		1,936	-	**1,936**	3,238	-	3,238
Diocesan Fees		-	3,601	**3,601**	-	3,309	3,309
Total Income from charitable activities		**1,936**	**3,601**	**5,537**	3,238	3,309	**6,547**
2(c) Income from other trading activities							
Church Centre lettings	*8(a)*	39,903	-	**39,903**	31,684	-	31,684
Fundraising	*5(a)*	2,192	5,123	**7,315**	1,690	12,398	14,088
Concerts at St Andrew's		9,342	-	**9,342**	6,958	-	6,958
Fairtrade at St Andrew's	*14*	-	20,933	**20,933**	**-**	28,743	28,743
Magazine		-	-	**-**	580	-	580
Rental Income (5 St Minver)		3,991	-	**3,991**	12,071	-	12,071
Photocopying and miscellaneous		178	-	**178**	407	-	407
Total Income from other trading activities		**55,606**	**26,056**	**81,662**	**53,390**	**41,141**	**94,531**
2(d) Income from investments							
PCC Dividends		6,327	-	**6,327**	6,149	**-**	6,149
PCC Interest		3,555	-	**3,555**	1,161	-	1,161
KP Trust							
Capital Fund		9,817	-	**9,817**	9,816	**-**	9,816
Income Fund		2,671	-	**2,671**	2,656	**-**	2,656
Interest		244	-	**244**	72	**-**	72
Total Income from investments		**22,614**	**-**	**22,614**	**19,854**	**-**	**19,854**
TOTAL INCOME AND ENDOWMENTS		**251,377**	**150,715**	**402,092**	**215,623**	**153,409**	**369,032**

		Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 TOTAL FUNDS £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 TOTAL FUNDS £
3	**Expenditure**							
3(a)	**Expenditure on raising funds**							
	Fund Raising	*5(b)*	**2,451**	**5,123**	**7,574**	2,561	5,444	8,005
	Concerts at St Andrew's		9,332	-	**9,332**	6,923	-	6,923
	Total Fund-raising and publicity		**11,783**	**5,123**	**16,906**	**9,484**	**5,444**	**14,928**
3(b)	**Expenditure on charitable activities**							
	Diocesan							
	Parish Share		131,629	-	**131,629**	131,510	-	131,510
	Diocesan Fees		-	3,601	**3,601**	-	3,309	3,309
	Salaries and Expenses (excl Money Advice)	*6*	-	89,720	**89,720**	-	83,175	83,175
	Fees	*6*	-	7,322	**7,322**	-	7,138	7,138
	Ministry expenses		2,184	-	**2,184**	1,895	-	1,895
	Upkeep of services		8,635	-	**8,635**	5,800	420	6,220
	Church - Heat, light and insurance		18,647	-	**18,647**	6,892	-	6,892
	Church - Minor repairs		6,452	3,004	**9,456**	7,961	870	8,831
	Education		2,865	-	**2,865**	2,230	-	2,230
	Magazine expenditure		1,756	-	**1,756**	1,212	-	1,212
	Curate's house maintenance		15,018	-	**15,018**	783	-	783
	Church Centre running costs	*8(b)*	20,841	1,274	**22,115**	14,731	162	14,893
	Fairtrade at St Andrew's - purchases	*14*	-	16,785	**16,785**	-	22,783	22,783
	Fairtrade at St Andrew's - expenses	*14*	-	686	**686**	-	1,329	1,329
	Fairtrade at St Andrew's - donations	*14*	-	148	**148**	-	200	200
	Money Advice Service - all expenditure		-	3,772	**3,772**	-	12,297	12,297
	Charitable giving	*4*	38,700	2,683	**41,383**	15,400	3,223	18,623
	Printing and stationery		4,865	-	**4,865**	5,491	-	5,491
	IT developments and support costs		5,696	-	**5,696**	3,546	-	3,546
	Postage and sundries		548	-	**548**	518	-	518
	Depreciation	*9(a)*	25,520	-	**25,520**	24,682	-	24,682
	Total Expenditure on charitable activities		**283,356**	**128,995**	**412,351**	**222,651**	**134,906**	**357,557**
	TOTAL EXPENDITURE		**295,139**	**134,118**	**429,257**	**232,135**	**140,350**	**372,485**

4	CHARITABLE GIVING	2023 Unrestricted Funds	2023 Restricted Funds	2023 TOTAL FUNDS	2022 Unrestricted Funds	2022 Restricted Funds	2022 TOTAL FUNDS
See note		£	£	£	£	£	£
L	Bedford Winter Night Shelter	25,354	1,281	**26,635**	**-**	**-**	-
N	Children's Society (Christingle, Outreach)	380	120	**500**	-	223	223
I	DEC - Pakistan	-	-	**-**	275	-	275
L	Emmaus	3,000	-	**3,000**	4,760	1,500	6,260
L	Impact	800	-	**800**	1,000	-	1,000
I	Swaziland Schools	800	-	**800**	1,000	-	1,000
N	Trussell Trust	4,000	-	**4,000**	3,000	1,500	4,500
I	Turkey / Syria Earthquake appeal	300	-	**300**	-	-	-
I	Umeed	800	-	**800**	1,000	-	1,000
I	World Vision UK - Pajule	2,913	-	**2,913**	2,365	-	2,365
I	World Vision UK - Middle East Appeal	353	1,282	**1,635**	-	-	-
N	Citizens UK	-	-	**-**	2,000	-	2,000
	Total Charitable giving	**38,700**	**2,683**	**41,383**	**15,400**	**3,223**	**18,623**

Note : L = Local, N = National, I = International

5	FUND RAISING	2023 Unrestricted Funds	2023 Restricted Funds	2023 TOTAL FUNDS	2022 Unrestricted Funds	2022 Restricted Funds	2022 TOTAL FUNDS
5(a)	**INCOME**	£	£	£	£	£	£
	Cards	1	-	**1**	14	-	14
	Centenary	-	-	**-**	-	230	230
	Centenary Cross	-	-	**-**	-	7,500	7,500
	Christian Aid	-	200	**200**	-	-	-
	Coffee and Company	-	856	**856**	-	982	982
	Coffee and Tea	1,999	-	**1,999**	1,101	-	1,101
	Turkey / Syria Earthquake appeal	-	700	**700**	-	-	-
	Emmaus - Toastie Club	-	600	**600**	-	112	112
	Film Nights	-	-	**-**	250	-	250
	Foyer coffee	192	-	**192**	325	-	325
	Green Fair - Expenses and A Rocha	-	1,261	**1,261**	-	-	-
	Lent Lunches	-	500	**500**	-	405	405
	Red Cross - Pakistan	-	-	**-**	-	475	475
	Red Cross - Ukraine	-	-	**-**	-	660	660
	St Albans Harvest Appeal	-	758	**758**	-	1,129	1,129
	World Vision - Pajule	-	248	**248**	-	905	905
		2,192	**5,123**	**7,315**	**1,690**	**12,398**	**14,088**
5(b)	**EXPENDITURE**						
	Catering etc	180	-	**180**	31	-	31
	Centenary	-	-	**-**	-	776	776
	Christian Aid	-	200	**200**	-	-	-
	Coffee and Company - Childrens Society	-	351	**351**	-	362	362
	Coffee and Company - Foodbank	-	200	**200**	-	300	300
	Coffee and Company - Red Cross - Ukraine	-	-	**-**	-	80	80
	Coffee and Company - Salvation Army	-	200	**200**	-	150	150
	Coffee and Company - expenses	-	105	**105**	-	90	90
	Coffee and Tea	720	-	**720**	580	-	580
	Turkey / Syria Earthquake appeal	-	700	**700**	-	-	-
	Emmaus - Toastie Club	-	600	**600**	-	112	112
	Film nights	289	-	**289**	262	-	262
	Foyer coffee	1,262	-	**1,262**	1,688	-	1,688
	Green Fair - Expenses and A Rocha	-	1,261	**1,261**	-	-	-
	Lent lunches	-	500	**500**	-	405	405
	Red Cross - Pakistan	-	-	**-**	-	475	475
	Red Cross - Ukraine	-	-	**-**	-	660	660
	St Albans Harvest Appeal	-	758	**758**	-	1,129	1,129
	World Vision - Pajule	-	248	**248**	-	905	905
		2,451	**5,123**	**7,574**	**2,561**	**5,444**	**8,005**

6 STAFF COSTS

	2023	2022
	£	£
Salaries and Expenses	**91,866**	**93,429**
Employer's National Insurance Contributions *	**(277)**	**(3,413)**
Employer's Pension Contributions	**1,903**	**1,846**
	93,492	**91,862**
Fees	**7,322**	**7,138**
Total Staff Costs	**100,814**	**99,000**

***** Net of Statutory Maternity Pay and Shared Parental Pay

A grant from the Hall Trust enabled the PCC to employ the Centre Manager, two Administrative Assistants, Director of Music, Children and Families Minister, Children's Worker, Caretaker and Cleaner, together with funding the fees of the Verger, Locum Organists and Choristers.
(A grant from the Harpur Trust funded extra hours worked by the Administrative Assistant for the Money Advice Service in 2022).

7 RELATED PARTY TRANSACTIONS

There were related party transactions during the year and in 2022 as detailed below.

Name	Basis of payment	2023 Payment made £	Pension Contrib. £	Basis of payment	2022 Payment made £	Pension Contrib. £
Gareth Burrows Verger, payment on invoices received Is a Member of St Andrew's Church PCC	**Fees**	**6,569**	**-**	Fees	**6,242**	**-**
Kelly Agler Good Centre Manager, Employment contract Is a Member of St Andrew's Church PCC (to 1 May 2022)	**Salary**	**-**	**-**	Salary	**8,760**	**394**
Roseanne Kinvig-Love Children's Worker, Employment contract Is a Member of St Andrew's Church PCC	**Salary**	**8,607**	**84**	Salary	**4,671**	**-**
Elisabeth Sutcliffe Children & Families' Minister, Employment contract Her husband is a Member of St Andrew's Church PCC	**Salary**	**10,356**	**466**	Salary	**12,630**	**688**

8 CHURCH CENTRE

	2023	2022
	£	£
8(a) Church Centre Lettings (Income)		
Rate 1: Commercial users	**5,620**	2,066
Rate 2: Community users	**17,166**	15,945
Rate 3: Church Members & Charities	**9,604**	8,636
Rate 4: Guides, Brownies & Rainbows	**3,808**	2,566
Other	**3,705**	2,471
Total Church Centre Lettings	**39,903**	**31,684**
8(b) Church Centre Expenditure		
Maintenance	**9,165**	7,698
Office	**1,000**	1,550
Utilities	**11,571**	4,817
Other	**379**	828
Total Church Centre Expenditure	**22,115**	**14,893**

9 FIXED ASSETS

9(a) TANGIBLE FIXED ASSETS	Curate's House	Church Centre	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
COST					
At 1 January 2023	76,311	253,569	30,551	768,193	1,128,624
Additions	-	-	-	15,489	15,489
At 31 December 2023	**76,311**	**253,569**	**30,551**	**783,682**	**1,144,113**
DEPRECIATION					
At 1 January 2023	-	(105,535)	(28,376)	(199,322)	(333,233)
Charge for the year	-	(4,679)	(1,035)	(19,806)	(25,520)
At 31 December 2023	**-**	**(110,214)**	**(29,411)**	**(219,128)**	**(358,753)**
NET BOOK VALUE					
At 1 January 2023	**76,311**	**148,034**	**2,175**	**568,871**	**795,391**
At 31 December 2023	**76,311**	**143,355**	**1,140**	**564,554**	**785,360**

9(b) FIXED ASSET INVESTMENTS

	PCC Investment	PCC Property	PCC Total	KP Trust * Total	Total Asset
	£	£	£	£	£
VALUE					
Market Value at 1 January 2023	**178,314**	**18,961**	**197,275**	**382,794**	**580,069**
Dividends reinvested	2,760	-	**2,760**	-	**2,760**
Annual Revaluation	17,047	(1,164)	**15,883**	**27,992**	**43,875**
Market Value at 31 December 2023	**198,121**	**17,797**	**215,918**	**410,786**	**626,704**
SHARE HOLDING					
At 1 January 2023	**8,636.76**	**14,755.48**	**23,392.24**	**60,719.44**	**84,111.68**
Dividends reinvested	127.60	**-**	**127.60**	**-**	**127.60**
At 31 December 2023	**8,764.36**	**14,755.48**	**23,519.84**	**60,719.44**	**84,239.28**

*** See page 17 for an analysis of the Fixed Asset Investments of the KP Trust**

9 FIXED ASSETS (Continued)

9(c) FIXED ASSET INVESTMENTS of KP Trust - Analysis

	CBF Investment Fund £	CBF Property Fund £	CBF Fixed Interest Securities Fund £	Total Fixed Asset Investments £
VALUE				
Market Value at 1 January 2023	**324,600**	**51,919**	**6,275**	**382,794**
Annual Revaluation	30,806	(3,188)	374	**27,992**
Market Value at 31 December 2023	**355,406**	**48,731**	**6,649**	**410,786**
SHARE HOLDING				
At 1 January 2023	**15,722.23**	**40,404.04**	**4,593.17**	**60,719.44**
At 31 December 2023	**15,722.23**	**40,404.04**	**4,593.17**	**60,719.44**

10 DEBTORS

	2023 £	2022 £
DEBTORS		
Gift Aid recoverable	**6,813**	10,950
Centre Bookings	**6,220**	4,526
HMRC	**-**	1,492
Hall Trust	**-**	749
Accrued income	**792**	-
Other Debtors	**328**	162
Debtors	**14,153**	**17,879**
PREPAYMENTS		
2024 Chellington / 2023 Deposit for Solar Panels	**220**	1,549
TOTAL DEBTORS	**14,373**	**19,428**

11 CASH AT BANK AND IN HAND

	2023 £	2022 £
PCC		
Cash	**698**	466
CAF Bank current account	**5,173**	7,605
CBF deposit account	**70,724**	81,497
NatWest - Fairtrade at St Andrew's	**9,301**	7,330
Fairtrade at St Andrew's - floats	**230**	230
KP Trust		
CBF income account	**2,095**	3,363
TOTAL CASH AT BANK AND IN HAND	**88,221**	**100,491**

Notes

CAF stands for Charities Aid Foundation
CBF stands for Central Board of Finance

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
DEFERRED INCOME		
CASA - Quavers and advance tickets for concerts	**3,773**	2,500
Other deferred income	**3,615**	4,800
HMRC	**1,411**	-
Legacies	**-**	1,968
Receipts in advance	**2,042**	683
ACCRUALS		
Centre	**1,955**	1,984
Charitable giving	**3,770**	5,051
Church	**1,600**	4,265
Education	**1,105**	854
Fairtrade at St Andrew's	**257**	260
Hall Trust	**2,436**	-
HMRC	**800**	-
Ministry	**40**	154
Money Advice	**-**	1,094
Office	**1,654**	1,112
Other	**-**	90
Salaries and Fees	**1,378**	1,407
St Albans	**474**	574
Upkeep of Services	**764**	508
Utilities	**5,841**	3,142
TOTAL ACCRUALS & DEFERRED INCOME	**32,915**	**30,446**

13 UNRESTRICTED FUNDS

	PCC				
	General	Curate's House	Church Centre	KP Trust	Total
	£	£	£	£	£
Balance at 1 January 2023	**836,974**	**76,311**	**148,034**	**386,157**	**1,447,476**
Increase / (decrease) in funds in the year	***(8,649)***	**-**	(4,679)	26,724	**13,396**
Balance at 31 December 2023	**828,325**	**76,311**	**143,355**	**412,881**	**1,460,872**

14 RESTRICTED FUNDS

	Fairtrade Fund	Parrott Fund	Youth Fund	Total
	£	£	£	£
Balance at 1 January 2023	**20,698**	**5,472**	**1,587**	**27,757**
Receipts	20,933	-	-	**20,933**
Payments	(17,619)	-	-	**(17,619)**
Balance at 31 December 2023	**24,012**	**5,472**	**1,587**	**31,071**

The Fairtrade Fund: Relates to the funds donated in July 2013 and the net profit to 31st December 2023 less transfer of £11K to Unrestricted Funds in 2021.

The Parrott Fund: Relates to the bequests from the estates of Maurice and Greta Parrott.

The Youth Fund: Restricted to the activities of the Noah's Ark group and other youth work.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted				Total
	PCC	KP	Church Centre	Restricted	
Fund Balances at 31 December 2023 are represented by:	£	£	£	£	£
Tangible fixed assets	642,005	-	143,355	-	785,360
Investment assets	215,918	410,786	-	-	626,704
Current assets	79,628	2,095	-	31,071	112,794
Current liabilities	(32,915)	-	-	-	(32,915)
	904,636	**412,881**	**143,355**	**31,071**	**1,491,943**

16 CAPITAL EXPENDITURE

Solar Panels	15,489
	15,489

17 TRANSFER OF FUNDS

Hall Trust - Solar Panels	6,196
Bedford Borough Council - Solar panels	7,087
	13,283

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

England & Wales - Charity number 1130171

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2022

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The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is registered with the Charity Commissioners for England and Wales (Charity no. 1130171.)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW BEDFORD

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2022

Aim and Purposes

The Parochial Church Council has the responsibility of co-operating with the Incumbent, the Reverend Lucy Davis, in promoting in the ecclesiastical parish of St Andrew, Bedford, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Parish Church and Church Centre.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

Worship and Prayer

We have continued to offer two services of Holy Communion each Sunday - at 8 am and 10 am. There is also a regular Wednesday morning Communion Service. Morning and Evening Prayer are offered from Monday to Saturday along with Evening Prayer on Sundays.

All are welcome to attend our services, which are publicised on our website. People unable to be present in person have been invited to join services via a livestream on YouTube or on Zoom.

The PCC is keen to welcome families and children to worship, prayer and learning:

- We employ a Children and Families' Minister, who went on maternity leave in July 2022. A maternity cover post was successfully recruited.
- Messy Church was held five times in the year.
- Children's Groups during the Parish Eucharist continue to flourish, with over 20 children often present during this service.
- In 2022 we started 'Toastie Club' monthly on Sunday afternoons. This group is for young people aged 7 to 11, and offers faith-based fellowship and fun.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of life's journey. In 2022 we held 13 baptisms and celebrated 3 weddings (2021 - 8 baptisms and 3 weddings). We held 12 funerals in our church and conducted 5 funerals elsewhere on behalf of this church (2021 - 11 in church and 12 elsewhere). In addition, in 2022 we held 7 memorial services.

Pastoral Care

Following the retirement of our Parish Nurse, a team of pastoral visitors, 'St Andrew's Visitors' have been trained and assist the vicar in visiting those from the Parish who are unwell,

housebound or in hospital. In addition, a service of Holy Communion is celebrated at Airedale Nursing Home once a month.

Mission and Evangelism
In January 2022, the congregation voted to support three charities carrying out God's work in the world; these Mission Partners are, Pajule in Uganda through World Vision, The Trussell Trust, and Emmaus Carlton. The Foyer continues to be a collection point for Bedford Food Bank. Our Fairtrade shop has traded successfully, encouraging economic justice for workers overseas. At the end of October 2022, we opened a Warm Room in the Church Centre, where people are able to have free hot drinks, charge devices and keep warm.

Ecumenical relationships
The church is a member of Churches Together in Bedford.

Deanery Synod
Four members of the PCC sit on the Bedford Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Buildings
The Quinquennial Inspection in 2022 commented that the buildings were in a 'very good' state of repair. This year has seen the introduction of a glass cross sculpture in the Chapel to celebrate the Centenary of St Andrew's, and flood lighting introduced into the garden of rest. Our suite of rooms are available to hire and are well used by community groups throughout the week.

Financial review

Net Deficit in 2022 was £3,453, Net Surplus in 2021 was £46,354

Of the Income of £369,031 (2021 £394,343), the major changes from 2021 were:
- Increase in Planned Giving to over £100,900 (2021 £90,200)
- Hall Trust grants to fund projects decreased from £62,000 to nearly £3,000. The project in 2022 was the finalisation of the improved church lighting. In addition, the Hall Trust has funded the deposit for the Solar Panels to be installed in 2023.
- The Hall Trust funding of salaries and expenses was £90,300, (2021 £93,900).
- No Job Retention Scheme Grant (HMG) was received in 2022, (2021 £3,000)
- Church lettings income increased to over £31,000 (2021 over £21,000) due to the church centre being open more.
- Rental income from 5 St Minver was £12,000 (2021: £5,000)
- Fund raising increased to over £14,000 (2021 £2,200). The sum in 2022 included £7,500 raised to fund the Centenary Cross.

Of the Resources Expended of £372,482, (2021 £347,989) the major changes were
- Fund Raising and Charitable Giving together totalled over £26,600 (2021 £18,800)
- Parish Share was higher by over £8,300
- Salaries were down by nearly £10,000, but Fees were up by £3,200
- Church repairs were £5,200 higher.
- Church energy costs were down by £1,300
- Depreciation was up by £1,600.

In addition to revenue expenditure, capital expenditure of £9,966 was incurred to finalise the improvements to the church lighting and Centenary Cross (the latter being fully funded by donations).

Reserves

Unrestricted Reserves
The PCC has not set a specific target for its free reserves (unrestricted reserves, excluding tangible fixed assets) held to smooth out fluctuations in cash flow and to meet emergencies. At the end of 2022 the balance of the free reserves was £652,085 which represents nearly 2 years of total expenditure.

During 2022 the Reserves Policy was reviewed but left unchanged.

Restricted Reserves

The restricted reserves of £27,760 can only be spent for the purposes for which they were originally donated.

Legacy Policy

A legacy policy was developed during 2022 and now includes certain requirements regarding taking on board the wishes of the donors.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. In this parish, the membership of the PCC consists of the incumbent (our vicar), churchwardens, 4 members of Deanery Synod, and 15 members elected by those members of the congregation who are on the electoral roll of the Parish.

Administrative information

The Parish Church of St Andrew is situated on Kimbolton Road, Bedford, MK40 2PF. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Parish Centre, Kimbolton Road, Bedford, MK40 2PF. Registered charity number 1130171.

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Incumbent	Revd Lucy Davis	
Churchwardens	Ian Smith	
	Diana Whittemore	(until 1st May 2022)
	Carol Wood	(from 1st May 2022)
Reader	Diana Stretton	(until 1st July 2022)
Representatives on Deanery Synod	Gareth Burrows	
	Ann Mason	

	Elisabeth Thorne	
	Carol Wood	
Ex officio	Sheila Bissell (Diocesan and General Synod)	
Other Elected Members	Sally Coleman	
	Viki Evans	
	Hugh Johnstone	
	Valerie Littleford	
	Susan Smith	
	Christine Garrett	
	Angela Huddart	
	Jenny Tomlinson	
	Nneka Williams	
	Tim Retout	
	Alistair Sutcliffe	
	Andrew Thomas	
	Lionel Mayoh	(from 1st May 2022)
	Kelly Agler-Good	(until 1st May 2022
Co-opted Members	Roseanne Kinvig-Love	(from 17th May 2022)
	Ian Riches	(from 19th July 2022)

Report approved by the PCC on 21st February 2023 and signed on their behalf by

Incumbent

Church Warden

21st March 2023

Independent Examiner's Report to the Parochial Church Council of St Andrew, Bedford

I report on the accounts of the Parochial Church Council of St Andrew, Bedford for the year ended 31 December 2022, which are set out on pages 7 to 18.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

GP Lake BEM FCA
Chartered Accountant
32 Connaught Way
BEDFORD
MK41 7LB

13 | 3 | 2023

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 TOTAL FUNDS £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £
Income and Endowments from:							
Donations and legacies	2(a)	139,141	108,959	248,100	136,888	172,084	308,972
Charitable activities	2(b)	3,238	3,309	6,547	3,017	2,759	5,776
Other trading activities	2(c)	53,390	41,141	94,531	32,407	29,439	61,846
Investments	2(d)	19,854	-	19,854	17,749	-	17,749
Total		215,623	153,409	369,032	190,061	204,282	394,343
Expenditure on:							
Raising funds	3(a)	9,484	5,444	14,928	6,681	1,330	8,011
Charitable activities	3(b)	222,651	134,906	357,557	202,283	137,695	339,978
Total		232,135	140,350	372,485	208,964	139,025	347,989
Net Expenditure / Income		(16,512)	13,059	(3,453)	(18,903)	65,257	46,354
Net (losses) / gains on investments (Unrealised)	9(b)	(76,937)	-	(76,937)	78,774	-	78,774
Net movement in funds		(93,449)	13,059	(80,390)	59,871	65,257	125,128
Reconciliation of funds:							
Total funds brought forward		1,531,877	23,746	1,555,623	1,396,205	34,290	1,430,495
Transfer of funds	17	9,048	(9,048)	-	75,801	(75,801)	-
Total funds carried forward		1,447,476	27,757	1,475,233	1,531,877	23,746	1,555,623

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

BALANCE SHEET
As at 31 December 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible fixed assets	9(a)	795,391	810,107
Investment assets	9(b)	580,069	654,338
TOTAL FIXED ASSETS		1,375,460	1,464,445
CURRENT ASSETS			
Fairtrade at St Andrew's - stock		10,300	9,600
Debtors	10	17,879	13,482
Solar Panels - payment of deposit		1,549	-
Cash at bank and in hand	11	100,491	112,528
TOTAL CURRENT ASSETS		130,219	135,610
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR			
Accruals & deferred income	12	30,446	44,432
TOTAL CURRENT LIABILITIES		30,446	44,432
NET CURRENT ASSETS		99,773	91,178
NET ASSETS		1,475,233	1,555,623
FUNDS			
Unrestricted	13	1,447,476	1,531,877
Restricted	14	27,757	23,746
TOTAL FUNDS		1,475,233	1,555,623

Approved by the Parochial Church Council

and signed on its behalf by

Lucy Davis

21st March 2023

Chairman **Date**

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

CASHFLOW STATEMENT
For the year ended 31 December 2022

	2022 £	2021 £
Reconciliation of net incoming / (outgoing) resources to net cash inflow from operating activities		
Net (Outgoing) / Incoming resources	(80,390)	125,128
Loss / (gain) on investments	76,937	(78,774)
Depreciation of assets	24,682	22,997
(Increase) / Decrease in stock	(700)	2,311
(Increase) / Decrease in debtors	(4,397)	(2,078)
Increase / (Decrease) in creditors	(13,986)	2,532
Net cash inflow from operating activities	2,146	72,116
Investing activities		
Purchase of fixed asst investments	-	(20,000)
Purchase of tangible fixed assets	(9,966)	(68,845)
Deferred expenditure on Solar Panels	(1,549)	0
Net investing activities	(11,515)	(88,845)
Management of liquid resources		
Dividends received and reinvested	(2,668)	(2,512)
(Decrease) in cash	(12,037)	(19,241)
Net Funds at 1 January 2022	112,528	131,769
Net Funds at 31 December 2022	100,491	112,528

The accompanying notes are an integral part of these financial statements.

1 Accounting policies

The financial statements have been prepared in accordance with Part 8 of the Charities Act 2011, the Church (Accounts & Reports) Regulations 2008, together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognized only when received.
Income tax recoverable on Gift Aid donations is recognized when the income is recognized.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
All fundraising, and sales of books and magazines are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is due.

Income from investments

Dividends are accounted for when due. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.
Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Except as stated below, fixed assets are stated at cost less depreciation and impairment.

The tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. The carrying values of fixed assets are considered impaired when the anticipated undiscounted cash flows from such assets are less than their carrying values. In that event, a loss is recognised based on the amount by which the carrying value exceeds the fair value.

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. With regard to the organ purchased in 2016 this will be depreciated over 53 years. The depreciation commenced during 2018 and from 2019 the balance of the capital cost will be spread over 52 years, thereby resulting in a depreciation charge of £10,000 in each of those years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or the repair of movable church furnishings acquired before 1 January 2000 is written off. Depreciation is to be charged on the Church Centre on a straight-line basis over its expected useful economic life of 50 years.

Other fixtures, fittings and office equipment
Fixtures & fittings and office equipment used within the church premises are depreciated on a straight-line basis over their expected useful economic lives. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Repairs and maintenance expenditure is written off as incurred.

Investments
Investments are held at market value, being the bid-price at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

2 Income and Endowments	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 TOTAL FUNDS £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £
2(a) Income from donations and legacies							
Planned giving		100,944	-	100,944	90,228	-	90,228
Income tax recovered		24,039	-	24,039	22,933	-	22,933
Loose Plate		4,301	-	4,301	3,328	-	3,328
Christmas collections		-	3,223	3,223	-	1,959	1,959
Sundry donations		4,271	-	4,271	3,401	713	4,114
Hall Trust Grant - Salaries and Expenses		-	90,313	90,313	-	93,895	93,895
Hall Trust Grant - Projects		-	2,964	2,964	1,000	61,021	62,021
Job Retention Scheme Grant (HMG)		-	-	-	-	3,026	3,026
Hall Trust Grant - Money Advice Service		-	5,064	5,064	-	5,532	5,532
Money Advice Service (Other funding)		-	7,233	7,233	-	3,691	3,691
Bedford Borough Council - grants		5,586	-	5,586	15,998	85	16,083
Friends of St Andrew's		-	162	162	-	2,162	2,162
Total Income from donations and legacies		139,141	108,959	248,100	136,888	172,084	308,972
2(b) Income from charitable activities							
PCC Fees		3,238	-	3,238	3,017	-	3,017
Diocesan Fees		-	3,309	3,309	-	2,759	2,759
Total Income from charitable activities		3,238	3,309	6,547	3,017	2,759	5,776
2(c) Income from other trading activities							
Church Centre lettings	*8(a)*	31,684	-	31,684	21,628	-	21,628
Fundraising	*5(a)*	1,690	12,398	14,088	875	1,330	2,205
Concerts at St Andrew's		6,958	-	6,958	4,581	-	4,581
Fairtrade at St Andrew's	*14*	-	28,743	28,743	-	28,109	28,109
Magazine		580	-	580	250	-	250
Rental Income (5 St Minver)		12,071	-	12,071	5,000	-	5,000
Photocopying and miscellaneous		407	-	407	73	-	73
Total Income from other trading activities		53,390	41,141	94,531	32,407	29,439	61,846
2(d) Income from investments							
PCC Dividends		6,149	-	6,149	5,566	-	5,566
PCC Interest		1,161	-	1,161	54	-	54
KP Trust							
Capital Fund		9,816	-	9,816	9,557	-	9,557
Income Fund		2,656	-	2,656	2,569	-	2,569
Interest		72	-	72	3	-	3
Total Income from investments		19,854	-	19,854	17,749	-	17,749
TOTAL INCOME AND ENDOWMENTS		215,623	153,409	369,032	190,061	204,282	394,343

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

		Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 TOTAL FUNDS £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £
3	**Expenditure**							
3(a)	**Expenditure on raising funds**							
	Advertising		-	-	-	-	-	-
	Fund Raising	5(b)	2,561	5,444	8,005	2,249	1,330	3,579
	Concerts at St Andrew's		6,923	-	6,923	4,432	-	4,432
	Total Fund-raising and publicity		9,484	5,444	14,928	6,681	1,330	8,011
3(b)	**Expenditure on charitable activities**							
	Diocesan							
	Parish Share		131,510	-	131,510	123,152	-	123,152
	Diocesan Fees		-	3,309	3,309	-	2,759	2,759
	Salaries and Expenses (excl Money Advice)	6	-	83,175	83,175	-	93,016	93,016
	Fees	6	-	7,138	7,138	-	3,905	3,905
	Ministry expenses		1,895		1,895	1,013	96	1,109
	Upkeep of services		5,800	420	6,220	5,085	300	5,385
	Church - Heat, light and insurance		6,892	-	6,892	8,242	-	8,242
	Church - Minor repairs		7,961	870	8,831	3,284	320	3,604
	Education		2,230	-	2,230	1,585	-	1,585
	Magazine expenditure		1,212	-	1,212	250	-	250
	Curate's house maintenance		783	-	783	2,126	-	2,126
	Church Centre running costs	8(b)	14,731	162	14,893	13,085	1,464	14,549
	Fairtrade at St Andrew's - purchases	14	-	22,783	22,783	-	23,030	23,030
	Fairtrade at St Andrew's - expenses	14	-	1,329	1,329	-	1,503	1,503
	Fairtrade at St Andrew's - donations	14	-	200	200	-	120	120
	Money Advice Service - all expenditure		-	12,297	12,297	-	9,223	9,223
	Charitable giving	4	15,400	3,223	18,623	13,300	1,959	15,259
	Printing and stationery		5,491	-	5,491	4,079	-	4,079
	IT developments and support costs		3,546	-	3,546	3,806	-	3,806
	Postage and sundries		518	-	518	299	-	299
	Depreciation	9(a)	24,682	-	24,682	22,997	-	22,997
	Total Expenditure on charitable activities		222,651	134,906	357,557	202,283	137,695	339,978
	TOTAL EXPENDITURE		232,135	140,350	372,485	208,964	139,025	347,989

4 CHARITABLE GIVING

See note		2022 Unrestricted Funds £	2022 Restricted Funds £	2022 TOTAL FUNDS £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £
L	Bedford Household Items (Just Us, Christmas)	-	-	-	610	890	1,500
N	Children's Society (Christingle, Outreach)	-	223	223	71	179	250
I	DEC - Pakistan	275	-	275	-	-	-
L	Emmaus	4,760	1,500	6,260	2,000	-	2,000
L	Impact	1,000	-	1,000	1,000	-	1,000
N	Motor Neurone Disease	-	-	-	1,000	-	1,000
N	Spring Therapeutic Services	-	-	-	2,000	-	2,000
L	St John's Moggerhanger	-	-	-	250	-	250
I	Swaziland Schools	1,000	-	1,000	2,000	-	2,000
I	The Refugee Council (Christmas, Outreach)	-	-	-	610	890	1,500
N	Trussell Trust	3,000	1,500	4,500	-	-	-
I	Umeed	1,000	-	1,000	1,440	-	1,440
I	Water Aid	-	-	-	250	-	250
I	World Vision UK	1,026	-	1,026	2,069	-	2,069
	2022 Grants yet to be finalised	1,339	-	1,339	-	-	-
N	Citizens UK	2,000	-	2,000	-	-	-
	Total Charitable giving	15,400	3,223	18,623	13,300	1,959	15,259

Note : L = Local, N = National, I = International

5 FUND RAISING

5(a) INCOME

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 TOTAL FUNDS £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £
Cards	14	-	14	57	-	57
Centenary	-	230	230	-	-	-
Centenary Cross	-	7,500	7,500	-	-	-
Coffee and Company (2020, 2021, 2022)	-	982	982	-	-	-
Coffee and Tea	1,101	-	1,101	375	-	375
Emmaus - Toastie Club	-	112	112	-	-	-
Film Nights	250	-	250	45	-	45
Foyer coffee	325	-	325	128	-	128
Harvest	-	-	-	270	-	270
Homelessness Sunday	-	-	-	-	250	250
Lent Lunches	-	405	405	-	-	-
Red Cross - Afghanistan	-	-	-	-	320	320
Red Cross - Pakistan	-	475	475	-	-	-
Red Cross - Ukraine	-	660	660	-	-	-
St Albans Harvest Appeal	-	1,129	1,129	-	260	260
Sue Ryder - Centenary	-	-	-	-	250	250
Water Aid - Centenary	-	-	-	-	250	250
World Vision - Pajule	-	905	905	-	-	-
	1,690	12,398	14,088	875	1,330	2,205

5(b) EXPENDITURE

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 TOTAL FUNDS £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £
Catering etc	31	-	31	118	-	118
Centenary	-	776	776	-	-	-
Coffee and Company - Childrens Society	-	362	362	-	-	-
Coffee and Company - Foodbank	-	300	300	-	-	-
Coffee and Company - Red Cross - Ukraine	-	80	80	-	-	-
Coffee and Company - Salvation Army	-	150	150	-	-	-
Coffee and Company - expenses	-	90	90	-	-	-
Coffee and Tea	580	-	580	221	-	221
Emmaus - Toastie Club	-	112	112	-	-	-
Fim nights	262	-	262	-	-	-
Foyer coffee	1,688	-	1,688	1,848	-	1,848
Harvest	-	-	-	62	-	62
Homelessness Sunday	-	-	-	-	250	250
Lent lunches	-	405	405	-	-	-
Red Cross - Afghanistan	-	-	-	-	320	320
Red Cross - Pakistan	-	475	475	-	-	-
Red Cross - Ukraine	-	660	660	-	-	-
St Albans Harvest Appeal	-	1,129	1,129	-	260	260
Sue Ryder - Centenary	-	-	-	-	250	250
Water Aid - Centenary	-	-	-	-	250	250
World Vision - Pajule	-	905	905	-	-	-
	2,561	5,444	8,005	2,249	1,330	3,579

6 STAFF COSTS

	2022 £	2021 £
Salaries and Expenses	93,429	97,680
Employer's National Insurance Contributions *	(3,413)	-
Employer's Pension Contributions	1,846	1,730
	91,862	99,410
Fees	7,138	3,905
Total Staff Costs	99,000	103,315

* Net of Statutory Maternity Pay and Shared Parental Pay

A grant from the Hall Trust enabled the PCC to employ the Centre Manager, two Administrative Assistants, Director of Music, Parish Nurse, Children's Worker, Caretaker and cleaner, together with funding the fees of the Verger, Locum Organists and Choristers.
A grant from the Harpur Trust funded extra hours worked by the Administrative Assistant for the Money Advice Service.

7 RELATED PARTY TRANSACTIONS

There were related party transactions during the year and in 2021 as detailed below.

Name	Basis of payment	2022 Payment made £	Pension Contrib. £	Basis of payment	2021 Payment made £	Pension Contrib. £
Gareth Burrows Verger, payment on invoices received Is a Member of St Andrew's Church PCC	Fees	6,242	-	Fees	3,514	-
Kelly Agler Good Centre Manager, Employment contract Is a Member of St Andrew's Church PCC (to 1st May 2022)	Salary	8,760	394	Salary	26,016	1,171
Roseanne Kinvig-Love Children's Worker, temporary Employment contract Is a Member of St Andrew's Church PCC	Salary	4,671	-	Salary	-	-
Elisabeth Sutcliffe Children's Worker, Employment contract Her husband is a Member of St Andrew's Church PCC	Salary	12,630	688	Salary	10,667	480

8 CHURCH CENTRE

	2022	2021
	£	£
8(a) Church Centre Lettings (Income)		
Rate 1: Commercial users	2,066	4,940
Rate 2: Community users	15,945	10,699
Rate 3: Church Members & Charities	8,636	4,766
Rate 4: Guides, Brownies & Rainbows	2,566	451
Other	2,471	772
Total Church Centre Lettings	31,684	21,628
8(b) Church Centre Expenditure		
Maintenance	7,698	8,515
Office	1,550	1,400
Utilities	4,817	4,264
Other	828	370
Total Church Centre Expenditure	14,893	14,549

9 FIXED ASSETS

9(a) TANGIBLE FIXED ASSETS

	Curate's House	Church Centre	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
COST					
At 1 January 2022	76,311	253,569	30,551	758,227	1,118,658
Additions	-	-	-	9,966	9,966
At 31 December 2022	76,311	253,569	30,551	768,193	1,128,624
DEPRECIATION					
At 1 January 2022	-	(100,857)	(26,822)	(180,872)	(308,551)
Charge for the year	-	(4,678)	(1,554)	(18,450)	(24,682)
At 31 December 2022	-	(105,535)	(28,376)	(199,322)	(333,233)
NET BOOK VALUE					
At 1 January 2022	76,311	152,712	3,729	577,355	810,107
At 31 December 2022	76,311	148,034	2,175	568,871	795,391

9(b) FIXED ASSET INVESTMENTS

	PCC CBF	PCC CBF	PCC Total	KP Trust * Total	Total Total Fixed
	£	£	£	£	£
VALUE					
Market Value at 1 January 2022	199,089	21,481	220,570	433,768	654,338
Purchase of investments	-	-	-	-	-
Dividends reinvested	2,668	-	2,668	-	2,668
Annual Revaluation	(23,443)	(2,520)	(25,963)	(50,974)	(76,937)
Market Value at 31 December 2022	178,314	18,961	197,275	382,794	580,069
SHARE HOLDING					
At 1 January 2022	8,512.89	14,755.48	23,268.37	60,719.44	83,987.81
Purchase of investments	-	-	-	-	-
Dividends reinvested	123.87	-	123.87	-	123.87
At 31 December 2022	8,636.76	14,755.48	23,392.24	60,719.44	84,111.68

* See page 17 for an analysis of the Fixed Asset Investments of the KP Trust

9 FIXED ASSETS (Continued)

9(c) FIXED ASSET INVESTMENTS of KP Trust - Analysis

	CBF Investment Fund £	CBF Property Fund £	CBF Fixed Interest Securities Fund £	Total Fixed Asset Investments £
VALUE				
Market Value at 1 January 2022	367,691	58,820	7,257	433,768
Annual Revaluation	(43,091)	(6,901)	(982)	(50,974)
Market Value at 31 December 2022	324,600	51,919	6,275	382,794
SHARE HOLDING				
At 1 January 2022	15,722.23	40,404.04	4,593.17	60,719.44
At 31 December 2022	15,722.23	40,404.04	4,593.17	60,719.44

10 DEBTORS

	2022 £	2021 £
DEBTORS		
Gift Aid recoverable	10,950	8,093
Centre Bookings	4,526	4,782
HMRC	1,492	-
Hall Trust	749	-
Other Debtors	162	607
Debtors	17,879	13,482
PREPAYMENTS		
Deposit for Solar Panels	1,549	-
TOTAL DEBTORS	19,428	13,482

11 CASH AT BANK AND IN HAND

	2022 £	2021 £
PCC		
Cash	466	969
CAF Bank current account	7,605	3,008
CBF deposit account	81,497	98,872
NatWest - Fairtrade at St Andrew's	7,330	5,631
Fairtrade at St Andrew's - floats	230	230
KP Trust		
CBF income account	3,363	3,818
TOTAL CASH AT BANK AND IN HAND	100,491	112,528

Notes

CAF stands for Charities Aid Foundation
CBF stands for Central Board of Finance

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
DEFERRED INCOME		
CASA - Quavers and advance tickets for concerts	2,500	3,300
Other deferred income	4,800	4,333
Bedford Borough Council	-	3,300
Hall Trust	-	2,824
Harpur Trust	-	4,139
Legacies	1,968	2,000
Rental Income	-	5,384
Receipts in advance	683	600
ACCRUALS		
Centre	1,984	774
Charitable giving	5,051	6,278
Church	4,265	506
Coffee and company	-	325
Concerts at St Andrew's	-	-
Education	854	550
Fairtrade at St Andrew's	260	521
HMRC	-	732
Ministry	154	182
Money Advice	1,094	-
Office	1,112	1,604
Other	90	375
Salaries and Fees	1,407	1,556
St Albans	574	1,252
Upkeep of Services	508	507
Utilities	3,142	3,390
TOTAL ACCRUALS & DEFERRED INCOME	30,446	44,432

13 UNRESTRICTED FUNDS

	PCC				
	General	Curate's House	Church Centre	KP Trust	Total
	£	£	£	£	£
Balance at 1 January 2022	865,268	76,311	152,712	437,686	1,531,877
Increase / (decrease) in funds in the year	*(28,294)*	-	(4,678)	(51,429)	(84,401)
Balance at 31 December 2022	836,974	76,311	148,034	386,157	1,447,476

14 RESTRICTED FUNDS

	Fairtrade Fund	Parrott Fund	Youth Fund	Total
	£	£	£	£
Balance at 1 January 2022	16,267	5,892	1,587	23,746
Receipts	28,743	-	-	28,743
Payments	(24,312)	(420)	-	(24,732)
Balance at 31 December 2022	20,698	5,472	1,587	27,757

The Fairtrade Fund: Relates to the funds donated in July 2013 and the net profit to 31st December 2022 less transfer of £11K to Unrestricted Funds in 2021.

The Parrott Fund: Relates to the bequests from the estates of Maurice and Greta Parrott.

The Youth Fund: Restricted to the activities of the Noah's Ark group and other youth work.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted				Total
	PCC	KP	Church Centre	Restricted	
Fund Balances at 31 December 2022 are represented by:	£	£	£	£	£
Tangible fixed assets	647,357	-	148,034	-	795,391
Investment assets	197,275	382,794	-	-	580,069
Current assets	99,099	3,363	-	27,757	130,219
Current liabilities	(30,446)	-	-	-	(30,446)
	913,285	386,157	148,034	27,757	1,475,233

16 CAPITAL EXPENDITURE

Church Lighting	2,466
Centenary Cross	7,500
	9,966

17 TRANSFER OF FUNDS

Hall Trust - Solar Panels	1,548
Donations for Centenary Cross	7,500
	9,048

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

England & Wales - Charity number 1130171

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2021

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The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is registered with the Charity Commissioners for England and Wales (Charity no. 1130171.)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW BEDFORD

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021

Aim and Purposes

The Parochial Church Council has the responsibility of co-operating with the Incumbent, the Reverend Lucy Davis, in promoting in the ecclesiastical parish of St Andrew, Bedford, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Parish Church and Church Centre.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

In July this year, after a year of vacancy, and after careful and prayerful preparation, we welcomed Revd. Lucy Davis as Vicar.

Worship and Prayer

When COVID restrictions have allowed, we have continued to offer two services of Holy Communion each Sunday - at 8 am and 10 am. There is also a regular Wednesday morning Communion Service. Morning and Evening Prayer are offered from Monday to Saturday along with Evening Prayer on Sundays.

All are welcome to attend our services, which are publicised on our website. People unable to be present in person have been invited to join services via a livestream on YouTube or on Zoom.

The PCC is keen to welcome families and children to worship, prayer and learning:

- We employ a children's worker, whose hours were increased from 15 to 20 hours a week during 2021, reflecting the very positive impact of her work in supporting families and nurturing their faith.
- Messy Church was held four times in person.
- Children's Groups during the Parish Eucharist service were reintroduced in September 2021 following suspension due to COVID.
- Ten young people were admitted to Communion in December 2021, following a course of preparation.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of life's journey. In 2021 we held 8 baptisms and celebrated 3 weddings (2020 - 1 baptism and 1 wedding). We held 11 funerals in our church and conducted 12 funerals elsewhere on behalf of this church (2020 - 12 in church and 19 elsewhere).

Pastoral Care
The Parish Nurse, members of the congregation and the vicar regularly visit those from the Parish who are unwell, housebound or in hospital. In addition, a service of Holy Communion is celebrated at Airedale Nursing Home once a month.

Mission and Evangelism
Over the course of the 2021, we supported several charities as Mission Partners, carrying out God's work in the world. During the year we became a collection point for Bedford Food Bank. Our Fairtrade shop continues to trade successfully, encouraging economic justice to workers overseas. In 2021 the Church achieved our Bronze A Rocha Eco Church award, as we make progress to reducing our impact on the environment.

Ecumenical relationships
The church is a member of Churches Together in Bedford.

Deanery Synod
Four members of the PCC sit on the Bedford Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Buildings
2021 saw the centenary of the laying of the foundation stone of St Andrew's Church. The building has seen subsequent stages of development in the last 100 years, including a suite of rooms that are available to hire and are well used by community groups throughout the week.

Financial review

Net Surplus in 2021 was £46,354 (2020: Net Deficit of £13,797).

Of the Income of £394,343 (2020: £351,890), the major changes from 2020 were:

- Hall Trust grants to fund projects increased by £31,940 to £62,021. Projects in 2021 included the AV Screens and the improved church lighting.
- There was a fall of £12,593 in Sundry Donations, partly due to the prior year including IT funding.
- Partly due to a reduction in staff furlough there was a £6,611 increase in the Hall Trust grant for salaries and expenses, partly offset by a £4,208 fall in the Job Retention Scheme Grant (HMG).
- Rental income from 5 St Minver was £5,000 (2020: nil) as it was let for part of the year following the departure of our curate.
- We received grants from Bedford Borough relating to Covid of £16,083 (2020: £10,000).
- Church lettings income (though lower than normal) increased by £3,000 and Fairtrade Sales increased by £6,587, both due to the church centre being open more as Covid lockdowns were shorter than the prior year.

Of the Resources Expended of £347,989 (2020: £365,687) the major changes were

- No grant was made to St Albans Diocese (2020: £10,000 discretionary grant);
- Church repairs were £9,757 lower.
- Church Centre running costs were £2,214 lower.
- Fairtrade purchases were up by £4,666, reflecting a larger cost of sales as trading volumes increased, while donations were down by £3,080.

In addition to revenue expenditure, capital expenditure of £68,845 was incurred and this provided AV Screens, improvements to the church lighting and new lighting in the Main Hall

Reserves

Unrestricted Reserves
The PCC has not set a target for its free reserves (unrestricted reserves, excluding tangible fixed assets) held to smooth out fluctuations in cash flow and to meet emergencies. At the end of 2021 the balance of the free reserves was £721,770 which represents more than 2 years of total expenditure.

During 2022 the Reserves Policy will be reviewed.

Restricted Reserves
The restricted reserves of £23,746 can only be spent for the purposes for which they were originally donated.

Legacy Policy
A legacy policy is to be developed during 2022.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. In this parish, the membership of the PCC consists of the incumbent (our vicar), churchwardens, 4 members of Deanery Synod, 15 members elected by those members of the congregation who are on the electoral roll of the Parish.

Administrative information

The Parish Church of St Andrew is situated on Kimbolton Road, Bedford, MK40 2PF. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Parish Centre, Kimbolton Road, Bedford, MK40 2PF. Registered charity number 1130171.

PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

Incumbent	Revd Lucy Davis – Chair	(from July 2021)
Churchwardens:	Ian Smith Diana Whittemore	
Reader	Diana Stretton	

Representatives on Deanery Synod
(Members of the PCC who sit on the Bedford Deanery Synod provide an important link between the parish and the wider structures of the church. These comprise the Vicar, four

elected parish representatives and one member of General Synod (who is an ex-offico member of Deanery Synod and PCC))

	Sheila Bissell (General Synod)	
	Gareth Burrows	
	Ann Mason	
	Elisabeth Thorne	
	Carol Wood	
Other Elected Members	Sally Coleman	(from April 2021)
	Viki Evans	(from April 2021)
	Hugh Johnstone	(from April 2021)
	Valerie Littleford	(from April 2021)
	Susan Smith	(from April 2021)
	Christine Garrett	
	Angela Huddart	
	Jenny Tomlinson	
	Nneka Williams	
	Kelly Agler Good	
	Tim Retout	
	Alistair Sutcliffe	
	Andrew Thomas	
	Jo Newton	(until April 2021)
	Zoe Browne	(until April 2021)
	John Thynne	(until April 2021)
Co-opted Member	Lionel Mayoh	

Report approved by the PCC on 15th February 2022 and signed on their behalf by

Incumbent

Church Warden

Independent Examiner's Report to the Parochial Church Council of St Andrew, Bedford

I report on the accounts of the Parochial Church Council of St Andrew, Bedford for the year ended 31 December 2021, which are set out on pages 10 to 21.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

GP Lake BEM FCA
Chartered Accountant
32 Connaught Way
BEDFORD
MK41 7LB

1/3/2022

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 TOTAL FUNDS £
Income and Endowments from:							
Donations and legacies	*2(a)*	136,888	172,084	308,972	144,160	136,023	280,183
Charitable activities	*2(b)*	3,017	2,759	5,776	1,817	4,308	6,125
Other trading activities	*2(c)*	32,407	29,439	61,846	25,873	22,117	47,990
Investments	*2(d)*	17,749	-	17,749	17,590	2	17,592
Total		**190,061**	**204,282**	**394,343**	**189,440**	**162,450**	**351,890**
Expenditure on:							
Raising funds	*3(a)*	6,681	1,330	8,011	7,188	595	7,783
Charitable activities	*3(b)*	202,283	137,695	339,978	203,889	154,015	357,904
Total		**208,964**	**139,025**	**347,989**	**211,077**	**154,610**	**365,687**
Net Expenditure / Income		**(18,903)**	**65,257**	**46,354**	**(21,637)**	**7,840**	**(13,797)**
Net gains on investments (Unrealised)	*9(b)*	78,774	-	**78,774**	27,238	-	**27,238**
Net movement in funds		**59,871**	**65,257**	**125,128**	**5,601**	7,840	**13,441**
Reconciliation of funds:							
Total funds brought forward		**1,396,205**	**34,290**	**1,430,495**	1,384,804	32,250	**1,417,054**
Transfer of funds	*17*	**75,801**	**(75,801)**	-	5,800	(5,800)	-
Total funds carried forward		**1,531,877**	**23,746**	**1,555,623**	**1,396,205**	**34,290**	**1,430,495**

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

BALANCE SHEET
As at 31 December 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible fixed assets	*9(a)*	**810,107**	764,259
Investment assets	*9(b)*	**654,338**	553,052
TOTAL FIXED ASSETS		**1,464,445**	**1,317,311**
CURRENT ASSETS			
Sundry Stocks		**0**	2,211
Fairtrade at St Andrew's - stock		**9,600**	9,700
Debtors	*10*	**13,482**	11,404
Cash at bank and in hand	*11*	**112,528**	131,769
TOTAL CURRENT ASSETS		**135,610**	**155,084**
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR			
Accruals & deferred income	*12*	**44,432**	41,900
TOTAL CURRENT LIABILITIES		**44,432**	**41,900**
NET CURRENT ASSETS		**91,178**	**113,184**
NET ASSETS		**1,555,623**	**1,430,495**
FUNDS			
Unrestricted	*13*	**1,531,877**	1,396,205
Restricted	*14*	**23,746**	34,290
TOTAL FUNDS		**1,555,623**	**1,430,495**

Approved by the Parochial Church Council

and signed on its behalf by

Chairman Lucy Dais **Date** 15/2/2022

The accompanying notes are an integral part of these financial statements.

Ian G. Smith
Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

CASHFLOW STATEMENT
For the year ended 31 December 2021

	2021	2020
	£	£
Reconciliation of net incoming / (outgoing) resources to net cash inflow from operating activities		
Net incoming resources	**125,128**	13,441
Loss / (gain) on investments	**(78,774)**	(27,238)
Depreciation of assets	**22,997**	20,290
Decrease in stock	**2,311**	78
(Increase) / Decrease in debtors	**(2,078)**	8,119
Increase / (Decrease) in creditors	**2,532**	(5,829)
Net cash inflow from operating activities	**72,116**	**8,861**
Investing activities		
Purchase of fixed asst investments	**(20,000)**	-
Purchase of tangible fixed assets	**(68,845)**	(5,800)
Net investing activities	**(88,845)**	**(5,800)**
Management of liquid resources		
Dividends received and reinvested	**(2,512)**	(2,357)
(Decrease) / Increase in cash	**(19,241)**	**704**
Net Funds at 1 January 2021	**131,769**	131,065
Net Funds at 31 December 2021	**112,528**	**131,769**

The accompanying notes are an integral part of these financial statements.

1 Accounting policies

The financial statements have been prepared in accordance with Part 8 of the Charities Act 2011, the Church (Accounts & Reports) Regulations 2008, together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognized only when received.
Income tax recoverable on Gift Aid donations is recognized when the income is recognized.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
All fundraising, and sales of books and magazines are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is due.

Income from investments

Dividends are accounted for when due. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.
Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Except as stated below, fixed assets are stated at cost less depreciation and impairment.

The tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. The carrying values of fixed assets are considered impaired when the anticipated undiscounted cash flows from such assets are less than their carrying values. In that event, a loss is recognised based on the amount by which the carrying value exceeds the fair value.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. With regard to the organ purchased in 2016 this will be depreciated over 53 years. The depreciation will commence during 2018 and from 2019 the balance of the capital cost will be spread over 52 years, thereby resulting in a depreciation charge of £10,000 in each of those years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or the repair of movable church furnishings acquired before 1 January 2000 is written off. Depreciation is to be charged on the Church Centre on a straight-line basis over its expected useful economic life of 50 years.

Other fixtures, fittings and office equipment

Fixtures & fittings and office equipment used within the church premises are depreciated on a straight-line basis over their expected useful economic lives. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Repairs and maintenance expenditure is written off as incurred.

Investments

Investments are held at market value, being the bid-price at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

		Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 TOTAL FUNDS £
2	**Income and Endowments**							
2(a)	**Income from donations and legacies**							
	Planned giving		90,228	-	**90,228**	89,923	-	89,923
	Income tax recovered		22,933	-	**22,933**	23,942	-	23,942
	Loose Plate		3,328	-	**3,328**	2,527	-	2,527
	Christmas collections		-	1,959	**1,959**	-	1,560	1,560
	Sundry donations		3,401	713	**4,114**	7,768	8,939	16,707
	Hall Trust Grant - Salaries and Expenses		-	93,895	**93,895**	-	87,284	87,284
	Hall Trust Grant - Projects		1,000	61,021	**62,021**	10,000	20,081	30,081
	Job Retention Scheme Grant (HMG)		-	3,026	**3,026**	-	7,234	7,234
	Hall Trust Grant - Money Advice Service		-	5,532	**5,532**	-	5,461	5,461
	Money Advice Service (Other funding)		-	3,691	**3,691**	-	2,214	2,214
	Bedford Borough Council - grants		15,998	85	**16,083**	10,000	-	10,000
	Friends of St Andrew's		-	2,162	**2,162**	-	3,250	3,250
	Legacies		-	-	-	-	-	-
	Total Income from donations and legacies		**136,888**	**172,084**	**308,972**	**144,160**	**136,023**	**280,183**
2(b)	**Income from charitable activities**							
	PCC Fees		3,017	-	**3,017**	1,817	-	1,817
	Diocesan Fees		-	2,759	**2,759**	-	4,308	4,308
	Total Income from charitable activities		**3,017**	**2,759**	**5,776**	1,817	4,308	**6,125**
2(c)	**Income from other trading activities**							
	Church Centre lettings	*8(a)*	21,628	-	**21,628**	18,628	-	18,628
	Fundraising	*6(a)*	875	1,330	**2,205**	1,120	595	1,715
	Concerts at St Andrew's		4,581	-	**4,581**	5,501	-	5,501
	Fairtrade at St Andrew's	*14*	-	28,109	**28,109**	-	21,522	21,522
	Magazine		250	-	**250**	400	-	400
	Rental Income (5 St Minver)		5,000	-	**5,000**	-	-	-
	Photocopying and miscellaneous		73	-	**73**	224	-	224
	Total Income from other trading activities		**32,407**	**29,439**	**61,846**	**25,873**	**22,117**	**47,990**
2(d)	**Income from investments**							
	PCC Dividends		5,566	-	**5,566**	5,230	-	5,230
	PCC Interest		54	-	**54**	423	2	425
	KP Trust							
	Capital Fund		9,557	-	**9,557**	9,435	-	9,435
	Income Fund		2,569	-	**2,569**	2,481	-	2,481
	Interest		3	-	**3**	21	-	21
	Total Income from investments		**17,749**	-	**17,749**	**17,590**	**2**	**17,592**
	TOTAL INCOME AND ENDOWMENTS		**190,061**	**204,282**	**394,343**	**189,440**	**162,450**	**351,890**

Note The analysis of the Income and Endowments included in 2(a) to 2(c) above have been changed in 2021. As a result the analysis for 2020 has been restated from that shown in the 2020 accounts to match the new format.

		Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 TOTAL FUNDS £
3	**Expenditure**							
3(a)	**Expenditure on raising funds**							
	Advertising		-	-	-	-	-	-
	Fund Raising	6(b)	2,249	1,330	**3,579**	1,687	595	2,282
	Concerts at St Andrew's		4,432	-	**4,432**	5,501	-	5,501
	Total Fund-raising and publicity		**6,681**	**1,330**	**8,011**	**7,188**	**595**	**7,783**
3(b)	**Expenditure on charitable activities**							
	Diocesan							
	Parish Share		123,152	-	**123,152**	124,333	-	124,333
	Donation to St Albans Diocese		-	-	**-**	-	10,000	10,000
	Diocesan Fees		-	2,759	**2,759**	-	4,308	4,308
	Vacancy Account		-	-	**-**	2,667	-	2,667
	Salaries and Expenses (excl Money Advice)	5	-	93,016	**93,016**	-	91,625	91,625
	Fees	5	-	3,905	**3,905**	-	2,893	2,893
	Ministry expenses		1,013	96	**1,109**	1,027	90	1,117
	Upkeep of services		5,085	300	**5,385**	3,828	-	3,828
	Church - Heat, light and insurance		8,242	-	**8,242**	7,400	-	7,400
	Church - Minor repairs		3,284	320	**3,604**	3,370	9,991	13,361
	Education		1,565	-	**1,565**	753	-	753
	Magazine expenditure		250	-	**250**	400	-	400
	Curate's house maintenance		2,126	-	**2,126**	2,557	-	2,557
	Church Centre running costs	8(b)	13,085	1,464	**14,549**	13,513	3,250	16,763
	Fairtrade at St Andrew's - purchases	14	-	23,030	**23,030**	-	18,364	18,364
	Fairtrade at St Andrew's - expenses	14	-	1,503	**1,503**	-	1,059	1,059
	Fairtrade at St Andrew's - donations	14	-	120	**120**	-	3,200	3,200
	Money Advice Service - all expenditure		-	9,223	**9,223**	-	7,675	7,675
	Charitable giving	4	13,300	1,959	**15,259**	13,500	1,560	15,060
	Printing and stationery		4,079	-	**4,079**	2,708	-	2,708
	IT developments and support costs		3,806	-	**3,806**	5,706	-	5,706
	Postage and sundries		299	-	**299**	457	-	457
	Covid-related expendtiure		-	-	**-**	1,380	-	1,380
	Depreciation	9(a)	22,997	-	**22,997**	20,290	-	20,290
	Total Expenditure on charitable activities		**202,283**	**137,695**	**339,978**	**203,889**	**154,015**	**357,904**
	TOTAL EXPENDITURE		**208,964**	**139,025**	**347,989**	**211,077**	**154,610**	**365,687**

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

4	CHARITABLE GIVING	2021 Unrestricted Funds	2021 Restricted Funds	2021 TOTAL FUNDS	2020 Unrestricted Funds	2020 Restricted Funds	2020 TOTAL FUNDS
See note		£	£	£	£	£	£
L	Bedford Foodbank	-	-	-	1,000	-	1,000
L	Bedford Household Items (Just Us)	610		**610**	500	-	500
L	Bedford Household Items (Christmas)	-	890	**890**	-	-	-
N	Children's Society (Christingle)	-	179	**179**	-	160	160
N	Children's Society (Outreach)	71	-	**71**	840	-	840
I	Christian Aid (Christmas collection)	-	-	-	-	700	700
I	Christian Aid (Outreach)	-	-	-	300	-	300
L	Emmaus	2,000	-	**2,000**	1,000	-	1,000
N	Food for Futures	-	-	-	1,000	-	1,000
L	Friends for Life	-	-	-	1,000	-	1,000
L	Gladys Ibbett House	-	-	-	1,000	-	1,000
L	Impact	1,000	-	**1,000**	-	-	-
I	Mercy Ships		-	-	1,000	-	1,000
N	Motor Neurone Disease	1,000	-	**1,000**	-	-	-
L	Open Doors	-	-	-	1,000	-	1,000
N	Refuge	-	-	-	1,000	-	1,000
I	Sat-7 UK	-	-	-	1,000	-	1,000
L	SMART (Christmas collection)	-	-	-	-	700	700
L	SMART (Outreach)	-	-	-	300	-	300
N	Spring Therapeutic Services	2,000	-	**2,000**	-	-	-
L	St John's Moggerhanger	250	-	**250**	-	-	-
I	Swaziland Schools	2,000	-	**2,000**	-	-	-
I	The Refugee Council (Afghanistan) (Christmas)	-	890	**890**	-	-	-
I	The Refugee Council (Afghanistan) (Outreach)	610	-	**610**	-	-	-
I	Umeed (Part 2020 Budget part 2021 budget)	1,440		**1,440**	560	-	560
I	Water Aid	250	-	**250**			
I	World Vision UK	-	-	-	1,000	-	1,000
I	Zimbabwe Victim Support Fund	-	-	-	1,000	-	1,000
	2021 Grants yet to be finalised	2,069	-	**2,069**	-	-	-
	Total Charitable giving	**13,300**	**1,959**	**15,259**	**13,500**	**1,560**	**15,060**

Note : L = Local, N = National, I = International

5	STAFF COSTS	2021 £	2020 £
	Salaries and Expenses	**97,680**	92,878
	Employer's National Insurance Contributions	-	1,625
	Employer's Pension Contributions	**1,730**	1,846
		99,410	**96,349**
	Fees	**3,905**	2,893
	Total Staff Costs	**103,315**	**99,242**

A grant from the Hall Trust enabled the PCC to employ the Centre Manager, two Administrative Assistants, Director of Music, Parish Nurse, Children's Worker, Caretaker and cleaner, together with funding the fees of the Verger, Locum Organists and Choristers.
A grant from the Harpur Trust funded extra hours worked by the Administrative Assistant for the Money Advice Service.

6 FUND RAISING	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 TOTAL FUNDS £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 TOTAL FUNDS £
6(a) INCOME						
Cards	57	-	**57**	84	-	84
Coffee and Tea	375	-	**375**	487	-	487
Film Nights	45	-	**45**	55	-	55
Foyer coffee	128	-	**128**	470	-	470
Harvest	270	-	**270**	-	-	-
Homelessness Sunday	-	250	**250**	-	440	440
Lent Lunches	-	-	-	-	155	155
Pancake supper	-	-	-	24	-	24
Red Cross - Afghanistan	-	320	**320**	-	-	-
St Albans Harvest Appeal	-	260	**260**	-	-	-
Sue Ryder - Centenary	-	250	**250**	-	-	-
Water Aid - Centenary	-	250	**250**	-	-	-
	875	**1,330**	**2,205**	**1,120**	**595**	**1,715**
6(b) EXPENDITURE						
Catering etc	118	-	**118**	-	-	-
Coffee and Tea	221	-	**221**	80	-	80
Foyer coffee	1,848	-	**1,848**	1,607	-	1,607
Harvest	62	-	**62**	-	-	-
Homelessness Sunday	-	250	**250**	-	440	440
Lent lunches	-	-	-	-	155	155
Red Cross - Afghanistan	-	320	**320**	-	-	-
St Albans Harvest Appeal	-	260	**260**	-	-	-
Sue Ryder - Centenary	-	250	**250**	-	-	-
Water Aid - Centenary	-	250	**250**	-	-	-
	2,249	**1,330**	**3,579**	**1,687**	**595**	**2,282**

7 RELATED PARTY TRANSACTIONS

There were related party transactions during the year and in 2020 as detailed below.

Name	2021 Basis of payment	2021 Payment made £	2021 Pension Contrib. £	2020 Basis of payment	2020 Payment made £	2020 Pension Contrib. £
Gareth Burrows Verger, payment on invoices received Is a Member of St Andrew's Church PCC	**Fees**	**3,514**	**0**	Fees	2,483	-
Kelly Agler Good Centre Manager, Employment contract Is a Member of St Andrew's Church PCC	**Salary**	**26,016**	**1,171**	Salary	24,950	1,148
Elisabeth Sutcliffe Children's Worker, Employment contract Her husband is a Member of St Andrew's Church PCC	**Salary**	**10,667**	**480**	Salary	10,702	462

8 CHURCH CENTRE

	2021	2020
	£	£
8(a) Church Centre Lettings (Income)		
Rate 1: Commercial users	**4,940**	6,894
Rate 2: Community users	**10,699**	6,843
Rate 3: Church Members & Charities	**4,766**	3,576
Rate 4: Guides, Brownies & Rainbows	**451**	356
Other	**772**	959
Total Church Centre Lettings	**21,628**	**18,628**
8(b) Church Centre Expenditure		
Maintenance	**8,515**	10,689
Office	**1,400**	1,250
Utilities	**4,264**	4,278
Other	**370**	546
Total Church Centre Expenditure	**14,549**	**16,763**

9 FIXED ASSETS

9(a) TANGIBLE FIXED ASSETS	Curate's House	Church Centre	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
COST					
At 1 January 2021	76,311	253,569	30,551	689,382	1,049,813
Additions	-	-	-	68,845	68,845
At 31 December 2021	**76,311**	**253,569**	**30,551**	**758,227**	**1,118,658**
DEPRECIATION					
At 1 January 2021	-	(96,178)	(25,269)	(164,107)	(285,554)
Charge for the year	-	(4,679)	(1,553)	(16,765)	(22,997)
At 31 December 2021	**-**	**(100,857)**	**(26,822)**	**(180,872)**	**(308,551)**
NET BOOK VALUE					
At 1 January 2021	**76,311**	**157,391**	**5,282**	**525,275**	**764,259**
At 31 December 2021	**76,311**	**152,712**	**3,729**	**577,355**	**810,107**

9(b) FIXED ASSET INVESTMENTS

	PCC Investment	PCC Property	PCC Total	KP Trust * Total	Total Asset
	£	£	£	£	£
VALUE					
Market Value at 1 January 2021	**153,539**	**18,800**	**172,339**	**380,713**	**553,052**
Purchase of investments	20,000	-	**20,000**	-	**20,000**
Dividends reinvested	2,512	-	**2,512**	-	**2,512**
Annual Revaluation	23,038	2,681	**25,719**	53,055	**78,774**
Market Value at 31 December 2021	**199,089**	**21,481**	**220,570**	**433,768**	**654,338**
SHARE HOLDING					
At 1 January 2021	**7,509.22**	**14,755.48**	**22,264.70**	**60,719.44**	**82,984.14**
Purchase of investments	889.31	-	**889.31**	-	**889.31**
Dividends reinvested	114.36	-	**114.36**	-	**114.36**
At 31 December 2021	**8,512.89**	**14,755.48**	**23,268.37**	**60,719.44**	**83,987.81**

* **See page 17 for an analysis of the Fixed Asset Investments of the KP Trust**

9 FIXED ASSETS (Continued)

9(c) FIXED ASSET INVESTMENTS of KP Trust - Analysis

	CBF Investment Fund £	CBF Property Fund £	CBF Fixed Interest Securities Fund £	Total Fixed Asset Investments £
VALUE				
Market Value at 1 January 2021	**321,467**	**51,478**	**7,768**	**380,713**
Annual Revaluation	46,224	7,342	(511)	**53,055**
Market Value at 31 December 2021	**367,691**	**58,820**	**7,257**	**433,768**
SHARE HOLDING				
At 1 January 2021	**15,722.23**	**40,404.04**	**4,593.17**	**60,719.44**
At 31 December 2021	**15,722.23**	**40,404.04**	**4,593.17**	**60,719.44**

10 DEBTORS

	2021 £	2020 £
DEBTORS		
Gift Aid recoverable	**8,093**	8,600
Centre Bookings	**4,782**	2,396
Other Debtors	**250**	330
ACCRUED INCOME		
Funeral fee	**357**	-
Fairtrade at St Andrew's	**-**	78
TOTAL DEBTORS	**13,482**	**11,404**

11 CASH AT BANK AND IN HAND

	2021 £	2020 £
PCC		
Cash	**969**	548
CAF Bank current account	**3,008**	11,829
CBF deposit account	**98,872**	103,764
NatWest - Fairtrade at St Andrew's	**5,631**	10,708
Fairtrade at St Andrew's - floats	**230**	230
KP Trust		
CBF income account	**3,818**	4,690
TOTAL CASH AT BANK AND IN HAND	**112,528**	**131,769**

Notes

CAF stands for Charities Aid Foundation
CBF stands for Central Board of Finance

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
DEFERRED INCOME		
CASA - Quavers and advance tickets for concerts	**3,300**	3,916
Other deferred income	**6,333**	12,104
Bedford Borough Council	**3,300**	-
Hall Trust	**2,824**	2,383
Harpur Trust	**4,139**	-
Rental Income	**5,384**	-
Receipts in advance	**600**	1,611
ACCRUALS		
Centre	**774**	750
Charitable giving	**6,278**	10,260
Church	**506**	360
Coffee and company	**325**	245
Concerts at St Andrew's	-	140
Education	**550**	-
Fairtrade at St Andrew's	**521**	100
HMRC	**732**	929
Ministry	**182**	2,621
Office	**1,604**	2,272
Other	**375**	379
Salaries and Fees	**1,556**	914
St Albans	**1,252**	267
Upkeep of Services	**507**	364
Utilities	**3,390**	2,285
TOTAL ACCRUALS & DEFERRED INCOME	**44,432**	**41,900**

13 UNRESTRICTED FUNDS

	PCC			KP Trust	Total
	General	Curate's House	Church Centre		
	£	£	£	£	£
Balance at 1 January 2021	**777,100**	**76,311**	**157,391**	**385,403**	**1,396,205**
Increase / (decrease) in funds in the year	88,168	-	(4,679)	52,183	**135,672**
Balance at 31 December 2021	**865,268**	**76,311**	**152,712**	**437,586**	**1,531,877**

14 RESTRICTED FUNDS

	Fairtrade Fund	IT / AV Fund	Parrott Fund	Youth Fund	Total
	£	£	£	£	£
Balance at 1 January 2021	**23,811**	**3,000**	**5,892**	**1,587**	**34,290**
Receipts	28,109	713	-	-	**28,822**
Payments	(24,653)	0	-	-	**(24,653)**
Transfer of funds to PCC	(11,000)	(3,713)	-	-	**(14,713)**
Balance at 31 December 2021	**16,267**	**0**	**5,892**	**1,587**	**23,746**

The Fairtrade Fund: Relates to the funds donated in July 2013 and the net profit to 31st December 2021 less transfer of £11K to Unrestricted Funds in 2021.

The IT/AV Fund: Relates to funds for the replacement of IT equipment in the office/church and new AV screens

The Parrott Fund: Relates to the bequests from the estates of Maurice and Greta Parrott.

The Youth Fund: Restricted to the activities of the Noah's Ark group and other youth work.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted				Total
	PCC	KP	Church Centre	Restricted	
Fund Balances at 31 December 2021 are represented by:	£	£	£	£	£
Tangible fixed assets	657,395	-	152,712	-	810,107
Investment assets	220,570	433,768	-	-	654,338
Current assets	108,046	3,818	-	23,746	135,610
Current liabilities	(44,432)	-	-	-	(44,432)
	941,579	**437,586**	**152,712**	**23,746**	**1,555,623**

16 CAPITAL EXPENDITURE

AV Screens	47,713
Chuch lighting - control system	17,088
Main Hall new LED lights	4,044
	68,845

17 TRANSFER OF FUNDS

Hall Trust	42,000
IT/AV Fund	3,713
Friends of St Andrew's	2,000
Hall Trust	17,088
Fairtrade at St Andrew's	11,000
	75,801

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, BEDFORD

England & Wales - Charity number 1130171

Accounts

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

FINANCIAL REPORT

For the year ended 31 December 2020

Overview

1.1. Firstly, before providing a commentary on the accounts for 2020, it is important to record that 2020 has been a very unusual year for us from a financial standpoint!

1.2. The Statement of Financial Activities shows the financial resources available to the PCC and therefore includes the assets and income of the KP Trust. There is a summary on page 10 of the financial activities for the year. The total income was £351,890 and total of expenditure was £365,687.

1.3. The Unrestricted net expenditure was £21,637. If we were then to exclude the Depreciation charges of £20,290, we are then left with a deficit of £1,347. This may be compared with two figures as follows:-

1.4. Firstly, the budget was set with a deficit of £7,200, so there has been a significant improvement on that figure.

1.5. Secondly, over the summer period we were facing a much higher deficit as a result of the lockdowns subsequent to the Covid 19 pandemic. The main areas which created the massive increase in the deficit in the first place were reductions in the loose plate collection, those donations using the yellow envelopes used in church, and lettings income – by far the largest problem.

1.6. Luckily, there were a number of positive reactions to this worsening situation. The Hall Trust donated an extra £10,000 to assist with the loss of income from lettings. In addition, we bid for and were given a grant of £10,000 by Bedford Borough Council from their Resilience Fund. In addition to these grants a number of sizeable donations were made by members of our congregation. Funds from Fairtrade were not used.

1.7. At the same time, because the church and centre were not used to the same extent, lower costs were incurred across several budget heads. For example. lower energy costs, upkeep of services (wine and wafers), office costs (paper and photocopier).

1.8. The stock market rose significantly during the year which resulted in an unrealised net gain of £27,238. When we take this into account our total funds increased to £1,430,495.

1.9. Two members of the PCC received payments for services rendered during 2020.

2. Income

2.1. The total of incoming resources in 2020 of £351,890 which is a decrease of £46,079 on the total of £397,969 received in 2019.

2.2. I am pleased to report that planned giving increased but this was offset by lower income from loose plate and gift aided donations. The Friends of St Andrew's donated £3,250 in 2020 to fund the new carpets in the Holt Room and Hulbert Room.

2.3. I was able to claim over £7,200 of the Job Scheme Retention Grant (from HMG) This reduced the sums to be funded by the Hall Trust for the salaries, etc.

2.4. It is pleasing to note that Fairtrade sales, though much lower, managed to reach 70% of the total for 2019. This was mainly through the provision of a delivery service.

3. Expenditure

3.1. The total of outgoing resources in 2020 was £365,687 compared to £403,089 in 2019. Some of the reduction is due to the one-off cost of the new window. Salaries and Expenses and Fees showed a reduction in costs. I mentioned earlier that there were reductions in expenditure across several budget areas due to the lockdowns. The Hall Trust funded a grant of £10,000 to the St Albans Diocese to assist their financial difficulties.

3.2. The Parish Share continues to be our largest single expense representing about a third of our total revenue expenditure after excluding unusual items.

4. Capital Expenditure

4.1. During the summer we improved the Information Technology in the office and the church. I have capitalised £5,800 of the costs to cover the main costs of the hardware installed.

5. Investments

5.1. All of our funds are invested with the Central Board of Finance of the Church of England (CBF). 2020 saw much movement and an eventual large rise in the markets resulting in an unrealised net gain of £27,238.

6. Outlook.

6.1. The budget for 2021 was set with a projected deficit of £8,600. As we are all too aware, a further lockdown was put in place the month after this budget was approved. This is likely to have an adverse effect on our financial position. With this in mind, I have bid for a further grant from Bedford Borough Council. I will continue to claim the grant from HMG which will reduce the call on the funds from the Hall Trust.

6.2. We are extremely fortunate and grateful to have funds which have helped the PCC to cover a variety of extra costs over the years.

6.3. I would like to take the opportunity to thank all those who carry out a variety of tasks to help manage the finances. I could not undertake this task without their efforts.

7. Recommendation

7.1. The PCC is asked to approve the 2020 Accounts.

Lionel Mayoh
Honorary Treasurer to the Parochial Church Council, 3rd February 2021

6 FUND RAISING		2020			2019		
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £
6(a) INCOME						
All Saints Queens Park	-	-	**-**	-	160	160
Cards	84	-	**84**	54	-	54
Coffee and Company	-	-	**-**	1,010	-	1,010
Coffee and Tea	487	-	**487**	2,114	-	2,114
Fete	-	-	**-**	-	1,586	1,586
Film Nights	55	-	**55**	250	-	250
Foyer coffee	470	-	**470**	2,230	-	2,230
Harvest	-	-	**-**	-	370	370
Homelessness Sunday	-	440	**440**	-	1,006	1,006
Lent Lunches	-	155	**155**	-	551	551
Licence fees	-	-	**-**	66	-	66
Midsummer Night's Dream	-	-	**-**	-	535	535
Music Events	5,501	-	**5,501**	10,292	-	10,292
Pancake supper	24	-	**24**	37	-	37
St Mary's Goldington	-	-	**-**	-	150	150
	6,621	**595**	**7,216**	**16,053**	**4,358**	**20,411**
6(b) EXPENDITURE						
All Saints Queens Park	**-**	-	**-**	**-**	160	160
Catering etc	-	-	**-**	146	-	146
Coffee and Company	-	-	**-**	1,010	-	1,010
Coffee and Tea	80	-	**80**	357	-	357
Foyer coffee	1,607	-	**1,607**	2,274	-	2,274
Harvest	-	-	**-**	-	370	370
Homelessness Sunday	-	440	**440**	-	1,006	1,006
Lent lunches	-	155	**155**	-	551	551
Midsummer Night's Dream	-	-	**-**	-	535	535
Music Events	5,501	-	**5,501**	9,130	-	9,130
Tibbs Dementia - Fete	-	-	**-**	-	1,586	1,586
St Mary's Goldington	-	-	**-**	-	150	150
	7,188	**595**	**7,783**	**12,917**	**4,358**	**17,275**

7 RELATED PARTY TRANSACTIONS

There were related party transactions during the year and in 2019 as detailed below.

Name	2020 Basis of payment	2020 Payment made	2020 Pension Contrib.	2019 Basis of payment	2019 Payment made	2019 Pension Contrib.
Gareth Burrows Verger, payment on invoices received Is a Member of St Andrew's Church PCC	**Fees**	**2,483**	**0**	Fees	5,901	0
Kelly Agler Good Centre Manager, Employment contract Is a Member of St Andrew's Church PCC	**Salary**	**24,950**	**1,148**	Salary	7,365	339
Elisabeth Sutcliffe Children's Worker, Employment contract Her husband is a Member of St Andrew's Church PCC	**Salary**	**10,702**	**462**	Salary	2,593	112

Independent Examiner's Report to the Parochial Church Council of St Andrew, Bedford

I report on the accounts of the Parochial Church Council of St Andrew, Bedford for the year ended 31 December 2020, which are set out on pages 10 to 21.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 145 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GP Lake FCA
Chartered Accountant
32 Connaught Way
BEDFORD
MK41 7LB

2021