

RCCG Majesty Connections

Charity No. 1130159

Company No. 09409995

Trustees' Report and Unaudited Accounts

31 March 2025

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5 to 5
Statement of Financial Activities	6 to 6
Summary Income and Expenditure Account	7 to 7
Balance Sheet	8 to 8
Statement of Cash flows	9 to 9
Notes to the Accounts	10 to 19
Detailed Statement of Financial Activities	20 to 21

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09409995

Charity No. 1130159

Principal Office

17 Parnell Close
Chafford Hundred
Grays
Essex
RM16 6BQ

Registered Office

17 Parnell Close
Chafford Hundred
Grays
Essex
RM16 6BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

F. Adeeko
I. Azenabor
A. Oladele

Key Management Personnel

General Overseer	Pastor E A Adeboye
Pastor in Charge	Pastor Victor Oladele

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers

Barclays Bank PLC
Leicester
LL87 2BB

OBJECTIVES AND ACTIVITIES

The charity's purposes are the advancement of the Christian faith and the provision of charitable services for the benefit of the wider community.

To further these purposes during 2025, the charity carried out the following principal activities:

- . Regular public worship, prayer meetings, Christian teaching and residential retreats
- . Discipleship, pastoral care, and ministry to children, young people, and adults
- . Community outreach and evangelistic activities
- . The operation of Basildon Foodbank and associated support services

In planning activities, the trustees have had due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During 2025, the church continued to experience growth in attendance and participation, resulting in the operation of two Sunday services. Teaching, prayer (including residential retreats), and pastoral activities supported the spiritual wellbeing of members and encouraged active engagement in community life.

A significant achievement during the year was the continued development of Basildon Foodbank, which operates as a core outreach ministry of the church. The food bank expanded its operations across two sites, improving accessibility and capacity to respond to local need. The introduction of fresh food provision and the embedding of on-site financial inclusion support enhanced the quality and dignity of the service offered.

Despite challenging economic conditions and increased local demand, the charity remained operationally stable and effective in delivering both its church-based and community-facing activities.

Public Benefit

The trustees confirm that the charity's activities provide public benefit in accordance with Charity Commission guidance. Through worship, teaching, and pastoral care, the charity promotes spiritual wellbeing, moral development, and social responsibility. Through community outreach—particularly the operation of Basildon Foodbank—the charity relieves hardship, prevents hunger, and supports individuals and families experiencing financial difficulty.

FINANCIAL REVIEW

The charity's income is derived primarily from voluntary giving, supplemented by restricted and project-based funding linked to community outreach activities. Expenditure during the year supported ministry delivery, premises costs, staffing, and charitable projects.

The trustees are satisfied that the charity has managed its resources responsibly and operated within its financial means during the year.

Reserves Policy

The trustees seek to maintain an appropriate level of reserves to ensure the ongoing stability of the charity and to manage financial risk. Reserves are kept under regular review, taking into account operational commitments, future plans, and external economic factors.

RCCG Majesty Connections

Trustees Annual Report

Principal Risks and Uncertainties

The trustees have identified the main risks facing the charity as:

- . Financial sustainability in a challenging economic climate
- . Pressure on premises capacity due to organisational growth
- . Ongoing reliance on volunteers for key activities

These risks are mitigated through prudent financial oversight, strategic planning, safeguarding and governance controls, and investment in leadership and volunteer development.

PLANS FOR FUTURE PERIODS

In the coming year, the trustees intend to:

- . Consolidate recent growth across church and community activities
- . Continue developing Basildon Foodbank and associated support services
- . Explore long-term premises solutions
- . Strengthen financial sustainability and governance arrangements

STRUCTURE, GOVERNANCE AND MANAGEMENT

RCCG Majesty Connections is a Christian charitable organisation operating as a local parish within the Redeemed Christian Church of God (RCCG). The charity is governed by a Board of Trustees who are responsible for setting strategic direction, ensuring compliance with charity law, safeguarding charitable assets, and overseeing financial stewardship.

Trustees meet regularly and are supported by ministry leaders, staff, and volunteers who deliver the charity's activities. Policies relating to safeguarding, finance, risk management, and governance are reviewed periodically to ensure good practice and compliance.

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Oladele

Trustee

31 December 2025

RCCG Majesty Connections
Independent Examiners Report

Independent Examiner's Report to the trustees of RCCG Majesty Connections

I report to the charity trustees on my examination of the financial statements of RCCG Majesty Connections for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FAIA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 December 2025

RCCG Majesty Connections
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	128,068	154,327	282,395	330,873
Other	5	20,424	-	20,424	292
Total		148,492	154,327	302,819	331,165
Expenditure on:					
Raising funds	6	-	152,923	152,923	116,615
Charitable activities	7	77,764	-	77,764	74,458
Other	9	79,201	-	79,201	55,014
Total		156,965	152,923	309,888	246,087
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(8,473)	1,404	(7,069)	85,078
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(8,473)	1,404	(7,069)	85,078
Other gains and losses					
Net movement in funds		(8,473)	1,404	(7,069)	85,078
Reconciliation of funds:					
Total funds brought forward		277,833	-	277,833	192,755
Total funds carried forward		269,360	1,404	270,764	277,833

RCCG Majesty Connections
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	302,819	331,165
Gross income for the year	<u>302,819</u>	<u>331,165</u>
Expenditure	294,917	232,342
Depreciation and charges for impairment of fixed assets	14,971	13,745
Total expenditure for the year	<u>309,888</u>	<u>246,087</u>
Net (expenditure)/income before tax for the year	(7,069)	85,078
Net (expenditure)/income for the year	<u>(7,069)</u>	<u>85,078</u>

RCCG Majesty Connections**Balance Sheet****at 31 March 2025**

Company No. 09409995	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	7,145	14,781
		<u>7,145</u>	<u>14,781</u>
Current assets			
Debtors	14	10,912	13,286
Cash at bank and in hand		240,736	245,787
		<u>251,648</u>	<u>259,073</u>
Creditors: Amount falling due within one year	15	11,971	3,979
Net current assets		<u>263,619</u>	<u>263,052</u>
Total assets less current liabilities		<u>270,764</u>	<u>277,833</u>
Net assets excluding pension asset or liability		<u>270,764</u>	<u>277,833</u>
Total net assets		<u><u>270,764</u></u>	<u><u>277,833</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		1,404	-
		<u>1,404</u>	<u>-</u>
Unrestricted funds	16		
General funds		269,360	277,833
		<u>269,360</u>	<u>277,833</u>
Reserves	16		
Total funds		<u><u>270,764</u></u>	<u><u>277,833</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2025

And signed on its behalf by:

A. Oladele

Trustee

31 December 2025

RCCG Majesty Connections
Statement of Cash flows
for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(7,069)	85,078
Adjustments for:		
Depreciation of property, plant and equipment	14,971	13,745
Dividends, interest and rents from investments	(20,424)	(292)
Decrease/(Increase) in trade and other receivables	2,374	(10,557)
Decrease in trade and other payables	(7,992)	(5,805)
Net cash (used in)/provided by operating activities	<u>(18,140)</u>	<u>82,169</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(7,335)	(2,042)
Dividends, interest and rents from investments	20,424	292
Net cash from/(used in) investing activities	<u>13,089</u>	<u>(1,750)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(5,051)	80,419
Cash and cash equivalents at the beginning of the year	245,787	165,368
Cash and cash equivalents at the end of the year	<u>240,736</u>	<u>245,787</u>
Components of cash and cash equivalents		
Cash and bank balances	240,736	245,787
	<u>240,736</u>	<u>245,787</u>

for the year ended 31 March 2025

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	113,218	217,655	330,873
Other	292	-	292
Total	113,510	217,655	331,165
Expenditure on:			
Charitable activities	74,458	21,615	96,073
Other	55,014	95,000	150,014
Total	129,472	116,615	246,087
Net income	(15,962)	101,040	85,078
Net income before other gains/(losses)	(15,962)	101,040	85,078
Other gains and losses:			
Net movement in funds	(15,962)	101,040	85,078
Reconciliation of funds:			
Total funds brought forward	192,755	-	192,755
Total funds carried forward	176,793	101,040	277,833

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Voluntary Donations	128,068	-	128,068	113,218
Foodbank Donations	-	48,596	48,596	111,924
National Lottery Community Funds	-	105,731	105,731	105,731
	128,068	154,327	282,395	330,873

5 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other Income	20,424	20,424	292
	<u>20,424</u>	<u>20,424</u>	<u>292</u>

6 Expenditure on raising funds

	Restricted	Total 2025	Total 2024
	£	£	£
<i>Costs of generating voluntary income</i>			
Foodbank Donations	47,192	47,192	21,615
National Lottery Community Funds	105,731	105,731	95,000
	<u>152,923</u>	<u>152,923</u>	<u>116,615</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Advancement of Christian Faith	65,747	65,747	63,182
Grants made	5,576	5,576	6,736
<i>Governance costs</i>			
Governance	6,441	6,441	4,540
	<u>77,764</u>	<u>77,764</u>	<u>74,458</u>

8 Analysis of grants

Activity or programme	Grants to Institutions	Total 2025	Total 2024
	£	£	£
Advancement of Christian Faith	5,576	5,576	6,736
	<u>5,576</u>	<u>5,576</u>	<u>6,736</u>

Activity or programme	Activities undertaken directly	Total 2025	Total 2024
	£	£	£
Advancement of Christian Faith	5,576	5,576	6,736
	<u>5,576</u>	<u>5,576</u>	<u>6,736</u>

9 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other Ministry Expenses	6,709	6,709	2,934
Employee costs	30,673	30,673	30,914
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	14,971	14,971	13,745
General administrative costs	16,676	16,676	2,268
Legal and professional costs	10,172	10,172	5,153
	<u>79,201</u>	<u>79,201</u>	<u>55,014</u>

10 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,971	13,745
Independent Examiner's fee	1,000	1,000
Other fees paid to the auditor or independent examiner	360	360

11 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Oladele	32,500	-	-
		2025	2024
		Number	Number

The nature of the reimbursed expenses

No trustee received remuneration for acting in their capacity as a trustee during the year.

One trustee, Ajibola Oladele, is employed by the charity as Operations Manager of Basildon Foodbank and received remuneration of £32,500 during the year in respect of this employed role.

The remuneration was paid in accordance with the charity's governing document and was approved by the non-conflicted trustees. Ajibola Oladele did not participate in any discussions or decisions relating to her remuneration.

No pension contributions or other benefits were paid in addition to the remuneration disclosed above.

12 Staff costs

	2025	2024
Salaries and wages	30,673	30,914
Pension costs	670	914
	<u>31,343</u>	<u>31,828</u>

Staff costs for the year were as follows:

Salaries and wages £137,337 (2024: £125,914)

Pension costs £– (2024: £914)

Staff costs include remuneration paid to pastoral staff and employees engaged in the delivery and management of the charity's church and community outreach activities, including Basildon Foodbank.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	Number	Number
Foodbank	3	3
	<u>3</u>	<u>3</u>
NEST		

13 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2024	62,339	34,133	-	14,075	110,547
Additions	-	7,335	-	-	7,335
At 31 March 2025	<u>62,339</u>	<u>41,468</u>	<u>-</u>	<u>14,075</u>	<u>117,882</u>
Depreciation and impairment					
At 1 April 2024	54,134	29,819	-	11,813	95,766
Depreciation charge for the year	6,234	7,907	-	830	14,971
At 31 March 2025	<u>60,368</u>	<u>37,726</u>	<u>-</u>	<u>12,643</u>	<u>110,737</u>
Net book values					
At 31 March 2025	<u>1,971</u>	<u>3,742</u>	<u>-</u>	<u>1,432</u>	<u>7,145</u>
At 31 March 2024	<u>8,205</u>	<u>4,314</u>	<u>-</u>	<u>2,262</u>	<u>14,781</u>

14 Debtors

	2025	2024
	£	£
Other debtors	10,000	5,000
Prepayments and accrued income	912	8,286
	<u>10,912</u>	<u>13,286</u>

15 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	(14,896)	(3,850)
Other creditors	2,925	(129)
	<u>(11,971)</u>	<u>(3,979)</u>

16 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
FoodBank	-	48,596	(47,192)	1,404
National Lottery Community Fund	-	105,731	(105,731)	-
<i>Total</i>	<u>-</u>	<u>154,327</u>	<u>(152,923)</u>	<u>1,404</u>
Unrestricted funds:				
General funds	277,833	148,492	(156,965)	269,360
Total funds	<u>277,833</u>	<u>302,819</u>	<u>(309,888)</u>	<u>270,764</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

FoodBank To fund foodbank cost
National Lottery Community Salaries & Rent
Fund

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	7,145	-	7,145
Net current assets	203,936	59,683	263,619
	<u>211,081</u>	<u>59,683</u>	<u>270,764</u>

18 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	245,787	(5,051)	240,736
	<u>245,787</u>	<u>(5,051)</u>	<u>240,736</u>
Net debt	<u>245,787</u>	<u>(5,051)</u>	<u>240,736</u>

19 Related party disclosures

		2025	2024
		£	£
Transactions with related parties			
<i>Name of related party</i>	Victor Oladele		
<i>Description of relationship between the parties</i>	Victor Oladele is married to Ajibola Oladele.		
<i>Description of transaction and general amounts involved</i>	This is remuneration for the role as the Pastor of RCCG Majesty Connections and the Project Manager of Basildon Foodbank. In accordance with the charity's conflict of interest policy, Ajibola Oladele did not participate in any discussions or decisions relating to his employment or remuneration.		
<i>Amount involved</i>		71,622	70,731
Controlling party			

There were no loans, advances, or outstanding balances due to or from related parties at the year end

RCCG Majesty Connections
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Voluntary Donations	128,068	-	128,068	113,218
Foodbank Donations	-	48,596	48,596	111,924
National Lottery Community Funds	-	105,731	105,731	105,731
	<u>128,068</u>	<u>154,327</u>	<u>282,395</u>	<u>330,873</u>
Other				
Other Income	20,424	-	20,424	292
	<u>20,424</u>	<u>-</u>	<u>20,424</u>	<u>292</u>
Total income and endowments	148,492	154,327	302,819	331,165
Expenditure on:				
Costs of generating donations and legacies				
Foodbank Donations	-	47,192	47,192	21,615
National Lottery Community Funds	-	105,731	105,731	95,000
	<u>-</u>	<u>152,923</u>	<u>152,923</u>	<u>116,615</u>
Total of expenditure on raising funds	-	152,923	152,923	116,615
Charitable activities				
Advancement of Christian Faith	65,747	-	65,747	63,182
Grants made	5,576	-	5,576	6,736
	<u>71,323</u>	<u>-</u>	<u>71,323</u>	<u>69,918</u>
Governance costs				
Governance	6,441	-	6,441	4,540
	<u>6,441</u>	<u>-</u>	<u>6,441</u>	<u>4,540</u>
Total of expenditure on charitable activities	77,764	-	77,764	74,458
Other expenditure				
Other Ministry Expenses	6,709	-	6,709	2,934
	<u>6,709</u>	<u>-</u>	<u>6,709</u>	<u>2,934</u>
Employee costs				
Salaries/wages	30,673	-	30,673	30,914
	<u>30,673</u>	<u>-</u>	<u>30,673</u>	<u>30,914</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	6,234	-	6,234	6,234

RCCG Majesty Connections
Detailed Statement of Financial Activities

Depreciation of Church Equipment	7,907	-	7,907	6,068
Depreciation of Motor Vehicle	-	-	-	-
Depreciation of Furniture and Office Equipment	830	-	830	1,443
Bank charges	27	-	27	120
General insurances	11,945	-	11,945	468
Postage and couriers	3	-	3	-
Software, IT support and related costs	2,318	-	2,318	661
Stationery and printing	63	-	63	157
Sundry expenses	1,254	-	1,254	587
Telephone, fax and broadband	1,066	-	1,066	275
	<u>31,647</u>	<u>-</u>	<u>31,647</u>	<u>16,013</u>
Legal and professional costs				
Management charges	4,122	-	4,122	3,231
Other legal and professional costs	6,050	-	6,050	1,922
	<u>10,172</u>	<u>-</u>	<u>10,172</u>	<u>5,153</u>
Total of expenditure of other costs	<u>79,201</u>	<u>-</u>	<u>79,201</u>	<u>55,014</u>
Total expenditure	<u>156,965</u>	<u>152,923</u>	<u>309,888</u>	<u>246,087</u>
Net gains on investments	-	-	-	-
Net (expenditure)/income	<u>(8,473)</u>	<u>1,404</u>	<u>(7,069)</u>	<u>85,078</u>
Net (expenditure)/income before other gains/(losses)	<u>(8,473)</u>	<u>1,404</u>	<u>(7,069)</u>	<u>85,078</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(8,473)</u>	<u>1,404</u>	<u>(7,069)</u>	<u>85,078</u>
Reconciliation of funds:				
Total funds brought forward	277,833	-	277,833	192,755
Total funds carried forward	<u>269,360</u>	<u>1,404</u>	<u>270,764</u>	<u>277,833</u>