

RCCG Majesty Connections

Charity No. 1130159

Company No. 09409995

Trustees' Report and Unaudited Accounts

31 March 2024

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6 to 6
Statement of Financial Activities	7 to 7
Summary Income and Expenditure Account	8 to 8
Balance Sheet	9 to 9
Statement of Cash flows	10 to 10
Notes to the Accounts	11 to 19
Detailed Statement of Financial Activities	20 to 21

RCCG Majesty Connections

Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the examined financial statements of the charity for the year ended 31 March 2023

Reference and Administrative Details

Company No. 09409995

Charity No. 1130159

Principal Office

Majesty Connections Centre
12 Broadway North
High Road,
Pitsea, Basildon
SS13 3AX

Registered Office

17 Parnell Close
Chafford Hundred
Grays, Essex
RM16 6BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Oladele

I. Azenabor

F. Adeeko

Key Management Personnel

General Overseer:

Pastor E A Adeboye

Pastor in Charge:

Pastor Victor Oladele

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers: Barclays Bank PLC

Aims & Objectives

The advancement of the Christian religion and to educate people in the Word of God in accordance with the teachings of the Redeemed Christian Church of God (RCCG) To seek the advancement of the Christian religion.

The relief of poverty in Basildon District, United Kingdom, and worldwide.

Under the Common Purposes Agreement, Majesty Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Majesty Connections pursues these objects by the operation of a:

- ❖ Centre for Christian worship & programs aimed at reaching the un-churched
- ❖ Operations of a range of community-centred activities and projects as needed
- ❖ Grant making
- ❖ Counselling support services
- ❖ Marriage / home building workshops & residential retreats
- ❖ Running a foodbank

Weekly & Monthly Activities

Our activities are, designed to bring the community together, and connect both the church and non-church members thus transforming the church into a church without walls.

- ❖ **Wednesday Prayer Night** – 1 hour long, weekly telephone (free) based intercession period for the church, the local community and the UK at large.
- ❖ **Friday Bible study (digging deep)** – Our virtual and in person bible study service takes place every Friday evening
- ❖ **Sunday School** – takes place every Sunday morning to further study the word of God
- ❖ **Sunday Worship Services** – Sunday services take place at 11:00 am weekly.
- ❖ **Night Vigil & Holy Communion** – takes place on the last Fridays of each month at 8pm – 12midnight.

RCCG Majesty Connections

Trustees Annual Report

Children's Church (Kings Kidz)

Children's Church runs concurrently with the main adult service every Sunday at 11 am, serving children aged 3 to 13 years. The goal of the children's church is to guide children toward knowing Jesus Christ as their Lord and Savior, fostering a growing relationship with Him through intimacy with God. Through prayer, we support each child in realising Christ's perfect plans for their life. All teachers and helpers in Children's Church are thoroughly trained, having completed Safeguarding Children and Child Protection courses, Disclosure and Barring Service (DBS) checks, and mandatory annual training to continually enhance their skills. To the glory of God, the Children's Ministry experienced significant growth during the 2023–2024 year. To accommodate this expansion, the Youth Room was reallocated to the children's department, with alternative accommodations provided for the Youth outside the church building. This year, the Children's Ministry blossomed with various activities aimed at empowering and nurturing the children's spiritual growth. We are thrilled to report that our children have actively participated in leading church activities during special services, such as preaching and reading announcements.

A major theme explored with the children this year was **'THE SANCTIFIED.'** The theme emphasizes being set apart for God's special purpose, living holy lives, and growing in godly character through Jesus and the Holy Spirit. It encourages children to make good choices, reflect God's love, and shine as examples in their communities. Key focuses include understanding sanctification, Jesus' role in cleansing us, the Holy Spirit's guidance, and practical ways to live a sanctified life.

Activities like object lessons, crafts, memory verses, role play, and songs were used to reinforce these teachings in a relatable and engaging way. Children volunteered and participated in church activities such as drama, choreography, media, and music. Other key spiritual, social, and developmental activities included:

- Joining the RCCG Regional Children's Ministry (Region 6).
- Producing quarterly newsletters highlighting department events.
- Creating art, poems, and literature to illustrate their learning.
- Participating in the annual National Children's Week in August.
- Delivering Spirit-led ministrations through music, drama, and choreography.
- Teachers engaging in safeguarding and child protection training.
- Participating in regional and parish evangelism.

As the Children's Ministry continues to thrive and evolve, bringing immense joy and blessings to the church, we look forward to the coming year, and we remain committed to nurturing the faith, talents, and spiritual growth of every child. We pray for God's continued grace as we guide the next generation of believers to shine His light in the world.

Kingz Ambassadors (Youth Ministry)

The 'Kingz Ambassadors' is the youth ministry of Majesty Connections Church.

We aim to help young people in the church and the community grow personally and spiritually through a variety of opportunities and experiences and by empowering them to become essential contributors to community well-being and vitality by ensuring that their synergies and creativity are used in a positive manner.

Our vibrant and enterprising Kingz Ambassadors (Youth Ministry) continues to meet fortnightly for bible study, discussions, Spirit-led activities, and spiritual development. They had their youth week in August 2023 involving various indoors and outdoors activities. The week culminated on Sunday where they led the Sunday service with many Spirit-led, excellent, and inspiring performances, including preaching of a mini sermon by one of the Youths. The Kingz Ambassadors Leader (Youth Leader) graduated from the RCCG School of Discipleships at the end of 2023 and was appointed a Minister for Majesty Connections Church.

Kingz Ambassadors members are a valued part of the volunteer team and contribute to the media, choir and children's departments. The church also continued to enjoy their periodic drama presentations and skits from them

Counselling – This service provided by the pastorate takes places 7 days of the week by appointment. The counselling support service is open to the church members as well as the community at large.

Achievements & Performance

Majesty Connections Centre

The church continues to operate 12 Broadway North, High Rd, Pitsea, Basildon SS13 3AX (formerly occupied by the Barclays). This building serves as the headquarters, worship centre and base for the varied activities of the church. The church has experienced significant numerical growth during the reporting period, resulting in the inability to accommodate all members in one service. To address this, we plan to transition to two services every Sunday, starting on Sunday, 26th May 2024

Basildon Foodbank

In pursuant of its objective for the relief of poverty, Majesty Connections Church has continued to operate the Basildon Foodbank, established in 2013. The food bank is part of the Trussell Trust network.

Our statistics show that 3 days emergency food parcels (33,381 meals) were provided to 3,709 local people who couldn't afford the essentials between April 2023 and March 2024, an increase in the number of people helped the previous year. The food bank believes the increase in people needing support is due to the escalating cost of living crisis.

RCCG Majesty Connections

Trustees Annual Report

Yearly Number of Emergency Food Parcels (Meals) Distributed by Basildon Foodbank in the last 5 Years

Periods	Apr 19-Mar 20	Apr 20-Mar 21	Apr 21-Mar 22	Apr 20-Mar 21	Apr 20-Mar 21
No of people supplied with 3 meals & meals supplied	1,853 16,677 meals	2,042 18,378 meals	2,079 18,711 meals	3,362 30,258 meals	3,709 33,381 meals

Plans to Address Food Poverty Associated Increased Cost of Living Crisis

To address some of the underlying problems and issues including but not limited to people struggling financially the Foodbank would like to start a financial inclusion project as part of our More Than Food initiative, in partnership with the Citizens Advice South Essex (CA). The project when it starts off in the next financial year will involve providing fund to the CA to appoint on our behalf:

- A designated More Than Food Project Adviser, fully trained to provide the Citizens Advice holistic advice service including initial assessment, advice and where appropriate casework.
- Working 3 days per week, based at the Basildon Foodbank
- Dealing with appointments and any drop in food bank users who need additional advice
- Advice provided will cover almost any issue a resident may have. The More Than Food Project wants to focus on the following issues:
 - Debt
 - Housing
 - Benefits
 - Employment
 - Immigration
 - Education
 - Tax

The fund for this project for the next 2 yrs has now been secured and appointment into the post will commence in October 2024

Foodbank expanded activities

The building we use for our foodbank is no longer fit for purpose; we are looking for a new building to accommodate our expanding activities. The new premises will enable us to extend our footprint into a different part of Basildon and operate on more days of the week, allowing us to better serve clients who are currently unable to access our services due to limited operating hours. The larger space will improve the quality of our food bank service by welcoming people back into the centre, offering refreshments, and facilitating meaningful conversations. It will also provide the capacity to include fresh food items alongside core parcels.

Additionally, the new venue will accommodate other services beyond food provision, such as mental health support, money and debt advice, and initiatives to reduce social isolation. Provisional approval has already been received for a financial inclusion service in partnership with Citizens Advice, aimed at addressing underlying issues and reducing reliance on the food bank.

We hope that the new building, located centrally in Basildon Town Centre, will ensure accessibility for the community. Being owned by the Basildon Council, it is significantly more affordable than similar commercial properties. Its size and location align perfectly with our goal of expanding services and better meeting the community's needs. This move reflects our commitment to serving the Basildon community with dignity, care, and holistic support.

Volunteers

The church is grateful for the immense contributions of its volunteers who are involved in the foodbank, service provision, office work and administration. It was estimated that over 1100,000 volunteer hours were provided during the year. If this is valued at £10.00 an hour, the volunteer effort amounts to over £1100,000

Evangelism

During the year the church evangelism team members were busy reaching out to those who were on the street and the unchurched. We appraise the name of the Lord for the increase in membership that the church has experienced.

'Kingz Daughters'

'Kingz Daughters' is the women ministry of Majesty Connections church dedicated to equipping, empowering and meeting the spiritual, physical, and emotional needs of women at Majesty Connections church and within the community. Through their ever-popular monthly programme 'Time Out with God', opportunities were provided throughout the year for women to grow in their faith in Christ, to develop friendships and connect with other women, and to reach the community for Christ. The Kingz Daughters also had a number of social events.

RCCG Majesty Connections
Trustees Annual Report

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in income.

Investment policy and performance

The trustees have decided that at present, funds should be, retained in Bank. Any change in such banking arrangements should be, agreed by the board of trustees. As far as possible, fund, will be retained in interest bearing accounts.

Restricted Fund

The Trustees have instituted a restricted fund policy. These funds are available for use subject to restrictions imposed by the donor or through terms of an appeal. In these regards, the restricted fund includes the Basildon Foodbank, the outreach project of the church.

Conclusions

The Trustees have assessed the major risks to which the church is, exposed, in particular, those related to the operations and finances of the church, and are satisfied that the systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board of Trustees

Pastor (Mrs) A.A. Oladele

Trustee

30 December 2024

Independent Examiner's Report to the trustees of RCCG Majesty Connections

I report to the charity trustees on my examination of the financial statements of RCCG Majesty Connections for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FAIA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
30 December 2024

RCCG Majesty Connections
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	113,218	217,655	330,873	138,405
Other	5	292	-	292	72,312
Total		113,510	217,655	331,165	210,717
Expenditure on:					
Charitable activities	6	74,458	21,615	96,073	124,956
Other	8	55,014	95,000	150,014	62,756
Total		129,472	116,615	246,087	187,712
Net gains on investments		-	-	-	-
Net income	9	(15,962)	101,040	85,078	23,005
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(15,962)	101,040	85,078	23,005
Other gains and losses					
Net movement in funds		(15,962)	101,040	85,078	23,005
Reconciliation of funds:					
Total funds brought forward		192,755	-	192,755	169,750
Total funds carried forward		176,793	101,040	277,833	192,755

RCCG Majesty Connections
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	331,165	210,717
Gross income for the year	<u>331,165</u>	<u>210,717</u>
Expenditure	232,342	169,662
Depreciation and charges for impairment of fixed assets	13,745	18,050
Total expenditure for the year	<u>246,087</u>	<u>187,712</u>
Net income before tax for the year	85,078	23,005
Net income for the year	<u><u>85,078</u></u>	<u><u>23,005</u></u>

RCCG Majesty Connections**Balance Sheet****at 31 March 2024**

Company No.	09409995	Notes	2024 £	2023 £
Fixed assets				
		12	14,781	26,484
			<u>14,781</u>	<u>26,484</u>
Current assets				
		13	13,286	2,729
			245,787	165,368
			<u>259,073</u>	<u>168,097</u>
Creditors: Amount falling due within one year		14	3,979	(1,826)
			<u>263,052</u>	<u>166,271</u>
Net current assets				
			277,833	192,755
Total assets less current liabilities			<u>277,833</u>	<u>192,755</u>
Net assets excluding pension asset or liability			<u>277,833</u>	<u>192,755</u>
Total net assets			<u>277,833</u>	<u>192,755</u>
The funds of the charity				
Restricted funds		15		
			101,040	-
			<u>101,040</u>	<u>-</u>
Unrestricted funds		15		
			176,793	192,755
			<u>176,793</u>	<u>192,755</u>
Reserves		15		
			<u>277,833</u>	<u>192,755</u>
Total funds			<u>277,833</u>	<u>192,755</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 December 2024

And signed on its behalf by:

A. Oladele

Trustee

30 December 2024

RCCG Majesty Connections
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	85,078	23,005
Adjustments for:		
Depreciation of property, plant and equipment	13,745	18,050
Dividends, interest and rents from investments	(292)	(72,312)
Increase in trade and other receivables	(10,557)	(223)
(Decrease)/Increase in trade and other payables	(5,805)	1,567
Net cash provided by/(used in) operating activities	<u>82,169</u>	<u>(29,913)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(2,042)	(825)
Dividends, interest and rents from investments	292	72,312
Net cash (used in)/from investing activities	<u>(1,750)</u>	<u>71,487</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	80,419	41,574
Cash and cash equivalents at the beginning of the year	165,368	123,794
Cash and cash equivalents at the end of the year	<u>245,787</u>	<u>165,368</u>
Components of cash and cash equivalents		
Cash and bank balances	245,787	165,368
	<u>245,787</u>	<u>165,368</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	138,405	138,405
Other	72,312	72,312
Total	<u>210,717</u>	<u>210,717</u>
Expenditure on:		
Charitable activities	124,956	124,956
Other	62,756	62,756
Total	<u>187,712</u>	<u>187,712</u>
Net income	<u>23,005</u>	<u>23,005</u>
Net income before other gains/(losses)	23,005	23,005
Other gains and losses:		
Net movement in funds	<u>23,005</u>	<u>23,005</u>
Reconciliation of funds:		
Total funds brought forward	169,750	169,750
Total funds carried forward	<u><u>192,755</u></u>	<u><u>192,755</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Voluntary Donations	113,218	-	113,218	41,633
Foodbank Donations	-	111,924	111,924	43,906
National Lottery Community Funds	-	105,731	105,731	52,866
	<u><u>113,218</u></u>	<u><u>217,655</u></u>	<u><u>330,873</u></u>	<u><u>138,405</u></u>

5 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Other Income	292	292	72,312
	<u>292</u>	<u>292</u>	<u>72,312</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Advancement of Christian Faith	63,182	-	63,182	61,386
Relief of Poverty	-	21,615	21,615	45,073
Grants made	6,736	-	6,736	12,659
<i>Governance costs</i>				
Governance	4,540	-	4,540	5,838
	<u>74,458</u>	<u>21,615</u>	<u>96,073</u>	<u>124,956</u>

7 Analysis of grants

Activity or programme	Grants to Institutions	Total 2024	Total 2023
	£	£	£
Advancement of Christian Faith	6,736	6,736	12,659
	<u>6,736</u>	<u>6,736</u>	<u>12,659</u>

Activity or programme	Grant funding of activities	Total 2024	Total 2023
	£	£	£
Advancement of Christian Faith	6,736	6,736	12,659
	<u>6,736</u>	<u>6,736</u>	<u>12,659</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Other Ministry Expenses	2,934	-	2,934	2,087
Employee costs	30,914	95,000	125,914	35,391
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,745	-	13,745	18,050
General administrative costs	2,268	-	2,268	4,053
Legal and professional costs	5,153	-	5,153	3,175
	<u>55,014</u>	<u>95,000</u>	<u>150,014</u>	<u>62,756</u>

9 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	13,745	18,050
Independent Examiner's fee	1,000	1,000

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Oladele	32,500	-	-

11 Staff costs

	2024	2023
Salaries and wages	125,914	35,391
Pension costs	914	1,393
	<u>126,828</u>	<u>36,784</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
NEST		

12 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2023	62,339	33,609	-	12,557	108,505
Additions	-	524	-	1,518	2,042
At 31 March 2024	<u>62,339</u>	<u>34,133</u>	<u>-</u>	<u>14,075</u>	<u>110,547</u>
Depreciation and impairment					
At 1 April 2023	47,900	23,751	-	10,370	82,021
Depreciation charge for the year	6,234	6,068	-	1,443	13,745
At 31 March 2024	<u>54,134</u>	<u>29,819</u>	<u>-</u>	<u>11,813</u>	<u>95,766</u>
Net book values					
At 31 March 2024	<u>8,205</u>	<u>4,314</u>	<u>-</u>	<u>2,262</u>	<u>14,781</u>
At 31 March 2023	<u>14,439</u>	<u>9,858</u>	<u>-</u>	<u>2,187</u>	<u>26,484</u>

13 Debtors

	2024	2023
	£	£
Other debtors	5,000	2,729
Prepayments and accrued income	8,286	-
	<u>13,286</u>	<u>2,729</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	(3,850)	1,826
Other creditors	(129)	-
	<u>(3,979)</u>	<u>1,826</u>

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
FoodBank	-	111,924	(116,615)	(4,691)
National Lottery Community Fund	-	105,731	-	105,731
<i>Total</i>	<u>-</u>	<u>217,655</u>	<u>(116,615)</u>	<u>101,040</u>
Unrestricted funds:				
General funds	192,755	113,510	(129,472)	176,793
Total funds	<u>192,755</u>	<u>331,165</u>	<u>(246,087)</u>	<u>277,833</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

FoodBank To fund foodbank cost

National Lottery Community Salaries & Rent

Fund

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	14,781	-	14,781
Net current assets	217,865	45,187	263,052
	<u>232,646</u>	<u>45,187</u>	<u>277,833</u>

17 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	165,368	80,419	245,787
	<u>165,368</u>	<u>80,419</u>	<u>245,787</u>
Net debt	<u>165,368</u>	<u>80,419</u>	<u>245,787</u>

18 Related party disclosures

		2024	2023
		£	£
Transactions with related parties			
<i>Name of related party</i>	VICTOR OLADELE		
<i>Description of relationship between the parties</i>	SPOUSE TO AJIBOLA OLADELE		
<i>Description of transaction and general amounts involved</i>	ADMINISTRATION OF FOODBANK AND ORGANISATION		
<i>Amount due from/(to) the related party</i>		70,731	50,083
Controlling party			

RCCG Majesty Connections
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Voluntary Donations	113,218	-	113,218	41,633
Foodbank Donations	-	111,924	111,924	43,906
National Lottery Community Funds	-	105,731	105,731	52,866
	<u>113,218</u>	<u>217,655</u>	<u>330,873</u>	<u>138,405</u>
Other				
Other Income	292	-	292	72,312
	<u>292</u>	<u>-</u>	<u>292</u>	<u>72,312</u>
Total income and endowments	113,510	217,655	331,165	210,717
Expenditure on:				
Charitable activities				
Advancement of Christian Faith	63,182	-	63,182	61,386
Relief of Poverty	-	21,615	21,615	45,073
Grants made	6,736	-	6,736	12,659
	<u>69,918</u>	<u>21,615</u>	<u>91,533</u>	<u>119,118</u>
Governance costs				
Governance	4,540	-	4,540	5,838
	<u>4,540</u>	<u>-</u>	<u>4,540</u>	<u>5,838</u>
Total of expenditure on charitable activities	74,458	21,615	96,073	124,956
Other expenditure				
Other Ministry Expenses	2,934	-	2,934	2,087
	<u>2,934</u>	<u>-</u>	<u>2,934</u>	<u>2,087</u>
Employee costs				
Salaries/wages	30,914	95,000	125,914	35,391
	<u>30,914</u>	<u>95,000</u>	<u>125,914</u>	<u>35,391</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	6,234	-	6,234	10,170
Depreciation of Church Equipment	6,068	-	6,068	6,722
Depreciation of Motor Vehicle	-	-	-	-
Depreciation of Furniture and Office Equipment	1,443	-	1,443	1,158
Bank charges	120	-	120	384
General insurances	468	-	468	-

RCCG Majesty Connections
Detailed Statement of Financial Activities

Software, IT support and related costs	661	-	661	1,677
Stationery and printing	157	-	157	-
Sundry expenses	587	-	587	1,641
Telephone, fax and broadband	275	-	275	351
	<u>16,013</u>	<u>-</u>	<u>16,013</u>	<u>22,103</u>
Legal and professional costs				
Management charges	3,231	-	3,231	3,175
Other legal and professional costs	1,922	-	1,922	-
	<u>5,153</u>	<u>-</u>	<u>5,153</u>	<u>3,175</u>
Total of expenditure of other costs	<u>55,014</u>	<u>95,000</u>	<u>150,014</u>	<u>62,756</u>
Total expenditure	<u>129,472</u>	<u>116,615</u>	<u>246,087</u>	<u>187,712</u>
Net gains on investments	-	-	-	-
	<u>(15,962)</u>	<u>101,040</u>	<u>85,078</u>	<u>23,005</u>
Net income				
Net income before other gains/(losses)	<u>(15,962)</u>	<u>101,040</u>	<u>85,078</u>	<u>23,005</u>
Other Gains	-	-	-	-
	<u>(15,962)</u>	<u>101,040</u>	<u>85,078</u>	<u>23,005</u>
Net movement in funds				
	<u>(15,962)</u>	<u>101,040</u>	<u>85,078</u>	<u>23,005</u>
Reconciliation of funds:				
Total funds brought forward	192,755	-	192,755	169,750
Total funds carried forward	<u>176,793</u>	<u>101,040</u>	<u>277,833</u>	<u>192,755</u>