

RCCG Majesty Connections

Charity No. 1130159

Company No. 09409995

Trustees' Report and Unaudited Accounts

31 March 2022

RCCG Majesty Connections
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RCCG Majesty Connections Annual Report

31st March 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the examined financial statements of the charity for the year ended 31 March 2022

Reference and Administrative Details

Company No. 09409995

Charity No. 1130159

Principal Office

Majesty Connections Centre
12 Broadway North
High Road,
Pitsea
Basildon
SS13 3AX

Registered Office

17 Parnell Close
Chafford Hundred
Grays
Essex
RM16 6BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Oladele
I. Azenabor
F. Adeeko

Key Management Personnel

General Overseer:	Pastor E A Adeboye
Pastor in Charge:	Pastor Victor Oladele

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers: Barclays Bank PLC

Aims & Objectives

The advancement of the Christian religion and to educate people in the Word of God in accordance with the teachings of the Redeemed Christian Church of God (RCCG) To seek the advancement of the Christian religion.

The relief of poverty in Basildon District, United Kingdom, and worldwide.

Under the Common Purposes Agreement, Majesty Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Majesty Connections pursues these objects by the operation of a:

- ❖ Centre for Christian worship & programs aimed at reaching the un-churched
- ❖ Operations of a range of community-centred activities and projects as needed
- ❖ Grant making
- ❖ Counselling support services
- ❖ Marriage / home building workshops & residential retreats
- ❖ Running a foodbank

Weekly & Monthly Activities

Our activities are, designed to bring the community together, and connect both the church and non-church members thus transforming the church into a church without walls.

- ❖ **Wednesday Prayer Night** – 1 hour long, weekly telephone (free) based intercession period for the church, the local community and the UK at large.
- ❖ **Friday Bible study (digging deep)** – Our virtual and in person bible study service takes place every Friday evening
- ❖ **Sunday School** – takes place every Sunday morning to further study the word of God
- ❖ **Sunday Worship Services** – Sunday services take place at 11:00 am weekly.
- ❖ **Night Vigil & Holy Communion** – takes place on the last Fridays of each month at 8pm – 12midnight.
- ❖ **Children's Church (Kings Kidz)** – this takes place concurrently with the main adult service at 11am every Sunday. The Children's Church serves children ages 3 to 12years. The goal of children's church is to lead children toward knowing Jesus Christ as their Lord and Saviour. We guide the children into a growing relationship with Christ by encouraging them to pursue intimacy with God. We support each child, through prayer for the realization of Christ's perfect plans for their life. All our children teachers and helpers have undertaken Safeguarding Children and Child Protection training and Disclosure and Barring Service' (DBS) check.
- ❖ **Kingz Ambassadors (Youth Ministry)**
The 'Kingz Ambassadors' is the youth ministry of Majesty Connections Church.
We aim to help young people in the church and the community grow personally and spiritually through a variety of opportunities and experiences and by empowering them to become essential contributors to community well-being and vitality by ensuring that their synergies and creativity are used in a positive manner. Kingz Ambassadors remained active throughout the year. They meet every fortnight, participate in church evangelism and other social, spiritual and personal development activities. The members are a valued part of the volunteer team. The church has enjoyed their periodic drama presentations and skits. They participated in the RCCG Region 6 Youth programs and contributed to the Youth Event themed EMERGE which took place later in August 2022
- ❖ **Counselling** – This service provided by the pastorate takes places 7 days of the week by appointment. The counselling support service is open to the church members as well as the community at large. These was provided mostly by telephone and zoom calls during the reporting period because of the COVID-19 pandemic outbreak in compliance with appropriate national and local restrictions

Achievements & Performance

Majesty Connections Centre

The church continues to operate 12 Broadway North, High Rd, Pitsea, Basildon SS13 3AX (formerly occupied by the Barclays). This building serves as the headquarters, worship centre and base for the varied activities of the church.

Basildon Foodbank

In pursuant of its objective for the relief of poverty, Majesty Connections Church has continued to operate the Basildon Foodbank, established in 2013. Our statistics show that 3 days emergency food parcels were provided to 2079 local people who couldn't afford the essentials between April 2021 and March 2022, 864 of these were children. This number of people helped is a 11.5% increase on 2019-20, seen at the height of COVID-19 outbreak. The food bank believes the increase in people needing support is due to people's finances being hit by the increasing cost of living; the impact of £20 a week being cut from Universal Credit payments during the last year; social security payments not covering the cost of essentials; people not being able to get the right social security support at the right time; insecure or low-paid work and lack/reduction in available local government support.

The food bank is part of the Trussell Trust network, which has experienced its busiest winter outside of the height of the pandemic in 2020. Food banks in the Trussell Trust network provided more than 2.1 million parcels to people on the lowest incomes across the UK from 1 April 2021 to 31 March 2022. This is a 14% increase on pre-pandemic figures in 2019-20 as more and more people across the country are unable to afford the essentials, we all need to eat, stay warm, dry and clean.

The need for food banks in the Trussell Trust network has accelerated throughout the past six months, and food bank managers are warning of a growing crisis following the cut to Universal Credit in October 2021, as the cost of living continues to soar:

- July – September 2021 saw a 10% increase in comparison to the same period in 2019
- October – December 2021 saw a 17% increase in comparison to the same period in 2019
- January – February 2022 saw a 22% increase in comparison to the same period in 2020

Basildon Foodbank is clear that its team will always do all they can to help people in the community – but they cannot, and should not, be needing to distribute emergency food parcels on this scale.

There'll always be a role for strong community groups looking out for their neighbours, and we're so grateful for the generous support of our volunteers and to local people who have donated to the food bank. Together, you've made sure that local people who can't afford the essentials don't face hunger.

The support we see across the community for people on the lowest incomes is incredible. But it shouldn't be needed. We should all be free from hunger. No one should be pushed deeper into poverty without enough money for the things we all need. It's not right that anyone in Basildon needs our food bank in the first place - everyone should be able to afford the essentials.

At the moment the situation is only set to get worse, as this is just the start of the cost-of-living crisis. But we know what's pushing people to need food banks like ours, so we know what needs to be done. People cannot afford to wait any longer for support – UK, national and local governments at all levels must use their powers and take urgent action now to strengthen our social security system so it keeps up with the true cost of living.

Number of emergency food parcels distributed by Basildon Foodbank

Periods	1/04/17 – 31/03/2018	1/04/18 – 31/03/2019	1/04/19 – 31/03/2020	1/04/20 – 31/03/2021	1/04/21 – 31/03/2022
No of people supplied with 9 (3 meals x 3 days meals)	725 (6,525 meals)	1,409 (2,681 meals)	1,853 (16,677 meals)	2,042 (18,378 meals)	2,079 (18,711 meals)

Volunteers

The church is grateful for the immense contributions of its volunteers who are involved in the foodbank, service provision, office work and administration. It was, estimated that over 1100,000 volunteer hours were provided during the year. If this is valued at £10.00 an hour, the volunteer effort amounts to over £1100,000

Evangelism

During the year the church evangelism team members were busy reaching out to those who were on the street and the unchurched. We appraise the name of the Lord for the increase in membership that the church has experienced.

'Kingz Daughters'

'Kingz Daughters' is the women ministry of Majesty Connections church dedicated to equipping, empowering and meeting the spiritual, physical, and emotional needs of women at Majesty Connections church and within the community. Through their ever-popular monthly programme 'Time Out with God', opportunities were, provided throughout the year for women to grow in their faith in Christ, to develop friendships and connect with other women, and to reach the community for Christ. The Kingz Daughters also had a number of social events.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in income.

Investment policy and performance

The trustees have decided that at present, funds should be, retained in Bank. Any change in such banking arrangements should be, agreed by the board of trustees. As far as possible, fund, will be retained in interest bearing accounts.

Restricted Fund

The Trustees have instituted a restricted fund policy. These funds are available for use subject to restrictions imposed by the donor or through terms of an appeal. In these regards, the restricted fund includes the Basildon Foodbank, the outreach project of the church.

Conclusions

The Trustees have assessed the major risks to which the church is, exposed, in particular, those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to, enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board of Trustees

Pastor (Mrs) A.A. Oladele

RCCG Majesty Connections
Independent Examiners Report

Independent Examiner's Report to the trustees of RCCG Majesty Connections

I report to the charity trustees on my examination of the financial statements of RCCG Majesty Connections for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

OLUYEMISI OWETE
FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 March 2022

RCCG Majesty Connections
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	150,166	150,166	88,623
Other	5	40,663	40,663	126,664
Total		190,829	190,829	215,287
Expenditure on:				
Charitable activities	6	125,516	125,516	115,432
Other	8	26,403	26,403	25,196
Total		151,919	151,919	140,628
Net gains on investments		-	-	-
Net income	9	38,910	38,910	74,659
Transfers between funds		-	-	-
Net income before other gains/(losses)		38,910	38,910	74,659
Other gains and losses				
Net movement in funds		38,910	38,910	74,659
Reconciliation of funds:				
Total funds brought forward		130,840	130,840	56,181
Total funds carried forward		169,750	169,750	130,840

RCCG Majesty Connections
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	190,829	215,287
Gross income for the year	<u>190,829</u>	<u>215,287</u>
Expenditure	132,845	124,880
Depreciation and charges for impairment of fixed assets	19,074	15,748
Total expenditure for the year	<u>151,919</u>	<u>140,628</u>
Net income before tax for the year	38,910	74,659
Net income for the year	<u><u>38,910</u></u>	<u><u>74,659</u></u>

RCCG Majesty Connections**Balance Sheet****at 31 March 2022**

Company No.	09409995	Notes	2022	2021
			£	£
Fixed assets				
Tangible assets	11	43,709	47,687	
		<u>43,709</u>	<u>47,687</u>	
Current assets				
Debtors	12	2,506	-	
Cash at bank and in hand		123,794	86,540	
		<u>126,300</u>	<u>86,540</u>	
Creditors: Amount falling due within one year	13	(259)	(3,387)	
Net current assets		126,041	83,153	
Total assets less current liabilities		169,750	130,840	
Net assets excluding pension asset or liability		169,750	130,840	
Total net assets		<u>169,750</u>	<u>130,840</u>	
The funds of the charity				
Restricted funds	14			
Unrestricted funds	14			
General funds		169,750	130,840	
		<u>169,750</u>	<u>130,840</u>	
Reserves	14			
Total funds		<u>169,750</u>	<u>130,840</u>	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2022

And signed on its behalf by:

A. Oladele

Trustee

31 March 2022

RCCG Majesty Connections
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	38,910	74,659
Adjustments for:		
Depreciation of property, plant and equipment	19,074	15,748
Dividends, interest and rents from investments	(40,663)	(126,664)
Increase in trade and other receivables	(2,506)	-
Decrease in trade and other payables	(3,128)	(7,598)
Net cash provided by/(used in) operating activities	<u>11,687</u>	<u>(43,855)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(15,096)	(14,548)
Dividends, interest and rents from investments	40,663	126,664
Net cash from investing activities	<u>25,567</u>	<u>112,116</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	37,254	68,261
Cash and cash equivalents at the beginning of the year	86,540	18,279
Cash and cash equivalents at the end of the year	<u>123,794</u>	<u>86,540</u>
Components of cash and cash equivalents		
Cash and bank balances	123,794	86,540
	<u>123,794</u>	<u>86,540</u>

RCCG Majesty Connections
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

RCCG Majesty Connections

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

RCCG Majesty Connections
Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	70,310	18,313	88,623
Other	58,506	68,158	126,664
Total	128,816	86,471	215,287
Expenditure on:			
Charitable activities	49,181	66,251	115,432
Other	25,156	40	25,196
Total	74,337	66,291	140,628
Net income	54,479	20,180	74,659
Net income before other gains/(losses)	54,479	20,180	74,659
Other gains and losses:			
Net movement in funds	54,479	20,180	74,659
Reconciliation of funds:			
Total funds brought forward	56,181	-	56,181
Total funds carried forward	110,660	20,180	130,840

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Voluntary Donations	77,126	77,126	70,310
Foodbank Donations	73,040	73,040	18,313
	150,166	150,166	88,623

RCCG Majesty Connections
Notes to the Accounts

5 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Foodbank & LYN Grant	-	-	68,158
Other Grants	40,663	40,663	58,506
	<u>40,663</u>	<u>40,663</u>	<u>126,664</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Advancement of Christian Faith	62,499	62,499	49,287
Relief of Poverty	51,244	51,244	49,741
Grants made	5,541	5,541	10,910
<i>Governance costs</i>			
Governance	6,232	6,232	5,494
	<u>125,516</u>	<u>125,516</u>	<u>115,432</u>

7 Analysis of grants

Activity or programme	Grants to Institutions	Total 2022	Total 2021
	£	£	£
Advancement of Christian Faith	5,541	5,541	10,910
	<u>5,541</u>	<u>5,541</u>	<u>10,910</u>
Activity or programme	Activities undertaken directly	Total 2022	Total 2021
	£	£	£
Advancement of Christian Faith	5,541	5,541	10,910
	<u>5,541</u>	<u>5,541</u>	<u>10,910</u>

RCCG Majesty Connections
Notes to the Accounts

8 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Other Ministry Expenses	3,199	3,199	2,953
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	19,074	19,074	15,748
General administrative costs	1,895	1,895	2,591
Legal and professional costs	2,235	2,235	3,904
	<u>26,403</u>	<u>26,403</u>	<u>25,196</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	19,074	15,748
Independent Examiner's fee	750	750

10 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
NEST		

11 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2021	62,339	18,782	3,636	11,463	96,220
Additions	-	14,827	-	269	15,096
Disposals	-	-	(3,636)	-	(3,636)
At 31 March 2022	<u>62,339</u>	<u>33,609</u>	<u>-</u>	<u>11,732</u>	<u>107,680</u>
Depreciation and impairment					
At 1 April 2021	27,561	9,426	3,636	7,910	48,533
Depreciation charge for the year	10,169	7,603	-	1,302	19,074
Disposals	-	-	(3,636)	-	(3,636)
At 31 March 2022	<u>37,730</u>	<u>17,029</u>	<u>-</u>	<u>9,212</u>	<u>63,971</u>
Net book values					
At 31 March 2022	<u>24,609</u>	<u>16,580</u>	<u>-</u>	<u>2,520</u>	<u>43,709</u>
At 31 March 2021	<u>34,778</u>	<u>9,356</u>	<u>-</u>	<u>3,553</u>	<u>47,687</u>

RCCG Majesty Connections

Notes to the Accounts

12 Debtors

	2022	2021
	£	£
Other debtors	2,506	-
	<u>2,506</u>	<u>-</u>

13 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	259	3,387
	<u>259</u>	<u>3,387</u>

14 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	130,840	190,829	(151,919)	169,750
Total funds	<u>130,840</u>	<u>190,829</u>	<u>(151,919)</u>	<u>169,750</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	43,709	-	43,709
Net current assets	96,266	29,775	126,041
	<u>139,975</u>	<u>29,775</u>	<u>169,750</u>

16 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	86,540	37,254	123,794
	<u>86,540</u>	<u>37,254</u>	<u>123,794</u>
Net debt	<u>86,540</u>	<u>37,254</u>	<u>123,794</u>

RCCG Majesty Connections
Notes to the Accounts

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				
Over five years	-	-	238,334	-
	-	-	238,334	-

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	-	792

18 Related party disclosures

<i>Name of related party</i>	VICTOR OLADELE
<i>Description of relationship between the parties</i>	SPOUSE TO AJIBOLA OLADELE
<i>Description of transaction and general amounts involved</i>	ADMINISTRATION OF FOODBANK AND ORGANISATION
<i>Controlling party</i>	

RCCG Majesty Connections
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Voluntary Donations	77,126	77,126	70,310
Foodbank Donations	73,040	73,040	18,313
	<u>150,166</u>	<u>150,166</u>	<u>88,623</u>
Other			
Foodbank & LYN Grant	-	-	68,158
Other Grants	40,663	40,663	58,506
	<u>40,663</u>	<u>40,663</u>	<u>126,664</u>
Total income and endowments	190,829	190,829	215,287
Expenditure on:			
Charitable activities			
Advancement of Christian Faith	62,499	62,499	49,287
Relief of Poverty	51,244	51,244	49,741
Grants made	5,541	5,541	10,910
	<u>119,284</u>	<u>119,284</u>	<u>109,938</u>
Governance costs			
Governance	6,232	6,232	5,494
	<u>6,232</u>	<u>6,232</u>	<u>5,494</u>
Total of expenditure on charitable activities	125,516	125,516	115,432
Other expenditure			
Other Ministry Expenses	3,199	3,199	2,953
	<u>3,199</u>	<u>3,199</u>	<u>2,953</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,169	10,169	10,170
Depreciation of Church Equipment	7,603	7,603	3,489
Depreciation of Motor Vehicle	-	-	-
Depreciation of Furniture and Office Equipment	1,302	1,302	2,089
Bank charges	290	290	372
General insurances	474	474	1,188
Software, IT support and related costs	280	280	462
Sundry expenses	420	420	457

RCCG Majesty Connections
Detailed Statement of Financial Activities

Telephone, fax and broadband	431	431	112
	<u>20,969</u>	<u>20,969</u>	<u>18,339</u>
Legal and professional costs			
Management charges	2,235	2,235	3,904
	<u>2,235</u>	<u>2,235</u>	<u>3,904</u>
Total of expenditure of other costs	<u>26,403</u>	<u>26,403</u>	<u>25,196</u>
Total expenditure	<u>151,919</u>	<u>151,919</u>	<u>140,628</u>
Net gains on investments	-	-	-
	<u>38,910</u>	<u>38,910</u>	<u>74,659</u>
Net income	<u>38,910</u>	<u>38,910</u>	<u>74,659</u>
Net income before other gains/(losses)	<u>38,910</u>	<u>38,910</u>	<u>74,659</u>
Other Gains	-	-	-
	<u>38,910</u>	<u>38,910</u>	<u>74,659</u>
Net movement in funds	<u>38,910</u>	<u>38,910</u>	<u>74,659</u>
Reconciliation of funds:			
Total funds brought forward	130,840	130,840	56,181
Total funds carried forward	<u>169,750</u>	<u>169,750</u>	<u>130,840</u>