

**RCCG Majesty Connections**

**Charity No. 1130159**

**Company No. 09409995**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

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## **RCCG Majesty Connections Annual Report**

**31<sup>st</sup> March 2021**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the examined financial statements of the charity for the year ended 31 March 2021.

### **Reference and Administrative Details**

Company No. 09409995

Charity No. 1130159

### **Principal Office**

Majesty Connections Centre  
12 Broadway North  
High Road,  
Pitsea  
Basildon  
SS13 3AX

### **Registered Office**

17 Parnell Close  
Chafford Hundred  
Grays  
Essex  
RM16 6BQ

### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

F. Adeeko  
I. Azenabor  
A. Oladele

### **Key Management Personnel**

General Overseer:	Pastor E A Adeboye
Pastor in Charge:	Pastor Victor Oladele

### **Accountants**

Marvelous Ventures  
71 Kentlea Road  
Thamesmead  
London  
SE28 0JY

Bankers: Barclays Bank PLC

## **Aims & Objectives**

The advancement of the Christian religion and to educate people in the Word of God in accordance with the teachings of the Redeemed Christian Church of God (RCCG) To seek the advancement of the Christian religion.

The relief of poverty in Basildon District, United Kingdom, and worldwide.

Under the Common Purposes Agreement, Majesty Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Majesty Connections pursues these objects by the operation of a:

- ❖ Centre for Christian worship & programs aimed at reaching the un-churched
- ❖ Operations of a range of community-centred activities and projects as needed
- ❖ Grant making
- ❖ Counselling support services
- ❖ Marriage / home building workshops & residential retreats
- ❖ Running a foodbank

## **Weekly & Monthly Activities**

Our activities are, designed to bring the community together, and connect both the church and non-church members thus transforming the church into a church without walls.

- ❖ **Wednesday Prayer Night** – 1 hour long, weekly telephone (free) based intercession period for the church, the local community and the UK at large.
- ❖ **Friday Bible study (digging deep)** – Our virtual and in person bible study service takes place every Friday evening
- ❖ **Sunday School** – takes place every Sunday morning to further study the word of God
- ❖ **Sunday Worship Services** – Sunday services take place at 11:00 am weekly.
- ❖ **Night Vigil & Holy Communion** – takes place on the last Fridays of each month at 8pm – 12midnight.
- ❖ **Children's Church (Kings Kidz)** – this takes place concurrently with the main adult service at 11am every Sunday. The Children's Church serves children ages 3 to 12years. The goal of children's church is to lead children toward knowing Jesus Christ as their Lord and Saviour. We guide the children into a growing relationship with Christ by encouraging them to pursue intimacy with God.

We support each child, through prayer for the realization of Christ's perfect plans for their life. All our children teachers and helpers have undertaken Safeguarding Children and Child Protection training and Disclosure and Barring Service' (DBS) check.

- ❖ **Kingz Ambassadors (Youth Ministry)**

The 'Kingz Ambassadors' is the youth ministry of Majesty Connections Church. We aim to help young people in the church and the community grow personally and spiritually through a variety of opportunities and experiences and by empowering them to become essential contributors to community well-being

and vitality by ensuring that their synergies and creativity are used in a positive manner.

Kingz Ambassadors remained active throughout the year. They meet every fortnight, participate in church evangelism and other social, spiritual and personal development activities. The members are a valued part of the volunteer team. The church has enjoyed their periodic drama presentations and skits.

- ❖ **Counselling** – This service provided by the pastorate takes place 7 days of the week by appointment. The counselling support service is open to the church members as well as the community at large. This was provided mostly by telephone and zoom calls during the reporting period because of the COVID-19 pandemic outbreak in compliance with appropriate national and local restrictions

## **Highlights of Achievements & Performance**

### **Majesty Connections Centre**

The church continues to operate 12 Broadway North, High Rd, Pitsea, Basildon SS13 3AX (formerly occupied by the Barclays). This building serves as the headquarters, worship centre and base for the varied activities of the church.

### **Basildon Foodbank**

In pursuance of its objective for the relief of poverty, Majesty Connections Church has continued to operate the Basildon Foodbank, established in 2013. The data of the foodbank revealed 18,378 emergency food parcels were provided to people in the last year – 8,190 of these went to children. Between April 2020 and March 2021, we have seen unprecedented numbers of people in need of support of our foodbank as the impact of the Covid-19 pandemic hit people's incomes and livelihoods.

The food bank believes the increase in local people needing its support is due to: increased redundancies; people's finances being hit by the impact of coronavirus; people waiting weeks for a first Universal Credit payment; people not able to access support or receiving payments that don't cover the cost of essentials, continued issues with benefit payments and insecure work.

Pastor Victor Oladele, who is also the Foodbank Manager said:

"It simply isn't right that more and more people in 2,042 are struggling to put food on the table and have been forced to our doors. The pandemic has impacted huge numbers of people and we know our figures are just the tip of the iceberg as new community organisations, independent food banks and local authorities, have sprung up during the pandemic to support our community.

"We're always blown away by the amount of support and generosity local people show in supporting our work – and during this difficult year, our vital work has only been possible because of that incredible support. Thank you so much. While our help continues to be needed, we're dedicated to ensuring that people without enough money for food are able to access emergency support.

The foodbank was awarded a certificate of recognition in September 2020 by the Mayor of Basildon for supporting the community so tremendously during the COVID-19 lockdown periods.

### **Volunteers**

The church is grateful for the immense contributions of its volunteers who are involved in the foodbank, service provision, office work and administration. It was estimated

that over 10,000 volunteer hours were provided during the year. If this is valued at £10.00 an hour, the volunteer effort amounts to over £100,000

### **Evangelism**

During the year the church evangelism team members were busy reaching out to those who were on the street and the unchurched.

### **'Kingz Daughters'**

'Kingz Daughters' is the women ministry of Majesty Connections church dedicated to equipping, empowering and meeting the spiritual, physical, and emotional needs of women at Majesty Connections church and within the community. Through their ever-popular monthly programme 'Time Out with God', opportunities were, provided throughout the year for women to grow in their faith in Christ, to develop friendships and connect with other women, and to reach the community for Christ.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in income.

### **Investment policy and performance**

The trustees have decided that at present, funds should be, retained in Bank. Any change in such banking arrangements should be, agreed by the board of trustees. As far as possible, fund, will be retained in interest bearing accounts.

### **Restricted Fund**

The Trustees have instituted a restricted fund policy. These funds are available for use subject to restrictions imposed by the donor or through terms of an appeal. In these regards, the restricted fund includes the Basildon Foodbank, the outreach project of the church.

### **Conclusions**

The Trustees have assessed the major risks to which the church is, exposed, in particular, those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to, enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board of Trustees

Pastor (Mrs) A.A. Oladele

**RCCG Majesty Connections**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of RCCG Majesty Connections**

I report to the charity trustees on my examination of the accounts of RCCG Majesty Connections for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Oluyemisi Owete  
FAIA ACA  
Marvelous Ventures  
71 Kentlea Road  
Thamesmead  
London

SE28 0JY  
31 March 2021

**RCCG Majesty Connections**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Notes</b>				
<b>Income and endowments from:</b>					
Donations and legacies	4	70,310	18,313	88,623	74,265
Other	5	58,506	68,158	126,664	72,097
<b>Total</b>		<b>128,816</b>	<b>86,471</b>	<b>215,287</b>	<b>146,362</b>
<b>Expenditure on:</b>					
Charitable activities	6	49,181	66,251	115,432	105,359
Other	8	25,156	40	25,196	19,648
<b>Total</b>		<b>74,337</b>	<b>66,291</b>	<b>140,628</b>	<b>125,007</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	9	<b>54,479</b>	<b>20,180</b>	<b>74,659</b>	<b>21,355</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>54,479</b>	<b>20,180</b>	<b>74,659</b>	<b>21,355</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>54,479</b>	<b>20,180</b>	<b>74,659</b>	<b>21,355</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		56,181	-	56,181	34,826
<b>Total funds carried forward</b>		<b>110,660</b>	<b>20,180</b>	<b>130,840</b>	<b>56,181</b>

**RCCG Majesty Connections**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Income	215,287	146,362
<b>Gross income for the year</b>	<u>215,287</u>	<u>146,362</u>
Expenditure	124,880	116,977
Depreciation and charges for impairment of fixed assets	15,748	8,030
<b>Total expenditure for the year</b>	<u>140,628</u>	<u>125,007</u>
Net income before tax for the year	74,659	21,355
<b>Net income for the year</b>	<u><u>74,659</u></u>	<u><u>21,355</u></u>

**RCCG Majesty Connections****Balance Sheet**

at 31 March 2021

Company No. 09409995	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	47,687	48,887
		<u>47,687</u>	<u>48,887</u>
<b>Current assets</b>			
Cash at bank and in hand		86,540	18,279
		<u>86,540</u>	<u>18,279</u>
<b>Creditors: Amount falling due within one year</b>	12	(3,387)	(10,985)
<b>Net current assets</b>		83,153	7,294
<b>Total assets less current liabilities</b>		130,840	56,181
<b>Net assets excluding pension asset or liability</b>		<u>130,840</u>	<u>56,181</u>
<b>Total net assets</b>		<u>130,840</u>	<u>56,181</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
Restricted income funds		20,180	-
		<u>20,180</u>	<u>-</u>
<b>Unrestricted funds</b>	13		
General funds		110,660	56,181
		<u>110,660</u>	<u>56,181</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>130,840</u>	<u>56,181</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2021

And signed on its behalf by:

A. Oladele  
Trustee  
31 March 2021

**RCCG Majesty Connections**  
**Statement of Cash flows**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	74,659	21,355
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	15,748	8,030
Dividends, interest and rents from investments	(126,664)	(72,097)
Decrease in trade and other payables	(7,598)	(9,014)
<b>Net cash used in operating activities</b>	<u>(43,855)</u>	<u>(51,726)</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(14,548)	(9,042)
Dividends, interest and rents from investments	126,664	72,097
<b>Net cash from investing activities</b>	<u>112,116</u>	<u>63,055</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	68,261	11,329
<b>Cash and cash equivalents at the beginning of the year</b>	18,279	6,950
<b>Cash and cash equivalents at the end of the year</b>	<u>86,540</u>	<u>18,279</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	86,540	18,279
	<u>86,540</u>	<u>18,279</u>

## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts****Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies	74,265	-	74,265
Other	14,592	57,505	72,097
<b>Total</b>	<b>88,857</b>	<b>57,505</b>	<b>146,362</b>
<b>Expenditure on:</b>			
Charitable activities	70,657	34,702	105,359
Other	18,696	952	19,648
<b>Total</b>	<b>89,353</b>	<b>35,654</b>	<b>125,007</b>
<b>Net income</b>	<b>(496)</b>	<b>21,851</b>	<b>21,355</b>
<b>Net income before other gains/(losses)</b>	<b>(496)</b>	<b>21,851</b>	<b>21,355</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>(496)</b>	<b>21,851</b>	<b>21,355</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	34,826	-	34,826
<b>Total funds carried forward</b>	<b>34,330</b>	<b>21,851</b>	<b>56,181</b>

**4 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Voluntary Donations	70,310	-	70,310	74,265
Foodbank Donations	-	18,313	18,313	-
	<b>70,310</b>	<b>18,313</b>	<b>88,623</b>	<b>74,265</b>

## 5 Other income

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Gift Aid Reclaimed	-	-	-	14,592
Foodbank & LYN Grant	-	68,158	68,158	57,505
Other Grants	58,506	-	58,506	-
	<u>58,506</u>	<u>68,158</u>	<u>126,664</u>	<u>72,097</u>

## 6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Advancement of Christian Faith	40,157	9,130	49,287	64,222
Relief of Poverty	-	49,741	49,741	28,119
Grants made	3,890	7,020	10,910	6,722
<i>Governance costs</i>				
Governance	5,134	360	5,494	6,296
	<u>49,181</u>	<u>66,251</u>	<u>115,432</u>	<u>105,359</u>

## 7 Analysis of grants

Activity or programme	Grants to Institutions	Total 2021	Total 2020
	£	£	£
Advancement of Christian Faith	10,910	10,910	6,722
	<u>10,910</u>	<u>10,910</u>	<u>6,722</u>
Activity or programme	Grant funding of activities	Total 2021	Total 2020
	£	£	£
Advancement of Christian Faith	10,910	10,910	6,722
	<u>10,910</u>	<u>10,910</u>	<u>6,722</u>

## 8 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Other Ministry Expenses	2,953	-	2,953	3,722
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	15,748	-	15,748	8,030
General administrative costs	2,551	40	2,591	6,998
Legal and professional costs	3,904	-	3,904	898
	<u>25,156</u>	<u>40</u>	<u>25,196</u>	<u>19,648</u>

## 9 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	15,748	8,030

## 10 Staff costs

No employee received emoluments in excess of £60,000.

## 11 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
<b>Cost or revaluation</b>					
At 1 April 2020	58,339	8,234	3,636	11,463	81,672
Additions	4,000	10,548	-	-	14,548
At 31 March 2021	<u>62,339</u>	<u>18,782</u>	<u>3,636</u>	<u>11,463</u>	<u>96,220</u>
<b>Depreciation and impairment</b>					
At 1 April 2020	17,391	5,937	3,636	5,821	32,785
Depreciation charge for the year	10,170	3,489	-	2,089	15,748
At 31 March 2021	<u>27,561</u>	<u>9,426</u>	<u>3,636</u>	<u>7,910</u>	<u>48,533</u>
<b>Net book values</b>					
At 31 March 2021	<u>34,778</u>	<u>9,356</u>	<u>-</u>	<u>3,553</u>	<u>47,687</u>
At 31 March 2020	<u>40,948</u>	<u>2,297</u>	<u>-</u>	<u>5,642</u>	<u>48,887</u>

## 12 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	3,387	985
Other creditors	-	10,000
	<u>3,387</u>	<u>10,985</u>

## 13 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
FoodBank	-	86,471	(66,291)	20,180
<i>Total</i>	<u>-</u>	<u>86,471</u>	<u>(66,291)</u>	<u>20,180</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	56,181	128,816	(74,337)	110,660
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>56,181</u>	<u>215,287</u>	<u>(140,628)</u>	<u>130,840</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

FoodBank To fund foodbank cost

## 14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	47,687	-	47,687
Net current assets	57,330	25,823	83,153
	<u>105,017</u>	<u>25,823</u>	<u>130,840</u>

## 15 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	18,279	68,261	86,540
	<u>18,279</u>	<u>68,261</u>	<u>86,540</u>
Net debt	<u>18,279</u>	<u>68,261</u>	<u>86,540</u>

## 16 Commitments

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>
	<b>Land and</b>	<b>Other</b>	<b>Land and</b>	<b>Other</b>
	<b>buildings</b>		<b>buildings</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Operating leases with expiry date:				
Over five years	238,334	-	238,334	-
	<u>238,334</u>	<u>-</u>	<u>238,334</u>	<u>-</u>

***Pension commitments***

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
The pension cost charge to the company		
amounted to:	<u>792</u>	<u>366</u>

## 17 Related party disclosures

<i>Name of related party</i>	VICTOR OLADELE
<i>Description of relationship between the parties</i>	SPOUSE TO AJIBOLA OLADELE
<i>Description of transaction and general amounts involved</i>	ADMINISTRATION OF FOODBANK AND ORGANISATION
<b><i>Controlling party</i></b>	

**RCCG Majesty Connections**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies				
Voluntary Donations	70,310	-	70,310	74,265
Foodbank Donations	-	18,313	18,313	-
	<u>70,310</u>	<u>18,313</u>	<u>88,623</u>	<u>74,265</u>
Other				
Gift Aid Reclaimed	-	-	-	14,592
Foodbank & LYN Grant	-	68,158	68,158	57,505
Other Grants	58,506	-	58,506	-
	<u>58,506</u>	<u>68,158</u>	<u>126,664</u>	<u>72,097</u>
<b>Total income and endowments</b>	<b>128,816</b>	<b>86,471</b>	<b>215,287</b>	<b>146,362</b>
<b>Expenditure on:</b>				
Charitable activities				
Advancement of Christian Faith	40,157	9,130	49,287	64,222
Relief of Poverty	-	49,741	49,741	28,119
Grants made	3,890	7,020	10,910	6,722
	<u>44,047</u>	<u>65,891</u>	<u>109,938</u>	<u>99,063</u>
Governance costs				
Governance	5,134	360	5,494	6,296
	<u>5,134</u>	<u>360</u>	<u>5,494</u>	<u>6,296</u>
<b>Total of expenditure on charitable activities</b>	<b>49,181</b>	<b>66,251</b>	<b>115,432</b>	<b>105,359</b>
Other expenditure				
Other Ministry Expenses	2,953	-	2,953	3,722
	<u>2,953</u>	<u>-</u>	<u>2,953</u>	<u>3,722</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	10,170	-	10,170	5,089
Depreciation of Church Equipment	3,489	-	3,489	852
Depreciation of Motor Vehicle	-	-	-	-
Depreciation of Furniture and Office Equipment	2,089	-	2,089	2,089
Bank charges	372	-	372	746
General insurances	1,188	-	1,188	3,418
Software, IT support and related costs	462	-	462	338

**RCCG Majesty Connections****Detailed Statement of Financial Activities**

Stationery and printing	-	-	-	190
Sundry expenses	457	-	457	2,306
Telephone, fax and broadband	72	40	112	-
	<u>18,299</u>	<u>40</u>	<u>18,339</u>	<u>15,028</u>
Legal and professional costs				
Management charges	3,904	-	3,904	898
	<u>3,904</u>	<u>-</u>	<u>3,904</u>	<u>898</u>
<b>Total of expenditure of other costs</b>	<u>25,156</u>	<u>40</u>	<u>25,196</u>	<u>19,648</u>
<b>Total expenditure</b>	<u>74,337</u>	<u>66,291</u>	<u>140,628</u>	<u>125,007</u>
Net gains on investments	-	-	-	-
	<u>54,479</u>	<u>20,180</u>	<u>74,659</u>	<u>21,355</u>
<b>Net income</b>				
<b>Net income before other gains/(losses)</b>	<u>54,479</u>	<u>20,180</u>	<u>74,659</u>	<u>21,355</u>
Other Gains	-	-	-	-
	<u>54,479</u>	<u>20,180</u>	<u>74,659</u>	<u>21,355</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward	56,181	-	56,181	34,826
<b>Total funds carried forward</b>	<u>110,660</u>	<u>20,180</u>	<u>130,840</u>	<u>56,181</u>