

REDEEMED CHRISTIAN CHURCH OF GOD - MAJESTY CONNECTIONS

England & Wales · Charity number 1130159

Details

Status Registered

Legal form Trust

Company number [09409995](#)

Registered 2009-06-15

Register [View on the Charity Commission register](#)

Contact

Address 17 Parnell Close
Chafford Hundred
Grays
RM16 6BQ

Phone 07956425414

Email pastorv@majestyconnections.org

Website www.majestyconnections.org

Activities

Objects: 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2.2.2 THE RELIEF OF POVERTY

Activities: The advancement of the Christian religion & relief of poverty worldwide. It pursues these objects by the operation of a centre for Christian worship & programs aimed at reaching the un-churched together with a range of community-centred activities and projects such as grant making, debt counselling, running foodbank, marriage / home building workshops & residential retreats.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL
- Nigeria
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£302,819	£309,888	-	-
2024-03-31	£331,165	£246,087	-	-
2023-03-31	£210,717	£187,712	-	-
2022-03-31	£190,829	£151,919	-	-
2021-03-31	£215,287	£140,628	-	-

Trustees

Name	Role	Appointed
Pastor Ajibola A Oladele	Chair	2007-03-12
Afolasade Adeeko		2012-01-12
Mrs IFEANYI AZENABOR		

Accounts

RCCG Majesty Connections

Charity No. 1130159

Company No. 09409995

Trustees' Report and Unaudited Accounts

31 March 2025

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5 to 5
Statement of Financial Activities	6 to 6
Summary Income and Expenditure Account	7 to 7
Balance Sheet	8 to 8
Statement of Cash flows	9 to 9
Notes to the Accounts	10 to 19
Detailed Statement of Financial Activities	20 to 21

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09409995

Charity No. 1130159

Principal Office

17 Parnell Close
Chafford Hundred
Grays
Essex
RM16 6BQ

Registered Office

17 Parnell Close
Chafford Hundred
Grays
Essex
RM16 6BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

F. Adeeko
I. Azenabor
A. Oladele

Key Management Personnel

General Overseer	Pastor E A Adeboye
Pastor in Charge	Pastor Victor Oladele

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers

Barclays Bank PLC
Leicester
LL87 2BB

OBJECTIVES AND ACTIVITIES

The charity's purposes are the advancement of the Christian faith and the provision of charitable services for the benefit of the wider community.

To further these purposes during 2025, the charity carried out the following principal activities:

- . Regular public worship, prayer meetings, Christian teaching and residential retreats
- . Discipleship, pastoral care, and ministry to children, young people, and adults
- . Community outreach and evangelistic activities
- . The operation of Basildon Foodbank and associated support services

In planning activities, the trustees have had due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During 2025, the church continued to experience growth in attendance and participation, resulting in the operation of two Sunday services. Teaching, prayer (including residential retreats), and pastoral activities supported the spiritual wellbeing of members and encouraged active engagement in community life.

A significant achievement during the year was the continued development of Basildon Foodbank, which operates as a core outreach ministry of the church. The food bank expanded its operations across two sites, improving accessibility and capacity to respond to local need. The introduction of fresh food provision and the embedding of on-site financial inclusion support enhanced the quality and dignity of the service offered.

Despite challenging economic conditions and increased local demand, the charity remained operationally stable and effective in delivering both its church-based and community-facing activities.

Public Benefit

The trustees confirm that the charity's activities provide public benefit in accordance with Charity Commission guidance. Through worship, teaching, and pastoral care, the charity promotes spiritual wellbeing, moral development, and social responsibility. Through community outreach—particularly the operation of Basildon Foodbank—the charity relieves hardship, prevents hunger, and supports individuals and families experiencing financial difficulty.

FINANCIAL REVIEW

The charity's income is derived primarily from voluntary giving, supplemented by restricted and project-based funding linked to community outreach activities. Expenditure during the year supported ministry delivery, premises costs, staffing, and charitable projects.

The trustees are satisfied that the charity has managed its resources responsibly and operated within its financial means during the year.

Reserves Policy

The trustees seek to maintain an appropriate level of reserves to ensure the ongoing stability of the charity and to manage financial risk. Reserves are kept under regular review, taking into account operational commitments, future plans, and external economic factors.

RCCG Majesty Connections

Trustees Annual Report

Principal Risks and Uncertainties

The trustees have identified the main risks facing the charity as:

- . Financial sustainability in a challenging economic climate
- . Pressure on premises capacity due to organisational growth
- . Ongoing reliance on volunteers for key activities

These risks are mitigated through prudent financial oversight, strategic planning, safeguarding and governance controls, and investment in leadership and volunteer development.

PLANS FOR FUTURE PERIODS

In the coming year, the trustees intend to:

- . Consolidate recent growth across church and community activities
- . Continue developing Basildon Foodbank and associated support services
- . Explore long-term premises solutions
- . Strengthen financial sustainability and governance arrangements

STRUCTURE, GOVERNANCE AND MANAGEMENT

RCCG Majesty Connections is a Christian charitable organisation operating as a local parish within the Redeemed Christian Church of God (RCCG). The charity is governed by a Board of Trustees who are responsible for setting strategic direction, ensuring compliance with charity law, safeguarding charitable assets, and overseeing financial stewardship.

Trustees meet regularly and are supported by ministry leaders, staff, and volunteers who deliver the charity's activities. Policies relating to safeguarding, finance, risk management, and governance are reviewed periodically to ensure good practice and compliance.

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Oladele

Trustee

31 December 2025

RCCG Majesty Connections
Independent Examiners Report

Independent Examiner's Report to the trustees of RCCG Majesty Connections

I report to the charity trustees on my examination of the financial statements of RCCG Majesty Connections for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FAIA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 December 2025

RCCG Majesty Connections
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	128,068	154,327	282,395	330,873
Other	5	20,424	-	20,424	292
Total		148,492	154,327	302,819	331,165
Expenditure on:					
Raising funds	6	-	152,923	152,923	116,615
Charitable activities	7	77,764	-	77,764	74,458
Other	9	79,201	-	79,201	55,014
Total		156,965	152,923	309,888	246,087
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(8,473)	1,404	(7,069)	85,078
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(8,473)	1,404	(7,069)	85,078
Other gains and losses					
Net movement in funds		(8,473)	1,404	(7,069)	85,078
Reconciliation of funds:					
Total funds brought forward		277,833	-	277,833	192,755
Total funds carried forward		269,360	1,404	270,764	277,833

RCCG Majesty Connections
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	302,819	331,165
Gross income for the year	<u>302,819</u>	<u>331,165</u>
Expenditure	294,917	232,342
Depreciation and charges for impairment of fixed assets	14,971	13,745
Total expenditure for the year	<u>309,888</u>	<u>246,087</u>
Net (expenditure)/income before tax for the year	(7,069)	85,078
Net (expenditure)/income for the year	<u>(7,069)</u>	<u>85,078</u>

RCCG Majesty Connections**Balance Sheet****at 31 March 2025**

Company No. 09409995	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	7,145	14,781
		<u>7,145</u>	<u>14,781</u>
Current assets			
Debtors	14	10,912	13,286
Cash at bank and in hand		240,736	245,787
		<u>251,648</u>	<u>259,073</u>
Creditors: Amount falling due within one year	15	11,971	3,979
Net current assets		<u>263,619</u>	<u>263,052</u>
Total assets less current liabilities		<u>270,764</u>	<u>277,833</u>
Net assets excluding pension asset or liability		<u>270,764</u>	<u>277,833</u>
Total net assets		<u><u>270,764</u></u>	<u><u>277,833</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		1,404	-
		<u>1,404</u>	<u>-</u>
Unrestricted funds	16		
General funds		269,360	277,833
		<u>269,360</u>	<u>277,833</u>
Reserves	16		
Total funds		<u><u>270,764</u></u>	<u><u>277,833</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2025

And signed on its behalf by:

A. Oladele

Trustee

31 December 2025

RCCG Majesty Connections
Statement of Cash flows
for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(7,069)	85,078
Adjustments for:		
Depreciation of property, plant and equipment	14,971	13,745
Dividends, interest and rents from investments	(20,424)	(292)
Decrease/(Increase) in trade and other receivables	2,374	(10,557)
Decrease in trade and other payables	(7,992)	(5,805)
Net cash (used in)/provided by operating activities	<u>(18,140)</u>	<u>82,169</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(7,335)	(2,042)
Dividends, interest and rents from investments	20,424	292
Net cash from/(used in) investing activities	<u>13,089</u>	<u>(1,750)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(5,051)	80,419
Cash and cash equivalents at the beginning of the year	245,787	165,368
Cash and cash equivalents at the end of the year	<u>240,736</u>	<u>245,787</u>
Components of cash and cash equivalents		
Cash and bank balances	240,736	245,787
	<u>240,736</u>	<u>245,787</u>

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	113,218	217,655	330,873
Other	292	-	292
Total	113,510	217,655	331,165
Expenditure on:			
Charitable activities	74,458	21,615	96,073
Other	55,014	95,000	150,014
Total	129,472	116,615	246,087
Net income	(15,962)	101,040	85,078
Net income before other gains/(losses)	(15,962)	101,040	85,078
Other gains and losses:			
Net movement in funds	(15,962)	101,040	85,078
Reconciliation of funds:			
Total funds brought forward	192,755	-	192,755
Total funds carried forward	176,793	101,040	277,833

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Voluntary Donations	128,068	-	128,068	113,218
Foodbank Donations	-	48,596	48,596	111,924
National Lottery Community Funds	-	105,731	105,731	105,731
	128,068	154,327	282,395	330,873

5 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other Income	20,424	20,424	292
	<u>20,424</u>	<u>20,424</u>	<u>292</u>

6 Expenditure on raising funds

	Restricted	Total 2025	Total 2024
	£	£	£
<i>Costs of generating voluntary income</i>			
Foodbank Donations	47,192	47,192	21,615
National Lottery Community Funds	105,731	105,731	95,000
	<u>152,923</u>	<u>152,923</u>	<u>116,615</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Advancement of Christian Faith	65,747	65,747	63,182
Grants made	5,576	5,576	6,736
<i>Governance costs</i>			
Governance	6,441	6,441	4,540
	<u>77,764</u>	<u>77,764</u>	<u>74,458</u>

8 Analysis of grants

Activity or programme	Grants to Institutions	Total 2025	Total 2024
	£	£	£
Advancement of Christian Faith	5,576	5,576	6,736
	<u>5,576</u>	<u>5,576</u>	<u>6,736</u>

Activity or programme	Activities undertaken directly	Total 2025	Total 2024
	£	£	£
Advancement of Christian Faith	5,576	5,576	6,736
	<u>5,576</u>	<u>5,576</u>	<u>6,736</u>

9 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other Ministry Expenses	6,709	6,709	2,934
Employee costs	30,673	30,673	30,914
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	14,971	14,971	13,745
General administrative costs	16,676	16,676	2,268
Legal and professional costs	10,172	10,172	5,153
	<u>79,201</u>	<u>79,201</u>	<u>55,014</u>

10 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,971	13,745
Independent Examiner's fee	1,000	1,000
Other fees paid to the auditor or independent examiner	360	360

11 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Oladele	32,500	-	-
		2025	2024
		Number	Number

The nature of the reimbursed expenses

No trustee received remuneration for acting in their capacity as a trustee during the year.

One trustee, Ajibola Oladele, is employed by the charity as Operations Manager of Basildon Foodbank and received remuneration of £32,500 during the year in respect of this employed role.

The remuneration was paid in accordance with the charity's governing document and was approved by the non-conflicted trustees. Ajibola Oladele did not participate in any discussions or decisions relating to her remuneration.

No pension contributions or other benefits were paid in addition to the remuneration disclosed above.

12 Staff costs

	2025	2024
Salaries and wages	30,673	30,914
Pension costs	670	914
	<u>31,343</u>	<u>31,828</u>

Staff costs for the year were as follows:

Salaries and wages £137,337 (2024: £125,914)

Pension costs £– (2024: £914)

Staff costs include remuneration paid to pastoral staff and employees engaged in the delivery and management of the charity's church and community outreach activities, including Basildon Foodbank.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	Number	Number
Foodbank	3	3
	<u>3</u>	<u>3</u>
NEST		

13 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2024	62,339	34,133	-	14,075	110,547
Additions	-	7,335	-	-	7,335
At 31 March 2025	<u>62,339</u>	<u>41,468</u>	<u>-</u>	<u>14,075</u>	<u>117,882</u>
Depreciation and impairment					
At 1 April 2024	54,134	29,819	-	11,813	95,766
Depreciation charge for the year	6,234	7,907	-	830	14,971
At 31 March 2025	<u>60,368</u>	<u>37,726</u>	<u>-</u>	<u>12,643</u>	<u>110,737</u>
Net book values					
At 31 March 2025	<u>1,971</u>	<u>3,742</u>	<u>-</u>	<u>1,432</u>	<u>7,145</u>
At 31 March 2024	<u>8,205</u>	<u>4,314</u>	<u>-</u>	<u>2,262</u>	<u>14,781</u>

14 Debtors

	2025	2024
	£	£
Other debtors	10,000	5,000
Prepayments and accrued income	912	8,286
	<u>10,912</u>	<u>13,286</u>

15 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	(14,896)	(3,850)
Other creditors	2,925	(129)
	<u>(11,971)</u>	<u>(3,979)</u>

16 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
FoodBank	-	48,596	(47,192)	1,404
National Lottery Community Fund	-	105,731	(105,731)	-
<i>Total</i>	<u>-</u>	<u>154,327</u>	<u>(152,923)</u>	<u>1,404</u>
Unrestricted funds:				
General funds	277,833	148,492	(156,965)	269,360
Total funds	<u>277,833</u>	<u>302,819</u>	<u>(309,888)</u>	<u>270,764</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

FoodBank	To fund foodbank cost
National Lottery Community Fund	Salaries & Rent

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	7,145	-	7,145
Net current assets	203,936	59,683	263,619
	<u>211,081</u>	<u>59,683</u>	<u>270,764</u>

18 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	245,787	(5,051)	240,736
	<u>245,787</u>	<u>(5,051)</u>	<u>240,736</u>
Net debt	<u>245,787</u>	<u>(5,051)</u>	<u>240,736</u>

19 Related party disclosures

		2025	2024
		£	£
Transactions with related parties			
<i>Name of related party</i>	Victor Oladele		
<i>Description of relationship between the parties</i>	Victor Oladele is married to Ajibola Oladele.		
<i>Description of transaction and general amounts involved</i>	This is remuneration for the role as the Pastor of RCCG Majesty Connections and the Project Manager of Basildon Foodbank. In accordance with the charity's conflict of interest policy, Ajibola Oladele did not participate in any discussions or decisions relating to his employment or remuneration.		
<i>Amount involved</i>		71,622	70,731
Controlling party			

There were no loans, advances, or outstanding balances due to or from related parties at the year end

RCCG Majesty Connections
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Voluntary Donations	128,068	-	128,068	113,218
Foodbank Donations	-	48,596	48,596	111,924
National Lottery Community Funds	-	105,731	105,731	105,731
	<u>128,068</u>	<u>154,327</u>	<u>282,395</u>	<u>330,873</u>
Other				
Other Income	20,424	-	20,424	292
	<u>20,424</u>	<u>-</u>	<u>20,424</u>	<u>292</u>
Total income and endowments	148,492	154,327	302,819	331,165
Expenditure on:				
Costs of generating donations and legacies				
Foodbank Donations	-	47,192	47,192	21,615
National Lottery Community Funds	-	105,731	105,731	95,000
	<u>-</u>	<u>152,923</u>	<u>152,923</u>	<u>116,615</u>
Total of expenditure on raising funds	-	152,923	152,923	116,615
Charitable activities				
Advancement of Christian Faith	65,747	-	65,747	63,182
Grants made	5,576	-	5,576	6,736
	<u>71,323</u>	<u>-</u>	<u>71,323</u>	<u>69,918</u>
Governance costs				
Governance	6,441	-	6,441	4,540
	<u>6,441</u>	<u>-</u>	<u>6,441</u>	<u>4,540</u>
Total of expenditure on charitable activities	77,764	-	77,764	74,458
Other expenditure				
Other Ministry Expenses	6,709	-	6,709	2,934
	<u>6,709</u>	<u>-</u>	<u>6,709</u>	<u>2,934</u>
Employee costs				
Salaries/wages	30,673	-	30,673	30,914
	<u>30,673</u>	<u>-</u>	<u>30,673</u>	<u>30,914</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	6,234	-	6,234	6,234

RCCG Majesty Connections
Detailed Statement of Financial Activities

Depreciation of Church Equipment	7,907	-	7,907	6,068
Depreciation of Motor Vehicle	-	-	-	-
Depreciation of Furniture and Office Equipment	830	-	830	1,443
Bank charges	27	-	27	120
General insurances	11,945	-	11,945	468
Postage and couriers	3	-	3	-
Software, IT support and related costs	2,318	-	2,318	661
Stationery and printing	63	-	63	157
Sundry expenses	1,254	-	1,254	587
Telephone, fax and broadband	1,066	-	1,066	275
	<u>31,647</u>	<u>-</u>	<u>31,647</u>	<u>16,013</u>
Legal and professional costs				
Management charges	4,122	-	4,122	3,231
Other legal and professional costs	6,050	-	6,050	1,922
	<u>10,172</u>	<u>-</u>	<u>10,172</u>	<u>5,153</u>
Total of expenditure of other costs	<u>79,201</u>	<u>-</u>	<u>79,201</u>	<u>55,014</u>
Total expenditure	<u>156,965</u>	<u>152,923</u>	<u>309,888</u>	<u>246,087</u>
Net gains on investments	-	-	-	-
Net (expenditure)/income	<u>(8,473)</u>	<u>1,404</u>	<u>(7,069)</u>	<u>85,078</u>
Net (expenditure)/income before other gains/(losses)	<u>(8,473)</u>	<u>1,404</u>	<u>(7,069)</u>	<u>85,078</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(8,473)</u>	<u>1,404</u>	<u>(7,069)</u>	<u>85,078</u>
Reconciliation of funds:				
Total funds brought forward	277,833	-	277,833	192,755
Total funds carried forward	<u>269,360</u>	<u>1,404</u>	<u>270,764</u>	<u>277,833</u>

Accounts

RCCG Majesty Connections

Charity No. 1130159

Company No. 09409995

Trustees' Report and Unaudited Accounts

31 March 2024

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6 to 6
Statement of Financial Activities	7 to 7
Summary Income and Expenditure Account	8 to 8
Balance Sheet	9 to 9
Statement of Cash flows	10 to 10
Notes to the Accounts	11 to 19
Detailed Statement of Financial Activities	20 to 21

RCCG Majesty Connections

Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the examined financial statements of the charity for the year ended 31 March 2023

Reference and Administrative Details

Company No. 09409995

Charity No. 1130159

Principal Office

Majesty Connections Centre
12 Broadway North
High Road,
Pitsea, Basildon
SS13 3AX

Registered Office

17 Parnell Close
Chafford Hundred
Grays, Essex
RM16 6BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Oladele

I. Azenabor

F. Adeeko

Key Management Personnel

General Overseer:

Pastor E A Adeboye

Pastor in Charge:

Pastor Victor Oladele

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers: Barclays Bank PLC

Aims & Objectives

The advancement of the Christian religion and to educate people in the Word of God in accordance with the teachings of the Redeemed Christian Church of God (RCCG) To seek the advancement of the Christian religion.

The relief of poverty in Basildon District, United Kingdom, and worldwide.

Under the Common Purposes Agreement, Majesty Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Majesty Connections pursues these objects by the operation of a:

- ❖ Centre for Christian worship & programs aimed at reaching the un-churched
- ❖ Operations of a range of community-centred activities and projects as needed
- ❖ Grant making
- ❖ Counselling support services
- ❖ Marriage / home building workshops & residential retreats
- ❖ Running a foodbank

Weekly & Monthly Activities

Our activities are, designed to bring the community together, and connect both the church and non-church members thus transforming the church into a church without walls.

- ❖ **Wednesday Prayer Night** – 1 hour long, weekly telephone (free) based intercession period for the church, the local community and the UK at large.
- ❖ **Friday Bible study (digging deep)** – Our virtual and in person bible study service takes place every Friday evening
- ❖ **Sunday School** – takes place every Sunday morning to further study the word of God
- ❖ **Sunday Worship Services** – Sunday services take place at 11:00 am weekly.
- ❖ **Night Vigil & Holy Communion** – takes place on the last Fridays of each month at 8pm – 12midnight.

RCCG Majesty Connections

Trustees Annual Report

Children's Church (Kings Kidz)

Children's Church runs concurrently with the main adult service every Sunday at 11 am, serving children aged 3 to 13 years. The goal of the children's church is to guide children toward knowing Jesus Christ as their Lord and Savior, fostering a growing relationship with Him through intimacy with God. Through prayer, we support each child in realising Christ's perfect plans for their life. All teachers and helpers in Children's Church are thoroughly trained, having completed Safeguarding Children and Child Protection courses, Disclosure and Barring Service (DBS) checks, and mandatory annual training to continually enhance their skills. To the glory of God, the Children's Ministry experienced significant growth during the 2023–2024 year. To accommodate this expansion, the Youth Room was reallocated to the children's department, with alternative accommodations provided for the Youth outside the church building. This year, the Children's Ministry blossomed with various activities aimed at empowering and nurturing the children's spiritual growth. We are thrilled to report that our children have actively participated in leading church activities during special services, such as preaching and reading announcements.

A major theme explored with the children this year was **'THE SANCTIFIED.'** The theme emphasizes being set apart for God's special purpose, living holy lives, and growing in godly character through Jesus and the Holy Spirit. It encourages children to make good choices, reflect God's love, and shine as examples in their communities. Key focuses include understanding sanctification, Jesus' role in cleansing us, the Holy Spirit's guidance, and practical ways to live a sanctified life.

Activities like object lessons, crafts, memory verses, role play, and songs were used to reinforce these teachings in a relatable and engaging way. Children volunteered and participated in church activities such as drama, choreography, media, and music. Other key spiritual, social, and developmental activities included:

- Joining the RCCG Regional Children's Ministry (Region 6).
- Producing quarterly newsletters highlighting department events.
- Creating art, poems, and literature to illustrate their learning.
- Participating in the annual National Children's Week in August.
- Delivering Spirit-led ministrations through music, drama, and choreography.
- Teachers engaging in safeguarding and child protection training.
- Participating in regional and parish evangelism.

As the Children's Ministry continues to thrive and evolve, bringing immense joy and blessings to the church, we look forward to the coming year, and we remain committed to nurturing the faith, talents, and spiritual growth of every child. We pray for God's continued grace as we guide the next generation of believers to shine His light in the world.

Kingz Ambassadors (Youth Ministry)

The 'Kingz Ambassadors' is the youth ministry of Majesty Connections Church.

We aim to help young people in the church and the community grow personally and spiritually through a variety of opportunities and experiences and by empowering them to become essential contributors to community well-being and vitality by ensuring that their synergies and creativity are used in a positive manner.

Our vibrant and enterprising Kingz Ambassadors (Youth Ministry) continues to meet fortnightly for bible study, discussions, Spirit-led activities, and spiritual development. They had their youth week in August 2023 involving various indoors and outdoors activities. The week culminated on Sunday where they led the Sunday service with many Spirit-led, excellent, and inspiring performances, including preaching of a mini sermon by one of the Youths. The Kingz Ambassadors Leader (Youth Leader) graduated from the RCCG School of Discipleships at the end of 2023 and was appointed a Minister for Majesty Connections Church.

Kingz Ambassadors members are a valued part of the volunteer team and contribute to the media, choir and children's departments. The church also continued to enjoy their periodic drama presentations and skits from them

Counselling – This service provided by the pastorate takes places 7 days of the week by appointment. The counselling support service is open to the church members as well as the community at large.

Achievements & Performance

Majesty Connections Centre

The church continues to operate 12 Broadway North, High Rd, Pitsea, Basildon SS13 3AX (formerly occupied by the Barclays). This building serves as the headquarters, worship centre and base for the varied activities of the church. The church has experienced significant numerical growth during the reporting period, resulting in the inability to accommodate all members in one service. To address this, we plan to transition to two services every Sunday, starting on Sunday, 26th May 2024

Basildon Foodbank

In pursuant of its objective for the relief of poverty, Majesty Connections Church has continued to operate the Basildon Foodbank, established in 2013. The food bank is part of the Trussell Trust network.

Our statistics show that 3 days emergency food parcels (33,381 meals) were provided to 3,709 local people who couldn't afford the essentials between April 2023 and March 2024, an increase in the number of people helped the previous year. The food bank believes the increase in people needing support is due to the escalating cost of living crisis.

RCCG Majesty Connections

Trustees Annual Report

Yearly Number of Emergency Food Parcels (Meals) Distributed by Basildon Foodbank in the last 5 Years

Periods	Apr 19-Mar 20	Apr 20-Mar 21	Apr 21-Mar 22	Apr 20-Mar 21	Apr 20-Mar 21
No of people supplied with 3 meals & meals supplied	1,853 16,677 meals	2,042 18,378 meals	2,079 18,711 meals	3,362 30,258 meals	3,709 33,381 meals

Plans to Address Food Poverty Associated Increased Cost of Living Crisis

To address some of the underlying problems and issues including but not limited to people struggling financially the Foodbank would like to start a financial inclusion project as part of our More Than Food initiative, in partnership with the Citizens Advice South Essex (CA). The project when it starts off in the next financial year will involve providing fund to the CA to appoint on our behalf:

- A designated More Than Food Project Adviser, fully trained to provide the Citizens Advice holistic advice service including initial assessment, advice and where appropriate casework.
- Working 3 days per week, based at the Basildon Foodbank
- Dealing with appointments and any drop in food bank users who need additional advice
- Advice provided will cover almost any issue a resident may have. The More Than Food Project wants to focus on the following issues:
 - Debt
 - Housing
 - Benefits
 - Employment
 - Immigration
 - Education
 - Tax

The fund for this project for the next 2 yrs has now been secured and appointment into the post will commence in October 2024

Foodbank expanded activities

The building we use for our foodbank is no longer fit for purpose; we are looking for a new building to accommodate our expanding activities. The new premises will enable us to extend our footprint into a different part of Basildon and operate on more days of the week, allowing us to better serve clients who are currently unable to access our services due to limited operating hours. The larger space will improve the quality of our food bank service by welcoming people back into the centre, offering refreshments, and facilitating meaningful conversations. It will also provide the capacity to include fresh food items alongside core parcels.

Additionally, the new venue will accommodate other services beyond food provision, such as mental health support, money and debt advice, and initiatives to reduce social isolation. Provisional approval has already been received for a financial inclusion service in partnership with Citizens Advice, aimed at addressing underlying issues and reducing reliance on the food bank.

We hope that the new building, located centrally in Basildon Town Centre, will ensure accessibility for the community. Being owned by the Basildon Council, it is significantly more affordable than similar commercial properties. Its size and location align perfectly with our goal of expanding services and better meeting the community's needs. This move reflects our commitment to serving the Basildon community with dignity, care, and holistic support.

Volunteers

The church is grateful for the immense contributions of its volunteers who are involved in the foodbank, service provision, office work and administration. It was, estimated that over 1100,000 volunteer hours were provided during the year. If this is valued at £10.00 an hour, the volunteer effort amounts to over £1100,000

Evangelism

During the year the church evangelism team members were busy reaching out to those who were on the street and the unchurched. We appraise the name of the Lord for the increase in membership that the church has experienced.

'Kingz Daughters'

'Kingz Daughters' is the women ministry of Majesty Connections church dedicated to equipping, empowering and meeting the spiritual, physical, and emotional needs of women at Majesty Connections church and within the community. Through their ever-popular monthly programme 'Time Out with God', opportunities were, provided throughout the year for women to grow in their faith in Christ, to develop friendships and connect with other women, and to reach the community for Christ. The Kingz Daughters also had a number of social events.

RCCG Majesty Connections

Trustees Annual Report

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in income.

Investment policy and performance

The trustees have decided that at present, funds should be, retained in Bank. Any change in such banking arrangements should be, agreed by the board of trustees. As far as possible, fund, will be retained in interest bearing accounts.

Restricted Fund

The Trustees have instituted a restricted fund policy. These funds are available for use subject to restrictions imposed by the donor or through terms of an appeal. In these regards, the restricted fund includes the Basildon Foodbank, the outreach project of the church.

Conclusions

The Trustees have assessed the major risks to which the church is, exposed, in particular, those related to the operations and finances of the church, and are satisfied that the systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board of Trustees

Pastor (Mrs) A.A. Oladele

Trustee

30 December 2024

Independent Examiner's Report to the trustees of RCCG Majesty Connections

I report to the charity trustees on my examination of the financial statements of RCCG Majesty Connections for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FAIA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
30 December 2024

RCCG Majesty Connections
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	113,218	217,655	330,873	138,405
Other	5	292	-	292	72,312
Total		113,510	217,655	331,165	210,717
Expenditure on:					
Charitable activities	6	74,458	21,615	96,073	124,956
Other	8	55,014	95,000	150,014	62,756
Total		129,472	116,615	246,087	187,712
Net gains on investments		-	-	-	-
Net income	9	(15,962)	101,040	85,078	23,005
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(15,962)	101,040	85,078	23,005
Other gains and losses					
Net movement in funds		(15,962)	101,040	85,078	23,005
Reconciliation of funds:					
Total funds brought forward		192,755	-	192,755	169,750
Total funds carried forward		176,793	101,040	277,833	192,755

RCCG Majesty Connections
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	331,165	210,717
Gross income for the year	<u>331,165</u>	<u>210,717</u>
Expenditure	232,342	169,662
Depreciation and charges for impairment of fixed assets	13,745	18,050
Total expenditure for the year	<u>246,087</u>	<u>187,712</u>
Net income before tax for the year	85,078	23,005
Net income for the year	<u><u>85,078</u></u>	<u><u>23,005</u></u>

RCCG Majesty Connections**Balance Sheet****at 31 March 2024**

Company No. 09409995	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	14,781	26,484
		<u>14,781</u>	<u>26,484</u>
Current assets			
Debtors	13	13,286	2,729
Cash at bank and in hand		245,787	165,368
		<u>259,073</u>	<u>168,097</u>
Creditors: Amount falling due within one year	14	3,979	(1,826)
Net current assets		<u>263,052</u>	<u>166,271</u>
Total assets less current liabilities		<u>277,833</u>	<u>192,755</u>
Net assets excluding pension asset or liability		<u>277,833</u>	<u>192,755</u>
Total net assets		<u><u>277,833</u></u>	<u><u>192,755</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		101,040	-
		<u>101,040</u>	<u>-</u>
Unrestricted funds	15		
General funds		176,793	192,755
		<u>176,793</u>	<u>192,755</u>
Reserves	15		
Total funds		<u><u>277,833</u></u>	<u><u>192,755</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 December 2024

And signed on its behalf by:

A. Oladele

Trustee

30 December 2024

RCCG Majesty Connections
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	85,078	23,005
Adjustments for:		
Depreciation of property, plant and equipment	13,745	18,050
Dividends, interest and rents from investments	(292)	(72,312)
Increase in trade and other receivables	(10,557)	(223)
(Decrease)/Increase in trade and other payables	(5,805)	1,567
Net cash provided by/(used in) operating activities	<u>82,169</u>	<u>(29,913)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(2,042)	(825)
Dividends, interest and rents from investments	292	72,312
Net cash (used in)/from investing activities	<u>(1,750)</u>	<u>71,487</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	80,419	41,574
Cash and cash equivalents at the beginning of the year	165,368	123,794
Cash and cash equivalents at the end of the year	<u>245,787</u>	<u>165,368</u>
Components of cash and cash equivalents		
Cash and bank balances	245,787	165,368
	<u>245,787</u>	<u>165,368</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	138,405	138,405
Other	72,312	72,312
Total	<u>210,717</u>	<u>210,717</u>
Expenditure on:		
Charitable activities	124,956	124,956
Other	62,756	62,756
Total	<u>187,712</u>	<u>187,712</u>
Net income	<u>23,005</u>	<u>23,005</u>
Net income before other gains/(losses)	23,005	23,005
Other gains and losses:		
Net movement in funds	<u>23,005</u>	<u>23,005</u>
Reconciliation of funds:		
Total funds brought forward	169,750	169,750
Total funds carried forward	<u><u>192,755</u></u>	<u><u>192,755</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Voluntary Donations	113,218	-	113,218	41,633
Foodbank Donations	-	111,924	111,924	43,906
National Lottery Community Funds	-	105,731	105,731	52,866
	<u>113,218</u>	<u>217,655</u>	<u>330,873</u>	<u>138,405</u>

5 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Other Income	292	292	72,312
	<u>292</u>	<u>292</u>	<u>72,312</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Advancement of Christian Faith	63,182	-	63,182	61,386
Relief of Poverty	-	21,615	21,615	45,073
Grants made	6,736	-	6,736	12,659
<i>Governance costs</i>				
Governance	4,540	-	4,540	5,838
	<u>74,458</u>	<u>21,615</u>	<u>96,073</u>	<u>124,956</u>

7 Analysis of grants

Activity or programme	Grants to Institutions	Total 2024	Total 2023
	£	£	£
Advancement of Christian Faith	6,736	6,736	12,659
	<u>6,736</u>	<u>6,736</u>	<u>12,659</u>

Activity or programme	Grant funding of activities	Total 2024	Total 2023
	£	£	£
Advancement of Christian Faith	6,736	6,736	12,659
	<u>6,736</u>	<u>6,736</u>	<u>12,659</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Other Ministry Expenses	2,934	-	2,934	2,087
Employee costs	30,914	95,000	125,914	35,391
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,745	-	13,745	18,050
General administrative costs	2,268	-	2,268	4,053
Legal and professional costs	5,153	-	5,153	3,175
	<u>55,014</u>	<u>95,000</u>	<u>150,014</u>	<u>62,756</u>

9 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	13,745	18,050
Independent Examiner's fee	1,000	1,000

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Oladele	32,500	-	-

11 Staff costs

	2024	2023
Salaries and wages	125,914	35,391
Pension costs	914	1,393
	<u>126,828</u>	<u>36,784</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
NEST		

12 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2023	62,339	33,609	-	12,557	108,505
Additions	-	524	-	1,518	2,042
At 31 March 2024	<u>62,339</u>	<u>34,133</u>	<u>-</u>	<u>14,075</u>	<u>110,547</u>
Depreciation and impairment					
At 1 April 2023	47,900	23,751	-	10,370	82,021
Depreciation charge for the year	6,234	6,068	-	1,443	13,745
At 31 March 2024	<u>54,134</u>	<u>29,819</u>	<u>-</u>	<u>11,813</u>	<u>95,766</u>
Net book values					
At 31 March 2024	<u>8,205</u>	<u>4,314</u>	<u>-</u>	<u>2,262</u>	<u>14,781</u>
At 31 March 2023	<u>14,439</u>	<u>9,858</u>	<u>-</u>	<u>2,187</u>	<u>26,484</u>

13 Debtors

	2024	2023
	£	£
Other debtors	5,000	2,729
Prepayments and accrued income	8,286	-
	<u>13,286</u>	<u>2,729</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	(3,850)	1,826
Other creditors	(129)	-
	<u>(3,979)</u>	<u>1,826</u>

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
FoodBank	-	111,924	(116,615)	(4,691)
National Lottery Community Fund	-	105,731	-	105,731
<i>Total</i>	<u>-</u>	<u>217,655</u>	<u>(116,615)</u>	<u>101,040</u>
Unrestricted funds:				
General funds	192,755	113,510	(129,472)	176,793
Total funds	<u>192,755</u>	<u>331,165</u>	<u>(246,087)</u>	<u>277,833</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

FoodBank To fund foodbank cost

National Lottery Community Salaries & Rent

Fund

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	14,781	-	14,781
Net current assets	217,865	45,187	263,052
	<u>232,646</u>	<u>45,187</u>	<u>277,833</u>

17 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	165,368	80,419	245,787
	<u>165,368</u>	<u>80,419</u>	<u>245,787</u>
Net debt	<u>165,368</u>	<u>80,419</u>	<u>245,787</u>

18 Related party disclosures

		2024	2023
		£	£
<i>Transactions with related parties</i>			
<i>Name of related party</i>	VICTOR OLADELE		
<i>Description of relationship between the parties</i>	SPOUSE TO AJIBOLA OLADELE		
<i>Description of transaction and general amounts involved</i>	ADMINISTRATION OF FOODBANK AND ORGANISATION		
<i>Amount due from/(to) the related party</i>		70,731	50,083
<i>Controlling party</i>			

RCCG Majesty Connections
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Voluntary Donations	113,218	-	113,218	41,633
Foodbank Donations	-	111,924	111,924	43,906
National Lottery Community Funds	-	105,731	105,731	52,866
	<u>113,218</u>	<u>217,655</u>	<u>330,873</u>	<u>138,405</u>
Other				
Other Income	292	-	292	72,312
	<u>292</u>	<u>-</u>	<u>292</u>	<u>72,312</u>
Total income and endowments	113,510	217,655	331,165	210,717
Expenditure on:				
Charitable activities				
Advancement of Christian Faith	63,182	-	63,182	61,386
Relief of Poverty	-	21,615	21,615	45,073
Grants made	6,736	-	6,736	12,659
	<u>69,918</u>	<u>21,615</u>	<u>91,533</u>	<u>119,118</u>
Governance costs				
Governance	4,540	-	4,540	5,838
	<u>4,540</u>	<u>-</u>	<u>4,540</u>	<u>5,838</u>
Total of expenditure on charitable activities	74,458	21,615	96,073	124,956
Other expenditure				
Other Ministry Expenses	2,934	-	2,934	2,087
	<u>2,934</u>	<u>-</u>	<u>2,934</u>	<u>2,087</u>
Employee costs				
Salaries/wages	30,914	95,000	125,914	35,391
	<u>30,914</u>	<u>95,000</u>	<u>125,914</u>	<u>35,391</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	6,234	-	6,234	10,170
Depreciation of Church Equipment	6,068	-	6,068	6,722
Depreciation of Motor Vehicle	-	-	-	-
Depreciation of Furniture and Office Equipment	1,443	-	1,443	1,158
Bank charges	120	-	120	384
General insurances	468	-	468	-

RCCG Majesty Connections
Detailed Statement of Financial Activities

Software, IT support and related costs	661	-	661	1,677
Stationery and printing	157	-	157	-
Sundry expenses	587	-	587	1,641
Telephone, fax and broadband	275	-	275	351
	<u>16,013</u>	<u>-</u>	<u>16,013</u>	<u>22,103</u>
Legal and professional costs				
Management charges	3,231	-	3,231	3,175
Other legal and professional costs	1,922	-	1,922	-
	<u>5,153</u>	<u>-</u>	<u>5,153</u>	<u>3,175</u>
Total of expenditure of other costs	<u>55,014</u>	<u>95,000</u>	<u>150,014</u>	<u>62,756</u>
Total expenditure	<u>129,472</u>	<u>116,615</u>	<u>246,087</u>	<u>187,712</u>
Net gains on investments	-	-	-	-
	<u>(15,962)</u>	<u>101,040</u>	<u>85,078</u>	<u>23,005</u>
Net income				
Net income before other gains/(losses)	<u>(15,962)</u>	<u>101,040</u>	<u>85,078</u>	<u>23,005</u>
Other Gains	-	-	-	-
	<u>(15,962)</u>	<u>101,040</u>	<u>85,078</u>	<u>23,005</u>
Net movement in funds				
	<u>(15,962)</u>	<u>101,040</u>	<u>85,078</u>	<u>23,005</u>
Reconciliation of funds:				
Total funds brought forward	192,755	-	192,755	169,750
Total funds carried forward	<u>176,793</u>	<u>101,040</u>	<u>277,833</u>	<u>192,755</u>

Accounts

RCCG Majesty Connections

Charity No. 1130159

Company No. 09409995

Trustees' Report and Unaudited Accounts

31 March 2023

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6 to 6
Statement of Financial Activities	7 to 7
Summary Income and Expenditure Account	8 to 8
Balance Sheet	9 to 9
Statement of Cash flows	10 to 10
Notes to the Accounts	11 to 18
Detailed Statement of Financial Activities	19 to 20

RCCG Majesty Connections Trustees Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the examined financial statements of the charity for the year ended 31 March 2023

Reference and Administrative Details

Company No. 09409995

Charity No. 1130159

Principal Office

Majesty Connections Centre
12 Broadway North
High Road,
Pitsea
Basildon
SS13 3AX

Registered Office

17 Parnell Close
Chafford Hundred
Grays
Essex
RM16 6BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Oladele
I. Azenabor
F. Adeeko

Key Management Personnel

General Overseer:	Pastor E A Adeboye
Pastor in Charge:	Pastor Victor Oladele

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers: Barclays Bank PLC

Aims & Objectives

The advancement of the Christian religion and to educate people in the Word of God in accordance with the teachings of the Redeemed Christian Church of God (RCCG) To seek the advancement of the Christian religion.

The relief of poverty in Basildon District, United Kingdom, and worldwide.

Under the Common Purposes Agreement, Majesty Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Majesty Connections pursues these objects by the operation of a:

- ❖ Centre for Christian worship & programs aimed at reaching the un-churched
- ❖ Operations of a range of community-centred activities and projects as needed
- ❖ Grant making
- ❖ Counselling support services

RCCG Majesty Connections Trustees Report

- ❖ Marriage / home building workshops & residential retreats
- ❖ Running a foodbank

Weekly & Monthly Activities

Our activities are, designed to bring the community together, and connect both the church and non-church members thus transforming the church into a church without walls.

- ❖ **Wednesday Prayer Night** – 1 hour long, weekly telephone (free) based intercession period for the church, the local community and the UK at large.
- ❖ **Friday Bible study (digging deep)** – Our virtual and in person bible study service takes place every Friday evening
- ❖ **Sunday School** – takes place every Sunday morning to further study the word of God
- ❖ **Sunday Worship Services** – Sunday services take place at 11:00 am weekly.
- ❖ **Night Vigil & Holy Communion** – takes place on the last Fridays of each month at 8pm – 12 midnight.

Children's Church (Kings Kidz)

This takes place concurrently with the main adult service at 11am every Sunday. The Children's Church serves children ages 3 to 13years. The goal of children's church is to lead children toward knowing Jesus Christ as their Lord and Saviour. We guide the children into a growing relationship with Christ by encouraging them to pursue intimacy with God.

We support each child, through prayer for the realization of Christ's perfect plans for their life. All our children's teachers and helpers have undertaken Safeguarding Children and Child Protection training and Disclosure and Barring Service' (DBS) check.

To the glory of God, the children ministry has grown very considerably in size during the year, as a result of which the Youth Room has now been allocated to the children's department to accommodate them and an alternative accommodation outside of the church building resourced for the Youth.

The Children's Ministry blossomed in the year 2022-2023 and undertook a variety of activities to empower and develop the spiritual growth of the children. We are delighted to report that for the first time, one of the children preached a sermon to the whole church during the Children's week

One major theme that was addressed during the year with the children was cultivating '**A Grateful Heart**'. It is notable that more children are already volunteering and participating in age-appropriate activities in the church such as in drama, choreography, media, and music. Other spiritual, social skills building, and empowerment developmental activities the children and their teachers undertook during the year include:

- Joining the RCCG Regional Children's Ministry (Region 6)
- Production of quarterly newsletters with highlights of events in the department
- Production of Arts, poems and other literature illustrating knowledge acquired.
- Participating in the annual National Children's Week in August.
- Presentation of quality and Spirit-led ministrations through music, drama and choreography
- Teachers took part in the Safeguarding and Child Protection training on 11th February 2023 to reinforced knowledge needed to work effectively with children.

Kingz Ambassadors (Youth Ministry)

The 'Kingz Ambassadors' is the youth ministry of Majesty Connections Church.

We aim to help young people in the church and the community grow personally and spiritually through a variety of opportunities and experiences and by empowering them to become essential contributors to community well-being and vitality by ensuring that their synergies and creativity are used in a positive manner.

Our vibrant and enterprising Kingz Ambassadors (Youth Ministry) continues to meet fortnightly for bible study, discussions, Spirit-led activities, and spiritual development. They had their youth week in August 2022 involving various indoors and outdoors activities. The week culminated on Sunday where they led

RCCG Majesty Connections Trustees Report

the Sunday service with many Spirit-led, excellent, and inspiring performances, including preaching the main sermon to the whole church by the Youth Leader.

During their weeklong celebration, they attended the RCCG Regional (Region 6) Emerge Youth programme on the 14th of August which included a panel of speakers talking on careers, business, and mental health where Kingz Ambassadors members played an active part. It is notable that our Youth Leader was a member of the Regional Youth Leaders Committee that organised this program

The Kingz Ambassadors Leader (Youth Leader) participated in the Youth and Young Adults of RCCG UK & Europe (YAYA) business 6 weeks course and won the 1st place prize for the best business idea, which was a very good achievement, bearing in mind this was a Europe wide competition.

Kingz Ambassadors members are a valued part of the volunteer team. The church continued to enjoy their periodic drama presentations and skits.

Counselling – This service provided by the pastorate takes places 7 days of the week by appointment. The counselling support service is open to the church members as well as the community at large.

Achievements & Performance Majesty Connections Centre

The church continues to operate 12 Broadway North, High Rd, Pitsea, Basildon SS13 3AX (formerly occupied by the Barclays). This building serves as the headquarters, worship centre and base for the varied activities of the church.

Basildon Foodbank

In pursuant of its objective for the relief of poverty, Majesty Connections Church has continued to operate the Basildon Foodbank, established in 2013. The food bank is part of the Trussell Trust network.

Our statistics show that 3 days emergency food parcels (30,258 meals) were provided to 3,362 local people who couldn't afford the essentials between April 2022 and March 2023, a 47% increase in the number of people helped the previous year. The food bank believes the increase in people needing support is due to the escalating cost of living crisis.

Yearly Number of Emergency Food Parcels (Meals) Distributed by Basildon Foodbank in the last 5 Years

Periods	1/04/18 – 31/03/2019	1/04/19 – 31/03/2020	1/04/20 – 31/03/2021	1/04/21 – 31/03/2022	1/04/22 – 31/03/23
No of people supplied with 3 meals & meals supplied	1,409 (12,681 meals)	1,853 (16,677 meals)	2,042 (18,378 meals)	2,079 (18,711 meals)	3,362 (30,258 meals)

Plans to Address Food Poverty Associated Increased Cost of Living Crisis

To address some of the underlying problems and issues including but not limited to people struggling financially the Foodbank would like to start a financial inclusion project as part of our More Than Food initiative, in partnership with the Citizens Advice South Essex (CA). The project when it starts off in the next financial year will involve providing fund to the CA to appoint on our behalf:

- A designated More Than Food Project Adviser, fully trained to provide the Citizens Advice holistic advice service including initial assessment, advice and where appropriate casework.
- Working 3 days per week, based at the Basildon Foodbank
- Dealing with appointments and any drop in food bank users who need additional advice
- Advice provided will cover almost any issue a resident may have. The More Than Food Project wants to focus on the following issues:
 - Debt, Housing, Benefits, Employment, Immigration, Education, Tax

Volunteers

RCCG Majesty Connections Trustees Report

The church is grateful for the immense contributions of its volunteers who are involved in the foodbank, service provision, office work and administration. It was estimated that over 1100,000 volunteer hours were provided during the year. If this is valued at £10.00 an hour, the volunteer effort amounts to over £1100,000

Evangelism

During the year the church evangelism team members were busy reaching out to those who were on the street and the unchurched. We appraise the name of the Lord for the increase in membership that the church has experienced.

'Kingz Daughters'

'Kingz Daughters' is the women ministry of Majesty Connections church dedicated to equipping, empowering and meeting the spiritual, physical, and emotional needs of women at Majesty Connections church and within the community. Through their ever-popular monthly programme 'Time Out with God', opportunities were provided throughout the year for women to grow in their faith in Christ, to develop friendships and connect with other women, and to reach the community for Christ. The Kingz Daughters also had a number of social events.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in income.

Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board of trustees. As far as possible, funds will be retained in interest bearing accounts.

Restricted Fund

The Trustees have instituted a restricted fund policy. These funds are available for use subject to restrictions imposed by the donor or through terms of an appeal. In these regards, the restricted fund includes the Basildon Foodbank, the outreach project of the church.

Conclusions

The Trustees have assessed the major risks to which the church is exposed, in particular, those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board of Trustees

Pastor (Mrs) A.A. Oladele

RCCG Majesty Connections
Independent Examiners Report

Independent Examiner's Report to the trustees of RCCG Majesty Connections

I report to the charity trustees on my examination of the financial statements of RCCG Majesty Connections for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 March 2023

RCCG Majesty Connections
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	138,405	138,405	150,166
Other	5	72,312	72,312	40,663
Total		210,717	210,717	190,829
Expenditure on:				
Charitable activities	6	124,956	124,956	125,516
Other	8	62,756	62,756	26,403
Total		187,712	187,712	151,919
Net gains on investments		-	-	-
Net income	9	23,005	23,005	38,910
Transfers between funds		-	-	-
Net income before other gains/(losses)		23,005	23,005	38,910
Other gains and losses				
Net movement in funds		23,005	23,005	38,910
Reconciliation of funds:				
Total funds brought forward		169,750	169,750	130,840
Total funds carried forward		192,755	192,755	169,750

RCCG Majesty Connections
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	210,717	190,829
Gross income for the year	<u>210,717</u>	<u>190,829</u>
Expenditure	169,662	132,845
Depreciation and charges for impairment of fixed assets	18,050	19,074
Total expenditure for the year	<u>187,712</u>	<u>151,919</u>
Net income before tax for the year	23,005	38,910
Net income for the year	<u><u>23,005</u></u>	<u><u>38,910</u></u>

RCCG Majesty Connections**Balance Sheet****at 31 March 2023**

Company No.	09409995	Notes	2023 £	2022 £
Fixed assets				
		12	26,484	43,709
			<u>26,484</u>	<u>43,709</u>
Current assets				
		13	2,729	2,506
			165,368	123,794
			<u>168,097</u>	<u>126,300</u>
Creditors: Amount falling due within one year		14	(1,826)	(259)
			<u>166,271</u>	<u>126,041</u>
Net current assets				
			192,755	169,750
Total assets less current liabilities			<u>192,755</u>	<u>169,750</u>
Net assets excluding pension asset or liability			<u>192,755</u>	<u>169,750</u>
Total net assets			<u><u>192,755</u></u>	<u><u>169,750</u></u>
The funds of the charity				
Restricted funds		15		
Unrestricted funds		15		
			192,755	169,750
			<u>192,755</u>	<u>169,750</u>
Reserves		15		
Total funds			<u><u>192,755</u></u>	<u><u>169,750</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

A. Oladele

Trustee

31 March 2023

RCCG Majesty Connections
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	23,005	38,910
Adjustments for:		
Depreciation of property, plant and equipment	18,050	19,074
Dividends, interest and rents from investments	(72,312)	(40,663)
Increase in trade and other receivables	(223)	(2,506)
Increase/(Decrease) in trade and other payables	1,567	(3,128)
Net cash (used in)/provided by operating activities	<u>(29,913)</u>	<u>11,687</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(825)	(15,096)
Dividends, interest and rents from investments	72,312	40,663
Net cash from investing activities	<u>71,487</u>	<u>25,567</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	41,574	37,254
Cash and cash equivalents at the beginning of the year	123,794	86,540
Cash and cash equivalents at the end of the year	<u>165,368</u>	<u>123,794</u>
Components of cash and cash equivalents		
Cash and bank balances	165,368	123,794
	<u>165,368</u>	<u>123,794</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	150,166	150,166
Other	40,663	40,663
Total	190,829	190,829
Expenditure on:		
Charitable activities	125,516	125,516
Other	26,403	26,403
Total	151,919	151,919
Net income	38,910	38,910
Net income before other gains/(losses)	38,910	38,910
Other gains and losses:		
Net movement in funds	38,910	38,910
Reconciliation of funds:		
Total funds brought forward	130,840	130,840
Total funds carried forward	169,750	169,750

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Voluntary Donations	84,699	84,699	77,126
Foodbank Donations	53,706	53,706	73,040
	138,405	138,405	150,166

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Other Grants	72,312	72,312	40,663
	<u>72,312</u>	<u>72,312</u>	<u>40,663</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Advancement of Christian Faith	61,386	61,386	62,499
Relief of Poverty	45,073	45,073	51,244
Grants made	12,659	12,659	5,541
<i>Governance costs</i>			
Governance	5,838	5,838	6,232
	<u>124,956</u>	<u>124,956</u>	<u>125,516</u>

7 Analysis of grants

Activity or programme	Grants to Institutions	Total 2023	Total 2022
	£	£	£
Advancement of Christian Faith	12,659	12,659	5,541
	<u>12,659</u>	<u>12,659</u>	<u>5,541</u>

Activity or programme	Grant funding of activities	Total 2023	Total 2022
	£	£	£
Advancement of Christian Faith	12,659	12,659	5,541
	<u>12,659</u>	<u>12,659</u>	<u>5,541</u>

8 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Other Ministry Expenses	2,087	2,087	3,199
Employee costs	35,391	35,391	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	18,050	18,050	19,074
General administrative costs	4,053	4,053	1,895
Legal and professional costs	3,175	3,175	2,235
	<u>62,756</u>	<u>62,756</u>	<u>26,403</u>

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	18,050	19,074

10 Trustee remuneration and expenses

	2023	2022
	Number	Number
Number of trustees paid expenses	1	-

11 Staff costs

	2023	2022
Salaries and wages	35,391	-
	<u>35,391</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
NEST		

12 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	62,339	33,609	-	11,732	107,680
Additions	-	-	-	825	825
At 31 March 2023	<u>62,339</u>	<u>33,609</u>	<u>-</u>	<u>12,557</u>	<u>108,505</u>
Depreciation and impairment					
At 1 April 2022	37,730	17,029	-	9,212	63,971
Depreciation charge for the year	10,170	6,722	-	1,158	18,050
At 31 March 2023	<u>47,900</u>	<u>23,751</u>	<u>-</u>	<u>10,370</u>	<u>82,021</u>
Net book values					
At 31 March 2023	<u>14,439</u>	<u>9,858</u>	<u>-</u>	<u>2,187</u>	<u>26,484</u>
At 31 March 2022	<u>24,609</u>	<u>16,580</u>	<u>-</u>	<u>2,520</u>	<u>43,709</u>

13 Debtors

	2023	2022
	£	£
Other debtors	2,729	2,506
	<u>2,729</u>	<u>2,506</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	1,826	259
	<u>1,826</u>	<u>259</u>

15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	169,750	210,717	(187,712)	192,755
Total funds	<u>169,750</u>	<u>210,717</u>	<u>(187,712)</u>	<u>192,755</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	26,484	-	26,484
Net current assets	135,381	30,890	166,271
	<u>161,865</u>	<u>30,890</u>	<u>192,755</u>

17 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	123,794	41,574	165,368
	<u>123,794</u>	<u>41,574</u>	<u>165,368</u>
Net debt	<u>123,794</u>	<u>41,574</u>	<u>165,368</u>

18 Related party disclosures

<i>Name of related party</i>	VICTOR OLADELE
<i>Description of relationship between the parties</i>	SPOUSE TO AJIBOLA OLADELE
<i>Description of transaction and general amounts involved</i>	ADMINISTRATION OF FOODBANK AND ORGANISATION
<i>Controlling party</i>	

RCCG Majesty Connections
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Voluntary Donations	84,699	84,699	77,126
Foodbank Donations	53,706	53,706	73,040
	<u>138,405</u>	<u>138,405</u>	<u>150,166</u>
Other			
Other Grants	72,312	72,312	40,663
	<u>72,312</u>	<u>72,312</u>	<u>40,663</u>
Total income and endowments	210,717	210,717	190,829
Expenditure on:			
Charitable activities			
Advancement of Christian Faith	61,386	61,386	62,499
Relief of Poverty	45,073	45,073	51,244
Grants made	12,659	12,659	5,541
	<u>119,118</u>	<u>119,118</u>	<u>119,284</u>
Governance costs			
Governance	5,838	5,838	6,232
	<u>5,838</u>	<u>5,838</u>	<u>6,232</u>
Total of expenditure on charitable activities	124,956	124,956	125,516
Other expenditure			
Other Ministry Expenses	2,087	2,087	3,199
	<u>2,087</u>	<u>2,087</u>	<u>3,199</u>
Employee costs			
Salaries/wages	35,391	35,391	-
	<u>35,391</u>	<u>35,391</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,170	10,170	10,169
Depreciation of Church Equipment	6,722	6,722	7,603
Depreciation of Motor Vehicle	-	-	-
Depreciation of Furniture and Office Equipment	1,158	1,158	1,302
Bank charges	384	384	290
General insurances	-	-	474

RCCG Majesty Connections**Detailed Statement of Financial Activities**

Software, IT support and related costs	1,677	1,677	280
Sundry expenses	1,641	1,641	420
Telephone, fax and broadband	351	351	431
	<u>22,103</u>	<u>22,103</u>	<u>20,969</u>
Legal and professional costs			
Management charges	3,175	3,175	2,235
	<u>3,175</u>	<u>3,175</u>	<u>2,235</u>
Total of expenditure of other costs	<u>62,756</u>	<u>62,756</u>	<u>26,403</u>
Total expenditure	<u>187,712</u>	<u>187,712</u>	<u>151,919</u>
Net gains on investments	-	-	-
	<u>23,005</u>	<u>23,005</u>	<u>38,910</u>
Net income			
Net income before other gains/(losses)	<u>23,005</u>	<u>23,005</u>	<u>38,910</u>
Other Gains	-	-	-
	<u>23,005</u>	<u>23,005</u>	<u>38,910</u>
Net movement in funds	<u>23,005</u>	<u>23,005</u>	<u>38,910</u>
Reconciliation of funds:			
Total funds brought forward	169,750	169,750	130,840
Total funds carried forward	<u>192,755</u>	<u>192,755</u>	<u>169,750</u>

Accounts

RCCG Majesty Connections

Charity No. 1130159

Company No. 09409995

Trustees' Report and Unaudited Accounts

31 March 2022

RCCG Majesty Connections
Contents

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	to 6
Statement of Financial Activities	to 7
Summary Income and Expenditure Account	to 8
Balance Sheet	to 9
Statement of Cash flows	to 10
Notes to the Accounts	11 to 18
Detailed Statement of Financial Activities	19 to 20

RCCG Majesty Connections Annual Report

31st March 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the examined financial statements of the charity for the year ended 31 March 2022

Reference and Administrative Details

Company No. 09409995

Charity No. 1130159

Principal Office

Majesty Connections Centre
12 Broadway North
High Road,
Pitsea
Basildon
SS13 3AX

Registered Office

17 Parnell Close
Chafford Hundred
Grays
Essex
RM16 6BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Oladele
I. Azenabor
F. Adeeko

Key Management Personnel

General Overseer:	Pastor E A Adeboye
Pastor in Charge:	Pastor Victor Oladele

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers: Barclays Bank PLC

Aims & Objectives

The advancement of the Christian religion and to educate people in the Word of God in accordance with the teachings of the Redeemed Christian Church of God (RCCG) To seek the advancement of the Christian religion.

The relief of poverty in Basildon District, United Kingdom, and worldwide.

Under the Common Purposes Agreement, Majesty Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Majesty Connections pursues these objects by the operation of a:

- ❖ Centre for Christian worship & programs aimed at reaching the un-churched
- ❖ Operations of a range of community-centred activities and projects as needed
- ❖ Grant making
- ❖ Counselling support services
- ❖ Marriage / home building workshops & residential retreats
- ❖ Running a foodbank

Weekly & Monthly Activities

Our activities are, designed to bring the community together, and connect both the church and non-church members thus transforming the church into a church without walls.

- ❖ **Wednesday Prayer Night** – 1 hour long, weekly telephone (free) based intercession period for the church, the local community and the UK at large.
- ❖ **Friday Bible study (digging deep)** – Our virtual and in person bible study service takes place every Friday evening
- ❖ **Sunday School** – takes place every Sunday morning to further study the word of God
- ❖ **Sunday Worship Services** – Sunday services take place at 11:00 am weekly.
- ❖ **Night Vigil & Holy Communion** – takes place on the last Fridays of each month at 8pm – 12midnight.
- ❖ **Children's Church (Kings Kidz)** – this takes place concurrently with the main adult service at 11am every Sunday. The Children's Church serves children ages 3 to 12years. The goal of children's church is to lead children toward knowing Jesus Christ as their Lord and Saviour. We guide the children into a growing relationship with Christ by encouraging them to pursue intimacy with God. We support each child, through prayer for the realization of Christ's perfect plans for their life. All our children teachers and helpers have undertaken Safeguarding Children and Child Protection training and Disclosure and Barring Service' (DBS) check.
- ❖ **Kingz Ambassadors (Youth Ministry)**
The 'Kingz Ambassadors' is the youth ministry of Majesty Connections Church.
We aim to help young people in the church and the community grow personally and spiritually through a variety of opportunities and experiences and by empowering them to become essential contributors to community well-being and vitality by ensuring that their synergies and creativity are used in a positive manner. Kingz Ambassadors remained active throughout the year. They meet every fortnight, participate in church evangelism and other social, spiritual and personal development activities. The members are a valued part of the volunteer team. The church has enjoyed their periodic drama presentations and skits. They participated in the RCCG Region 6 Youth programs and contributed to the Youth Event themed EMERGE which took place later in August 2022
- ❖ **Counselling** – This service provided by the pastorate takes places 7 days of the week by appointment. The counselling support service is open to the church members as well as the community at large. These was provided mostly by telephone and zoom calls during the reporting period because of the COVID-19 pandemic outbreak in compliance with appropriate national and local restrictions

Achievements & Performance

Majesty Connections Centre

The church continues to operate 12 Broadway North, High Rd, Pitsea, Basildon SS13 3AX (formerly occupied by the Barclays). This building serves as the headquarters, worship centre and base for the varied activities of the church.

Basildon Foodbank

In pursuant of its objective for the relief of poverty, Majesty Connections Church has continued to operate the Basildon Foodbank, established in 2013. Our statistics show that 3 days emergency food parcels were provided to 2079 local people who couldn't afford the essentials between April 2021 and March 2022, 864 of these were children. This number of people helped is a 11.5% increase on 2019-20, seen at the height of COVID-19 outbreak. The food bank believes the increase in people needing support is due to people's finances being hit by the increasing cost of living; the impact of £20 a week being cut from Universal Credit payments during the last year; social security payments not covering the cost of essentials; people not being able to get the right social security support at the right time; insecure or low-paid work and lack/reduction in available local government support.

The food bank is part of the Trussell Trust network, which has experienced its busiest winter outside of the height of the pandemic in 2020. Food banks in the Trussell Trust network provided more than 2.1 million parcels to people on the lowest incomes across the UK from 1 April 2021 to 31 March 2022. This is a 14% increase on pre-pandemic figures in 2019-20 as more and more people across the country are unable to afford the essentials, we all need to eat, stay warm, dry and clean.

The need for food banks in the Trussell Trust network has accelerated throughout the past six months, and food bank managers are warning of a growing crisis following the cut to Universal Credit in October 2021, as the cost of living continues to soar:

- July – September 2021 saw a 10% increase in comparison to the same period in 2019
- October – December 2021 saw a 17% increase in comparison to the same period in 2019
- January – February 2022 saw a 22% increase in comparison to the same period in 2020

Basildon Foodbank is clear that its team will always do all they can to help people in the community – but they cannot, and should not, be needing to distribute emergency food parcels on this scale.

There'll always be a role for strong community groups looking out for their neighbours, and we're so grateful for the generous support of our volunteers and to local people who have donated to the food bank. Together, you've made sure that local people who can't afford the essentials don't face hunger.

The support we see across the community for people on the lowest incomes is incredible. But it shouldn't be needed. We should all be free from hunger. No one should be pushed deeper into poverty without enough money for the things we all need. It's not right that anyone in Basildon needs our food bank in the first place - everyone should be able to afford the essentials.

At the moment the situation is only set to get worse, as this is just the start of the cost-of-living crisis. But we know what's pushing people to need food banks like ours, so we know what needs to be done. People cannot afford to wait any longer for support – UK, national and local governments at all levels must use their powers and take urgent action now to strengthen our social security system so it keeps up with the true cost of living.

Number of emergency food parcels distributed by Basildon Foodbank

Periods	1/04/17 – 31/03/2018	1/04/18 – 31/03/2019	1/04/19 – 31/03/2020	1/04/20 – 31/03/2021	1/04/21 – 31/03/2022
No of people supplied with 9 (3 meals x 3 days meals)	725 (6,525 meals)	1,409 (2,681 meals)	1,853 (16,677 meals)	2,042 (18,378 meals)	2,079 (18,711 meals)

Volunteers

The church is grateful for the immense contributions of its volunteers who are involved in the foodbank, service provision, office work and administration. It was, estimated that over 1100,000 volunteer hours were provided during the year. If this is valued at £10.00 an hour, the volunteer effort amounts to over £1100,000

Evangelism

During the year the church evangelism team members were busy reaching out to those who were on the street and the unchurched. We appraise the name of the Lord for the increase in membership that the church has experienced.

'Kingz Daughters'

'Kingz Daughters' is the women ministry of Majesty Connections church dedicated to equipping, empowering and meeting the spiritual, physical, and emotional needs of women at Majesty Connections church and within the community. Through their ever-popular monthly programme 'Time Out with God', opportunities were, provided throughout the year for women to grow in their faith in Christ, to develop friendships and connect with other women, and to reach the community for Christ. The Kingz Daughters also had a number of social events.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in income.

Investment policy and performance

The trustees have decided that at present, funds should be, retained in Bank. Any change in such banking arrangements should be, agreed by the board of trustees. As far as possible, fund, will be retained in interest bearing accounts.

Restricted Fund

The Trustees have instituted a restricted fund policy. These funds are available for use subject to restrictions imposed by the donor or through terms of an appeal. In these regards, the restricted fund includes the Basildon Foodbank, the outreach project of the church.

Conclusions

The Trustees have assessed the major risks to which the church is, exposed, in particular, those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to, enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board of Trustees

Pastor (Mrs) A.A. Oladele

RCCG Majesty Connections
Independent Examiners Report

Independent Examiner's Report to the trustees of RCCG Majesty Connections

I report to the charity trustees on my examination of the financial statements of RCCG Majesty Connections for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

OLUYEMISI OWETE
FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 March 2022

RCCG Majesty Connections
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	150,166	150,166	88,623
Other	5	40,663	40,663	126,664
Total		190,829	190,829	215,287
Expenditure on:				
Charitable activities	6	125,516	125,516	115,432
Other	8	26,403	26,403	25,196
Total		151,919	151,919	140,628
Net gains on investments		-	-	-
Net income	9	38,910	38,910	74,659
Transfers between funds		-	-	-
Net income before other gains/(losses)		38,910	38,910	74,659
Other gains and losses				
Net movement in funds		38,910	38,910	74,659
Reconciliation of funds:				
Total funds brought forward		130,840	130,840	56,181
Total funds carried forward		169,750	169,750	130,840

RCCG Majesty Connections
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	190,829	215,287
Gross income for the year	<u>190,829</u>	<u>215,287</u>
Expenditure	132,845	124,880
Depreciation and charges for impairment of fixed assets	19,074	15,748
Total expenditure for the year	<u>151,919</u>	<u>140,628</u>
Net income before tax for the year	38,910	74,659
Net income for the year	<u><u>38,910</u></u>	<u><u>74,659</u></u>

RCCG Majesty Connections**Balance Sheet****at 31 March 2022**

Company No.	09409995	Notes	2022	2021
			£	£
Fixed assets				
Tangible assets	11	43,709	47,687	
		43,709	47,687	
Current assets				
Debtors	12	2,506	-	
Cash at bank and in hand		123,794	86,540	
		126,300	86,540	
Creditors: Amount falling due within one year	13	(259)	(3,387)	
Net current assets		126,041	83,153	
Total assets less current liabilities		169,750	130,840	
Net assets excluding pension asset or liability		169,750	130,840	
Total net assets		169,750	130,840	
The funds of the charity				
Restricted funds	14			
Unrestricted funds	14			
General funds		169,750	130,840	
		169,750	130,840	
Reserves	14			
Total funds		169,750	130,840	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2022

And signed on its behalf by:

A. Oladele

Trustee

31 March 2022

RCCG Majesty Connections
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	38,910	74,659
Adjustments for:		
Depreciation of property, plant and equipment	19,074	15,748
Dividends, interest and rents from investments	(40,663)	(126,664)
Increase in trade and other receivables	(2,506)	-
Decrease in trade and other payables	(3,128)	(7,598)
Net cash provided by/(used in) operating activities	<u>11,687</u>	<u>(43,855)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(15,096)	(14,548)
Dividends, interest and rents from investments	40,663	126,664
Net cash from investing activities	<u>25,567</u>	<u>112,116</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	37,254	68,261
Cash and cash equivalents at the beginning of the year	86,540	18,279
Cash and cash equivalents at the end of the year	<u>123,794</u>	<u>86,540</u>
Components of cash and cash equivalents		
Cash and bank balances	123,794	86,540
	<u>123,794</u>	<u>86,540</u>

RCCG Majesty Connections
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

RCCG Majesty Connections
Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	70,310	18,313	88,623
Other	58,506	68,158	126,664
Total	128,816	86,471	215,287
Expenditure on:			
Charitable activities	49,181	66,251	115,432
Other	25,156	40	25,196
Total	74,337	66,291	140,628
Net income	54,479	20,180	74,659
Net income before other gains/(losses)	54,479	20,180	74,659
Other gains and losses:			
Net movement in funds	54,479	20,180	74,659
Reconciliation of funds:			
Total funds brought forward	56,181	-	56,181
Total funds carried forward	110,660	20,180	130,840

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Voluntary Donations	77,126	77,126	70,310
Foodbank Donations	73,040	73,040	18,313
	150,166	150,166	88,623

RCCG Majesty Connections
Notes to the Accounts

5 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Foodbank & LYN Grant	-	-	68,158
Other Grants	40,663	40,663	58,506
	<u>40,663</u>	<u>40,663</u>	<u>126,664</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Advancement of Christian Faith	62,499	62,499	49,287
Relief of Poverty	51,244	51,244	49,741
Grants made	5,541	5,541	10,910
<i>Governance costs</i>			
Governance	6,232	6,232	5,494
	<u>125,516</u>	<u>125,516</u>	<u>115,432</u>

7 Analysis of grants

Activity or programme	Grants to Institutions	Total 2022	Total 2021
	£	£	£
Advancement of Christian Faith	5,541	5,541	10,910
	<u>5,541</u>	<u>5,541</u>	<u>10,910</u>

Activity or programme	Activities undertaken directly	Total 2022	Total 2021
	£	£	£
Advancement of Christian Faith	5,541	5,541	10,910
	<u>5,541</u>	<u>5,541</u>	<u>10,910</u>

RCCG Majesty Connections
Notes to the Accounts

8 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Other Ministry Expenses	3,199	3,199	2,953
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	19,074	19,074	15,748
General administrative costs	1,895	1,895	2,591
Legal and professional costs	2,235	2,235	3,904
	<u>26,403</u>	<u>26,403</u>	<u>25,196</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	19,074	15,748
Independent Examiner's fee	750	750

10 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
NEST		

11 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2021	62,339	18,782	3,636	11,463	96,220
Additions	-	14,827	-	269	15,096
Disposals	-	-	(3,636)	-	(3,636)
At 31 March 2022	<u>62,339</u>	<u>33,609</u>	<u>-</u>	<u>11,732</u>	<u>107,680</u>
Depreciation and impairment					
At 1 April 2021	27,561	9,426	3,636	7,910	48,533
Depreciation charge for the year	10,169	7,603	-	1,302	19,074
Disposals	-	-	(3,636)	-	(3,636)
At 31 March 2022	<u>37,730</u>	<u>17,029</u>	<u>-</u>	<u>9,212</u>	<u>63,971</u>
Net book values					
At 31 March 2022	<u>24,609</u>	<u>16,580</u>	<u>-</u>	<u>2,520</u>	<u>43,709</u>
At 31 March 2021	<u>34,778</u>	<u>9,356</u>	<u>-</u>	<u>3,553</u>	<u>47,687</u>

RCCG Majesty Connections

Notes to the Accounts

12 Debtors

	2022	2021
	£	£
Other debtors	2,506	-
	<u>2,506</u>	<u>-</u>

13 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	259	3,387
	<u>259</u>	<u>3,387</u>

14 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	130,840	190,829	(151,919)	169,750
Total funds	<u>130,840</u>	<u>190,829</u>	<u>(151,919)</u>	<u>169,750</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	43,709	-	43,709
Net current assets	96,266	29,775	126,041
	<u>139,975</u>	<u>29,775</u>	<u>169,750</u>

16 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	86,540	37,254	123,794
	<u>86,540</u>	<u>37,254</u>	<u>123,794</u>
Net debt	<u>86,540</u>	<u>37,254</u>	<u>123,794</u>

RCCG Majesty Connections
Notes to the Accounts

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				
Over five years	-	-	238,334	-
	-	-	238,334	-

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	-	792

18 Related party disclosures

<i>Name of related party</i>	VICTOR OLADELE
<i>Description of relationship between the parties</i>	SPOUSE TO AJIBOLA OLADELE
<i>Description of transaction and general amounts involved</i>	ADMINISTRATION OF FOODBANK AND ORGANISATION
<i>Controlling party</i>	

RCCG Majesty Connections
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Voluntary Donations	77,126	77,126	70,310
Foodbank Donations	73,040	73,040	18,313
	<u>150,166</u>	<u>150,166</u>	<u>88,623</u>
Other			
Foodbank & LYN Grant	-	-	68,158
Other Grants	40,663	40,663	58,506
	<u>40,663</u>	<u>40,663</u>	<u>126,664</u>
Total income and endowments	190,829	190,829	215,287
Expenditure on:			
Charitable activities			
Advancement of Christian Faith	62,499	62,499	49,287
Relief of Poverty	51,244	51,244	49,741
Grants made	5,541	5,541	10,910
	<u>119,284</u>	<u>119,284</u>	<u>109,938</u>
Governance costs			
Governance	6,232	6,232	5,494
	<u>6,232</u>	<u>6,232</u>	<u>5,494</u>
Total of expenditure on charitable activities	125,516	125,516	115,432
Other expenditure			
Other Ministry Expenses	3,199	3,199	2,953
	<u>3,199</u>	<u>3,199</u>	<u>2,953</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,169	10,169	10,170
Depreciation of Church Equipment	7,603	7,603	3,489
Depreciation of Motor Vehicle	-	-	-
Depreciation of Furniture and Office Equipment	1,302	1,302	2,089
Bank charges	290	290	372
General insurances	474	474	1,188
Software, IT support and related costs	280	280	462
Sundry expenses	420	420	457

RCCG Majesty Connections
Detailed Statement of Financial Activities

Telephone, fax and broadband	431	431	112
	<u>20,969</u>	<u>20,969</u>	<u>18,339</u>
Legal and professional costs			
Management charges	2,235	2,235	3,904
	<u>2,235</u>	<u>2,235</u>	<u>3,904</u>
Total of expenditure of other costs	<u>26,403</u>	<u>26,403</u>	<u>25,196</u>
Total expenditure	<u>151,919</u>	<u>151,919</u>	<u>140,628</u>
Net gains on investments	-	-	-
	<u>38,910</u>	<u>38,910</u>	<u>74,659</u>
Net income			
Net income before other gains/(losses)	<u>38,910</u>	<u>38,910</u>	<u>74,659</u>
Other Gains	-	-	-
	<u>38,910</u>	<u>38,910</u>	<u>74,659</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	130,840	130,840	56,181
Total funds carried forward	<u>169,750</u>	<u>169,750</u>	<u>130,840</u>

Accounts

RCCG Majesty Connections

Charity No. 1130159

Company No. 09409995

Trustees' Report and Unaudited Accounts

31 March 2021

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6 to 6
Statement of Financial Activities	7 to 7
Summary Income and Expenditure Account	8 to 8
Balance Sheet	9 to 9
Statement of Cash flows	10 to 10
Notes to the Accounts	11 to 18
Detailed Statement of Financial Activities	19 to 20

RCCG Majesty Connections Annual Report

31st March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the examined financial statements of the charity for the year ended 31 March 2021.

Reference and Administrative Details

Company No. 09409995

Charity No. 1130159

Principal Office

Majesty Connections Centre
12 Broadway North
High Road,
Pitsea
Basildon
SS13 3AX

Registered Office

17 Parnell Close
Chafford Hundred
Grays
Essex
RM16 6BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

F. Adeeko
I. Azenabor
A. Oladele

Key Management Personnel

General Overseer:	Pastor E A Adeboye
Pastor in Charge:	Pastor Victor Oladele

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers: Barclays Bank PLC

Aims & Objectives

The advancement of the Christian religion and to educate people in the Word of God in accordance with the teachings of the Redeemed Christian Church of God (RCCG) To seek the advancement of the Christian religion.

The relief of poverty in Basildon District, United Kingdom, and worldwide.

Under the Common Purposes Agreement, Majesty Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Majesty Connections pursues these objects by the operation of a:

- ❖ Centre for Christian worship & programs aimed at reaching the un-churched
- ❖ Operations of a range of community-centred activities and projects as needed
- ❖ Grant making
- ❖ Counselling support services
- ❖ Marriage / home building workshops & residential retreats
- ❖ Running a foodbank

Weekly & Monthly Activities

Our activities are, designed to bring the community together, and connect both the church and non-church members thus transforming the church into a church without walls.

- ❖ **Wednesday Prayer Night** – 1 hour long, weekly telephone (free) based intercession period for the church, the local community and the UK at large.
- ❖ **Friday Bible study (digging deep)** – Our virtual and in person bible study service takes place every Friday evening
- ❖ **Sunday School** – takes place every Sunday morning to further study the word of God
- ❖ **Sunday Worship Services** – Sunday services take place at 11:00 am weekly.
- ❖ **Night Vigil & Holy Communion** – takes place on the last Fridays of each month at 8pm – 12midnight.
- ❖ **Children's Church (Kings Kidz)** – this takes place concurrently with the main adult service at 11am every Sunday. The Children's Church serves children ages 3 to 12years. The goal of children's church is to lead children toward knowing Jesus Christ as their Lord and Saviour. We guide the children into a growing relationship with Christ by encouraging them to pursue intimacy with God.
We support each child, through prayer for the realization of Christ's perfect plans for their life. All our children teachers and helpers have undertaken Safeguarding Children and Child Protection training and Disclosure and Barring Service' (DBS) check.
- ❖ **Kingz Ambassadors (Youth Ministry)**
The 'Kingz Ambassadors' is the youth ministry of Majesty Connections Church. We aim to help young people in the church and the community grow personally and spiritually through a variety of opportunities and experiences and by empowering them to become essential contributors to community well-being

and vitality by ensuring that their synergies and creativity are used in a positive manner.

Kingz Ambassadors remained active throughout the year. They meet every fortnight, participate in church evangelism and other social, spiritual and personal development activities. The members are a valued part of the volunteer team. The church has enjoyed their periodic drama presentations and skits.

- ❖ **Counselling** – This service provided by the pastorate takes place 7 days of the week by appointment. The counselling support service is open to the church members as well as the community at large. This was provided mostly by telephone and zoom calls during the reporting period because of the COVID-19 pandemic outbreak in compliance with appropriate national and local restrictions

Highlights of Achievements & Performance

Majesty Connections Centre

The church continues to operate 12 Broadway North, High Rd, Pitsea, Basildon SS13 3AX (formerly occupied by the Barclays). This building serves as the headquarters, worship centre and base for the varied activities of the church.

Basildon Foodbank

In pursuance of its objective for the relief of poverty, Majesty Connections Church has continued to operate the Basildon Foodbank, established in 2013. The data of the foodbank revealed 18,378 emergency food parcels were provided to people in the last year – 8,190 of these went to children. Between April 2020 and March 2021, we have seen unprecedented numbers of people in need of support of our foodbank as the impact of the Covid-19 pandemic hit people's incomes and livelihoods.

The food bank believes the increase in local people needing its support is due to: increased redundancies; people's finances being hit by the impact of coronavirus; people waiting weeks for a first Universal Credit payment; people not able to access support or receiving payments that don't cover the cost of essentials, continued issues with benefit payments and insecure work.

Pastor Victor Oladele, who is also the Foodbank Manager said:

"It simply isn't right that more and more people in 2,042 are struggling to put food on the table and have been forced to our doors. The pandemic has impacted huge numbers of people and we know our figures are just the tip of the iceberg as new community organisations, independent food banks and local authorities, have sprung up during the pandemic to support our community.

"We're always blown away by the amount of support and generosity local people show in supporting our work – and during this difficult year, our vital work has only been possible because of that incredible support. Thank you so much. While our help continues to be needed, we're dedicated to ensuring that people without enough money for food are able to access emergency support.

The foodbank was awarded a certificate of recognition in September 2020 by the Mayor of Basildon for supporting the community so tremendously during the COVID-19 lockdown periods.

Volunteers

The church is grateful for the immense contributions of its volunteers who are involved in the foodbank, service provision, office work and administration. It was estimated

that over 10,000 volunteer hours were provided during the year. If this is valued at £10.00 an hour, the volunteer effort amounts to over £100,000

Evangelism

During the year the church evangelism team members were busy reaching out to those who were on the street and the unchurched.

'Kingz Daughters'

'Kingz Daughters' is the women ministry of Majesty Connections church dedicated to equipping, empowering and meeting the spiritual, physical, and emotional needs of women at Majesty Connections church and within the community. Through their ever-popular monthly programme 'Time Out with God', opportunities were, provided throughout the year for women to grow in their faith in Christ, to develop friendships and connect with other women, and to reach the community for Christ.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in income.

Investment policy and performance

The trustees have decided that at present, funds should be, retained in Bank. Any change in such banking arrangements should be, agreed by the board of trustees. As far as possible, fund, will be retained in interest bearing accounts.

Restricted Fund

The Trustees have instituted a restricted fund policy. These funds are available for use subject to restrictions imposed by the donor or through terms of an appeal. In these regards, the restricted fund includes the Basildon Foodbank, the outreach project of the church.

Conclusions

The Trustees have assessed the major risks to which the church is, exposed, in particular, those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to, enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board of Trustees

Pastor (Mrs) A.A. Oladele

RCCG Majesty Connections
Independent Examiners Report

Independent Examiner's Report to the trustees of RCCG Majesty Connections

I report to the charity trustees on my examination of the accounts of RCCG Majesty Connections for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Oluyemisi Owete
FAIA ACA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 March 2021

RCCG Majesty Connections
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricte d funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	4	70,310	18,313	88,623	74,265
Other	5	58,506	68,158	126,664	72,097
Total		128,816	86,471	215,287	146,362
Expenditure on:					
Charitable activities	6	49,181	66,251	115,432	105,359
Other	8	25,156	40	25,196	19,648
Total		74,337	66,291	140,628	125,007
Net gains on investments		-	-	-	-
Net income	9	54,479	20,180	74,659	21,355
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		54,479	20,180	74,659	21,355
Other gains and losses					
Net movement in funds		54,479	20,180	74,659	21,355
Reconciliation of funds:					
Total funds brought forward		56,181	-	56,181	34,826
Total funds carried forward		110,660	20,180	130,840	56,181

RCCG Majesty Connections
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	215,287	146,362
Gross income for the year	<u>215,287</u>	<u>146,362</u>
Expenditure	124,880	116,977
Depreciation and charges for impairment of fixed assets	15,748	8,030
Total expenditure for the year	<u>140,628</u>	<u>125,007</u>
Net income before tax for the year	74,659	21,355
Net income for the year	<u>74,659</u>	<u>21,355</u>

RCCG Majesty Connections**Balance Sheet**

at 31 March 2021

Company No. 09409995	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	47,687	48,887
		<u>47,687</u>	<u>48,887</u>
Current assets			
Cash at bank and in hand		86,540	18,279
		<u>86,540</u>	<u>18,279</u>
Creditors: Amount falling due within one year	12	(3,387)	(10,985)
Net current assets		83,153	7,294
Total assets less current liabilities		130,840	56,181
Net assets excluding pension asset or liability		<u>130,840</u>	<u>56,181</u>
Total net assets		<u>130,840</u>	<u>56,181</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		20,180	-
		<u>20,180</u>	<u>-</u>
Unrestricted funds	13		
General funds		110,660	56,181
		<u>110,660</u>	<u>56,181</u>
Reserves	13		
Total funds		<u>130,840</u>	<u>56,181</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2021

And signed on its behalf by:

A. Oladele
Trustee
31 March 2021

RCCG Majesty Connections
Statement of Cash flows
for the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	74,659	21,355
Adjustments for:		
Depreciation of property, plant and equipment	15,748	8,030
Dividends, interest and rents from investments	(126,664)	(72,097)
Decrease in trade and other payables	(7,598)	(9,014)
Net cash used in operating activities	<u>(43,855)</u>	<u>(51,726)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(14,548)	(9,042)
Dividends, interest and rents from investments	126,664	72,097
Net cash from investing activities	<u>112,116</u>	<u>63,055</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	68,261	11,329
Cash and cash equivalents at the beginning of the year	18,279	6,950
Cash and cash equivalents at the end of the year	<u>86,540</u>	<u>18,279</u>
Components of cash and cash equivalents		
Cash and bank balances	86,540	18,279
	<u>86,540</u>	<u>18,279</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	74,265	-	74,265
Other	14,592	57,505	72,097
Total	88,857	57,505	146,362
Expenditure on:			
Charitable activities	70,657	34,702	105,359
Other	18,696	952	19,648
Total	89,353	35,654	125,007
Net income	(496)	21,851	21,355
Net income before other gains/(losses)	(496)	21,851	21,355
Other gains and losses:			
Net movement in funds	(496)	21,851	21,355
Reconciliation of funds:			
Total funds brought forward	34,826	-	34,826
Total funds carried forward	34,330	21,851	56,181

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Voluntary Donations	70,310	-	70,310	74,265
Foodbank Donations	-	18,313	18,313	-
	70,310	18,313	88,623	74,265

5 Other income

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Gift Aid Reclaimed	-	-	-	14,592
Foodbank & LYN Grant	-	68,158	68,158	57,505
Other Grants	58,506	-	58,506	-
	<u>58,506</u>	<u>68,158</u>	<u>126,664</u>	<u>72,097</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Advancement of Christian Faith	40,157	9,130	49,287	64,222
Relief of Poverty	-	49,741	49,741	28,119
Grants made	3,890	7,020	10,910	6,722
<i>Governance costs</i>				
Governance	5,134	360	5,494	6,296
	<u>49,181</u>	<u>66,251</u>	<u>115,432</u>	<u>105,359</u>

7 Analysis of grants

Activity or programme	Grants to Institutions	Total 2021	Total 2020
	£	£	£
Advancement of Christian Faith	10,910	10,910	6,722
	<u>10,910</u>	<u>10,910</u>	<u>6,722</u>
Activity or programme	Grant funding of activities	Total 2021	Total 2020
	£	£	£
Advancement of Christian Faith	10,910	10,910	6,722
	<u>10,910</u>	<u>10,910</u>	<u>6,722</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Other Ministry Expenses	2,953	-	2,953	3,722
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	15,748	-	15,748	8,030
General administrative costs	2,551	40	2,591	6,998
Legal and professional costs	3,904	-	3,904	898
	<u>25,156</u>	<u>40</u>	<u>25,196</u>	<u>19,648</u>

9 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	15,748	8,030

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2020	58,339	8,234	3,636	11,463	81,672
Additions	4,000	10,548	-	-	14,548
At 31 March 2021	<u>62,339</u>	<u>18,782</u>	<u>3,636</u>	<u>11,463</u>	<u>96,220</u>
Depreciation and impairment					
At 1 April 2020	17,391	5,937	3,636	5,821	32,785
Depreciation charge for the year	10,170	3,489	-	2,089	15,748
At 31 March 2021	<u>27,561</u>	<u>9,426</u>	<u>3,636</u>	<u>7,910</u>	<u>48,533</u>
Net book values					
At 31 March 2021	<u>34,778</u>	<u>9,356</u>	<u>-</u>	<u>3,553</u>	<u>47,687</u>
At 31 March 2020	<u>40,948</u>	<u>2,297</u>	<u>-</u>	<u>5,642</u>	<u>48,887</u>

12 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	3,387	985
Other creditors	-	10,000
	<u>3,387</u>	<u>10,985</u>

13 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Restricted income funds:				
FoodBank	-	86,471	(66,291)	20,180
<i>Total</i>	<u>-</u>	<u>86,471</u>	<u>(66,291)</u>	<u>20,180</u>
Unrestricted funds:				
General funds	56,181	128,816	(74,337)	110,660
Revaluation Reserves:				
Total funds	<u>56,181</u>	<u>215,287</u>	<u>(140,628)</u>	<u>130,840</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

FoodBank To fund foodbank cost

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	47,687	-	47,687
Net current assets	57,330	25,823	83,153
	<u>105,017</u>	<u>25,823</u>	<u>130,840</u>

15 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	18,279	68,261	86,540
	<u>18,279</u>	<u>68,261</u>	<u>86,540</u>
Net debt	<u>18,279</u>	<u>68,261</u>	<u>86,540</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				
Over five years	238,334	-	238,334	-
	<u>238,334</u>	<u>-</u>	<u>238,334</u>	<u>-</u>

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company		
amounted to:	<u>792</u>	<u>366</u>

17 Related party disclosures

<i>Name of related party</i>	VICTOR OLADELE
<i>Description of relationship between the parties</i>	SPOUSE TO AJIBOLA OLADELE
<i>Description of transaction and general amounts involved</i>	ADMINISTRATION OF FOODBANK AND ORGANISATION
<i>Controlling party</i>	

RCCG Majesty Connections
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Voluntary Donations	70,310	-	70,310	74,265
Foodbank Donations	-	18,313	18,313	-
	<u>70,310</u>	<u>18,313</u>	<u>88,623</u>	<u>74,265</u>
Other				
Gift Aid Reclaimed	-	-	-	14,592
Foodbank & LYN Grant	-	68,158	68,158	57,505
Other Grants	58,506	-	58,506	-
	<u>58,506</u>	<u>68,158</u>	<u>126,664</u>	<u>72,097</u>
Total income and endowments	128,816	86,471	215,287	146,362
Expenditure on:				
Charitable activities				
Advancement of Christian Faith	40,157	9,130	49,287	64,222
Relief of Poverty	-	49,741	49,741	28,119
Grants made	3,890	7,020	10,910	6,722
	<u>44,047</u>	<u>65,891</u>	<u>109,938</u>	<u>99,063</u>
Governance costs				
Governance	5,134	360	5,494	6,296
	<u>5,134</u>	<u>360</u>	<u>5,494</u>	<u>6,296</u>
Total of expenditure on charitable activities	49,181	66,251	115,432	105,359
Other expenditure				
Other Ministry Expenses	2,953	-	2,953	3,722
	<u>2,953</u>	<u>-</u>	<u>2,953</u>	<u>3,722</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	10,170	-	10,170	5,089
Depreciation of Church Equipment	3,489	-	3,489	852
Depreciation of Motor Vehicle	-	-	-	-
Depreciation of Furniture and Office Equipment	2,089	-	2,089	2,089
Bank charges	372	-	372	746
General insurances	1,188	-	1,188	3,418
Software, IT support and related costs	462	-	462	338

RCCG Majesty Connections**Detailed Statement of Financial Activities**

Stationery and printing	-	-	-	190
Sundry expenses	457	-	457	2,306
Telephone, fax and broadband	72	40	112	-
	<u>18,299</u>	<u>40</u>	<u>18,339</u>	<u>15,028</u>
Legal and professional costs				
Management charges	3,904	-	3,904	898
	<u>3,904</u>	<u>-</u>	<u>3,904</u>	<u>898</u>
Total of expenditure of other costs	<u>25,156</u>	<u>40</u>	<u>25,196</u>	<u>19,648</u>
Total expenditure	<u>74,337</u>	<u>66,291</u>	<u>140,628</u>	<u>125,007</u>
Net gains on investments	-	-	-	-
	<u>54,479</u>	<u>20,180</u>	<u>74,659</u>	<u>21,355</u>
Net income				
Net income before other gains/(losses)	<u>54,479</u>	<u>20,180</u>	<u>74,659</u>	<u>21,355</u>
Other Gains	-	-	-	-
	<u>54,479</u>	<u>20,180</u>	<u>74,659</u>	<u>21,355</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	56,181	-	56,181	34,826
Total funds carried forward	<u>110,660</u>	<u>20,180</u>	<u>130,840</u>	<u>56,181</u>