

**EDMONTON RANGERS YOUTH FOOTBALL CLUB
(ERYFC)**

Charity Registered

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st August 2023

Charity Registration Number : 1130156

Edmonton Rangers Youth Football Club

Year Ended 31st August 2023

Charity registration number : 1130156

Principal address:

38 NORTHAW ROAD EAST
CUFFLEY
POTTERS BAR
EN6 4LL

Committee Members:

Mr Roger McDermott – President & Trustee
Mr Keith Granville Alexander – Chairperson
Mrs Caroline Benjamin - Treasurer
Mrs Margaret Rose Wood - Trustee
Mrs Veronica Ann McDermott – Trustee
Mr Michael Leahy – Trustee
Mr Wayne Edwards – Trustee

Governing document

Edmonton Rangers Youth Football Club is a registered charity and is governed by its Constitution.

Accountant:

TACTS Accountant
Chartered Certified Accountant
61 Fountains Crescent
London N14 6BD

Bankers:

HSBC PLC

EDMONTON RANGERS YOUTH FOOTBALL CLUB

FINANCIAL ACCOUNTS

FOR YEAR ENDED 31st August 2023

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Edmonton Rangers Youth Football Club (ERYFC)

Report of the Trustees For the year ended 31st August 2023

Trustees and their responsibilities

Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases.

Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

Edmonton Rangers Youth Football Club Trustees are pleased to present their annual report and independently examined financial statements for the year ended 31st August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) (Accounting Standards Charities Act 2011).

Principle objects and activities

Edmonton Rangers Youth Football Club is a small registered charity set up to promote community participation in healthy recreation by the provision of facilities for the playing of Football.

Through this work ERYFC organise Football tournaments which is open to all communities to participate in. This promotes social cohesion as different communities come together and participate in our activities. Our activities also strengthen the links between football and community and harness its potential as a force for good in society.

Governance, Structure and Management

The Charity is managed by a board of trustees which is ultimately responsible for all the aspects of the overall management of the organisation.

The trustees are elected annually at the Annual General Meeting of the organisation. The Trustees form the Management Committee who meets regularly to oversee the running of the organisation.

The Chair of the trustees is responsible for the induction of any new trustee which involves awareness of the trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Reserve's policy

The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that ERYFC's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

Our volunteers

ERYFC is very involved in the community and relies on voluntary help. Around 25 volunteers assist with our on-going activities. We wish to thank our volunteers for their loyal support and contribution.

Public Benefit

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits.

Achievements

This year we continued using the Oakthorpe pitch facility for our activities. The number of people benefitting has been over 250 and also more than 300 pupils and teaching staff at Oakthorpe Primary School have access to the site.

We have had a successful year with our 7-a-side tournament and were very well attended.

This year's total subscriptions were £27,293. We have also received some payments for next year's subscriptions of £9,670 which has been deferred in this account to next year. Our free reserves have increased and currently stand at £49,218 for this financial year.

We are very thankful to our active and committed volunteers who have made a substantial contribution to our organisation.

We would like to thank all our Board Members, Staff, volunteers and all our service users who have given their energy and commitment to achieve ERYFC objectives.

We would also like to thank all our donors and subscribers for their support.

Future plans

As we are coming out of the pandemic, we expect to be more active in 2023/2024 year. We plan to continue our main sports activities for the young people from all communities for which we are actively fundraising. We are also looking into other sporting activities which we can run as part of our training programme to accommodate the demand of our members and beneficiaries.

Signed on behalf of all trustees,

Mr Roger McDermott
(President & Trustee)
Date: 27/11/2023

Independent examiner's report to the trustees of Edmonton Rangers Youth Football Club.

I report on the accounts of the Trust for the year ended 31st August 2023, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 27th November 2023

Chartered Certified Accountant
TACTS Limited, 61 Fountains Crescent, London N14 6BD

EDMONTON RANGERS YOUTH FOOTBALL CLUB
Income and Expenditure 1st September 2022 to 31st August 2023

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Funds</u> <u>2023</u>	<u>Funds</u> <u>2022</u>
<u>INCOMING RESOURCES</u>			£	£
Subscriptions	27,293	-	27,293	24,332
7 A-Side Competition	7,913	-	7,913	14,862
Training, Presentation & Fines	657	-	657	903
General Donation and Sponsorships	1,660	-	1,660	1,200
Bank Interest	615	-	615	11
Café and Food Sales	6,073	-	6,073	612
TOTAL INCOMING RESOURCES	44,210	-	44,210	41,921
<u>RESOURCES EXPENDED</u>				
Charitable Expenditure:				
Pitch Hire, Training and Pre-Season	8,308	-	8,308	4,487
Oakthorpe Pitch Hire & Fees	4,950	-	4,950	6,299
Pitch Refurbishments & Maintenance	909	-	909	340
Equipment and Kits	2,565	-	2,565	3,810
Office and General Expenses	796	-	796	808
Presentation, Trophies & Disco	3,057	-	3,057	399
Referees Expenses & Fees	2,123	-	2,123	1,560
League Fees, Registration & Affiliations	1,325	-	1,325	1,450
Fines	955	-	955	745
7 a-side expenses	2,707	-	2,707	6,239
Meetings Expenses	140	-	140	152
Publicity and social media exp	206	-	206	1,436
Catering and Refreshment	779	-	779	-
Accountancy fees	490	-	490	450
TOTAL RESOURCES EXPENDED	29,309	-	29,309	28,173
Net incomings & (Outgoings) resources	14,901	-	14,901	13,747
TOTAL FUNDS BROUGHT FORWARD	49,218	-	49,218	35,471
TOTAL FUNDS AT 31ST AUG 2023	64,119	-	64,119	49,218

The were no recognised gains and losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

(The notes attached form part of these financial statements)

Charity Number: 1130156

EDMONTON RANGERS YOUTH FOOTBALL CLUB
BALANCE SHEET AT 31 AUGUST 2023

	Notes	2023 £	2022 £
Fixed Assets	(8)	-	-
Current Assets			
Cash at Bank and in Hand		74,279	60,344
Current Liabilities			
<i>Creditors: Falling due within one year</i>			
Accruals	(12)	490	450
Deferred Income	(12)	9,670	9,010
Other Creditors	(12)	-	1,666
Net Assets		<u>64,119</u>	<u>49,218</u>
As Represented By:			
Unrestricted Fund		64,119	49,218
Restricted fund		-	-
Total Funds		<u>64,119</u>	<u>49,218</u>

The accounts were approved by the Trustees on 27th November 2023 and signed on their behalf by: -

.....
Mr Roger McDermott
(President & Trustee)

.....
Mrs Caroline Benjamin
(Treasurer)

EDMONTON RANGERS' YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st August 2023

Notes to the account

1. Accounting basis.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a)Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

ERYFC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b)Preparation of the accounts on a going concern basis

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and successful in applying for continuation funding have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

2. Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

3. Income

Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

4. Resource Expended

Resources expended are included in the Statement of Financial Activities inclusive of VAT which cannot be recovered. Direct charitable expenditure include includes the direct costs of the activities. Where such costs relate to more than one functional cost category, they have been apportioned in line with the direct costs of the relevant service.

5. Fund Accounting

Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

6. Support Cost

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out as follows: -

	General Support £	Governance £	Total £
Office and Admin Expenses	625	171	796
Publicity and social media exp	206	-	206
Meeting expenses	-	140	140
Independent Examination	-	490	490
Total	831	801	1,632

7. Taxation

ERYFC is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

8. Tangible fixed assets

The charity has no fixed asset.

9. Staff Costs

The charity has no staff on payroll.

Trustees are not remunerated.

10. Status

ERYFC is a registered charity and governed by its constitution.

11. Debtors

The organisation has no debtors

12. ACCRUALS AND CREDITORS

	2023 £	2022 £
Independent Examiner Fee	490	450
Deferred Subscriptions 23/24	9,670	9,010
Other Creditors	-	1,666
	<u>10,160</u>	<u>11,126</u>