

**EDMONTON RANGERS YOUTH FOOTBALL CLUB
(ERYFC)**

Charity Registered

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st August 2021

Charity Registration Number : 1130156

Edmonton Rangers Youth Football Club

Year Ended 31st August 2021

Charity registration number : 1130156

Principal address:

38 NORTHAW ROAD EAST
CUFFLEY
POTTERS BAR
EN6 4LL

Committee Members:

Mr Roger McDermott – President & Trustee
Mr Keith Granville Alexander – Chairperson
Mrs Caroline Benjamin - Treasurer
Mrs Margaret Rose Wood - Trustee
Mrs Veronica Ann McDermott – Trustee
Mr Michael Leahy – Trustee
Mr Wayne Edwards – Trustee

Governing document

Edmonton Rangers Youth Football Club is a registered charity and is governed by its Constitution.

Accountant:

TACTS Accountant
Chartered Certified Accountant
61 Fountains Crescent
London N14 6BD

Bankers:

HSBC PLC

EDMONTON RANGERS YOUTH FOOTBALL CLUB

FINANCIAL ACCOUNTS

FOR YEAR ENDED 31st August 2021

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Edmonton Rangers Youth Football Club (ERYFC)

Report of the Trustees For the year ended 31st August 2021

Trustees and their responsibilities

Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases.

Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

Edmonton Rangers Youth Football Club Trustees are pleased to present their annual report and independently examined financial statements for the year ended 31st August 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) (Accounting Standards Charities Act 2011).

Principle objects and activities

Edmonton Rangers Youth Football Club is a small registered charity set up to promote community participation in healthy recreation by the provision of facilities for the playing of Football.

Through this work ERYFC organise Football tournaments which is open to all communities to participate in. This promotes social cohesion as different communities come together and participate in our activities. Our activities also strengthen the links between football and community and harness its potential as a force for good in society.

Governance, Structure and Management

The Charity is managed by a board of trustees which is ultimately responsible for all the aspects of the overall management of the organisation.

The trustees are elected annually at the Annual General Meeting of the organisation. The Trustees form the Management Committee who meets regularly to oversee the running of the organisation.

The Chair of the trustees is responsible for the induction of any new trustee which involves awareness of the trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Reserve's policy

The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that ERYFC's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

Our volunteers

ERYFC is very involved in the community and relies on voluntary help. Around 2 volunteers assist with our on-going activities. We wish to thank our volunteers for their loyal support and contribution.

Public Benefit

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits.

Achievements

This year we continued refurbishments of Oakthorpe Park pitch with the support CSDS Foundation. We expect to have ten teams with approximately 180 players registered plus parents and coaches to use this facility. The number of people benefitting will be over 250 and also more than 300 pupils and teaching staff at Oakthorpe Primary School have access to the site.

This year's total subscription of £22,536 include £7,815 subscriptions for the year 2021/2022 and £14,721 for this financial year 2020/2021.

We are very thankful to our active and committed volunteers who have made a substantial contribution to our organisation.

We would like to thank all our Board Members, Staff, volunteers and all our service users who have given their energy and commitment to achieve ERYFC objectives.

We would also like to thank all our funders for their support.

Future plans

As we are coming out of the pandemic, we expect to be more active in 2021/2022 year. We plan to continue our main sports activities for the young people from all communities for which we are actively fundraising. We are also looking into other sporting activities which we can run as part of our training programme to accommodate the demand of our members and beneficiaries.

Signed on behalf of all trustees

Mr Roger McDermott
(President & Trustee)
Date: 17/04/2022

Independent examiner's report to the trustees of Edmonton Rangers Youth Football Club.

I report on the accounts of the Trust for the year ended 31st August 2021, which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 17th April 2022

Chartered Certified Accountant
TACTS Limited, 61 Fountains Crescent, London N14 6BD

EDMONTON RANGERS YOUTH FOOTBALL CLUB
Receipts & payments account for the period ended 31st August 2021

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Funds</u> <u>2021</u> £	<u>Funds</u> <u>2020</u> £
<u>INCOMING RESOURCES</u>				
Subscriptions	22,536	-	22,536	14,340
7 A-Side Competition	8,113	-	8,113	-
Training, Presentation & Fines	20	-	20	520
Futsal	427	-	427	-
General Donation and Sponsorships	2,662	-	2,662	380
Bank Interest	2	-	2	44
Grant	-	500	500	-
CSDS Foundation	-	-	-	8,308
TOTAL INCOMING RESOURCES	33,760	500	34,260	23,592
<u>RESOURCES EXPENDED</u>				
Charitable Expenditure:				
Pitch Hire, Training and Pre-Season	3,530	-	3,530	5,611
Oakthorpe Pitch Hire & Fees	13,959	550	14,509	9,220
Oakthorpe Pitch Refurbishments	-	258	258	8,000
Equipment and Kits	471	-	471	3,582
Office and General Expenses	510	-	510	913
Presentation & Disco	1,000	-	1,000	-
Referees Expenses & Fees	660	-	660	1,485
League Fees, Registration & Affiliations	1,867	-	1,867	1,310
Fines	260	-	260	855
7 a-side expenses	3,236	-	3,236	-
meeting expenses	148	-	148	47
Courses & Resources	96	-	96	190
Accountancy fees	350	-	350	350
TOTAL RESOURCES EXPENDED	26,086	808	26,894	31,563
Net incomings & (Outgoings) resources	7,674	(308)	7,366	(7,971)
TOTAL FUNDS BROUGHT FORWARD	27,797	308	28,105	36,076
TOTAL FUNDS AT 31ST AUG 2021	35,471	-	35,471	28,105

EDMONTON RANGERS' YOUTH FOOTBALL CLUB

Charity Number: 1130156

Statement of Assets & Liabilities as at 31st August 2021

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Funds</u> <u>2021</u> <u>£</u>	<u>Funds</u> <u>2020</u> <u>£</u>
Cash at bank - Current	5,468		5,468	6,352
Cash at bank - Deposit	21,668		21,668	21,608
7-Aside - Account	7,993		7,993	-
Petty Cash	343		343	145
FUNDS @ 31st AUG 2021	<u>35,471</u>	<u></u>	<u>35,471</u>	<u>28,105</u>

Liabilities:

Accountancy fee **£385**

The accounts were approved by the Trustees on 17th April 2022 and signed on their behalf by: -

.....
Mr Roger McDermott
(President & Trustee)

.....
Mrs Caroline Benjamin
(Treasurer)

EDMONTON RANGERS' YOUTH FOOTBALL CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st August 2021

1. Accounting Basis

These accounts were prepared on a receipts and payments basis, with all revenue and expenses shown on a cash basis.

The statements have also been prepared in accordance with the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities SORP 2005 issued in March 2005

2. Taxation

Edmonton Rangers Youth Football Club is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

3. Analysis of Restricted Fund

Restricted Funds received were all spent towards the refurbishments of the Oakthorpe Park pitch recreational ground.

4. Status

Edmonton Rangers Youth Football Club is a registered charity and is governed by its constitution.

5. Incoming resources

All incoming resources are included in the Receipts and Payments when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

6. Resource Expendable

All expenditure is accounted for on a cash basis and has been included under expenses categories that aggregate all costs for allocation to activities.

7. Tangible fixed assets

There is no fixed asset to be depreciated.

8. Trustees are not remunerated.

9. Governance and Support cost

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out as follows:

	General Support	Governance	Total
	£	£	£
Office and Admin Expenses	510	-	510
Meeting expenses	-	148	148
Accountancy fees	-	350	350
Total	510	498	1,008