

THE LONDON MERIT ASSOCIATION

England & Wales · Charity number 1130154

Details

Status Registered

Legal form Other

Registered 2009-06-15

Register [View on the Charity Commission register](#)

Contact

Address North London Chamber Of Commerce
Enfield Business Centre
201 Hertford Road
Enfield
Middlesex
EN3 5JH

Phone 02083503503

Email info@londonmerit.org.uk

Website www.londonmerit.org.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF LONDON AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS..

Activities: Merit Education Programme for 17+ including numeracy & literacy
Stop smoking service
Prevention of drug abuse
Overseas Turkish Student Programme
Merit Supplementary School
Edmonton Youth Merit F.C.
Edmonton Youth Centre
Mapping Developing and Understanding of Muslim Communities
Anatolian Art & Culture Institute

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LONDON
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£616,151	£583,533	£194,514	13
2024-04-30	£418,321	£530,907	-	-
2023-04-30	£287,926	£319,743	-	-
2022-04-30	£372,564	£261,991	-	-
2021-04-30	£386,996	£342,237	-	-

Trustees

Name	Role	Appointed
Cihat Yildiz		2019-12-31
ENVER GUNDOGDU		
Ismail Sik		2019-12-31
Kenan Boyraz		2019-12-31
MUSA KARABAY		2019-12-31

THE LONDON MERIT ASSOCIATION

England & Wales - Charity number 1130154

Accounts

THE LONDON MERIT ASSOCIATION

Reports and Accounts

For The Period Ended

31 May 2025

Charity Number: 1130154

THE LONDON MERIT ASSOCIATION

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Company Information

Trustees Musa Karabay (Chairman)
 Sevki Yuksekkaya (Secretary)
 Enver Gundogdu (Treasurer)
 Ismail Sik
 Cihat Yildiz
 Kenan Boyraz

Charity Number 1130154

Registered Office North London Chamber Of
 Commerce
 Enfield Business Centre
 201 Hertford Road
 ENFIELD
 EN3 5JH

Trustees' Annual Report

Objectives and Activities

To further or benefit the residents of London and the neighbourhood without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a joint effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation to improve the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power to establish or secure the establishment of a community centre and to maintain or manage or co operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Achievements and Performance

The charity continues to go from strength to strength, fostering community engagement and advancing education. Our centre remains a vibrant hub for the community, welcoming students from across the borough and from diverse nationalities. In particular, our efforts to support integration into British society have been highly successful, helping students who previously struggled to adapt to secondary school environments.

We have also continued hosting our popular fetes, which bring people together to enjoy great tasting food and strengthen community bonds.

Our centre remains a vital space where people come to learn, connect and support one another. This sense of belonging continues to have a significant positive impact on the mental health and wellbeing of our community.

During the year, we also made significant progress towards securing a long term home for the charity. We are pleased to confirm that a new centre at the North London Chamber Of Commerce Enfield Business Centre was successfully secured in March 2026, marking an important milestone for the organisation and providing greater stability for the future.

Financial Review

The charity remains in a strong and increasingly secure financial position.

During the year, the landlord brought the lease to an end earlier than anticipated. This has resulted in an impairment of £146,787 in relation to leasehold improvements. As a result, although the charity's bank balance increased significantly from £31,919 to £222,724, the overall net movement in funds for the year was £32,618.

The increase in cash reserves reflects the charity's proactive approach to strengthening its financial position. We have been actively working to build up funds in preparation for securing a new centre, which has now been achieved in March 2026.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Ismail Sik	Musa Karabay
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	31/03/2026	31.03.2026

Independent Examiner's Report

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the Period ended 31/05/2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement


The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 31/3/2026

Name:

Kubilay Ozpalas

Relevant professional qualification(s) or body:

Association of Chartered Certified Accountants

Address:

Unit 11, Angel Yard
34 Snells Park
London, N18 2FD

Statement of Financial Activities for the period 01/05/2024 - 31/05/2025

The London Merit Association Charity No. 1130154

Recommended categories by activity	Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total funds £ F04	Prior year £ F05
Income					
Income and endowments from:					
Donations and legacies	616,151	-	-	616,151	418,321
Other		-	-	-	-
Total	616,151	-	-	616,151	418,321
Expenditure					
Expenditure on:					
Charitable activities	436,746	-	-	436,746	530,907
Impairment	146,787	-	-	146,787	
Total	583,533	-	-	583,533	530,907
Net movement in funds	32,618	-	-	32,618	- 112,586
Reconciliation of					
Total funds brought forward	161,896	-	-	161,896	274,482
Total funds carried forward	194,514	-	-	194,514	161,896

Balance Sheet as at 31/05/2025

The London Merit Association Charity No. 1130154

		Unrestricted funds	Restricted income funds	Endowment funds	Total This period	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets	(Note 3)	3,600	-	-	3,600	168,799
	Total fixed assets	3,600	-	-	3,600	168,799
Current assets						
Debtors	(Note 4)	-	-	-	-	5,350
Cash at bank and in hand		222,724	-	-	222,724	31,919
	Total current assets	222,724	-	-	222,724	37,269
Creditors: amounts falling due within one year	(Note 5)	21,453	-	-	21,453	33,553
	Net current assets/(liabilities)	201,271	-	-	201,271	3,716
	Total assets less current liabilities	204,871	-	-	204,871	172,515
Creditors: amounts falling due after one year	(Note 5)	10,357	-	-	10,357	10,619
	Total net assets or liabilities	194,514	-	-	194,514	161,896
Funds of the Charity						
Unrestricted funds		194,514	-	-	194,514	161,896
	Total funds	194,514	-	-	194,514	161,896

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Ismail sik	31/03/2026
Musa Karabay	31/03/2026

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting and assessment of going concern

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

The Trustees have decided to increase the depreciation rate on Leasehold Improvements due to the uncertainty regarding the current premises.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2

Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £300

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3**Tangible fixed assets****3.1 Cost or valuation**

	Leasehold Improvements	Fixtures, fittings and equipment	Vehicle	Total
	£	£		£
At the beginning of the period	203,372	51,972	6,000	261,344
Additions				-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Transfers *	-	-	-	-
At end of the period	203,372	51,972	6,000	261,344

3.2 Depreciation and impairments

**Basis	RB	SL	SL	SL or RB
** Rate	10%	25%	25%	

At beginning of the period	40,275	51,070	1,200	92,545
Disposals	-	-	-	-
Depreciation	16,310	902	1,200	18,412
Impairment	146,787	-	-	146,787
Transfers*	-	-	-	-
At end of the period	203,372	51,972	2,400	257,744

3.3 Net book value

Net book value at the beginning of the period	163,097	902	4,800	168,799
Net book value at the end of the period	-	-	3,600	3,600

Note 4 Debtors and prepayments

4.1 Analysis of debtors

	This period £	Last year £
Other debtors	-	5,350
Total	-	5,350

Note 5 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

5.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This period £	Last year £	This period £	Last year £
Accruals for grants payable	-	13,184	-	-
Bank loans and overdrafts	8,989	19,561	10,357	10,619
Total	8,989	32,745	10,357	10,619

TRUSTEES'S REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected with any of them.

Note 11**Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This period £	Last year £
Salaries and wages	138,346	87,925
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	138,346	87,925

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 0

	This period £	Last year £
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.	26,500	24,000

	This period Number	Last year Number
11.2 Average head count in the year		
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	13	9
Governance	-	-
Other	-	-
Total	13	9

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This period:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	28,880	-	Nil	28,880
Total	28,880	-	-	28,880

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

Names of institution	Purpose	Total amount of grants paid £
Suleymaniye Humanitarian Trust	Donations sent throughout the year to support various campaigns. Suleymaniye Aid's mission is to combat global poverty and create lasting change. https://suleymaniyeaid.com/	26,880
Seven Hills Educational Trust	Seven Hills Educational Trust (SHET) is an educational charity which was established by a group of people with a love for education https://sevenhillstrust.org/	2,000
		-
Total grants to institutions in reporting period		28,880
Other unanalysed grants		-
TOTAL GRANTS PAID		28,880

THE LONDON MERIT ASSOCIATION

England & Wales - Charity number 1130154

Accounts

THE LONDON MERIT ASSOCIATION

Reports and Accounts

For The Year Ended

30 April 2024

Charity Number: 1130154

THE LONDON MERIT ASSOCIATION

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Company Information

Trustees Musa Karabay (Chairman)
 Sevki Yuksekkaya (Secretary)
 Enver Gundogdu (Treasurer)
 Ismail Sik
 Cihat Yildiz
 Kenan Boyraz

Charity Number 1130154

Registered Office 4 Centre Way
 Claverings Industrial Estate
 Enfield, London
 N9 0AP

Trustees' Annual Report

Objectives and Activities

To further or benefit the residents of London and the neighbourhood without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a joint effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation to improve the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Achievements and Performance

The charity continues to go from strength to strength, fostering community engagement and advancing education. Our new building has become a vibrant hub for the community, welcoming students from across the borough and from diverse nationalities. In particular, our efforts to support integration into British society have been highly successful, helping students who previously struggled to adapt to secondary school environments.

We have also continued hosting our popular fetes, which bring people together to enjoy great-tasting food and strengthen community bonds.



Financial Review

The charity has successfully completed the construction of our new building without incurring additional debt, ensuring financial sustainability while delivering a vital community asset. This milestone reflects our careful planning and commitment to responsible financial management.

As expected, construction costs have reduced our cash reserves, but this was always planned and accounted for. Our ongoing fundraising efforts have helped to replenish funds, and we remain proactive in organising events and initiatives to strengthen our financial position. Looking ahead, we will continue these efforts to ensure the charity remains financially resilient and well-positioned to support the community.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	CHAT YILDIZ	MUSA KARABAY
Position (eg Secretary, Chair, etc)	TRUSTEE	CHAIRMAN
Date	28.02.2025	28.02.2025

Independent Examiner's Report

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/04/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28/2/2024

Name:

Kubilav Ozoalas

Relevant professional qualification(s) or body:

Association of Chartered Certified Accountants

Address:

Unit 11, Angel Yard
34 Snells Park
London, N18 2FD

Statement of Financial Activities for the period 01/05/2023 - 30/04/2024

The London Merit Association Charity No. 1130154

Recommended categories by activity	Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total funds £ F04	Prior year £ F05
Income					
Income and endowments from:					
Donations and legacies	384,852	-	-	384,852	205,778
Other trading activities	15,250	-	-	15,250	38,278
Qurbani Income	18,220	-	-	18,220	43,870
Other		-	-	-	-
Total	418,321	-	-	418,321	287,926
Expenditure					
Expenditure on:					
Raising funds	3,379	-	-	3,379	1,523
Charitable activities	502,774	-	-	502,774	244,468
Qurbani Expense	17,955			17,955	43,500
Other trading activities expenses	6,798	-	-	6,798	30,253
Total	530,907	-	-	530,907	319,743
Net movement in funds	- 112,586	-	-	- 112,586	- 31,817
Reconciliation of					
Total funds brought forward	274,482	-	-	274,482	306,299
Total funds carried forward	161,896	-	-	161,896	274,482

Balance Sheet as at 30/04/2024

The London Merit Association Charity No. 1130154

		Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets	(Note 3)	168,799	-	-	168,799	181,169
Total fixed assets		168,799	-	-	168,799	181,169
Current assets						
Debtors	(Note 4)	5,350	-	-	5,350	5,350
Cash at bank and in hand		31,919	-	-	31,919	132,826
Total current assets		37,269	-	-	37,269	138,176
Creditors: amounts falling due within one year	(Note 5)	13,184	-	-	13,184	3,850
Net current assets/(liabilities)		24,085	-	-	24,085	134,326
Total assets less current liabilities		192,884	-	-	192,884	315,495
Creditors: amounts falling due after one year	(Note 5)	30,988	-	-	30,988	41,013
Total net assets or liabilities		161,896	-	-	161,896	274,482
Funds of the Charity						
Unrestricted funds		161,896	-	-	161,896	274,482
Total funds		161,896	-	-	161,896	274,482

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the

Print Name	Date of
CIHAİ YILDIZ	28.2.2025
MUSA KARAGAY	28.2.2025

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting and assessment of going concern

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

The Trustees have decided to increase the depreciation rate on Leasehold Improvements due to the uncertainty regarding the current premises.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2

Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £300

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3

Tangible fixed assets

3.1 Cost or valuation

	Leasehold Improvements	Fixtures, fittings and equipment	Vehicle	Total
	£	£		£
At the beginning of the year	193,473	47,926	-	241,399
Additions	9,899	4,045	6,000	19,945
Revaluations	-	-	-	-
Disposals	-	-	-	-
Transfers *	-	-	-	-
At end of the year	203,372	51,972	6,000	261,344

3.2 Depreciation and impairments

**Basis	RB	SL	SL	SL or RB
** Rate	10%	25%	25%	
At beginning of the year	22,153	38,077	-	60,230
Disposals	-	-	-	-
Depreciation	18,122	12,993	1,200	32,315
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of the year	40,275	51,070	1,200	92,545

3.3 Net book value

Net book value at the beginning of the year	171,320	9,849	-	181,169
Net book value at the end of the year	163,097	902	4,800	168,799

Note 4 Debtors and prepayments

4.1 Analysis of debtors

	This year £	Last year £
Other debtors	5,350	5,350
Total	5,350	5,350

Note 5 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

5.1 Analysis of creditors

	Amounts falling due within		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	13,184	3,850	-	-
Bank loans and overdrafts	-	-	30,988	41,013
Total	13,184	3,850	30,988	41,013

TRUSTEES'S REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

Note 11**Paid employees***Please complete this note if the charity has any employees.***11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	87,925	51,399
Social security costs	-	-
Pension costs (defined contribution)		
Other employee benefits	-	-
Total staff costs	87,925	51,399

*Please give details of the number of employees whose total employee*No employees received employee benefits

	This year £	Last year £
Please provide the total amount paid to	24,000	20,000

11.2 Average head count in the year**The parts of the charity in which the employees work**

	This year Number	Last year Number
Fundraising	-	-
Activities	9	7
Governance	-	-
Other	-	-
Total	9	7

Note 13**Grantmaking**

Please complete this note if the charity made any grants or donations

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	institutions	individuals	costs	Total
			£	£
project 1	28,880	-	Nil	28,880
project 2	-	-	-	-
Total	28,880	-	-	28,880

Please enter "Nil" if the charity does not identify and/or allocate

13.2 Grants made to institutions

Names of institution	Purpose	of grants
Suleymaniye Humanitarian Trust	Donations sent throughout the	26,880
Seven Hills Educational Trust	Seven Hills Educational Trust	2,000
		-
Total grants to institutions in reporting period		28,880
Other unanalysed grants		-
TOTAL GRANTS PAID		28,880

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	institutions	individuals	costs	Total
			£	£
project 1	-	-	Nil	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate

THE LONDON MERIT ASSOCIATION

England & Wales - Charity number 1130154

Accounts

THE LONDON MERIT ASSOCIATION

Reports and Accounts

For The Year Ended

30 April 2023

Charity Number: 1130154

THE LONDON MERIT ASSOCIATION

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Statement of Financial Activities	6
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Company Information

Trustees Musa Karabay (Chairman)
 Sevki Yuksekkaya (Secretary)
 Enver Gundogdu (Treasurer)
 Ismail Sik
 Cihat Yildiz
 Kenan Boyraz

Charity Number 1130154

Registered Office 4 Centre Way
 Claverings Industrial Estate
 Enfield, London
 N9 0AP

Trustees' Annual Report

Objectives and Activities

To further or benefit the residents of London and the neighbourhood without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a joint effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation to improve the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Achievements and Performance

The charity has continued to go from strength to strength in terms of community engagement and advancement of education.

We have started construction for our additional site after several years of planning. The progress has been significant to date, and we expect the site to be ready for a grand opening later in the year. The new site will enable us to serve the community even better and offer facilities that we couldn't possibly offer in our current site.



Financial Review

Construction work has decreased our bank balance, but this has always been earmarked for this intention. We have held regular fundraising events to increase funds and will continue into the new financial year to ensure the charity is not financially burdened.

Overall, the charity is in a healthy financial position with £132,000 cash in the bank and hand.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Seyki Yuksekkaya	Musa Karabay
Position (eg Secretary, Chair, etc)	Secretary	Chair
Date	29 Feb 2024	29 Feb 2024

Independent Examiner's Report

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/04/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28/02/2024

Name:

Kubilay Ozpalas

Relevant professional qualification(s) or body:

Association of Chartered Certified Accountants

Address:

Unit 11, Angel Yard

34 Snells Park

London, N18 2FD

Statement of Financial Activities for the period 01/05/2022 - 30/04/2023

The London Merit Association Charity No. 1130154

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income					
Income and endowments from:					
Donations and legacies	180,693	-	-	180,693	298,854
Charitable activities	25,085	-	-	25,085	2,760
Other trading activities	38,278	-	-	38,278	8,836
Qurbani Income	43,870	-	-	43,870	33,551
Other	-	-	-	-	28,563
Total	287,926	-	-	287,926	372,564
Expenditure					
Expenditure on:					
Raising funds	1,523	-	-	1,523	48
Charitable activities	244,468	-	-	244,468	226,117
Qurbani Expense	43,500	-	-	43,500	33,550
Other trading activities expenses	30,253	-	-	30,253	2,276
Total	319,743	-	-	319,743	261,991
Net movement in funds	- 31,817	-	-	- 31,817	110,573
Reconciliation of funds:					
Total funds brought forward	306,299	-	-	306,299	195,726
Total funds carried forward	274,482	-	-	274,482	306,299

Balance Sheet as at 30/04/2023

The London Merit Association Charity No. 1130154

		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets	(Note 3)	181,169	-	-	181,169	120,710
Total fixed assets		181,169	-	-	181,169	120,710
Current assets						
Debtors	(Note 4)	5,350	-	-	5,350	6,750
Cash at bank and in hand		132,826	-	-	132,826	238,689
Total current assets		138,176	-	-	138,176	245,439
Creditors: amounts falling due within one year						
	(Note 5)	3,850	-	-	3,850	9,850
Net current assets/(liabilities)		134,326	-	-	134,326	235,589
Total assets less current liabilities		315,495	-	-	315,495	356,299
Creditors: amounts falling due after one year						
	(Note 5)	41,013	-	-	41,013	50,000
Total net assets or liabilities		274,482	-	-	274,482	306,299
Funds of the Charity						
Unrestricted funds		274,482	-	-	274,482	306,299
Total funds		274,482	-	-	274,482	306,299

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors



Sevki Yuksekkaya (Feb 29, 2024, 11:27am)



Musa Karabay (Feb 29, 2024, 11:41am)

Print Name	Date of approval dd/mm/yyyy
Sevki Yuksekkaya	29 Feb 2024

Musa Karabay

29 Feb 2024

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting and assessment of going concern

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2

Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £300

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3

Tangible fixed assets

3.1 Cost or valuation

	Leasehold Improvements	Fixtures, fittings and equipment	Total
	£	£	£
At the beginning of the year	137,728	34,793	172,521
Additions	55,745	13,133	68,878
Revaluations	-	-	-
Disposals	-	-	-
Transfers *	-	-	-
At end of the year	193,473	47,926	241,399

3.2 Depreciation and impairments

**Basis

	RB	SL or RB	SL or RB

** Rate

25%	
-----	--

At beginning of the year	18,657	33,154	51,811
Disposals	-	-	-
Depreciation	3,496	4,923	8,419
Impairment	-	-	-
Transfers*	-	-	-
At end of the year	22,153	38,077	60,230

3.3 Net book value

Net book value at the beginning of the year	119,071	1,639	120,710
Net book value at the end of the year	171,320	9,849	181,169

Note 4 Debtors and prepayments

4.1 Analysis of debtors

	This year £	Last year £
Other debtors	5,350	6,750
Total	5,350	6,750

Note 5 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

5.1 Analysis of creditors

	Amounts falling due within		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	3,850	9,850	-	-
Bank loans and overdrafts	-	-	41,013	50,000
Total	3,850	9,850	41,013	50,000

TRUSTEES'S REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.



Issuer Kinas

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THE LONDON MERIT ASSOCIATION

England & Wales - Charity number 1130154

Accounts

Charity Number: 1130154

THE LONDON MERIT ASSOCIATION

Reports and Accounts

For The Year Ended

30 April 2022

THE LONDON MERIT ASSOCIATION

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THE LONDON MERIT ASSOCIATION

Company Information

Trustees MR MUSA KARABAY (CHAIRMAN)
 MR SEVKI YUKSEKKAYA (SECRETARY)
 MR ENVER GUNDOGDU (TREASURER)
 MR ISMAIL SIK
 MR CIHAT YILDIZ
 MR KENAN BOYRAZ

Charity Number 1130154

Registered Office 4 Centre Way
 Claverings Industrial Estate
 Enfield, London
 N9 0AP

Bankers BARCLAYS BANK
 20 The Town
 Enfield
 EN2 6LY

Accountant MR ILKAY OZTURK
 17 Elmcroft Avenue
 Edmonton
 London
 N9 7DR

THE LONDON MERIT ASSOCIATION

TRUSTEES' ANNUAL REPORT

For the period ended 30 April 22

The trustees present their annual report and financial statements for the year ended 30 APRIL 22

THE LONDON MERIT ASSOCIATION is constituted by Deed of Trust and is registered charity No: 1130154 in England and Wales.

The principle address is at 4 Centre Way, Enfield, London, N9 0AP.

The trustees of the charity during the year ended 30 April 2022 were:

MR MUSA KARABAY (CHAIRMAN)

MR SEVKI YUKSEKKAYA (SECRETARY)

MR ENVER GUNDOGDU (TREASURER)

MR ISMAIL SIK

MR CIHAT YILDIZ

MR KENAN BOYRAZ

Trustees' responsibility in relation to the financial statements

The charity's trustees are responsible for preparing the Annual Report and financial statements in with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies that are reasonable and prudent;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LONDON MERIT ASSOCIATION

THE OBJECTIVES OF THE TRUST

The Merit Centre was founded in 2008 and it is situated in the heart of Enfield borough in London. There are approx. 30,000 Turkish speaking people living in this borough with the neighbour the population reaches 100,000.

The Merit, purpose of the centre is to serve children and families in Enfield and its neighbour boroughs. It's just not simply a centre for those forgotten, uneducated, abandoned and hungry children, but a place where character is nurtured and hope given to those hopeless children.

We espouse the fact that education is the soul of society as it passes from one generation to another and it's the focus of The Merit. One of our goals to remain true to the fact that quality and affordable access to education is more than a luxury; it is a responsibility that the society owes to itself.

REVIEW OF THE YEAR

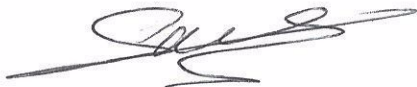
Our service to the community started again in the new term as follows;

Merit Supplementary School and Homework Club
Merit Weekend School
Etiquette Education
Hajj & Umrah Services
Edmonton Youth Centre
Homework Club
Turkish Education

Finances

The attached financial statements show the current state of the finances

Signed on behalf of the board of trustees



MR SEVKI YUKSEKKAYA

Secretary Trustee

Approved by the board: 13 March 2023



MR MUSA KARABAY

Chairman Trustee

THE LONDON MERIT ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF THE CHARITY ABOVE

I report on the accounts of the trust for the year ended 30 April 2022, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 145(1) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act) and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 133 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MR ILKAY OZTURK
17 Elmcroft Avenue
London
N9 7DR

12 March 2023

THE LONDON MERIT ASSOCIATION

Statement of Financial Activities For the period ended 30 April 22

	Notes	2022 £	2021 £
Incoming Resources			
Donation Received		326203	290019
Grants Received		28563	78360
Fund Raising		17755	11742
Other Income		<u>42</u>	<u>6875</u>
Total Incoming Resources	2	372564	386996
Resources Expended			
Direct Charitable Expenditure			
		83617	137642
Other Expenditures			
Fundraising & Publicity		48	194
Management & Administration		<u>178326</u>	<u>204402</u>
Total Resources Expended	3	261991	342238
Net Incoming/(Outgoing) Resources	4	110573	44758
Funds Balances			
Brought Forward at 30.04.2021		<u>195726</u>	<u>150968</u>
Carried Forward at 30.04.2022		<u><u>306299</u></u>	<u><u>195726</u></u>

Notes: There are no recognized gains or losses other than the net movement in funds. All amounts above relate to continuing activities.

The notes on page 8 to 12 form part of these accounts.

THE LONDON MERIT ASSOCIATION

**Statement of Financial Activities
For the period ended 30 April 22**

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	5	<u>120711</u>	<u>122679</u>
		120711	122679
Current Assets			
Stock	6	0	0
Debtors	7	6750	6750
Cash at bank and in hand		<u>238689</u>	<u>75647</u>
		245439	82397
Creditors: amounts falling due within one year	8	<u>(9850)</u>	<u>(9350)</u>
Creditors: amounts falling due greater than one year	9	<u>(50000)</u>	<u>0</u>
Net Current Assets/(Liabilities)		<u>185589</u>	<u>73047</u>
Total Assets Less Current Liabilities		<u><u>306299</u></u>	<u><u>195726</u></u>
Funds			
Unrestricted funds		<u><u>306299</u></u>	<u><u>195726</u></u>

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 22

1. Accounting Policies

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and statement of recommended practice, Accounting by charities.

Incoming Resources

Material incoming resources are identified on receivable basis.

Cashflow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting standard 1 Cash flow statements.

Outgoing Resources

Expenses are recorded on an accruals basis. The director allocates the expenses of the charity between direct charitable expenditure and management and administration.

Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Leasehold Property - 2% per annum reducing balance

Fixtures & Fittings - 25% per annum straight line

Motor Vehicles - 25% per annum reducing balance

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 22

2.	Incoming Resources	2022	2021
		£	£
	Aqiqah	0	0
	Bi-weekly Food fair	21226	3664
	Calendar-Books	10	912
	Collection on Special days and nights	0	0
	Other Income	42	6875
	Donations	103987	76019
	Fitra	0	0
	Food Fair Income	8836	1190
	Friday Prayer Donation	7549	20106
	Friday Social Gathering(lahmacun)	30	972
	Fundraising Mini Donation Boxes	17755	11742
	Gift Aid	0	2318
	Grants	28563	78360
	Hall / Salon	2760	910
	Iftar & Sahuur	0	25920
	Marriage Ceremony Fee	0	0
	Membership Fees	9900	15377
	Quarterly Street food	0	0
	Ramazan Donations	129329	32178
	Recitation Mawlid	0	0
	Referral fee and tours	0	0
	Sadaqa	0	0
	Sadaqah Qurbani	17301	26476
	Saturday Breakfast Club	0	0
	Student Tuition Fees	9025	10820
	Tuck Shop	0	8053
	Wajib Qurbani	16250	65105
	Zekat	0	0
		<u>372564</u>	<u>386996</u>

The total incoming resources are all from unrestricted funds.

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 22

3.	Outgoing Resources	2022	2021
		£	£
	Direct Charitable Expenditure		
	Travel and Subsistence	0	133
	Motor Expenses	48	20
	Kitchen Expenses	36903	12480
	Street Food Fair Expenses	2276	11381
	Student Expenses	25480	3460
	Book Expenses	0	0
	Qurbani Expenses	18909	100168
	Conference and Meeting Expenses	0	10000
		<u>83617</u>	<u>137642</u>
	Fundraising and Publicity		
	Fund Raising Expenses	0	0
	Advertising and PR	48	194
		<u>48</u>	<u>194</u>
	Other Expenditure		
	Management & Administration		
	Wages and Salaries	78406	105381
	Freelance Tutorials	0	0
	Staff Training and Welfare	964	82
	Rent	44255	55000
	Rates	7809	5156
	Service Charges	0	0
	Water & Rates	0	0
	Insurance	0	1299
	Utilities	13176	11493
	Repairs and Maintenance	246	1887
	IT Maintenance	0	0
	Cleaning	150	388
	Telephone Expenses	544	612
	Printing, Postage & Stationery	5470	8397
	Accountancy	500	500
	Consultancy Fees	1485	0
	Depreciation	1968	5440
	Sundry	22273	7433
	Small Equipment	771	118
	Bank Charges	309	1217
		<u>178326</u>	<u>204402</u>

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 22

4.	Net (Outgoing) Resources	2022	2021
		£	£
	Depreciation	1968	5440
	Accountancy	500	500
	Emoluments of employees	78406	105381

5. **Tangible Fixed Assets**

	Leasehold Property	Furniture Fixtures & Fittings	Motor Vehicles	TOTAL
	£	£	£	
Cost				
At 30.04.2021	137728	34793	0	172521
Additions	0	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30.04.2022	<u>137728</u>	<u>34793</u>	<u>0</u>	<u>172521</u>
Depreciation				
At 30.04.2021	16083	33759	0	49842
Charged for the period	2574	-606	0	1968
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30.04.2022	<u>18657</u>	<u>33154</u>	<u>0</u>	<u>51811</u>
Net Book Value				
At 30.04.2022	<u>119071</u>	<u>1640</u>	<u>0</u>	<u>120711</u>
At 30.04.2021	<u>121645</u>	<u>1034</u>	<u>0</u>	<u>122679</u>

6.	Net (Outgoing) Resources	2021	2020
		£	£
	Stock	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 22

7. Debtors

	2022	2021
	£	£
Trade Debtors	0	0
Prepayments	0	0
Other Debtors	6750	6750
	<u>6750</u>	<u>6750</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	0	0
Salaries	0	0
Taxation and social security	0	0
Other Creditors	0	0
Accruals	9850	9350
	<u>9850</u>	<u>9350</u>

9. Creditors: amounts falling due greater than one year

	£	£
Loan	50000	0
	<u>50000</u>	<u>0</u>

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 22

10. Funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
	195726	0	195726	150968
Net (outgoing) / income resources before transfers and investment gains	110573		110573	44758

Transfers:

Transfers in respect of fixed assets additions	0	0	0	0
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Closing Balance at 30 April 2022	306299	0	306299	195726
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Represented by:

Fixed Assets	120711	0	120711	122679
Net Current Assets	185589	0	185589	73047
	306299	0	306299	195726

11. TRUSTEES'S REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

THE LONDON MERIT ASSOCIATION

England & Wales - Charity number 1130154

Accounts

Charity Number: 1130154

THE LONDON MERIT ASSOCIATION

Reports and Accounts

For The Year Ended

30 APRIL 2021

THE LONDON MERIT ASSOCIATION

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THE LONDON MERIT ASSOCIATION

Company Information

Trustees	MR MUSA KARABAY (CHAIRMAN) MR SEVKI YUKSEKKAYA (SECRETARY) MR ENVER GUNDOGDU (TREASURER) MR ISMAIL SIK MR CIHAT YILDIZ MR KENAN BOYRAZ
Charity Number	1130154
Registered Office	4 Centre Way Claverings Industrial Estate Enfield, London N9 0AP
Bankers	BARCLAYS BANK 20 The Town Enfield EN2 6LY
Accountant	MR ILKAY OZTURK 17 Elmcroft Avenue Edmonton London N9 7DR

THE LONDON MERIT ASSOCIATION

TRUSTEES' ANNUAL REPORT

For the period ended 30 April 21

The trustees present their annual report and financial statements for the year ended 30 APRIL 21

THE LONDON MERIT ASSOCIATION is constituted by Deed of Trust and is registered charity No: 1130154 in England and Wales.

The principle address is at 4 Centre Way, Enfield, London, N9 0AP.

The trustees of the charity during the year ended 30 April 2021 were:

MR MUSA KARABAY (CHAIRMAN)

MR SEVKI YUKSEKKAYA (SECRETARY)

MR ENVER GUNDOGDU (TREASURER)

MR ISMAIL SIK

MR CIHAT YILDIZ

MR KENAN BOYRAZ

Trustees' responsibility in relation to the financial statements

The charity's trustees are responsible for preparing the Annual Report and financial statements in with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies that are reasonable and prudent;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LONDON MERIT ASSOCIATION

THE OBJECTIVES OF THE TRUST

The Merit Centre was founded in 2008 and it is situated in the heart of Enfield borough in London. There are approx. 30,000 Turkish speaking people living in this borough with the neighbour the population reaches 100,000.

The Merit, purpose of the centre is to serve children and families in Enfield and its neighbour boroughs. It's just not simply a centre for those forgotten, uneducated, abandoned and hungry children, but a place where character is nurtured and hope given to those hopeless children.

We espouse the fact that education is the soul of society as it passes from one generation to another and it's the focus of The Merit. One of our goals to remain true to the fact that quality and affordable access to education is more than a luxury; it is a responsibility that the society owes to itself.

REVIEW OF THE YEAR

Our service to the community started again in the new term as follows;

Merit Supplementary School and Homework Club
Merit Weekend School
Etiquette Education
Hajj & Umrah Services
Edmonton Youth Centre
Homework Club
Turkish Education

Finances

The attached financial statements show the current state of the finances

Signed on behalf of the board of trustees



MR SEVKI YUKSEKKAYA

Secretary Trustee

Approved by the board: 30 January 2021



MR MUSA KARABAY

Charmain Trustee

THE LONDON MERIT ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF THE CHARITY ABOVE

I report on the accounts of the trust for the year ended 30 April 2021, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 145(1) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act) and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 133 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MR ILKAY OZTURK
17 Elmcroft Avenue
London
N9 7DR

12 March 2023

THE LONDON MERIT ASSOCIATION

Statement of Financial Activities For the period ended 30 April 21

	Notes	2021 £	2020 £
Incoming Resources			
Donation Received		290019	204949
Grants Received		78360	30000
Fund Raising		11742	10771
Other Income		<u>6875</u>	<u>3626</u>
Total Incoming Resources	2	386996	249345
Resources Expended			
Direct Charitable Expenditure			
		137642	44605
Other Expenditures			
Fundraising & Publicity		194	232
Management & Administration		<u>204401</u>	<u>178489</u>
Total Resources Expended	3	342237	223326
Net Incoming/(Outgoing) Resources	4	44758	26020
Funds Balances			
Brought Forward at 31.03.2020		<u>150968</u>	<u>124949</u>
Carried Forward at 30.04.2021		<u><u>195726</u></u>	<u><u>150968</u></u>

Notes: There are no recognized gains or losses other than the net movement in funds. All amounts above relate to continuing activities.

The notes on page 8 to 12 form part of these accounts.

THE LONDON MERIT ASSOCIATION

**Statement of Financial Activities
For the period ended 30 April 21**

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	5	<u>122679</u>	<u>117262</u>
		122679	117262
Current Assets			
Stock	6	0	0
Debtors	7	6750	6750
Cash at bank and in hand		<u>75647</u>	<u>36306</u>
		82397	43056
Creditors: amounts falling due within one year	8	<u>(9350)</u>	<u>(9350)</u>
Net Current Assets/(Liabilities)		<u>73047</u>	<u>33706</u>
Total Assets Less Current Liabilities		<u>195726</u>	<u>150968</u>
Funds			
Unrestricted funds		<u>195726</u>	<u>150968</u>

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 21

1. Accounting Policies

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and statement of recommended practice, Accounting by charities.

Incoming Resources

Material incoming resources are identified on receivable basis.

Cashflow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting standard 1 Cash flow statements.

Outgoing Resources

Expenses are recorded on an accruals basis. The director allocates the expenses of the charity between direct charitable expenditure and management and administration.

Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Leasehold Property - 2% per annum reducing balance

Fixtures & Fittings - 25% per annum straight line

Motor Vehicles - 25% per annum reducing balance

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 21

2.	Incoming Resources	2021	2020
		£	£
	Aqiqah	0	360
	Bi-weekly Food fair	3664	1239
	Calendar-Books	912	1479
	Collection on Special days and nights	0	4298
	Other Income	6875	3626
	Donations	76019	21188
	Fitra	0	1130
	Food Fair Income	1190	0
	Friday Prayer Donation	20106	19834
	Friday Social Gathering(lahmacun)	972	4317
	Fundraising Mini Donation Boxes	11742	10771
	Gift Aid	2318	0
	Grants	78360	30000
	Hall / Salon	910	0
	Iftar & Sahuur	25920	38375
	Marriage Ceremony Fee	0	0
	Membership Fees	15377	13058
	Quarterly Street food	0	10034
	Ramazan Donations	32178	0
	Recitation Mawlid	0	1055
	Referral fee and tours	0	50
	Sadaqa	0	15429
	Sadaqah Qurbani	26476	18390
	Saturday Breakfast Club	0	1038
	Student Tuition Fees	10820	35886
	Tuck Shop	8053	2213
	Wajib Qurbani	65105	6315
	Zekat	0	9262
		<u>386996</u>	<u>249345</u>

The total incoming resources are all from unrestricted funds.

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 21

3.	Outgoing Resources	2021	2020
		£	£
	Direct Charitable Expenditure		
	Travel and Subsistence	133	0
	Motor Expenses	20	2587
	Kitchen Expenses	12480	7123
	Street Food Fair Expenses	11381	15065
	Student Expenses	3460	4389
	Book Expenses	0	4785
	Qurbani Expenses	100168	0
	Conference and Meeting Expenses	10000	10655
		<u>137642</u>	<u>44605</u>
	Fundraising and Publicity		
	Fund Raising Expenses	0	180
	Advertising and PR	194	52
		<u>194</u>	<u>232</u>
	Other Expenditure		
	Management & Administration		
	Wages and Salaries	105381	67751
	Freelance Tutorials	0	900
	Staff Training and Welfare	82	578
	Rent	55000	60000
	Rates	5156	6048
	Service Charges	0	1510
	Water & Rates	0	0
	Insurance	1299	814
	Utilities	11493	11392
	Repairs and Maintenance	1887	851
	IT Maintenance	0	2000
	Cleaning	388	768
	Telephone Expenses	612	434
	Printing, Postage & Stationery	8397	3491
	Accountancy	500	900
	Consultancy Fees	0	3000
	Depreciation	5440	6288
	Sundry	7433	10675
	Small Equipment	118	30
	Bank Charges	1217	1058
		<u>204401</u>	<u>178489</u>

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 21

4.	Net (Outgoing) Resources	2021	2020
		£	£
	Depreciation	5440	6288
	Accountancy	500	900
	Emoluments of employees	105381	67751

5. **Tangible Fixed Assets**

	Leasehold Property	Furniture Fixtures & Fittings	Motor Vehicles	TOTAL
	£	£	£	
Cost				
At 31.03.2020	127728	33936	0	161664
Additions	10000	857	0	10857
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30.04.2021	<u>137728</u>	<u>34793</u>	<u>0</u>	<u>172521</u>
Depreciation				
At 31.03.2020	13709	30694	0	44402
Charged for the period	2374	3065	0	5440
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30.04.2021	<u>16083</u>	<u>33759</u>	<u>0</u>	<u>49842</u>
Net Book Value				
At 30.04.2021	<u>121645</u>	<u>1034</u>	<u>0</u>	<u>122679</u>
At 31.03.2020	<u>114020</u>	<u>3242</u>	<u>0</u>	<u>117262</u>

6.	Net (Outgoing) Resources	2021	2020
		£	£
	Stock	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 21

7. Debtors

	2021	2020
	£	£
Trade Debtors	0	0
Prepayments	0	0
Other Debtors	6750	6750
	<u>6750</u>	<u>6750</u>
	<u><u>6750</u></u>	<u><u>6750</u></u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	0	0
Salaries	0	0
Taxation and social security	0	0
Other Creditors	0	0
Accruals	9350	9350
	<u>9350</u>	<u>9350</u>
	<u><u>9350</u></u>	<u><u>9350</u></u>

THE LONDON MERIT ASSOCIATION

Notes to the Accounts

For the period ended 30 April 21

9. Funds

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
	150968	0	150968	124949
Net (outgoing) / income resources before transfers and investment gains	44758		44758	26020

Transfers:

Transfers in respect of fixed assets additions	0	0	0	0
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Closing Balance at 30 April 2021	195726	0	195726	150968
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Represented by:

Fixed Assets	122679	0	122679	117262
Net Current Assets	73047	0	73047	33706
	195726	0	195726	150968

10. TRUSTEES'S REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.