

Charity number: 1130145

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

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For the year ended 31 March 2025

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers for the year ended 31 March 2025

Name of Charity THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE
SUNDERLAND

Charity registration number 1130145

Principal address Praise Hall Pallion Road Sunderland SR4 6LR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Pastor Adio Lawrence Fagbayi - Chairman
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijoh
Pastor Musa Bako

General Overseer

Pastor E. A Adeboye

Bankers

Barclays Bank Plc
53 Fawcetts Street, Sunderland
Tyne and Wear. SR1 1RS

Independent examiner

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

Approved by the Board of Trustees and signed on its behalf by

.....

Trustee

.....

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING PRAISE SUNDERLAND

**Report of the Trustees
For the year ended 31 March 2025**

The trustees submitted their report and the financial statements of The Redeemed Christian Church of God (RCCG) Living Praise Sunderland for the year ended 31 March 2025. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organized in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

To fulfil its mission and positively impact the community, RCCG Living Praise Sunderland engaged with residents of Sunderland through the Six (6) house fellowship centers that have been established across the city to foster intimate connections within smaller groups. These gatherings provide opportunities for individuals to share faith, find encouragement, and draw strength from the Word of God.

RCCG Living Praise Sunderland organised a variety of religious activities aimed at fostering spiritual growth, including Sunday worship services, midweek Bible teachings, prayer meetings, and faith-based seminars led by experienced ministers and speakers.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING PRAISE SUNDERLAND

ACHIEVEMENTS AND IMPACT FOR THE BENEFIT OF THE PUBLIC

The charity engaged in community and corporate social responsibility initiatives. Some of the annual events and activities organised by the charity were achieved through the support of over One hundred and Fifty (150) volunteers who served in various capacities within different church groups, including Men's Fellowship, Women's Fellowship, Youth and Young Adult Fellowship, Music Ministry, Hospitality Ministry, Multimedia Ministry, Children Ministry, Ushering Unit, Editorial unit, Boundless Grace Outreach and Christian Education Ministry.

To further showcase the charity's dedication to fostering a cleaner and more beautiful environment for all, in alignment with the Sunderland City low carbon emission commitment. The charity continued its monthly Pave the Way Project; the initiative focused on cleaning up local areas and addressing street litter. Thanks to the committed efforts of volunteers, an average of 305 bags of trash were collected during each session. The remarkable results of this program have earned widespread admiration and support from the local community.

Eleven (11) churches within RCCG Area 3 gathered in Sunderland to host their highly anticipated annual community family picnic at Seaburn Beach on Saturday, July 20th, 2024. The event attracted over 1,500 attendees, including people from nearby areas. It fostered a lively and welcoming environment that strengthened bonds among churches and the wider community. Participants responded enthusiastically, praising the event's smooth organisation and the fun-filled activities that made the day memorable.

The Children's Church Ministry organised a three-day event called "Children Arise," held from Wednesday, August 28th to Friday, August 30th, 2024. Additionally, on Friday, February 28th, 2025, another yearly program titled "When Children Pray" was hosted. These events aimed to inspire children and teenagers from across the city to come together, deepen their understanding of their identity in Christ, and learn how to live a life of worship to God. To encourage maximum participation, transportation was arranged to ensure that as many children as possible could attend, especially since many were on holiday during this period.

In September 2024, a wave of joy and celebration swept through the charity community as they proudly acquired a building that had been their leased home since 2012. For over a decade, this space had been more than just a roof, it was a symbol of dedication, resilience, and growth. The moment of ownership marked a significant milestone, transforming the journey from reliance to stability and autonomy. Volunteers, staff, and supporters gathered to commemorate this achievement, feeling a profound sense of pride and optimism for the future. The building now stands as a lasting testament to perseverance, community impact, and the shared dream of creating a better, more conducive atmosphere of worship.

In September 2024, the church established Boundless Grace Outreach, its new charitable arm dedicated to extending compassion and support to the broader community through various outreach initiatives. One such effort involved visiting Oasis Community Housing, Sunderland where volunteers donated gently used clothing, groceries, and toiletries to assist individuals experiencing homelessness and sleeping rough. This initiative was warmly appreciated by both the service users and the manager of the drop-in Centre. Boundless Grace Outreach aims to be a beacon of hope and a catalyst for positive change in Sunderland, demonstrating the church's commitment to living out its faith through active service and outreach.

RCCG Living Praise is deeply committed to promoting family values by hosting events for married couples throughout the year. One such event is the Annual Couples Weekend, which was held from Friday 25th to Saturday 26th October 2024. This gathering offered married couples a chance to strengthen their marital relationships, especially during a time when domestic violence and divorce rates have risen. The goal of

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the event is to help couples cultivate Christ-centered marriages that endure, serve as a beacon of hope to the world, and create a legacy for future generations.

During the Women's Annual Convention, the Good Women of Influence hosted a workshop on Saturday, November 30th, 2024. The event focused on empowering attendees through sessions on "Confidence in Christ—Overcoming Insecurities," "Healing Hearts—A Journey to Emotional Wholeness," and "Bold Faith—Stepping Out of Comfort Zones." The workshop was well attended by members of the Pallion community.

During the festive season, the charity was invited by Bridges Shopping Centre in Sunderland to sing carols and help raise funds for a charity supported by the Mayor of Sunderland. Additionally, the charity organised a community Christmas Carol event titled "Joy to the World" in an open field in Pallion and Milfield on Saturday, December 21st, 2024. Volunteers enthusiastically spread Christmas cheer through singing, creating a joyful and festive atmosphere. They also distributed Christmas cards and church magazines to local businesses along the High Streets of Pallion and Milfield. Furthermore, hampers were donated to two elderly homes in the Millfield and Pallion communities, bringing comfort and happiness to the residents and allowing them to experience the warmth and love of the season.

The Youth and Young Adult Fellowship extended a warm invitation to university students who will be spending Christmas away from home to join a special celebration on December 25th to enjoy a festive feast, fun games, and meaningful connections with others. This event aims to create a sense of community and belonging among attendees, making the holiday season brighter for those far from family.

RCCG Living Praise Sunderland held a Special Workers' Retreat titled "Our Next Move." This exclusive event was designed specifically for all church workers, aiming to rejuvenate their spirits, promote personal growth, and empower them to advance in their departmental or ministry journey. The retreat focused on exploring innovative approaches, deepening faith, and enhancing leadership skills. It took place on Saturday, January 18th, 2025, and was attended by over 150 volunteer workers.

The Teen Church hosted a day of worship and prayer titled "Plants & Pillars—Strengthening the Next Generation in Faith" on Friday, February 28th, 2025. The event was a spiritual journey of immersion, renewal, and edification, drawing enthusiastic participation from the teens in the community.

The Education department of charity hosted a workshop on Meditation titled "Night and Day" on Saturday 22nd March 2025 for all the teachers -Sunday school, House fellowship, Teens and Children teachers. This was hosted to promote mindfulness, reduce stress and anxiety and enhance self-awareness and personal growth. The workshop provided a supportive environment for individuals to learn meditation practices and tools for mental and emotional well-being.

The charity remains dedicated to supporting fellow organizations across the United Kingdom, including the Sunderland Connect network, which assists local church leaders in Sunderland through guided explorations aimed at fostering deeper community engagement and providing prayer support for the city and its leaders. Each year, the charity contributes £360 to this important initiative.

Additionally, the charity contributes £120 each year to the Festival of Life prayer event, which takes place bi-annually in London and various other regions across the United Kingdom.

THE REDEEMED CHRISTIAN CHURCH OF GOD
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PROJECTIONS FOR 2025/2026 YEAR

1. Religious activities: Religious Activities: The trust will continue to organise regular worship services, prayer meetings, and Bible study sessions for the congregation. Additionally, we plan to host special religious events, including conferences, and spiritual retreats.
2. Outreach programmes: We intend to do more outreach programmes, which will actively engage with the community to promote messages of love, hope, and faith to those who are vulnerable and in need. This could involve visiting individuals in prisons, supporting those who have been formerly imprisoned, as well as attending to patients in hospitals, homeless shelters, and other social institutions to help, encourage, and support.
3. Empowerment and motivational seminars: Our plan is to continue to organise seminars and workshops centered on personal development, financial literacy, entrepreneurship, and career guidance. These events will be designed to empower individuals in our community to realise their full potential and attain success in various areas of life.
4. Corporate social responsibility: We will increase our efforts in giving back to the community through corporate social responsibility initiatives. Specifically, we plan to concentrate on initiatives that benefit the elderly and the youth. This may include providing financial support, organising health and wellness programs, and facilitating skill acquisition programs for these demographic groups.
5. Expansion and Growth: We prayerfully trust that God will continue to bless the trust with ongoing growth and prosperity. We are committed to exploring opportunities for expansion, building on the progress we have made, such as upgrading our facilities to create a more welcoming and supportive environment for our members and the broader community in need.

In summary, our aim is to maintain a positive impact on the lives of our congregation and community members, drawing them closer to God and empowering them to lead fulfilling and purposeful lives.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently; Observe the methods and principles in the Charities SORP.

Make judgement and estimates that are reasonable and prudent.

Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognize their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Board of Trustees and signed on its behalf by

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Trustee

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Date

INDEPENDENT EXAMINER'S REPORT

We report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor North Westgate House
Harlow
Essex
CM20 1YS

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THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

YEAR ENDED 31ST MARCH 2025

		Un-restricted funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Notes				
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
Donations, legacies & similar Incoming resources	2	173,359.35	-	173,359.35	178,901.00
Activities in furtherance of charity's object	3		15,222.62	15,222.62	35,495.00
Other Income	4	2,028.00	-	2,028.00	8,353.00
TOTAL INCOMING RESOURCES		175,387.35	15,222.62	190,609.97	222,749.00
RESOURCES EXPENDED					
Charitable expenditure	5	17,837.08	-	17,837.08	21,084.00
Management and Governance cost	6	195,613.98	-	195,613.98	167,326.00
TOTAL RESOURCES EXPENDED		213,451.06	-	213,451.06	188,410.00
Net income/(outgoing) resources	-	38,063.71	15,222.62	- 22,841.09	34,339.00
Balance at the beginning of the year		83,093.00	90,490.00	173,583.00	48,755.00
Balance at ending of the year		45,029.29	105,712.62	150,741.91	83,094.00

THE REDEEMED CHRISTIAN
CHURCH OF GOD (RCCG)
LIVING PRAISE

THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND
BALANCE SHEET
AS AT 31ST MARCH 2025

	Notes	£	2025 Total £	2024 Total £
FIXED ASSETS				
Tangible Assets	6		280,883.08	39,021.00
CURRENT ASSETS				
Cash at bank and in hand	7		16,633.16	160,335.00
			<u>16,633.16</u>	<u>160,335.00</u>
Short term liability				
Creditors: amounts falling due within one year	8	-	12,773.00	- 25,773.00
			<u>3,860.16</u>	<u>134,562.00</u>
Net Current Asset				
Long term Liabilities				
Creditors: amounts falling due more one year			134,000.00	-
NET ASSETS			<u>150,743.24</u>	<u>173,583.00</u>
Charity Fund				
Unrestricted funds	9		45,030.29	83,093.00
Restricted Funds			105,712.62	90,490.00
TOTAL FUNDS			<u>150,743.24</u>	<u>173,583.00</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Trustee

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Date

THE REDEEMED CHRISTIAN CHURCH
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SUNDERLAND

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Resources expended

Liabilities are recognized as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to restrictions on their expenditure imposed by their donors.

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THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Tithe	99,163.83		99,163.83	149,399.00
Offering	46,545.83		46,545.83	23,041.00
Thanksgiving	5,724.78		5,724.78	6,461.00
Seed, Donation and Charity	6,250.00		6,250.00	
	<u>157,684.44</u>	<u>-</u>	<u>157,684.44</u>	<u>178,901.00</u>

Note 3. Activities in furtherance of charity objects

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Building fund		10,685.97	10,685.97	-
Donation		4,536.65	4,536.65	
Gift-Aid	15,674.91	-	15,674.91	35,495.00
Other income	2,028.00	-	2,028.00	-
	<u>17,702.91</u>	<u>15,222.62</u>	<u>32,925.53</u>	<u>35,495.00</u>

Note 4. Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Refreshment & Hospitality	-		-	5,877.00
Hotel	3,092.00	-	3,092.00	4,547.00
Honorarium	2,000.00	-	2,000.00	900.00
Welfare/Hospitality	2,367.61	-	2,367.61	2,131.00
Community Event	9,633.47	-	9,633.47	-
Donations	744.00	-	744.00	7,629.00
	<u>17,837.08</u>	<u>-</u>	<u>17,837.08</u>	<u>21,084.00</u>

**THE REDEEMED CHRISTIAN CHURCH
OF GOD (RCCG) LIVING PRAISE
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Note 5.	Management & Governance Cost			2025	2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
	Utility	3,144.36	-	3,144.36	2,426.00
	Rent	4,999.98	-	4,999.98	10,365.00
	Professional fee	18,316.30	-	18,316.30	10,167.00
	Travels	1,337.42	-	1,337.42	6,232.00
	Accountancy fees	855.00	-	855.00	-
	Bank Charges	1,052.82	-	1,052.82	1,037.00
	WEM & COF	9,675.00	-	9,675.00	5,600.00
	Salary	43,906.40	-	43,906.40	-
	pension	939.60	-	939.60	-
	Security Expenses(fire extinguishers)	942.52	-	942.52	-
	Insurance	4,117.82	-	4,117.82	5,509.00
	Repairs	52,563.27	-	52,563.27	47,977.00
	Stationery and Printing	2,156.98	-	2,156.98	1,384.00
	Telephone and Internet	1,542.36	-	1,542.36	2,306.00
	Children and Youth Church	3,971.79	-	3,971.79	-
	Building Insurance	1,656.32	-	1,656.32	-
	Depreciation	31,144.02	-	31,144.02	23,148.00
	Administrative	11,802.83	-	11,802.83	2,822.00
	Staff cost	-	-	-	44,740.00
	Training & Development	1,489.19	-	1,489.19	3,614.00
		<u>195,613.98</u>	<u>-</u>	<u>195,613.98</u>	<u>167,327.00</u>

Note 6.	TANGIBLE ASSETS						2025	2024
		Land	Motor Vehicle	Musical Equi	Computer Equip	Furniture & Fittings	Total	Total
			£	£	£	£	£	£
	Cost: As at 1 April 2024	-	49,779.00	27,809.00	12,083.00	53,196.00	142,867.00	116,755.00
	Additions	260,000.00	-	7,608.70	1,848.04	3,550.36	273,007.10	26,113.00
	Revaluation	-	-	-	-	-	-	-
	Disposal	-	-	-	-	-	-	-
	Total Costs	<u>260,000.00</u>	<u>49,779.00</u>	<u>35,417.70</u>	<u>13,931.04</u>	<u>56,746.36</u>	<u>415,874.10</u>	<u>142,868.00</u>
	Depreciation							
	At 1 April 2024	-	39,854.00	17,247.00	7,223.00	39,523.00	103,847.00	80,699.00
	Charge for the year	-	9,925.00	7,083.54	2,786.21	11,349.27	31,144.02	23,148.00
	Disposal	-	-	-	-	-	-	-
	Transfers	-	-	-	-	-	-	-
	Balance carried forward	<u>-</u>	<u>49,779.00</u>	<u>24,330.54</u>	<u>10,009.21</u>	<u>50,872.27</u>	<u>134,991.02</u>	<u>103,847.00</u>
	Net book value							
	At 31st March 2025	<u>260,000.00</u>	<u>-</u>	<u>11,087.16</u>	<u>3,921.83</u>	<u>5,874.09</u>	<u>280,883.08</u>	<u>39,021.00</u>
	At 31st March 2024	<u>-</u>	<u>9,925.00</u>	<u>10,562.00</u>	<u>4,860.00</u>	<u>13,674.00</u>	<u>39,021.00</u>	<u>36,056.00</u>

**THE REDEEMED CHRISTIAN CHURCH
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Note 7.	Cash at bank and in hand	2025	2024
		£	£
	Cash at bank	16,633.16	160,335.00
		<u>16,633.16</u>	<u>160,335.00</u>

Note 8.	Creditors: amounts falling due within one year	2025	2024
		£	£
	Other creditors (Loan)	12,773.00	25,773.00
		<u>12,773.00</u>	<u>25,773.00</u>

Note 9.	Creditors: amounts falling due more than one year	2025	2024
	This is made up as follows:	£	£
	Loan - Property	134,000.00	-
		<u>134,000.00</u>	<u>-</u>

Note 10.	Reserve (Charity Fund)	2025		2024	
		Unrestricted	Restricted	Unrestricted	Restricted
		Funds	Funds	Funds	Funds
		£	£	£	£
	Balance b/f	83,094.00	90,490.00	48,755.00	90,490.00
	Incoming Resources	175,387.35		222,749.00	
	Expended Resources	213,451.06		188,410.00	
	Transfer between funds				
	Balance c/f	<u>45,030.29</u>	<u>90,490.00</u>	<u>83,094.00</u>	<u>90,490.00</u>

11. Taxation

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.