

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

Charity Reg No: 1130145

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

CONTENTS

Reference and Administrative Details	3
Trustees' Annual Report	4
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Pastor Adio Lawrence Fagbayi - Chairman
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijoh
Pastor Musa Bako

General Overseer

Pastor E A Adeboye

Principal Address

Praise Hall
Pallion Road
Sunderland
SR4 6LR

Charity Registration No

1130145

Independent Examiner

Ayoks Consulting Limited
(International Accountant)
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

Bankers

Barclays Bank Plc
Chester Road Branch
135 Chester Road
Sunderland
Tyne and Wear
SR4 7HP

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees submitted their report and the financial statements of The Redeemed Christian Church of God (RCCG) Living Praise Sunderland for the year ended 31 March 2024. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

To fulfil its mission and positively impact the community, RCCG Living Praise Sunderland engaged with residents of Sunderland and surrounding areas, including Hartlepool, Hetton le Hole, Houghton le Spring, Seaham, and Washington, through the Six (6) house fellowship centres that have been established across the city to foster intimate connections within smaller groups. These gatherings provide opportunities for individuals to share faith, find encouragement, and draw strength from the Word of God.

The three (3) additional RCCG churches that was planted last year in Washington, Ashington, and Seaham experienced a gradual growth in membership and were able to bring hope, love, and faith to these communities, offering spiritual support and a sense of belonging.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2024

RCCG Living Praise Sunderland organised a variety of religious activities aimed at fostering spiritual growth, including Sunday worship services, midweek Bible teachings, prayer meetings, and faith-based seminars led by experienced ministers and speakers.

The charity relied on the support of One hundred (100) volunteers who served in various capacities within different church groups, including Men's Fellowship, Women's Fellowship, Youth and Young Adult Fellowship, Music Ministry, Hospitality Ministry, Multimedia Ministry, Children Ministry, Ushering Unit, and Christian Education Ministry to achieve the below mentioned.

ACHIEVEMENTS AND IMPACT FOR THE BENEFIT OF THE PUBLIC

The charity engaged in community and corporate social responsibility initiatives. Some of the annual events and activities organised by the charity in the community include the Men's Fellowship Conference, the Good Women of Influence Conference, and the Golden Age Fellowship, a monthly gathering for senior citizens.

The church's children ministry organised a program titled "When Children Pray," which took place from Thursday, August 10th to Saturday, August 12th, 2023. This event encouraged children and teenagers from across the city to come together to deepen their understanding of their identity in Christ and to learn how to live a life of worship to God. To facilitate participation, transportation was provided to ensure that as many children as possible could attend, particularly as many were on holiday during this time.

In addition to our spiritual initiatives, we held a Talent & Career Choices Workshop (TCW) for teenagers of secondary school and college students. This event provided over 35 attendees with valuable information to aid in their career selection and subject choices before pursuing university. The positive feedback and testimonials from participants underscore the workshop's significant impact. By integrating spiritual guidance with practical support, RCCG Living Praise Sunderland aims to make a meaningful and lasting difference in the lives of individuals and the broader community.

The charity ceased its monthly contribution of £100 as a member of the management board for Christian Against Poverty (CAP) Debt Centre in Sunderland due to the centre's unsustainability. It was collectively decided by the five (5) management churches to close the centre.

To further demonstrate the charity's commitment to creating a cleaner and more beautiful environment for everyone, the charity continued its Pave the Way Project, held monthly, aimed at cleaning up local environments and tackling litter in the streets. Through the dedicated efforts of volunteers, an impressive average of 412 bags of litter were collected during each project session. The significant impact of this initiative has garnered admiration and support from the local community.

The charity hosted its highly anticipated annual community family picnic at Seaburn Beach on Saturday 22nd July, which drew more than 1000 attendees, including children, from the surrounding areas. The event created a vibrant and engaging atmosphere that fostered a strong sense of community and togetherness. Feedback from participants was overwhelmingly positive, with many expressing their appreciation for the well-organised and enjoyable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2024

RCCG Living Praise is deeply committed to promoting family values by hosting events for married couples throughout the year. One such event is the Annual Couples Weekend (How do you want your love served?), took place from Friday 20th to Sunday 22nd October 2023. This gathering offered married couples a chance to strengthen their marital relationships, especially during a time when domestic violence and divorce rates have risen. The goal of the event is to help couples cultivate Christ-centred marriages that endure, serve as a beacon of hope to the world, and create a legacy for future generations.

During the festive season, the charity also organised a Christmas Carol event where volunteers actively spread festive cheer by singing and distributing Christmas cards and hampers to two elderly homes in the Millfield and Pallion communities. This thoughtful gesture brought comfort and joy to the residents, allowing them to feel the warmth and love of the season.

RCCG Living Praise Sunderland held a Special Workers' Retreat titled "Our Next Move." This exclusive event was designed specifically for all church workers, aiming to rejuvenate their spirits, promote personal growth, and empower them to advance in their departmental or ministry journey. The retreat focused on exploring innovative approaches, deepening faith, and enhancing leadership skills. It took place on Saturday, January 27th, 2024, and was attended by over 150 volunteer workers.

The charity places a strong emphasis on the well-being of both its members and the local community. As part of this commitment, a mini-series of Mental Health Education Wellbeing Seminars titled "Your Mental Health and You" was organised by the Counselling and HealthCare Teams. These seminars aimed to tackle important issues such as abuse, anxiety, and depression. The first session was held on Friday, January 26, 2024.

The charity remains dedicated to supporting fellow organisations across the United Kingdom, including the Sunderland Connect network, which assists local church leaders in Sunderland through guided explorations aimed at fostering deeper community engagement and providing prayer support for the city and its leaders. Each year, the charity contributes £360 to this important initiative.

Additionally, the charity contributes £120 each year to the Festival of Life prayer event, which takes place bi-annually in London and various other regions across the United Kingdom.

PROJECTIONS FOR 2024/2025 YEAR

1. Religious activities: Religious Activities: The trust will continue to organise regular worship services, prayer meetings, and Bible study sessions for the congregation. Additionally, we plan to host special religious events, including conferences, and spiritual retreats.
2. Outreach programmes: We intend to establish a branch of the church dedicated to our outreach initiatives, which will actively engage with the community to promote messages of love, hope, and faith to those who are vulnerable and in need. This could involve visiting individuals in prisons, supporting those who have been formerly imprisoned, as well as attending to patients in hospitals, homeless shelters, and other social institutions to help, encouragement, and support
3. Empowerment and motivational seminars: We plan to organise seminars and workshops centred on personal development, financial literacy, entrepreneurship, and career guidance. These events will be designed to empower individuals in our community to realise their full potential and attain success in various areas of life.

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

4. Corporate social responsibility: We will increase our efforts in giving back to the community through corporate social responsibility initiatives. Specifically, we plan to concentrate on initiatives that benefit the elderly and the youth. This may include providing financial support, organizing health and wellness programs, and facilitating skill acquisition programs for these demographic groups.
5. Expansion and growth: We prayerfully hope that God will continue to bless the trust with growth and prosperity. We intend to explore opportunities for expansion, such as acquiring the building that the charity currently occupies and upgrading the facilities to make them more welcoming and supportive for our members and the wider community in need.

In summary, our aim is to maintain a positive impact on the lives of our congregation and community members, drawing them closer to God and empowering them to lead fulfilling and purposeful lives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Musa Bako

Position: Trustee

Signature: 

Date: 16/12/2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING PRAISE PARISH

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Living Praise Parish for the year ended 31 March 2024 which is set out on pages 9 - 13

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi, FAIA FCCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	178,901	-	178,901	156,062
Activities in furtherance of charity's object	3	35,495	-	35,495	23,739
Other Income		8,353	-	8,353	-
Total Incoming Resources		222,749	-	222,749	179,800
RESOURCES EXPENDED					
Charitable Expenditure	4	21,084	-	21,084	19,148
Management and Governance Cost	5	167,326	-	167,326	113,856
Total Resources Expended		188,410	-	188,410	133,004
 Net Incoming/(Outgoing) Resources for the year		 34,339	 -	 34,339	 46,796
 BALANCE AT BEGINNING OF THE YEAR		 48,755	 90,489	 139,245	 92,449
 BALANCE AT ENDING OF THE YEAR		 83,094	 90,489	 173,583	 139,245

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2024

	Notes	2024	2023
FIXED ASSETS		£	£
Tangible Assets	6	39,021	36,056
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		160,335	133,403
		160,335	133,403
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	(25,773)	(30,215)
NET CURRENT ASSETS		134,562	103,188
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		173,583	139,245
CHARITY FUNDS			
Unrestricted	8	83,093	48,755
Restricted	8	90,490	90,490
		173,583	139,245

Approved by the trustees and signed on their behalf by:

Name: Musa Bako

Position: Trustee

Signature: 

Date: 16/12/2024

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipment. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:
- | | |
|------------------------|-------------------|
| Musical equipment | 25% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Motor vehicles | 25% straight line |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

2. DONATIONS, LEGACIES AND SIMILAR
INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Tithe	149,399	-	149,399	125,571
Offering	23,041	-	23,041	26,507
Thanksgiving	6,461	-	6,461	3,984
	178,901	-	178,901	156,062

3. ACTIVITIES IN FURTHERANCE OF
CHARITY OBJECTS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Building Fund	-	-	-	2,350
Gift Aid	35,495	-	35,495	21,389
	35,495	-	35,495	23,739

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
4. CHARITABLE EXPENDITURE				
Donation	7,629	-	7,629	6,548
Honorarium	900	-	900	1,900
Hotel & Accommodation	4,547	-	4,547	-
Welfare	2,131	-	2,131	728
Refreshment & Hospitality	5,877	-	5,877	9,972
	21,084	-	21,084	19,148

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
5. MANAGEMENT & GOVERNANCE COST				
WEM & COF	5,600	-	5,600	5,450
Insurance	5,509	-	5,509	3,583
Administrative	2,822	-	2,822	2,291
Printing	977	-	977	822
Stationery & Postage	407	-	407	2,880
Professional Fees	10,167	-	10,167	2,622
Depreciation	23,148	-	23,148	17,496
Rent & Rate	10,365	-	10,365	13,376
Repairs & Maintenance	47,977	-	47,977	12,898
Staff Cost	44,740	-	44,740	44,740
Telephone & Internet	2,306	-	2,306	1,392
Travels	6,232	-	6,232	3,134
Training & Development	3,614	-	3,614	107
Bank Charges	1,037	-	1,037	804
Utilities	2,426	-	2,426	2,261
	167,326	-	167,326	113,856

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

6. TANGIBLE FIXED ASSET	Motor Vehicle	Musical Equipment	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£
At 1 April 2023	40,979	16,567	10,024	49,184	116,755
Additions during the year	8,800	11,242	2,059	4,012	26,113
At 31 March 2024	49,779	27,809	12,083	53,196	142,867
Depreciation					
At 1 April 2023	31,946	12,388	4,864	31,501	80,699
Charged for the year	7,908	4,859	2,359	8,022	23,148
At 31 March 2024	39,854	17,247	7,223	39,523	103,846
Net Book Value					
At 31 March 2024	9,925	10,562	4,860	13,674	39,021
At 31 March 2023	9,033	4,180	5,160	17,683	36,056

	2024	2023
7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	£	£
Owings	25,773	30,215
	25,773	30,215

	2024		2023	
	Unrestricted	Restricted	Unrestricted	Restricted
8. RESERVE (CHARITY FUND)	£	£	£	£
Balance b/f	48,755	90,490	62,279	30,170
Incoming Resources	222,749	-	177,450	2,350
Expended Resources	188,410	-	133,004	-
Transfer between funds	-	-	(57,970)	57,970
Balance c/f	83,093	90,490	48,755	90,490