

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

Charity Reg No: 1130145

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Pastor Adio Lawrence Fagbayi - Chairman
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijuh
Pastor Musa Bako

General Overseer

Pastor E A Adeboye

Principal Address

Praise Hall
Pallion Road
Sunderland
SR4 6LR

Charity Registration No

1130145

Bankers

Barclays Bank Plc
Chester Road Branch
135 Chester Road
Sunderland
Tyne and Wear
SR4 7HP

Independent Examiner

Ayoks Consulting Limited
(International Accountant)
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees submitted their report and the financial statements of The Redeemed Christian Church of God (RCCG) Living Praise Sunderland for the year ended 31 March 2023. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

The charity's strategy to benefit the public and achieve its objectives is to engage with the community through various programs and charitable activities. Specifically, the charity reached out to the people of the immediate community, the City of Sunderland, as well as surrounding towns such as Hartlepool, Hetton le Hole, Houghton le Spring, Seaham, and Washington.

The charity has expanded its outreach efforts by establishing six (6) house fellowship centres throughout the city. These centres served as small group gatherings where individuals from the community could come together to share the love of Christ, find encouragement, and draw strength from the Word of God. This initiative allows for more intimate and personalised connections, fostering a sense of community and support among its participants.

To successfully accomplish our objectives and extend our impact to the surrounding areas, the charity has established three (3) additional RCCG churches in Washington, Ashington, and Seaham. These new church plants aimed to bring the message of hope, love, and faith to these communities, providing a spiritual home and support for individuals in those areas. Through these church plants, we strive to reach more people and make a positive difference in their lives.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

The charity carries out its religious activities through various means, including Sunday Worship services, midweek Bible teachings, and prayer meetings that are open for the community to attend. In addition to these regular gatherings, the charity also organised faith-related seminars where experienced ministers provided guidance to church members on different aspects of the Christian faith.

Furthermore, the charity recognised the practical needs of individuals and organised a CV workshop to assist those seeking employment in preparing their curriculum vitae. This workshop aimed to equip and empower individuals in their job search endeavours. The event garnered significant community interest, with over 50 attendees, and the feedback and testimonies received were overwhelmingly positive, reflecting the impact it had on those who participated.

The charity continued to actively participate as a member of the management board alongside four (4) other churches, overseeing the operation of the Christian Against Poverty (CAP) Debt Centre in Sunderland. This collaborative effort provided counselling and support to Christians who are encountering difficulties with debt. To sustain this important initiative, the charity has made a regular commitment to contributing financially on a monthly basis. Through this ongoing support, the charity was able to make a tangible difference in the lives of individuals facing financial struggles, offering guidance and assistance during challenging times.

The charity also engaged in community and corporate social responsibility initiatives. Some of the annual events and activities organised by the charity in the community include the Men's Fellowship Conference, the Good Women of Influence Conference, and the Golden Age Fellowship, a monthly gathering for senior citizens.

In addition to its other charitable endeavours, the organisation also spearheaded the Pave the Way Project, which takes place on a monthly basis. This initiative is dedicated to cleaning up the surrounding areas and addressing the issue of litter on the streets. Through the concerted efforts of volunteers, an average of 300 bags of litter were gathered and collected by the local council during the project's implementation. The commendable impact of this project has garnered the admiration and support of the surrounding community, further highlighting the charity's commitment to fostering a cleaner and more beautiful environment for all.

In August 2022, the charity joined forces with five (5) other churches to organise its much anticipated annual community-based family picnic. Taking advantage of the delightful summer weather, the event took place at Seaburn Beach and successfully attracted individuals and families from the nearby areas. The day-long event was filled with an array of outdoor activities, providing a fun and enjoyable experience for all attendees. With over 900 people in attendance, the family picnic created a vibrant and lively atmosphere, fostering a sense of community and togetherness. The feedback received from this event was overwhelmingly positive, with attendees expressing their gratitude for the well organised and engaging activities. The charity's efforts in collaborating with other churches to bring this event to fruition were widely appreciated by the community, further strengthening the bonds between the various the families.

The charity organised a Christmas Carol and volunteers from the charity actively participated in spreading Christmas joy, sang, and distributed Christmas cards and hampers to two care homes situated in the Millfield and Pallion communities. This thoughtful gesture aimed to bring comfort and happiness to the residents, ensured they felt the warmth and love of the season.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

As part of our commitment to giving back to the community, the charity actively participated and contributed financially to support the Sunderland Connect Network's 'Gifts of Love' hamper project. This collaborative effort involved churches, schools, Christian organizations, and other groups working together to help vulnerable families in need.

Through the joint efforts of all those involved, a total of 267 hampers were assembled and delivered to these families, spreading joy and love during the holiday season. Recognising the importance of supporting families in the community we operate, we took it upon ourselves to deliver ten (10) hampers directly to ten (10) vulnerable families residing in our area.

By contributing to this project and personally ensuring the delivery of hampers, we aimed to make a tangible and positive impact on the lives of these families. It is through such acts of kindness and generosity that we fulfil our mission of spreading love, support, and hope to those who needed it most.

The charity relied on the support of over Eighty-five (85) volunteers who served in various capacities within different church groups, including Men's Fellowship, Women's Fellowship, Youth and Young Adult Fellowship, Music Ministry, Hospitality Ministry, Multimedia Ministry, Children Ministry, Ushering Unit, and Christian Education Ministry to achieve the above mentioned.

PROJECTIONS FOR 2023/2024 YEAR

1. Religious activities: Our trust will continue to organize regular worship services, prayer meetings, and Bible study sessions for the congregation. We also plan to hold special religious events such as revival programs, conferences, and spiritual retreats.
2. Empowerment and motivational seminars: We intend to organize seminars and workshops that focus on personal development, financial literacy, entrepreneurship, and career guidance. These events will be aimed at empowering individuals in our community to reach their full potential and achieve success in various aspects of life.
3. Corporate social responsibility: We will increase our efforts in giving back to the community through corporate social responsibility initiatives. Specifically, we plan to concentrate on initiatives that benefit the elderly and the youth. This may include providing financial support, organizing health and wellness programs, and facilitating skill acquisition programs for these demographic groups.
4. Outreach programs: We will continue to engage in outreach programs to spread the message of love, hope, and faith to those who are marginalized and in need. This may include visiting prisons, hospitals, orphanages, and other social institutions to help, encouragement, and support.
5. Community engagement: We aim to foster a stronger sense of community by organizing events that promote unity, inclusivity, and social interaction. This may include community sports tournaments, cultural festivals, and collaborative projects with other organizations and institutions within our community.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

6. Expansion and growth: We prayerfully hope that God will continue to bless our trust with growth and prosperity. We intend to explore opportunities for expansion such as establishing new branches, building new facilities, and increasing our outreach coverage to reach more people in need.

Overall, our goal is to continue positively impacting the lives of our congregation and community members, bringing them closer to God and empowering them to live fulfilling and purposeful lives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

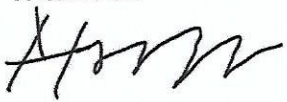
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Dr. Wilson Erijoh
Position: Trustee
Signature: 
Date: 24th January 2024 .

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING PRAISE PARISH

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Living Praise Parish for the year ended 31 March 2023 which is set out on pages 9 - 14

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

 29-01-24

Abiodun Akintebi, FAIA FCCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	156,062	-	156,062	125,845
Activities in furtherance of charity's object	3	21,389	2,350	23,739	26,166
Other Income		-	-	-	10,965
Total Incoming Resources		177,450	2,350	179,800	162,976
RESOURCES EXPENDED					
Charitable Expenditure	4	19,148	-	19,148	5,742
Management and Governance Cost	5	113,856	-	113,856	85,518
Total Resources Expended		133,004	-	133,004	91,260
Net Incoming/(Outgoing) Resources for the year		44,446	2,350	46,796	71,717
Transfer between funds - current year	9	(7,058)	7,058	-	-
Transfer between funds - previous year	9	(50,912)	50,912	-	-
Net movement in fund		(13,524)	60,320	46,796	71,717
BALANCE AT BEGINNING OF THE YEAR		62,279	30,169	92,449	20,732
BALANCE AT ENDING OF THE YEAR		48,755	90,489	139,245	92,449

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	6	36,056	23,645
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		133,403	104,466
		<u>133,403</u>	<u>104,466</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	(30,215)	(35,662)
NET CURRENT ASSETS		103,188	68,804
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		<u>139,245</u>	<u>92,449</u>
CHARITY FUNDS			
Unrestricted	8	106,725	62,279
Restricted	8	32,520	30,170
		<u>139,245</u>	<u>92,449</u>

Approved by the trustees and signed on their behalf by:

Name: Dr. Wilson Erijoh

Position: Trustee

Signature: 

Date: 24th January 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipment. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:
- | | |
|------------------------|-------------------|
| Musical equipment | 25% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Motor vehicles | 25% straight line |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

2. DONATIONS, LEGACIES AND SIMILAR
INCOMING RESOURCES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Tithe	125,571	-	125,571	104,206
Offering	26,507	-	26,507	19,845
Thanksgiving	3,984	-	3,984	1,795
	156,062	-	156,062	125,845

3. ACTIVITIES IN FURTHERANCE OF
CHARITY OBJECTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Building Fund	-	2,350	2,350	20,734
Gift Aid	21,389	-	21,389	5,432
	21,389	2,350	23,739	26,166

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
4. CHARITABLE EXPENDITURE				
Donation	6,548	-	6,548	3,692
Honorarium	1,900	-	1,900	600
Hotel & Accommodation	-	-	-	-
Welfare	728	-	728	-
Refreshment & Hospitality	9,972	-	9,972	1,450
	<u>19,148</u>	<u>-</u>	<u>19,148</u>	<u>5,742</u>

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
5. MANAGEMENT & GOVERNANCE COST				
WEM & COF	5,450	-	5,450	2,650
Insurance	3,583	-	3,583	5,430
Administrative	2,291	-	2,291	1,037
Printing	822	-	822	525
Stationery & Postage	2,880	-	2,880	337
Professional Fees	2,622	-	2,622	8,165
Depreciation	17,496	-	17,496	11,348
Rent & Rate	13,376	-	13,376	9,620
Repairs & Maintenance	12,898	-	12,898	4,159
Staff Cost	44,740	-	44,740	34,034
Telephone & Internet	1,392	-	1,392	1,062
Travels	3,134	-	3,134	1,231
Finance Lease	-	-	-	1,195
Training & Development	107	-	107	496
Bank Charges	804	-	804	1,195
Utilities	2,261	-	2,261	3,033
	<u>113,856</u>	<u>-</u>	<u>113,856</u>	<u>85,518</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

6. TANGIBLE FIXED ASSET	Motor Vehicle	Musical Equipment	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£
At 1 April 2022	34,329	15,380	3,395	33,743	86,848
Additions during the year	6,650	1,187	6,629	15,441	29,907
At 31 March 2023	40,979	16,567	10,024	49,184	116,755
Depreciation					
At 1 April 2022	26,087	9,623	3,019	24,473	63,203
Charged for the year	5,859	2,764	1,845	7,028	17,496
At 31 March 2023	31,946	12,388	4,864	31,501	80,699
Net Book Value					
At 31 March 2023	9,033	4,180	5,160	17,683	36,056
At 31 March 2022	8,242	5,757	376	9,270	23,645

7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Owings	30,215	35,662
	30,215	35,662

	2023		2022	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
8. RESERVE (CHARITY FUND)				
Balance b/f	62,279	30,170	11781	9,436
Incoming Resources	177,450	2,350	131,278	31,699
Expended Resources	133,004	-	80,295	10,965
Prior Period Adjustment	-	-	(485)	-
Balance c/f	106,725	32,520	62,279	30,170

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

	Balance at 01- Apr-22	Income	Expenditure	Transfer	Balance at 31-03-23
	£	£	£	£	£
9. UNRESTRICTED FUND					
General charity fund	11,367	177,450	133,004	(7,058)	48,755
	11,367	177,450	133,004	(7,058)	48,755
Prior Period comparative	Balance b/fwd	Income	Expenditure	Transfer	Balance c/fwd
	£	£	£	£	£
General charity fund	11,781	131,278	80,780	(50,912)	11,367
Balance c/f	11,781	131,278	80,780	(50,912)	11,367