

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

Charity Reg No: 1130145

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Pastor Adio Lawrence Fagbayi - Chairman
Dr Obiukwu Chigozie Iwuchukwu
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijoh
Pastor Musa Bako

General Overseer

Pastor E A Adeboye

Principal Address

Praise Hall
Pallion Road
Sunderland
SR4 6LR

Charity Registration No

1130145

Bankers

Barclays Bank Plc
Chester Road Branch
135 Chester Road
Sunderland
Tyne and Wear
SR4 7HP

Independent Examiner

Ayoks Consulting Limited
(International Accountant)
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees submitted their report and the financial statements of The Redeemed Christian Church of God (RCCG) Living Praise Sunderland for the year ended 31 March 2022. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

Funding was reduced for the year under review due to the Covid-19 pandemic which necessitated restrictive measures to combat the spread. Measures like social distancing and limitations on large gatherings made members not to be physically present in church.

We received a grant of £10,965 from the government towards the payment of staff salary during the Covid-19 period to support the overhead expenses.

OBJECTS AND ACTIVITIES

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

The charity's strategy for achieving these objectives in order to benefit the public is to reach out through our various programmes and charitable activities to the people of our immediate community, the City of Sunderland and surrounding towns such as Hartlepool, Hetton le Hole, Houghton le spring and Washington.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2022

RELIGIOUS ACTIVITIES

In the spring of 2020, the government restriction placed on the gathering of people via lockdown adversely affected the religious activities of most churches including RCCG Living Praise Sunderland.

The charity conducted Sunday Worship services, midweek Bible Teachings and Prayer Meetings to build up the faith of its members and the people in the community virtually with only the Parish Pastor and two volunteers to assist on the virtual meeting set up.

We also organised few faith related seminars virtually with the support of seasoned minister of faith to guide members of the church on various aspects of the Christian faith.

We partnered with four other churches to set up a new Christian Against Poverty (CAP) Debt Centre in the City of Sunderland. This was aimed at supporting Christian facing debt challenge by providing necessary counselling in handling and easing the debt burden. We were committed to a monthly contribution of £100 towards this goal.

The Charity has over forty-five volunteer who support the activities of the charity. These volunteers served in various capacities within the church groups amongst which include:

- Men's fellowship
- Women's fellowship
- Youth fellowship
- Young ladies fellowship
- Music ministry
- Hospitality ministry
- Multimedia ministry
- Children ministry
- Ushering unit
- Christian education ministry

STRATEGY

The charity was able to achieve few of its objectives during this financial period by organising various events virtually, by various groups and departments in the church as mentioned above.

CORPORATE SOCIAL RESPONSIBILITY

The trust also engages in community and corporate social responsibilities. Some of the events and activities organised annually by the charity in the community include: The Men's Fellowship Conference, The Good women of influence Conference, The Golden Age Fellowship (a monthly get-together of the senior citizens) resident in the community.

PAVE THE WAY PROJECT

This is a monthly project embarked upon by the trust that involves the cleaning up of our surrounding areas and picking litters on the street. This project which has received recognition from the Council was affected by the pandemic.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

FAMILY PICNIC

Despite the very warm weather of summer, the trust could not hold its community based annual family picnic due to the lockdown occasioned by the pandemic.

CHRISTMAS ACTIVITIES

The charity organised a Christmas carol service on a low scale due to the government lockdown measure. The trust volunteers participated in sharing Christmas cards and hampers in two care homes based in Millfield and Pallion community to spread the Christmas Joy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name:

Dr Sunday Wilson ERISO H

Position:

TRUSTEE

Signature:



Date:

18-01-23

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING PRAISE PARISH

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Living Praise Parish for the year ended 31 March 2022 which is set out on pages 8 - 12

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.


INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Without qualifying this report, I hereby draw your attention to Note 9 to the Financial Statements. There was a significant discrepancy between what the church was entitled to as Gift Aid Repayment and what was actually paid into the church bank account for 2021/22 financial period. The church was entitled to the sum of £18,848.01; however, the sum of £5,432.44 was paid to the church by the facilitating agent named Good to Give. Out of the £5,432.44 paid, £689.42 was for the 2020/21 financial period. The Board of Trustees have been advised to undertake a full investigation into the rationale for this discrepancy as the supporting documentary evidence from the agent does not provide satisfactory explanation on the discrepancy.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



23-07-23

Abiodun Akintebi FAIA

Ayoks Consulting Limited

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The Balance

2 Pinfold Street

Sheffield

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022


	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	125,845	-	125,845	63,950
Activities in furtherance of charity's object	3	5,432	20,734	26,166	8,868
Other Income		-	10,965	10,965	6,940
Total Incoming Resources		131,278	31,699	162,976	79,757
RESOURCES EXPENDED					
Charitable Expenditure	4	5,742	-	5,742	3,669
Management and Governance Cost	5	74,553	10,965	85,518	63,777
Total Resources Expended		80,295	10,965	91,260	67,446
Net Incoming/(Outgoing) Resources for the year		50,983	20,734	71,717	12,312
BALANCE AT BEGINNING OF THE YEAR		11,781	9,436	21,217	8,906
BALANCE AT ENDING OF THE YEAR		62,764	30,169	92,934	21,217

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	6	23,645	17,064
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		104,466	20,633
		<u>104,466</u>	<u>20,633</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	(35,662)	(16,480)
NET CURRENT ASSETS		68,804	4,153
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		<u>92,449</u>	<u>21,217</u>
CHARITY FUNDS			
Unrestricted	8	62,279	11,781
Restricted	8	30,170	9,436
		<u>92,449</u>	<u>21,217</u>

Approved by the trustees and signed on their behalf by:

Name: DR Sunday Wilson ERISTOTI
 Position: TRUSTEE
 Signature: 
 Date: 18-01-23

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipments. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:
- | | |
|------------------------|-------------------|
| Musical equipment | 25% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Motor vehicles | 25% straight line |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Tithe	104,206	-	104,206	53,126
Offering	19,845	-	19,845	9,543
Thanksgiving	1,795	-	1,795	1,281
	125,845	-	125,845	63,950

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
3. ACTIVITIES IN FURTHERANCE OF CHARITY OBJECTS				
Building Fund	-	20,734	20,734	500
Gift Aid	5,432	-	5,432	8,368
	5,432	20,734	26,166	8,868

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
4. CHARITABLE EXPENDITURE				
Donation	3,692	-	3,692	1,609
Honorarium	600	-	600	950
Hotel & Accommodation	-	-	-	0
Welfare	-	-	-	957
Refreshment & Hospitality	1,450	-	1,450	153
	<u>5,742</u>	<u>-</u>	<u>5,742</u>	<u>3,669</u>

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
5. MANAGEMENT & GOVERNANCE COST				
WEM & COF	2,650	-	2,650	2,320
Insurance	5,430	-	5,430	5,672
Administrative	1,037	-	1,037	1,633
Printing	525	-	525	91
Stationery & Postage	337	-	337	127
Professional Fees	8,165	-	8,165	4,211
Depreciation	11,348	-	11,348	7,010
Rent & Rate	9,620	-	9,620	10,000
Repairs & Maintenance	4,159	-	4,159	2,460
Staff Cost	23,069	10,965	34,034	26,387
Telephone & Internet	1,062	-	1,062	571
Travels	1,231	-	1,231	-
Finance Lease	1,195	-	1,195	-
Training & Development	496	-	496	273
Bank Charges	1,195	-	1,195	991
Utilities	3,033	-	3,033	2,031
	<u>74,553</u>	<u>10,965</u>	<u>85,518</u>	<u>63,777</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

6. TANGIBLE FIXED ASSET	Motor Vehicle	Musical Equipment	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£
At 1 April 2021	34,329	9,228	3,395	21,967	68,919
Additions during the year	-	6,152	-	11,777	17,929
At 31 March 2022	34,329	15,380	3,395	33,743	86,848
Depreciation					
At 1 April 2021	21,898	7,020	2,799	20,137	51,855
Charged for the year	4,189	2,603	220	4,336	11,348
At 31 March 2022	26,087	9,623	3,019	24,473	63,203
Net Book Value					
At 31 March 2022	8,242	5,758	376	9,270	23,645
At 31 March 2021	12,431	2,208	596	1,829	17,064

7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Owings	35,662	16,480
	35,662	16,480

	2022		2021	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
8. RESERVE (CHARITY FUND)				
Balance b/f	11,781	9,436	6910	1,996
Incoming Resources	131,278	31,699	72,317	7,440
Expended Resources	80,295	10,965	67,446	-
Prior Period Adjustment	(485)	-	-	-
Balance c/f	62,279	30,170	11,781	9,436

9. UNREMITTED GIFT AID REPAYMENT

During the year, the church was not paid the full amount of Gift Aid Repayment claimed on its behalf by the facilitating agent named Good to Give. The documentary explanation for the shortfall was not satisfactory and a full investigation has been requested of the Board of Trustees to unravel the rationale for the discrepancy. The church was paid the sum of £5,432.44 out of which £689.42 was for the prior period. Meanwhile the church was entitled to the sum of £18,848.01 as Gift Aid repayment for the period under review.