

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

Charity Reg No: 1130145

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Pastor Adio Lawrence Fagbayi - Chairman
Dr Obiukwu Chigozie Iwuchukwu
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijo
Pastor Musa Bako

General Overseer

Pastor E A Adeboye

Principal Address

Praise Hall
Pallion Road
Sunderland
SR4 6LR

Charity Registration No

1130145

Independent Examiner

Ayoks Consulting Limited
(International Accountant)
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

Bankers

Barclays Bank Plc
Chester Road Branch
135 Chester Road
Sunderland
Tyne and Wear
SR4 7HP

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees submitted their report and the financial statements of The Redeemed Christian Church of God (RCCG) Living Praise Sunderland for the year ended 31 March 2021. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes¹.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

Funding was reduced for the year under review due to the Covid-19 pandemic which necessitated restrictive measures to combat the spread. Measures like social distancing and limitations on large gatherings made members not to be physically present in church.

We received a grant of £1,000 from Sunderland City Council to cushion the effect of the revenue loss and to support the overhead expenses.

OBJECTS AND ACTIVITIES

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

The charity's strategy for achieving these objectives in order to benefit the public is to reach out through our various programmes and charitable activities to the people of our immediate community, the City of Sunderland and surrounding towns such as Hartlepool, Hetton le Hole, Houghton le spring and Washington.

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

RELIGIOUS ACTIVITIES

In the spring of 2020, the government restriction placed on the gathering of people via lockdown adversely affected the religious activities of most churches including RCCG Living Praise Sunderland.

The charity conducted Sunday Worship services, midweek Bible Teachings and Prayer Meetings to build up the faith of its members and the people in the community virtually with only the Parish Pastor and two volunteers to assist on the virtual meeting set up.

We also organised few faith related seminars virtually with the support of seasoned minister of faith to guide members of the church on various aspects of the Christian faith.

We partnered with four other churches to set up a new Christian Against Poverty (CAP) Debt Centre in the City of Sunderland. This was aimed at supporting Christian facing debt challenge by providing necessary counselling in handling and easing the debt burden. We were committed to a monthly contribution of £100 towards this goal.

The Charity has over forty-five volunteer who support the activities of the charity. These volunteers served in various capacities within the church groups amongst which include:

- Men's fellowship
- Women's fellowship
- Youth fellowship
- Young ladies fellowship
- Music ministry
- Hospitality ministry
- Multimedia ministry
- Children ministry
- Ushering unit
- Christian education ministry

STRATEGY

The charity was able to achieve few of its objectives during this financial period by organising various events virtually, by various groups and departments in the church as mentioned above.

CORPORATE SOCIAL RESPONSIBILITY

The trust also engages in community and corporate social responsibilities. Some of the events and activities organised annually by the charity in the community include: The Men's Fellowship Conference, The Good women of influence Conference, The Golden Age Fellowship (a monthly get-together of the senior citizens) resident in the community.

PAVE THE WAY PROJECT

This is a monthly project embarked upon by the trust that involves the cleaning up of our surrounding areas and picking litters on the street. This project which has received recognition from the Council was affected by the pandemic.

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

FAMILY PICNIC

Despite the very warm weather of summer, the trust could not hold its community based annual family picnic due to the lockdown occasioned by the pandemic.

CHRISTMAS ACTIVITIES

The charity organised a Christmas carol service on a low scale due to the government lockdown measure. The trust volunteers participated in sharing Christmas cards and hampers in two care homes based in Millfield and Pallion community to spread the Christmas Joy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;


Make judgement and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

x Name: Wilson ERIC
Position: Trustee
Signature: 
Date: 11-09-21

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING PRAISE PARISH

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Living Praise Parish for the year ended 31 March 2021 which is set out on pages 8 - 12

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

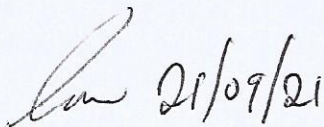
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	63,950	–	63,950	72,504
Activities in furtherance of charity's object	3	8,368	500	8,868	18,216
Other Income		–	6,940	6,940	5,930
Total Incoming Resources		<u>72,317</u>	<u>7,440</u>	<u>79,757</u>	<u>96,651</u>
RESOURCES EXPENDED					
Charitable Expenditure	4	3,669	–	3,669	5,140
Management and Governance Cost	5	63,777	–	63,777	83,283
Total Resources Expended		<u>67,446</u>	<u>–</u>	<u>67,446</u>	<u>88,423</u>
Net Incoming/(Outgoing) Resources for the year		4,872	7,440	12,312	8,227
BALANCE AT BEGINNING OF THE YEAR		6,910	1,996	8,906	7,191
BALANCE AT ENDING OF THE YEAR		<u>11,782</u>	<u>9,436</u>	<u>21,217</u>	<u>15,418</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	6	<u>17,064</u>	<u>23,325</u>
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		<u>20,633</u>	<u>8,515</u>
		<u>20,633</u>	<u>8,515</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	<u>(16,480)</u>	<u>(22,935)</u>
NET CURRENT ASSETS		4,153	(14,420)
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		<u>21,217</u>	<u>8,905</u>
CHARITY FUNDS			
Unrestricted	8	11,781	6,910
Restricted	8	<u>9,436</u>	<u>1,996</u>
		<u>21,217</u>	<u>8,905</u>

Approved by the trustees and signed on their behalf by:

Name:

Wilson Erjoh

Position:

Trustee

Signature:

[Handwritten Signature]

Date:

11-09-21

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipments. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:
- | | |
|------------------------|-------------------|
| Musical equipment | 25% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Motor vehicles | 25% straight line |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Tithe	53,126	–	53,126	54,238
Offering	9,543	–	9,543	15,442
Thanksgiving	1,281	–	1,281	2,824
	63,950	–	63,950	72,504

3. ACTIVITIES IN FURTHERANCE OF

CHARITY OBJECTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Building Fund	–	500	500	8,170
Gift Aid	8,368	–	8,368	10,047
	8,368	500	8,868	18,216

NOTES TO THE ACCOUNTS (Continued)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
4. CHARITABLE EXPENDITURE				
Donation	1,609	-	1,609	1,521
Honorarium	950	-	950	700
Hotel & Accommodation	-	-	-	596
Welfare	957	-	957	-
Refreshment & Hospitality	153	-	153	2,323
	<u>3,669</u>	<u>-</u>	<u>3,669</u>	<u>5,140</u>

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
5. MANAGEMENT & GOVERNANCE COST				
WEM & COF	2,320	-	2,320	2,060
Insurance	5,672	-	5,672	5,658
Administrative	1,633	-	1,633	1,612
Printing	91	-	91	800
Stationery & Postage	127	-	127	1,380
Professional Fees	4,211	-	4,211	2,940
Depreciation	7,010	-	7,010	4,621
Rent & Rate	10,000	-	10,000	13,460
Repairs & Maintenance	2,460	-	2,460	19,649
Staff Cost	26,387	-	26,387	24,820
Telephone & Internet	571	-	571	1,091
Travels	-	-	-	1,889
Training & Development	273	-	273	1,329
Bank Charges	991	-	991	726
Utilities	2,031	-	2,031	1,247
	<u>63,777</u>	<u>-</u>	<u>63,777</u>	<u>83,283</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

6. TANGIBLE FIXED ASSET	Motor Vehicle	Musical Equipment	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£
At 1 April 2020	34,329	9,228	2,645	21,967	68,169
Additions during the year	-	-	750	-	750
At 31 March 2021	34,329	9,228	3,395	21,967	68,919
Depreciation					
At 1 April 2020	17,709	5,811	2,579	18,745	44,844
Charged for the year	4,189	1,209	220	1,392	7,010
At 31 March 2021	21,898	7,020	2,799	20,137	51,855
Net Book Value					
At 31 March 2021	12,431	2,208	595	1,830	17,064
At 31 March 2020	16,620	3,417	66	3,222	23,325

	2021	2020
7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	£	£
Owings	16,480	22,935
	16,480	22,935

	2021		2020	
8. RESERVE (CHARITY FUND)	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Balance b/f	6,910	1,996	(378)	7,569
Incoming Resources	72,317	7,440	88,481	8,170
Expended Resources	67,446	-	74,681	13,743
Prior Period Adjustment	-	-	(6,513)	-
Balance c/f	11,781	9,436	6,910	1,996