

THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND

England & Wales · Charity number 1130145

Details

| | |
|-------------|---|
| Other names | RCCG - LIVING PRAISE SUNDERLAND |
| Status | Registered |
| Legal form | Previously excepted |
| Registered | 2009-06-12 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | Praise Hall (Old Plaza) Pallion Road (Beside Esso Petrol Station) Sunderland SR4 6LR |
| Phone | 01915652910 |
| Email | info@rccglivingpraise.org |
| Website | www.rccglivingpraise.org |

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2 THE RELIEF OF POVERTY

Activities: Involved in prevention or alleviation of poverty through the provision of services to people in need e.g. homeless persons, refugees, asylum seekers, victim of crime, Youth and young adults, and elderly. Advancement of religion, places of worship, raising awareness of religious and understanding of religious beliefs and practices. Any other purpose that is presently recognised as charitable

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Sunderland

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £190,610 | £213,451 | - | - |
| 2024-03-31 | £222,749 | £188,410 | - | - |
| 2023-03-31 | £179,800 | £133,004 | - | - |
| 2022-03-31 | £162,976 | £91,260 | - | - |
| 2021-03-31 | £79,757 | £67,446 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------------------|-------|------------|
| PASTOR ADIO LAWRENCE FAGBAYI | Chair | |
| Dr SUNDAY WILSON EMEZANENA ERIJOH | | 2012-10-17 |
| PASTOR MUSA BAKO | | 2013-03-06 |
| ROTIMI MATTHEW AKINSIPE | | |

THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND

England & Wales - Charity number 1130145

Accounts

Charity number: 1130145

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

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For the year ended 31 March 2025

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers for the year ended 31 March 2025

Name of Charity THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE
SUNDERLAND

Charity registration number 1130145

Principal address Praise Hall Pallion Road Sunderland SR4 6LR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Pastor Adio Lawrence Fagbayi - Chairman
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijoh
Pastor Musa Bako

General Overseer

Pastor E. A Adeboye

Bankers

Barclays Bank Plc
53 Fawcetts Street, Sunderland
Tyne and Wear. SR1 1RS

Independent examiner

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

Approved by the Board of Trustees and signed on its behalf by

.....

Trustee

.....

Date

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING PRAISE SUNDERLAND

**Report of the Trustees
For the year ended 31 March 2025**

The trustees submitted their report and the financial statements of The Redeemed Christian Church of God (RCCG) Living Praise Sunderland for the year ended 31 March 2025. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organized in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

To fulfil its mission and positively impact the community, RCCG Living Praise Sunderland engaged with residents of Sunderland through the Six (6) house fellowship centers that have been established across the city to foster intimate connections within smaller groups. These gatherings provide opportunities for individuals to share faith, find encouragement, and draw strength from the Word of God.

RCCG Living Praise Sunderland organised a variety of religious activities aimed at fostering spiritual growth, including Sunday worship services, midweek Bible teachings, prayer meetings, and faith-based seminars led by experienced ministers and speakers.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING PRAISE SUNDERLAND

ACHIEVEMENTS AND IMPACT FOR THE BENEFIT OF THE PUBLIC

The charity engaged in community and corporate social responsibility initiatives. Some of the annual events and activities organised by the charity were achieved through the support of over One hundred and Fifty (150) volunteers who served in various capacities within different church groups, including Men's Fellowship, Women's Fellowship, Youth and Young Adult Fellowship, Music Ministry, Hospitality Ministry, Multimedia Ministry, Children Ministry, Ushering Unit, Editorial unit, Boundless Grace Outreach and Christian Education Ministry.

To further showcase the charity's dedication to fostering a cleaner and more beautiful environment for all, in alignment with the Sunderland City low carbon emission commitment. The charity continued its monthly Pave the Way Project; the initiative focused on cleaning up local areas and addressing street litter. Thanks to the committed efforts of volunteers, an average of 305 bags of trash were collected during each session. The remarkable results of this program have earned widespread admiration and support from the local community.

Eleven (11) churches within RCCG Area 3 gathered in Sunderland to host their highly anticipated annual community family picnic at Seaburn Beach on Saturday, July 20th, 2024. The event attracted over 1,500 attendees, including people from nearby areas. It fostered a lively and welcoming environment that strengthened bonds among churches and the wider community. Participants responded enthusiastically, praising the event's smooth organisation and the fun-filled activities that made the day memorable.

The Children's Church Ministry organised a three-day event called "Children Arise," held from Wednesday, August 28th to Friday, August 30th, 2024. Additionally, on Friday, February 28th, 2025, another yearly program titled "When Children Pray" was hosted. These events aimed to inspire children and teenagers from across the city to come together, deepen their understanding of their identity in Christ, and learn how to live a life of worship to God. To encourage maximum participation, transportation was arranged to ensure that as many children as possible could attend, especially since many were on holiday during this period.

In September 2024, a wave of joy and celebration swept through the charity community as they proudly acquired a building that had been their leased home since 2012. For over a decade, this space had been more than just a roof, it was a symbol of dedication, resilience, and growth. The moment of ownership marked a significant milestone, transforming the journey from reliance to stability and autonomy. Volunteers, staff, and supporters gathered to commemorate this achievement, feeling a profound sense of pride and optimism for the future. The building now stands as a lasting testament to perseverance, community impact, and the shared dream of creating a better, more conducive atmosphere of worship.

In September 2024, the church established Boundless Grace Outreach, its new charitable arm dedicated to extending compassion and support to the broader community through various outreach initiatives. One such effort involved visiting Oasis Community Housing, Sunderland where volunteers donated gently used clothing, groceries, and toiletries to assist individuals experiencing homelessness and sleeping rough. This initiative was warmly appreciated by both the service users and the manager of the drop-in Centre. Boundless Grace Outreach aims to be a beacon of hope and a catalyst for positive change in Sunderland, demonstrating the church's commitment to living out its faith through active service and outreach

RCCG Living Praise is deeply committed to promoting family values by hosting events for married couples throughout the year. One such event is the Annual Couples Weekend, which was held from Friday 25th to Saturday 26th October 2024. This gathering offered married couples a chance to strengthen their marital relationships, especially during a time when domestic violence and divorce rates have risen. The goal of

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the event is to help couples cultivate Christ-centered marriages that endure, serve as a beacon of hope to the world, and create a legacy for future generations.

During the Women's Annual Convention, the Good Women of Influence hosted a workshop on Saturday, November 30th, 2024. The event focused on empowering attendees through sessions on "Confidence in Christ—Overcoming Insecurities," "Healing Hearts—A Journey to Emotional Wholeness," and "Bold Faith—Stepping Out of Comfort Zones." The workshop was well attended by members of the Pallion community.

During the festive season, the charity was invited by Bridges Shopping Centre in Sunderland to sing carols and help raise funds for a charity supported by the Mayor of Sunderland. Additionally, the charity organised a community Christmas Carol event titled "Joy to the World" in an open field in Pallion and Milfield on Saturday, December 21st, 2024. Volunteers enthusiastically spread Christmas cheer through singing, creating a joyful and festive atmosphere. They also distributed Christmas cards and church magazines to local businesses along the High Streets of Pallion and Milfield. Furthermore, hampers were donated to two elderly homes in the Millfield and Pallion communities, bringing comfort and happiness to the residents and allowing them to experience the warmth and love of the season.

The Youth and Young Adult Fellowship extended a warm invitation to university students who will be spending Christmas away from home to join a special celebration on December 25th to enjoy a festive feast, fun games, and meaningful connections with others. This event aims to create a sense of community and belonging among attendees, making the holiday season brighter for those far from family.

RCCG Living Praise Sunderland held a Special Workers' Retreat titled "Our Next Move." This exclusive event was designed specifically for all church workers, aiming to rejuvenate their spirits, promote personal growth, and empower them to advance in their departmental or ministry journey. The retreat focused on exploring innovative approaches, deepening faith, and enhancing leadership skills. It took place on Saturday, January 18th, 2025, and was attended by over 150 volunteer workers.

The Teen Church hosted a day of worship and prayer titled "Plants & Pillars—Strengthening the Next Generation in Faith" on Friday, February 28th, 2025. The event was a spiritual journey of immersion, renewal, and edification, drawing enthusiastic participation from the teens in the community.

The Education department of charity hosted a workshop on Meditation titled "Night and Day" on Saturday 22nd March 2025 for all the teachers -Sunday school, House fellowship, Teens and Children teachers. This was hosted to promote mindfulness, reduce stress and anxiety and enhance self-awareness and personal growth. The workshop provided a supportive environment for individuals to learn meditation practices and tools for mental and emotional well-being.

The charity remains dedicated to supporting fellow organizations across the United Kingdom, including the Sunderland Connect network, which assists local church leaders in Sunderland through guided explorations aimed at fostering deeper community engagement and providing prayer support for the city and its leaders. Each year, the charity contributes £360 to this important initiative.

Additionally, the charity contributes £120 each year to the Festival of Life prayer event, which takes place bi-annually in London and various other regions across the United Kingdom.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING PRAISE SUNDERLAND

PROJECTIONS FOR 2025/2026 YEAR

1. Religious activities: Religious Activities: The trust will continue to organise regular worship services, prayer meetings, and Bible study sessions for the congregation. Additionally, we plan to host special religious events, including conferences, and spiritual retreats.
2. Outreach programmes: We intend to do more outreach programmes, which will actively engage with the community to promote messages of love, hope, and faith to those who are vulnerable and in need. This could involve visiting individuals in prisons, supporting those who have been formerly imprisoned, as well as attending to patients in hospitals, homeless shelters, and other social institutions to help, encourage, and support.
3. Empowerment and motivational seminars: Our plan is to continue to organise seminars and workshops centered on personal development, financial literacy, entrepreneurship, and career guidance. These events will be designed to empower individuals in our community to realise their full potential and attain success in various areas of life.
4. Corporate social responsibility: We will increase our efforts in giving back to the community through corporate social responsibility initiatives. Specifically, we plan to concentrate on initiatives that benefit the elderly and the youth. This may include providing financial support, organising health and wellness programs, and facilitating skill acquisition programs for these demographic groups.
5. Expansion and Growth: We prayerfully trust that God will continue to bless the trust with ongoing growth and prosperity. We are committed to exploring opportunities for expansion, building on the progress we have made, such as upgrading our facilities to create a more welcoming and supportive environment for our members and the broader community in need.

In summary, our aim is to maintain a positive impact on the lives of our congregation and community members, drawing them closer to God and empowering them to lead fulfilling and purposeful lives.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently; Observe the methods and principles in the Charities SORP.

Make judgement and estimates that are reasonable and prudent.

Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognize their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Board of Trustees and signed on its behalf by

.....

Trustee

.....

Date

INDEPENDENT EXAMINER'S REPORT

We report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor North Westgate House
Harlow
Essex
CM20 1YS

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING PRAISE SUNDERLAND**

**THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
YEAR ENDED 31ST MARCH 2025**

| | Notes | Un-restricted funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Total Funds 2024 £ |
|--|-------|-------------------------------------|----------------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES FROM CHARITABLE ACTIVITIES | | | | | |
| Donations, legacies & similar Incoming resources | 2 | 173,359.35 | - | 173,359.35 | 178,901.00 |
| Activities in furtherance of charity's object | 3 | | 15,222.62 | 15,222.62 | 35,495.00 |
| Other Income | 4 | 2,028.00 | - | 2,028.00 | 8,353.00 |
| TOTAL INCOMING RESOURCES | | <u>175,387.35</u> | <u>15,222.62</u> | <u>190,609.97</u> | <u>222,749.00</u> |
| RESOURCES EXPENDED | | | | | |
| Charitable expenditure | 5 | 17,837.08 | - | 17,837.08 | 21,084.00 |
| Management and Governance cost | 6 | 195,613.98 | - | 195,613.98 | 167,326.00 |
| TOTAL RESOURCES EXPENDED | | <u>213,451.06</u> | <u>-</u> | <u>213,451.06</u> | <u>188,410.00</u> |
| Net income/(outgoing) resources | - | 38,063.71 | 15,222.62 | - 22,841.09 | 34,339.00 |
| Balance at the beginning of the year | | 83,093.00 | 90,490.00 | 173,583.00 | 48,755.00 |
| Balance at ending of the year | | <u>45,029.29</u> | <u>105,712.62</u> | <u>150,741.91</u> | <u>83,094.00</u> |

THE REDEEMED CHRISTIAN
CHURCH OF GOD (RCCG)
LIVING PRAISE

**THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND
BALANCE SHEET
AS AT 31ST MARCH 2025**

| | Notes | £ | 2025 Total £ | 2024 Total £ |
|--|-------|---|--------------------------|--------------------------|
| FIXED ASSETS | | | | |
| Tangible Assets | 6 | | 280,883.08 | 39,021.00 |
| CURRENT ASSETS | | | | |
| Cash at bank and in hand | 7 | | <u>16,633.16</u> | <u>160,335.00</u> |
| | | | 16,633.16 | 160,335.00 |
| Short term liability | | | | |
| Creditors: amounts falling due within one year | 8 | - | <u>12,773.00</u> | <u>- 25,773.00</u> |
| Net Current Asset | | | <u>3,860.16</u> | <u>134,562.00</u> |
| Long term Liabilities | | | | |
| Creditors: amounts falling due more one year | | | 134,000.00 | - |
| NET ASSETS | | | <u><u>150,743.24</u></u> | <u><u>173,583.00</u></u> |
| Charity Fund | | | | |
| Unrestricted funds | 9 | | 45,030.29 | 83,093.00 |
| Restricted Funds | | | <u>105,712.62</u> | <u>90,490.00</u> |
| TOTAL FUNDS | | | <u><u>150,743.24</u></u> | <u><u>173,583.00</u></u> |

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....

Trustee

.....

Date

THE REDEEMED CHRISTIAN CHURCH
OF GOD (RCCG) LIVING PRAISE
SUNDERLAND

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Resources expended

Liabilities are recognized as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to restrictions on their expenditure imposed by their donors.

**THE REDEEMED CHRISTIAN CHURCH
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SUNDERLAND**

**THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025**

Note 2. Incoming Resources - General Donations

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|----------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Tithe | 99,163.83 | | 99,163.83 | 149,399.00 |
| Offering | 46,545.83 | | 46,545.83 | 23,041.00 |
| Thanksgiving | 5,724.78 | | 5,724.78 | 6,461.00 |
| Seed, Donation and Charity | 6,250.00 | | 6,250.00 | |
| | <u>157,684.44</u> | <u>-</u> | <u>157,684.44</u> | <u>178,901.00</u> |

Note 3. Activities in furtherance of charity objects

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|---------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Building fund | | 10,685.97 | 10,685.97 | - |
| Donation | | 4,536.65 | 4,536.65 | |
| Gift-Aid | 15,674.91 | - | 15,674.91 | 35,495.00 |
| Other income | 2,028.00 | - | 2,028.00 | - |
| | <u>17,702.91</u> | <u>15,222.62</u> | <u>32,925.53</u> | <u>35,495.00</u> |

Note 4. Charitable Expenditure

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|---------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Refreshment & Hospitality | - | | - | 5,877.00 |
| Hotel | 3,092.00 | - | 3,092.00 | 4,547.00 |
| Honorarium | 2,000.00 | - | 2,000.00 | 900.00 |
| Welfare/Hospitality | 2,367.61 | - | 2,367.61 | 2,131.00 |
| Community Event | 9,633.47 | - | 9,633.47 | - |
| Donations | 744.00 | - | 744.00 | 7,629.00 |
| | <u>17,837.08</u> | <u>-</u> | <u>17,837.08</u> | <u>21,084.00</u> |

**THE REDEEMED CHRISTIAN CHURCH
OF GOD (RCCG) LIVING PRAISE
SUNDERLAND**

| Note 5. Management & Governance Cost | Unrestricted | Restricted | 2025 | 2024 |
|---------------------------------------|-------------------|------------|-------------------|-------------------|
| | Funds | Funds | Total | Total |
| | £ | £ | Funds | Funds |
| | | | £ | £ |
| Utility | 3,144.36 | - | 3,144.36 | 2,426.00 |
| Rent | 4,999.98 | - | 4,999.98 | 10,365.00 |
| Professional fee | 18,316.30 | - | 18,316.30 | 10,167.00 |
| Travels | 1,337.42 | - | 1,337.42 | 6,232.00 |
| Accountancy fees | 855.00 | - | 855.00 | - |
| Bank Charges | 1,052.82 | - | 1,052.82 | 1,037.00 |
| WEM & COF | 9,675.00 | - | 9,675.00 | 5,600.00 |
| Salary | 43,906.40 | - | 43,906.40 | - |
| pension | 939.60 | - | 939.60 | - |
| Security Expenses(fire extinguishers) | 942.52 | - | 942.52 | - |
| Insurance | 4,117.82 | - | 4,117.82 | 5,509.00 |
| Repairs | 52,563.27 | - | 52,563.27 | 47,977.00 |
| Stationery and Printing | 2,156.98 | - | 2,156.98 | 1,384.00 |
| Telephone and Internet | 1,542.36 | - | 1,542.36 | 2,306.00 |
| Children and Youth Church | 3,971.79 | - | 3,971.79 | - |
| Building Insurance | 1,656.32 | - | 1,656.32 | - |
| Depreciation | 31,144.02 | - | 31,144.02 | 23,148.00 |
| Administrative | 11,802.83 | - | 11,802.83 | 2,822.00 |
| Staff cost | - | - | - | 44,740.00 |
| Training & Development | 1,489.19 | - | 1,489.19 | 3,614.00 |
| | <u>195,613.98</u> | <u>-</u> | <u>195,613.98</u> | <u>167,327.00</u> |

| Note 6. TANGIBLE ASSETS | Land | Motor Vehicle | Musical Equi | Computer Equip | Furniture & Fittings | 2025 | 2024 |
|--------------------------|-------------------|------------------|------------------|------------------|----------------------|-------------------|-------------------|
| | | | | | | Total | Total |
| | | £ | £ | £ | £ | £ | £ |
| Cost: As at 1 April 2024 | - | 49,779.00 | 27,809.00 | 12,083.00 | 53,196.00 | 142,867.00 | 116,755.00 |
| Additions | 260,000.00 | - | 7,608.70 | 1,848.04 | 3,550.36 | 273,007.10 | 26,113.00 |
| Revaluation | - | - | - | - | - | - | - |
| Disposal | - | - | - | - | - | - | - |
| Total Costs | <u>260,000.00</u> | <u>49,779.00</u> | <u>35,417.70</u> | <u>13,931.04</u> | <u>56,746.36</u> | <u>415,874.10</u> | <u>142,868.00</u> |
| Depreciation | | | | | | | |
| At 1 April 2024 | - | 39,854.00 | 17,247.00 | 7,223.00 | 39,523.00 | 103,847.00 | 80,699.00 |
| Charge for the year | - | 9,925.00 | 7,083.54 | 2,786.21 | 11,349.27 | 31,144.02 | 23,148.00 |
| Disposal | - | - | - | - | - | - | - |
| Transfers | - | - | - | - | - | - | - |
| Balance carried forward | <u>-</u> | <u>49,779.00</u> | <u>24,330.54</u> | <u>10,009.21</u> | <u>50,872.27</u> | <u>134,991.02</u> | <u>103,847.00</u> |
| Net book value | | | | | | | |
| At 31st March 2025 | <u>260,000.00</u> | <u>-</u> | <u>11,087.16</u> | <u>3,921.83</u> | <u>5,874.09</u> | <u>280,883.08</u> | <u>39,021.00</u> |
| At 31st March 2024 | <u>-</u> | <u>9,925.00</u> | <u>10,562.00</u> | <u>4,860.00</u> | <u>13,674.00</u> | <u>39,021.00</u> | <u>36,056.00</u> |

**THE REDEEMED CHRISTIAN CHURCH
OF GOD (RCCG) LIVING PRAISE
SUNDERLAND**

| | | | |
|---------|--------------------------|------------------|-------------------|
| Note 7. | Cash at bank and in hand | 2025 | 2024 |
| | | £ | £ |
| | Cash at bank | <u>16,633.16</u> | <u>160,335.00</u> |
| | | <u>16,633.16</u> | <u>160,335.00</u> |

| | | | |
|---------|--|------------------|------------------|
| Note 8. | Creditors: amounts falling due within one year | 2025 | 2024 |
| | | £ | £ |
| | Other creditors (Loan) | <u>12,773.00</u> | <u>25,773.00</u> |
| | | <u>12,773.00</u> | <u>25,773.00</u> |

| | | | |
|---------|---|-------------------|----------|
| Note 9. | Creditors: amounts falling due more than one year | 2025 | 2024 |
| | This is made up as follows: | £ | £ |
| | Loan - Property | <u>134,000.00</u> | <u>-</u> |
| | | <u>134,000.00</u> | <u>-</u> |

| | | | | | |
|----------|------------------------|------------------|------------------|------------------|------------------|
| Note 10. | Reserve (Charity Fund) | 2025 | | 2024 | |
| | | Unrestricted | Restricted | Unrestricted | Restricted |
| | | Funds | Funds | Funds | Funds |
| | | £ | £ | £ | £ |
| | Balance b/f | 83,094.00 | 90,490.00 | 48,755.00 | 90,490.00 |
| | Incoming Resources | 175,387.35 | | 222,749.00 | |
| | Expended Resources | 213,451.06 | | 188,410.00 | |
| | Transfer between funds | | | | |
| | Balance c/f | <u>45,030.29</u> | <u>90,490.00</u> | <u>83,094.00</u> | <u>90,490.00</u> |

11. Taxation

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND

England & Wales - Charity number 1130145

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

Charity Reg No: 1130145

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Pastor Adio Lawrence Fagbayi - Chairman
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijoh
Pastor Musa Bako

General Overseer

Pastor E A Adeboye

Principal Address

Praise Hall
Pallion Road
Sunderland
SR4 6LR

Charity Registration No

1130145

Independent Examiner

Ayoks Consulting Limited
(International Accountant)
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

Bankers

Barclays Bank Plc
Chester Road Branch
135 Chester Road
Sunderland
Tyne and Wear
SR4 7HP

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees submitted their report and the financial statements of The Redeemed Christian Church of God (RCCG) Living Praise Sunderland for the year ended 31 March 2024. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

To fulfil its mission and positively impact the community, RCCG Living Praise Sunderland engaged with residents of Sunderland and surrounding areas, including Hartlepool, Hetton le Hole, Houghton le Spring, Seaham, and Washington, through the Six (6) house fellowship centres that have been established across the city to foster intimate connections within smaller groups. These gatherings provide opportunities for individuals to share faith, find encouragement, and draw strength from the Word of God.

The three (3) additional RCCG churches that was planted last year in Washington, Ashington, and Seaham experienced a gradual growth in membership and were able to bring hope, love, and faith to these communities, offering spiritual support and a sense of belonging.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2024

RCCG Living Praise Sunderland organised a variety of religious activities aimed at fostering spiritual growth, including Sunday worship services, midweek Bible teachings, prayer meetings, and faith-based seminars led by experienced ministers and speakers.

The charity relied on the support of One hundred (100) volunteers who served in various capacities within different church groups, including Men's Fellowship, Women's Fellowship, Youth and Young Adult Fellowship, Music Ministry, Hospitality Ministry, Multimedia Ministry, Children Ministry, Ushering Unit, and Christian Education Ministry to achieve the below mentioned.

ACHIEVEMENTS AND IMPACT FOR THE BENEFIT OF THE PUBLIC

The charity engaged in community and corporate social responsibility initiatives. Some of the annual events and activities organised by the charity in the community include the Men's Fellowship Conference, the Good Women of Influence Conference, and the Golden Age Fellowship, a monthly gathering for senior citizens.

The church's children ministry organised a program titled "When Children Pray," which took place from Thursday, August 10th to Saturday, August 12th, 2023. This event encouraged children and teenagers from across the city to come together to deepen their understanding of their identity in Christ and to learn how to live a life of worship to God. To facilitate participation, transportation was provided to ensure that as many children as possible could attend, particularly as many were on holiday during this time.

In addition to our spiritual initiatives, we held a Talent & Career Choices Workshop (TCW) for teenagers of secondary school and college students. This event provided over 35 attendees with valuable information to aid in their career selection and subject choices before pursuing university. The positive feedback and testimonials from participants underscore the workshop's significant impact. By integrating spiritual guidance with practical support, RCCG Living Praise Sunderland aims to make a meaningful and lasting difference in the lives of individuals and the broader community.

The charity ceased its monthly contribution of £100 as a member of the management board for Christian Against Poverty (CAP) Debt Centre in Sunderland due to the centre's unsustainability. It was collectively decided by the five (5) management churches to close the centre.

To further demonstrate the charity's commitment to creating a cleaner and more beautiful environment for everyone, the charity continued its Pave the Way Project, held monthly, aimed at cleaning up local environments and tackling litter in the streets. Through the dedicated efforts of volunteers, an impressive average of 412 bags of litter were collected during each project session. The significant impact of this initiative has garnered admiration and support from the local community.

The charity hosted its highly anticipated annual community family picnic at Seaburn Beach on Saturday 22nd July, which drew more than 1000 attendees, including children, from the surrounding areas. The event created a vibrant and engaging atmosphere that fostered a strong sense of community and togetherness. Feedback from participants was overwhelmingly positive, with many expressing their appreciation for the well-organised and enjoyable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2024

RCCG Living Praise is deeply committed to promoting family values by hosting events for married couples throughout the year. One such event is the Annual Couples Weekend (How do you want your love served?), took place from Friday 20th to Sunday 22nd October 2023. This gathering offered married couples a chance to strengthen their marital relationships, especially during a time when domestic violence and divorce rates have risen. The goal of the event is to help couples cultivate Christ-centred marriages that endure, serve as a beacon of hope to the world, and create a legacy for future generations.

During the festive season, the charity also organised a Christmas Carol event where volunteers actively spread festive cheer by singing and distributing Christmas cards and hampers to two elderly homes in the Millfield and Pallion communities. This thoughtful gesture brought comfort and joy to the residents, allowing them to feel the warmth and love of the season.

RCCG Living Praise Sunderland held a Special Workers' Retreat titled "Our Next Move." This exclusive event was designed specifically for all church workers, aiming to rejuvenate their spirits, promote personal growth, and empower them to advance in their departmental or ministry journey. The retreat focused on exploring innovative approaches, deepening faith, and enhancing leadership skills. It took place on Saturday, January 27th, 2024, and was attended by over 150 volunteer workers.

The charity places a strong emphasis on the well-being of both its members and the local community. As part of this commitment, a mini-series of Mental Health Education Wellbeing Seminars titled "Your Mental Health and You" was organised by the Counselling and HealthCare Teams. These seminars aimed to tackle important issues such as abuse, anxiety, and depression. The first session was held on Friday, January 26, 2024.

The charity remains dedicated to supporting fellow organisations across the United Kingdom, including the Sunderland Connect network, which assists local church leaders in Sunderland through guided explorations aimed at fostering deeper community engagement and providing prayer support for the city and its leaders. Each year, the charity contributes £360 to this important initiative.

Additionally, the charity contributes £120 each year to the Festival of Life prayer event, which takes place bi-annually in London and various other regions across the United Kingdom.

PROJECTIONS FOR 2024/2025 YEAR

1. Religious activities: Religious Activities: The trust will continue to organise regular worship services, prayer meetings, and Bible study sessions for the congregation. Additionally, we plan to host special religious events, including conferences, and spiritual retreats.
2. Outreach programmes: We intend to establish a branch of the church dedicated to our outreach initiatives, which will actively engage with the community to promote messages of love, hope, and faith to those who are vulnerable and in need. This could involve visiting individuals in prisons, supporting those who have been formerly imprisoned, as well as attending to patients in hospitals, homeless shelters, and other social institutions to help, encouragement, and support
3. Empowerment and motivational seminars: We plan to organise seminars and workshops centred on personal development, financial literacy, entrepreneurship, and career guidance. These events will be designed to empower individuals in our community to realise their full potential and attain success in various areas of life.

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

4. Corporate social responsibility: We will increase our efforts in giving back to the community through corporate social responsibility initiatives. Specifically, we plan to concentrate on initiatives that benefit the elderly and the youth. This may include providing financial support, organizing health and wellness programs, and facilitating skill acquisition programs for these demographic groups.
5. Expansion and growth: We prayerfully hope that God will continue to bless the trust with growth and prosperity. We intend to explore opportunities for expansion, such as acquiring the building that the charity currently occupies and upgrading the facilities to make them more welcoming and supportive for our members and the wider community in need.

In summary, our aim is to maintain a positive impact on the lives of our congregation and community members, drawing them closer to God and empowering them to lead fulfilling and purposeful lives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Musa Bako

Position: Trustee

Signature: 

Date: 16/12/2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING PRAISE PARISH

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Living Praise Parish for the year ended 31 March 2024 which is set out on pages 9 - 13

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi, FAIA FCCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted Funds 2024 | Restricted Funds 2024 | Total 2024 | Total 2023 |
|---|-------|-------------------------------|-----------------------------|----------------|----------------|
| | | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Donations, legacies & similar incoming resources | 2 | 178,901 | - | 178,901 | 156,062 |
| Activities in furtherance of charity's object | 3 | 35,495 | - | 35,495 | 23,739 |
| Other Income | | 8,353 | - | 8,353 | - |
| Total Incoming Resources | | 222,749 | - | 222,749 | 179,800 |
| RESOURCES EXPENDED | | | | | |
| Charitable Expenditure | 4 | 21,084 | - | 21,084 | 19,148 |
| Management and Governance Cost | 5 | 167,326 | - | 167,326 | 113,856 |
| Total Resources Expended | | 188,410 | - | 188,410 | 133,004 |
| Net Incoming/(Outgoing) Resources for the year | | 34,339 | - | 34,339 | 46,796 |
| BALANCE AT BEGINNING OF THE YEAR | | 48,755 | 90,489 | 139,245 | 92,449 |
| BALANCE AT ENDING OF THE YEAR | | 83,094 | 90,489 | 173,583 | 139,245 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2024

| | Notes | 2024 | 2023 |
|---|-------|-----------------------|-----------------------|
| FIXED ASSETS | | £ | £ |
| Tangible Assets | 6 | 39,021 | 36,056 |
| CURRENT ASSETS | | | |
| Debtor and Prepayments | | - | - |
| Cash and bank balances | | 160,335 | 133,403 |
| | | <u>160,335</u> | <u>133,403</u> |
| SHORT TERM LIABILITIES | | | |
| Creditors (amount falling due within a year) | 7 | (25,773) | (30,215) |
| NET CURRENT ASSETS | | 134,562 | 103,188 |
| LONG TERM LIABILITIES | | | |
| Creditors (amount falling due after more than one year) | | - | - |
| NET ASSETS | | <u>173,583</u> | <u>139,245</u> |
| CHARITY FUNDS | | | |
| Unrestricted | 8 | 83,093 | 48,755 |
| Restricted | 8 | 90,490 | 90,490 |
| | | <u>173,583</u> | <u>139,245</u> |

Approved by the trustees and signed on their behalf by:

Name: Musa Bako

Position: Trustee

Signature: 

Date: 16/12/2024

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipment
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:
- | | |
|------------------------|-------------------|
| Musical equipment | 25% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Motor vehicles | 25% straight line |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ | Total 2023 £ |
|--------------|------------------------------------|----------------------------------|--------------------|--------------------|
| Tithe | 149,399 | - | 149,399 | 125,571 |
| Offering | 23,041 | - | 23,041 | 26,507 |
| Thanksgiving | 6,461 | - | 6,461 | 3,984 |
| | 178,901 | - | 178,901 | 156,062 |

3. ACTIVITIES IN FURTHERANCE OF

CHARITY OBJECTS

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Building Fund | - | - | - | 2,350 |
| Gift Aid | 35,495 | - | 35,495 | 21,389 |
| | 35,495 | - | 35,495 | 23,739 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

| 4. CHARITABLE EXPENDITURE | Unrestricted | Restricted | Total | Total |
|---------------------------|--------------|------------|--------|--------|
| | Funds | Funds | 2024 | 2023 |
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Donation | 7,629 | - | 7,629 | 6,548 |
| Honorarium | 900 | - | 900 | 1,900 |
| Hotel & Accommodation | 4,547 | - | 4,547 | - |
| Welfare | 2,131 | - | 2,131 | 728 |
| Refreshment & Hospitality | 5,877 | - | 5,877 | 9,972 |
| | 21,084 | - | 21,084 | 19,148 |

| 5. MANAGEMENT & GOVERNANCE COST | Unrestricted | Restricted | Total | Total |
|---------------------------------|--------------|------------|---------|---------|
| | Funds | Funds | 2024 | 2023 |
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| WEM & COF | 5,600 | - | 5,600 | 5,450 |
| Insurance | 5,509 | - | 5,509 | 3,583 |
| Administrative | 2,822 | - | 2,822 | 2,291 |
| Printing | 977 | - | 977 | 822 |
| Stationery & Postage | 407 | - | 407 | 2,880 |
| Professional Fees | 10,167 | - | 10,167 | 2,622 |
| Depreciation | 23,148 | - | 23,148 | 17,496 |
| Rent & Rate | 10,365 | - | 10,365 | 13,376 |
| Repairs & Maintenance | 47,977 | - | 47,977 | 12,898 |
| Staff Cost | 44,740 | - | 44,740 | 44,740 |
| Telephone & Internet | 2,306 | - | 2,306 | 1,392 |
| Travels | 6,232 | - | 6,232 | 3,134 |
| Training & Development | 3,614 | - | 3,614 | 107 |
| Bank Charges | 1,037 | - | 1,037 | 804 |
| Utilities | 2,426 | - | 2,426 | 2,261 |
| | 167,326 | - | 167,326 | 113,856 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

| 6. TANGIBLE FIXED ASSET | Motor Vehicle | Musical Equipment | Computer Equipment | Furniture & Fittings | Total |
|---------------------------|---------------|-------------------|--------------------|----------------------|----------|
| Cost | £ | £ | £ | £ | £ |
| At 1 April 2023 | 40,979 | 16,567 | 10,024 | 49,184 | 116,755 |
| Additions during the year | 8,800 | 11,242 | 2,059 | 4,012 | 26,113 |
| At 31 March 2024 | 49,779 | 27,809 | 12,083 | 53,196 | 142,867 |
| Depreciation | | | | | |
| At 1 April 2023 | 31,946 | 12,388 | 4,864 | 31,501 | 80,699 |
| Charged for the year | 7,908 | 4,859 | 2,359 | 8,022 | 23,148 |
| At 31 March 2024 | 39,854 | 17,247 | 7,223 | 39,523 | 103,846 |
| Net Book Value | | | | | |
| At 31 March 2024 | 9,925 | 10,562 | 4,860 | 13,674 | 39,021 |
| At 31 March 2023 | 9,033 | 4,180 | 5,160 | 17,683 | 36,056 |

| 7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR | 2024 | 2023 |
|--|----------|----------|
| | £ | £ |
| Owings | 25,773 | 30,215 |
| | 25,773 | 30,215 |

| | 2024 | | 2023 | |
|---------------------------|--------------|------------|--------------|------------|
| | Unrestricted | Restricted | Unrestricted | Restricted |
| | £ | £ | £ | £ |
| 8. RESERVE (CHARITY FUND) | | | | |
| Balance b/f | 48,755 | 90,490 | 62,279 | 30,170 |
| Incoming Resources | 222,749 | - | 177,450 | 2,350 |
| Expended Resources | 188,410 | - | 133,004 | - |
| Transfer between funds | - | - | (57,970) | 57,970 |
| Balance c/f | 83,093 | 90,490 | 48,755 | 90,490 |

THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND

England & Wales - Charity number 1130145

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

Charity Reg No: 1130145

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Pastor Adio Lawrence Fagbayi - Chairman
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijoh
Pastor Musa Bako

General Overseer

Pastor E A Adeboye

Principal Address

Praise Hall
Pallion Road
Sunderland
SR4 6LR

Charity Registration No

1130145

Independent Examiner

Ayoks Consulting Limited
(International Accountant)
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

Bankers

Barclays Bank Plc
Chester Road Branch
135 Chester Road
Sunderland
Tyne and Wear
SR4 7HP

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

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STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

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ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

The charity's strategy to benefit the public and achieve its objectives is to engage with the community through various programs and charitable activities. Specifically, the charity reached out to the people of the immediate community, the City of Sunderland, as well as surrounding towns such as Hartlepool, Hetton le Hole, Houghton le Spring, Seaham, and Washington.

The charity has expanded its outreach efforts by establishing six (6) house fellowship centres throughout the city. These centres served as small group gatherings where individuals from the community could come together to share the love of Christ, find encouragement, and draw strength from the Word of God. This initiative allows for more intimate and personalised connections, fostering a sense of community and support among its participants.

To successfully accomplish our objectives and extend our impact to the surrounding areas, the charity has established three (3) additional RCCG churches in Washington, Ashington, and Seaham. These new church plants aimed to bring the message of hope, love, and faith to these communities, providing a spiritual home and support for individuals in those areas. Through these church plants, we strive to reach more people and make a positive difference in their lives.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

The charity carries out its religious activities through various means, including Sunday Worship services, midweek Bible teachings, and prayer meetings that are open for the community to attend. In addition to these regular gatherings, the charity also organised faith-related seminars where experienced ministers provided guidance to church members on different aspects of the Christian faith.

Furthermore, the charity recognised the practical needs of individuals and organised a CV workshop to assist those seeking employment in preparing their curriculum vitae. This workshop aimed to equip and empower individuals in their job search endeavours. The event garnered significant community interest, with over 50 attendees, and the feedback and testimonies received were overwhelmingly positive, reflecting the impact it had on those who participated.

The charity continued to actively participate as a member of the management board alongside four (4) other churches, overseeing the operation of the Christian Against Poverty (CAP) Debt Centre in Sunderland. This collaborative effort provided counselling and support to Christians who are encountering difficulties with debt. To sustain this important initiative, the charity has made a regular commitment to contributing financially on a monthly basis. Through this ongoing support, the charity was able to make a tangible difference in the lives of individuals facing financial struggles, offering guidance and assistance during challenging times.

The charity also engaged in community and corporate social responsibility initiatives. Some of the annual events and activities organised by the charity in the community include the Men's Fellowship Conference, the Good Women of Influence Conference, and the Golden Age Fellowship, a monthly gathering for senior citizens.

In addition to its other charitable endeavours, the organisation also spearheaded the Pave the Way Project, which takes place on a monthly basis. This initiative is dedicated to cleaning up the surrounding areas and addressing the issue of litter on the streets. Through the concerted efforts of volunteers, an average of 300 bags of litter were gathered and collected by the local council during the project's implementation. The commendable impact of this project has garnered the admiration and support of the surrounding community, further highlighting the charity's commitment to fostering a cleaner and more beautiful environment for all.

In August 2022, the charity joined forces with five (5) other churches to organise its much anticipated annual community-based family picnic. Taking advantage of the delightful summer weather, the event took place at Seaburn Beach and successfully attracted individuals and families from the nearby areas. The day-long event was filled with an array of outdoor activities, providing a fun and enjoyable experience for all attendees. With over 900 people in attendance, the family picnic created a vibrant and lively atmosphere, fostering a sense of community and togetherness. The feedback received from this event was overwhelmingly positive, with attendees expressing their gratitude for the well organised and engaging activities. The charity's efforts in collaborating with other churches to bring this event to fruition were widely appreciated by the community, further strengthening the bonds between the various the families.

The charity organised a Christmas Carol and volunteers from the charity actively participated in spreading Christmas joy, sang, and distributed Christmas cards and hampers to two care homes situated in the Millfield and Pallion communities. This thoughtful gesture aimed to bring comfort and happiness to the residents, ensured they felt the warmth and love of the season.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

As part of our commitment to giving back to the community, the charity actively participated and contributed financially to support the Sunderland Connect Network's 'Gifts of Love' hamper project. This collaborative effort involved churches, schools, Christian organizations, and other groups working together to help vulnerable families in need.

Through the joint efforts of all those involved, a total of 267 hampers were assembled and delivered to these families, spreading joy and love during the holiday season. Recognising the importance of supporting families in the community we operate, we took it upon ourselves to deliver ten (10) hampers directly to ten (10) vulnerable families residing in our area.

By contributing to this project and personally ensuring the delivery of hampers, we aimed to make a tangible and positive impact on the lives of these families. It is through such acts of kindness and generosity that we fulfil our mission of spreading love, support, and hope to those who needed it most.

The charity relied on the support of over Eighty-five (85) volunteers who served in various capacities within different church groups, including Men's Fellowship, Women's Fellowship, Youth and Young Adult Fellowship, Music Ministry, Hospitality Ministry, Multimedia Ministry, Children Ministry, Ushering Unit, and Christian Education Ministry to achieve the above mentioned.

PROJECTIONS FOR 2023/2024 YEAR

1. Religious activities: Our trust will continue to organize regular worship services, prayer meetings, and Bible study sessions for the congregation. We also plan to hold special religious events such as revival programs, conferences, and spiritual retreats.
2. Empowerment and motivational seminars: We intend to organize seminars and workshops that focus on personal development, financial literacy, entrepreneurship, and career guidance. These events will be aimed at empowering individuals in our community to reach their full potential and achieve success in various aspects of life.
3. Corporate social responsibility: We will increase our efforts in giving back to the community through corporate social responsibility initiatives. Specifically, we plan to concentrate on initiatives that benefit the elderly and the youth. This may include providing financial support, organizing health and wellness programs, and facilitating skill acquisition programs for these demographic groups.
4. Outreach programs: We will continue to engage in outreach programs to spread the message of love, hope, and faith to those who are marginalized and in need. This may include visiting prisons, hospitals, orphanages, and other social institutions to help, encouragement, and support.
5. Community engagement: We aim to foster a stronger sense of community by organizing events that promote unity, inclusivity, and social interaction. This may include community sports tournaments, cultural festivals, and collaborative projects with other organizations and institutions within our community.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

6. Expansion and growth: We prayerfully hope that God will continue to bless our trust with growth and prosperity. We intend to explore opportunities for expansion such as establishing new branches, building new facilities, and increasing our outreach coverage to reach more people in need.

Overall, our goal is to continue positively impacting the lives of our congregation and community members, bringing them closer to God and empowering them to live fulfilling and purposeful lives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Dr. Wilson Erijoh
Position: Trustee
Signature: 
Date: 24th January 2024 .

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING PRAISE PARISH

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Living Praise Parish for the year ended 31 March 2023 which is set out on pages 9 - 14

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



29-01-24

Abiodun Akintebi, FAIA FCCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total 2023 £ | Total 2022 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | |
| Donations, legacies & similar incoming resources | 2 | 156,062 | - | 156,062 | 125,845 |
| Activities in furtherance of charity's object | 3 | 21,389 | 2,350 | 23,739 | 26,166 |
| Other Income | | - | - | - | 10,965 |
| Total Incoming Resources | | 177,450 | 2,350 | 179,800 | 162,976 |
| RESOURCES EXPENDED | | | | | |
| Charitable Expenditure | 4 | 19,148 | - | 19,148 | 5,742 |
| Management and Governance Cost | 5 | 113,856 | - | 113,856 | 85,518 |
| Total Resources Expended | | 133,004 | - | 133,004 | 91,260 |
| Net Incoming/(Outgoing) Resources for the year | | 44,446 | 2,350 | 46,796 | 71,717 |
| Transfer between funds - current year | 9 | (7,058) | 7,058 | - | - |
| Transfer between funds - previous year | 9 | (50,912) | 50,912 | - | - |
| Net movement in fund | | (13,524) | 60,320 | 46,796 | 71,717 |
| BALANCE AT BEGINNING OF THE YEAR | | 62,279 | 30,169 | 92,449 | 20,732 |
| BALANCE AT ENDING OF THE YEAR | | 48,755 | 90,489 | 139,245 | 92,449 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible Assets | 6 | 36,056 | 23,645 |
| CURRENT ASSETS | | | |
| Debtor and Prepayments | | - | - |
| Cash and bank balances | | 133,403 | 104,466 |
| | | <u>133,403</u> | <u>104,466</u> |
| SHORT TERM LIABILITIES | | | |
| Creditors (amount falling due within a year) | 7 | (30,215) | (35,662) |
| NET CURRENT ASSETS | | 103,188 | 68,804 |
| LONG TERM LIABILITIES | | | |
| Creditors (amount falling due after more than one year) | | - | - |
| NET ASSETS | | <u>139,245</u> | <u>92,449</u> |
| CHARITY FUNDS | | | |
| Unrestricted | 8 | 106,725 | 62,279 |
| Restricted | 8 | 32,520 | 30,170 |
| | | <u>139,245</u> | <u>92,449</u> |

Approved by the trustees and signed on their behalf by:

Name: **Dr. Wilson Erijoh**

Position: **Trustee**

Signature: 

Date: **24th January 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipment. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:
- | | |
|------------------------|-------------------|
| Musical equipment | 25% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Motor vehicles | 25% straight line |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

| 2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES | Unrestricted | Restricted | Total | Total |
|--|----------------|------------|----------------|----------------|
| | Funds | Funds | Total | Total |
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Tithe | 125,571 | - | 125,571 | 104,206 |
| Offering | 26,507 | - | 26,507 | 19,845 |
| Thanksgiving | 3,984 | - | 3,984 | 1,795 |
| | <u>156,062</u> | <u>-</u> | <u>156,062</u> | <u>125,845</u> |

| 3. ACTIVITIES IN FURTHERANCE OF CHARITY OBJECTS | Unrestricted | Restricted | Total Funds | Total Funds |
|--|---------------|--------------|---------------|---------------|
| | Funds | Funds | Total Funds | Total Funds |
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Building Fund | - | 2,350 | 2,350 | 20,734 |
| Gift Aid | 21,389 | - | 21,389 | 5,432 |
| | <u>21,389</u> | <u>2,350</u> | <u>23,739</u> | <u>26,166</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

| 4. CHARITABLE EXPENDITURE | Unrestricted | Restricted | Total | Total |
|---------------------------|---------------|------------|---------------|--------------|
| | Funds | Funds | 2023 | 2022 |
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Donation | 6,548 | - | 6,548 | 3,692 |
| Honorarium | 1,900 | - | 1,900 | 600 |
| Hotel & Accommodation | - | - | - | - |
| Welfare | 728 | - | 728 | - |
| Refreshment & Hospitality | 9,972 | - | 9,972 | 1,450 |
| | <u>19,148</u> | <u>-</u> | <u>19,148</u> | <u>5,742</u> |

| 5. MANAGEMENT & GOVERNANCE COST | Unrestricted | Restricted | Total | Total |
|---------------------------------|----------------|------------|----------------|---------------|
| | Funds | Funds | 2023 | 2022 |
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| WEM & COF | 5,450 | - | 5,450 | 2,650 |
| Insurance | 3,583 | - | 3,583 | 5,430 |
| Administrative | 2,291 | - | 2,291 | 1,037 |
| Printing | 822 | - | 822 | 525 |
| Stationery & Postage | 2,880 | - | 2,880 | 337 |
| Professional Fees | 2,622 | - | 2,622 | 8,165 |
| Depreciation | 17,496 | - | 17,496 | 11,348 |
| Rent & Rate | 13,376 | - | 13,376 | 9,620 |
| Repairs & Maintenance | 12,898 | - | 12,898 | 4,159 |
| Staff Cost | 44,740 | - | 44,740 | 34,034 |
| Telephone & Internet | 1,392 | - | 1,392 | 1,062 |
| Travels | 3,134 | - | 3,134 | 1,231 |
| Finance Lease | - | - | - | 1,195 |
| Training & Development | 107 | - | 107 | 496 |
| Bank Charges | 804 | - | 804 | 1,195 |
| Utilities | 2,261 | - | 2,261 | 3,033 |
| | <u>113,856</u> | <u>-</u> | <u>113,856</u> | <u>85,518</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

| 6. TANGIBLE FIXED ASSET | Motor Vehicle | Musical Equipment | Computer Equipment | Furniture & Fittings | Total |
|---------------------------|---------------|-------------------|--------------------|----------------------|---------|
| Cost | £ | £ | £ | £ | £ |
| At 1 April 2022 | 34,329 | 15,380 | 3,395 | 33,743 | 86,848 |
| Additions during the year | 6,650 | 1,187 | 6,629 | 15,441 | 29,907 |
| At 31 March 2023 | 40,979 | 16,567 | 10,024 | 49,184 | 116,755 |
| Depreciation | | | | | |
| At 1 April 2022 | 26,087 | 9,623 | 3,019 | 24,473 | 63,203 |
| Charged for the year | 5,859 | 2,764 | 1,845 | 7,028 | 17,496 |
| At 31 March 2023 | 31,946 | 12,388 | 4,864 | 31,501 | 80,699 |
| Net Book Value | | | | | |
| At 31 March 2023 | 9,033 | 4,180 | 5,160 | 17,683 | 36,056 |
| At 31 March 2022 | 8,242 | 5,757 | 376 | 9,270 | 23,645 |

| 7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR | 2023 | 2022 |
|--|--------|--------|
| | £ | £ |
| Owings | 30,215 | 35,662 |
| | 30,215 | 35,662 |

| 8. RESERVE (CHARITY FUND) | 2023 | | 2022 | |
|---------------------------|--------------|------------|--------------|------------|
| | Unrestricted | Restricted | Unrestricted | Restricted |
| | £ | £ | £ | £ |
| Balance b/f | 62,279 | 30,170 | 11,781 | 9,436 |
| Incoming Resources | 177,450 | 2,350 | 131,278 | 31,699 |
| Expended Resources | 133,004 | - | 80,295 | 10,965 |
| Prior Period Adjustment | - | - | (485) | - |
| Balance c/f | 106,725 | 32,520 | 62,279 | 30,170 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

| | Balance at 01- Apr-22 | Income | Expenditure | Transfer | Balance at 31-03-23 |
|-----------------------------|--------------------------|----------------|----------------|-----------------|------------------------|
| | £ | £ | £ | £ | £ |
| 9. UNRESTRICTED FUND | | | | | |
| General charity fund | 11,367 | 177,450 | 133,004 | (7,058) | 48,755 |
| | <u>11,367</u> | <u>177,450</u> | <u>133,004</u> | <u>(7,058)</u> | <u>48,755</u> |
| | | | | | |
| | Balance b/fwd | Income | Expenditure | Transfer | Balance c/fwd |
| | £ | £ | £ | £ | £ |
| General charity fund | 11,781 | 131,278 | 80,780 | (50,912) | 11,367 |
| Balance c/f | <u>11,781</u> | <u>131,278</u> | <u>80,780</u> | <u>(50,912)</u> | <u>11,367</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND

England & Wales - Charity number 1130145

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

Charity Reg No: 1130145

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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| Statement of Financial Activities | 8 |
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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Pastor Adio Lawrence Fagbayi - Chairman
Dr Obiukwu Chigozie Iwuchukwu
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijoh
Pastor Musa Bako

General Overseer

Pastor E A Adeboye

Principal Address

Praise Hall
Pallion Road
Sunderland
SR4 6LR

Charity Registration No

1130145

Independent Examiner

Ayoks Consulting Limited
(International Accountant)
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

Bankers

Barclays Bank Plc
Chester Road Branch
135 Chester Road
Sunderland
Tyne and Wear
SR4 7HP

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees submitted their report and the financial statements of The Redeemed Christian Church of God (RCCG) Living Praise Sunderland for the year ended 31 March 2022. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

Funding was reduced for the year under review due to the Covid-19 pandemic which necessitated restrictive measures to combat the spread. Measures like social distancing and limitations on large gatherings made members not to be physically present in church.

We received a grant of £10,965 from the government towards the payment of staff salary during the Covid-19 period to support the overhead expenses.

OBJECTS AND ACTIVITIES

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

The charity's strategy for achieving these objectives in order to benefit the public is to reach out through our various programmes and charitable activities to the people of our immediate community, the City of Sunderland and surrounding towns such as Hartlepool, Hetton le Hole, Houghton le spring and Washington.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

RELIGIOUS ACTIVITIES

In the spring of 2020, the government restriction placed on the gathering of people via lockdown adversely affected the religious activities of most churches including RCCG Living Praise Sunderland.

The charity conducted Sunday Worship services, midweek Bible Teachings and Prayer Meetings to build up the faith of its members and the people in the community virtually with only the Parish Pastor and two volunteers to assist on the virtual meeting set up.

We also organised few faith related seminars virtually with the support of seasoned minister of faith to guide members of the church on various aspects of the Christian faith.

We partnered with four other churches to set up a new Christian Against Poverty (CAP) Debt Centre in the City of Sunderland. This was aimed at supporting Christian facing debt challenge by providing necessary counselling in handling and easing the debt burden. We were committed to a monthly contribution of £100 towards this goal.

The Charity has over forty-five volunteer who support the activities of the charity. These volunteers served in various capacities within the church groups amongst which include:

- Men's fellowship
- Women's fellowship
- Youth fellowship
- Young ladies fellowship
- Music ministry
- Hospitality ministry
- Multimedia ministry
- Children ministry
- Ushering unit
- Christian education ministry

STRATEGY

The charity was able to achieve few of its objectives during this financial period by organising various events virtually, by various groups and departments in the church as mentioned above.

CORPORATE SOCIAL RESPONSIBILITY

The trust also engages in community and corporate social responsibilities. Some of the events and activities organised annually by the charity in the community include: The Men's Fellowship Conference, The Good women of influence Conference, The Golden Age Fellowship (a monthly get-together of the senior citizens) resident in the community.

PAVE THE WAY PROJECT

This is a monthly project embarked upon by the trust that involves the cleaning up of our surrounding areas and picking litters on the street. This project which has received recognition from the Council was affected by the pandemic.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

FAMILY PICNIC

Despite the very warm weather of summer, the trust could not hold its community based annual family picnic due to the lockdown occasioned by the pandemic.

CHRISTMAS ACTIVITIES

The charity organised a Christmas carol service on a low scale due to the government lockdown measure. The trust volunteers participated in sharing Christmas cards and hampers in two care homes based in Millfield and Pallion community to spread the Christmas Joy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Dr Sunday Wilson ERISOH
Position: TRUSTEE
Signature: 
Date: 18-01-23

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING PRAISE PARISH

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Living Praise Parish for the year ended 31 March 2022 which is set out on pages 8 - 12

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

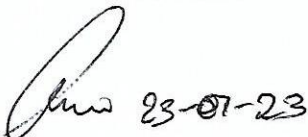
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Without qualifying this report, I hereby draw your attention to Note 9 to the Financial Statements. There was a significant discrepancy between what the church was entitled to as Gift Aid Repayment and what was actually paid into the church bank account for 2021/22 financial period. The church was entitled to the sum of £18,848.01; however, the sum of £5,432.44 was paid to the church by the facilitating agent named Good to Give. Out of the £5,432.44 paid, £689.42 was for the 2020/21 financial period. The Board of Trustees have been advised to undertake a full investigation into the rationale for this discrepancy as the supporting documentary evidence from the agent does not provide satisfactory explanation on the discrepancy.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

 23-07-23

Abiodun Akintebi FAIA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

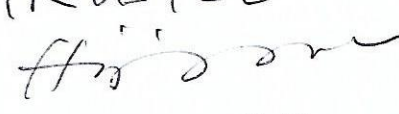
| | Notes | Unrestricted Funds 2022 | Restricted Funds 2022 | Total 2022 | Total 2021 |
|--|-------|-------------------------------|-----------------------------|----------------|---------------|
| | | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Donations, legacies & similar incoming resources | 2 | 125,845 | - | 125,845 | 63,950 |
| Activities in furtherance of chairty's object | 3 | 5,432 | 20,734 | 26,166 | 8,868 |
| Other Income | | - | 10,965 | 10,965 | 6,940 |
| Total Incoming Resources | | 131,278 | 31,699 | 162,976 | 79,757 |
| RESOURCES EXPENDED | | | | | |
| Charitable Expenditure | 4 | 5,742 | - | 5,742 | 3,669 |
| Management and Governance Cost | 5 | 74,553 | 10,965 | 85,518 | 63,777 |
| Total Resources Expended | | 80,295 | 10,965 | 91,260 | 67,446 |
| Net Incoming/(Outgoing) Resources for the year | | 50,983 | 20,734 | 71,717 | 12,312 |
| BALANCE AT BEGINNING OF THE YEAR | | 11,781 | 9,436 | 21,217 | 8,906 |
| BALANCE AT ENDING OF THE YEAR | | 62,764 | 30,169 | 92,934 | 21,217 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|----------------|---------------|
| FIXED ASSETS | | | |
| Tangible Assets | 6 | 23,645 | 17,064 |
| CURRENT ASSETS | | | |
| Debtor and Prepayments | | - | - |
| Cash and bank balances | | 104,466 | 20,633 |
| | | <u>104,466</u> | <u>20,633</u> |
| SHORT TERM LIABILITIES | | | |
| Creditors (amount falling due within a year) | 7 | (35,662) | (16,480) |
| NET CURRENT ASSETS | | 68,804 | 4,153 |
| LONG TERM LIABILITIES | | | |
| Creditors (amount falling due after more than one year) | | - | - |
| NET ASSETS | | <u>92,449</u> | <u>21,217</u> |
| CHARITY FUNDS | | | |
| Unrestricted | 8 | 62,279 | 11,781 |
| Restricted | 8 | 30,170 | 9,436 |
| | | <u>92,449</u> | <u>21,217</u> |

Approved by the trustees and signed on their behalf by:

Name: DR SUNDAY WILSON ERUJOTI
 Position: TRUSTEE
 Signature: 
 Date: 18-01-23

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipments
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:
- | | |
|------------------------|-------------------|
| Musical equipment | 25% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Motor vehicles | 25% straight line |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

| | Unrestricted | Restricted | Total | Total |
|---|----------------|------------|----------------|---------------|
| | Funds | Funds | | |
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| 2. DONATIONS, LEGACIES AND SIMILAR | | | | |
| INCOMING RESOURCES | | | | |
| Tithe | 104,206 | - | 104,206 | 53,126 |
| Offering | 19,845 | - | 19,845 | 9,543 |
| Thanksgiving | 1,795 | - | 1,795 | 1,281 |
| | <u>125,845</u> | <u>-</u> | <u>125,845</u> | <u>63,950</u> |

| | Unrestricted | Restricted | Total Funds | Total Funds |
|--|--------------|---------------|---------------|--------------|
| | Funds | Funds | | |
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| 3. ACTIVITIES IN FURTHERANCE OF | | | | |
| CHARITY OBJECTS | | | | |
| Building Fund | - | 20,734 | 20,734 | 500 |
| Gift Aid | 5,432 | - | 5,432 | 8,368 |
| | <u>5,432</u> | <u>20,734</u> | <u>26,166</u> | <u>8,868</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

| | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total 2022 £ | Total 2021 £ |
|----------------------------------|------------------------------------|----------------------------------|--------------------|--------------------|
| 4. CHARITABLE EXPENDITURE | | | | |
| Donation | 3,692 | - | 3,692 | 1,609 |
| Honorarium | 600 | - | 600 | 950 |
| Hotel & Accommodation | - | - | - | 0 |
| Welfare | - | - | - | 957 |
| Refreshment & Hospitality | 1,450 | - | 1,450 | 153 |
| | <u>5,742</u> | <u>-</u> | <u>5,742</u> | <u>3,669</u> |

| | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total 2022 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|--------------------|
| 5. MANAGEMENT & GOVERNANCE COST | | | | |
| WEM & COF | 2,650 | - | 2,650 | 2,320 |
| Insurance | 5,430 | - | 5,430 | 5,672 |
| Administrative | 1,037 | - | 1,037 | 1,633 |
| Printing | 525 | - | 525 | 91 |
| Stationery & Postage | 337 | - | 337 | 127 |
| Professional Fees | 8,165 | - | 8,165 | 4,211 |
| Depreciation | 11,348 | - | 11,348 | 7,010 |
| Rent & Rate | 9,620 | - | 9,620 | 10,000 |
| Repairs & Maintenance | 4,159 | - | 4,159 | 2,460 |
| Staff Cost | 23,069 | 10,965 | 34,034 | 26,387 |
| Telephone & Internet | 1,062 | - | 1,062 | 571 |
| Travels | 1,231 | - | 1,231 | - |
| Finance Lease | 1,195 | - | 1,195 | - |
| Training & Development | 496 | - | 496 | 273 |
| Bank Charges | 1,195 | - | 1,195 | 991 |
| Utilities | 3,033 | - | 3,033 | 2,031 |
| | <u>74,553</u> | <u>10,965</u> | <u>85,518</u> | <u>63,777</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

NOTES TO THE ACCOUNTS (Continued)

| 6. TANGIBLE FIXED ASSET | Motor Vehicle | Musical Equipment | Computer Equipment | Furniture & Fittings | Total |
|---------------------------|---------------|-------------------|--------------------|----------------------|--------|
| Cost | £ | £ | £ | £ | £ |
| At 1 April 2021 | 34,329 | 9,228 | 3,395 | 21,967 | 68,919 |
| Additions during the year | - | 6,152 | - | 11,777 | 17,929 |
| At 31 March 2022 | 34,329 | 15,380 | 3,395 | 33,743 | 86,848 |
| Depreciation | | | | | |
| At 1 April 2021 | 21,898 | 7,020 | 2,799 | 20,137 | 51,855 |
| Charged for the year | 4,189 | 2,603 | 220 | 4,336 | 11,348 |
| At 31 March 2022 | 26,087 | 9,623 | 3,019 | 24,473 | 63,203 |
| Net Book Value | | | | | |
| At 31 March 2022 | 8,242 | 5,758 | 376 | 9,270 | 23,645 |
| At 31 March 2021 | 12,431 | 2,208 | 596 | 1,829 | 17,064 |

| 7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR | 2022 | 2021 |
|--|--------|--------|
| Owings | £ | £ |
| | 35,662 | 16,480 |
| | 35,662 | 16,480 |

| 8. RESERVE (CHARITY FUND) | 2022 | | 2021 | |
|---------------------------|--------------|------------|--------------|------------|
| | Unrestricted | Restricted | Unrestricted | Restricted |
| | £ | £ | £ | £ |
| Balance b/f | 11,781 | 9,436 | 6910 | 1,996 |
| Incoming Resources | 131,278 | 31,699 | 72,317 | 7,440 |
| Expended Resources | 80,295 | 10,965 | 67,446 | - |
| Prior Period Adjustment | (485) | - | - | - |
| Balance c/f | 62,279 | 30,170 | 11,781 | 9,436 |

9. UNREMITTED GIFT AID REPAYMENT

During the year, the church was not paid the full amount of Gift Aid Repayment claimed on its behalf by the facilitating agent named Good to Give. The documentary explanation for the shortfall was not satisfactory and a full investigation has been requested of the Board of Trustees to unravel the rationale for the discrepancy. The church was paid the sum of £5,432.44 out of which £689.42 was for the prior period. Meanwhile the church was entitled to the sum of £18,848.01 as Gift Aid repayment for the period under review.

THE REDEEMED CHRISTIAN CHURCH OF GOD - RCCG LIVING PRAISE SUNDERLAND

England & Wales - Charity number 1130145

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING PRAISE SUNDERLAND**

Charity Reg No: 1130145

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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| Statement of Financial Activities | 8 |
| Balance Sheet | 9 |
| Notes to the Financial Statements | 10 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Pastor Adio Lawrence Fagbayi - Chairman
Dr Obiukwu Chigozie Iwuchukwu
Mr Rotimi Matthew Akinsipe
Pastor Wilson Sunday Emezanena Erijuh
Pastor Musa Bako

General Overseer

Pastor E A Adeboye

Principal Address

Praise Hall
Pallion Road
Sunderland
SR4 6LR

Charity Registration No

1130145

Independent Examiner

Ayoks Consulting Limited
(International Accountant)
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

Bankers

Barclays Bank Plc
Chester Road Branch
135 Chester Road
Sunderland
Tyne and Wear
SR4 7HP

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees submitted their report and the financial statements of The Redeemed Christian Church of God (RCCG) Living Praise Sunderland for the year ended 31 March 2021. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 4 May 2009 and is registered in England and Wales with charity number 1130145.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes¹.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

Funding was reduced for the year under review due to the Covid-19 pandemic which necessitated restrictive measures to combat the spread. Measures like social distancing and limitations on large gatherings made members not to be physically present in church.

We received a grant of £1,000 from Sunderland City Council to cushion the effect of the revenue loss and to support the overhead expenses.

OBJECTS AND ACTIVITIES

The principal object of the trust is the advancement of Christian faith worldwide and propagating the Gospel of our Lord and Saviour Jesus Christ.

The charity's strategy for achieving these objectives in order to benefit the public is to reach out through our various programmes and charitable activities to the people of our immediate community, the City of Sunderland and surrounding towns such as Hartlepool, Hetton le Hole, Houghton le spring and Washington.

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

RELIGIOUS ACTIVITIES

In the spring of 2020, the government restriction placed on the gathering of people via lockdown adversely affected the religious activities of most churches including RCCG Living Praise Sunderland.

The charity conducted Sunday Worship services, midweek Bible Teachings and Prayer Meetings to build up the faith of its members and the people in the community virtually with only the Parish Pastor and two volunteers to assist on the virtual meeting set up.

We also organised few faith related seminars virtually with the support of seasoned minister of faith to guide members of the church on various aspects of the Christian faith.

We partnered with four other churches to set up a new Christian Against Poverty (CAP) Debt Centre in the City of Sunderland. This was aimed at supporting Christian facing debt challenge by providing necessary counselling in handling and easing the debt burden. We were committed to a monthly contribution of £100 towards this goal.

The Charity has over forty-five volunteer who support the activities of the charity. These volunteers served in various capacities within the church groups amongst which include:

- Men's fellowship
- Women's fellowship
- Youth fellowship
- Young ladies fellowship
- Music ministry
- Hospitality ministry
- Multimedia ministry
- Children ministry
- Ushering unit
- Christian education ministry

STRATEGY

The charity was able to achieve few of its objectives during this financial period by organising various events virtually, by various groups and departments in the church as mentioned above.

CORPORATE SOCIAL RESPONSIBILITY

The trust also engages in community and corporate social responsibilities. Some of the events and activities organised annually by the charity in the community include: The Men's Fellowship Conference, The Good women of influence Conference, The Golden Age Fellowship (a monthly get-together of the senior citizens) resident in the community.

PAVE THE WAY PROJECT

This is a monthly project embarked upon by the trust that involves the cleaning up of our surrounding areas and picking litters on the street. This project which has received recognition from the Council was affected by the pandemic.

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

FAMILY PICNIC

Despite the very warm weather of summer, the trust could not hold its community based annual family picnic due to the lockdown occasioned by the pandemic.

CHRISTMAS ACTIVITIES

The charity organised a Christmas carol service on a low scale due to the government lockdown measure. The trust volunteers participated in sharing Christmas cards and hampers in two care homes based in Millfield and Pallion community to spread the Christmas Joy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

x Name: Wilson ERICJOH
Position: Trustee
Signature: 
Date: 11-09-21

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING PRAISE PARISH

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Living Praise Parish for the year ended 31 March 2021 which is set out on pages 8 - 12

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

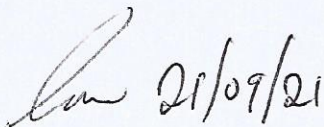
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA
Ayoks Consulting Limited
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total 2021 £ | Total 2020 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | |
| Donations, legacies & similar incoming resources | 2 | 63,950 | - | 63,950 | 72,504 |
| Activities in furtherance of charity's object | 3 | 8,368 | 500 | 8,868 | 18,216 |
| Other Income | | - | 6,940 | 6,940 | 5,930 |
| Total Incoming Resources | | 72,317 | 7,440 | 79,757 | 96,651 |
| RESOURCES EXPENDED | | | | | |
| Charitable Expenditure | 4 | 3,669 | - | 3,669 | 5,140 |
| Management and Governance Cost | 5 | 63,777 | - | 63,777 | 83,283 |
| Total Resources Expended | | 67,446 | - | 67,446 | 88,423 |
| Net Incoming/(Outgoing) Resources for the year | | 4,872 | 7,440 | 12,312 | 8,227 |
| BALANCE AT BEGINNING OF THE YEAR | | 6,910 | 1,996 | 8,906 | 7,191 |
| BALANCE AT ENDING OF THE YEAR | | 11,782 | 9,436 | 21,217 | 15,418 |

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING PRAISE SUNDERLAND

BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|---------------|--------------|
| FIXED ASSETS | | | |
| Tangible Assets | 6 | 17,064 | 23,325 |
| CURRENT ASSETS | | | |
| Debtor and Prepayments | | - | - |
| Cash and bank balances | | 20,633 | 8,515 |
| | | <u>20,633</u> | <u>8,515</u> |
| SHORT TERM LIABILITIES | | | |
| Creditors (amount falling due within a year) | 7 | (16,480) | (22,935) |
| NET CURRENT ASSETS | | 4,153 | (14,420) |
| LONG TERM LIABILITIES | | | |
| Creditors (amount falling due after more than one year) | | - | - |
| NET ASSETS | | <u>21,217</u> | <u>8,905</u> |
| CHARITY FUNDS | | | |
| Unrestricted | 8 | 11,781 | 6,910 |
| Restricted | 8 | 9,436 | 1,996 |
| | | <u>21,217</u> | <u>8,905</u> |

Approved by the trustees and signed on their behalf by:

Name:

Wilson Eröjoh

Position:

Trustee

Signature:

[Handwritten Signature]

Date:

11-09-21

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipments. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:
- | | |
|------------------------|-------------------|
| Musical equipment | 25% straight line |
| Furniture and fittings | 25% straight line |
| Computer equipment | 25% straight line |
| Motor vehicles | 25% straight line |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

| | Unrestricted | Restricted | Total | Total |
|---|---------------|------------|---------------|---------------|
| | Funds | Funds | | |
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| 2. DONATIONS, LEGACIES AND SIMILAR | | | | |
| INCOMING RESOURCES | | | | |
| Tithe | 53,126 | - | 53,126 | 54,238 |
| Offering | 9,543 | - | 9,543 | 15,442 |
| Thanksgiving | 1,281 | - | 1,281 | 2,824 |
| | <u>63,950</u> | <u>-</u> | <u>63,950</u> | <u>72,504</u> |

| | Unrestricted | Restricted | Total Funds | Total Funds |
|--|--------------|------------|--------------|---------------|
| | Funds | Funds | | |
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| 3. ACTIVITIES IN FURTHERANCE OF | | | | |
| CHARITY OBJECTS | | | | |
| Building Fund | - | 500 | 500 | 8,170 |
| Gift Aid | 8,368 | - | 8,368 | 10,047 |
| | <u>8,368</u> | <u>500</u> | <u>8,868</u> | <u>18,216</u> |

NOTES TO THE ACCOUNTS (Continued)

| | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total 2021 £ | Total 2020 £ |
|----------------------------------|------------------------------------|----------------------------------|--------------------|--------------------|
| 4. CHARITABLE EXPENDITURE | | | | |
| Donation | 1,609 | - | 1,609 | 1,521 |
| Honorarium | 950 | - | 950 | 700 |
| Hotel & Accommodation | - | - | - | 596 |
| Welfare | 957 | - | 957 | - |
| Refreshment & Hospitality | 153 | - | 153 | 2,323 |
| | <u>3,669</u> | <u>-</u> | <u>3,669</u> | <u>5,140</u> |

| | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total 2021 £ | Total 2020 £ |
|--|------------------------------------|----------------------------------|--------------------|--------------------|
| 5. MANAGEMENT & GOVERNANCE COST | | | | |
| WEM & COF | 2,320 | - | 2,320 | 2,060 |
| Insurance | 5,672 | - | 5,672 | 5,658 |
| Administrative | 1,633 | - | 1,633 | 1,612 |
| Printing | 91 | - | 91 | 800 |
| Stationery & Postage | 127 | - | 127 | 1,380 |
| Professional Fees | 4,211 | - | 4,211 | 2,940 |
| Depreciation | 7,010 | - | 7,010 | 4,621 |
| Rent & Rate | 10,000 | - | 10,000 | 13,460 |
| Repairs & Maintenance | 2,460 | - | 2,460 | 19,649 |
| Staff Cost | 26,387 | - | 26,387 | 24,820 |
| Telephone & Internet | 571 | - | 571 | 1,091 |
| Travels | - | - | - | 1,889 |
| Training & Development | 273 | - | 273 | 1,329 |
| Bank Charges | 991 | - | 991 | 726 |
| Utilities | 2,031 | - | 2,031 | 1,247 |
| | <u>63,777</u> | <u>-</u> | <u>63,777</u> | <u>83,283</u> |

NOTES TO THE ACCOUNTS (Continued)

| 6. TANGIBLE FIXED ASSET | Motor Vehicle | Musical Equipment | Computer Equipment | Furniture & Fittings | Total |
|---------------------------|---------------|-------------------|--------------------|----------------------|--------|
| Cost | £ | £ | £ | £ | £ |
| At 1 April 2020 | 34,329 | 9,228 | 2,645 | 21,967 | 68,169 |
| Additions during the year | - | - | 750 | - | 750 |
| At 31 March 2021 | 34,329 | 9,228 | 3,395 | 21,967 | 68,919 |
| Depreciation | | | | | |
| At 1 April 2020 | 17,709 | 5,811 | 2,579 | 18,745 | 44,844 |
| Charged for the year | 4,189 | 1,209 | 220 | 1,392 | 7,010 |
| At 31 March 2021 | 21,898 | 7,020 | 2,799 | 20,137 | 51,855 |
| Net Book Value | | | | | |
| At 31 March 2021 | 12,431 | 2,208 | 595 | 1,830 | 17,064 |
| At 31 March 2020 | 16,620 | 3,417 | 66 | 3,222 | 23,325 |

| 7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR | 2021 | 2020 |
|--|--------|--------|
| | £ | £ |
| Owings | 16,480 | 22,935 |
| | 16,480 | 22,935 |

| 8. RESERVE (CHARITY FUND) | 2021 | | 2020 | |
|---------------------------|--------------|------------|--------------|------------|
| | Unrestricted | Restricted | Unrestricted | Restricted |
| | £ | £ | £ | £ |
| Balance b/f | 6,910 | 1,996 | (378) | 7,569 |
| Incoming Resources | 72,317 | 7,440 | 88,481 | 8,170 |
| Expended Resources | 67,446 | - | 74,681 | 13,743 |
| Prior Period Adjustment | - | - | (6,513) | - |
| Balance c/f | 11,781 | 9,436 | 6,910 | 1,996 |