

ST FRANCIS CHURCH, SALISBURY
Annual Report and Financial Statements
of the
Parochial Church Council
for the year ended 31 December 2022

Charity Number 1130133

ST FRANCIS CHURCH, SALISBURY (1130133)
ANNUAL REPORT AND FINANCIAL STATEMENTS

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ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATION DETAILS

Church Details

St Francis Church is an Anglican Church in the Diocese of Salisbury. The church building is situated in the northern part of the city, at the junction of Castle Road and Beatrice Road.

Correspondence to the Church, the PCC or its officers can be addressed to:

The Parish Office
St Francis Church
Beatrice Road
Salisbury, SP1 3PN

Structure and Management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2009; our Registration Number is 1130133. The appointment of members of the PCC is governed by and set out in the Church Representation Rules.

Churchwardens at St Francis are normally elected for a three year term of office. They can attend training days to make them aware of the responsibilities that they have as Churchwardens, and that the PCC has overall. When necessary and appropriate, individual members of the PCC attend courses to learn about specific issues and to report back to the PCC.

The PCC meets regularly on alternate months; in the intervening months a Standing Committee meets. The Standing Committee comprises the PCC Chair, Treasurer, Operations Manager, and both Churchwardens – one of whom is Vice-Chair. Reports are received by the PCC from Deanery and General Synods, Churches Together, our link missionaries, and PCC Committees. The PCC has appointed sub-committees and task forces for special responsibilities and tasks, as follows:

| | <i>Responsibilities</i> |
|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| Building & Grounds Committee | To deal with issues relating to the fabric of the church building and grounds |
| Mission Committee | To monitor and review all our mission work, and to advise on annual giving |
| Safeguarding Team | To report any safeguarding matters arising since the last PCC meeting |
| Hope Church | Report on the Pioneer Church (at Old Sarum) at every PCC meeting |
| Other taskforces are formed as and when they are needed for special events and for the appointment of staff. | |
| Liz Liversage was asked to conduct an accessibility audit of St Francis for those with physical or special needs. | |

Training of Trustees policy

The trustees regularly review the structure, size, and composition of the board, with the object of having a membership of varied experience that is able to offer help and advice. Training is tailored to individual needs depending on the experience of the individual involved.

PCC membership

The following people served on the Parochial Church Council (PCC) during 2022 and consequently formed the Board of Trustees of the PCC during the period:

| | | |
|------------------|------------------------------|-------------------------------------------|
| <i>Incumbent</i> | Reverend Canon Jean de Garis | Chair of the PCC (<i>from May 2019</i>) |
| <i>Curate</i> | Reverend Mary Terry | (<i>from July 2021</i>) |

ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

| | | |
|--------------------------------------|---------------------|----------------------------------------------------|
| Churchwardens | Chris Taylor | <i>(from September 2020)</i> |
| | Tom Wilkins | <i>(from September 2020)</i> |
| Officers | Jane Franchi | <i>Secretary (from September 2020)</i> |
| | Mark Venables | <i>Treasurer (from April 2019)</i> |
| Deanery Synod Representatives | Sally Reed | <i>(re-elected September 2020)</i> |
| | Danni Malone | <i>(elected September 2020)</i> |
| | Jean Filtness | <i>(elected April 2022)</i> |
| Elected Members | Simon Futchter | <i>elected September 2020 for 3 years</i> |
| | Michael Neve | <i>elected September 2020 for 3 years</i> |
| | Georgina Polius | <i>elected September 2020 for 3 years</i> |
| | Karen Scott | <i>elected September 2020 for 3 years</i> |
| | Brian Webb | <i>elected April 2021 for 3 years</i> |
| | Keith Leslie | <i>elected April 2021 for 3 years</i> |
| | Lucy Barrett-Mead | <i>elected April 2021 for 3 years</i> |
| | Sarah Alford | <i>elected April 2022 for 3 years</i> |
| | Elizabeth Liversage | <i>elected April 2022 for 3 years</i> |
| | Mark Venables | <i>elected April 2022 for 3 years</i> |
| | Becca Inglis | <i>(co-opted by PCC April 2022)</i> |
| Ex-Officio Members | Rev Sarah Wood-Roe | <i>Priest at St Lawrence, Stratford-sub-Castle</i> |
| | William Burditt | <i>Hope Pioneer Church Leader</i> |
| | Sophie Burditt | <i>Hope Pioneer Church Leader</i> |

Review of Financial Activities and Affairs

Our accounts for the year are subject to Independent Examination; The PCC's Independent Examiners are Moore (South) LLP. During the year, the charity continued to receive donations and income from church and hall lettings, which has enabled the continuation of our charitable activities. We have also made donations as part of our objects to church and other charities, these are detailed in note 2.

Reserves policy

The trustees have reviewed the reserves policy, with a view of achieving financial resilience. The trustees' aim is to maintain Unrestricted Funds reserves, at a level that will allow the charity to weather fluctuations in the level of operational activity and income, to enable the continuation of the designated projects. The PCC have a policy of holding an element of cash reserves in a deposit account to obtain a higher long-term return.

Going concern

The trustees have considered the potential impact of the cost of living crisis and are monitoring the overall financial position of the charity.

Risk management

The trustees recognise their responsibility for managing risk. Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. There are risk protocols in place for all church activities on and off site.

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

AIM AND PURPOSE

The Parochial Church Council (PCC) of St Francis Church is responsible for co-operating with the Vicar, in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish. It is also responsible for overseeing ministry and mission on the Old Sarum and Longhedge estates expressed through Hope Church. This missional Community was founded in 2016 under Will and Sophie Burditt, under a licence from the Bishop of Salisbury. In 2020 it was launched as a church plant from St Francis, meeting at Old Sarum Community Centre, offering regular Sunday worship in addition to the previous missional activities. The PCC carries responsibility for the maintenance of the Parish Church and the adjacent Church Hall and Youth Lounge. The PCC is drawn from members of both St Francis Church and Hope Church, and some members regularly worship at both venues.

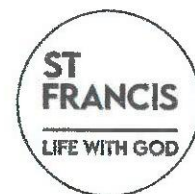
OBJECTIVES AND ACTIVITIES

The primary objective of the PCC is the proclamation of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. St Francis PCC tries to achieve this by co-operating with and supporting our Vicar in promoting the mission of the church to the whole parish.

The Standing Committee (which sets the agenda for meetings of the PCC) seeks to keep a healthy balance in the agenda of meetings to include practical items (including finance, fabric and staffing) with pastoral and evangelistic and developmental priorities (including outreach, children and youth, discipleship, worship and serving our community).

REVIEW OF THE YEAR (ACHIEVEMENTS AND PERFORMANCE)

St FRANCIS



Identity

In 2022 we discerned, agreed and then sought to communicate clearly who we are. We adopted our St Francis Church new strapline "Life with God". This tries to express that our identity as a fellowship of believers is not that we turn up to a particular building each week, but that we seek to share every part of our lives as fully as we can with God. It also expresses our conviction that "life in all its fulness" is found only in relationship with God. To help our communications branding we also adopted a new church logo. Every activity of St Francis Church is intended to achieve one or more of 3 "E"s:

Encounter (meet with God)

Equip (train us and form us in the likeness of Jesus)

Engage (understand and serve the world more effectively in the power of the Spirit).

Church Activities

St Francis Church offers a varied pattern of Sunday worship. These include:

9.30 am Holy Communion and **11 am** Informal Worship (with families and youth groups).

On Sunday evenings at **7 pm** there are regular Bible Teaching evenings and Encounter nights each month.

This range of worship includes a small choir, a worship band, liturgical and all-age worship opportunities.

Often for the teaching component of worship, age-appropriate groups are formed for some of the service. The church is blessed with having several excellent, different, venues on site for small-group discipleship. Every two months we have a "multiplex" service where church members choose from a range of learning-style options to engage with scripture (including sermons, art, craft, prayer walking, workshops, discussions and training seminars).

ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Church Activities - continued

St Francis serves a large number of **children and young people** each week. This is through a combination of the Sunday programmes and mid-week activities offered. Thursday "Teddy Bears" serves a large number of local families with young children. St Francis is a safe place to meet, connect with other local families, and enable children to enjoy socialising and playing together. There is a weekly term-time discipleship group called POLO (Parents of Little Ones), and there are opportunities for families to receive prophetic prayer through the year. Through 2022 our youth ministry was developed to include a Friday night club with 2 sessions (years 6–9 and 10–13). There is Sunday provision for older and younger youth during services, and a Sunday evening discipleship group which includes fun games and eating together each week. Youth drop-in times were offered in the summer. Hope Church also has a new youth Home Group meeting once a month. Assembling enthusiastic and committed teams of volunteers has been crucial to this work.

In addition to services in church building, we take Holy Communion to house-bound members and four residential homes within our parish. We take assemblies regularly in three local schools and offer support in a variety of ways.

We have **191 people** on our Electoral Roll (an increase of 29 through the year). The average church attendance through 2022 remained stable at around **160 each Sunday** for the 9.30 and 11.00 services combined. Numbers attending were lower during times of nationally high Covid-19, whilst significantly larger numbers attended the main Christian festival services. Through the summer holidays an additional worship service called "Worship on the Green" was popular with families having young children. The stable attendance number of 160 masks the fact that some individuals and families have never returned post-covid, whilst other people have joined. New church members have come through a combination of moving to the area and wanting to find a new church, some movement of Christians to St Francis from other churches, and a small number of people coming to faith and joining us. Though about 160 attend most Sundays, through the course of a month, that might well be 250 different people, as a significant number attend only once or twice a month. Those who are new to the Church are invited to a newcomers' lunch held each term.

There are 14 mid-week "**Home Groups**." These are typically every fortnight in a church member's home with 8 – 14 members in each. Home Groups are a key venue for growing as disciples of Jesus and caring for one another. There are currently around 140 adults in these groups. Home Group Leaders are invited to a gathering each term to be encouraged and share training resources to help their groups to flourish. Each group was offered £100 in 2022 to seek to bless and serve our wider community in some way, to express the love of God beyond our church walls.

National Covid-19 Lockdowns were a major feature of our national life in 2021 and greatly impacted all churches. The Covid-19 effect was reduced in 2022. Despite high infection levels at certain times, in-person services were well attended for most of the year. We were also able to start offering wine again in communion services by Easter 2022. We continued to offer Zoom access to the 11 am service for the first nine months of 2022, however as fewer worshippers used this option in latter months, we stopped offering it in September 2022.

Clergy

The Rev Canon Jean de Garis (Vicar) led and taught in the majority of worship services at St Francis through the year. In July we were delighted that Rev Mary was ordained priest in Salisbury Cathedral. Mary's ministry has been joyfully received: leading Communion services, preaching and offering pastoral care. She has also run the "Bereavement Journey" course very effectively. Retired clergy Everton McCleod and David Stokes both had "permission to officiate" in the benefice. Together, clergy oversaw the delivery of worship, teaching, pastoral care and evangelism through the local church. Several lay members of the church regularly help in leading services and preaching, Bible reading and intercessions. Their ministries are highly valued. Those sharing in the preaching ministry meet each term to encourage one another through offering mutual constructive feedback on recent sermons over a bacon sandwich.

ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Church Staff

In 2022 St Francis Church had five part-time paid staff members: Jane Franchi (Operations Manager), Rory Malone (Worship Pastor, Comms and Home Group Co-Ordinator), Katie Ollivierre (Children and Families), and Charlie Davies (Caretaker). We were delighted to be able to appoint Sophie Stokes as the part-time Youth Pastor. She was already known as a member of St Francis and Hope Church. She began to work for us in April 2022.

The staff team have continued to be gracious and flexible through another year of challenge and change. Their ministries to the church and community needed to adapt swiftly at times through the pandemic. They produced high-quality resources across a range of social media platforms as well as using different physical spaces (including "The Green"). This involved developing new skills, activities and discipleship programmes. We are extremely grateful for their imagination, creativity, courage and hard work.

Two members of the Church are currently training for ordination in the Church of England: Will Burditt and Sophie Ferguson. We were also delighted that Mrs Jo Inman was trained and licenced by the Bishop as a Lay Pastoral Assistant for St Francis Church in 2022.

HOPE CHURCH



The Hope Community is led by Will and Sophie Burditt who are Pioneer Ministers with a Bishop's Licence to oversee the missional community and new church. They are especially aiming to serve the people of the two new estates of Old Sarum and Longhedge. Hope Church offers mid-week relational and missional opportunities to bless the community. There is also a regular (but varied) pattern of Sunday worship at the Old Sarum Community Centre. Through 2022, the worship has grown both in numbers attending (usually 50 – 60 people), and in the development of dedicated children's provision. One of the most striking things about the worshipping community is how multi-generational it is. Probably 40% of the worshippers are under 18 years old. This informs and shapes the way everything is done. Though it makes some things more challenging to organise, it makes worship an experience consistently accessible to all ages.

The **management and oversight** of Hope Church is shared with a small steering committee called "The Navigation Group". This comprises Will and Sophie Burditt (Pioneer Ministers), Jean de Garis (Vicar), and four other lay leaders from Hope Church who oversee or work in key areas of the church's life. In addition, the two Church Wardens are ex officio members of the group. There are usually six meetings per year. Hope Church is a standing item on all PCC meetings, where reports and updates are shared with the Church Council. In 2022 it was agreed that a member of the Navigation Group would also be invited to every PCC Standing Committee. This will aim to ensure there is a good two-way communication between St Francis and Hope Church, especially considering how all decisions made impact both worshipping communities. Members of St Francis are regularly invited to worship with Hope Church occasionally. The Vicar or Curate also preach (and often lead Holy Communion) at Hope Church once each month.

Hope Church continues to serve the local community in practical ways including the Community Fridge, Café and serving the local Primary School. It also offers occasional Alpha, parenting and marriage courses.

ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

HOPE CHURCH (CONTINUED)

As Will and Sophie Burditt relocate for Will to take up his curacy post in June 2023, the challenges for the year ahead include:

- Identifying, equipping and deploying current Hope Church members to oversee key areas of church life
- These areas may include Pastoral Care, Finance, Communications, Mission and Strategy
- Aiming to employ someone for 10 hours per week to help with the administration and organisation of both mid-week and Sunday activities
- Finding sustainable patterns to maintaining and grow Hope Church through the vacancy of leadership after Will and Sophie depart and before new leadership is appointed
- Having successful bids for national and local church funding to employ a Pioneer Priest to take forward the work later in 2023
- Increasing our local church membership giving to pay for the mission and ministry of Hope Church

THE FUTURE

The last year has been challenging and exciting; so will the year to come. We are all "work in progress" with God, and the work is far from finished. We have no resources to waste, but we believe we can trust God for all the resources that we will undoubtedly need to be faithful to his call on our lives, and to be salt and light in our city.

On behalf of St Francis PCC:

Date:



30th April 2023

Reverend Canon Jean de Garis, Vicar and PCC Chairman

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of St Francis PCC:



Reverend Canon Jean de Garis, Vicar and PCC Chairman

Date:



ST FRANCIS CHURCH, SALISBURY (1130133)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS CHURCH, SALISBURY, PAROCHIAL CHURCH COUNCIL

I report on the accounts of the PCC of St Francis Church, Salisbury (charity number 1130133) for the year ended 31 December 2022 which comprise Statement of Financial Activities of all funds, the Balance Sheet and the related note, which can be found on pages 9 - 18 of this document.

Respective responsibilities of Trustees and Examiner

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 January 2019 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert MacDonald FCCA
Moore (South) LLP
Chartered Accountants
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury SP1 2TJ

Dated:

30th May 2023

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ST FRANCIS CHURCH, SALISBURY (1130133)

**STATEMENT OF FINANCIAL ACTIVITIES
1 JANUARY 2022 TO 31 DECEMBER 2022**

| | | | | Total | |
|-------------------------------------------------------------|------|----------------|-----------|-----------------|----------------|
| | Note | Unrestricted | Endowment | Restricted | |
| | | (£) | (£) | (£) | |
| | | | | This year | Last year |
| | | | | (£) | (£) |
| Incoming resources | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | | 226,945 | - | 15,950 | 217,550 |
| Activities for generating funds | | 120 | - | - | - |
| Investment income | | 342 | - | - | 282 |
| Incoming resources from charitable activities | | 24,096 | - | 1,774 | 28,414 |
| Incoming resources from generated funds | | - | - | - | - |
| Other incoming resources | | 2,493 | - | - | 1,100 |
| Other voluntary incoming resources | | - | - | - | 8,259 |
| Total income | | 253,996 | - | 17,724 | 255,605 |
| Resources used | | | | | |
| Charitable Giving | 2 | 18,298 | - | 600 | 16,505 |
| Activities directly related to church work | | 206,153 | - | - | 208,318 |
| Diocese loan interest | | - | - | 1,061 | 1,152 |
| Church Hall | | 27,032 | - | - | 21,620 |
| Church management and administration | 3 | 2,075 | - | - | 4,930 |
| Total expenditure | | 253,558 | - | 1,661 | 252,525 |
| Net income / (expenditure) resources before transfer | | 438 | - | 16,063 | 3,080 |
| Transfers | | | | | |
| Gross transfers between funds - in | | - | - | 200 | 37,418 |
| Gross transfers between funds - out | | (200) | - | - | (37,418) |
| Other recognised gains / losses | | | | | |
| Net movement in funds | | 238 | - | 16,263 | 3,080 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 72,093 | - | (27,172) | 41,841 |
| Total funds carried forward | | 72,331 | - | (10,909) | 44,921 |

ST FRANCIS CHURCH, SALISBURY (1130133)

**STATEMENT OF FINANCIAL ACTIVITIES
1 JANUARY 2021 TO 31 DECEMBER 2021**

| | Unrestricted | Endowment | Restricted | Total This year | Last year |
|-------------------------------------------------------------|-----------------|-----------|-----------------|--------------------|----------------|
| | (£) | (£) | (£) | (£) | (£) |
| <i>Incoming resources</i> | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 216,550 | - | 1,000 | 217,550 | 213,095 |
| Activities for generating funds | - | - | - | - | 612 |
| Investment income | 282 | - | - | 282 | - |
| Incoming resources from charitable activities | 28,414 | - | - | 28,414 | 42,279 |
| Incoming resources from generated funds | - | - | - | - | 68 |
| Other incoming resources | 1,100 | - | - | 1,100 | 4,456 |
| Other voluntary incoming resources | 8,259 | - | - | 8,259 | 10,474 |
| Total income | 254,605 | - | 1,000 | 255,605 | 270,984 |
| <i>Resources used</i> | | | | | |
| Charitable Giving | 16,505 | - | - | 16,505 | 14,958 |
| Activities directly related to church work | 208,318 | - | - | 208,318 | 185,686 |
| Diocese loan interest | - | - | 1,152 | 1,152 | - |
| Church Hall | 21,620 | - | - | 21,620 | 21,788 |
| Church management and administration | 840 | - | 4,090 | 4,930 | 27,709 |
| Total expenditure | 247,283 | - | 5,242 | 252,525 | 250,140 |
| Net income / (expenditure) resources before transfer | 7,322 | - | (4,242) | 3,080 | 20,844 |
| <i>Transfers</i> | | | | | |
| Gross transfers between funds - in | - | - | 37,418 | 37,418 | 16,000 |
| Gross transfers between funds - out | (37,418) | - | - | (37,418) | (16,000) |
| <i>Other recognised gains / losses</i> | | | | | |
| Net movement in funds | (30,096) | - | 33,176 | 3,080 | 20,844 |
| <i>Reconciliation of funds</i> | | | | | |
| Total funds brought forward | 102,189 | - | (60,348) | 41,841 | 20,997 |
| Total funds carried forward | 72,093 | - | (27,172) | 44,921 | 41,841 |

ST FRANCIS CHURCH, SALISBURY (1130133)

BALANCE SHEET

| | Note | 31 DECEMBER 2022 | 31 DECEMBER 2021 |
|------------------------------------------------------------|------|------------------------|---------------------|
| Fixed assets | | | |
| Tangible assets | 4 | - | - |
| Current assets | | | |
| Debtors | 6 | 11,906 | 12,986 |
| Cash at bank and in hand | | 108,933 | 125,557 |
| | | <u>120,839</u> | <u>138,543</u> |
| Liabilities | | | |
| Creditors: Amounts falling due in one year | 7 | (25,703) | (42,470) |
| Net current assets less current liabilities | | <u>95,136</u> | <u>96,073</u> |
| Total assets less current liabilities | | <u>95,136</u> | <u>96,073</u> |
| Long term loan | 8 | 33,714 | 51,152 |
| Total net assets less liabilities | | <u>61,422</u> | <u>44,921</u> |
| Represented by: | | | |
| Unrestricted Unrestricted - General fund | 12 | 6,327 | 76,840 |
| Designated Designated - Vicarage Repair Fund | 12 | - | 1,920 |
| Designated - Staffing Fund | | - | (88,846) |
| Designated - Flower Fund | | 394 | 364 |
| Designated - Teddy Bears Fund | | 2,808 | 1,936 |
| Designated - Reserves | | 73,284 | 73,000 |
| Designated - Hope Church (Old Sarum Mission) | | (16,405) | (9,466) |
| Designated - Fabric Fund | | 1,774 | 13,511 |
| Designated - Church Extension Fund | | 4,149 | 2,834 |
| Restricted Restricted - Discretionary hardship fund | 12 | 6,350 | 800 |
| Restricted - Roof repair fund | | (17,259) | (27,972) |
| Restricted - Soul Survivor fund | | - | - |
| Funds of the church | | <u>61,422</u> | <u>44,921</u> |

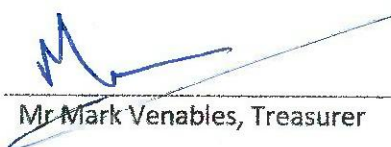
The notes on pages 12-18 form part of these accounts

Approved by the Trustees and signed on their behalf
by:

Dated: 30th APRIL 2023



Reverend Canon Jean de Garis, Vicar and PCC
Chairman



Mr Mark Venables, Treasurer

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Charity Information

Charity name: The Parochial Church Council of the Ecclesiastical Parish of St Francis, Salisbury
Charity number: 1130133

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention

1a Funds

The accounts include all the funds for which the PCC is legally responsible.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. **Unrestricted funds** include funds which the trustees are free to use for any purpose in furtherance of the charitable objectives of the PCC. Unrestricted funds include **designated funds** where the trustees, at their discretion, have created a fund for a specific purpose.

The General Fund is an unrestricted fund, and most other funds are designated funds, with the exception of restricted funds set up in 2018 for funds raised for the forthcoming roof repair and a fund for amounts raised to support the Soul Survivor event attendance for our young people.

1b Income Recognition

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the PCC has been notified in writing of both the amount and the settlement date.

The PCC has received no legacy gifts in this accounting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC, which is normally on notification of interest paid or payable by the bank involved.

NOTES TO THE ACCOUNTS

1c Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1d Statement of Assets and Liabilities

An inventory of all fixtures, fittings and equipment is kept and reviewed each year.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for their disposal, and
- Other fixtures, fittings and office equipment which the PCC is free to dispose of without a faculty

1e Pensions

Employees of the PCC are enrolled in one of two pension schemes – see note 8 for details

1f Going Concern

At the time of the Trustees approving the financial statements, the trustees have a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future, therefore, the trustees continue to adopt the going concern basis.

1g Tangible Fixed Assets

Assets are capitalised at a value over £3,000 which have a useful life of a number of years. Fixtures, fittings and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment – 4 to 10 years straight line

1h Interest free loans

Interest free loans were generously provided by a number of households in the congregation to assist with cashflow management for the annexe building and roof repair project.

Interest free loans have not been discounted as this is not required for Public Benefit Entities under FRS102.

2 DONATIONS

| | 2022 (£) | 2021 (£) |
|-----------------------------|--------------|--------------|
| Church Overseas | | |
| Diocesan Fund for the Sudan | 2,200 | 2,000 |
| MAF | 2,200 | 2,000 |
| Christian Aid | 360 | 250 |
| | <u>4,760</u> | <u>4,250</u> |

NOTES TO THE ACCOUNTS

2 DONATIONS (continued)

Home Missions, Church Societies and Organisations

| | | |
|------------------------|---------------|---------------|
| Bridge Project | 5,000 | 4,580 |
| C.M.S (Hull project) | 2,200 | 2,000 |
| Child of Hope | 1,100 | 1,000 |
| Salisbury Foodbank | 1,800 | 1,000 |
| Street Pastors | 1,100 | 1,500 |
| The Bible Society | 200 | 200 |
| Alabare | 360 | 300 |
| The Children's Society | 360 | 250 |
| | <u>12,120</u> | <u>10,830</u> |

Other Donations

| | | |
|---------------------------|--------------|--------------|
| Salisbury Women's Refuge | 1,100 | 1,000 |
| Arocha | 265 | - |
| Other discretionary gifts | 653 | - |
| | <u>2,018</u> | <u>1,000</u> |

3 GOVERNANCE COSTS

| | 2022 (£) | 2021 (£) |
|-----------------------------|--------------|--------------|
| Independent examination fee | 960 | 840 |
| Professional fees | 1,115 | 4,090 |
| | <u>2,075</u> | <u>4,930</u> |

4 OTHER ASSETS

Solar panels were installed on the south aisle roof in November 2011 and appear at cost (£12,750). They are being depreciated over 10 years starting in 2012.

A photocopier was purchased during 2012 for £4,315. This is being depreciated on a straight line basis over 4 years and the value is now zero.

New projectors for the church were purchased during 2017 at a cost of £3,714 and are being depreciated on a straight line basis over 4 years.

| | Fixtures, fittings and equipment (£) | Total (£) |
|---------------------------------------|--------------------------------------------|---------------|
| COST | | |
| Brought forward at 1 January 2022 | 20,779 | 20,779 |
| Additions in year | - | - |
| Carried forward at 31 December 2022 | <u>20,779</u> | <u>20,779</u> |
| DEPRECIATION | | |
| Brought forward at 1 January 2022 | 20,779 | 20,779 |
| Charge for year (straight line basis) | - | - |
| Carried forward at 31 December 2022 | <u>20,779</u> | <u>20,779</u> |
| NET BOOK VALUE | | |
| At 31 December 2022 | - | - |
| At 31 December 2021 | - | - |

NOTES TO THE ACCOUNTS

9 PENSIONS

St Francis PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £4,018, 2021: £4,501)

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Francis PCC could become responsible for paying a share of that employer's pension liabilities.

NOTES TO THE ACCOUNTS

10 RELATED PARTY TRANSACTIONS

All Trustees give freely of their time and expertise without any form of remuneration or other benefit in cash or kind, and have claimed no expenses.

Any work done by families or associates of Trustees is paid for at market rates against invoices.

Donations were made to the following organisations with links to the following trustees:

£1,100 (2021: £1,500) to Salisbury Street Pastors - Keith Leslie is a trustee

£5,000 (2021: £4,580) to the Bridge Project - Sarah Alford is an employee

£360 (2021: £250) to the Children's Society - Georgina Polius works for the charity in a non-paid capacity

Decisions about donations made are proposed by a mission committee and approved by the PCC as a whole.

11 STAFF COSTS

| | 2022 (£) | 2021 (£) |
|---------------------------------------------|---------------|---------------|
| Salaries and wages | 86,863 | 84,026 |
| Social security costs | 1,941 | 1,925 |
| Pension costs (defined contribution scheme) | 4,018 | 4,501 |
| Other employee benefits | - | - |
| | <u>92,822</u> | <u>90,452</u> |

No employee received remuneration amounting to £60,000 or more during either year.

The average number of persons employed by the charity during the year was 5 (2021: 5).

NOTES TO THE ACCOUNTS

12 FUND MOVEMENT SUMMARY

| FUND | AT 1 JANUARY 2022 | INCOMING RESOURCES | OUTGOING RESOURCES | TRANSFERS | GAINS AND LOSSES | AT 31 DECEMBER 2022 |
|-----------------------------|-------------------------|-----------------------|-----------------------|-----------|------------------------|---------------------------|
| Unrestricted | | | | | | |
| General fund | 76,840 | 241,870 | (175,376) | (137,007) | - | 6,327 |
| Designated | | | | | | |
| Staffing fund | (88,846) | 4,996 | (54,877) | 138,727 | - | - |
| Hope Church fund | (9,466) | 1,500 | (8,439) | - | - | (16,405) |
| Fabric fund | 13,511 | - | (11,736) | - | - | 1,775 |
| Church Extension fund | 2,834 | 2,429 | (1,115) | - | - | 4,148 |
| Vicarage Repair fund | 1,920 | - | - | (1,920) | - | - |
| Flower fund | 364 | 30 | - | - | - | 394 |
| Teddy Bears fund | 1,936 | 1,087 | (215) | - | - | 2,808 |
| Reserves | 73,000 | 284 | - | - | - | 73,284 |
| Total designated funds | (4,747) | 10,326 | (76,382) | - | - | 66,004 |
| Restricted | | | | | | |
| Discretionary Hardship Fund | 800 | 5,950 | (600) | 200 | - | 6,350 |
| Roof repair fund | (27,972) | 11,774 | (1,061) | - | - | (17,259) |
| Soul Survivor | - | - | - | - | - | - |
| Total restricted funds | (27,172) | 17,724 | (1,661) | 200 | - | (10,909) |
| Total funds | 44,921 | 269,920 | (253,419) | - | - | 61,422 |

DESIGNATED FUND PURPOSES

| | |
|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| Staffing fund | Previously Children's and Family Worker fund. To support staff posts at the church engaged in work with youth, children or worship |
| Hope Church (Old Sarum Mission) fund | To support the work at the residential area of Old Sarum, now within the parish boundaries of St Francis. |
| Fabric fund | For repairs and upkeep of the church site and its buildings |
| Church Extension fund | For the building of an annex to the church along the Beatrice Road side |
| Vicarage Repair fund | For repairs and upkeep of the vicarage |
| Flower fund | For flowers and floristry equipment used at the church site |
| Teddy Bears fund | For the Teddy Bears parent and child group |
| Vicar's Computer fund | For repairs to or replacement of the vicar's computer and associated equipment |
| Reserves | General reserves |

RESTRICTED FUND PURPOSES

| | |
|-----------------------------|--------------------------------------------------------------------------------------------|
| Roof repair fund | For the repair of the roof at St Francis Church, Salisbury |
| Soul Survivor fund | For the costs of the Soul Survivor event for young people |
| Discretionary Hardship Fund | To support specific hardship requests from within the St Francis and Hope Church community |