

ST FRANCIS CHURCH, SALISBURY

Annual Report and Financial Statements

of the

Parochial Church Council

for the year ended 31 December 2021

Charity Number 1130133

ST FRANCIS CHURCH, SALISBURY (1130133)
ANNUAL REPORT AND FINANCIAL STATEMENTS

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ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATION DETAILS

Church Details

St Francis Church is an Anglican Church in the Diocese of Salisbury. The church building is situated in the northern part of the city, at the junction of Castle Road and Beatrice Road.

Correspondence to the Church, the PCC or its officers can be addressed to:

The Parish Office
St Francis Church
Beatrice Road
Salisbury, SP1 3PN

Structure and Management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2009; our Registration Number is 1130133. The appointment of members of the PCC is governed by and set out in the Church Representation Rules.

Churchwardens at St Francis are normally elected for a three year term of office. They can attend training days to make them aware of the responsibilities that they have as Churchwardens, and that the PCC has overall. When necessary and appropriate, individual members of the PCC attend courses to learn about specific issues and to report back to the PCC.

The PCC meets regularly on alternate months; in the intervening months a Standing Committee meet. The Standing Committee comprises the PCC Chair, Treasurer, Operations Manager, and both Churchwardens – one of whom is Vice-Chair. Reports are received by the PCC from Deanery and General Synods, Churches Together, our link missionaries, the Juba School in Sudan and PCC Committees. The PCC has appointed sub-committees and task forces for special responsibilities and tasks, as follows:

	<i>Responsibilities</i>
Building & Grounds Committee	To deal with issues relating to the fabric of the church building and grounds
Mission Committee	To monitor and review all our mission work, and to advise on annual giving
Safeguarding Team	To report any safeguarding matters arising since the last PCC meeting
Hope Church	Report on the Church Plant (at Old Sarum) at every PCC meeting

Other taskforces are formed as and when they are needed for special events and for the appointment of staff

PCC membership

The following people served on the Parochial Church Council (PCC) during 2021 and consequently formed the Board of Trustees of the PCC during the period:

<i>Incumbent</i>	Reverend Canon Jean de Garis	Chair of the PCC (<i>from May 2019</i>)
<i>Curates</i>	Reverend Matthew Levinsohn	(<i>until March 2021</i>)
	Reverend Mary Terry	(<i>from July 2021</i>)
<i>Churchwardens</i>	Chris Taylor	(<i>from September 2020</i>)
	Tom Wilkins	(<i>from September 2020</i>)
<i>Officers</i>	Jane Franchi	Secretary (<i>from September 2020</i>)
	Mark Venables	Treasurer (<i>from April 2019</i>)
<i>General Synod Member</i>	Keith Leslie	(<i>until October 2021</i>)
<i>Deanery Synod</i>	Sally Reed	(<i>re-elected September 2020</i>)
<i>Representatives</i>	Danielle Malone	(<i>elected September 2020</i>)

ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Elected Members	Sarah Alford Jean Filtness Chris Taylor Mark Venables Simon Fitcher Michael Neve Georgina Polius Karen Scott Brian Webb Keith Leslie Lucy Barrett-Mead	<i>elected 2019 for 3 years</i> <i>elected 2019 for 3 years</i> <i>elected 2019 for 3 years</i> <i>elected 2019 for 3 years</i> <i>elected September 2020 for 3 years</i> <i>elected September 2020 for 3 years</i> <i>elected September 2020 for 3 years</i> <i>elected September 2020 for 3 years</i> <i>elected April 2021 for 3 years</i> <i>elected April 2021 for 3 years</i> <i>elected April 2021 for 3 years</i>
Ex-Officio Members	Rev Sarah Wood-Roe William Burditt Sophie Burditt	<i>Priest at St Lawrence, Stratford-sub-Castle</i> <i>Hope Community Church Leader</i> <i>Hope Community Church Leader</i>

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Our accounts for the year are subject to Independent Examination; The PCC's Independent Examiners are Moore (South) LLP.

AIM AND PURPOSE

The Parochial Church Council (PCC) of St Francis Church is responsible for co-operating with the Vicar, in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish. It is also responsible for overseeing ministry and mission on the Old Sarum and Longhedge estates expressed through Hope Church. This missional Community was founded in 2016 under Will and Sophie Burditt, under a licence from the Bishop of Salisbury. In 2020 it was launched as a church plant from St Francis, meeting at Old Sarum Community Centre, offering regular Sunday worship in addition to the previous missional activities. The PCC carries responsibility for the maintenance of the Parish Church and the adjacent Church Hall and Youth Lounge.

OBJECTIVES AND ACTIVITIES

The primary objective of the PCC is the proclamation of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. St Francis PCC tries to achieve this by co-operating with and supporting our Vicar in promoting the mission of the church to the whole parish.

The Standing Committee (which sets the agenda for meetings of the PCC) seeks to keep a healthy balance in the agenda of meetings to include practical items (including finance, fabric and staffing) with pastoral and evangelistic and developmental priorities (including outreach, children and youth, discipleship, worship and serving our community).

REVIEW OF THE YEAR (ACHIEVEMENTS AND PERFORMANCE)

Church Activities

St Francis offers a varied pattern of Sunday worship services. These usually include:
9.30 am Holy Communion, 11 am Informal Worship (with families and youth groups) also including Zoom access. On Sunday evenings at 7 pm there are regular Bible Teaching evenings and Encounter nights each month. This range of worship includes a small choir, a worship band, liturgical and all-age worship opportunities.

Often for the teaching component of worship, age-appropriate groups are formed for some of the service. The church is blessed with having a number of excellent different locations on site for small-group discipleship. Once a month we have a "multiplex" service where church members choose from a range of learning-style options to engage with scripture (including sermons, art, craft, prayer walking, workshops, discussions and training seminars).

ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REVIEW OF THE YEAR (ACHIEVEMENTS AND PERFORMANCE) - continued

Church Activities - continued

St Francis serves a large number of children and young people each week. This is through a combination of the Sunday programmes and mid-week activities offered. The Thursday "Teddybears" groups serves a large number of local families with young children. St Francis is a safe place to meet, connect with other local families, and enable children to enjoy socialising and playing together.

In addition to services in church building, we take Holy Communion to the house-bound and several residential homes. We take assemblies regularly in local schools and offer support in a variety of ways.

We have 162 people on our Electoral Roll, and the average church attendance was around 160 each Sunday for the 9.30 and 11.00 services combined. Some people attend both services. This drop (of about 30) in average Sunday attendance is probably a result of national lockdowns and the understandable anxieties that many regular worshippers have felt. We have had a significant number of people join the Church through the year. This has been through a combination of transfers from other churches, those who have moved to the area, and those who already lived here who have started to attend. The reduced average Sunday worshipping numbers may reflect that many people still attend, but with less frequency. Consequently, there are slightly fewer people any given Sunday than pre-pandemic, however there is a larger number of different people on consecutive weeks.

There are 14 mid-week gatherings called "Home Groups." These are typically every fortnight in a church member's home with about 10 members each. Home Groups are a key venue for growing as disciples of Jesus and caring for one another. There are currently around 140 adults in these groups.

Covid-19 Changes

Through the pandemic, places of worship were sometimes obliged to close. Worship, praise, prayer and discipleship in small groups, all moved online. Some were pre-recorded services on YouTube though in later lockdowns we pivoted into live Zoom meetings. We have held live services at St Francis when able to do so safely having done all appropriate risk-assessments.

Clergy

The Rev Canon Jean de Garis (Vicar) led and taught in the majority of worship services at St Francis through the year. The church gave thanks to God for the ministries of Rev Matthew and Mrs Rachel Levinsohn. Together with their three children, they were warmly thanked and blessed with gifts at their final service, Palm Sunday 2021. In June we were delighted to welcome Rev Mary and Mr Nigel Terry to St Francis following Mary's ordination as a deacon. Mary's gifts and ministry have been immediately and joyfully received. Together the clergy oversaw the delivery of worship, teaching, pastoral care and evangelism through the local church. Several lay members of the church regularly help in leading services and preaching. Their ministries are highly valued.

Church Fabric

The Beatrice Room is used for a wide variety of activities. Following the installation and completion of the new church roof in 2020, there are significant loans to be repaid, however, some of these have been paid off swifter than our budget time-line had anticipated. During periods of lock-down, there was neither demand nor possibility of hiring our premises. However, through the course of the year, there have been some new and financially important new bookings which has been very helpful. Additional hours have needed to be included for the caretaker with extra cleaning and moving of furniture.

ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REVIEW OF THE YEAR (ACHIEVEMENTS AND PERFORMANCE) - continued

Church Staff

St Francis Church has five part-time paid staff members: Katie Ollivierre working with Children and Young Families, Jane Franchi the Operations Manager, Rory Malone the Worship Pastor and Home Group Co-Ordinator, and Charlie Davies the caretaker. Paul Cable the Youth Pastor was employed until August, thereafter he continued to serve in a voluntary capacity for which we are very grateful.

The staff team have been exceptionally gracious and flexible through the year. Their ministries to the church and wider community have needed to pivot and adapt at different times through the pandemic. They produced high-quality resources across a range of social media platforms as well as using different physical spaces (including "The Green"). This involved developing new skills in a very short time-frame, and they offered fun activities and discipleship programmes outside their previous comfort zones or competencies. We are extremely grateful for their imagination, creativity, courage and hard work this year. Five members of staff were fully or partially furloughed under the government job retention schemes in 2021.

HOPE CHURCH

The Missional Hope Community under Will and Sophie Burditt's leadership was well-engaged with people on the two new housing estates of Old Sarum and Longhedge since 2016. The next natural phase in its development, was to invite members of St Francis Church to commit themselves to forming a new Sunday worshipping community in the Old Sarum Community Centre. In November 2019, an invitation was given to the whole church to consider prayerfully whether they were being called into this new emerging church. 30 adults and 20 children committed themselves to this exciting adventure of faith. In January 2020, these members were commissioned and sent out from St Francis to start a new phase in being the people of God amongst the new housing as "Hope Church". This reflected the fact they were going to be meeting every Sunday for shared worship in addition to being a dispersed community.

The dominant theological image is to be both Salt (mixed into the wider community) and Light (illuminating the world as a gathered church). There is still much scope for growth and consolidation, but this has been a very positive development. Hope Church has its own identity and membership yet remains part of the parish and responsibility of the Vicar and PCC of St Francis Church. All church members – both Hope Church and St Francis – are equally called to be active in sharing their faith.

The launch of Hope Church in March 2020 was challenging as, because of the pandemic, all church gatherings were closed by law the following week. Plans had to be radically re-thought in a very short time. Despite very obvious challenges, Hope Church has been a vibrant, energetic and loving church serving the two estates and wider area. It is a visible, local, expression of God's love. They serve and bless far more people than 50 or so who attend on an average Sunday gathering (still usually 30 adults and 20 children). Hope offers a very relaxed and accessible worship style that encourages engagement and participation by all. The high number of very young children shapes the style and content of their gatherings. It models effectively how a missional church can be flexible and responsive to the people who come. Worship is fun as well as important.

Hope Church has served its local community in many ways including litter-picking, running a food pantry, and organizing fun days for the whole community. Through the year it was able to buy excellent new AV equipment. One of the features of membership of Hope Church is that most church members are needed to serve in order to run every service and event.

Although run as a distinct worshipping community, Hope Church remains within the governance and finance structures of St Francis. It has been led very ably by Will and Sophie Burditt. Will began training as an ordained in the Church of England this year.

ST FRANCIS CHURCH, SALISBURY (1130133)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

THE FUTURE

The last two years have been enormously challenging for everyone. Yet St Francis Church and Hope Church have been remarkably resilient. It is probably true that when we are under pressure, we discover for ourselves, and reveal to other people, who we most truly are and the nature of our core beliefs and values.

Despite obstacles and frustrations, both churches are becoming clearer about our priorities in ministry and mission. There has been a growing awareness that we need each other, and that we need to learn to communicate with each other really well, in order to be healthy and make a difference in our communities.

The year ahead is likely to see us develop in the following ways:

- Clarifying and communicating our vision and priorities well as churches
- Building strong and effective leadership teams that are pulling in the same direction
- Enabling all church members to identify their skills and gifts and using them more fully to bless others
- As we learn to live with Covid-19, discerning how to engage even more fruitfully with our wider communities

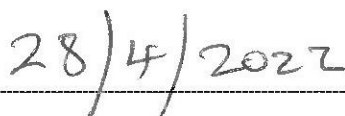
We thank God for his faithfulness. We thank all who serve others by giving so generously of their time, their love and money for the work of God in this parish. As Jesus said, (John 4.35): "I tell you, open your eyes and look at the fields! They are ripe for harvest." We aim to partner ever more effectively with God to bring in his harvest.

On behalf of St Francis PCC:



Reverend Canon Jean de Garis, Vicar and PCC Chairman

Date:



ST FRANCIS CHURCH, SALISBURY (1130133)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS CHURCH, SALISBURY, PAROCHIAL CHURCH COUNCIL

I report on the accounts of the PCC of St Francis Church, Salisbury (charity number 1130133) for the year ended 31 December 2021 which comprise Statement of Financial Activities of all funds, the Balance Sheet and the related note, which can be found on pages 8 - 17 of this document.

Respective responsibilities of Trustees and Examiner

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert MacDonald FCCA
Moore (South) LLP
Chartered Accountants
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury SP1 2TJ

Dated:

3rd May 2022

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ST FRANCIS CHURCH, SALISBURY (1130133)

**STATEMENT OF FINANCIAL ACTIVITIES
1 JANUARY 2021 TO 31 DECEMBER 2021**

	Unrestricted	Endowment	Restricted	Total	
	(£)	(£)	(£)	This year (£)	Last year (£)
<i>Incoming resources</i>					
Incoming resources from generated funds					
Voluntary income	216,550	-	1,000	217,550	213,095
Activities for generating funds	-	-	-	-	612
Investment income	282	-	-	282	-
Incoming resources from charitable activities	28,414	-	-	28,414	42,279
Incoming resources from generated funds	-	-	-	-	68
Other incoming resources	1,100	-	-	1,100	4,456
Other voluntary incoming resources	8,259	-	-	8,259	10,474
Total income	254,605	-	1,000	255,605	270,984
<i>Resources used</i>					
Charitable Giving	16,505	-	-	16,505	14,958
Activities directly related to church work	208,318	-	-	208,318	185,686
Diocese loan interest	-	-	1,152	1,152	-
Church Hall	21,620	-	-	21,620	21,788
Church management and administration	840	-	4,090	4,930	27,709
Total expenditure	247,283	-	5,242	252,525	250,140
Net income / (expenditure) resources before transfer	7,322	-	(4,242)	3,080	20,844
<i>Transfers</i>					
Gross transfers between funds - in			37,418	37,418	16,000
Gross transfers between funds - out	(37,418)			(37,418)	(16,000)
<i>Other recognised gains / losses</i>					
Net movement in funds	(30,096)		33,176	3,080	20,844
<i>Reconciliation of funds</i>					
Total funds brought forward	102,189		(60,348)	41,841	20,997
Total funds carried forward	72,093		(27,172)	44,921	41,841

ST FRANCIS CHURCH, SALISBURY (1130133)

**STATEMENT OF FINANCIAL ACTIVITIES
1 JANUARY 2020 TO 31 DECEMBER 2020**

				Total	
	Unrestricted	Endowment	Restricted	This year	Last year
	(£)	(£)	(£)	(£)	(£)
<i>Incoming resources</i>					
Incoming resources from generated funds					
Voluntary income	203,330	-	9,765	213,095	227,223
Activities for generating funds	612	-	-	612	984
Investment income	-	-	-	-	-
Incoming resources from charitable activities	31,275	-	11,004	42,279	38,102
Incoming resources from generated funds	68	-	-	68	-
Other incoming resources	4,456	-	-	4,456	1,326
Other voluntary incoming resources	3,674	-	6,800	10,474	-
Total income	243,415	-	27,569	270,984	267,635
<i>Resources used</i>					
Charitable Giving	14,958	-	-	14,958	20,118
Activities directly related to church work	184,686	-	1,000	185,686	198,452
Church Hall	21,788	-	-	21,788	11,140
Church management and administration	720	-	26,989	27,709	142,395
Total expenditure	222,151	-	27,989	250,140	372,105
Net income / (expenditure) resources before transfer	21,264	-	(420)	20,844	(104,470)
<i>Transfers</i>					
Gross transfers between funds - in	-	-	16,000	16,000	-
Gross transfers between funds - out	(16,000)	-	-	(16,000)	-
<i>Other recognised gains / losses</i>					
Net movement in funds	5,264	-	15,580	20,844	(104,470)
<i>Reconciliation of funds</i>					
Total funds brought forward	96,925	-	(75,928)	20,997	125,467
Total funds carried forward	102,189	-	(60,348)	41,841	20,997

ST FRANCIS CHURCH, SALISBURY (1130133)

BALANCE SHEET

	31 DECEMBER 2021	31 DECEMBER 2020
Fixed assets		
Tangible assets (see note 3)	-	1,275
	-	1,275
Current assets		
Debtors (see note 5)	12,986	11,800
Cash at bank and in hand	125,557	141,630
	138,543	153,430
Liabilities		
Creditors: Amounts falling due in one year (see note 6)	(42,470)	(62,864)
Net current assets less current liabilities	42,470	90,566
Total assets less current liabilities	96,073	91,841
Long term loan (see note 7)	51,152	50,000
Total net assets less liabilities	44,921	41,841
Represented by:		
Unrestricted		
Unrestricted - General fund	76,840	33,421
Designated		
Designated - Vicarage Repair Fund	1,920	1,921
Designated - Staffing Fund	(88,846)	(46,704)
Designated - Flower Fund	364	422
Designated - Teddy Bears Fund	1,936	1,936
Designated - Reserves	73,000	73,000
Designated - Hope Church (Old Sarum Mission)	(9,466)	(2,581)
Designated - Fabric Fund	13,511	39,990
Designated - Church Extension Fund	2,834	784
Restricted		
Restricted - Discretionary hardship fund	800	800
Restricted - Roof repair fund	(27,972)	(59,730)
Restricted - Soul Survivor fund	-	(1,418)
Funds of the church	44,921	41,841

The notes on pages 8-17 form part of these accounts

Approved by the Trustees and signed on their behalf by:

Dated:

28/4/2022

J.M. de Garis

Mr Mark Venables

Reverend Canon Jean de Garis, Vicar and PCC
Chairman

Mr Mark Venables, Treasurer

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Charity Information

Charity name: The Parochial Church Council of the Ecclesiastical Parish of St Francis, Salisbury
Charity number: 1130133

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention

1a Funds

The accounts include all the funds for which the PCC is legally responsible.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. **Unrestricted funds** include funds which the trustees are free to use for any purpose in furtherance of the charitable objectives of the PCC. Unrestricted funds include **designated funds** where the trustees, at their discretion, have created a fund for a specific purpose.

The General Fund is an unrestricted fund, and most other funds are designated funds, with the exception of restricted funds set up in 2018 for funds raised for the forthcoming roof repair and a fund for amounts raised to support the Soul Survivor event attendance for our young people.

1b Income Recognition

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the PCC has been notified in writing of both the amount and the settlement date.

The PCC has received no legacy gifts in this accounting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC, which is normally on notification of interest paid or payable by the bank involved.

NOTES TO THE ACCOUNTS

1c Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1d Statement of Assets and Liabilities

An inventory of all fixtures, fittings and equipment is kept and reviewed each year.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for their disposal, and
- Other fixtures, fittings and office equipment which the PCC is free to dispose of without a faculty

1e Pensions

Employees of the PCC are enrolled in one of two pension schemes – see note 8 for details

1f Going Concern

At the time of the Trustees approving the financial statements, the trustees have a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future, therefore, the trustees continue to adopt the going concern basis.

1g Tangible Fixed Assets

Assets are capitalised at a value over £3,000 which have a useful life of a number of years. Fixtures, fittings and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment – 4 to 10 years straight line

1h Interest free loans

Interest free loans were generously provided by a number of households in the congregation to assist with cashflow management for the annexe building and roof repair project.

Interest free loans have not been discounted as this is not required for Public Benefit Entities under FRS102.

2 DONATIONS

	2021 (£)	2020 (£)
Church Overseas		
C.M.S (Argentina project)	-	3,600
Diocesan Fund for the Sudan	2,000	1,300
MAF	2,000	1,500
Christian Aid	250	200
	<u>4,250</u>	<u>6,600</u>

NOTES TO THE ACCOUNTS

2 DONATIONS (continued)

Home Missions, Church Societies and Organisations

Bridge Project	4,580	4,080
C.M.S (Hull project)	2,000	
Child of Hope	1,000	
Salisbury Foodbank	1,000	700
Street Pastors	1,500	1,200
The Bible Society	200	200
Salisbury Trust for the Homeless	-	200
Alabare	300	275
The Children's Society	250	200
Urban Saints	-	249
	<u>10,830</u>	<u>7,104</u>
Other Donations		
Salisbury Women's Refuge	1,000	500
	<u>1,000</u>	<u>500</u>

3 OTHER ASSETS

Solar panels were installed on the south aisle roof in November 2011 and appear at cost (£12,750). They are being depreciated over 10 years starting in 2012.

A photocopier was purchased during 2012 for £4,315. This is being depreciated on a straight line basis over 4 years and the value is now zero.

New projectors for the church were purchased during 2017 at a cost of £3,714 and are being depreciated on a straight line basis over 4 years.

		Fixtures, fittings and equipment (£)	Total (£)
COST			
	Brought forward at 1 January 2021	20,779	20,779
	Additions in year	-	-
	Carried forward at 31 December 2021	<u>20,779</u>	<u>20,779</u>
DEPRECIATION			
	Brought forward at 1 January 2021	19,504	19,504
	Charge for year (straight line basis)	1,275	1,275
	Carried forward at 31 December 2021	<u>20,779</u>	<u>20,779</u>
NET BOOK VALUE			
	At 31 December 2021	-	-
	At 31 December 2020	<u>1,275</u>	<u>1,275</u>

NOTES TO THE ACCOUNTS

4 CHURCH HALL

The Church Hall, which was built on church land in 1957, is of a specialist nature and the PCC considers that it is not appropriate to apply a modern value to the property.

5 DEBTORS

	2021 (£)	2020 (£)
Gift Aid Tax Recoverable	12,986	11,800
Guide rent	-	-
	<u>12,986</u>	<u>11,800</u>

6 CREDITORS

	2021 (£)	2020 (£)
Others	2,470	2,864
Interest free loan – Church Extension	23,000	23,000
Interest free loans – Roof Repair	17,000	37,000
	<u>42,470</u>	<u>62,864</u>

7 CREDITORS DUE AFTER ONE YEAR

	2021 (£)	2020 (£)
Diocesan loan – Roof Repair	51,152	50,000
	<u>51,152</u>	<u>50,000</u>

In 2019 a £50,000 loan was provided by the Diocese with an interest rate of 0.5% above base rate. The loan is repayable in 2024 in full.

NOTES TO THE ACCOUNTS

8 PENSIONS

St Francis PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £4,501, 2020: £4,092)

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Francis PCC could become responsible for paying a share of that employer's pension liabilities.

NOTES TO THE ACCOUNTS

9 RELATED PARTY TRANSACTIONS

All Trustees give freely of their time and expertise without any form of remuneration or other benefit in cash or kind, and have claimed no expenses.

Any work done by families or associates of Trustees is paid for at market rates against invoices.

Donations were made to the following organisations with links to the following trustees:

£1,500 (2020: £1,200) to Salisbury Street Pastors – Keith Leslie is a trustee

Decisions about donations made are proposed by a mission committee and approved by the PCC as a whole.

10 STAFF COSTS

	2021 (£)	2020 (£)
Salaries and wages	84,026	86,199
Social security costs	1,925	2,861
Pension costs (defined contribution scheme)	4,501	4,092
Other employee benefits	-	-
	<u>90,452</u>	<u>93,152</u>

No employee received remuneration amounting to £60,000 or more during either year.

The average number of persons employed by the charity during the year was 5 (2020: 5).

ST FRANCIS CHURCH, SALISBURY (1130133)

NOTES TO THE ACCOUNTS

11 FUND MOVEMENT SUMMARY

FUND	AT 1 JANUARY 2021	INCOMING RESOURCES	OUTGOING RESOURCES	TRANSFERS	GAINS AND LOSSES	AT 31 DECEMBER 2021
Unrestricted						
General fund	33,421	237,663	(156,826)	(37,418)	-	76,840
Designated						
Staffing fund	(46,704)	14,892	(57,034)	-	-	(88,846)
Hope Church fund	(2,581)		(6,885)	-	-	(9,466)
Fabric fund	39,990	-	(26,480)	-	-	13,511
Church Extension fund	784	2,050	-	-	-	2,834
Vicarage Repair fund	1,921	-	(1)	-	-	1,920
Flower fund	422		(58)	-	-	364
Teddy Bears fund	1,936	-	-	-	-	1,936
Reserves	73,000	-	-	-	-	73,000
Total designated funds	68,768	16,942	(90,457)	-	-	(4,747)
Restricted						
Discretionary Hardship Fund	800	-	-	-	-	800
Roof repair fund	(59,730)	1,000	(5,242)	36,000	-	(27,972)
Soul Survivor	(1,418)	-	-	1,418	-	-
Total restricted funds	(60,348)	1,000	(4,090)	37,418	-	(27,172)
Total funds	41,841	255,605	(251,371)	-	-	44,921

DESIGNATED FUND PURPOSES

Staffing fund	Previously Children's and Family Worker fund. To support staff posts at the church engaged in work with youth, children or worship
Hope Church (Old Sarum Mission) fund	To support the work at the residential area of Old Sarum, now within the parish boundaries of St Francis.
Fabric fund	For repairs and upkeep of the church site and its buildings
Church Extension fund	For the building of an annex to the church along the Beatrice Road side
Vicarage Repair fund	For repairs and upkeep of the vicarage
Flower fund	For flowers and floristry equipment used at the church site
Teddy Bears fund	For the Teddy Bears parent and child group
Vicar's Computer fund	For repairs to or replacement of the vicar's computer and associated equipment
Reserves	General reserves

RESTRICTED FUND PURPOSES

Roof repair fund	For the repair of the roof at St Francis Church, Salisbury
Soul Survivor fund	For the costs of the Soul Survivor event for young people
Discretionary Hardship Fund	To support specific hardship requests from within the St Francis and Hope Church community