

# **ST FRANCIS CHURCH, SALISBURY**

## **Annual Report and Financial Statements of the Parochial Church Council**

**for the year ended 31 December 2020**

**Charity Number 1130133**

**ST FRANCIS CHURCH, SALISBURY (1130133)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

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# ST FRANCIS CHURCH, SALISBURY (1130133)

## ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

### ADMINISTRATIVE INFORMATION

#### Church Details

St Francis Church is an Anglican Church in the Diocese of Salisbury. The church building is situated in the northern part of the city, at the junction of Castle Road and Beatrice Road.

Correspondence to the Church, the PCC or its officers can be addressed to:

The Parish Office  
St Francis Church  
Beatrice Road  
Salisbury, SP1 3PN

#### Structure and Management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2009; our Registration Number is 1130133. The appointment of members of the PCC is governed by and set out in the Church Representation Rules.

Churchwardens at St Francis had traditionally been elected to serve a two-year term. A decision was made in 2007 to increase the normal term to three years. Churchwardens attend training days to make them aware of the responsibilities that they have as Churchwardens, and that the PCC has overall. When necessary and appropriate, individual members of the PCC attend courses to learn about specific issues and to report back to the PCC.

The PCC meets regularly on alternate months; in the intervening months a Standing Committee, (consisting of the PCC Chair, the Curate, Secretary, Treasurer, Operations Manager, Churchwardens and Vice-Chair) meets. Reports from Deanery and General Synods, Churches Together, our link missionaries, the Juba School in Sudan and PCC Committees are regularly received by the PCC. The PCC has appointed sub-committees and task forces for special responsibilities and tasks, as follows:

#### *Responsibilities*

Building & Grounds Committee To deal with issues relating to the fabric of the church building and grounds  
Mission Committee To monitor and review all our mission work, and to advise on annual giving  
Other taskforces are formed as and when they are needed for special events and for the appointment of staff

#### PCC membership

The following people served on the Parochial Church Council (PCC) during 2020 and consequently formed the Board of Trustees of the PCC during the period:

<b><i>Incumbent</i></b>	Reverend Canon Jean de Garis	Chair of the PCC ( <i>from May 2019</i> )
<b><i>Curate</i></b>	Reverend Matthew Levinsohn	( <i>from July 2017</i> )
<b><i>Churchwardens</i></b>	Caroline Ferguson	( <i>until September 2020</i> )
	Olwen Brockway	( <i>until September 2020</i> )
	Chris Taylor	( <i>from September 2020</i> )
	Tom Wilkins	( <i>from September 2020</i> )
<b><i>Officers</i></b>	Jane Franchi	Secretary ( <i>from September 2020</i> )
	Jean Filtness	Secretary ( <i>until September 2020</i> )
	Mark Venables	Treasurer ( <i>from April 2019</i> )

## ST FRANCIS CHURCH, SALISBURY (1130133)

### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

<b>General Synod Member</b>	Keith Leslie	<i>(re-elected April 2017)</i>
<b>Deanery Synod Representatives</b>	Susan Carey	<i>(Until September 2020)</i>
	Sally Reed	<i>(re-elected September 2020)</i>
	John Squire	<i>(re-elected September 2020)</i>
	Dannielle Malone	<i>(elected September 2020)</i>
<b>Elected Members</b>	Michelle Boucher	<i>(Until September 2020)</i>
	David Heydon	<i>(Until September 2020)</i>
	Colin Reed	<i>(Until September 2020)</i>
	Bill Wilson	<i>(Until September 2020)</i>
	Toby Ferguson	<i>elected 2019 for 2 years</i>
	Aysha Musson	<i>elected 2018 for 3 years</i>
	Anita Thorne	<i>elected 2018 for 3 years</i>
	Brian Webb	<i>elected 2018 for 3 years</i>
	Sarah Alford	<i>elected 2019 for 3 years</i>
	Jean Filtness	<i>elected 2019 for 3 years</i>
	Chris Taylor	<i>elected 2019 for 3 years</i>
	Mark Venables	<i>elected 2019 for 3 years</i>
	Simon Futchter	<i>elected September 2020 for 3 years</i>
	Michael Neve	<i>elected September 2020 for 3 years</i>
	Georgine Polius	<i>elected September 2020 for 3 years</i>
	Karen Scott	<i>elected September 2020 for 3 years</i>
<b>Ex-Officio Members</b>	Rev Sarah Wood-Roe	<i>Priest at St Lawrence, Stratford-sub-Castle</i>
	William Burditt	<i>Hope Community Church Leader</i>
	Sophie Burditt	<i>Hope Community Church Leader</i>

### AIM AND PURPOSE

The Parochial Church Council (PCC) of St Francis Church is responsible for co-operating with the Vicar, in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish. It is also responsible for the maintenance of the Parish Church and the adjacent Church Hall.

### OBJECTIVES AND ACTIVITIES

The primary objective of the PCC is the proclamation of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. St Francis PCC tries to achieve this by co-operating with and supporting our Vicar in promoting the mission of the church to the whole parish.

The Standing Committee (which sets the agenda for meetings of the PCC) is very conscious that it is easy for the PCC to become too involved with building maintenance and other routine matters. While the responsibility for looking after our physical assets must not be ignored, the PCC does try to keep a sensible balance and devote time to discussing the future work of the church in the parish and our role in the wider community.

## **ST FRANCIS CHURCH, SALISBURY (1130133)**

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **REVIEW OF THE YEAR (ACHIEVEMENTS AND PERFORMANCE)**

##### **Church Activities**

In non-Covid-19 times, St Francis maintains a varied pattern of worship services. These are usually:

9.30 am Holy Communion, 11 am Informal Worship and 7.30 pm Praise and Prayer.

This range of worship includes a small choir, a worship band, liturgical and all-age worship opportunities.

Often for the teaching component of worship, age-appropriate groups are formed for some or all of the service. The church is blessed with having a number of excellent different locations on site for small-group discipleship.

In addition to services in church building, we take Communion to the house-bound and many residential homes.

We have 156 people on our Electoral Roll, and the average church attendance last year was around 190 each Sunday for the 9.30 and 11.00 services combined, the same as last year. (Note that some people attend both services).

##### **Covid-19 Changes**

During the periods of the closure of all buildings in the pandemic, worship, praise, prayer and discipleship in small groups, all moved online. Most pre-recorded services on YouTube had between 100 and 800 viewings per week. We pivoted into live Zoom meetings in 2021, but have held live services at St Francis when able to do so safely having done all appropriate risk-assessments.

##### **Clergy**

The Rev Canon Jean de Garis (Vicar) and Rev Matt Levinsohn (Assistant Curate) have led and taught in the majority of worship services and oversaw the delivery of pastoral care and evangelism through the local church.

##### **Church Staff**

In addition to clergy, the Church has five part-time paid staff members: Katie Ollivierre working with Children and Young Families, Paul Cable the Youth Pastor, Jane Franchi the Operations Manager, Rory Malone the Worship Pastor and Home Group Co-Ordinator, and Charlie Davies the caretaker. In addition, Rachel Levinsohn co-ordinated and led Prayer Ministry within the church in a voluntary capacity.

The staff team were exceptional in pivoting their delivery of ministry to the church and wider community through the pandemic. They produced exceptional, high-quality resources across a range of social media platforms as well as using different physical spaces (including "The Green"). This involved developing new skills in a very short time-frame, and they offered fun activities and discipleship programmes outside their previous comfort zones or competencies. We are extremely grateful for their imagination, creativity, courage and hard work this year. Five members of staff were fully or partially furloughed under the government job retention schemes in 2020 and 2021.

##### **Church Fabric**

The Beatrice Room is used for a wide variety of activities. The new church roof was installed and completed in January 2020. There are significant loans to be repaid, but the work has been completed on time and within budget. Through the year, the Youth Lounge was extensively re-ordered and re-furnished to a very high specification. This will facilitate the delivery of our own high-quality youth work, and make it a space available for other youth agencies in the future.

## **ST FRANCIS CHURCH, SALISBURY (1130133)**

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **REVIEW OF THE YEAR (ACHIEVEMENTS AND PERFORMANCE)**

##### **Hope Church**

The Missional Hope Community under Will and Sophie Burditt's leadership was well-engaged with people on the two new housing estates of Old Sarum and Longhedge in preceding years. The next natural phase in its development, after much research, discussion and prayer, was to invite members of St Francis Church to commit themselves to forming a new Sunday worshipping community in the Old Sarum Community Centre. In November 2019, an invitation was given to the whole church to consider prayerfully whether they were being called into this new emerging church. 30 adults and 20 children committed themselves to this exciting adventure of faith. In January 2020, these members were commissioned and sent out from St Francis to start a new phase in being the people of God amongst the new housing as "Hope Church". This reflected the fact they were going to be meeting every Sunday for shared worship in addition to being a dispersed community.

The dominant theological image is to be both Salt (mixed into the wider community) and Light (illuminating the world as a gathered church). There is still much scope for growth and consolidation, but this has been a very positive development. Hope Church has its own identity and membership yet remains part of the parish and responsibility of the Vicar and PCC of St Francis Church. All church members – both Hope Church and St Francis – are equally called to be active in sharing their faith.

The launch of Hope Church to the wider estate was on Sunday 15<sup>th</sup> March 2020. Immediately after this, because of the pandemic, all church gatherings were closed. Plans had to be radically re-thought in very short time. Hope continued as an online worshipping community, praying and becoming disciples of Jesus. During the lockdown, St Francis and Hope Church members delivered hundreds of loads of free shopping to people across the city and especially on the new estates to bless them. This was partly paid for by church members, but much was given as "over-ripe" fresh produce supplied by a local supermarket. These deliveries continued weekly from April through to August 2020. Hope Church has bought essential, high-quality AV equipment for running services in the community centre. Grants have been made by other bodies and generous giving by church members has helped to support the evolving ministry.

Although run as a distinct worshipping community, Hope Church remains within the governance and finance structures of St Francis. There is a healthy cross-fertilization of ideas and membership between St Francis and Hope Church.

##### **PLANS FOR FUTURE PERIODS**

##### **COVID-19 IN 2020 AND BEYOND**

The unwelcome arrival of the world pandemic has changed nearly everything for nearly everyone. The church has had to adapt swiftly to a mixture of "live" and "virtual" worship and discipleship using technology that was new to many. The Church has cared for its members and the wider community through a huge number of phone calls, YouTube and Zoom services, and practical acts of assistance.

Heading towards summer we hope to be free from the final covid-19 restrictions by the end of June 2021. We continue to meet the challenges of a rapidly changing world. We are aware of our need to work collaboratively with other local churches and other agencies to address multiple challenges including: climate change, local poverty, racial injustice, health inequality and the effects of loneliness and poor mental-health, especially amongst young people.

## ST FRANCIS CHURCH, SALISBURY (1130133)

### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

#### REVIEW OF THE YEAR (ACHIEVEMENTS AND PERFORMANCE)

By the middle of 2020 it became clear that we faced a significant financial challenge. This was a result of three things: the costs of the new roof, the loss of rental income through the pandemic, and staff hours which had increased in recent years. Following a successful stewardship campaign in September 2020, church members have generously promised to increase their giving and the church finances are consequently in a much healthier condition.

We believe that God wants to bless all people and that he invites us to be part of his plan to cherish all creation. As a local church, St Francis aims to model to our wider culture a better way of living well together in community and demonstrating what "life in all its fullness" can look like in the city of Salisbury.

#### REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Our accounts for the year are subject to Independent Examination; The PCC's Independent Examiners are Moore (South) LLP

The PCC maintains a current account with the CAF Bank Ltd and a deposit account with the Monmouth Building Society. The total cash in the church's bank accounts is £141,630 (2019: £150,840).

Total receipts on the general fund were £243,415 (2019: £211,313 (as restated)) and are detailed in the financial statements, and £223,151 (2019: £239,064) was spent to provide the Christian Ministry from St Francis, including our contribution to the Diocesan costs (our 'Share') which covers stipends, housing and pensions for the clergy.

The church also received £25,769 (2019: £55,424 (as restated)) this year for the roof repair fund which incurred costs of £26,989 (2019: £129,715) during the year. The roof repair was part funded by two different loans received last year amounting to £102,000; £50,000 was a diocesan loan repayable in 5 years and £52,000 was through interest free loans provided by congregation members. During 2020 £5,000 had been written off as a grant from a member of the congregation and £10,000 of the loan had been repaid to a congregation member.

The net result for the year on the General Fund was a surplus of £20,844 (2019: deficit £104,470 (as restated)).

The PCC considers that it should maintain sufficient reserves to cover half of a year's expected general expenditure, which would be about £73,000. At the year end, after the application of general fund surplus as above, the Reserve Fund stood at the required £73,000. The PCC will review the reserves policy during the coming year.

On behalf of St Francis PCC:



Reverend Canon Jean de Garis, Vicar and PCC Chairman

Date:

16<sup>th</sup> April 2021

## **ST FRANCIS CHURCH, SALISBURY (1130133)**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST FRANCIS CHURCH, SALISBURY, PAROCHIAL CHURCH COUNCIL**

I report on the accounts of the PCC of St Francis Church, Salisbury (charity number 1130133) for the year ended 2020 which comprise Statement of Financial Activities of all funds, the Balance Sheet and the related note, which can be found on pages 8 – 16 of this document.

#### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

#### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert MacDonald FCCA  
Moore (South) LLP  
Chartered Accountants  
33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
SP1 2TJ

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**ST FRANCIS CHURCH, SALISBURY (1130133)**

**STATEMENT OF FINANCIAL ACTIVITIES  
1 JANUARY 2020 TO 31 DECEMBER 2020**

				<b>Total</b>	
	<b>Unrestricted</b>	<b>Endowment</b>	<b>Restricted</b>	<b>This year</b>	<b>Last year (as</b>
	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>	<b>restated)</b>
					<b>(£)</b>
<b><i>Incoming resources</i></b>					
Incoming resources from generated funds					
Voluntary income	203,330	-	9,765	213,095	227,223
Activities for generating funds	612	-	-	612	984
Investment income	-	-	-	-	-
Incoming resources from charitable activities	31,275	-	11,004	42,279	38,102
Incoming resources from generated funds	68	-	-	68	-
Other incoming resources	4,456	-	-	4,456	1,326
Other voluntary incoming resources	3,674	-	6,800	10,474	-
<b>Total income</b>	<b>243,415</b>	<b>-</b>	<b>27,569</b>	<b>270,984</b>	<b>267,635</b>
<b><i>Resources used</i></b>					
Charitable Giving	14,958	-	-	14,958	20,118
Activities directly related to church work	184,686	-	1,000	185,686	198,452
Church Hall	21,788	-	-	21,788	11,140
Church management and administration	720	-	26,989	27,709	142,395
<b>Total expenditure</b>	<b>222,151</b>	<b>-</b>	<b>27,989</b>	<b>250,140</b>	<b>372,105</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>21,264</b>	<b>-</b>	<b>(420)</b>	<b>20,844</b>	<b>(104,470)</b>
<b><i>Transfers</i></b>					
Gross transfers between funds - in	-	-	16,000	16,000	-
Gross transfers between funds - out	(16,000)	-	-	(16,000)	-
<b><i>Other recognised gains / losses</i></b>					
<b>Net movement in funds</b>	<b>5,264</b>	<b>-</b>	<b>15,580</b>	<b>20,844</b>	<b>(104,470)</b>
<b><i>Reconciliation of funds</i></b>					
<b>Total funds brought forward</b>	<b>96,925</b>	<b>-</b>	<b>(75,928)</b>	<b>20,997</b>	<b>125,467</b>
<b>Total funds carried forward</b>	<b>102,189</b>	<b>-</b>	<b>(60,348)</b>	<b>41,841</b>	<b>20,997</b>

## BALANCE SHEET

	31 DECEMBER 2020	31 DECEMBER 2019 (as restated)
<b>Fixed assets</b>		
Tangible assets (see note 3)	1,275	3,479
	<u>1,275</u>	<u>3,479</u>
<b>Current assets</b>		
Debtors (see note 5)	11,800	339
Cash at bank and in hand	141,630	150,840
	<u>153,430</u>	<u>151,179</u>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year (see note 6)	(62,864)	(83,661)
<b>Net current assets less current liabilities</b>	<u>90,566</u>	<u>67,518</u>
<b>Total assets less current liabilities</b>	<u>91,841</u>	<u>70,997</u>
Long term loan (see note 7)	50,000	50,000
<b>Total net assets less liabilities</b>	<u>41,841</u>	<u>20,997</u>
<b>Represented by:</b>		
<b>Unrestricted</b>		
Unrestricted - General fund	33,421	12,024
<b>Designated</b>		
Designated - Vicarage Repair Fund	1,921	1,921
Designated - Staffing Fund	(46,704)	(15,370)
Designated - Flower Fund	422	589
Designated - Teddy Bears Fund	1,936	1,936
Designated - Reserves	73,000	73,000
Designated - Old Sarum Mission	(2,581)	(3,286)
Designated - Fabric Fund	39,990	41,499
Designated - Church Extension Fund	784	(16,217)
<b>Restricted</b>		
Restricted – Discretionary hardship fund	800	-
Restricted – Roof repair fund	(59,730)	(73,681)
Restricted – Soul Survivor fund	(1,418)	(1,418)
<b>Funds of the church</b>	<u>41,841</u>	<u>20,997</u>

The notes on pages 8-16 form part of these accounts

Approved by the Trustees and signed on their behalf by:



Reverend Canon Jean de Garis, Vicar and PCC Chairman

Date:

29<sup>th</sup> April 2021



Mr Mark Venables, Treasurer

## NOTES TO THE ACCOUNTS

### 1 ACCOUNTING POLICIES

#### Charity Information

Charity name: The Parochial Church Council of the Ecclesiastical Parish of St Francis, Salisbury  
Charity number: 1130133

#### Accounting convention

The accounts (financial statements) have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

#### 1a Funds

The accounts include all the funds for which the PCC is legally responsible.

**Restricted funds** are funds which are to be used in accordance with specific restrictions imposed by the donor. **Unrestricted funds** include funds which the trustees are free to use for any purpose in furtherance of the charitable objectives of the PCC. Unrestricted funds include **designated funds** where the trustees, at their discretion, have created a fund for a specific purpose.

The General Fund is an unrestricted fund, and most other funds are designated funds, with the exception of restricted funds set up in 2018 for funds raised for the forthcoming roof repair and a fund for amounts raised to support the Soul Survivor event attendance for our young people.

#### 1b Income Recognition

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the PCC has been notified in writing of both the amount and the settlement date.

The PCC has received no legacy gifts in this accounting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC, which is normally on notification of interest paid or payable by the bank involved.

#### 1c Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses are allocated or apportioned to the applicable expenditure headings.

## NOTES TO THE ACCOUNTS

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**1d Statement of Assets and Liabilities**

An inventory of all fixtures, fittings and equipment is kept and reviewed each year.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for their disposal, and
- Other fixtures, fittings and office equipment which the PCC is free to dispose of without a faculty

**1e Pensions**

Employees of the PCC are enrolled in one of two pension schemes – see note 8 for details

**1f Going Concern**

At the time of the Trustees approving the financial statements, the trustees have a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future, therefore, the trustees continue to adopt the going concern basis.

**1g Tangible Fixed Assets**

Assets are capitalised at a value over £3,000 which have a useful life of a number of years. Fixtures, fittings and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the assets less their residual values over their useful lives on the following basis:

Fixtures, fittings and equipment – 4 to 10 years straight line

**1h Interest free loans**

Interest free loans were generously provided by a number of households in the congregation to assist with cashflow management for the annexe building and roof repair project.

Interest free loans have not been discounted as this is not required for Public Benefit Entities under FRS102

**2 DONATIONS**

	<b>2020</b> <b>(£)</b>	<b>2019</b> <b>(£)</b>
<b>Church Overseas</b>		
Child of Hope	-	10,000
C.M.S (Argentina project)	3,600	3,600
Diocesan Fund for the Sudan	1,300	1,400
MAF	1,500	1,600
Christian Aid	200	
	<u>6,600</u>	<u>16,600</u>

## NOTES TO THE ACCOUNTS

## 2 DONATIONS (continued)

**Home Missions, Church Societies and Organisations**

Bridge Project	4,080	3,095
Salisbury Foodbank	700	-
Street Pastors	1,200	1,300
The Bible Society	200	250
New Wine Trust	-	543
Trussell Trust	-	750
Salisbury Trust for the Homeless	200	200
Wiltshire Historical Churches Trust	-	330
Alabare	275	250
The Children's Society	200	
Urban Saints	249	
	<u>7,104</u>	<u>6,718</u>
<b>Other Donations</b>		
Salisbury Women's Refuge	500	500
	<u>500</u>	<u>500</u>

The donations to Child of Hope relate to the church's tithe of annexe project income.

## 3 OTHER ASSETS

Solar panels were installed on the south aisle roof in November 2011 and appear at cost (£12,750). They are being depreciated over 10 years starting in 2012.

A photocopier was purchased during 2012 for £4,315. This is being depreciated on a straight line basis over 4 years and the value is now zero.

New projectors for the church were purchased during 2017 at a cost of £3,714 and are being depreciated on a straight line basis over 4 years.

		<b>Fixtures, fittings and equipment (£)</b>	<b>Total (£)</b>
<b>COST</b>			
	Brought forward at 1 January 2020	20,779	20,779
	Additions in year	-	-
	Carried forward at 31 December 2020	<u>20,779</u>	<u>20,779</u>
<b>DEPRECIATION</b>			
	Brought forward at 1 January 2020	17,300	17,300
	Charge for year (straight line basis)	2,203	2,203
	Carried forward at 31 December 2020	<u>19,504</u>	<u>19,504</u>
<b>NET BOOK VALUE</b>			
	At 31 December 2020	<u>1,275</u>	<u>1,275</u>
	At 31 December 2019	<u>3,479</u>	<u>3,479</u>

## NOTES TO THE ACCOUNTS

**4 CHURCH HALL**

The Church Hall, which was built on church land in 1957, is of a specialist nature and the PCC considers that it is not appropriate to apply a modern value to the property.

**5 DEBTORS**

	<b>2020</b>	<b>2019</b>
	<b>(£)</b>	<b>(£) (as restated)</b>
Gift Aid Tax Recoverable	11,800	-
Guide rent	-	339
	<u>11,800</u>	<u>339</u>

**6 CREDITORS**

	<b>2020</b>	<b>2019</b>
	<b>(£)</b>	<b>(£) (as restated)</b>
Others	2,864	8,661
Interest free loan – Church Extension	23,000	23,000
Interest free loans – Roof Repair	<u>37,000</u>	<u>52,000</u>
	<u>62,864</u>	<u>83,661</u>

**7 CREDITORS DUE AFTER ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>(£)</b>	<b>(£) (as restated)</b>
Diocesan Interest free loan – Roof Repair	<u>50,000</u>	<u>50,000</u>
	<u>50,000</u>	<u>50,000</u>

In 2019 £50,000 was provided by the Diocese as an interest free loan repayable in 2024 in full.

## NOTES TO THE ACCOUNTS

### 8 PENSIONS

St Francis PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund for three members of its lay staff; other eligible lay staff are enrolled in the Government's NEST pension scheme.

The Pension Builder Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

#### **Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2020: £4,092, 2019: £3,785)

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Francis PCC could become responsible for paying a share of that employer's pension liabilities.

## NOTES TO THE ACCOUNTS

**9 RELATED PARTY TRANSACTIONS**

All Trustees give freely of their time and expertise without any form of remuneration or other benefit in cash or kind, and have claimed no expenses.

Any work done by families or associates of Trustees is paid for at market rates against invoices.

Donations were made to the following organisations with links to the following trustees:

£1,200 (2019: £1,300) to Salisbury Street Pastors – Keith Leslie is a trustee

£500 (2019: £500) to Salisbury Women's Refuge – Colin Reed is a trustee

Decisions about donations made are proposed by a mission committee and approved by the PCC as a whole.

**10 STAFF COSTS**

	<b>2020</b>	<b>2019</b>
	<b>(£)</b>	<b>(£)</b>
Salaries and wages	86,199	82,418
Social security costs	2,861	2,251
Pension costs (defined contribution scheme)	4,092	3,785
Other employee benefits	-	-
	<u>93,152</u>	<u>88,454</u>

No employee received remuneration amounting to £60,000 or more during either year.

There were job retention scheme grants received amounting to £14,817 during the year claimed for furloughed employees.

The average number of persons employed by the charity during the year was 5 (2019: 5).

**11 FUND MOVEMENT SUMMARY**

<b>FUND</b>	<b>AT 1 JANUARY 2020 (as restated)</b>	<b>INCOMING RESOURCES</b>	<b>OUTGOING RESOURCES</b>	<b>TRANSFERS</b>	<b>GAINS AND LOSSES</b>	<b>AT 31 DECEMBER 2020</b>
<b>Unrestricted</b>						
General fund	12,024	189,777	153,209	(15,171)	-	33,421
<b>Designated</b>						
Staffing fund	(15,370)	31,122	62,456	-	-	(46,704)
Old Sarum Mission fund	(3,286)	5,500	4,795	-	-	(2,581)
Fabric fund	41,499	-	1,509	-	-	39,990
Church Extension fund	(16,217)	17,001	-	-	-	784
Vicarage Repair fund	1,921	-	-	-	-	1,921
Flower fund	589	15	182	-	-	422
Teddy Bears fund	1,936	-	-	-	-	1,936
Reserves	73,000	-	-	-	-	73,000
<b>Restricted</b>						
Discretionary Hardship Fund	-	1,800	1,000	-	-	800
Roof repair fund	(73,681)	25,769	26,989	15,171	-	(59,730)
Soul Survivor	(1,418)	-	-	-	-	(1,418)

## NOTES TO THE ACCOUNTS

## DESIGNATED FUND PURPOSES

Staffing fund	Previously Children's and Family Worker fund. To support staff posts at the church engaged in work with youth, children or worship
Old Sarum Mission fund	To support the work at the residential area of Old Sarum, now within the parish boundaries of St Francis.
Fabric fund	For repairs and upkeep of the church site and its buildings
Church Extension fund	For the building of an annex to the church along the Beatrice Road side
Vicarage Repair fund	For repairs and upkeep of the vicarage
Flower fund	For flowers and floristry equipment used at the church site
Teddy Bears fund	For the Teddy Bears parent and child group
Vicar's Computer fund	For repairs to or replacement of the vicar's computer and associated equipment
Reserves	General reserves

## RESTRICTED FUND PURPOSES

Roof repair fund	For the repair of the roof at St Francis Church, Salisbury
Soul Survivor fund	For the costs of the Soul Survivor event for young people
Discretionary Hardship Fund	To support specific hardship requests from within the St Francis and Hope Church community

## 12 PRIOR YEAR RESTATEMENT

	£
Unrestricted general funds per signed financial statements as at 31 December 2019	26,072
Removal of duplicated December 2019 gift aid receipt (1)	(14,046)
Restated unrestricted general funds as at 31 December 2019	12,024

Restricted roof repair fund per signed financial statements as at 31 December 2019	28,319
Removal of loan recognised as income from diocesan and church members (2)	(102,000)
Restated restricted roof repair as at 31 December 2019	(73,681)

## Notes to restatement

## Note 1

It was identified an accrued income provision had been incorrectly provided during the 31 December 2019 financial statements, this has been amended through a prior year restatement to amend the unrestricted general funds which were overstated by £14,046.

## Note 2

It was identified that interest free loans were received in 2019 from the Diocesan and the church members which had incorrectly been recognised as income. This has been amended through a prior year restatement to recognise the receipt as loan repayable back to the Diocese and members which reduced the restricted roof repair fund by £102,000. The fund is currently in a deficit to reflect the fact that the loans are repayable from that fund.