

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Unit **MAB2**

Address **HQ HEREFORD GARRISON, STIRLING LINES, HEREFORD, HR4 7DD**

In respect of **PALUD-R-INN**
the

Fund/Charity

Charity Commission/Regulator registered number 1130125

For the period from **01 APR 24** to **31 MAR 25**

Managing Trustee(s) during the period:

From	to	Name
01 APR 2024	31 MAR 2025	[REDACTED]

Fund Manager(s) during the period:

From	to	Name
01 APR 2024	31 MAR 2025	[REDACTED]

Internal Auditor(s) during the period:

From	to	Name
01 APR 2024	31 MAR 2025	[REDACTED]

Associate Auditor(s) during the period:

Regimental Accountant(s) during the period:

From	to	Name
01 APR 2024	31 MAR 2025	[REDACTED]

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 – 10 years.
Motor vehicles	-	Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
MAB2 PRI 1130109	Donation	1	£25,000.00
MAB1 PRI	Donation	1	£5,000.00
Total grants to institutions		2	£30,000.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A		
Total		

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	£23,813.81	£16,424.00	£40,238.81
Purchases	£0	£0	£0
Sales & W/Os	£1,297.88	£1,924.00	£3,221.88
Depreciation	£7,855.32	£3,000	£10,855.32
Balance c/f	£14,661.61	£11,500.00	£26,161.61

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£0
Add additions to investments at cost (investments purchased)	£0
Less disposals at carrying value (investments sold)	£0
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	£0
Carrying value (market value) at end of year	£0

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	£0	£0	£0	£0	£0
Investments listed on a recognised stock exchange	£0	£0	£0	£0	£0
Investments held in unit trusts or other collective investment schemes	£0	£0	£0	£0	£0
Investments in subsidiary or connected undertakings and companies	£0	£0	£0	£0	£0
Securities not listed on a recognised Stock Exchange	£0	£0	£0	£0	£0
Cash held as part of the investment portfolio	£0	£0	£0	£0	£0
Other investments	£0	£0	£0	£0	£0
Total	£0	£0	£0	£0	£0

6. List of Debtors

Debtor	Date of Debt	Amount
SEE ATTACHED	<3 MONTHS	£0
Total		£0

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
SEE ATTACHED	<3 MONTHS	£0
Total		£0

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	£274,415	£256,174
Employer's National Insurance paid	£17,501	£15,374
Pension Contributions paid	£4,530	£4,635
Total staff costs	£296,446	£276,183

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	13	11
Charitable activities	0	0
Other	0	0
Total	13	11

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	£0	£0

10. Restricted/Endowment Funds **SEE ATTACHED SOFA REPORT**

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
NIL	

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. *I/We have stamped and signed the original books of account and the original records I/we have checked. All vouchers relating to this account period have been cancelled.

a. The worth of the fund has increased from £1,365,718 to £2,208,573. This is due to many factors.

b. The Net Profit for 2024/25 was £834,931.00 compared to £159,503 in the previous year.

c. The quarterly VAT Returns for all four periods have been submitted on time.

d. Due to a successful financial year, the Palud-R-Inn was able to donate £25,000.00 to MAB2 PRI (Registered Charity 1130109) and £5,000 to MAB 1 PRI

e. No debtors or creditors are outstanding.

f. The reason to remain on the current package was we would have lost all the original information on the current SAGE package when we transferred across to the new CC/1514 package. We were in the process of paying for the sports pavilion build this would mean we would have lost all understanding on what bills had been paid and when and therefore all the VAT refund information similarly would have gone. To keep this tidy we chose to remain on the current SAGE package and brought in an accountant to assist in producing the reports required by the RAO. For the FY 25/26, the fund will upgrade to the CC package.

Date 26/6/25

Signature

Name

Fund Manager (Regimental
Accountant Scheme) / Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit MAB2

Address: HQ Hereford Garrison, Stirling Lines, HEREFORD, HR4 7DD

Charity name and Charity Commission/Regulator registered number:

PALUD-R-INN
Reg: 1130125

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Service Fund Regulations Constitution Dated 21 May 2019 Regimental Standing Orders Queens Regulations
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of the Commanding Officers.
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Trustee induction and training	Briefing given by IA and SFM as to the duties of Trustees as per SFRs, Constitution, RSOs and QRs.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	To provide a suitable environment for all Garrison personnel to socialise.
Summary of main achievements of the Charity during the year	An unprecedented successful year in terms of profitability.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	Income originates from trading profit in the café.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil
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Investments selection policy and performance of those investments.	Nil
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	
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Serious Incidents	Nil
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Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British
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	<p>Army's capabilities to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
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*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or '*providing and supporting sporting and adventure training activities*.'

Additional comments (include any declarations which were not correct.

1. Audit Period. The audit period for MAB2 was held between 1 Apr 24 to 31 Mar 25.
2. Management. The Internal Auditor and Senior Fund Manager have continued to provide sound advice and guidance to the Fund Manager and Palud-R-Inn Manager during this audit period and direction given by the Regimental Accountant and IA has been followed.
3. Duties. The account is being run on the Sage Platform and we are aware of the need to carry out the respective duties diligently and in accordance with SFRs.
4. Trading. The total percentage profit was 37.8%,
5. Property. The property has been sufficiently maintained throughout the audit period.
6. Conclusion. I congratulate the respective Fund Manager and Palud-R-Inn Manager who have continued to deliver during this audit period.

Signature

Name

Date:

18/6/25.

Appointment Commanding Officer

Internal Auditor's/Audit Board Report

1. *I/We have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.

2. *I/We certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/our observations *I am/we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/We have stamped and signed the original books of account and the original records I/we have checked. All vouchers relating to this account period have been cancelled.

5. *I/We have made the following observations whilst carrying out the internal audit:

- a. Previous observations *have/have not been actioned.
- b. All property has been depreciated in line with SFRs. The insurance levels have been scaled against the value of current Capital Property.
- c. The total percentage profit was 37.8%
- d. The worth of fund is £1,084,400.08.
- e. Fund Manager training has been conducted in accordance with SFR's.
- f. I have read and agree with the Fund managers comments.
- g. There is no evidence to suggest that the financial year 2025/26 will be anything but another successful financial year.
- h. The account remains on the SAGE accounting platform.
- i. Given the age and state of the Mondeo, there was no scrap value.

Date:

18/6/25

Signature

Name

Appointment RAO

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner's Signature _____

Name

Date: _____

Appointment SO2 AGC (SPS)

Activities as at
31-Mar-25

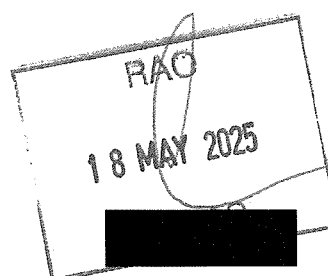
	Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	0.00	0.00	0.00	0.00	0.00
Activities for Generating Funds	2,208,573.00	0.00	0.00	2,208,573.00	1,365,718.00
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	0.00	0.00	0.00	0.00	0.00
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	2,208,573.00	0.00	0.00	2,208,573.00	1,365,718.00

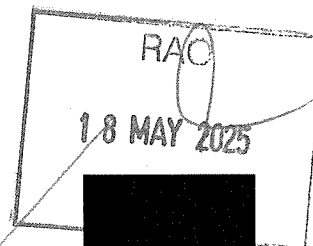
Investment Management Costs	0.00	0.00	0.00	0.00	59.00
Costs of Generating Funds	1,373,642.00	0.00	0.00	1,373,642.00	1,205,458
Charitable Activities	0.00	0.00	0.00	0.00	0.00
Governance Costs	530.00	0.00	0.00	530.00	516
Grants and Donations	0.00	0.00	0.00	0.00	0.00
Other Costs	0.00	0.00	0.00	0.00	0.00
Total Resources Expended	1,374,172.00	0.00	0.00	1,374,172.00	1,206,033.00
Net Incoming/Outgoing Resources Before Transfers	834,931.00	0.00	0.00	834,931.00	159,685.90

Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming Resources before Holding Gains and Losses	834,931.00	0.00	0.00	834,931.00	159,685.90

Gains on revaluation of the Charity's fixed assets	0.00	N/A	N/A	0.00	0.00
Unrealised Gains on investments	0	N/A	N/A	0.00	0.00
Unrealised Losses on investments					
Net Movement in Funds (A)	834,931.00	0.00	0.00	834,931.00	159,685.90
Total funds brought forward from previous year (B)	159,685.00	0.00	0.00	238,294.52	
Total funds carried forward (A-B)	675,246.00	0.00	0.00	1,073,225.52	

Resources margin; 1130125. > £100k





Palud-R-Inn

Balance Sheet Report

To: 31 March, 2025

ASSETS

Fixed Assets

0010 - Property - Cost	102,233.50	
0030 - Office equipment and IT - Cost	2,619.35	
0040 - Fixtures and fittings - Cost	74,011.47	
0050 - Motor Vehicles - Cost	19,405.56	
Total Fixed Assets		£198,269.88

Current Assets

1000 - Stock - Raw Materials	3,684.97	
1200 - Bank Account	895,880.90	
1210 - FLOAT	550.00	
Total Current Assets		£900,115.87

TOTAL ASSETS **£1,098,385.75** (A)

LIABILITIES

Current Liabilities

2210 - PAYE to pay to HMRC	13,121.63	
2220 - NIC to pay to HMRC	13,570.60	
2260 - Pension	1,978.24	
VAT	-14,684.80	
2200 - VAT on Sales	15,991.09	
2201 - VAT on Purchases	-9,944.23	
2202 - VAT Liability	-20,731.66	

Total Current Liabilities £13,985.67 ✓

Future Liabilities

Total Future Liabilities £0.00

TOTAL LIABILITIES £13,985.67 ✓ (B)

TOTAL NET ASSETS £1,084,400.08 ✓

EQUITY

Net Profit / Loss 1,084,400.08

Net Profit / Loss (prior year(s)) 249,469.05

Net Profit / Loss (current year) 834,931.03 ✓

TOTAL EQUITY £1,084,400.08 ✓ (C)

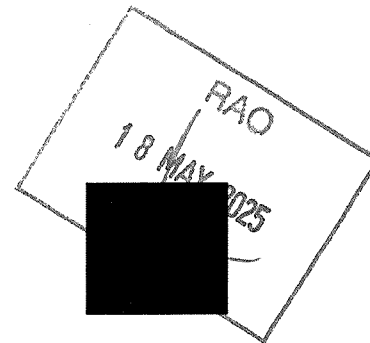
(A) - (B) = (C)

Balance Sheet

As at 31 March 2025

Account number	Account description	31 Mar 25 YTD	31 Mar 24 YTD	Variance
	Assets			
	Fixed Assets			
	Fixed Assets	198,269.88	56,237.37	142,032.51
0010	Property - Cost	102,233.50	-	102,233.50
0030	Office equipment and IT - Cost	2,619.35	-	2,619.35
0040	Fixtures and fittings - Cost	74,011.47	36,831.81	37,179.66
0050	Motor Vehicles - Cost	19,405.56	19,405.56	-
	Noncurrent Assets	-	-	-
	Intangible Assets	-	-	-
	Total Fixed Assets	198,269.88	56,237.37	142,032.51
	Current Assets			
	Current Assets	3,684.97	3,684.97	-
1000	Stock - Raw Materials	3,684.97	3,684.97	-
	Bank	896,430.90	222,583.14	673,837.76
1200	Bank Account	895,880.90	222,043.14	673,837.76
1210	FLOAT	550.00	550.00	-
	Total Current Assets	900,115.87	226,278.11	673,837.76
	Total Assets	1,098,385.75	282,515.48	815,870.27
	Liabilities			
	Current Liabilities			
	Current Liabilities	13,985.67	33,046.43	(19,060.76)
2200	VAT on Sales	15,991.09	12,814.23	3,176.86
2201	VAT on Purchases	(9,944.23)	(9,290.18)	(654.05)
2202	VAT Liability	(20,731.66)	8,354.87	(29,086.53)
2210	PAYE to pay to HMRC	13,121.63	9,619.60	3,502.03
2220	NIC to pay to HMRC	13,570.60	10,664.39	2,906.21
2260	Pension	1,978.24	883.52	1,094.72
	Bank Overdraft	-	-	-
	Other Current Liabilities	-	-	-
	Total Current Liabilities	13,985.67	33,046.43	(19,060.76)
	Future Liabilities			
	Long Term Liabilities	-	-	-
	Total Future Liabilities	-	-	-
	Total Liabilities	13,985.67	33,046.43	(19,060.76)
	Total Net Assets	1,084,400.08	249,469.05	834,931.03
	Equity			
	Equity	1,084,400.08	249,469.05	834,931.03
	Profit And Loss - Prior Years	249,469.05	89,784.35	159,684.70
	Profit And Loss - Current Year	834,931.03	159,684.70	675,246.33
	Total Equity	1,084,400.08	249,469.05	834,931.03

TOTAL
WORTH
OF FUNDS



Profit and Loss

For Period Ending 31 March 2025

Account number	Account description	1 - 31 Mar 25	YTD 1 Apr 24 - 31 Mar 25
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Sales**Other Income**

134,629

2,208,574

4900

Other income

134,629

2,208,574

Total Sales

134,629

2,208,574

Direct Expenses

71,824

1,061,358

505 Cost of Sales - Goods

71,690

1,058,230

5070 Packaging Materials

-

356

5100 Carriage on Purchases

134

2,772

Gross Profit /(Loss)

62,805

1,147,216

Gross Profit /(Loss) %

46.65%

51.94%

Overheads

31,508

312,289

670100 Square Fees

-

441

7000 Employee Wages and Salaries

25,101

274,415

7020 Employers NI

2,167

17,501

7030 Employer's Pension

319

4,530

7060 Statutory Sick Pay

654

1,215

7120 General Rates

-

275

7130 Premises Insurance

-

530

7210 Gas & Oil

-

178

7300 Vehicle Fuel

119

1,134

731 Vehicle Licences

40

417

7330 Vehicle Insurance

114

770

7400 Travelling

-

163

7420 Hotel and Accommodation

-

138

7430 Entertainment

-

621

7500 Printing

32

367

7510 Postage and Carriage

9

511

7520 Office Stationery

-

321

7550 Computer & Software

-

112

7600 Legal Fees

141

176

7610 Accountancy Fees

81

955

7620 Consultancy & Professional Fees

-

169

7630 Business Insurance

-

45

7640 Equipment Hire

-

600

7800 Repairs and Renewals

900

3,847

8200 General Expenses

1,592

1,921

8210 Subscriptions

-

99

8220 Clothing Costs

36

443

Profit and Loss

For Period Ending 31 March 2025

Account number	Account description	1 - 31 Mar 25	YTD 1 Apr 24 - 31 Mar 25
8230	Training Costs	203	395
	Other Expenses	-	-
	Taxation	-	-
	Total Overheads	31,508	312,289
	Net Profit /(Loss)	31,297	834,927
	Net Profit /(Loss) %	23.25%	37.80%

RAO
18 MAY 2025

Palud-R Inn Club
Hereford Garrison
Credenhill
Hereford
HR4 7DD

Tel 01912395390 Ext 2655

Email: -pally.manager@gmail.com

Profit for 2024/2025 Palud-R-Inn

	Inc Pavilion	Ex Pavilion
Inc	£ 2,208,573.00 ✓	£ 1,580,563.00
	<i>MINUS</i>	
Total costs	£ 1,373,642.00 ✓	£ 1,219,310.96
	<i>Equals</i>	
Profit	£ 834,931.00 ✓	£ 361,252.04
	<i>Plus</i>	
Stock	£ 142,649.49 ✓	£ 142,649.49
	<i>Equals</i>	
Profit inc stock	£ 977,580.49	£ 503,901.53
% no stock	37.80% ✓	22.86%
% inc stock	44.26% ✓	31.88%

Palud-R-Inn
Facilities Manager

