

Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Unit

Address

HQ HEREFORD GARRISON, STIRLING LINES, HEREFORD, HR4 7DD

In respect of
the

PALUD-R-INN

Fund/Charity

Charity Commission/Regulator registered
number

1130125

For the period from 01 APR 20 to 31 MAR 21

Managing Trustee(s) during the period:

From	01 APR 2020	to	31 MAR 2021	Name	
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Fund Manager(s) during the period:

From	01 APR 2020	to	08 FEB 2021	Name	
From	08 FEB 2021	to	22 FEB 2021	Name	
From	22 FEB 2021	to	31 MAR 2021	Name	

Internal Auditor(s) during the period:

From	01 APR 2020	to	31 MAR 2021	Name	
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Associate Auditor(s) during the period:

Regimental Accountant(s) during the period:

From	01 APR 2020	to	20 AUG 2020	Name	
From	20 AUG 2020	to	11 DEC 2020	Name	
From	11 DEC 2020	to	31 MAR 2021	Name	

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- | | | |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 – 10 years. |
| Motor vehicles | - | Straight Line over a period of 2 – 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.
- g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).
- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
N/A			
Total grants to institutions			

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A		
Total		

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	£1,578.07	£0	£1,578.07
Purchases	£8,106.57	£0	£8,106.57
Sales & W/Os	£0	£0	£0
Depreciation	£2,597.00	£0	£2597.00
Balance c/f	£7,087.64	£0	£7,087.64

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£0
Add additions to investments at cost (investments purchased)	£0
Less disposals at carrying value (investments sold)	£0
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	£0
Carrying value (market value) at end of year	£0

Breakdown of Market Values at

Year End	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	£0	£0	£0	£0	£0
Investments listed on a recognised stock exchange	£0	£0	£0	£0	£0
Investments held in unit trusts or other collective investment schemes	£0	£0	£0	£0	£0
Investments in subsidiary or connected undertakings and companies	£0	£0	£0	£0	£0
Securities not listed on a recognised Stock Exchange	£0	£0	£0	£0	£0
Cash held as part of the investment portfolio	£0	£0	£0	£0	£0
Other investments	£0	£0	£0	£0	£0
Total	£0	£0	£0	£0	£0

6. List of Debtors

Debtor	Date of Debt	Amount
SEE ATTACHED	<3 MONTHS	£2,581.23
Total		£2,581.23

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
SEE ATTACHED	<3 MONTHS	£2,393.48
Total		£2,393.48

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	£110,476.52	£103,954.94
Employer's National Insurance paid	£6,473.05	£5,052.43
Pension Contributions paid	£831.31	£735.53
Total staff costs	£117,780.88	£109,742.90

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	8	8
Charitable activities	0	0
Other	0	0
Total	8	8

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	£0	£0

10. Restricted/Endowment Funds **SEE ATTACHED SOFA REPORT**

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
NIL	

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

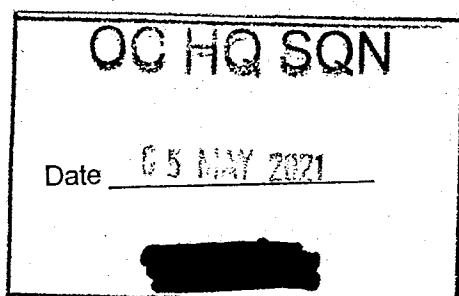
No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

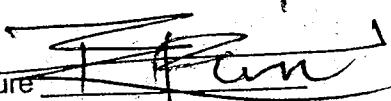

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. *I/We have stamped and signed the original books of account and the original records I/we have checked. All vouchers relating to this account period have been cancelled.
 - a. Worth of fund has decreased (£306,746.45 to £216,997.22) this is from the lack of anticipated fund-raising activities (COVID), wages, and the PAULD-R-INN shop being on restricted opening / closed throughout this year. Furlough was applied for and received this has helped with the PAULD-R-INN staff wages.
 - b. There was an error in the fund settings from 2007 – 2018 that caused the B760 (VAT Payable) to be misrepresented. Corrective action was taken by PAXTON and this has been appropriately amended. B760 must be 0, unless pending HRMC transaction for previous VAT period only.
 - c. VAT returns for all 4 periods have been conducted. There is still a value presented in the B760 code, this is pending HRMC transaction, to be conducted 7 APR 21.
 - d. VENDING MACHINE FLOAT (1004) debtor, shows a value of £247.75. Unable to bring this float in as stated in SFRs, as vending machines in continuous use. The machine floats were reconciled 29 Mar 21, value shown is the most accurate figure.



Signature 
Name 

Fund Manager (Regimental
Accountant Scheme) / Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit **[REDACTED]**

Address: HQ Hereford Garrison, Stirling Lines, HEREFORD, HR4 7DD

Charity name and Charity Commission/Regulator registered number:

PALUD-R-INN
Reg: 1130125

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Service Fund Regulations Constitution Dated 11 Jun 09 Regimental Standing Orders Queens Regulations
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of the Commanding Officers
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Trustee induction and training	Briefing given by IA and SFM as to the duties of Trustees as per SFR's, Constitution, RSO's and QR's.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	To provide a suitable environment for all Garrison personnel to socialise.
Summary of main achievements of the Charity during the year	The new staff have including help from the FM have turned the PALI around into a profitable business.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	Income from trading profit, gaming machines, pool table and functions provide the basis for the operation of the fund.
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The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil
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Investments selection policy and performance of those investments.	Nil
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	[REDACTED]
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Serious Incidents	Nil
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Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British
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	Army's capabilities to undertake the roles demanded of it including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)
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*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. *'providing and supporting mess facilities and social activities'*; or *'providing and supporting sporting and adventure training activities.'*

Additional comments (include any declarations which were not correct.

Date: 12 5 21

Signature E.C. — 6.

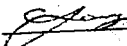
Name [REDACTED]

Appointment Commanding Officer

Internal Auditor's/Audit Board Report

1. *I/We have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.
2. *I/We certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/we are* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/our observations *I am/we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. *I/We have stamped and signed the original books of account and the original records I/we have checked. All vouchers relating to this account period have been cancelled.
5. *I/We have made the following observations whilst carrying out the internal audit:
 - a. Previous observations *have/have not been actioned.
 - b. Staff training this FY continues to improve the business outlook (post COVID 19)
 - c. All property has been depreciated in line with both SFR's and the Fund Constitution. The insurance levels have been scaled against the value of current property.
 - d. Funds have been handed over and Fund Manager training conducted as per SFRs.
 - e. I have read and agree with fund managers comments.
 - f. Fund management changes have been made over the past 12 months; this should show an improvement in the 2021/2022 FY.
 - g. Excessive % profit difference for 2020/2021 compared to 2019/2020 is attributed to staff wage not included in I&E report. These are now held with the GCode. Profit can also be attributed to a widely received and newly established take away service due COVID 19 restrictions.

Date: 07 MAY 21

Signature 

Name 

Appointment RAO

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

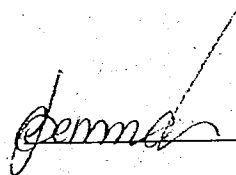
Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments – PALUD-R-INN

1. I have reviewed the Fund's income over the last three audit periods and it's genuine income has not exceeded £250k in any of these years: FY 18/19 £318,678.77, FY 19/20 £306,746.45 and FY 20/21 £216,997.22.
2. The operation and structure of the Charity is understood.
3. The unit has not yet conducted its annual assurance due to COVID-19 travel restrictions and so the report has not been referred to in the compilation of this report. A sample of accounts will be conducted once visits have resumed.
4. I have examined the PAXTON/AB 397 balances at the end of the audit period.
5. The final accounts and report from the 2020 G1A Self-Assessment Question set have revealed no unusual items, unexpected fluctuations or inconsistencies. The assets and liabilities are consistent with the type of activities the charities operates.
6. The Fund operates on an accrual's basis conforming with s.42(1).
7. The accounting policies are consistent in application and appropriate to the activities of the Charity.
8. There has been no event that has had an adverse impact on the worth of the charity subsequent to this report. No restricted funds are overspent.
9. The FM and IA are to note:
 - a. The comments of the Fund Manager, Managing Trustee and Auditor are noted.
 - b. The performance of the fund has reduced significantly but this is due to COVID-19. If the fund returns to previous levels an Independent examination will be needed in the next financial year.
 - c. The rectification of the VAT issue is acknowledged.
 - d. There has been a marked improvement in the management of the fund from FY 19/20 and it is obvious from the comments that the fund is well managed.
10. There have been no deliberate acts of misconduct in the administration of the charity.

Independent Examiner's Signature



Name

[REDACTED]

Date: 21/05/21

Appointment SO2 SPS 160X

Statement of Financial Activities as at 31/03/2021

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Printed: 31/03/2021

PAULD-R-INN CLUB

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	50.18	0.00	0.00	50.18	52.85
Activities for Generating Funds	50,506.97	0.00	0.00	50,506.97	1,114.05
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	166,440.07	0.00	0.00	166,440.07	305,579.55
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	216,997.22	0.00	0.00	216,997.22	306,746.45
Resources Expended Cost of Generating Funds					
Investment Management Costs	126.40	0.00	0.00	126.40	59.63
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	76,440.48	0.00	0.00	76,440.48	307,677.51
Governance Costs	139.01	0.00	0.00	139.01	229.04
Grants and Donations	457.00	0.00	0.00	457.00	97.00
Other Costs	127,220.49	0.00	0.00	127,220.49	3,082.38
Total Resources Expended	204,383.38	0.00	0.00	204,383.38	311,145.56
Net Incoming/Outgoing Resources Before Transfers	12,613.84	0.00	0.00	12,613.84	-4,399.11
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	12,613.84	0.00	0.00	12,613.84	-4,399.11
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	12,613.84	0.00	0.00	12,613.84	-4,399.11
Reconciliation of Funds					
Total funds brought forward from previous year	60,415.41	0.00	0.00	60,415.41	
Total funds carried forward	73,029.25	0.00	0.00	73,029.25	

March 2021

End of last yearBalance

Fixed Assets

1,578.07 CAPITAL PROPERTY

7,087.64

7,087.64

1,578.07 Total Fixed Assets

Current Assets

88,747.93 CENTRAL BANK

66,290.45

769.75 DEBTORS

2,581.23

2,984.47 SOH CANTEEN/VENDING

1,394.86

70,266.54

92,502.15 Total Current Assets

77,354.18

94,080.22 Total Assets

Liabilities

12,445.37 CREDITORS

2,393.48

1,642.24 CVAT CANTEEN

278.42

19,577.20 VAT PAYABLE

1,653.03

(4,324.93)

(33,664.81) Total Liabilities

73,029.25

60,415.41 Total Assets Minus Liabilities

Total Funds

0.00 Total Restricted Funds

0.00

0.00 Total Endowment Funds

0.00

0.00 Total Designated Funds

0.00

60,415.41 Accumulated Trading & GPF

73,029.25

73,029.25

60,415.41 Total Funds

End of last yearBalance

Funds Analysis

Designated Funds

0.00

0.00

Restricted Funds

0.00

0.00

Endowment Funds

0.00

0.00

Trading and General Purpose Funds

(2,097.96) Trading surplus
 0.00 Non Primary Purpose trading surplus
 (2,011.21) General Purpose Fund surplus

89,999.59

0.00

(77,385.75)

(4,109.17) Trading & GPF surplus
 64,814.52 Balance at last balance sheet

12,613.84

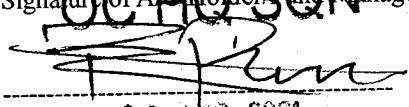

60,415.41

60,705.35 Accumulated Trading & GPF

73,029.25

60,705.35 Grand total

73,029.25

Signature of A.C. Ho-Son, Fund Manager	
	
Date 26 APR 2021	
Signature of 	

E.C. 

Date 12/5/21

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Income and Expenditure - Detailed - March 2021

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Cost centres consolidated

Printed: 31/03/2021
PAULD-R-INN CLUB

March 2021

Cost centres consolidated

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				

Voluntary Income				

G001 DONATIONS	0.00		50.18	
G049 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		50.18
Activities for Generating Funds				

G050 NI REFUNDS	0.00		1,556.64	
G051 RESTRICTED - GPF	0.00		0.00	
G052 POSAC CR	0.00		0.00	
G053 GOVERNMENT FURLOUGH	1,959.27		40,425.64	
G055 VAT REFUNDS	0.00		0.00	
G060 VAT B760 LEGACY ERROR	0.00		8,524.69	
		1,959.27		50,506.97
Investment Income				

		0.00		0.00
Income Resources from Charitable Activiti				

Trading Income	19,488.76		166,440.07	
G299 INCOME (SHADOW CODE)	0.00		0.00	
		19,488.76		166,440.07
Other Income				

Non Primary Purpose Trading Income	0.00		0.00	
G399 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		0.00
Internal Transfers In				

G401 RESTRICTED - GPF	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				

		0.00		0.00
Unrealised Gains on Investment Assets				

		0.00		0.00
GPF Total Income		21,448.03		216,997.22

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				

Investment Management Costs				

G500 BARCLAYS BANK CHARGES	126.40		126.40	
		126.40		126.40
Costs of Generating Funds				

		0.00		0.00
Charitable Activities				

Trading costs	105.06		76,440.48	
G600 PROPERTY REPAIRS	0.00		0.00	
G749 EXPENDITURE (SHADOW CODI	0.00		0.00	
		105.06		76,440.48
Governance Costs				

G750 INSURANCE	0.00		131.04	
G753 STATIONERY	0.00		7.97	
		0.00		139.01
Grants and Donations				

G770 DONATIONS	0.00		457.00	
G799 EXPENDITURE (SHADOW CODI	0.00		0.00	
		0.00		457.00
Other Costs				

Non Primary Trading Costs	0.00		0.00	
G802 NEWSPAPERS	0.00		0.00	
G803 TV LICENCE	0.00		157.50	
G806 DEPRECIATION	2,597.00		2,597.00	
G807 STOCK W/O	0.00		867.87	
G808 PRS/PPL	0.00		0.00	
G850 HISTORICAL VAT FINE	0.00		4,054.73	
G851 VAT B760 LEGACY ERROR	0.00		0.00	
G852 VAT PAYMENT ERROR	0.00		1,762.51	
G870 STAFF WAGES	8,992.98		117,780.88	
G871 STAFF BONUS	0.00		0.00	
G899 EXPENDITURE (SHADOW CODI	0.00		0.00	
		11,589.98		127,220.49
Internal Transfers Out				

		0.00		0.00
Unrealised Losses on Investments				

		0.00		0.00
		-----		-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Total Expenditure	11,821.44	204,383.38
GPF Income Over Expenditure	9,626.59	12,613.84

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		

Trading Expenditure		

T001 OPENING TRADING STOCKS	-4,200.18	2,984.47
T002 TRADING STOCK PURCHASES/I	5,883.82	65,972.13
T003 CLOSING TRADING STOCKS	4,674.49	-1,394.86
T004 WRITE OFF	0.00	-249.12
T006 TRADING COST ITEMS	0.00	0.00
T007 TRADING EXPENSES	-6,253.07	9,127.86
	-----	-----
Trading Income		

T008 SALES	19,488.76	166,440.07
	-----	-----
Income Over Expenditure	19,383.70	89,999.59
Non Primary Purpose Trading Analysis		

Trading Expenditure		

Trading Income		

Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		

Voluntary Income		
-----	0.00	0.00
Activities for Generating Funds		
-----	0.00	0.00
Investment Income		
-----	0.00	0.00
Income Resources from Charitable Activiti		
-----	0.00	0.00
Other Incoming Resources		
-----	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		

	0.00	0.00
	-----	-----
Restricted funds Income Over Expenditure	0.00	0.00
	-----	-----



	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income		

	0.00	0.00
Activities for Generating Funds		

	0.00	0.00
Investment Income		

	0.00	0.00
Income Resources from Charitable Activiti		

	0.00	0.00
Other Incoming Resources		

	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		

	0.00	0.00
Designated funds Income Over Expenditur	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income		

	0.00	0.00
Activities for Generating Funds		

	0.00	0.00
Investment Income		

	0.00	0.00
Income Resources from Charitable Activiti		

	0.00	0.00
Other Incoming Resources		

	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		

	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

March 2021
Cost centres consolidated

	<u>Turnover this month</u>	<u>Turnover year to date</u>
COST OF GOODS SOLD		

OPENING TRADING STOCKS	-4,200.18	2,984.47
TRADING STOCK PURCHASES/RT	5,883.82	65,972.13
(A)	<u>1,683.64</u>	<u>68,956.60</u>
Value of goods disposed at cost		
WRITE OFF	0.00	249.12
TRADING COST ITEMS	0.00	0.00
Value of closing stock at cost	-4,674.49	1,394.86
(B)	<u>-4,674.49</u>	<u>1,643.98</u>
COST OF GOODS SOLD (A - B) = (C)	<u>6,358.13</u>	<u>67,312.62</u>
INCOME FROM SALES		

SALES	19,488.76	166,440.07
INCOME FROM SALES (D)	<u>19,488.76</u>	<u>166,440.07</u>
SURPLUS		

Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	<u>13,130.63</u>	<u>99,127.45</u>
Gross profit is therefore:	206.52 %	147.26 %
$E \times 100$ %		

C		
TRADING EXPENSES	-6,253.07	9,127.86
NET SURPLUS (F)	<u>19,383.70</u>	<u>89,999.59</u>
Total Percentage is therefore:	304.86 %	133.70 %
$F \times 100$ %		

C		

March 2021		
Cost centres consolidated		
	Turnover this month	Turnover year to date
COST OF GOODS SOLD		
(A)	0.00	0.00
Value of goods disposed at cost		
(B)	0.00	0.00
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
INCOME FROM SALES		
INCOME FROM SALES (D)	0.00	0.00
SURPLUS		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
Gross profit is therefore:	100 %	100 %
$\frac{E \times 100}{C} \%$		
NET SURPLUS (F)	0.00	0.00
Total Percentage is therefore:	100 %	100 %
$\frac{F \times 100}{C} \%$		

Balance date to end of March 2021
All nominal codes
Without cost centre codes shown

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B100	CAPITAL PROPERTY	7,087.64	5,509.57
B400	SOH CANTEEN/VENDING	1,394.86	-1,589.61
B500	DEBTORS	2,581.23	1,811.48
B650	CENTRAL BANK	66,290.45	-22,457.48
B700	CREDITORS	-2,393.48	10,051.89
B750	CVAT CANTEEN	-278.42	1,363.82
B760	VAT PAYABLE	-1,653.03	17,924.17
B762	PVAT CANTEEN	0.00	0.00
B900	ACCUMULATED GPF	-60,415.41	4,399.11
B998	SUSPENSE ACCOUNT	0.00	0.00
		77,354.18	41,060.04
		-64,740.34	-24,047.09
		12,613.84	17,012.95

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	DONATIONS	-50.18	0.00
G049	INCOME (SHADOW CODE)	0.00	0.00
G050	NI REFUNDS	-1,556.64	0.00
G051	RESTRICTED - GPF	0.00	0.00
G052	POSAC CR	0.00	0.00
G053	GOVERNMENT FURLOUGH	-40,425.64	-1,959.27
G055	VAT REFUNDS	0.00	0.00
G060	VAT B760 LEGACY ERROR	-8,524.69	0.00
G299	INCOME (SHADOW CODE)	0.00	0.00
G399	INCOME (SHADOW CODE)	0.00	0.00
G401	RESTRICTED - GPF	0.00	0.00
G500	BARCLAYS BANK CHARGES	126.40	126.40
G600	PROPERTY REPAIRS	0.00	0.00
G749	EXPENDITURE (SHADOW CODE)	0.00	0.00
G750	INSURANCE	131.04	0.00
G753	STATIONERY	7.97	0.00
G770	DONATIONS	457.00	0.00
G799	EXPENDITURE (SHADOW CODE)	0.00	0.00
G802	NEWSPAPERS	0.00	0.00
G803	TV LICENCE	157.50	0.00
G806	DEPRECIATION	2,597.00	2,597.00
G807	STOCK W/O	867.87	0.00
G808	PRS/PPL	0.00	0.00
G850	HISTORICAL VAT FINE	4,054.73	0.00
G851	VAT B760 LEGACY ERROR	0.00	0.00
G852	VAT PAYMENT ERROR	1,762.51	0.00
G870	STAFF WAGES	117,780.88	8,992.98
G871	STAFF BONUS	0.00	0.00
G899	EXPENDITURE (SHADOW CODE)	0.00	0.00
T001	OPENING TRADING STOCKS	2,984.47	-4,200.18
T002	TRADING STOCK PURCHASES/RTNS	65,972.13	5,883.82
T003	CLOSING TRADING STOCKS	-1,394.86	4,674.49
T004	WRITE OFF	-249.12	0.00
T006	TRADING COST ITEMS	0.00	0.00

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>		<u>Month Movement</u>	
T007	TRADING EXPENSES	9,127.86		-6,253.07	
T008	SALES		-166,440.07		-19,488.76
T740	SALES DISCOUNTS GIVEN	0.00		0.00	
T750	PURCHASE DISCOUNTS TAKEN	0.00		0.00	
		206,027.36	-218,641.20	22,274.69	-31,901.28
		<u>-12,613.84</u>		<u>-9,626.59</u>	
		<u>0.00</u>			

All mess members Effective date up to 31/03/2021										
Mess Member	CR Limit	Total	03/21	02/21	01/21	12/20	11/20	10/20 +	Unallocated	
VENDING MACHINE FLOAT	NONE	247.75	41.60	181.85	24.30	0.00	0.00	0.00	0.00	
1004										
GRENADÉ	NONE	1,266.13	1,266.13	0.00	0.00	0.00	0.00	0.00	0.00	
1118										
CANTEEN SALES	NONE	1,067.35	1,067.35	0.00	0.00	0.00	0.00	0.00	0.00	
9001										
Totals										
		2,581.23	2,375.08	181.85	24.30	0.00	0.00	0.00	0.00	

Creditors List By Effective Date

Paxton+
[REDACTED]

All supplier names Effective date up to 31/03/2021									
Supplier	CR Limit	Total	03/21	02/21	01/21	12/20	11/20	10/20 +	Unallocated
HEREFORDSHIRE MEATS LTD	NONE	873.32	873.32	0.00	0.00	0.00	0.00	0.00	0.00
HERE MEATS	NONE	423.40	423.40	0.00	0.00	0.00	0.00	0.00	0.00
HMIT									
HMIT	NONE	902.11	902.11	0.00	0.00	0.00	0.00	0.00	0.00
NATIONAL INSURANCE									
NATT	NONE	194.65	194.65	0.00	0.00	0.00	0.00	0.00	0.00
PENSION									
PENSION									
Totals									
		2,393.48	2,393.48	0.00	0.00	0.00	0.00	0.00	0.00

