

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Riaz Ahmad & Co Limited
Chartered Certified Accountants
Lord House
51 Lord Street
Manchester
M3 1HE

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Page
Report of the Trustees	1 to 4
Statement of Trustees' Responsibilities	5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 13
Detailed Statement of Financial Activities	14

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and revised in May 2008.

OBJECTIVES AND ACTIVITIES

Summary of activities

The UK registered charity, Maninagar Shree Swaminarayan Gadi Sansthan Shree Muktajeevan Swamibapa Sthapit Shree Swaminarayan Sidhant Sajivan Mandal - Bolton, is one of the UK centres of Maninagar Shree Swaminarayan Gadi Sansthan, the worldwide centre for spiritual, cultural and social progress. SSSSM Bolton operates under the name Shree Swaminarayan Mandir Bolton.

The objectives of the charity are to advance, support and encourage the faith of Maninagar Shree Swaminarayan Gadi Sansthan in the United Kingdom. Further information about the worldwide organisation is found on <https://www.swaminarayangadi.com/bolton>

The Trustees and Management Committee plan for future activities and how they will contribute to the aim and objectives of the Charity and to the Charity Commission guidance on public benefit. The review helps the Trustees and Management Committee ensure activities remain aligned to the objectives of the Charity. The overview below details the activities undertaken within the year.

Overview

The activities that were able to take place throughout the year included:

Educational: Gujarati classes were held on a weekly basis to students throughout the academic year.

Spiritual: Religious education classes and scripture recitals, in Gujarati and English, tailored for different age groups were held.

Cultural: Classical music lessons, classical and contemporary dance classes for different age groups were held.

Social: Daily congregations were held multiple times each day.

Charity: Blood donation sessions continued throughout the year.

Sports: Sports activities were organised at external venues and participated interfaith tournaments.

January

Makar Sankranti- Educational speeches about how this relates to the hindu philosophy.

India Republic Day- A cultural night was organised with cultural dances and singing performances to the congregation to broaden their knowledge about the history of this day.

February

Mental Health Awareness- A mental health and wellbeing trainer provided awareness of how everyday mental health is affected and how to cope with real life situations.

March

Rangotsav- Children attended to be educated about the festival of colours and participated in various activities.

Mayor's Charity Ball- Cultural drummers (Dhol Players) attended to help fund raise for the local mayor's charity event.

April

EKTA Shibir- Over 450 participants from Shree Swaminarayan Mandir Bolton and Kingsbury took part in various educational and recreational activities at JCA Condoover Hall- Shrewsbury, during the 4 day residential trip.

May

Civic Sunday- Shree Muktajeevan Swamibapa Pipe Band Bolton performed in the Town centre to celebrate the new Mayor elected.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

June

Women Tour of Britain's Cycling Race- Shree Muktajeevan Swamibapa Pipe Band Bolton performed at the final leg Leigh Sport Village.

Ladies Afternoon- A dedicated women's only event which involved games, fun activities and BBQ food.

Fathers Day- The events included cultural performances of dance, music and singing, by the Shree Muktajeevan Swamibapa Academy of Performing Arts.

World Yoga Day- People from the community of all ages joined in the multiple sessions to celebrate the International Yoga Day.

Armed Forces Military Parade- Shree Muktajeevan Swamibapa Pipe Band Bolton performed in Wigan to appreciate the Armed Forces which included a town centre parade procession and stage performances.

July

Elderly Field Trip- Over 80 elderly participants were taken away on a field trip to a Kenyon Farm where everyone had the chance to pick fruits and vegetables and a religious discourse took place on site. Following this, to thank our elderly community members they were taken to Hollywood Bowl in Middlebrook and then transported back to the temple for table activities and dinner.

Manchester Day- Shree Muktajeevan Swamibapa Pipe Band Bolton performed at Manchester Day festival at the annual parade.

August

Anniversary Celebrations- One of the Mandal's most important occasions of the year was the 24th anniversary of the Shree Swaminarayan Mandir Bolton, which was celebrated on Sunday 18th August 2024, in the presence of Acharya Shree Jitendriyapriyadasji Swamiji Maharaj. On this day, the 25th anniversary of Bolton Mandir was officially launched in preparation for the grand celebration next year.

September

Swamibapa's Memorial Event- Devotees from Bolton and London gathered and were taken to a sacred pilgrimage site on Somerset Road, Bolton to pay respects where Shree Muktajeevan Swamibapa withdrew his human form.

October

November

Diwali and New Year- The festival of lights and start of Samvat 2081 was celebrated at the Mandir from 28th October to 2nd November 2024. Over a thousand visitors streamed through the Mandir to have the darshan of the Lord presiding before a spectacular Annakut.

Bapashree Pragtya Fun Day- The children celebrated the manifestation day of Jeevanpran Abji Bapashree with various games activities which provided educational knowledge of Jeevanpran Abji Bapashree.

Remembrance Sunday- Shree Muktajeevan Swamibapa Pipe Band Bolton performed at Bolton Town Centre to remember the service and sacrifice of those who served in Remembrance Sunday- Shree Muktajeevan Swamibapa Pipe Band Bolton performed at Bolton Town Centre to remember the service and sacrifice of those who served in the armed forces and emergency services.

December

Bhakti Sangeet- The event included cultural performances, music and singing, by Shree Muktajeevan Swamibapa Academy of Performing Arts.

International Folk Dance and Music Festival- Shree Muktajeevan Swamibapa Pipe Band Bolton performed in Istanbul, Turkey.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Services were held daily and all the festivals were celebrated with high level of attendance .

Gujarati Language classes were held every Saturday. The Arts and Cultural Centre within the temple was regularly visited by local schools and other community groups.

Financial Performance

The trustees are please to be able to report that during 2024 the charity achieved a surplus of £ 214,990 (2023 £ 74,356).

FINANCIAL REVIEW

Investment policy and objectives

The charity's funds are placed on short - term, interest-bearing fixed deposits for ease of access.

Reserves policy

The charity now has free reserves of £ 4,322,020 (2023 £ 4,107,030).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is an unincorporated association registered with Charities Commission on 11 June 2009 under a constitution adopted on 6 September 2008 and amended on 24 May 2009.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the thirteen members managing committee which include three of the trustees above mentioned. All the trustees and committee members are elected by members of the congregation simultaneously for a three -year term currently expiring on 31 December 2024. The trustees meet regularly throughout the year.

Three of the trustees are also titleholders of the freehold property.

Other members of managing committee are:

Mr Govind Valji Naran
Mr Harshad Kalyan Hirani
Mr Laxman Lalji Varsani
Mr Navnitkumar Gopal Sanghani
Mr J R Patel
Mr M Kathiriya
Mr P Naran
Mr D M Raghvani

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130120

Principal address

161 Deane Road
Bolton
Lancashire
BL3 5AH

Trustees

K B Patel Secretary, Trustee & titleholder
K V Naran Chairperson, Trustee & titleholder
N K Patel, Trustee, titleholder & treasurer

Auditors

Riaz Ahmad & Co Limited
Lord House
51 Lord Street
Manchester
M3 1HE

Approved by order of the board of trustees on 17 July 2025 and signed on its behalf by:



K V Naran - Trustee

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the charity are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the trust and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis

The trustees are responsible also for keeping proper accounting records which disclose with reasonable accuracy the financial position of the trust and to enable it to ensure that the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In respect of the audit the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Opinion

We have audited the financial statements of Shree Swaminarayan Sidhant Sajivan Mandal Bolton (the 'charity') for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- I We identify the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the sector in which the company operates.
- I We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are those that relate to the reporting framework (Companies Act 2006) and the relevant tax compliance regulations in the jurisdictions in which the company operates. In addition, we concluded that there are certain significant laws and regulations that may have an effect on the determination of the amounts and disclosures in the financial statements and those laws and regulations relating to health and safety, employee matters and bribery and corruption practices.
- I We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence where available; and
- I Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- I We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - o making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
 - o considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- I To address the risk of fraud through management bias and override of controls, we:
 - o performed analytical procedures to identify any unusual or unexpected relationships;
 - o tested journal entries to identify unusual transactions;
 - o assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
 - o investigated the rationale behind significant or unusual transactions.
- I In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - o agreeing financial statement disclosures to underlying supporting documentation;
 - o reading the minutes of meetings of those charged with governance;
 - o enquiring of management as to actual and potential litigation and claims; and

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

o reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

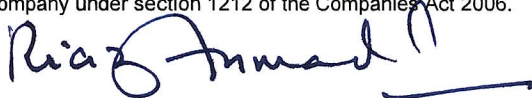
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Riaz Ahmad & Co Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



Riaz Ahmad (Senior Statutory Auditor)
For and on behalf of Riaz Ahmad & Co Limited
Riaz Ahmad & Co Limited
Lord House
51 Lord Street
Manchester
M3 1HE

Date 17th July 2025

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		415,853		415,853	309,099
Investment income	2	108,545		108,545	48,885
Total		524,398	-	524,398	357,984
				-	-
EXPENDITURE ON					
Charitable activities					
Provision of religious services		255,674	50,735	306,409	280,628
Other		3,000		3,000	3,000
Total		258,674	50,735	309,409	283,628
NET INCOME/(EXPENDITURE)		265,725	(50,735)	214,990	74,356
RECONCILIATION OF FUNDS					
Total funds brought forward		2,084,496	2,022,534	4,107,030	4,032,674
TOTAL FUNDS CARRIED FORWARD		2,350,221	1,971,799	4,322,020	4,107,030

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	413,687	1,971,799	2,385,486	2,450,532
CURRENT ASSETS					
Debtors		53,188		53,188	
Investments	6	1,857,634		1,857,634	1,602,623
Cash at bank and in hand		28,712		28,712	56,876
		<u>1,939,534</u>	<u>-</u>	<u>1,939,534</u>	<u>1,659,498</u>
CREDITORS					
Amounts falling due within one year	7	<u>3,000</u>		<u>3,000</u>	<u>3,000</u>
NET CURRENT ASSETS		<u>1,936,534</u>	<u>-</u>	<u>1,936,534</u>	<u>1,656,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,350,221</u>	<u>1,971,799</u>	<u>4,322,020</u>	<u>4,107,030</u>
NET ASSETS		<u>2,350,221</u>	<u>1,971,799</u>	<u>4,322,020</u>	<u>4,107,030</u>
FUNDS	8				
Unrestricted funds				2,350,221	2,084,496
Restricted funds				1,971,799	2,022,534
TOTAL FUNDS				<u>4,322,020</u>	<u>4,107,030</u>
				0	

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2025 and were signed on its behalf by:



K V Naran - Trustee

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainty about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Donations payable

Donations payable are made to third parties in furtherance of the charity's objects. Donations are accounted for when either the recipient has reasonable expectation that they will receive the donation and the trustees have agreed to pay the donations without condition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	5% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Government Grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of the valid claim for payment. No capital grants were received during the year. Grants of revenue nature are credited to income so as to match them with the expenditure to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Restricted fund in these financial statements refers to the " Building Extension Project" undertaken during past years and the restricted funds raised for the said project have been expended according to the objectives of the fund.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2	INVESTMENT INCOME	2024	2023
		£	£
	Rent received	30,900	26,933
	Deposit account interest	77,645	21,952
		<u>108,545</u>	<u>48,885</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024.

4 STAFF COSTS

	2024	2023
The average monthly number of employees during the year was as follows:		
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2024	310,041	2,536,699	162,200	3,008,940
Additions				
At 31st December 2024	<u>310,041</u>	<u>2,536,699</u>	<u>162,200</u>	<u>3,008,940</u>
DEPRECIATION				
At 1st January 2024	86,453	398,965	72,990	558,408
Charge for year	6,201	50,735	8,110	65,046
At 31st December 2024	<u>92,654</u>	<u>449,700</u>	<u>81,100</u>	<u>623,454</u>
NET BOOK VALUE				
At 31st December 2024	<u>217,387</u>	<u>2,086,999</u>	<u>81,100</u>	<u>2,385,486</u>

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

6	CURRENT ASSET INVESTMENTS	2024	2023	
		£	£	
	Investments	<u>1,857,634</u>	<u>1,602,623</u>	
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023	
		£	£	
	Accrued expenses	<u>3,000</u>	<u>3,000</u>	
8	MOVEMENT IN FUNDS			
		At 01/01/2024	Net movement	At 31/12/2024
		£	in funds	£
			£	
	Unrestricted funds			
	General fund	2,084,496	265,725	2,350,221
	Restricted funds			
	Building Extension Fund	2,022,534	(50,735)	1,971,799
	TOTAL FUNDS	<u>4,107,030</u>	<u>214,990</u>	<u>4,322,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	524,398	258,674	265,725
Restricted funds			
Building Extension Fund	-	50,735	(50,735)
TOTAL FUNDS	<u>524,398</u>	<u>309,409</u>	<u>214,990</u>

9 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	325,711	267,773
Gift aid	90,142	41,326
	<u>415,853</u>	<u>309,099</u>
Investment income		
Rent received	30,900	26,933
Deposit account interest	77,645	21,952
	<u>108,545</u>	<u>48,885</u>
Total incoming resources	524,398	357,984
EXPENDITURE		
Charitable activities		
Wages	16,644	16,000
Rates and water	2,872	1,467
Insurance	10,185	9,203
Light and heat	12,681	11,831
Telephone	933	951
Postage and stationery	1,777	1,433
Household & cleaning	4,840	5,006
Prasad & kitchen expenditure	19,976	18,622
Donations made	88,550	56,000
Repair & maintenance	17,395	21,131
Music instruments	8,057	11,123
Security charges	-	303
Shibir	758	4,598
Sports Expenses	49,692	57,804
Travel & Visa Fees	6,983	
Bank charges	20	112
Depreciation	65,046	65,046
	<u>306,409</u>	<u>280,628</u>
Support costs		
Governance costs		
Auditors' remuneration	1,200	1,200
Accountancy and legal fees	1,800	1,800
	<u>3,000</u>	<u>3,000</u>
Total resources expended	309,409	283,628
Net income	<u><u>214,990</u></u>	<u><u>74,356</u></u>