

MANINAGAR SHREE SWAMINARAYAN GADI SANSTHAN SHREE MUKTAJEEVAN SWAMIBAPA STHAPIT SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL - BOLTON

England & Wales · Charity number 1130120

Details

Other names	SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL - BOLTON
Status	Registered
Legal form	Other
Registered	2009-06-11
Register	View on the Charity Commission register

Contact

Address	Swaminarayan Temple 161 Deane Road Bolton BL3 5AH
Phone	01204533558
Email	bolton@swaminarayangadi.com
Website	www.swaminarayangadi.com

Activities

Objects: ADVANCE THE HINDU FAITH (SHREE SWAMINARAYAN GADI SANSTHAN MANINAGAR) FOR THE BENEFIT OF THE PUBLIC THROUGH THE PROVISION OF A PLACE OF WORSHIP AND ANCILLARY ACTIVITIES, FOR THE FOLLOWERS OF THE HINDU FAITH (SHREE SWAMINARAYAN GADI SANSTHAN MANINAGAR)

Activities: Community Development and Community Cohesion

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Bolton
- Bury
- Manchester City
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£524,398	£309,409	£4,322,020	1
2023-12-31	£357,984	£283,628	-	-
2022-12-31	£337,312	£426,779	-	-
2021-12-31	£332,735	£90,375	-	-
2020-12-31	£181,003	£144,699	-	-

Trustees

Name	Role	Appointed
KANJI VALJI NARAN		
KARSAN BHIMJI PATEL		
Navin Karsan Patel		2021-11-26

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Riaz Ahmad & Co Limited
Chartered Certified Accountants
Lord House
51 Lord Street
Manchester
M3 1HE

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and revised in May 2008.

OBJECTIVES AND ACTIVITIES

Summary of activities

The UK registered charity, Maninagar Shree Swaminarayan Gadi Sansthan Shree Muktajeevan Swamibapa Sthapit Shree Swaminarayan Sidhant Sajivan Mandal - Bolton, is one of the UK centres of Maninagar Shree Swaminarayan Gadi Sansthan, the worldwide centre for spiritual, cultural and social progress. SSSSM Bolton operates under the name Shree Swaminarayan Mandir Bolton.

The objectives of the charity are to advance, support and encourage the faith of Maninagar Shree Swaminarayan Gadi Sansthan in the United Kingdom. Further information about the worldwide organisation is found on <https://www.swaminarayangadi.com/bolton>

The Trustees and Management Committee plan for future activities and how they will contribute to the aim and objectives of the Charity and to the Charity Commission guidance on public benefit. The review helps the Trustees and Management Committee ensure activities remain aligned to the objectives of the Charity. The overview below details the activities undertaken within the year.

Overview

The activities that were able to take place throughout the year included:

Educational: Gujarati classes were held on a weekly basis to students throughout the academic year.

Spiritual: Religious education classes and scripture recitals, in Gujarati and English, tailored for different age groups were held.

Cultural: Classical music lessons, classical and contemporary dance classes for different age groups were held.

Social: Daily congregations were held multiple times each day.

Charity: Blood donation sessions continued throughout the year.

Sports: Sports activities were organised at external venues and participated interfaith tournaments.

January

Makar Sankranti- Educational speeches about how this relates to the hindu philosophy.

India Republic Day- A cultural night was organised with cultural dances and singing performances to the congregation to broaden their knowledge about the history of this day.

February

Mental Health Awareness- A mental health and wellbeing trainer provided awareness of how everyday mental health is affected and how to cope with real life situations.

March

Rangotsav- Children attended to be educated about the festival of colours and participated in various activities.

Mayor's Charity Ball- Cultural drummers (Dhol Players) attended to help fund raise for the local mayor's charity event.

April

EKTA Shibir- Over 450 participants from Shree Swaminarayan Mandir Bolton and Kingsbury took part in various educational and recreational activities at JCA Condover Hall- Shrewsbury, during the 4 day residential trip.

May

Civic Sunday- Shree Muktajeevan Swamibapa Pipe Band Bolton performed in the Town centre to celebrate the new Mayor elected.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

June

Women Tour of Britain's Cycling Race- Shree Muktajeevan Swamibapa Pipe Band Bolton performed at the final leg Leigh Sport Village.

Ladies Afternoon- A dedicated women's only event which involved games, fun activities and BBQ food.

Fathers Day- The events included cultural performances of dance, music and singing, by the Shree Muktajeevan Swamibapa Academy of Performing Arts.

World Yoga Day- People from the community of all ages joined in the multiple sessions to celebrate the International Yoga Day.

Armed Forces Military Parade- Shree Muktajeevan Swamibapa Pipe Band Bolton performed in Wigan to appreciate the Armed Forces which included a town centre parade procession and stage performances.

July

Elderly Field Trip- Over 80 elderly participants were taken away on a field trip to a Kenyon Farm where everyone had the chance to pick fruits and vegetables and a religious discourse took place on site. Following this, to thank our elderly community members they were taken to Hollywood Bowl in Middlebrook and then transported back to the temple for table activities and dinner.

Manchester Day- Shree Muktajeevan Swamibapa Pipe Band Bolton performed at Manchester Day festival at the annual parade.

August

Anniversary Celebrations- One of the Mandal's most important occasions of the year was the 24th anniversary of the Shree Swaminarayan Mandir Bolton, which was celebrated on Sunday 18th August 2024, in the presence of Acharya Shree Jitendriyapriyadasji Swamiji Maharaj. On this day, the 25th anniversary of Bolton Mandir was officially launched in preparation for the grand celebration next year.

September

Swamibapa's Memorial Event- Devotees from Bolton and London gathered and were taken to a sacred pilgrimage site on Somerset Road, Bolton to pay respects where Shree Muktajeevan Swamibapa withdrew his human form.

October

November

Diwali and New Year- The festival of lights and start of Samvat 2081 was celebrated at the Mandir from 28th October to 2nd November 2024. Over a thousand visitors streamed through the Mandir to have the darshan of the Lord presiding before a spectacular Annakut.

Bapashree Pragtya Fun Day- The children celebrated the manifestation day of Jeevanpran Abji Bapashree with various games activities which provided educational knowledge of Jeevanpran Abji Bapashree.

Remembrance Sunday- Shree Muktajeevan Swamibapa Pipe Band Bolton performed at Bolton Town Centre to remember the service and sacrifice of those who served in Remembrance Sunday- Shree Muktajeevan Swamibapa Pipe Band Bolton performed at Bolton Town Centre to remember the service and sacrifice of those who served in the armed forces and emergency services.

December

Bhakti Sangeet- The event included cultural performances, music and singing, by Shree Muktajeevan Swamibapa Academy of Performing Arts.

International Folk Dance and Music Festival- Shree Muktajeevan Swamibapa Pipe Band Bolton performed in Istanbul, Turkey.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Services were held daily and all the festivals were celebrated with high level of attendance .

Gujarati Language classes were held every Saturday. The Arts and Cultural Centre within the temple was regularly visited by local schools and other community groups.

Financial Performance

The trustees are please to be able to report that during 2024 the charity achieved a surplus of £ 214,990 (2023 £ 74,356).

FINANCIAL REVIEW

Investment policy and objectives

The charity's funds are placed on short - term, interest-bearing fixed deposits for ease of access.

Reserves policy

The charity now has free reserves of £ 4,322,020 (2023 £ 4,107,030).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is an unincorporated association registered with Charities Commission on 11 June 2009 under a constitution adopted on 6 September 2008 and amended on 24 May 2009.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the thirteen members managing committee which include three of the trustees above mentioned. All the trustees and committee members are elected by members of the congregation simultaneously for a three -year term currently expiring on 31 December 2024. The trustees meet regularly throughout the year.

Three of the trustees are also titleholders of the freehold property.

Other members of managing committee are:

Mr Govind Valji Naran
Mr Harshad Kalyan Hirani
Mr Laxman Lalji Varsani
Mr Navnitkumar Gopal Sanghani
Mr J R Patel
Mr M Kathiriya
Mr P Naran
Mr D M Raghvani

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130120

Principal address

161 Deane Road
Bolton
Lancashire
BL3 5AH

Trustees

K B Patel Secretary, Trustee & titleholder
K V Naran Chairperson, Trustee & titleholder
N K Patel, Trustee, titleholder & treasurer

Auditors

Riaz Ahmad & Co Limited
Lord House
51 Lord Street
Manchester
M3 1HE

Approved by order of the board of trustees on 17 July 2025 and signed on its behalf by:



K V Naran - Trustee

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the charity are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the trust and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis

The trustees are responsible also for keeping proper accounting records which disclose with reasonable accuracy the financial position of the trust and to enable it to ensure that the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In respect of the audit the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Opinion

We have audited the financial statements of Shree Swaminarayan Sidhant Sajivan Mandal Bolton (the 'charity') for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- | We identify the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the sector in which the company operates.
- | We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are those that relate to the reporting framework (Companies Act 2006) and the relevant tax compliance regulations in the jurisdictions in which the company operates. In addition, we concluded that there are certain significant laws and regulations that may have an effect on the determination of the amounts and disclosures in the financial statements and those laws and regulations relating to health and safety, employee matters and bribery and corruption practices.
- | We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence where available; and
- | Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- | We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - o making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
 - o considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- | To address the risk of fraud through management bias and override of controls, we:
 - o performed analytical procedures to identify any unusual or unexpected relationships;
 - o tested journal entries to identify unusual transactions;
 - o assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
 - o investigated the rationale behind significant or unusual transactions.
- | In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - o agreeing financial statement disclosures to underlying supporting documentation;
 - o reading the minutes of meetings of those charged with governance;
 - o enquiring of management as to actual and potential litigation and claims; and

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

o reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Riaz Ahmad & Co Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



Riaz Ahmad (Senior Statutory Auditor)
For and on behalf of Riaz Ahmad & Co Limited
Riaz Ahmad & Co Limited
Lord House
51 Lord Street
Manchester
M3 1HE

Date 17th July 2025

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		415,853		415,853	309,099
Investment income	2	<u>108,545</u>		<u>108,545</u>	<u>48,885</u>
Total		<u>524,398</u>	-	<u>524,398</u>	<u>357,984</u>
EXPENDITURE ON					
Charitable activities					
Provision of religious services		255,674	50,735	306,409	280,628
Other		<u>3,000</u>		<u>3,000</u>	<u>3,000</u>
Total		<u>258,674</u>	<u>50,735</u>	<u>309,409</u>	<u>283,628</u>
NET INCOME/(EXPENDITURE)		265,725	(50,735)	214,990	74,356
RECONCILIATION OF FUNDS					
Total funds brought forward		2,084,496	2,022,534	4,107,030	4,032,674
TOTAL FUNDS CARRIED FORWARD		<u><u>2,350,221</u></u>	<u><u>1,971,799</u></u>	<u><u>4,322,020</u></u>	<u><u>4,107,030</u></u>

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	413,687	1,971,799	2,385,486	2,450,532
CURRENT ASSETS					
Debtors		53,188		53,188	
Investments	6	1,857,634		1,857,634	1,602,623
Cash at bank and in hand		28,712		28,712	56,876
		<u>1,939,534</u>	<u>-</u>	<u>1,939,534</u>	<u>1,659,498</u>
CREDITORS					
Amounts falling due within one year	7	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
NET CURRENT ASSETS					
		<u>1,936,534</u>	<u>-</u>	<u>1,936,534</u>	<u>1,656,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,350,221</u>	<u>1,971,799</u>	<u>4,322,020</u>	<u>4,107,030</u>
NET ASSETS					
		<u>2,350,221</u>	<u>1,971,799</u>	<u>4,322,020</u>	<u>4,107,030</u>
FUNDS					
Unrestricted funds	8			2,350,221	2,084,496
Restricted funds				1,971,799	2,022,534
TOTAL FUNDS					
				<u>4,322,020</u>	<u>4,107,030</u>
				0	

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2025 and were signed on its behalf by:



K V Naran - Trustee

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainty about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Donations payable

Donations payable are made to third parties in furtherance of the charity's objects. Donations are accounted for when either the recipient has reasonable expectation that they will receive the donation and the trustees have agreed to pay the donations without condition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	5% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Government Grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of the valid claim for payment. No capital grants were received during the year. Grants of revenue nature are credited to income so as to match them with the expenditure to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Restricted fund in these financial statements refers to the " Building Extension Project" undertaken during past years and the restricted funds raised for the said project have been expended according to the objectives of the fund.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2	INVESTMENT INCOME	2024	2023
		£	£
	Rent received	30,900	26,933
	Deposit account interest	77,645	21,952
		<u>108,545</u>	<u>48,885</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024.

4 STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2024	310,041	2,536,699	162,200	3,008,940
Additions				
At 31st December 2024	<u>310,041</u>	<u>2,536,699</u>	<u>162,200</u>	<u>3,008,940</u>
DEPRECIATION				
At 1st January 2024	86,453	398,965	72,990	558,408
Charge for year	6,201	50,735	8,110	65,046
At 31st December 2024	<u>92,654</u>	<u>449,700</u>	<u>81,100</u>	<u>623,454</u>
NET BOOK VALUE				
At 31st December 2024	<u>217,387</u>	<u>2,086,999</u>	<u>81,100</u>	<u>2,385,486</u>

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

6	CURRENT ASSET INVESTMENTS	2024	2023
		£	£
	Investments	1,857,634	1,602,623
		<u>1,857,634</u>	<u>1,602,623</u>
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Accrued expenses	3,000	3,000
		<u>3,000</u>	<u>3,000</u>
8	MOVEMENT IN FUNDS		
		At 01/01/2024	Net movement
		£	in funds
			£
		At 31/12/2024	£
	Unrestricted funds		
	General fund	2,084,496	265,725
			2,350,221
	Restricted funds		
	Building Extension Fund	2,022,534	(50,735)
			1,971,799
	TOTAL FUNDS	<u>4,107,030</u>	<u>214,990</u>
		<u>4,107,030</u>	<u>4,322,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	524,398	258,674	265,725
Restricted funds			
Building Extension Fund	-	50,735	(50,735)
TOTAL FUNDS	<u>524,398</u>	<u>309,409</u>	<u>214,990</u>
	<u>524,398</u>	<u>309,409</u>	<u>214,990</u>

9 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	325,711	267,773
Gift aid	90,142	41,326
	<u>415,853</u>	<u>309,099</u>
Investment income		
Rent received	30,900	26,933
Deposit account interest	77,645	21,952
	<u>108,545</u>	<u>48,885</u>
Total incoming resources	524,398	357,984
EXPENDITURE		
Charitable activities		
Wages	16,644	16,000
Rates and water	2,872	1,467
Insurance	10,185	9,203
Light and heat	12,681	11,831
Telephone	933	951
Postage and stationery	1,777	1,433
Household & cleaning	4,840	5,006
Prasad & kitchen expenditure	19,976	18,622
Donations made	88,550	56,000
Repair & maintenance	17,395	21,131
Music instruments	8,057	11,123
Security charges	-	303
Shibir	758	4,598
Sports Expenses	49,692	57,804
Travel & Visa Fees	6,983	
Bank charges	20	112
Depreciation	65,046	65,046
	<u>306,409</u>	<u>280,628</u>
Support costs		
Governance costs		
Auditors' remuneration	1,200	1,200
Accountancy and legal fees	1,800	1,800
	<u>3,000</u>	<u>3,000</u>
Total resources expended	309,409	283,628
Net income	<u><u>214,990</u></u>	<u><u>74,356</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1130120

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Zia & Co
825A, Stockport Road
Manchester
Greater Manchester
M19 3PN

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the organisation is to provide a place of worship and ancillary activities for the promotion of the Hindu Faith (Shree Swaminarayan Gadi Sansthan Maninagar).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Services were held daily and all the festivals were celebrated with high level of attendance .

Gujarati Language classes were held every Saturday. The Arts and Cultural Centre within the temple was regularly visited by local schools and other community groups.

Financial Performance

The trustees are please to be able to report that during 2023 the charity achieved a surplus of £ 74,356 (2022 £ -89,467).

FINANCIAL REVIEW

Investment policy and objectives

The charity's funds are placed on short - term, interest-bearing fixed deposits for ease of access.

Reserves policy

The charity now has free reserves of £ 4,107,030 (2022 £ 4,032,674).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is an unincorporated association registered with Charities Commission on 11 June 2009 under a constitution adopted on 6 September 2008 and amended on 24 May 2009.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the thirteen members managing committee which include three of the trustees above mentioned. All the trustees and committee members are elected by members of the congregation simultaneously for a three -year term currently expiring on 31 December 2024. The trustees meet regularly throughout the year.

Three of the trustees are also titleholders of the freehold property.

Other members of managing committee are:

Mr Govind Valji Naran
Mr Harshad Kalyan Hirani
Mr Laxman Lalji Varsani
Mr Navnitkumar Gopal Sanghani
Mr J R Patel
Mr M Kathiriya
Mr P Naran
Mr D M Raghvani

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130120

Principal address

161 Deane Road
Bolton
Lancashire
BL3 5AH

Trustees

K B Patel Secretary, Trustee & titleholder
K V Naran Chairperson, Trustee & titleholder
N K Patel, Trustee, titleholder & treasurer

Auditors

Zia & Co
Chartered Certified Accountants & Registered Auditors
825A, Stockport Road
Manchester
Greater Manchester
M19 3PN

Approved by order of the board of trustees on 10th June 2024 and signed on its behalf by:



K V Naran - Trustee

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

STATEMENT OF TRUSTEES' RESPONSIBILITIES
Organisational structure

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the charity are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the trust and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis

The trustees are responsible also for keeping proper accounting records which disclose with reasonable accuracy the financial position of the trust and to enable it to ensure that the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In respect of the audit the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON**

Opinion

We have audited the financial statements of Shree Swaminarayan Sidhant Sajivan Mandal Bolton (the 'charity') for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the company to cease to continue as a going concern.

In our evaluation of the trustees' conclusions, we considered the inherent risks associated with the charity's business model including effects arising from macro-economic uncertainties such as the cost of living crisis, we assessed and challenged the reasonableness of estimates made by the trustees and the related disclosures and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable trust and the sector in which it operates. We determined that the following laws and regulations were most significant: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), Charities SORP (FRS 102), Charities Act 2011, Data Protection Act 2018 and The Charities (Protection and Social Investment) Act 2016, Health and Safety, Employee matters and Bribery and Corruption Practices.

- We understood how the charity is complying with these legal and regulatory frameworks by making inquiries of management and those charged with governance. We enquired of management and those charged with governance whether there were any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual or suspected fraud. We corroborated the results of our enquiries through our review of board and other minutes and through our legal and professional expenses review;

- We assessed the susceptibility of the charitable charity's financial statements to material misstatement, including how fraud might occur and the risk of material override of controls. Audit procedures performed by the engagement team included:

- Identifying and assessing the design effectiveness of certain controls management has in place to prevent and detect fraud
- Challenging assumptions and judgements made by management in its significant accounting policies Identifying and testing journal entries, with a focus on unusual journals with specific risk characteristics and large value journals
- Identifying and testing related party transactions Inspecting the board and other committee minutes
- Assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the related financial statement item

- These audit procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error and detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations. Also, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it;

To address the risk of fraud through management bias and override of controls, we:

- o performed analytical procedures to identify any unusual or unexpected relationships;
- o tested journal entries to identify unusual transactions;
- o assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- o investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- o agreeing financial statement disclosures to underlying supporting documentation;
- o reading the minutes of meetings of those charged with governance;
- o enquiring of management as to actual and potential litigation and claims; and
- o reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance with those laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Zia & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



Muhammad Saeed Zia FCCA (Senior Statutory Auditor)
for and behalf of Zia & Co
Zia & Co
Chartered Certified Accountants
& Registered Auditors

Date: 10th June 2024

825A, Stockport Road
Manchester
Greater Manchester
M19 3PN

**SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		309,099		309,099	311,005
Investment income	2	48,885		48,885	26,307
Total		<u>357,984</u>	-	<u>357,984</u>	<u>337,312</u>
EXPENDITURE ON					
Charitable activities					
Provision of religious services		229,893	50,735	280,628	424,579
Other		3,000		3,000	2,200
Total		<u>232,893</u>	<u>50,735</u>	<u>283,628</u>	<u>426,779</u>
NET INCOME/(EXPENDITURE)		125,091	(50,735)	74,356	(89,467)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,959,405	2,073,269	4,032,674	4,122,141
TOTAL FUNDS CARRIED FORWARD		<u><u>2,084,496</u></u>	<u><u>2,022,534</u></u>	<u><u>4,107,030</u></u>	<u><u>4,032,674</u></u>

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	427,998	2,022,534	2,450,532	2,515,578
CURRENT ASSETS					
Investments	6	1,602,623		1,602,623	1,058,409
Cash at bank and in hand		56,876		56,876	461,687
		<u>1,659,498</u>	<u>-</u>	<u>1,659,498</u>	<u>1,520,096</u>
CREDITORS					
Amounts falling due within one year	7	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
NET CURRENT ASSETS					
		<u>1,656,498</u>	<u>-</u>	<u>1,656,498</u>	<u>1,517,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,084,496</u>	<u>2,022,534</u>	<u>4,107,030</u>	<u>4,032,674</u>
NET ASSETS					
		<u>2,084,496</u>	<u>2,022,534</u>	<u>4,107,030</u>	<u>4,032,674</u>
FUNDS					
	8				
Unrestricted funds				2,084,496	1,959,405
Restricted funds				2,022,534	2,073,269
TOTAL FUNDS					
				<u>4,107,030</u>	<u>4,032,674</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th June 2024 and were signed on its behalf by:



K V Naran - Trustee

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainty about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Donations payable

Donations payable are made to third parties in furtherance of the charity's objects. Donations are accounted for when either the recipient has reasonable expectation that they will receive the donation and the trustees have agreed to pay the donations without condition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	5% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Government Grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of the valid claim for payment. No capital grants were received during the year. Grants of revenue nature are credited to income so as to match them with the expenditure to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Restricted fund in these financial statements refers to the " Building Extension Project" undertaken during past years and the restricted funds raised for the said project have been expended according to the objectives of the fund.

**SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

2	INVESTMENT INCOME	2023	2022
		£	£
	Rent received	26,933	19,415
	Deposit account interest	21,952	6,892
		<u>48,885</u>	<u>26,307</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023.

4 STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2023	310,041	2,536,699	162,200	3,008,940
Additions				
At 31st December 2023	<u>310,041</u>	<u>2,536,699</u>	<u>162,200</u>	<u>3,008,940</u>
DEPRECIATION				
At 1st January 2023	80,252	348,230	64,880	493,362
Charge for year	6,201	50,735	8,110	65,046
At 31st December 2023	<u>86,453</u>	<u>398,965</u>	<u>72,990</u>	<u>558,408</u>
NET BOOK VALUE				
At 31st December 2023	<u>223,588</u>	<u>2,137,734</u>	<u>89,210</u>	<u>2,450,532</u>

**SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

6	CURRENT ASSET INVESTMENTS	2023	2022
		£	£
	Investments	1,602,623	1,058,409
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Accrued expenses	3,000	3,000
8	MOVEMENT IN FUNDS		
		At 01/01/2023	Net movement
		£	in funds
			At 31/12/2023
			£
	Unrestricted funds		
	General fund	1,959,405	125,091
			2,084,496
	Restricted funds		
	Building Extension Fund	2,073,269	(50,735)
			2,022,534
	TOTAL FUNDS	<u>4,032,674</u>	<u>74,356</u>
			<u>4,107,030</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	357,984	232,893	125,091
Restricted funds			
Building Extension Fund	-	50,735	(50,735)
TOTAL FUNDS	<u>357,984</u>	<u>283,628</u>	<u>74,356</u>

9 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

**SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

INCOME AND ENDOWMENTS	2023	2022
	£	£
Donations and legacies		
Donations	267,773	258,524
Gift aid	41,326	52,481
Grants	-	-
	<u>309,099</u>	<u>311,005</u>
Investment income		
Rent received	26,933	19,415
Deposit account interest	21,952	6,892
	<u>48,885</u>	<u>26,307</u>
Total incoming resources	357,984	337,312
EXPENDITURE		
Charitable activities		
Wages	16,000	8,000
Rates and water	1,467	1,388
Insurance	9,203	8,017
Light and heat	11,831	10,755
Telephone	951	887
Postage and stationery	1,433	5,117
Household & cleaning	5,006	3,683
Prasad & kitchen expenditure	18,622	10,511
Donations made	56,000	273,752
Repair & maintenance	21,131	16,614
Music instruments	11,123	7,222
Security charges	303	13,588
Shibir	4,598	
Sports Expenses	57,804	
Bank charges	112	
Depreciation	65,046	65,046
	<u>280,628</u>	<u>424,579</u>
Support costs		
Governance costs		
Auditors' remuneration	1,200	400
Accountancy and legal fees	1,800	1,800
	<u>3,000</u>	<u>2,200</u>
Total resources expended	283,628	426,779
Net income	<u><u>74,356</u></u>	<u><u>(89,467)</u></u>

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Zia & Co
41 Slade Lane
Manchester
Greater Manchester
M13 0QJ

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2019. The trustees adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and revised in May 2008.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the organisation is to provide a place of worship and ancillary activities for the promotion of the Hindu Faith (Shree Swaminarayan Gadi Sansthan Maninagar).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Services were held daily and all the festivals were celebrated with high level of attendance except for the period when the temple was required to remain closed to comply with government corona virus lockdown rules.

Up to the period of national lock down, Language classes were held every Saturday. The Arts and Cultural Centre within the temple was regularly visited by local schools and other community groups.

The temple fully complied with national lock down guidance issued by the government from time to time and remained close for members of public and devotees according to the guidance from government.

Financial Performance

The trustees are please to be able to report that during 2021 the charity achieved a surplus of £ 191,625 (2020 £ 36,304).

FINANCIAL REVIEW

Investment policy and objectives

The charity's funds are placed on short - term, interest-bearing fixed deposits for ease of access.

Reserves policy

The charity now has free reserves of £ 4,122,141 (2020 £ 3,930,516).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is an unincorporated association registered with Charities Commission on 11 June 2009 under a constitution adopted on 6 September 2008 and amended on 24 May 2009.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the thirteen members managing committee. All the trustees and committee members are elected by members of the congregation simultaneously for a three -year term currently expiring on 31 December 2021. The trustees meet regularly throughout the year.

Three of the trustees are also titleholders of the freehold property.

Members of managing committee are:

Mr Karshan Bhimji Patel (Trustee, Secretary)
Mr Kanji Valji Naran (Trustee, Treasurer)
Mr Ganshyam Hirji Patel (Chairman)
Mr Karsan Harji Pindolia
Mr Govind Valji Naran
Mr Jayantilal Ruda Patel
Mr Harshad Kalyan Hirani
Mr Premji Shivji Vekaria
Mr Laxman Lalji Varsani
Mr Navnitkumar Gopal Sanghani
Mr Devendray Ravji Varsani (Deceased on 11/01/2021)
Mr Navin Karsan Patel

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130120

Principal address

161 Deane Road
Bolton
Lancashire
BL3 5AH

Trustees

K B Patel Secretary, Trustee & titleholder (appointed 26/11/2021)
K V Naran Chairperson, Trustee & titleholder (appointed 26/11/2021)
N K Patel Treasurer & trustee (appointed 26/11/2021)
N V Khimji Titleholder (deceased 20/1/2021)
G V Naran
J R Patel
H Hirani
N K Patel (appointed 26/11/2021)
L L Varsani
N G Sanghani
M Kathiriya
P Naran
D M Raghvani

Auditors

Zia & Co
41 Slade Lane
Manchester
Greater Manchester
M13 0QJ

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Approved by order of the board of trustees on 10th February 2022 and signed on its behalf by:

K V Naran - Trustee

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the charity are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the trust and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis

The trustees are responsible also for keeping proper accounting records which disclose with reasonable accuracy the financial position of the trust and to enable it to ensure that the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In respect of the audit the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Opinion

We have audited the financial statements of Shree Swaminarayan Sidhant Sajivan Mandal Bolton (the 'charity') for the year ended 31st December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- we identify the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the sector in which the company operates.
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are those that relate to the reporting framework (Companies Act 2006) and the relevant tax compliance regulations in the jurisdictions in which the company operates. In addition, we concluded that there are certain significant laws and regulations that may have an effect on the determination of the amounts and disclosures in the financial statements and those laws and regulations relating to health and safety, employee matters and bribery and corruption practices.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence where available; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions.
- In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - agreeing financial statement disclosures to underlying supporting documentation;
 - reading the minutes of meetings of those charged with governance;
 - enquiring of management as to actual and potential litigation and claims; and

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Zia & Co
41 Slade Lane
Manchester
Greater Manchester
M13 0QJ

Date:

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		258,228	-	258,228
Investment income	2	<u>74,507</u>	<u>-</u>	<u>74,507</u>
Total		332,735	-	332,735
EXPENDITURE ON				
Charitable activities				
Provision of religious services		86,575	50,735	137,310
Other		<u>3,800</u>	<u>-</u>	<u>3,800</u>
Total		<u>90,375</u>	<u>50,735</u>	<u>141,110</u>
NET INCOME/(EXPENDITURE)		242,360	(50,735)	191,625
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>1,755,777</u>	<u>2,174,739</u>	<u>3,930,516</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,998,137</u></u>	<u><u>2,124,004</u></u>	<u><u>4,122,141</u></u>

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	5	456,620	2,124,004	2,580,624
CURRENT ASSETS				
Investments	6	1,052,448	-	1,052,448
Cash at bank and in hand		<u>492,869</u>	<u>-</u>	<u>492,869</u>
		1,545,317	-	1,545,317
CREDITORS				
Amounts falling due within one year	7	(3,800)	-	(3,800)
		<u>1,541,517</u>	<u>-</u>	<u>1,541,517</u>
NET CURRENT ASSETS				
		<u>1,541,517</u>	<u>-</u>	<u>1,541,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>1,998,137</u>	<u>2,124,004</u>	<u>4,122,141</u>
NET ASSETS				
		<u>1,998,137</u>	<u>2,124,004</u>	<u>4,122,141</u>
FUNDS	8			
Unrestricted funds				1,998,137
Restricted funds				<u>2,124,004</u>
TOTAL FUNDS				<u>4,122,141</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th February 2022 and were signed on its behalf by:

K V Naran - Trustee

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 5% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Restricted fund in these financial statements refers to the " Building Extension Project" undertaken during past years and the restricted funds raised for the said project have been expended according to the objectives of the fund.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. INVESTMENT INCOME

	£
Rent received	37,146
Deposit account interest	<u>37,361</u>
	<u>74,507</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

Priest	<u><u>1</u></u>
--------	-----------------

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2021	295,000	2,536,699	162,200	2,993,899
Additions	<u>15,041</u>	<u>-</u>	<u>-</u>	<u>15,041</u>
At 31st December 2021	<u>310,041</u>	<u>2,536,699</u>	<u>162,200</u>	<u>3,008,940</u>
DEPRECIATION				
At 1st January 2021	67,850	246,760	48,660	363,270
Charge for year	<u>6,201</u>	<u>50,735</u>	<u>8,110</u>	<u>65,046</u>
At 31st December 2021	<u>74,051</u>	<u>297,495</u>	<u>56,770</u>	<u>428,316</u>
NET BOOK VALUE				
At 31st December 2021	<u>235,990</u>	<u>2,239,204</u>	<u>105,430</u>	<u>2,580,624</u>

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. CURRENT ASSET INVESTMENTS

Investments	£ <u>1,052,448</u>
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	£ <u>3,800</u>
------------------	-------------------

8. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	1,755,777	242,360	1,998,137
Restricted funds			
Building Extension Fund	2,174,739	(50,735)	2,124,004
	<u>3,930,516</u>	<u>191,625</u>	<u>4,122,141</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	332,735	(90,375)	242,360
Restricted funds			
Building Extension Fund	-	(50,735)	(50,735)
	<u>332,735</u>	<u>(141,110)</u>	<u>191,625</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL BOLTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	227,211
Gift aid	27,021
Grants	<u>3,996</u>
	258,228
Investment income	
Rent received	37,146
Deposit account interest	<u>37,361</u>
	<u>74,507</u>
Total incoming resources	332,735
EXPENDITURE	
Charitable activities	
Wages	15,400
Rates and water	1,561
Insurance	6,920
Light and heat	9,308
Telephone	806
Postage and stationery	3,054
Household & cleaning	2,043
Prasad & kitchen expenditure	3,226
Donations made	19,041
Repair & maintenance	10,905
Freehold property	<u>65,046</u>
	137,310
Support costs	
Governance costs	
Auditors' remuneration	2,000
Accountancy and legal fees	<u>1,800</u>
	<u>3,800</u>
Total resources expended	<u>141,110</u>
Net income	<u><u>191,625</u></u>

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2020
FOR
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2019. The trustees adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and revised in May 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130120

Principal address

161 Deane Road
Bolton
Lancashire
BL3 5AH

Trustees

K B Patel

Secretary &
titleholder

K V Naran

Treasurer &
titleholder

N V Khimji

Titleholder

- deceased 20/1/2021

Independent examiner

Devshi Chothani

FCA

DBF Associates

Chartered Accountants

South Cheetham B C

10 Park Place

Manchester

Lancashire

M4 4EY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is an unincorporated association registered with Charities Commission on 11 June 2009 under a constitution adopted on 6 September 2008 and amended on 24 May 2009.

Organisational structure

The charity is managed by the thirteen members managing committee which include three of the trustees above mentioned. All the trustees and committee members are elected by members of the congregation simultaneously for a three -year term currently expiring on 31 December 2021. The trustees meet regularly throughout the year.

Three of the trustees are also titleholders of the freehold property.

Other members of managing committee are:

Mr Ganshyam Hirji Patel

Mr Karsan Harji Pindolia

Mr Govind Valji Naran

Mr Jayantilal Ruda Patel

Mr Harshad Kalyan Hirani

Mr Premji Shivji Vekaria

Mr Laxman Lalji Varsani

Mr Navnitkumar Gopal Sanghani

Mr Devendray Ravji Varsani (Deceased on 11/01/2021)

Mr Navin Karsan Patel

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that appropriate actions have been taken.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the organisation is to provide a place of worship and ancillary activities for the promotion of the Hindu Faith (Shree Swaminarayan Gadi Sansthan Maninagar).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Services were held daily and all the festivals were celebrated with high level of attendance up to the period of national lockdown due to corona virus pandemic.

Up to the period of national lockdown, Language classes were held every Saturday. The Arts and Cultural Centre within the temple was regularly visited by local schools and other community groups. There were classical dance and drama productions during the year and concerts were given by the temple's own pipe band.

The temple fully complied with national lock down guidance issued by the government from time to time and remained close for members of public and devotees for most of the time during the year.

Financial Performance

The trustees are please to be able to report that during 2020 the charity achieved a surplus of £ 36,304 (2019 £ 39,162).

FINANCIAL REVIEW

Reserves policy

The charity now has free reserves of £ 3,930,516 (2019 £ 3,894,212).

Investment policy and objectives

The charity's funds are placed on short - term, interest-bearing fixed deposits for ease of access.

Approved by order of the board of trustees on 24th March 2021 and signed on its behalf by:

K V Naran - Trustee



SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

I report on the accounts for the year ended 31st December 2020, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Devshi Chothani
FCA
DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

24th March 2021

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		162,127	-	162,127	184,929
Investment income	2	18,876	-	18,876	31,666
Total incoming resources		<u>181,003</u>	-	<u>181,003</u>	<u>216,595</u>
RESOURCES EXPENDED					
Charitable activities					
Provision of religious services		92,164	50,735	142,899	175,633
Governance costs		1,800	-	1,800	1,800
Total resources expended		<u>93,964</u>	<u>50,735</u>	<u>144,699</u>	<u>177,433</u>
NET INCOMING/(OUTGOING) RESOURCES					
		87,039	(50,735)	36,304	39,162
RECONCILIATION OF FUNDS					
Total funds brought forward		1,668,738	2,225,474	3,894,212	3,855,050
TOTAL FUNDS CARRIED FORWARD		<u><u>1,755,777</u></u>	<u><u>2,174,739</u></u>	<u><u>3,930,516</u></u>	<u><u>3,894,212</u></u>

The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

BALANCE SHEET
AT 31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	5	455,890	2,174,739	2,630,629	2,695,374
CURRENT ASSETS					
Investments	6	1,015,116	-	1,015,116	1,015,116
Cash at bank and in hand		286,571	-	286,571	185,634
		<u>1,301,687</u>	<u>-</u>	<u>1,301,687</u>	<u>1,200,750</u>
CREDITORS					
Amounts falling due within one year	7	(1,800)	-	(1,800)	(1,912)
NET CURRENT ASSETS		<u>1,299,887</u>	<u>-</u>	<u>1,299,887</u>	<u>1,198,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,755,777</u>	<u>2,174,739</u>	<u>3,930,516</u>	<u>3,894,212</u>
NET ASSETS		<u>1,755,777</u>	<u>2,174,739</u>	<u>3,930,516</u>	<u>3,894,212</u>
FUNDS					
Unrestricted funds	8			1,755,777	1,668,738
Restricted funds				2,174,739	2,225,474
TOTAL FUNDS				<u>3,930,516</u>	<u>3,894,212</u>

The financial statements were approved by the Board of Trustees on 24th March 2021 and were signed on its behalf by:

K V Naran - Trustee



The notes form part of these financial statements

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The only exception is gift aid which is accounted for on actual receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 5% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Restricted fund in these financial statements refers to the " Building Extension Project" undertaken during past years and the restricted funds raised for the said project have been expended according to the objectives of the fund.

2. INVESTMENT INCOME

	2020	2019
	£	£
Rent received	18,752	26,374
Deposit account interest	124	5,292
	<u>18,876</u>	<u>31,666</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019 .

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

4. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	<u>16,974</u>	<u>14,175</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2020 and 31st December 2020	<u>295,000</u>	<u>2,536,699</u>	<u>162,200</u>	<u>2,993,899</u>
DEPRECIATION				
At 1st January 2020	61,950	196,025	40,550	298,525
Charge for year	<u>5,900</u>	<u>50,735</u>	<u>8,110</u>	<u>64,745</u>
At 31st December 2020	<u>67,850</u>	<u>246,760</u>	<u>48,660</u>	<u>363,270</u>
NET BOOK VALUE				
At 31st December 2020	<u>227,150</u>	<u>2,289,939</u>	<u>113,540</u>	<u>2,630,629</u>
At 31st December 2019	<u>233,050</u>	<u>2,340,674</u>	<u>121,650</u>	<u>2,695,374</u>

6. CURRENT ASSET INVESTMENTS

	2020	2019
	£	£
Investments	<u>1,015,116</u>	<u>1,015,116</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	-	112
Accrued expenses	<u>1,800</u>	<u>1,800</u>
	<u>1,800</u>	<u>1,912</u>

SHREE SWAMINARAYAN SIDHANT SAJJIVAN
MANDAL - BOLTON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

8. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,668,738	87,039	1,755,777
Restricted funds			
Building Extension Fund	2,225,474	(50,735)	2,174,739
TOTAL FUNDS	<u>3,894,212</u>	<u>36,304</u>	<u>3,930,516</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,003	(93,964)	87,039
Restricted funds			
Building Extension Fund	-	(50,735)	(50,735)
TOTAL FUNDS	<u>181,003</u>	<u>(144,699)</u>	<u>36,304</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted Funds			
General fund	1,578,841	89,897	1,668,738
Restricted Funds			
Building Extension Fund	2,276,209	(50,735)	2,225,474
TOTAL FUNDS	<u>3,855,050</u>	<u>39,162</u>	<u>3,894,212</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,595	(126,698)	89,897
Restricted funds			
Building Extension Fund	-	(50,735)	(50,735)
TOTAL FUNDS	<u>216,595</u>	<u>(177,433)</u>	<u>39,162</u>

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,578,841	176,936	1,755,777
Restricted funds			
Building Extension Fund	2,276,209	(101,470)	2,174,739
TOTAL FUNDS	<u>3,855,050</u>	<u>75,466</u>	<u>3,930,516</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	397,598	(220,662)	176,936
Restricted funds			
Building Extension Fund	-	(101,470)	(101,470)
TOTAL FUNDS	<u>397,598</u>	<u>(322,132)</u>	<u>75,466</u>

SHREE SWAMINARAYAN SIDHANT SAJIVAN
MANDAL - BOLTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
INCOMING RESOURCES		
Voluntary income		
Donations	129,245	136,156
Gift aid	32,882	38,334
Insurance claim	-	10,439
	162,127	184,929
Investment income		
Rent received	18,752	26,374
Deposit account interest	124	5,292
	18,876	31,666
Total incoming resources	181,003	216,595
RESOURCES EXPENDED		
Charitable activities		
Wages	16,974	14,175
Rates and water	1,486	1,419
Insurance	7,112	7,704
Light and heat	13,619	10,279
Telephone	775	750
Postage and stationery	1,602	1,876
Household & cleaning	1,428	2,188
Prasad & kitchen expenditure	1,627	5,565
Musical & video instruments	116	11,826
Donations made	-	51,412
Repair & maintenance	28,240	1,630
Shibir expenses	-	2,064
Covid Relief expenses	5,175	-
Freehold property	64,745	64,745
	142,899	175,633
Governance costs		
Examination fee	1,800	1,800
Total resources expended	144,699	177,433
Net income	36,304	39,162

This page does not form part of the statutory financial statements

