HQ HEREFORD GARRISON CLOCKTOWER FUND

England & Wales · Charity number 1130118

Details

Status	Registered
Legal form	Other
Registered	2009-06-11
Register	View on the Charity Commission register

Contact

Address	Ministry Of Defence Stirling Lines Credenhill Hereford HR4 7DD
Phone	01432357311
Email	regyacct22@live.co.uk

Activities

Objects: THE PROMOTION OF THE EFFICIENCY OF THE ARMED FORCES OF THE CROWN BY THE PROVISION AND SUPPORT OF MESS, SOCIAL, SPORTING AND OTHER FACILITIES FOR THE EFFICIENCY AND WELL-BEING OF SERVICEMEN AND SERVICEWOMEN.

Activities: Support to Individuals within the Regiment

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Advocacy/advice/information
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£155,237	£146,211	-	-
2024-03-31	£112,290	£86,513	-	-
2023-03-31	£110,719	£123,502	-	-
2022-03-31	£39,479	£63,253	-	-
2021-03-31	£97,865	£64,233	-	-

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HQ HEREFORD GARRISON CLOCKTOWER FUND

England & Wales - Charity number 1130118

Accounts

Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Unit **MAB2**

Address **HQ HEREFORD GARRISON, STIRLING LINES, HEREFORD, HR4 7DD**

In respect of the **CLOCKTOWER** Fund/Charity

Charity Commission/Regulator registered number 1130118

For the period from **01 APR 2024** to **31 MAR 2025**

Managing Trustee(s) during the period:

From	01 APR 2024	to	31 MAR 2025	Name	[redacted]

Fund Manager(s) during the period:

From	01 APR 2024	to	31 MAR 2025	Name	[redacted]

Internal Auditor(s) during the period:

From	01 APR 2024	to	31 MAR 2025	Name	[redacted]

Associate Auditor(s) during the period:

Regimental Accountant(s) during the period:

From	1 APR 2024	to	06 AUG 2024	Name	[redacted]
From	06 AUG 2024	to	31 MAR 2025	Name	[redacted]

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 – 10 years.
Motor vehicles	-	Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
N/A - total grants are not over 5% total expenditure			
	Total grants to institutions		N/A

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A - total grants are not over 5% total expenditure		
Total		N/A

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Balance b/f	-	-	-
Purchases	-	-	-
Sales & W/Os	-	-	-
Depreciation	-	-	-
Balance c/f	-	-	-

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£0.00
Add additions to investments at cost (investments purchased)	£0.00
Less disposals at carrying value (investments sold)	£0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	£0.00
Carrying value (market value) at end of year	£0.0*
*All investments are still live, but have been transferred to the Foundation so the Fund does not account from them since Feb 2016	

Breakdown of Market Values at Year End

	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	£0	£0	£0	£0	£0
Investments listed on a recognised stock exchange	£0	£0	£0	£0	£0
Investments held in unit trusts or other collective investment schemes	£0	£0	£0	£0	£0
Investments in subsidiary or connected undertakings and companies	£0	£0	£0	£0	£0
Securities not listed on a recognised Stock Exchange	£0	£0	£0	£0	£0
Cash held as part of the investment portfolio	£0	£0	£0	£0	£0
Other investments	£0	£0	£0	£0	£0
Total	£0	£0	£0	£0	£0

6. List of Debtors

Debtor	Date of Debt	Amount
N/A		
	Total	£0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
See attached report	Less than 3 months	£9,947.62
	Total	£9,947.62

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	£120,709.98	£124,001.30
Employer's National Insurance paid	£11,946.90	£12,833.94
Pension Contributions paid	£1,835.34	£2,561.32
Total staff costs	£134,492.22	£139,396.56

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	0	0
Charitable activities	0	0
Other	6	6
Total	6	6

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	£0	£0

10. Restricted/Endowment Funds **SEE ATTACHED SOFA REPORT**

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R021 MOONFEST	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R102 CAMPERVAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R106 C/H BURIAL REFURB	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R110 FOUNDATION	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of

	facilities and activities for the efficiency and well-being of service personnel.
R111 HISTORIAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R114 EVERCLICK INC	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R115 CTF ADMIN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R116 HP OCCUPATIONAL THERAPIST	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R117 HISTORIAN ASST	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.

2. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Previous observations *have/~~have not~~ been actioned.

   b. CTF Admin R115, Everclick R114, Camper van R102, Historian R111 and R116 HP Occupational Therapist have been created in the Sultans fund and will require deletion from the Clocktower fund.

   c. Although the Clocktower Fund does not have Capital Property, the Insurance Policy has a general property value of £7,890.00. This is to cover the temporary loan of museum items to the Regiment. The Regiment's Historian will review items and update/return. Consequently, the insurance policy will be increased/decreased accordingly.

   d. The worth of the Fund has increased from £44,430.61 to £53,300.87. This is predominantly due to funding received to employ a Human Performance Occupational Therapist in the next financial year.

Signature [redacted]

Name

Date: 26/6/25

Fund Manager (Regimental Accountant Scheme) / Account Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit: **MAB2**

Address: **HQ Hereford Garrison, Stirling Lines, HEREFORD, HR4 7DD**

Charity name and Charity Commission/Regulator registered number: **1130118**

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Service Fund Regulations Constitution Dated 13 Jul 2022 Regimental Standing Orders Queens Regulations

Objects of the Charity	Provide welfare support to individuals and their families of the Regiment.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of the Commanding Officers

Trustee induction and training	Briefing given by IA and SFM as to the duties of Trustees as per SFRs, the Constitution, RSOs and QRs.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Provide welfare support to individuals and their families of the Regiment.
Summary of main achievements of the Charity during the year	Noting the importance of the Regiment's History, the Clocktower fund now employs a Historian Assistant. Additionally, funding is now in secured to employ a Human Performance Occupational Therapist.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	The charity is now in a good position and this report reflects the true worth of funds held. The FM is now advised to review all income streams (i.e. Benefactors) to ensure they are commensurate with the charity's needs.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil

Investments selection policy and performance of those investments.	Nil

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	[redacted]

Serious Incidents	Nil

Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capabilities to undertake the roles demanded of it including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake.)

*delete as appropriate.
** replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or ' *providing and supporting sporting and adventure training activities.*

Additional comments (include any declarations which were not correct).

a. With no change to the financial year end, this audit period covers 1 Apr 24 to 31 Mar 25.

b. The Internal Auditor (IA) and Senior Fund Manager (SFM) have continued to provide sound advice and guidance to the Fund Managers (FMs) during this audit period, and direction given by the Regimental Accountant (RA) and IA has been followed.

c. All members of the RA Scheme are reminded of the need to carry out their respective duties diligently and in accordance with SFRs.

d. It is positive to see the worth of the fund increase.

Signature [redacted]

Name

Date: 18/6/25

Appointment Commanding Officer

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/~~we~~ are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Fund Manager training has been conducted in accordance with SFRs.

   b. I have read and agree with Fund Manager's Comments.

   c. It is observed that the Insurance has been used under G750, Governance Costs, where it should be under Other Costs.

   d. It is noted that there is a £156.14 figure above the GPF and RFs.

   e. R21, R076 and R106, delete if no movement over 2 years.

Signature [redacted]

Name

Appointment RAO

Date: 18/6/25

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

a. Examine the accounts (under section 43(3)(a) of the Act).

b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).

c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

a. Which gives me reasonable cause to believe that in any material respect the requirements:

(1) To keep accounting records in accordance with section 41 of the 1993 Act:

(2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner's Signature _____

Name _____

Date: _____

Appointment SO2 AGC (SPS)

Statement of Financial Activities as at 31/03/2025

Paxton+

Printed: 31/03/2025

MAB2

CLOCKTOWER

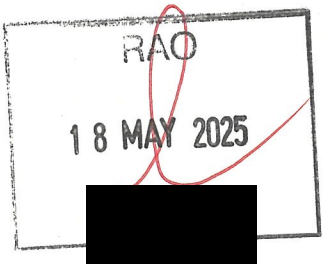
	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	778.66	0.00	0.00	778.66	1,590.00
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	0.00	10,788.99	0.00	10,788.99	-2,660.22
Other Incoming Resources	0.00	144,448.72	0.00	144,448.72	113,360.31
Total Incoming Resources	**778.66**	**155,237.71**	**0.00**	**156,016.37**	**112,290.09**
Resources Expended Cost of Generating Funds					
Investment Management Costs	78.41	0.00	0.00	78.41	65.49
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	11,719.09	0.00	11,719.09	470.00
Governance Costs	637.89	0.00	0.00	637.89	537.64
Grants and Donations	218.50	0.00	0.00	218.50	596.42
Other Costs	0.00	134,492.22	0.00	134,492.22	84,844.00
Total Resources Expended	**934.80**	**146,211.31**	**0.00**	**147,146.11**	**86,513.55**
Net Incoming/Outgoing Resources Before Transfers	**-156.14**	**9,026.40**	**0.00**	**8,870.26**	**25,776.54**
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	**-156.14**	**9,026.40**	**0.00**	**8,870.26**	**25,776.54**
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	**-156.14**	**9,026.40**	**0.00**	**8,870.26**	**25,776.54**
Reconciliation of Funds					
Total funds brought forward from previous year	**1,508.33**	**42,922.28**	**0.00**	**44,430.61**	
Total funds carried forward	**1,352.19**	**51,948.68**	**0.00**	**53,300.87**	

- OTHER COSTS
- £134,492.22
- PAGE 8 of DESIGN 2
- PAID EMPLOYEES
- REGISTERED WITH CC; 1130118

RAC
18 MAY 2025
[redacted]

March 2025

End of last year		Balance	
	Fixed Assets		
0.00	CAPITAL PROPERTY	0.00	
0.00	Total Fixed Assets		0.00
	Current Assets		
46,658.35	CENTRAL BANK	63,248.49	
0.00	INVESTMENTS	0.00	
0.00	DEBTORS	0.00	
46,658.35	Total Current Assets		63,248.49
46,658.35	Total Assets		63,248.49
	Liabilities		
2,227.74	CREDITORS	9,947.62	
0.00	VAT CONTROL	0.00	
0.00	VAT PAYABLE	0.00	
(2,227.74)	Total Liabilities		(9,947.62)
44,430.61	Total Assets Minus Liabilities		53,300.87
	Total Funds		
42,922.28	Total Restricted Funds	51,948.68	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
1,508.33	Accumulated Trading & GPF	1,352.19	
44,430.61	Total Funds		53,300.87



End of last year		Balance	
	Funds Analysis		
	Designated Funds		
0.00			0.00
	Restricted Funds		
0.00	MOONFEST	0.00	
0.00	SPARE	0.00	
224.64	CAMPER VAN	541.39	
0.00	C/H BURIAL REFURB	0.00	
1,930.17	FOUNDATION	1,000.07	
3,856.53	HISTORIAN	3,857.84	
135.88	EVERCLICK INCOME	135.88	
0.04	CTF ADMIN	0.24	
31,500.00	HP OCCUPATIONAL THERAPIST	43,738.22	
5,275.02	HISTORIAN ASST	2,675.04	
42,922.28			51,948.68
	Endowment Funds		
0.00			0.00
	Trading and General Purpose Funds		
0.00	Trading surplus	0.00	
0.00	Non Primary Purpose trading surplus	0.00	
170.45	General Purpose Fund surplus	(156.14)	
170.45	Trading & GPF surplus		(156.14)
1,337.88	Balance at last balance sheet		1,508.33
1,508.33	Accumulated Trading & GPF		1,352.19
44,430.61	Grand total		53,300.87

- more in GPF this CR

RAO
18 MAY 2025
[redacted]

Signature of A/C Holder/Fund Manager

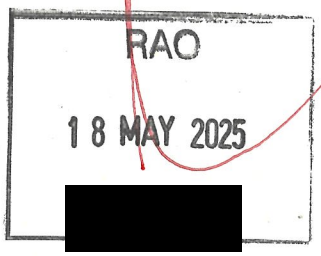
Date ---

Signature of Managing Trustee

Date ---

Fund Return Summary as at 31/03/2025

	Balance b/fwd	Income	Transfer In	Transfer Out	Expenses	Closing
R021 MOONFEST	0.00	0.00	0.00	0.00	0.00	0.00
R076 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R100 AUDIO BOOK TRIAL	0.00	0.00	0.00	0.00	0.00	0.00
R101 DO NOT USE	0.00	0.00	0.00	0.00	0.00	0.00
R102 CAMPER VAN	224.64	35,678.25	0.00	0.00	35,361.50	541.39
R103 DO NOT USE	0.00	0.00	0.00	0.00	0.00	0.00
R104 WWW-DONATION	0.00	0.00	0.00	0.00	0.00	0.00
R105 DO NOT USE	0.00	0.00	0.00	0.00	0.00	0.00
R106 C/H BURIAL REFURB	0.00	0.00	0.00	0.00	0.00	0.00
R107 HISTORY ROOM	0.00	0.00	0.00	0.00	0.00	0.00
R108 DO NOT USE	0.00	0.00	0.00	0.00	0.00	0.00
R109 CCTV	0.00	0.00	0.00	0.00	0.00	0.00
R110 FOUNDATION	1,930.17	10,788.99	0.00	0.00	11,719.09	1,000.07
R111 HISTORIAN	3,856.53	47,789.87	0.00	0.00	47,788.56	3,857.84
R112 CSDW (S GILL)	0.00	0.00	0.00	0.00	0.00	0.00
R113 SYMONDS W/F	0.00	0.00	0.00	0.00	0.00	0.00
R114 EVERCLICK INCOME	135.88	0.00	0.00	0.00	0.00	135.88
R115 CTF ADMIN	0.04	4,250.60	0.00	0.00	4,250.40	0.24
R116 HP OCCUPATIONAL THE	31,500.00	56,730.00	0.00	0.00	44,491.78	43,738.22
R117 HISTORIAN ASST	5,275.02	0.00	0.00	0.00	2,599.98	2,675.04
R120 DO NOT USE	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Funds	42,922.28	155,237.71	0.00	0.00	146,211.31	51,948.68



Balance date to end of March 2025
All nominal codes
Without cost centre codes shown

A\C Code	Name	Balance		Year Movement	
B100	CAPITAL PROPERTY	0.00		0.00	
B500	DEBTORS	0.00		0.00	
B650	CENTRAL BANK	63,248.49		16,590.14	
B653	INVESTMENTS	0.00		0.00	
B700	CREDITORS		-9,947.62		-7,719.88
B750	VAT CONTROL	0.00		0.00	
B760	VAT PAYABLE	0.00		0.00	
B900	ACCUMULATED GPF		-1,508.33		-170.45
B998	SUSPENSE ACCOUNT	0.00		0.00	
R021	MOONFEST	0.00		0.00	
R076	SPARE	0.00		0.00	
R102	CAMPER VAN		-541.39		-316.75
R106	C/H BURIAL REFURB	0.00		0.00	
R110	FOUNDATION		-1,000.07	930.10	
R111	HISTORIAN		-3,857.84		-1.31
R114	EVERCLICK INCOME		-135.88	0.00	
R115	CTF ADMIN		-0.24		-0.20
R116	HP OCCUPATIONAL THERAPIST		-43,738.22		-12,238.22
R117	HISTORIAN ASST		-2,675.04	2,599.98	
		63,248.49	-63,404.63	20,120.22	-20,446.81
		-156.14		-326.59	

* How long have the R/f had no movement?

RAO
18 MAY 2025
[redacted]

A\C Code	Name	Balance	Month Movement
G001	DONATIONS AND WELFARE INCOME	-778.66	-150.00
G002	PRINT INCOME	0.00	0.00
G003	INSURANCE	0.00	0.00
G005	HOLIDAY HOUSE INCOME	0.00	0.00
G049	INCOME (SHADOW CODE)	0.00	0.00
G125	INTEREST	0.00	0.00
G126	INVESTMENT INCOME	0.00	0.00
G158	UNCASHED CHEQUES	0.00	0.00
G170	FRAMING & ENGRAVING	0.00	0.00
G299	INCOME (SHADOW CODE)	0.00	0.00
G308	INCOME	0.00	0.00
G399	INCOME (SHADOW CODE)	0.00	0.00
G400	TRANSFERS IN	0.00	0.00
G460	INVESTMENT GAINS	0.00	0.00
G500	BANK CHARGES	78.41	6.50
G600	H4H EQUIP REPAIR	0.00	0.00
G601	EXPEDITIONS	0.00	0.00
G602	BAR AND MESSING	0.00	0.00
G603	WELFARE PAYMENTS	0.00	0.00
G650	EXPENDABLE PROPERTY	0.00	0.00
G749	EXPENDITURE (SHADOW CODE)	0.00	0.00
G750	INSURANCE	271.04	0.00
G751	POSTAGE	0.00	0.00
G752	GOVERNANCE COST	366.85	31.68
G753	STATIONERY	0.00	0.00
G771	WREATHS AND FLOWERS	0.00	0.00
G772	AUCTION GOODS	0.00	0.00
G777	ENTERTAINING	37.30	0.00
G778	GIFTS	0.00	0.00
G779	DONATIONS	181.20	0.00
G799	EXPENDITURE (SHADOW CODE)	0.00	0.00
G800	FRAMING & ENGRAVING	0.00	0.00
G801	MEDICAL EXPENSES	0.00	0.00
G802	MEDICAL EQUIPMENT	0.00	0.00
G804	PRI PURCHASES	0.00	0.00

A\C Code	Name	Balance	Month Movement
G806	HISTORY ROOM	0.00	0.00
G807	PROPERTY DEPRECIATION	0.00	0.00
G808	H/HOME EXPENDITURE	0.00	0.00
G899	EXPENDITURE (SHADOW CODE)	0.00	0.00
G900	TRANFERS OUT	0.00	0.00
T740	SALES DISCOUNTS GIVEN	0.00	0.00
T750	PURCHASE DISCOUNTS TAKEN	0.00	0.00
		934.80 -778.66	38.18 -150.00
		156.14	-111.82
		0.00	

March 2025

	Turnover this month	Turnover year to date
GPF Analysis		
Income		
Voluntary Income	150.00	778.66
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Income	0.00	0.00
Total Income excluding transfers	150.00	778.66
Expenditure		
Investment Management Costs	6.50	78.41
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	31.68	637.89
Grants and Donations	0.00	218.50
Other Costs	0.00	0.00
Total Expenditure excluding transfers	38.18	934.80
Internal Transfers	0.00	0.00
Gains on revaluation of fixed assets	0.00	0.00
Unrealised gains/losses on investment asse	0.00	0.00
GPF Income Over Expenditure	111.82	-156.14

RAO
18 MAY 2025
[redacted]

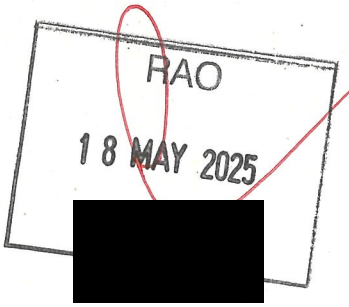
	Turnover this month	Turnover year to date
Restricted Fund Analysis		
Income		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	10,788.99
Other Incoming Resources	0.00	144,448.72
Total Income excluding transfers	0.00	155,237.71
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	11,719.09
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
Total Expenditure excluding transfers	0.00	11,719.09
Internal Transfers	0.00	0.00
Restricted funds Income Over Expenditure	0.00	143,518.62

ADDITIONAL COST: £134,492.22

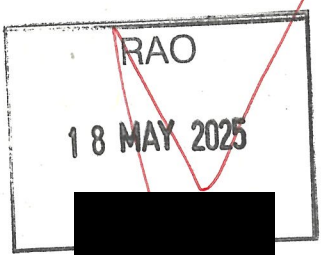
DIFF: 9,026.40

RAO
18 MAY 2025
[redacted]

	Turnover this month	Turnover year to date
Designated Funds Analysis		
Income		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
Total Income excluding transfers	0.00	0.00
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
Designated funds Income Over Expenditur	0.00	0.00



	Turnover this month	Turnover year to date
Endowment Funds Analysis		
Income		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
Total Income excluding transfers	0.00	0.00
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
Endowment funds Income Over Expenditu	0.00	0.00



Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Unit **MAB2**

Address **HQ HEREFORD GARRISON, STIRLING LINES, HEREFORD, HR4 7DD**

In respect of the **CLOCKTOWER** Fund/Charity

Charity Commission/Regulator registered number 1130118

For the period from **01 APR 2024** to **31 MAR 2025**

Managing Trustee(s) during the period:

From	01 APR 2024	to	31 MAR 2025	Name	[redacted]

Fund Manager(s) during the period:

From	01 APR 2024	to	31 MAR 2025	Name	[redacted]

Internal Auditor(s) during the period:

From	01 APR 2024	to	31 MAR 2025	Name	[redacted]

Associate Auditor(s) during the period:

Regimental Accountant(s) during the period:

From	1 APR 2024	to	06 AUG 2024	Name	[redacted]
From	06 AUG 2024	to	31 MAR 2025	Name	[redacted]

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 – 10 years.
Motor vehicles	-	Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
N/A - total grants are not over 5% total expenditure			
	Total grants to institutions		N/A

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A - total grants are not over 5% total expenditure		
Total		N/A

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Balance b/f	-	-	-
Purchases	-	-	-
Sales & W/Os	-	-	-
Depreciation	-	-	-
Balance c/f	-	-	-

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£0.00
Add additions to investments at cost (investments purchased)	£0.00
Less disposals at carrying value (investments sold)	£0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	£0.00
Carrying value (market value) at end of year	£0.0*
*All investments are still live, but have been transferred to the Foundation so the Fund does not account from them since Feb 2016	

Breakdown of Market Values at Year End

	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	£0	£0	£0	£0	£0
Investments listed on a recognised stock exchange	£0	£0	£0	£0	£0
Investments held in unit trusts or other collective investment schemes	£0	£0	£0	£0	£0
Investments in subsidiary or connected undertakings and companies	£0	£0	£0	£0	£0
Securities not listed on a recognised Stock Exchange	£0	£0	£0	£0	£0
Cash held as part of the investment portfolio	£0	£0	£0	£0	£0
Other investments	£0	£0	£0	£0	£0
Total	£0	£0	£0	£0	£0

6. List of Debtors

Debtor	Date of Debt	Amount
N/A		
	Total	£0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
See attached report	Less than 3 months	£9,947.62
	Total	£9,947.62

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	£120,709.98	£124,001.30
Employer's National Insurance paid	£11,946.90	£12,833.94
Pension Contributions paid	£1,835.34	£2,561.32
Total staff costs	£134,492.22	£139,396.56

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	0	0
Charitable activities	0	0
Other	6	6
Total	6	6

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	£0	£0

10. Restricted/Endowment Funds **SEE ATTACHED SOFA REPORT**

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R021 MOONFEST	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R102 CAMPERVAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R106 C/H BURIAL REFURB	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R110 FOUNDATION	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of

	facilities and activities for the efficiency and well-being of service personnel.
R111 HISTORIAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R114 EVERCLICK INC	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R115 CTF ADMIN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R116 HP OCCUPATIONAL THERAPIST	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R117 HISTORIAN ASST	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.

2. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Previous observations *have/~~have not~~ been actioned.

   b. CTF Admin R115, Everclick R114, Camper van R102, Historian R111 and R116 HP Occupational Therapist have been created in the Sultans fund and will require deletion from the Clocktower fund.

   c. Although the Clocktower Fund does not have Capital Property, the Insurance Policy has a general property value of £7,890.00. This is to cover the temporary loan of museum items to the Regiment. The Regiment's Historian will review items and update/return. Consequently, the insurance policy will be increased/decreased accordingly.

   d. The worth of the Fund has increased from £44,430.61 to £53,300.87. This is predominantly due to funding received to employ a Human Performance Occupational Therapist in the next financial year.

Signature [redacted]

Name

Date: 26/6/25

Fund Manager (Regimental Accountant Scheme) / Account Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit: **MAB2**

Address: **HQ Hereford Garrison, Stirling Lines, HEREFORD, HR4 7DD**

Charity name and Charity Commission/Regulator registered number: **1130118**

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Service Fund Regulations Constitution Dated 13 Jul 2022 Regimental Standing Orders Queens Regulations

Objects of the Charity	Provide welfare support to individuals and their families of the Regiment.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of the Commanding Officers

Trustee induction and training	Briefing given by IA and SFM as to the duties of Trustees as per SFRs, the Constitution, RSOs and QRs.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Provide welfare support to individuals and their families of the Regiment.
Summary of main achievements of the Charity during the year	Noting the importance of the Regiment's History, the Clocktower fund now employs a Historian Assistant. Additionally, funding is now in secured to employ a Human Performance Occupational Therapist.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	The charity is now in a good position and this report reflects the true worth of funds held. The FM is now advised to review all income streams (i.e. Benefactors) to ensure they are commensurate with the charity's needs.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil

Investments selection policy and performance of those investments.	Nil

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	[redacted]

Serious Incidents	Nil

Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capabilities to undertake the roles demanded of it including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake.)

*delete as appropriate.
** replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or ' *providing and supporting sporting and adventure training activities.*

Additional comments (include any declarations which were not correct).

a. With no change to the financial year end, this audit period covers 1 Apr 24 to 31 Mar 25.

b. The Internal Auditor (IA) and Senior Fund Manager (SFM) have continued to provide sound advice and guidance to the Fund Managers (FMs) during this audit period, and direction given by the Regimental Accountant (RA) and IA has been followed.

c. All members of the RA Scheme are reminded of the need to carry out their respective duties diligently and in accordance with SFRs.

d. It is positive to see the worth of the fund increase.

Signature [redacted]

Name

Date: 18/6/25

Appointment Commanding Officer

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/~~we~~ are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Fund Manager training has been conducted in accordance with SFRs.

   b. I have read and agree with Fund Manager's Comments.

   c. It is observed that the Insurance has been used under G750, Governance Costs, where it should be under Other Costs.

   d. It is noted that there is a £156.14 figure above the GPF and RFs.

   e. R21, R076 and R106, delete if no movement over 2 years.

Signature [redacted]

Name

Appointment RAO

Date: 18/6/25

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

a. Examine the accounts (under section 43(3)(a) of the Act).

b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).

c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

a. Which gives me reasonable cause to believe that in any material respect the requirements:

(1) To keep accounting records in accordance with section 41 of the 1993 Act:

(2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner's Signature _____

Name _____

Date: _____

Appointment SO2 AGC (SPS)

HQ HEREFORD GARRISON CLOCKTOWER FUND

England & Wales - Charity number 1130118

Accounts

Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Unit [redacted]

Address **HQ HEREFORD** [redacted]

In respect of the **CLOCKTOWER** Fund/Charity

Charity Commission/Regulator registered number 1130118

For the period from **01 APR 2022** to **31 MAR 2023**

Managing Trustee(s) during the period:

From	**01 APR 2022**	**to**	**31 MAR 2023**	**Name**	[redacted]

Fund Manager(s) during the period:

From	**01 APR 2022**	**to**	**22 JUN 2022**	**Name**	[redacted]
From	**22 JUN 2022**	**to**	**31 MAR 2023**	**Name**	[redacted]

Internal Auditor(s) during the period:

From	**01 APR 2022**	**to**	**16 MAY 2022**	**Name**	[redacted]
From	**16 MAY 2022**	**to**	**31 MAR 2023**	**Name**	[redacted]

Associate Auditor(s) during the period:

Regimental Accountant(s) during the period:

From	**1 APR 2022**	**to**	**31 MAR 2023**	**Name**	[redacted]

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment - Straight Line over a period of 2 – 10 years.
Motor vehicles - Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
N/A - total grants are not over 5% total expenditure			
	Total grants to institutions		N/A

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A - total grants are not over 5% total expenditure		
Total		N/A

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Balance b/f	-	-	-
Purchases	-	-	-
Sales & W/Os	-	-	-
Depreciation	-	-	-
Balance c/f	-	-	-

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£0.00
Add additions to investments at cost (investments purchased)	£0.00
Less disposals at carrying value (investments sold)	£0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	£0.00
Carrying value (market value) at end of year	£0.0*
*All investments are still live, but have been transferred to the Foundation so the Fund does not account from them since Feb 2016	

Breakdown of Market Values at

Year End	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	£0	£0	£0	£0	£0
Investments listed on a recognised stock exchange	£0	£0	£0	£0	£0
Investments held in unit trusts or other collective investment schemes	£0	£0	£0	£0	£0
Investments in subsidiary or connected undertakings and companies	£0	£0	£0	£0	£0
Securities not listed on a recognised Stock Exchange	£0	£0	£0	£0	£0
Cash held as part of the investment portfolio	£0	£0	£0	£0	£0
Other investments	£0	£0	£0	£0	£0
Total	£0	£0	£0	£0	£0

6. List of Debtors

Debtor	Date of Debt	Amount
N/A		
	Total	£0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
SEE ATTACHED	<3MONTHS	£4,233.04
	Total	£4,233.04

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	£66,836.96	£44,946.84
Employer's National Insurance paid	£6,590.40	£3,903.24
Pension Contributions paid	£1,750.95	£1,113.84
Total staff costs	£75,178.31	£49,963.92

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	0	0
Charitable activities	0	0
Other	0	3
Total	3	3

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	£0	£0

10. Restricted/Endowment Funds **SEE ATTACHED SOFA REPORT**

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R021 MOONFEST	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R076 GAINSHARE	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R102 CAMPERVAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R106 C/H BURIAL REFURB	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R110 FOUNDATION	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

R111 HISTORIAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R114 EVERCLICK INC	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R115 CTF ADMIN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.

2. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

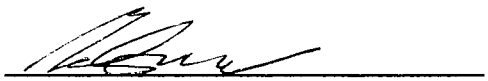
   a. Previous observations *have/~~have not~~ been actioned.

   b. There has been no movement on the following Restricted Funds:

      R076 Gainshare

   c. Although the Clocktower Fund does not have Capital Property, the Insurance Policy (*SF907764)* has a general property value of £11,500.00. This is to cover the temporary loan of museum items to the Regiment. The Regiment's Historian will review items and update/return. Consequently, the insurance policy will be increased/decreased accordingly.

   d. The worth of the Fund has decreased from £31,436.65 to £18,654.07. However, a liquidity state has been produced and the Fund remains solvent.

Signature 

Name [redacted]

Date:

Fund Manager (Regimental Accountant Scheme) / Account Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit: [redacted]

Address: **HQ Hereford** [redacted]

Charity name and Charity Commission/Regulator registered number: **1130118**

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Service Fund Regulations Constitution Dated 13 Jul 2022 Regimental Standing Orders Queens Regulations

Objects of the Charity	Provide welfare support to individuals and their families of the Regiment.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of the Commanding Officers

Trustee induction and training	Briefing given by IA and SFM as to the duties of Trustees as per SFRs, the Constitution, RSOs and QRs.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	To benefit in assistance in welfare and personnel in financial difficulty.
Summary of main achievements of the Charity during the year	No main achievements.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	The charity is now in a good position and this report reflects the true worth of funds held. The FM is now advised to review all income streams (i.e. Benefactors) to ensure they are commensurate with the charity's needs.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil

Investments selection policy and performance of those investments.	Nil

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	[redacted]

Serious Incidents	Nil

Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capabilities to undertake the roles demanded of it including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake.)

*delete as appropriate.
** replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or ' *providing and supporting sporting and adventure training activities.*

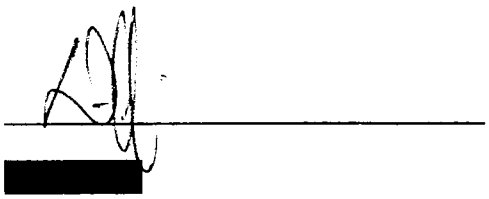
Additional comments (include any declarations which were not correct).

1. Audit Period. The audit period for [redacted] was held between 1 Apr 22 to 31 Mar 23.

2. Management. The Internal Auditor and Senior Fund Manager have continued to provide sound advice and guidance to the Fund Managers during this audit period and direction given by the Regimental Accountant and IA has been followed.

3. Duties. All members of the Regimental Accountant Scheme are reminded of the need to carry out their respective duties diligently and in accordance with SFRs.

4. Conclusion. I congratulate the respective Fund Managers who have continued to deliver during this audit period.

Signature 

Name [redacted]

Date: _____

Appointment Commanding Officer

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/~~we~~ are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

a. Fund Manager training has been conducted in accordance with SFRs.

b. I have read and agree with Fund Manager's Comments.

Signature _____

Name [redacted]

Date: _____ Appointment RAO

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

a. Examine the accounts (under section 43(3)(a) of the Act).

b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).

c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

a. Which gives me reasonable cause to believe that in any material respect the requirements:

(1) To keep accounting records in accordance with section 41 of the 1993 Act:

(2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

[redacted] - 1514s 22/23:

SO2 SPS – Independent Examiner's Report on the Accounts, and Comments:
Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies):
Give here brief details of any items that the examiner wishes to disclose.

SO2 SPS Comments: CLOCKTOWER FUND

1. I have reviewed the fund's income over the last 2 audit periods and its genuine income has not exceeded the £250,000.00 threshold set out through the Charities Commission in any of these years.
2. The operation and structure of the Charity is understood.
3. In the compilation of the report, I have referred to the Unit's annual G1 Audit Self-assessment support inspection report when required.
4. I have examined the AB397 balances at the end of the Audit period and the funds remain healthy.
5. During the Unit's annual assurance visit and appropriate level of sampling was conducted on all accounting records and subsidiary books.
6. The final accounts, and G1 Audit Report, have revealed no unusual items, unexpected fluctuations, or inconsistencies. The assets and liabilities are consistent with the type of activities that the charity operates.
7. The fund operates on the accrual's basis conforming with s.42(1) of the CC regulations.
8. The accounting policies are consistent in application and appropriate to the activities of the charity.
9. There is no event that has led to the adverse impact on the worth of the charity subsequent to this report.
10. No restricted funds are overspent.
11. There has been no deliberate act of misconduct in the administration of the charity.

The following additional comments are highlighted for info / action:

1. Income: £35,541.37. Expenditure: £48,323.95. The Income Vs Expenditure balance stood at -£12,782.58. Total Funds: £18,654.07. Given current expenditure totals, continual oversight on expenditure within 24/25 FY should be observed given the loss to the fund within 22/23 FY.
2. The GPF balance: £1,337.88. Expenditure outweighs income. FM is advised to provide close oversight to avoid any of the funds moving into Deficit.
3. There is no Capital Property.
4. There are no Debtors.
5. Creditors are all accounted for and cover HMRC / VAT commitments only. The timelines for these entries are <3 months.
6. The Restricted funds have reduced from £50K+ to £17k+ within 2 FYs. The FM should continue to have close oversight on this fund to avoid moving into deficit.
7. The Restricted fund for 'Gainshare' (R076) and CTF Admin (R115) should be either deleted (as not used) or moved to a G Code (donation) to alleviate the need for an extra fund which appears to not be used (Operator Housekeeping). This also applies to the 'Everclick' Restricted fund regarding use or deletion.
8. The Restricted fund for 'Campervan' (R102) is low (£23.82). Given the current need for ongoing expenditure, a robust Financial plan is required to ensure sustainability and that the fund does not enter a deficit balance again.
9. The MT report Para 8 highlights employee payments, but the table shows '0' employees (with a total of 3 at bottom of table); deemed to be a clerical error and should be rectified going forward.

10. The FM report 2a declares all previous observations have been cleared. This statement requires clarification due to direction issued to close 'Gainshare' Restricted Fund (R076) on the 21/22 FY report but remains on fund accounts.

11. FM Report within 2c is a duplicate insert from 21/22 FY which does not provide oversight and analysis for the Managing Trustee. This insert should be rewritten or omitted.

12. There is no Managing Trustee date entered within the MT report to confirm when the evidence was viewed.

13. The IA comments within this account does provide adequate supporting analysis to the observations that have been highlighted (no analysis and output to better support the Managing Trustee).

14. The IA comments have no date applied next to their signature.

Independent Examiner's Signature: _____

Rank / Intls / Surname: _[redacted]_____

Appointment: SO2 SPS HQ 160(WELSH) BDE_

Date: 15 Jan 24

Statement of Financial Activities as at 31/03/2023

Paxton+

Printed: 20/04/2023
[redacted]
CLOCKTOWER

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	1,100.00	0.00	0.00	1,100.00	403.00
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	0.00	4,963.63	0.00	4,963.63	21,641.67
Other Incoming Resources	0.00	29,477.74	0.00	29,477.74	17,434.77
Total Incoming Resources	**1,100.00**	**34,441.37**	**0.00**	**35,541.37**	**39,479.44**
Resources Expended Cost of Generating Funds					
Investment Management Costs	48.00	0.00	0.00	48.00	62.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	501.70	3,737.73	0.00	4,239.43	17,562.34
Governance Costs	960.26	0.00	0.00	960.26	1,103.24
Grants and Donations	385.00	0.00	0.00	385.00	1,190.64
Other Costs	0.00	42,691.26	0.00	42,691.26	43,335.12
Total Resources Expended	**1,894.96**	**46,428.99**	**0.00**	**48,323.95**	**63,253.34**
Net Incoming/Outgoing Resources Before Transfers	**-794.96**	**-11,987.62**	**0.00**	**-12,782.58**	**-23,773.90**
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	**-794.96**	**-11,987.62**	**0.00**	**-12,782.58**	**-23,773.90**
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	**-794.96**	**-11,987.62**	**0.00**	**-12,782.58**	**-23,773.90**
Reconciliation of Funds					
Total funds brought forward from previous year	**2,132.84**	**29,303.81**	**0.00**	**31,436.65**	
Total funds carried forward	**1,337.88**	**17,316.19**	**0.00**	**18,654.07**	

March 2023

End of last year		Balance	
	Fixed Assets		
0.00	CAPITAL PROPERTY	0.00	
0.00	Total Fixed Assets		0.00
	Current Assets		
35,600.31	CENTRAL BANK	22,887.11	
0.00	INVESTMENTS	0.00	
0.00	DEBTORS	0.00	
35,600.31	Total Current Assets		22,887.11
35,600.31	Total Assets		22,887.11
	Liabilities		
4,163.66	CREDITORS	4,233.04	
0.00	VAT CONTROL	0.00	
0.00	VAT PAYABLE	0.00	
(4,163.66)	Total Liabilities		(4,233.04)
31,436.65	Total Assets Minus Liabilities		18,654.07
	Total Funds		
29,303.81	Total Restricted Funds	17,316.19	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
2,132.84	Accumulated Trading & GPF	1,337.88	
31,436.65	Total Funds		18,654.07

End of last year		Balance	
	Funds Analysis		
	Designated Funds		
0.00			0.00
	Restricted Funds		
8,000.00	MOONFEST	8,000.00	
0.00	GAINSHARE	0.00	
1,357.14	CAMPER VAN	23.82	
4,000.00	C/H BURIAL REFURB	2,660.22	
31.15	FOUNDATION	1,930.17	
15,529.64	HISTORIAN	4,316.10	
385.88	EVERCLICK INCOME	385.88	
0.00	CTF ADMIN	0.00	
29,303.81			17,316.19
	Endowment Funds		
0.00			0.00
	Trading and General Purpose Funds		
0.00	Trading surplus	0.00	
0.00	Non Primary Purpose trading surplus	0.00	
(2,361.63)	General Purpose Fund surplus	(794.96)	
(2,361.63)	Trading & GPF surplus		(794.96)
4,494.47	Balance at last balance sheet		2,132.84
2,132.84	Accumulated Trading & GPF		1,337.88
31,436.65	Grand total		18,654.07

Signature of A/C Holder/Fund Manager

Date 02/05/23

Signature of Managing Trustee

Date

March 2023

	Turnover this month	Turnover year to date
COST OF GOODS SOLD		
(A)	0.00	0.00
Value of goods disposed at cost		
(B)	0.00	0.00
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
INCOME FROM SALES		
INCOME FROM SALES (D)	0.00	0.00
SURPLUS		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
Gross profit is therefore:	100 %	100 %
E x 100 / C %		
NET SURPLUS (F)	0.00	0.00
Total Percentage is therefore:	100 %	100 %
F x 100 / C %		

March 2023

	Turnover this month		Turnover year to date	
GPF Analysis				
Income				
Voluntary Income				
G001 DONATIONS AND WELFARE IN	0.00		1,100.00	
G002 PRINT INCOME	0.00		0.00	
G003 INSURANCE	0.00		0.00	
G005 HOLIDAY HOUSE INCOME	0.00		0.00	
G049 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		1,100.00
Activities for Generating Funds				
		0.00		0.00
Investment Income				
G125 INTEREST	0.00		0.00	
G126 INVESTMENT INCOME	0.00		0.00	
		0.00		0.00
Income Resources from Charitable Activiti				
Trading Income	0.00		0.00	
G158 UNCASHED CHEQUES	0.00		0.00	
G170 FRAMING & ENGRAVING	0.00		0.00	
G299 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		0.00
Other Income				
Non Primary Purpose Trading Income	0.00		0.00	
G308 INCOME	0.00		0.00	
G399 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		0.00
Internal Transfers In				
G400 TRANSFERS IN	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
		0.00		0.00
Unrealised Gains on Investment Assets				
G460 INVESTMENT GAINS	0.00		0.00	
		0.00		0.00
GPF Total Income		0.00		1,100.00

	Turnover this month		Turnover year to date	
Expenditure				
Investment Management Costs				
G500 BANK CHARGES	48.00		48.00	
		48.00		48.00
Costs of Generating Funds				
		0.00		0.00
Charitable Activities				
Trading costs	0.00		0.00	
G600 H4H EQUIP REPAIR	0.00		501.70	
G601 EXPEDITIONS	0.00		0.00	
G602 BAR AND MESSING	0.00		0.00	
G603 WELFARE PAYMENTS	0.00		0.00	
G650 EXPENDABLE PROPERTY	0.00		0.00	
G749 EXPENDITURE (SHADOW COD]	0.00		0.00	
		0.00		501.70
Governance Costs				
G750 INSURANCE	0.00		161.28	
G751 POSTAGE	0.00		204.00	
G752 GOVERNANCE COST	50.40		589.80	
G753 STATIONERY	0.00		5.18	
		50.40		960.26
Grants and Donations				
G771 WREATHS AND FLOWERS	0.00		0.00	
G772 AUCTION GOODS	0.00		0.00	
G777 ENTERTAINING	0.00		250.00	
G778 GIFTS	0.00		0.00	
G779 DONATIONS	0.00		135.00	
G799 EXPENDITURE (SHADOW COD]	0.00		0.00	
		0.00		385.00
Other Costs				
Non Primary Trading Costs	0.00		0.00	
G800 FRAMING & ENGRAVING	0.00		0.00	
G801 MEDICAL EXPENSES	0.00		0.00	
G802 MEDICAL EQUIPMENT	0.00		0.00	
G804 PRI PURCHASES	0.00		0.00	
G806 HISTORY ROOM	0.00		0.00	
G807 PROPERTY DEPRECIATION	0.00		0.00	
G808 H/HOME EXPENDITURE	0.00		0.00	
G899 EXPENDITURE (SHADOW COD]	0.00		0.00	
		0.00		0.00
Internal Transfers Out				
G900 TRANFERS OUT	0.00		0.00	

	Turnover this month	Turnover year to date
	0.00	0.00
Unrealised Losses on Investments		
	0.00	0.00
GPF Total Expenditure	98.40	1,894.96
GPF Income Over Expenditure	-98.40	-794.96

	Turnover this month	Turnover year to date
Trading Account Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00

	Turnover this month		Turnover year to date	
Restricted Funds Analysis				
Income				
Voluntary Income				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Activities for Generating Funds				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Investment Income				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Income Resources from Charitable Activiti				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		1,666.65	
R106 C/H BURIAL REFURB	-2,679.56		-2,679.56	
R110 FOUNDATION	0.00		5,976.54	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		-2,679.56		4,963.63
Other Incoming Resources				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		26,613.58	
R114 EVERCLICK INCOME	0.00		0.00	

	Turnover this month		Turnover year to date	
R115 CTF ADMIN	0.00		2,864.16	
		0.00		29,477.74
Total Income excluding transfers		-2,679.56		34,441.37

	Turnover this month		Turnover year to date	
Expenditure				
Investment Management Costs				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Charitable Activities				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		999.99	
R106 C/H BURIAL REFURB	-1,339.78		-1,339.78	
R110 FOUNDATION	0.00		4,077.52	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		-1,339.78		3,737.73
Governance Costs				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Grants and Donations				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00

	Turnover this month		Turnover year to date	
Other Costs				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	333.33		1,999.98	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	3,581.47		37,827.12	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	318.24		2,864.16	
		4,233.04		42,691.26
Total Expenditure excluding transfers		2,893.26		46,428.99
Internal Transfers				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Restricted funds Income Over Expenditure		-5,572.82		-11,987.62

	Turnover this month	Turnover year to date
Designated Funds Analysis		
Income		
Voluntary Income		
	0.00	0.00
Activities for Generating Funds		
	0.00	0.00
Investment Income		
	0.00	0.00
Income Resources from Charitable Activiti		
	0.00	0.00
Other Incoming Resources		
	0.00	0.00
Total Income excluding transfers	0.00	0.00

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs		
	0.00	0.00
Costs of Generating Funds		
	0.00	0.00
Charitable Activities		
	0.00	0.00
Governance Costs		
	0.00	0.00
Grants and Donations		
	0.00	0.00
Other Costs		
	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
	0.00	0.00
Designated funds Income Over Expenditur	0.00	0.00

	Turnover this month	Turnover year to date
Endowment Funds Analysis		
Income		
Voluntary Income		
	0.00	0.00
Activities for Generating Funds		
	0.00	0.00
Investment Income		
	0.00	0.00
Income Resources from Charitable Activiti		
	0.00	0.00
Other Incoming Resources		
	0.00	0.00
Total Income excluding transfers	0.00	0.00

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs		
	0.00	0.00
Costs of Generating Funds		
	0.00	0.00
Charitable Activities		
	0.00	0.00
Governance Costs		
	0.00	0.00
Grants and Donations		
	0.00	0.00
Other Costs		
	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
	0.00	0.00
Endowment funds Income Over Expenditu	0.00	0.00

HQ HEREFORD GARRISON CLOCKTOWER FUND

England & Wales - Charity number 1130118

Accounts

Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Unit [redacted]

Address **HQ HEREFORD GARRISON, STIRLING LINES, HEREFORD, HR4 7DD**

In respect of the **CLOCKTOWER** Fund/Charity

Charity Commission/Regulator registered number 1130118

For the period from **01 APR 21** to **31 MAR 22**

Managing Trustee(s) during the period:

From	**01 APR 2021**	**to**	**06 OCT 2021**	**Name**	[redacted]
From	**06 OCT 2021**	**to**	**31 MAR 22**	**Name**	[redacted]

Fund Manager(s) during the period:

From	**01 APR 2021**	**to**	**08 NOV 2021**	**Name**	[redacted]
From	**08 NOV 2021**	**to**	**22 NOV 2021**	**Name**	[redacted]
From	**22 NOV 2021**	**to**	**31 MAR 2022**	**Name**	[redacted]

Internal Auditor(s) during the period:

From	**01 APR 2021**	**to**	**12 JUL 2021**	**Name**	[redacted]
From	**12 JUL 2021**	**to**	**31 MAR 2022**	**Name**	[redacted]

Associate Auditor(s) during the period:

Regimental Accountant(s) during the period:

From	**01 APR 2021**	**to**	**10 JAN 2022**	**Name**	[redacted]
From	**10 JAN 2022**	**to**	**31 MAR 2022**	**Name**	[redacted]

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment - Straight Line over a period of 2 – 10 years.
Motor vehicles - Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
N/A			
	Total grants to institutions		

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A		
Total		

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Balance b/f			
Purchases			
Sales & W/Os			
Depreciation			
Balance c/f			

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£0.00
Add additions to investments at cost (investments purchased)	£0.00
Less disposals at carrying value (investments sold)	£0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	£0.00
Carrying value (market value) at end of year	£0.0*
*All investments are still live, but have been transferred to the Foundation so the Fund does not account from them since Feb 16	

Breakdown of Market Values at

Year End	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	£0	£0	£0	£0	£0
Investments listed on a recognised stock exchange	£0	£0	£0	£0	£0
Investments held in unit trusts or other collective investment schemes	£0	£0	£0	£0	£0
Investments in subsidiary or connected undertakings and companies	£0	£0	£0	£0	£0
Securities not listed on a recognised Stock Exchange	£0	£0	£0	£0	£0
Cash held as part of the investment portfolio	£0	£0	£0	£0	£0
Other investments	£0	£0	£0	£0	£0
Total	£0	£0	£0	£0	£0

6. List of Debtors

Debtor	Date of Debt	Amount
N/A		
	Total	£0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
SEE ATTACHED	<3MONTHS	£4,163.66
	Total	£4,163.66

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	£44,946.84	£43,143.96
Employer's National Insurance paid	£3,903.24	£3,812.16
Pension Contributions paid	£1,113.84	£1,092.00
Total staff costs	£49,963.92	£48,048.12

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	0	0
Charitable activities	0	0
Other	3	3
Total	3	3

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	£0	£0

10. Restricted/Endowment Funds **SEE ATTACHED SOFA REPORT**

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R021 MOONFEST	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R076 GAINSHARE	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R102 CAMPERVAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R106 C/H BURIAL REFURB	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

R110 FOUNDATION	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R111 HISTORIAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R114 EVERCLICK INC	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R115 CTF ADMIN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.

2. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Previous observations *have/~~have not~~ been actioned.

   b. There has been no movement on the following Restricted Funds:

      R076 Gainshare
      R106 Church House Burial Refurb

   c. Although the Clocktower Fund does not have Capital Property, the Insurance Policy (*SF907764)* has a general property value of £11,500.00. This is to cover the temporary loan of museum items to the Regiment. The Regiment's Historian will review items and update/return. Consequently, the insurance policy will be increased/decreased accordingly.

   d. The worth of the Fund has decreased from £97,865.92 to £39,479.44.

OC HQ SQN

14 JUN 2022

MAB 2

Date:

Signature

Name [redacted]

Fund Manager (Regimental Accountant Scheme) / Account Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit [redacted]

Address: HQ Hereford Garrison, Stirling Lines, HEREFORD, HR4 7DD

Charity name and Charity Commission/Regulator registered number: 1130118

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Service Fund Regulations Constitution Dated 21 May 2019 Regimental Standing Orders Queens Regulations

Objects of the Charity	Provide welfare support to individuals and their families of the Regiment.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of the Commanding Officers

Trustee induction and training	Briefing given by IA and SFM as to the duties of Trustees as per SFRs, the Constitution, RSOs and QRs.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	To benefit in assistance in welfare and personnel in financial difficulty.
Summary of main achievements of the Charity during the year	No main achievements.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	The charity is now in a good position and this report reflects the true worth of funds held. The FM is now advised to review all income streams (i.e. Benefactors) to ensure they are commensurate with the charity's needs.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil

Investments selection policy and performance of those investments.	Nil

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	[redacted]

Serious Incidents	Nil

Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capabilities to undertake the roles demanded of it including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake.)

*delete as appropriate.
** replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or ' *providing and supporting sporting and adventure training activities.*

Additional comments (include any declarations which were not correct.

Signature _____

Name [redacted]

Date: 14 JUN 22

Appointment Commanding Officer

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/~~we~~ are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

a. The Funds have been handed over in the financial year. Additionally, Fund Manager training has been conducted in accordance with SFRs.

b. I have read and agree with Fund Manager's Comments.

Signature _____

Name [redacted]

Date: 14 JUN 22

Appointment RAO

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

a. Examine the accounts (under section 43(3)(a) of the Act).

b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).

c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

a. Which gives me reasonable cause to believe that in any material respect the requirements:

(1) To keep accounting records in accordance with section 41 of the 1993 Act:

(2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner's Signature _____

Name [redacted]

Date: _____

Appointment SO2 AGC (SPS)

Statement of Financial Activities as at 31/03/2022

Paxton+

Printed: 09/05/2022

CLOCKTOWER

[redacted]

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	403.00	0.00	0.00	403.00	35,430.80
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	0.00	21,641.67	0.00	21,641.67	9,065.54
Other Incoming Resources	0.00	17,434.77	0.00	17,434.77	53,369.58
Total Incoming Resources	**403.00**	**39,076.44**	**0.00**	**39,479.44**	**97,865.92**
Resources Expended Cost of Generating Funds					
Investment Management Costs	62.00	0.00	0.00	62.00	126.40
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	207.25	17,355.09	0.00	17,562.34	60.00
Governance Costs	1,103.24	0.00	0.00	1,103.24	1,253.18
Grants and Donations	1,190.64	0.00	0.00	1,190.64	1,066.50
Other Costs	201.50	43,133.62	0.00	43,335.12	61,727.55
Total Resources Expended	**2,764.63**	**60,488.71**	**0.00**	**63,253.34**	**64,233.63**
Net Incoming/Outgoing Resources Before Transfers	**-2,361.63**	**-21,412.27**	**0.00**	**-23,773.90**	**33,632.29**
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	**-2,361.63**	**-21,412.27**	**0.00**	**-23,773.90**	**33,632.29**
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	**-2,361.63**	**-21,412.27**	**0.00**	**-23,773.90**	**33,632.29**
Reconciliation of Funds					
Total funds brought forward from previous year	**4,494.47**	**50,716.08**	**0.00**	**55,210.55**	
Total funds carried forward	**2,132.84**	**29,303.81**	**0.00**	**31,436.65**	

[redacted]

March 2022

End of last year		Balance	
	Fixed Assets		
0.00	CAPITAL PROPERTY	0.00	
0.00	Total Fixed Assets		0.00
	Current Assets		
64,520.14	CENTRAL BANK	35,600.31	
0.00	INVESTMENTS	0.00	
0.00	DEBTORS	0.00	
64,520.14	Total Current Assets		35,600.31
64,520.14	Total Assets		35,600.31
	Liabilities		
9,309.59	CREDITORS	4,163.66	
0.00	VAT CONTROL	0.00	
0.00	VAT PAYABLE	0.00	
(9,309.59)	Total Liabilities		(4,163.66)
55,210.55	Total Assets Minus Liabilities		31,436.65
	Total Funds		
50,716.08	Total Restricted Funds	29,303.81	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
4,494.47	Accumulated Trading & GPF	2,132.84	
55,210.55	Total Funds		31,436.65

[redacted]

End of last year		Balance	
	Funds Analysis		
	Designated Funds		
0.00			0.00
	Restricted Funds		
0.00	MOONFEST	8,000.00	
0.00	GAINSHARE	0.00	
5,157.10	CAMPER VAN	1,357.14	
4,000.00	C/H BURIAL REFURB	4,000.00	
384.60	FOUNDATION	31.15	
36,609.62	HISTORIAN	15,529.64	
745.88	EVERCLICK INCOME	385.88	
3,818.88	CTF ADMIN	0.00	
50,716.08			29,303.81
	Endowment Funds		
0.00			0.00
	Trading and General Purpose Funds		
0.00	Trading surplus	0.00	
0.00	Non Primary Purpose trading surplus	0.00	
(1,753.51)	General Purpose Fund surplus	(2,361.63)	
(1,753.51)	Trading & GPF surplus		(2,361.63)
6,247.98	Balance at last balance sheet		4,494.47
4,494.47	Accumulated Trading & GPF		2,132.84
55,210.55	Grand total		31,436.65

Signature of A/C Holder/Fund Manager

Date 21 Jun 22

Signature of Managing Trustee

Date 21 JUN 22

DESIGN 4

[redacted]

March 2022

	Turnover this month		Turnover year to date	
GPF Analysis				
Income				
Voluntary Income				
G001 DONATIONS AND WELFARE IN(	15.00		403.00	
G002 PRINT INCOME	0.00		0.00	
G003 INSURANCE	0.00		0.00	
G005 HOLIDAY HOUSE INCOME	0.00		0.00	
G049 INCOME (SHADOW CODE)	0.00		0.00	
		15.00		403.00
Activities for Generating Funds				
		0.00		0.00
Investment Income				
G125 INTEREST	0.00		0.00	
G126 INVESTMENT INCOME	0.00		0.00	
		0.00		0.00
Income Resources from Charitable Activiti				
Trading Income	0.00		0.00	
G158 UNCASHED CHEQUES	0.00		0.00	
G170 FRAMING & ENGRAVING	0.00		0.00	
G299 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		0.00
Other Income				
Non Primary Purpose Trading Income	0.00		0.00	
G308 INCOME	0.00		0.00	
G399 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		0.00
Internal Transfers In				
G400 TRANSFERS IN	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
		0.00		0.00
Unrealised Gains on Investment Assets				
G460 INVESTMENT GAINS	0.00		0.00	
		0.00		0.00
GPF Total Income		15.00		403.00

[redacted]

	Turnover this month		Turnover year to date	
Expenditure				
Investment Management Costs				
G500 BANK CHARGES	62.00		62.00	
		62.00		62.00
Costs of Generating Funds				
		0.00		0.00
Charitable Activities				
Trading costs	0.00		0.00	
G600 H4H EQUIP REPAIR	0.00		0.00	
G601 EXPEDITIONS	0.00		0.00	
G602 BAR AND MESSING	0.00		0.00	
G603 WELFARE PAYMENTS	0.00		0.00	
G650 EXPENDABLE PROPERTY	0.00		207.25	
G749 EXPENDITURE (SHADOW CODI	0.00		0.00	
		0.00		207.25
Governance Costs				
G750 INSURANCE	0.00		159.04	
G751 POSTAGE	0.00		0.00	
G752 GOVERNANCE COST	47.40		944.20	
G753 STATIONERY	0.00		0.00	
		47.40		1,103.24
Grants and Donations				
G771 WREATHS AND FLOWERS	0.00		233.64	
G772 AUCTION GOODS	0.00		0.00	
G777 ENTERTAINING	0.00		0.00	
G778 GIFTS	0.00		0.00	
G779 DONATIONS	0.00		957.00	
G799 EXPENDITURE (SHADOW CODI	0.00		0.00	
		0.00		1,190.64
Other Costs				
Non Primary Trading Costs	0.00		0.00	
G800 FRAMING & ENGRAVING	0.00		201.50	
G801 MEDICAL EXPENSES	0.00		0.00	
G802 MEDICAL EQUIPMENT	0.00		0.00	
G804 PRI PURCHASES	0.00		0.00	
G806 HISTORY ROOM	0.00		0.00	
G807 PROPERTY DEPRECIATION	0.00		0.00	
G808 H/HOME EXPENDITURE	0.00		0.00	
G899 EXPENDITURE (SHADOW CODI	0.00		0.00	
		0.00		201.50
Internal Transfers Out				
G900 TRANFERS OUT	0.00		0.00	

[redacted]

	Turnover this month	Turnover year to date
	0.00	0.00
Unrealised Losses on Investments		
	0.00	0.00
GPF Total Expenditure	109.40	2,764.63
GPF Income Over Expenditure	-94.40	-2,361.63

[redacted]

	Turnover this month	Turnover year to date
Trading Account Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00

	Turnover this month		Turnover year to date	
Restricted Funds Analysis				
Income				
Voluntary Income				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Activities for Generating Funds				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Investment Income				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Income Resources from Charitable Activiti				
R021 MOONFEST	0.00		8,000.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		-333.33	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		13,975.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		21,641.67
Other Incoming Resources				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		200.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		17,553.01	
R114 EVERCLICK INCOME	0.00		0.00	

[redacted]

	Turnover this month		Turnover year to date	
R115 CTF ADMIN	0.00	0.00	-318.24	17,434.77
Total Income excluding transfers		0.00		39,076.44

[redacted]

	Turnover this month		Turnover year to date	
Expenditure				
Investment Management Costs				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Charitable Activities				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	333.33		2,666.64	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		14,328.45	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	260.00		360.00	
R115 CTF ADMIN	0.00		0.00	
		593.33		17,355.09
Governance Costs				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Grants and Donations				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00

[redacted]

	Turnover this month		Turnover year to date	
Other Costs				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		999.99	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	3,512.09		38,632.99	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	318.24		3,500.64	
		3,830.33		43,133.62
Total Expenditure excluding transfers		4,423.66		60,488.71
Internal Transfers				
R021 MOONFEST	0.00		0.00	
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Restricted funds Income Over Expenditure		-4,423.66		-21,412.27

[redacted]

	Turnover this month	Turnover year to date
Designated Funds Analysis		
Income		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
Total Income excluding transfers	0.00	0.00

[redacted]

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
Designated funds Income Over Expenditur	0.00	0.00

	Turnover this month	Turnover year to date
Endowment Funds Analysis		
Income		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
Total Income excluding transfers	0.00	0.00

[redacted]

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
Endowment funds Income Over Expenditu	0.00	0.00

DESIGN 1

[redacted]

March 2022

	Turnover this month	Turnover year to date
COST OF GOODS SOLD		
(A)	0.00	0.00
Value of goods disposed at cost		
(B)	0.00	0.00
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
INCOME FROM SALES		
INCOME FROM SALES (D)	0.00	0.00
SURPLUS		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
Gross profit is therefore:	100 %	100 %
E x 100 / C %		
NET SURPLUS (F)	0.00	0.00
Total Percentage is therefore:	100 %	100 %
F x 100 / C %		

[redacted]

Balance date to end of March 2022
All nominal codes
Without cost centre codes shown

A\C Code	Name	Balance		Year Movement	
B100	CAPITAL PROPERTY	0.00		0.00	
B500	DEBTORS	0.00		0.00	
B650	CENTRAL BANK	35,600.31			-28,919.83
B653	INVESTMENTS	0.00		0.00	
B700	CREDITORS		-4,163.66	5,145.93	
B750	VAT CONTROL	0.00		0.00	
B760	VAT PAYABLE	0.00		0.00	
B900	ACCUMULATED GPF		-4,494.47	1,753.51	
B998	SUSPENSE ACCOUNT	0.00		0.00	
R021	MOONFEST		-8,000.00		-8,000.00
R076	GAINSHARE	0.00		0.00	
R102	CAMPER VAN		-1,357.14	3,799.96	
R106	C/H BURIAL REFURB		-4,000.00	0.00	
R110	FOUNDATION		-31.15	353.45	
R111	HISTORIAN		-15,529.64	21,079.98	
R114	EVERCLICK INCOME		-385.88	360.00	
R115	CTF ADMIN	0.00		3,818.88	
		35,600.31	-37,961.94	36,311.71	-36,919.83
		-2,361.63.		-608.12	

[redacted]

A\C Code	Name	Balance	Month Movement
G001	DONATIONS AND WELFARE INCOME	-403.00	-15.00
G002	PRINT INCOME	0.00	0.00
G003	INSURANCE	0.00	0.00
G005	HOLIDAY HOUSE INCOME	0.00	0.00
G049	INCOME (SHADOW CODE)	0.00	0.00
G125	INTEREST	0.00	0.00
G126	INVESTMENT INCOME	0.00	0.00
G158	UNCASHED CHEQUES	0.00	0.00
G170	FRAMING & ENGRAVING	0.00	0.00
G299	INCOME (SHADOW CODE)	0.00	0.00
G308	INCOME	0.00	0.00
G399	INCOME (SHADOW CODE)	0.00	0.00
G400	TRANSFERS IN	0.00	0.00
G460	INVESTMENT GAINS	0.00	0.00
G500	BANK CHARGES	62.00	62.00
G600	H4H EQUIP REPAIR	0.00	0.00
G601	EXPEDITIONS	0.00	0.00
G602	BAR AND MESSING	0.00	0.00
G603	WELFARE PAYMENTS	0.00	0.00
G650	EXPENDABLE PROPERTY	207.25	0.00
G749	EXPENDITURE (SHADOW CODE)	0.00	0.00
G750	INSURANCE	159.04	0.00
G751	POSTAGE	0.00	0.00
G752	GOVERNANCE COST	944.20	47.40
G753	STATIONERY	0.00	0.00
G771	WREATHS AND FLOWERS	233.64	0.00
G772	AUCTION GOODS	0.00	0.00
G777	ENTERTAINING	0.00	0.00
G778	GIFTS	0.00	0.00
G779	DONATIONS	957.00	0.00
G799	EXPENDITURE (SHADOW CODE)	0.00	0.00
G800	FRAMING & ENGRAVING	201.50	0.00
G801	MEDICAL EXPENSES	0.00	0.00
G802	MEDICAL EQUIPMENT	0.00	0.00
G804	PRI PURCHASES	0.00	0.00

[redacted]

A\C Code	Name	Balance		Month Movement	
G806	HISTORY ROOM	0.00		0.00	
G807	PROPERTY DEPRECIATION	0.00		0.00	
G808	H/HOME EXPENDITURE	0.00		0.00	
G899	EXPENDITURE (SHADOW CODE)	0.00		0.00	
G900	TRANFERS OUT	0.00		0.00	
T740	SALES DISCOUNTS GIVEN	0.00		0.00	
T750	PURCHASE DISCOUNTS TAKEN	0.00		0.00	
		2,764.63	-403.00	109.40	-15.00
		2,361.63		94.40	
		0.00			

Sales Account Balance

Mess Member	Balance
Member no:	
	Totals

[redacted]

All supplier names
Accounting month is March 2022
N

Supplier	Balance	03/22	02/22	01/22	12/21	11/21 +	Unallocated
HMIT	509.60	509.60	0.00	0.00	0.00	0.00	0.00
HMIT NI	600.91	600.91	0.00	0.00	0.00	0.00	0.00
NI PENS	247.52	247.52	0.00	0.00	0.00	0.00	0.00
PENS WAGES	2,805.63	2,805.63	0.00	0.00	0.00	0.00	0.00
WAGES							
Totals	4,163.66	4,163.66	0.00	0.00	0.00	0.00	0.00

DESIGN 4

[redacted] CLOCKTOWER

March 2022

	Turnover this month	Turnover year to date
COST OF GOODS SOLD		
(A)	0.00	0.00
Value of goods disposed at cost		
(B)	0.00	0.00
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
INCOME FROM SALES		
INCOME FROM SALES (D)	0.00	0.00
SURPLUS		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
Gross profit is therefore:	100 %	100 %
E x 100 / C %		
NET SURPLUS (F)	0.00	0.00
Total Percentage is therefore:	100 %	100 %
F x 100 / C %		

HQ HEREFORD GARRISON CLOCKTOWER FUND

England & Wales - Charity number 1130118

Accounts

Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Unit **MAB2**

Address **HQ HEREFORD GARRISON, STIRLING LINES, HEREFORD, HR4 7DD**

In respect of the **CLOCKTOWER** Fund/Charity

Charity Commission/Regulator registered number 1130118

For the period from **01 APR 20** to **31 MAR 21**

Managing Trustee(s) during the period:

From	01 APR 2020	to	31 MAR 2021	Name	[redacted]

Fund Manager(s) during the period:

From	01 APR 2020	to	08 FEB 2021	Name	[redacted]
From	08 FEB 2021	to	22 FEB 2021	Name	[redacted]
From	22 FEB 2021	to	31 MAR 2021	Name	[redacted]

Internal Auditor(s) during the period:

From	01 APR 2020	to	31 MAR 2021	Name	[redacted]

Associate Auditor(s) during the period:

Regimental Accountant(s) during the period:

From	01 APR 2020	to	20 AUG 2020	Name	[redacted]
From	20 AUG 2020	to	11 DEC 2020	Name	[redacted]
From	11 DEC 2020	to	31 MAR 2021	Name	[redacted]

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment - Straight Line over a period of 2 – 10 years.
Motor vehicles - Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
N/A			
	Total grants to institutions		

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A		
Total		

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Balance b/f			
Purchases			
Sales & W/Os			
Depreciation			
Balance c/f			

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£0.00
Add additions to investments at cost (investments purchased)	£0.00
Less disposals at carrying value (investments sold)	£0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	£0.00
Carrying value (market value) at end of year	£0.0*
*All investments are still live, but have been transferred to the Foundation so the Fund does not account from them since Feb 16	

Breakdown of Market Values at Year End

	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	£0	£0	£0	£0	£0
Investments listed on a recognised stock exchange	£0	£0	£0	£0	£0
Investments held in unit trusts or other collective investment schemes	£0	£0	£0	£0	£0
Investments in subsidiary or connected undertakings and companies	£0	£0	£0	£0	£0
Securities not listed on a recognised Stock Exchange	£0	£0	£0	£0	£0
Cash held as part of the investment portfolio	£0	£0	£0	£0	£0
Other investments	£0	£0	£0	£0	£0
Total	£0	£0	£0	£0	£0

6. List of Debtors

Debtor	Date of Debt	Amount
N/A		
	Total	£0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
SEE ATTACHED	<3MONTHS	£9,309.59
	Total	£9,309.59

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	£43,143.96	£41,975.07
Employer's National Insurance paid	£3,812.16	£3,560.94
Pension Contributions paid	£1,092.00	£1,204.61
Total staff costs	£48,048.12	£49,740.62

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	0	0
Charitable activities	0	0
Other	3	7
Total	3	7

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	£0	£0

10. Restricted/Endowment Funds SEE ATTACHED SOFA REPORT

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R076 GAINSHARE	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R102 CAMPERVAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R106 C/H BURIAL REFURB	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

R110 FOUNDATION	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R111 HISTORIAN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R114 EVERCLICK INC	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
R115 CTF ADMIN	Fund for the good and benefit of all charity members; The promotion of efficiency of the Regiment of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. *I/~~We~~ have stamped and signed the original books of account and the original records I/we have checked. All vouchers relating to this account period have been cancelled.

2. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Previous observations *have/~~have not~~ been actioned.

   b. Creditor MOONFEST – CHARITY SKYDIVE £8,000 – This was programmed on FOE to be completed in Mar 21. Due to COIVD restricted has been postponed until later in the year.

   c. No movement on the still active accounts:

      R076 Gainshare
      R106 Church House Burial Refurb
      R110 Foundation

      Due to COVID Restrictions and postponement of planned yearly refurbishment.

   d. Although Clocktower doesn't have Capital property holdings, the insurance policy (*SF907764, renewal due 13 Jun 21*) has a general property value of £11,500. This is to cover temporary loan of museum items to the regiment. The regiments historian will review items and update / return. Insurance policy will be increased / decreased accordingly.

   e. There has been an increase in the fund (£53,601.67 to £97,865.92). The financial plan had scheduled for a reduction in 2020/2021 income, and arrangements made to cover the Historian wages via other means. The receipt of the 2021/2022 wage bill for Regimental Historian has help towards this increase in value. Going forward, income will start up once the current restrictions have been lifted / reduced and regimental fund raising can restart, further increasing the value of the fund.

OC HQ SQN

05 MAY 2021

[redacted]

Signature

Name [redacted]

Date:

Fund Manager (Regimental Accountant Scheme) / Account Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Uni[redacted]

Address: HQ Hereford Garrison, Stirling Lines, HEREFORD, HR4 7DD

Charity name and Charity Commission/Regulator registered number: 1130118

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Service Fund Regulations Constitution Dated 31 MAR 2019 Regimental Standing Orders Queens Regulations

Objects of the Charity	Provide welfare support to individuals and their families of the Regiment.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of the Commanding Officers

Trustee induction and training	Briefing given by IA and SFM as to the duties of Trustees as per SFR's, Constitution, RSO's and QR's.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	To benefit in assistance in welfare and personnel in financial difficulty.
Summary of main achievements of the Charity during the year	No main achievements.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	The charity is now in a good position and this report reflects the true worth of funds held. The FM is now advised to review all income streams (i.e. Benefactors) to ensure they are commensurate with the charity's needs.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil

Investments selection policy and performance of those investments.	Nil

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	[redacted]

Serious Incidents	Nil

Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capabilities to undertake the roles demanded of it including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake.)

*delete as appropriate.
** replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or ' *providing and supporting sporting and adventure training activities.'*

Additional comments (include any declarations which were not correct.

I have no additional Comments.

Etc.

Signature E.C.—C.

Name [redacted]

Appointment Commanding Officer

Date: _____

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Funds have been handed over and Fund Manager training conducted as per SFRs.

   b. I have read and agree with fund managers comments.

   c. Fund management changes have been made over the past 12 months; this should show an improvement in the 2021/2022 FY.

Signature _____

Name [redacted]

Date: 07 MAY 21

Appointment RAO

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

a. Examine the accounts (under section 43(3)(a) of the Act).

b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).

c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

a. Which gives me reasonable cause to believe that in any material respect the requirements:

(1) To keep accounting records in accordance with section 41 of the 1993 Act:

(2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments - **Clocktower**

1. I have reviewed the Fund's income over the last three audit periods and it's genuine income has not exceeded £250k in any of these years: FY 18/19 £80,091.06, FY 19/20 £53,601.67 and FY 20/21 £97,865.92.
2. The operation and structure of the Charity is understood.
3. The unit has not yet conducted its annual assurance due to COVID-19 travel restrictions and so the report has not been referred to in the compilation of this report. A sample of accounts will be conducted once visits have resumed.
4. I have examined the PAXTON/AB 397 balances at the end of the audit period.
5. The final accounts and report from the 2020 G1A Self-Assessment Question set have revealed no unusual items, unexpected fluctuations or inconsistencies. The assets and liabilities are consistent with the type of activities the charities operates.
6. The Fund operates on an accrual's basis conforming with s.42(1).
7. The accounting policies are consistent in application and appropriate to the activities of the Charity.
8. There has been no event that has had an adverse impact on the worth of the charity subsequent to this report. No restricted funds are overspent.
9. The FM and IA are to note:
   a. The comments of the Fund Manager, Managing Trustee and Auditor are noted.
   b. The performance of the fund in relation to the current COVID-19 situation is noted and understood.
10. There have been no deliberate acts of misconduct in the administration of the charity.

Independent Examiner's Signature _____

Name [redacted]

Date: 21/05/21

Appointment SO2 SPS 160X

Statement of Financial Activities as at 31/03/2021

[redacted]

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	692.57	34,738.23	0.00	35,430.80	22,932.62
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	0.00	9,065.54	0.00	9,065.54	0.00
Other Incoming Resources	0.00	53,369.58	0.00	53,369.58	30,669.05
Total Incoming Resources	**692.57**	**97,173.35**	**0.00**	**97,865.92**	**53,601.67**
Resources Expended Cost of Generating Funds					
Investment Management Costs	126.40	0.00	0.00	126.40	59.63
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	60.00	0.00	60.00	0.00
Governance Costs	1,253.18	0.00	0.00	1,253.18	1,322.67
Grants and Donations	1,066.50	0.00	0.00	1,066.50	326.50
Other Costs	0.00	61,727.55	0.00	61,727.55	128,543.94
Total Resources Expended	**2,446.08**	**61,787.55**	**0.00**	**64,233.63**	**130,252.74**
Net Incoming/Outgoing Resources Before Transfers	**-1,753.51**	**35,385.80**	**0.00**	**33,632.29**	**-76,651.07**
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	**-1,753.51**	**35,385.80**	**0.00**	**33,632.29**	**-76,651.07**
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	**-1,753.51**	**35,385.80**	**0.00**	**33,632.29**	**-76,651.07**
Reconciliation of Funds					
Total funds brought forward from previous year	**6,247.98**	**15,330.28**	**0.00**	**21,578.26**	
Total funds carried forward	**4,494.47**	**50,716.08**	**0.00**	**55,210.55**	

[redacted]

March 2021		Balance	
End of last year			
	Fixed Assets		
0.00	CAPITAL PROPERTY	0.00	
			0.00
0.00	Total Fixed Assets		
	Current Assets		
34,978.91	CENTRAL BANK	64,520.14	
0.00	INVESTMENTS	0.00	
(8,000.00)	DEBTORS	0.00	
			64,520.14
26,978.91	Total Current Assets		64,520.14
26,978.91	Total Assets		
	Liabilities		
5,400.65	CREDITORS	9,309.59	
0.00	VAT CONTROL	0.00	
0.00	VAT PAYABLE	0.00	
			(9,309.59)
(5,400.65)	Total Liabilities		55,210.55
21,578.26	Total Assets Minus Liabilities		
	Total Funds		
15,330.28	Total Restricted Funds	50,716.08	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
6,247.98	Accumulated Trading & GPF	4,494.47	
			55,210.55
21,578.26	Total Funds		

[redacted]

End of last year		Balance	
	Funds Analysis		
	Designated Funds		
0.00			0.00
	Restricted Funds		
0.00	GAINSHARE	0.00	
100.00	CAMPER VAN	5,157.10	
4,000.00	C/H BURIAL REFURB	4,000.00	
384.60	FOUNDATION	384.60	
9,464.72	HISTORIAN	36,609.62	
1,380.96	EVERCLICK INCOME	745.88	
0.00	CTF ADMIN	3,818.88	
15,330.28			50,716.08
	Endowment Funds		
0.00			0.00
	Trading and General Purpose Funds		
0.00	Trading surplus	0.00	
0.00	Non Primary Purpose trading surplus	0.00	
(33,539.80)	General Purpose Fund surplus	(1,753.51)	
(33,539.80)	Trading & GPF surplus		(1,753.51)
39,787.78	Balance at last balance sheet		6,247.98
6,247.98	Accumulated Trading & GPF		4,494.47
21,578.26	Grand total		55,210.55

Signature of A/C Holder/Fund Manager

OC HQ SQN

Date 26 APR 2021

Signature of Managing Trustee

[redacted] E.C

Date 12/5/21.

DESIGN 2

[redacted]

March 2021

	Turnover this month		Turnover year to date	
GPF Analysis				
Income				
Voluntary Income				
G001 DONATIONS AND WELFARE IN(	0.00		611.93	
G002 PRINT INCOME	0.00		0.00	
G003 INSURANCE	0.00		80.64	
G005 HOLIDAY HOUSE INCOME	0.00		0.00	
G049 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		692.57
Activities for Generating Funds				
		0.00		0.00
Investment Income				
G125 INTEREST	0.00		0.00	
G126 INVESTMENT INCOME	0.00		0.00	
		0.00		0.00
Income Resources from Charitable Activiti				
Trading Income	0.00		0.00	
G158 UNCASHED CHEQUES	0.00		0.00	
G170 FRAMING & ENGRAVING	0.00		0.00	
G299 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		0.00
Other Income				
Non Primary Purpose Trading Income	0.00		0.00	
G308 INCOME	0.00		0.00	
G399 INCOME (SHADOW CODE)	0.00		0.00	
		0.00		0.00
Internal Transfers In				
G400 TRANSFERS IN	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
		0.00		0.00
Unrealised Gains on Investment Assets				
G460 INVESTMENT GAINS	0.00		0.00	
		0.00		0.00
GPF Total Income		0.00		692.57

[redacted]

	Turnover this month		Turnover year to date	
Expenditure				
Investment Management Costs				
G500 BANK CHARGES	126.40	126.40	126.40	126.40
Costs of Generating Funds		0.00		0.00
Charitable Activities				
Trading costs	0.00		0.00	
G600 H4H EQUIP REPAIR	0.00		0.00	
G601 EXPEDITIONS	0.00		0.00	
G602 BAR AND MESSING	0.00		0.00	
G603 WELFARE PAYMENTS	0.00		0.00	
G749 EXPENDITURE (SHADOW CODI	0.00	0.00		0.00
Governance Costs				
G750 INSURANCE	0.00		80.64	
G751 POSTAGE	0.00		0.00	
G752 GOVERNANCE COST	96.80		1,164.57	
G753 STATIONERY	0.00	96.80	7.97	1,253.18
Grants and Donations				
G771 WREATHS AND FLOWERS	0.00		0.00	
G772 AUCTION GOODS	0.00		0.00	
G777 ENTERTAINING	0.00		0.00	
G778 GIFTS	0.00		227.50	
G779 DONATIONS	0.00		839.00	
G799 EXPENDITURE (SHADOW CODI	0.00	0.00	0.00	1,066.50
Other Costs				
Non Primary Trading Costs	0.00		0.00	
G800 FRAMING & ENGRAVING	0.00		0.00	
G801 MEDICAL EXPENSES	0.00		0.00	
G802 MEDICAL EQUIPMENT	0.00		0.00	
G804 PRI PURCHASES	0.00		0.00	
G806 HISTORY ROOM	0.00		0.00	
G807 PROPERTY DEPRECIATION	0.00		0.00	
G808 H/HOME EXPENDITURE	0.00		0.00	
G899 EXPENDITURE (SHADOW CODI	0.00	0.00		0.00
Internal Transfers Out				
G900 TRANFERS OUT	0.00		0.00	
G901 DO NOT USE	0.00		0.00	

[redacted]

	Turnover this month		Turnover year to date	
		0.00		0.00
Unrealised Losses on Investments				
G950 INVESTMENT LOSS	0.00	0.00	0.00	0.00
GPF Total Expenditure		223.20		2,446.08
GPF Income Over Expenditure		-223.20		-1,753.51

[redacted]

	Turnover this month	Turnover year to date
Trading Account Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00

[redacted]

	Turnover this month		Turnover year to date	
Restricted Funds Analysis				
Income				
Voluntary Income				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		30,994.23	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		3,744.00	
		0.00		34,738.23
Activities for Generating Funds				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Investment Income				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Income Resources from Charitable Activiti				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		9,065.54	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		9,065.54
Other Incoming Resources				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	4,200.00		8,057.10	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		4,038.81	
R111 HISTORIAN	21,065.10		37,454.79	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	3,818.88		3,818.88	
		29,083.98		53,369.58
Total Income excluding transfers		29,083.98		97,173.35

[redacted]

	Turnover this month		Turnover year to date	
Expenditure				
Investment Management Costs				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Charitable Activities				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		60.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		60.00
Governance Costs				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Grants and Donations				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Other Costs				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	250.00		3,000.00	
R106 C/H BURIAL REFURB	0.00		0.00	

[redacted]

	Turnover this month		Turnover year to date	
R110 FOUNDATION	0.00		13,104.35	
R111 HISTORIAN	3,442.01		41,304.12	
R114 EVERCLICK INCOME	0.00		575.08	
R115 CTF ADMIN	312.00		3,744.00	
		4,004.01		61,727.55
Total Expenditure excluding transfers		4,004.01		61,787.55
Internal Transfers				
R076 GAINSHARE	0.00		0.00	
R102 CAMPER VAN	0.00		0.00	
R106 C/H BURIAL REFURB	0.00		0.00	
R110 FOUNDATION	0.00		0.00	
R111 HISTORIAN	0.00		0.00	
R114 EVERCLICK INCOME	0.00		0.00	
R115 CTF ADMIN	0.00		0.00	
		0.00		0.00
Restricted funds Income Over Expenditure		25,079.97		35,385.80

[redacted]

	Turnover this month	Turnover year to date
Designated Funds Analysis		
Income		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
Total Income excluding transfers	0.00	0.00

[redacted]

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
Designated funds Income Over Expenditur	0.00	0.00

[redacted]

	Turnover this month	Turnover year to date
Endowment Funds Analysis		
Income		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
Total Income excluding transfers	0.00	0.00

[redacted]

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
Endowment funds Income Over Expenditu	0.00	0.00

DESIGN 1-

[redacted]

March 2021

	Turnover this month	Turnover year to date
COST OF GOODS SOLD		
(A)	0.00	0.00
Value of goods disposed at cost (B)	0.00	0.00
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
INCOME FROM SALES		
INCOME FROM SALES (D)	0.00	0.00
SURPLUS		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
	100 %	100 %
Gross profit is therefore: E x 100 / C %		
NET SURPLUS (F)	0.00	0.00
	100 %	100 %
Total Percentage is therefore: F x 100 / C %		

DESIGN 4

[redacted]

March 2021

	Turnover this month	Turnover year to date
COST OF GOODS SOLD		
(A)	0.00	0.00
Value of goods disposed at cost (B)	0.00	0.00
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
INCOME FROM SALES		
INCOME FROM SALES (D)	0.00	0.00
SURPLUS		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
Gross profit is therefore:	100 %	100 %
E x 100 / C %		
NET SURPLUS (F)	0.00	0.00
Total Percentage is therefore:	100 %	100 %
F x 100 / C %		

[redacted]

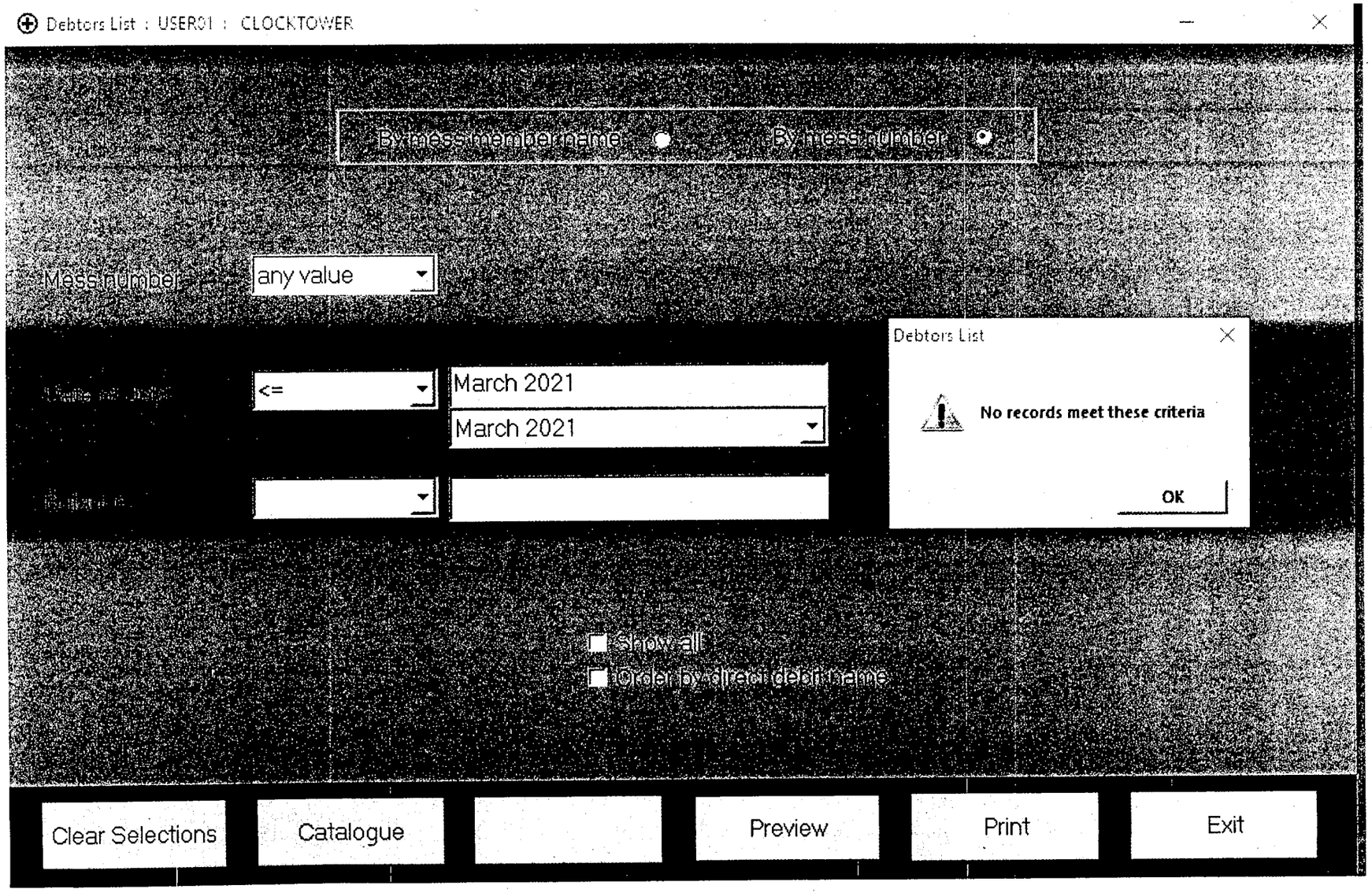
Balance date to end of March 2021
All nominal codes
Without cost centre codes shown

A\C Code	Name	Balance		Year Movement	
B100	CAPITAL PROPERTY	0.00		0.00	
B500	DEBTORS	0.00		8,000.00	
B650	CENTRAL BANK	64,520.14		29,541.23	
B653	INVESTMENTS	0.00		0.00	
B700	CREDITORS		-9,309.59		-3,908.94
B750	VAT CONTROL	0.00		0.00	
B760	VAT PAYABLE	0.00		0.00	
B900	ACCUMULATED GPF		-6,247.98	33,539.80	
B998	SUSPENSE ACCOUNT	0.00		0.00	
R076	GAINSHARE	0.00		0.00	
R102	CAMPER VAN		-5,157.10		-5,057.10
R106	C/H BURIAL REFURB		-4,000.00	0.00	
R110	FOUNDATION		-384.60	0.00	
R111	HISTORIAN		-36,609.62		-27,144.90
R114	EVERCLICK INCOME		-745.88	635.08	
R115	CTF ADMIN		-3,818.88		-3,818.88
		64,520.14	-66,273.65	71,716.11	-39,929.82
		-1,753.51		31,786.29	

A\C Code	Name	Balance	Month Movement
G001	DONATIONS AND WELFARE INCOME	-611.93	0.00
G002	PRINT INCOME	0.00	0.00
G003	INSURANCE	-80.64	0.00
G005	HOLIDAY HOUSE INCOME	0.00	0.00
G049	INCOME (SHADOW CODE)	0.00	0.00
G125	INTEREST	0.00	0.00
G126	INVESTMENT INCOME	0.00	0.00
G158	UNCASHED CHEQUES	0.00	0.00
G170	FRAMING & ENGRAVING	0.00	0.00
G299	INCOME (SHADOW CODE)	0.00	0.00
G308	INCOME	0.00	0.00
G399	INCOME (SHADOW CODE)	0.00	0.00
G400	TRANSFERS IN	0.00	0.00
G460	INVESTMENT GAINS	0.00	0.00
G500	BANK CHARGES	126.40	126.40
G600	H4H EQUIP REPAIR	0.00	0.00
G601	EXPEDITIONS	0.00	0.00
G602	BAR AND MESSING	0.00	0.00
G603	WELFARE PAYMENTS	0.00	0.00
G749	EXPENDITURE (SHADOW CODE)	0.00	0.00
G750	INSURANCE	80.64	0.00
G751	POSTAGE	0.00	0.00
G752	GOVERNANCE COST	1,164.57	96.80
G753	STATIONERY	7.97	0.00
G771	WREATHS AND FLOWERS	0.00	0.00
G772	AUCTION GOODS	0.00	0.00
G777	ENTERTAINING	0.00	0.00
G778	GIFTS	227.50	0.00
G779	DONATIONS	839.00	0.00
G799	EXPENDITURE (SHADOW CODE)	0.00	0.00
G800	FRAMING & ENGRAVING	0.00	0.00
G801	MEDICAL EXPENSES	0.00	0.00
G802	MEDICAL EQUIPMENT	0.00	0.00
G804	PRI PURCHASES	0.00	0.00
G806	HISTORY ROOM	0.00	0.00

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A\C Code	Name	Balance		Month Movement	
G807	PROPERTY DEPRECIATION	0.00		0.00	
G808	H/HOME EXPENDITURE	0.00		0.00	
G899	EXPENDITURE (SHADOW CODE)	0.00		0.00	
G900	TRANFERS OUT	0.00		0.00	
G901	DO NOT USE	0.00		0.00	
G950	INVESTMENT LOSS	0.00		0.00	
T740	SALES DISCOUNTS GIVEN	0.00		0.00	
T750	PURCHASE DISCOUNTS TAKEN	0.00		0.00	
		2,446.08	-692.57	223.20	0.00
		1,753.51		223.20	
		0.00			


Debtors List : USER01 : CLOCKTOWER
By mess member name
By mess number
Mess number
any value
<=
March 2021
March 2021
Show all
Order by direct debit name
Clear Selections
Catalogue
Preview
Print
Exit
Debtors List
No records meet these criteria
OK

[redacted]

All supplier names
Effective date up to 31/03/2021

Supplier	CR Limit	Total	03/21	02/21	01/21	12/20	11/20	10/20 +	Unallocated
HMIT	NONE	480.20	480.20	0.00	0.00	0.00	0.00	0.00	0.00
HMIT MOONFEST - CHARITY SKYDIVE	NONE	8,000.00	0.00	0.00	8,000.00	0.00	0.00	0.00	0.00
MOONFEST NI	NONE	586.72	586.72	0.00	0.00	0.00	0.00	0.00	0.00
NI PENS	NONE	242.67	242.67	0.00	0.00	0.00	0.00	0.00	0.00
PENS									
			Totals						
		9,309.59	1,309.59	0.00	8,000.00	0.00	0.00	0.00	0.00