

Charity Registration Number.: 1130115

Elm Hall Drive Methodist Church
Financial Statements
for the year ended 31st August, 2023

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Elm Hall Drive Methodist Church**Charity Information**

Charity Name: Elm Hall Drive Methodist Church

Charity Registration Number: 1130115

Governing Document: The charity is a registered charity.
The Trustees are incorporated as a body.

Principal Business Address: Elm Hall Drive
Liverpool
L18 1LF

Trustees: The trustees who served during the year are stated on page 3.

Independent Examiner: Mr P.J.Collins F.C.A.
Collins & Co
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
Lancashire
L39 2AY

Bankers: Co-operative Bank plc
P.O. Box 250
Delf House, Southway
Skelmersdale WN8 6WT

TSB Bank plc
632 Prescot Road
Old Swan
Liverpool
L13 5XY

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Elm Hall Drive Methodist Church

Trustees' Report for the year ended 31st August, 2023

The trustees present their annual report and the financial statements for the year ended 31st August, 2023.

Reference and administrative details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

		<u>Elected to</u>
Mr C. Annells	(Church Steward)	May '25 T
Mr T. Bullock	(Church Steward - resigned Mar '23)	Mar '23 T
Mrs H Davies	(Church Steward)	May '24 T
Mrs J. A. Doonan	(Pastoral Secretary)	
Mr A. A. Dunsmore	(Church Steward, Safety Officer)	May '24 T, F
Revd David Goodwin	(Circuit Superintendent/Church Minister)	
Mr C Hardisty	(Church Steward)	May '25 T, F
Mrs K. Harrison	(Circuit Steward, Chair of Finance & Property)	F
Mrs M. P. C. Harvey	(Finance & Property Com. Rep, Treasurer)	F
Mrs F Horne	(Church Meeting Rep)	May '25
Mr T Joodsdivakaran	(Church Steward)	T
Mrs K.J. Kershaw	(Church Meeting Rep)	May '24 F
Mr E. W. J. Message	(Church Meeting Rep)	May '24 F
Miss M. Payne	(Finance & Property Com. Secretary)	F
Mrs V. Redman	(Church Meeting Rep)	May '24 F
Ms A Saunders	(Church Council Secretary)	
Mrs J. M. Sutcliffe	(Safeguarding Officer)	
Mr O. Thevanesan	(Church Meeting Rep - resigned Jul '23)	Jul '23
Mr S. Thurairja	(Church Steward)	May '25 T

Committees: F = Finance & Property, T = Church Steward.

Structure, Governance and Management

Governing document

The charity, which was formed in 1904, is a registered charity. It is governed by The Methodist Church Act 1976. In order to obtain a full understanding of the operation of the charity, reference also needs to be made to the following statutes: The Methodist Church Union Act 1929, The Methodist Church Act 1939, The Methodist Church Funds Act 1960, The Methodist Church Act 1976, The Deed of Union, The Model Trusts, and the Standing Orders of the Methodist Church.

The Church Membership, as at 1st November, 2022 was 80 (November 2021: 84). The typical Sunday attendance during October 2022 was 35 adults and 3 under 18s. (October 2021: 40 adults and 4 under 18s).

Appointment of trustees

The trustees of the charity, under the terms of the Constitutional Practice and Discipline of the Methodist Church, are known as Managing Trustees.

Church stewards are elected to serve for no more than four years by the Annual Church Meeting. Up to six trustees are elected from the church membership at the Annual Church Meeting each year to serve for three years. Under standing order 610(1) of Constitutional Practice and Discipline of the Methodist Church, the remaining trustees include the treasurer, secretary of the Church Council, pastoral secretary, a circuit steward and up to fifteen representatives of the church's life.

Trustee induction and training

Church Council members are provided with information regarding their responsibilities as trustees.

Elm Hall Drive Methodist Church

Trustees' Report for the year ended 31st August, 2023 (continued)

Organisation

The Church Council meets four times a year and there are sub-committees covering finance and property, and stewarding, which meet frequently through the year.

Related parties

The Church is a member of the Liverpool South Methodist Circuit, a formal group (S.O. 500 of the Constitutional Practice and Discipline of the Methodist Church) of 8 mutually supportive churches across South Liverpool. The Church is also an active member of Churches Together in Mossley Hill, a covenanted group of churches of different denominations serving the local community.

Risk management

The trustees have a risk management strategy which includes:

- implementation and annual review of the safeguarding policy for children and vulnerable adults;
 - ongoing review of compliance with Equality Act 2010;
 - development and implementation of other risk management procedures including health and safety and fire safety;
 - a financial reserves policy;
 - an investment policy.
- a Covid-19 Secure policy

Objectives and activities

The objectives of the Church Council are to have authority and oversight over the whole area of the ministry of the church, including the management of its property. In addition, the Council has responsibility for the aims and methods, the determination and pursuit of policy and the deployment of available resources within the whole church.

The church has a responsibility for its neighbourhood, involving evangelism, service participation in the life of the community and co-operation with statutory, private sector and voluntary agencies serving human needs, where possible engaging in these activities ecumenically. The church is committed to the whole world, in service and mission, in prayer and giving and the help of those in need, at home and overseas. The church must ensure that its work is not hindered by inadequate or unworthy buildings nor embarrassed by the support of unnecessary ones, and that the proper stewardship of finance is undertaken.

In order to achieve these objects, the Council has set up the following committees:

Finance & Property Committee	- to have oversight of the finances, and the upkeep of the church property
Stewards	- to share in the leadership of the Church's life as a whole (CPD S.O. 633)

These committees serve the Church Council in pursuing the goals of the Methodist Church's 'Our Calling' statement:

- Our Calling, in the Methodist Church, is to:

- | | |
|---------------------|---|
| Worship - | increase awareness of God's presence and to celebrate God's love. |
| Learning & Caring - | help people grow and learn as Christians through mutual support and care. |
| Service - | be a good neighbour to people in need and to challenge injustice. |
| Evangelism - | make more followers of Jesus Christ. |

Achievements and performance during the year

Our church continues to be committed to the Methodist Church's "Our Calling" statement, as above. We believe that our mission involves reaching out to families with young children, supporting older people and exploring relevant Christian community for other young adults. We are committed to being an open, welcoming and inclusive church. We provide a Sunday morning worship service that is family friendly, with Light Factory (our Sunday School) providing learning opportunities for our children and young people. We continue to develop new styles of worship of God, including using modern and traditional media such as movie clips and live music. Our Sunday morning service has been delivered both in person, online via Zoom and YouTube, and through written liturgies being produced and delivered to those otherwise unable to access the service.

Elm Hall Drive Methodist Church

Trustees' Report for the year ended 31st August, 2023 (continued)

Achievements and performance during the year (continued)

As a church family we have prioritised our ministry to families with young children, through monthly worship in our "Toast" services and through family events held throughout the year. There is one carer and toddler group meeting once a week during term-time which provides a safe place for children and their carers, to interact and play, with crafts, stories, songs and refreshments included. We have also developed our ministry to young adults and students through our links with the student chaplaincy work at the universities of Liverpool, Hope and John Moores. A Tamil congregation, is part of our church family, and meets on Sunday afternoons and also for midweek fellowship. Drivers is a fellowship group for young adults and students which meets weekly for fellowship and study and on a monthly basis for interactive worship.

Rev David Goodwin became our minister in September 2022 following the retirement of Rev Paul Wilson, and he has provided pastoral oversight and care for the congregation and others in our wider church family and the local community. This pastoral oversight is shared with the Pastoral Care Secretary, a care group framework, and fellowship groups such as the weekly Bible study housegroup and Lunch Club. Other pastoral help is received from the wider ministerial team within the Liverpool South Methodist Circuit. Our church family provides support to others in the community including through supporting Liverpool Zero Waste food collection and distribution, local food banks, Christian Aid and the Whitechapel centre. Through prayer in worship and prayer initiatives, such as Thy Kingdom Come, the community's needs are regularly prayed for. We have experimented with the timing of the monthly prayer meeting, which is currently held before the Sunday morning service at 9am. Many of our children, young adults and volunteer leaders participate in the annual national 3Generate event - the assembly of children and young people in the Methodist Church.

Outreach activities to those exploring their faith and connected with the church include discipleship classes, our weekly Coffee Stop and other events, including community inclusive Christmas, harvest and Easter events. We

Financial Review

Results for the year

The results for the year are set out on page 8.

During the year, the trustees continued the process of looking at the financial resources of the Church and our ability to continue to fund the Church's work over the coming years, in view of the continuing projected deficits. The Church Council have agreed that maintaining our buildings in their current form will not be sustainable much beyond the next financial year and the need for a major redevelopment has become urgent. A Steering Group has been appointed and we have worked with the consultancy group 'Transforming Churches and Communities'.

Grant making policy

The trustees continue with their grant making policy, whereby over £3,000 of unrestricted income as shown in the annual accounts will be given away in the following accounting year to various Methodist funds, other Christian missionary societies and secular charities, in accordance with an agreed formula.

Investment powers and policy

Under the terms of the Constitutional Practice and Discipline of the Methodist Church, the charity has the power to invest in any way the trustees wish. The trustees intend to invest all surplus monies in an interest bearing account with their bankers.

Reserves policy

The trustees have established a policy for the level of unrestricted reserves (that is those funds that are freely available), whereby in order to enable the charity to operate effectively, they aim to have twelve months' worth of expenditure in general fund reserves. In addition, as the building ages, it is necessary to spend increasing amounts on the upkeep of the building, and hence, reserves are required to cover these future costs. The trustees are mindful of the fact that certain church groups require designated funds which represent monies that they have collected to enable their groups to operate effectively.

Elm Hall Drive Methodist Church

Trustees' Report for the year ended 31st August, 2023 (continued)

Reserves policy (continued)

The trustees, therefore, consider that the ideal level of general fund free reserves as at 31st August 2023 would be £242,010 (2022: £210,316), compared to the actual level of £61,216 (2022: £78,896). The trustees are pleased with the continued response of the church's various supporters, and remain aware of significant expenditure that is necessary with regard to building repairs, and will continue to closely monitor the financial position of the charity.

Plans for future periods

During 2023-24, the trustees will continue to lead the church as we review the future life of our church buildings. The trustees adapt well to changing circumstances and reflect and review regularly in order to ensure that all of the objectives of the charity can continue to be met. They actively consult with other relevant parties within the Methodist Church including the District Resourcing Mission Group, Circuit Leadership Team and the Circuit Meeting. The major forms of income and expenditure are often interlinked (for example, staffing costs and outreach activities), but the trend of declining reserves remains a concern, and so it is recognised that major decisions need to be made about redeveloping the premises as soon as possible.

The long process of consultation and discussion both within the church congregation and with other key stakeholders within the local community is ongoing. The church membership decided that it felt called to remain in its current location and to serve the local community and share God's love in different ways to other churches in the local area. At all stages, the Connexional Property Team, Trustees for Methodist Church Purposes, Circuit Meeting and District Synod will be consulted as they will need to approve the decisions made.

As a church, we remain committed to the Connexional Going For Growth initiative, with outreach and support of people of all ages within and surrounding our local community. We exercise practical care for refugees connected to our church. We rejoice in the continuing growth of the Tamil congregation who are part of our church family. Although the District Student Chaplaincy post is currently vacant, we continue to support chaplaincy to the Universities of Liverpool, to further develop our outreach ministry to students and young adults through the Drivers group. We will continue to offer online and telephone worship (the latter through a weekly service run from St James' Woolton) to support those unable to attend worship in church. We welcome the input of the Circuit children and youth workers, to support our children and youth work. We rejoice in the fellowship of Churches Together in Mossley Hill, participating in monthly prayer meetings and outreach events, seeking to strengthen our relationship with the other churches in our local community.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Managing Trustees on 30th October 2023 and signed on its behalf by:

Rev David Goodwin
Chairman

Elm Hall Drive Methodist Church

**Independent Examiner's Report to the Trustees of
Elm Hall Drive Methodist Church**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31st August, 2023 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr P.J.Collins F.C.A.
Collins & Co
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
Lancashire
30th October 2023**

Elm Hall Drive Methodist Church

Statement of Financial Activities
for the year ended 31st August, 2023

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
	Note			2023 £	2022 £
INCOME FROM:					
Donations and legacies:	2	71,954	5,330	77,284	75,053
Other trading activities:	3	46,592	0	46,592	56,960
Investments:	4	1,756	0	1,756	211
Charitable activities:	5	2,144	0	2,144	1,559
TOTAL INCOME		<u>122,446</u>	<u>5,330</u>	<u>127,776</u>	<u>133,783</u>
EXPENDITURE ON:					
Raising funds:	6	57	0	57	52
Charitable activities	7	141,953	5,270	147,223	115,499
TOTAL EXPENDITURE		<u>142,010</u>	<u>5,270</u>	<u>147,280</u>	<u>115,551</u>
NET INCOME/(EXPENDITURE)		(19,564)	60	(19,504)	18,232
GROSS TRANSFERS BETWEEN FUNDS		3,564	(3,564)	0	0
NET MOVEMENT IN FUNDS		<u>(16,000)</u>	<u>(3,504)</u>	<u>(19,504)</u>	<u>18,232</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1st September, 2022		<u>84,412</u>	<u>3,955</u>	<u>88,367</u>	<u>70,135</u>
Total funds carried forward at 31st August, 2023		<u>68,412</u>	<u>451</u>	<u>68,863</u>	<u>88,367</u>

The notes on pages 10 to 17 form part of these accounts.

Elm Hall Drive Methodist Church

Balance Sheet at 31st August, 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	1	1
CURRENT ASSETS			
Debtors	11	14,745	15,914
Cash at bank and in hand		58,970	74,444
TOTAL CURRENT ASSETS		<u>73,715</u>	<u>90,358</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	12	4,853	1,992
NET CURRENT ASSETS		<u>68,862</u>	<u>88,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,863	88,367
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
TOTAL NET ASSETS		<u>68,863</u>	<u>88,367</u>
FUNDS OF THE CHARITY	13		
Unrestricted funds		68,412	84,412
Restricted funds		451	3,955
TOTAL CHARITY FUNDS		<u>68,863</u>	<u>88,367</u>

Approved by the Managing Trustees on 30th October 2023 and signed on its behalf by:

.....
Rev D Goodwin

.....
P.Harvey

The notes on pages 10 to 17 form part of these accounts.

Elm Hall Drive Methodist Church**Notes to the Financial Statements
for the year ended 31st August, 2023****1 Accounting policies**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2015 - FRS102) and applicable Accounting Standards.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Income:*Donations, legacies and other voluntary income*

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Expenditure:*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Raising Funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Elm Hall Drive Methodist Church

**Notes to the Financial Statements
for the year ended 31st August, 2023 (continued)**

1 Accounting policies (cont.)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixture & fittings	-	15% reducing balance
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All equipment, fixtures and fittings with an original cost of less than £2000, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Current Assets

Amounts owing to the charity at 31st August in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit at the bank.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

Charitable status and taxation

As a registered charity, the charity benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

Elm Hall Drive Methodist Church

**Notes to the Financial Statements
for the year ended 31st August, 2023 (continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
2 Donations and legacies:						
Collections at all services	54,573	496	55,069	47,693	3,564	51,257
Income Tax recoverable	11,832	0	11,832	12,109	0	12,109
Donations	352	4,834	5,186	325	4,739	5,064
Grants received	0	0	0	1,750	0	1,750
Legacy	1,000	0	1,000	2,000	0	2,000
Subscriptions	4,197	0	4,197	2,873	0	2,873
	<u>71,954</u>	<u>5,330</u>	<u>77,284</u>	<u>66,750</u>	<u>8,303</u>	<u>75,053</u>
3 Other trading activities:						
Rent receivable from church premises	45,478	0	45,478	55,726	0	55,726
Wedding and funeral fees	120	0	120	366	0	366
Fundraising events income	994	0	994	212	656	868
	<u>46,592</u>	<u>0</u>	<u>46,592</u>	<u>56,304</u>	<u>656</u>	<u>56,960</u>
4 Investments:						
Dividends and interest (including any reclaimed tax):						
on cash deposits	1,756	0	1,756	211	0	211
	<u>1,756</u>	<u>0</u>	<u>1,756</u>	<u>211</u>	<u>0</u>	<u>211</u>
5 Charitable activities:						
Fairtrade Stall sales	0	0	0	0	0	0
Luncheon Club income	2,144	0	2,144	1,559	0	1,559
	<u>2,144</u>	<u>0</u>	<u>2,144</u>	<u>1,559</u>	<u>0</u>	<u>1,559</u>
6 Raising funds:						
Cost of Stewardship envelopes	57	0	57	52	0	52
	<u>57</u>	<u>0</u>	<u>57</u>	<u>52</u>	<u>0</u>	<u>52</u>

Elm Hall Drive Methodist Church

**Notes to the Financial Statements
for the year ended 31st August, 2023 (continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
7 Charitable activities						
Missionary & charitable giving:						
Action for Children	180	119	299	180	108	288
All We Can (MRDF)	90	80	170	362	359	721
Asylum Link Merseyside	180	0	180	180	0	180
Benevolent Fund	0	2,790	2,790	0	2,480	2,480
Bible Society	150	0	150	150	0	150
B.I.R.D.	0	0	0	0	0	0
Christian Aid	150		150	150	147	297
Foodbank	0	1,300	1,300	0	1,350	1,350
KIND	0	298	298	0	791	791
Leaders of Worship & Preacher's Trust	90	0	90	90	0	90
Methodist Church Fund for Property	270	0	270	270	0	270
Methodist Church Fund for Support of Presbyters & Deacons	90	0	90	90	0	90
Methodist Church Fund for Training	270	0	270	270	0	270
Methodist Church Fund for World Mission	450	0	450	450	0	450
Methodist Homes for the Aged	90	0	90	90	0	90
Mission in Britain Fund	450	0	450	450	0	450
Myeloma Association	300	0	300	0	0	0
Pension Reserve Fund	0	0	0	1,000	0	1,000
Royal British Legion	50	0	50	50	0	50
Shelter	90	0	90	90	0	90
Traidcraft Exchange	150	0	150	150	0	150
Turkey & Syria Disaster Appeal	0	623	623	0	0	0
Miscellaneous	895	0	895	0	0	0
	<u>3,945</u>	<u>5,210</u>	<u>9,155</u>	<u>4,022</u>	<u>5,235</u>	<u>9,257</u>
Ministry:						
Circuit assessment	42,000	0	42,000	42,000	0	42,000
Administrator costs	3,555	0	3,555	2,985	0	2,985
Church costs:						
Rates & Water rates	4,385	0	4,385	1,068	0	1,068
Insurance	5,223	0	5,223	4,662	0	4,662
Heat and light	9,718	0	9,718	9,540	0	9,540
Cleaning & Waste Disposal	22,898	0	22,898	19,225	0	19,225
Repairs & Renewals	10,707	0	10,707	4,790	0	4,790
Major Repairs	23,834	0	23,834	12,366	0	12,366
Telephone	538	0	538	333	0	333
c/fwd	<u>126,803</u>	<u>5,210</u>	<u>132,013</u>	<u>100,991</u>	<u>5,235</u>	<u>106,226</u>

Notes to the Financial Statements
for the year ended 31st August, 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
7 Charitable activities (cont.)						
b/fwd	126,803	5,210	132,013	100,991	5,235	106,226
Costs of services	1,068	0	1,068	1,545	0	1,545
Flowers	0	60	60	87	0	87
Outreach materials	2,150	0	2,150	1,408	0	1,408
Events & Outings	700	0	700	0	0	0
Accountancy Charges	864	0	864	804	0	804
Licences	671	0	671	719	0	719
Fairtrade stall purchases	0	0	0	18	0	18
Little Fishes costs	1,364	0	1,364	1,228	0	1,228
Luncheon Club costs	1,686	0	1,686	1,225	0	1,225
Printing, postage & stationery	1,321	0	1,321	987	0	987
Professional fees	3,500	0	3,500	0	0	0
Sundries	578	0	578	64	0	64
Independent examination	1,248	0	1,248	1,188	0	1,188
Depreciation - fixtures & fittings	0	0	0	0	0	0
	<u>141,953</u>	<u>5,270</u>	<u>147,223</u>	<u>110,264</u>	<u>5,235</u>	<u>115,499</u>

Elm Hall Drive Methodist Church

**Notes to the Financial Statements
for the year ended 31st August, 2023 (continued)**

8 Net incoming resources	2023	2022
	£	£
Net incoming resources is stated after charging:		
Depreciation of tangible fixed assets	0	0
Staff costs (see note 9)	3,555	2,985
	<u>3,555</u>	<u>2,985</u>
9 Staff Costs	2023	2022
	£	£
Wages and Salaries	3,555	2,985
Social Security Costs	0	0
Pension Costs	0	0
	<u>3,555</u>	<u>2,985</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	2023	2022
Administrator	1	1
Cleaner	0	0
	<u>1</u>	<u>1</u>

During the year the charity employed members of staff as detailed above, none (2022: none) of whom earned more than £60,000 p.a.). In addition, the Church Administrator, who is also a trustee, received £3555 remuneration and working expenses of that office (2022: £2985) during the year. No other trustee received any remuneration. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties.

10 Tangible Fixed Assets

	Freehold land & buildings £	Long leasehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
COST OR VALUATION					
At 1st September, 2022	0	0	3,100	0	3,100
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st August, 2023	<u>0</u>	<u>0</u>	<u>3,100</u>	<u>0</u>	<u>3,100</u>
DEPRECIATION					
At 1st September, 2022	0	0	3,099	0	3,099
Charge for the year	0	0	0	0	0
Depreciation on disposals	0	0	0	0	0
At 31st August, 2023	<u>0</u>	<u>0</u>	<u>3,099</u>	<u>0</u>	<u>3,099</u>
NET BOOK VALUE					
At 31st August, 2023	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>
At 31st August, 2022	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>

The fixtures, fittings and equipment comprises a dishwasher shown at cost.

Elm Hall Drive Methodist Church

**Notes to the Financial Statements
for the year ended 31st August, 2023 (continued)**

11 Debtors	2023	2022
	£	£
Income Tax recoverable	4,245	5,414
Prepayments and accrued income	10,500	10,500
	<u>14,745</u>	<u>15,914</u>

12 Creditors: Amounts falling due within one year	2023	2022
	£	£
Creditors for Goods and Services	0	0
Accruals and deferred income	4,853	1,992
	<u>4,853</u>	<u>1,992</u>

13 Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	1	0	1
Current Assets	73,264	451	73,715
Current Liabilities	(4,853)	0	(4,853)
Liabilities after more than one year	0	0	0
Fund Balance	<u>68,412</u>	<u>451</u>	<u>68,863</u>

14 Movement on funds

	At 1st September, 2022	Incoming Resources (inc. gains)	Outgoing Resources	Transfers	At 31st August, 2023
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	78,896	115,985	137,560	3,895	61,216
Fairtrade Stall	331	0		(331)	0
Little Fishes	4,778	4,217	2,264	-	6,731
Luncheon Club	407	2,244	2,186	-	465
Total unrestricted funds	<u>84,412</u>	<u>122,446</u>	<u>142,010</u>	<u>3,564</u>	<u>68,412</u>
<u>Restricted funds</u>					
Tamil Fund	3,564	624	624	(3,564)	0
Benevolent Fund	391	2,850	2,790	-	451
Sundry Donations	0	1,856	1,856	-	0
Total restricted funds	<u>3,955</u>	<u>5,330</u>	<u>5,270</u>	<u>(3,564)</u>	<u>451</u>
Total funds	<u>88,367</u>	<u>127,776</u>	<u>147,280</u>	<u>0</u>	<u>68,863</u>

Elm Hall Drive Methodist Church

**Notes to the Financial Statements
for the year ended 31st August, 2023 (continued)**

15 Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purposes of the fund
<u>Unrestricted funds</u>	
General fund	Any monies not included in any other fund.
Fairtrade Stall	This project provided a stall selling Fairtrade products to members of the congregation after regular church services, but has now closed.
Little Fishes	This project provides a weekly Parent and Toddler Group for members of the church and the local community.
Luncheon Club	This project provides a weekly gathering for the older members of the church and the community which provides a good meal and fellowship together.

15 Fund Details

Name of fund	Description, nature and purposes of the fund
<u>Restricted funds</u>	
Tamil Fund	This fund is to collect donations from the Tamil community Church Members towards the work of specific charities. Due to an error the fund was previously designated as a restricted fund.
Benevolent Fund	This project was set up to collect donations from Church members and others towards the cost of helping vulnerable families.
Sundry Donations	This project is to collect donations from Church members for the specified charity, and to forward those monies onto the charity.

16 Taxation

As a charity, Elm Hall Drive Methodist Church is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

17 Contingent liabilities

The charity had no contingent liabilities at 31st August, 2023 (2022: None).

18 Capital commitments

The charity had no capital commitments at 31st August, 2023 (2022: None) either contracted for or authorised by the trustees but not contracted for.

19 Related parties

A number of trustees are also trustees of a related charity, Liverpool South Methodist Circuit (an excepted charity). During the year there were charges for Circuit Assessment totalling £42000 (2022: £42000). At 31st August, 2023, the charity was owed a total of £Nil (2022: £Nil) by the related charity. The Church Minister was employed by the Circuit, which involved the payment of wages and working expenses by the related charity.