

**ST PETER'S CHURCH, DE BEAUVOIR TOWN**

**TRUSTEES' REPORT & ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Contents**

- 1. Administrative details of the charity and trustees – page 2**
- 2. Trustees' report – pages 3 to 5**
- 3. Independent examiner's report and accounts – pages 6 to 28**

This report and accounts were approved by the trustees on 17<sup>th</sup> March 2024 and signed by the chairman on the trustees' behalf by:

.....  
Rev Dr Simon Cuff, vicar

.....  
Mr. Paul Snow, treasurer

## **1. Administrative details of the charity and trustees**

### **Trustees and members of the parochial church council (PCC)**

Rev. Dr. Simon Cuff

Rev. Buki Fatona

Iris Bachmann

Amanda Bart-Plange

Dominic Batchelor

Gillian Borrie, resigned 21/5/23

Tyrone Brown

Sarah Dallas

Anna Dalton, resigned 27/03/23.

Boachie Dankwah, resigned 14/11/23.

Mae Fredericks

Jacqueline Grace

Kate Green

Amanda Holgate

Jane King

Paul Snow

Lorna Whilby, resigned 21/5/23.

Jeannette Wilkes

### **Charity registered number**

1130111

### **Principal office**

St Peter's Vicarage, 86 de Beauvoir Road, London N1 5AT

### **Bankers**

National Westminster Bank Plc

Stoke Newington High Street, London N16 7GA

### **Website**

[www.stpeterdebeauvoir.org.uk](http://www.stpeterdebeauvoir.org.uk)

## **2. Trustees' report**

St Peter's Church is situated in De Beauvoir Town, Hackney, London, N1. It is part of the Diocese of London within the Church of England.

### **Objectives and Activities**

#### **a) Policies and objectives**

St Peter's PCC has the responsibility of cooperating with the Vicar and other parish clergy to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical within the parish. It also has maintenance responsibilities for the whole church building, including the crypt and the parish house at 16 De Beauvoir Road.

The church relies substantially upon the commitment, enthusiasm and professionalism of many volunteers, both within the church and from the wider community and is profoundly grateful to them.

#### **b) Public Benefit Statement**

In producing their assessment of the benefit to the public provided by the charity, the trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits, Charities and Public benefit.

#### **c) Activities undertaken and achievements.**

The church is a thriving place of worship. As a parish church it remains a focus of much community activity and also attracts a wider geographical spread of worshippers. Inclusive congregational events include Lent programmes, Christmas carols, regular morning and evening prayer and other services alongside other events such as the Petertide barbeque, Assumption lunch and occasional fundraisers.

Our outreach activities include the warm weekdays project, Saturday 'Going Deeper' services, hosting a monthly cost of

living round table, and participating in a number of community forums. We support a number of charities through offering a refund on rental fees including Hackney Playbus, Happy Babies and Woven Gold choir providing support for homeless people, mothers and young children and refugees, and for a number of addiction support groups.

Our buildings are a valuable resource and are used for a wide range of mission based and community activities.

## **Achievements and performance**

### **a. Financial review**

The PCC's Funds are divided into General/Designated, Restricted and Endowment Funds. Restricted Funds can only be used for the purpose for which they are established and we benefit from income derived from the Endowment Funds.

Total income for all funds was £252,121 (2022: £200,746) including £37,644 (2022: £34,299) planned giving by the congregation. Loose plate collections, donations and Gift Aid supplement this giving. Income from letting church and crypt premises was £67,332 (2022: £56,897) and we now work with others such as Sharesy to help maximise the use of these premises.

We also benefit from the huge and irreplaceable voluntary input from a wide section of the community into our various activities.

Our contribution of £50,000 (2022: £25,000) to the Common Fund is planned to continue to increase over the next five years following a large reduction in 2020 due to the pandemic.

### **b. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate

resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

c. Reserves policy

Reserves are designed to act as a cushion against uncertainties about future risks and costs. The major uncertainties are: maintenance of the fabric of this historic Victorian church and crypt; possible fluctuations in the letting income; the need for continuing investment in staff and maintenance in the crypt space and possible loss of income from 16 De Beauvoir Road if it is used for other purposes such as a house for service.

The PCC considers that free reserves of six months' expenditure are prudent and reviews this policy annually. Total unrestricted expenditure in 2023 was £215,757 (2022: £192,355). At the balance sheet date, total unrestricted funds stood at £122,917 (2022: £131,380). This is marginally higher than the PCC's reserves policy requires.

Structure, governance and management

a. Constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission (charity number 1130111).

b. Method of appointment or election of Trustees

The method of appointment of Church Wardens and PCC members is set out in the Church Representation rules.

c. Organisational structure and decision making

All church attendees are encouraged to register on the Electoral Roll and at the Annual Parish Church Meeting held on 21 May 2023 there were 197 (2022: 195) members.

Day to day management is carried out by the incumbent, church wardens and PCC members.

The PCC carries out its work through regular meetings and also through sub-committees and teams with delegated tasks. The Standing Committee has the power to transact the business of the PCC between meetings.

All buildings are fully insured, and regular fire inspections held. A safeguarding policy is in place and the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops 'guidance on safeguarding children and vulnerable adults.

d. Risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Plans for future periods**

It has been recognised that community fundraising and seeking grants will be vital to rebuilding the church in the years ahead – both financially and socially. This is an ongoing task (with some success in 2023) and continuing work to build links with the local community through personal contact and a wider programme of events in our spaces available for hire are included in our plans for the future.

**To the members of the P.C.C. of the Church of St. Peter de Beauvoir,  
Hackney.**

I confirm that the Accruals presentation of the Financial Statements of the  
Church of St. Peter de Beauvoir, Hackney for the year ending 31<sup>st</sup>.  
December 2023 are in accordance with the Charities Act 2011 and the  
Church of England Accounting Regulations as expressed in the publication  
'PCC Accountability 5<sup>th</sup>. Edition'.

*Alan A. Clements.*

Alan A. Clements. Rev'd.

3<sup>rd</sup>. April 2024.

Fellow Association of Charity Independent Examiners.

## Parochial Church Council of St Peter's Church, De Beauvoir Town Statement of Financial Activities 31st December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Planned giving	37,644	-	-	-	37,644	34,299
Collections and other giving	-	-	-	-	-	6,071
Other voluntary receipts	17,897	-	9,149	-	27,045	45,327
Gift Aid recovered	13,464	-	1,816	-	15,280	10,678
Other receipts	19,504	-	33,315	-	52,819	3,898
Activities for generating funds	72,818	-	-	-	72,818	56,897
Investment Income	45,891	-	-	-	45,891	41,592
Receipts from church activities	624	-	-	-	624	1,985
<b>Total income</b>	<b>207,842</b>	<b>-</b>	<b>44,279</b>	<b>-</b>	<b>252,121</b>	<b>200,746</b>
<b>Payments</b>						
Cost of generating funds	10,996	-	207	-	11,203	1,265
Missionary and Charitable Giving	3,628	-	17,175	-	20,803	10,272
Parish Share	50,000	-	-	-	50,000	25,000
Clergy and Staffing costs	56,292	-	5,463	-	61,756	48,076
Church Running Expenses	38,726	-	7,675	-	46,401	91,561
Hall Running Costs	17,943	-	-	-	17,943	31,208
Church Repairs & Maintenance	35,440	-	-	-	35,440	-
Hall Repairs & Maintenance	1,697	-	-	-	1,697	-
Governance Costs	1,035	-	-	-	1,035	1,417
<b>Total expenditure</b>	<b>215,757</b>	<b>-</b>	<b>30,520</b>	<b>-</b>	<b>246,277</b>	<b>208,799</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(7,916)</b>	<b>-</b>	<b>13,759</b>	<b>-</b>	<b>5,844</b>	<b>(8,052)</b>

**Transfers**

Gross transfers between funds - in	20,422	500	11,064	-	31,986	230,602
Gross transfers between funds - out	(8,470)	(13,000)	(10,516)	-	(31,986)	(230,602)

**Other recognised gains / losses**

Gains/losses on investment assets	-	-	-	29,106	29,106	(49,623)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-

<b>Net movement in funds</b>	<b>4,037</b>	<b>(12,500)</b>	<b>14,307</b>	<b>29,106</b>	<b>34,950</b>	<b>(57,675)</b>
------------------------------	--------------	-----------------	---------------	---------------	---------------	-----------------

**Reconciliation of funds**

<b>Total funds brought forward</b>	<b>78,884</b>	<b>52,496</b>	<b>44,309</b>	<b>682,366</b>	<b>858,055</b>	<b>915,730</b>
------------------------------------	---------------	---------------	---------------	----------------	----------------	----------------

<b>Total funds carried forward</b>	<b>82,921</b>	<b>39,996</b>	<b>58,616</b>	<b>711,472</b>	<b>893,005</b>	<b>858,055</b>
------------------------------------	---------------	---------------	---------------	----------------	----------------	----------------

## Parochial Church Council of St Peter's Church, De Beauvoir Town

### Balance Sheet 31st December 2023

Class and code	Description	As at 31/12/2023	As at 31/12/2022
<b>Fixed assets</b>			
6431	M&G Charifund Income Units G	88,295	90,420
6434	Vicarage & Hall Endowment B	102,447	93,637
6435	Vicarage Endowment C	125,369	114,588
6436	St Peter's Hall D	135,361	123,720
6437	16 De Beauvoir Road	260,000	260,000
6440	Plant & Machinery	-	-
	<b>Total Fixed assets</b>	<b>711,472</b>	<b>682,366</b>
<b>Current assets</b>			
20488851	Unity trust Current T2	7,908	-
20488864	Unity trust Instant Access	30,168	-
6501	NatWest Current account	30,149	26,490
6504	NatWest Deposit account	-	10,536
6506	Soldo Business	4,285	-
6510	CCLA (CBF) Deposit Account	119,136	139,136
6595	Other Debtors	-	-
6596	Prepayments & accrued income	-	-
Z05	Accounts Receivable	-	-
	<b>Total Current assets</b>	<b>191,646</b>	<b>176,162</b>
<b>Liabilities</b>			
6601	Loans received	10,113	-
6605	Deferred income	-	-
6699	Agency collections	-	473
6800	Accruals	-	-
	<b>Total Liabilities</b>	<b>10,113</b>	<b>473</b>
	<b>Net Asset surplus (deficit)</b>	<b>893,005</b>	<b>858,055</b>
<b>Reserves</b>			
	Excess/(deficit) to date	5,844	(32,848)
Z01	Starting balances	858,055	940,525
Z02	Other gains/(losses)	29,106	(49,623)
Z03	Gains and losses own use	-	-
	<b>Total Reserves</b>	<b>893,005</b>	<b>858,055</b>



**Represented by Funds**

General (Unrestricted)	82,921	78,884
Designated	39,996	52,496
Restricted	58,616	44,309
Endowment	711,472	682,366
<b>Total</b>	<b>893,005</b>	<b>858,055</b>

Approved by the Parochial Church Council on 17 March 2024 and signed on its behalf by Rev Dr Simon Cuff (PCC Chairman)

The notes on pages 9 to 21 form part of these accounts

**As the charity's income is less than £500,000 during the year a cash flow statement is not required.**

## **Parochial Church Council of St Peter's Church, De Beauvoir Town**

### **NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)**

#### **1 Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and within the Regulations' "true and fair" provisions.

#### **ASSETS**

##### **Consecrated and benefice property.**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

##### **Moveable Church Furnishings**

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

##### **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market valuation on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- |                       |          |
|-----------------------|----------|
| • Land                | Nil      |
| • Fixtures & Fittings | 20 years |
| • Computers           | 3 years  |

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years. So that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified is included in expenditure for the year.

# Parochial Church Council of St Peter's Church, De Beauvoir Town

## Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of value.

## Short term deposits

These are the cash held on deposit with CCLA or at the bank.

## FUNDS

### Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are there for not included in its 'free reserves' as disclosed in the trustees' report.

### Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

### Endowment Funds

These are restricted funds which must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all of their restrictions are shown in the notes to the accounts.

## NOTES TO THE FINANCIAL STATEMENTS For 31st December 2023

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

## 2 INCOME AND ENDOWMENTS

### Planned giving

0103 - CAF	-	-	-	-	-	496
0105 - Regular giving	37,644	-	-	-	37,644	33,803
<b>Planned giving Totals</b>	<b>37,644</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,644</b>	<b>34,299</b>

### Collections and other giving

0202 - Coloured Env - GASDS	-	-	-	-	-	50
0203 - Bank - Non GA	-	-	-	-	-	2,132
0302 - Collection Special Services	-	-	-	-	-	538
0402 - Ad Hoc Donation - Gift Aid	-	-	-	-	-	2,411
0406 - Night shelter	-	-	-	-	-	714
0501 - Online giving	-	-	-	-	-	225
<b>Collections and other giving Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,071</b>

**Other voluntary receipts**

0301 - Coll'n at serv inc. white env	2,823	-	-	-	2,823	1,696
0401 - Ad Hoc/One off Donation	1,743	-	-	-	1,743	12,441
0408 - Churchsuite & Contactless	12,597	-	3,384	-	15,981	-
0409 - Save the Music	-	-	-	-	-	60
0410 - DWR Afghan	-	-	1,700	-	1,700	17,117
0412 - Music and Worship	-	-	715	-	715	50
0413 - Warm Weekday	-	-	500	-	500	1,963
0414 - Piano	-	-	-	-	-	7,000
0416 - Vicar's discretionary	300	-	-	-	300	-
0417 - Festive refreshments	434	-	207	-	641	-
0418 - Parish nurse	-	-	2,643	-	2,643	-
0701 - Legacies	-	-	-	-	-	5,000
<b>Other voluntary receipts Totals</b>	<b>17,897</b>	<b>-</b>	<b>9,149</b>	<b>-</b>	<b>27,045</b>	<b>45,327</b>

**Gift Aid recovered**

0601 - Gift Aid Collected unrestricted	13,464	-	-	-	13,464	8,609
0602 - Gift Aid Collected - restricted	-	-	1,816	-	1,816	1,500
0603 - GASDS	-	-	-	-	-	569
<b>Gift Aid recovered Totals</b>	<b>13,464</b>	<b>-</b>	<b>1,816</b>	<b>-</b>	<b>15,280</b>	<b>10,678</b>

**Other receipts**

0800 - Grant recurring	600	-	-	-	600	-
0801 - Grant non recurring	15,862	-	33,055	-	48,917	2,641
1205 - Musician fees	-	-	260	-	260	782
1206 - Other Fees	1,066	-	-	-	1,066	-
1221 - Souper Tuesday and Open Crypt Donations	-	-	-	-	-	26
1312 - Credit for utility payment	1,977	-	-	-	1,977	449
<b>Other receipts Totals</b>	<b>19,504</b>	<b>-</b>	<b>33,315</b>	<b>-</b>	<b>52,819</b>	<b>3,898</b>

**Activities for generating funds**

0901 - Fundraising activities	5,487	-	-	-	5,487	-
1220 - Hiring Crypt and church	67,332	-	-	-	67,332	39,548
1230 - Hiring Crypt - one off	-	-	-	-	-	14,065
1241 - Hiring Church - regular	-	-	-	-	-	2,870
1242 - Hiring Church - one off	-	-	-	-	-	415
<b>Activities for generating funds Totals</b>	<b>72,818</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,818</b>	<b>56,897</b>

**Investment Income**

1001 - Income from M&G Endow	5,261	-	-	-	5,261	5,107
1002 - Income from CCLA Endow	4,963	-	-	-	4,963	-
1003 - Interests from CCLA CBF	9,792	-	-	-	9,792	10,151
1004 - Interest from NW / UT	324	-	-	-	324	24
1010 - Rent 16 De Beauvoir	25,551	-	-	-	25,551	26,310
<b>Investment Income Totals</b>	<b>45,891</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,891</b>	<b>41,592</b>

**Receipts from church activities**

1101 - Fees for PCC	624	-	-	-	624	1,952
1251 - Community Events	-	-	-	-	-	33
<b>Receipts from church activities Totals</b>	<b>624</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>624</b>	<b>1,985</b>
<b>Receipts Grand totals</b>	<b>207,842</b>	<b>-</b>	<b>44,279</b>	<b>-</b>	<b>252,121</b>	<b>200,746</b>

# Parochial Church Council of St Peter's Church, De Beauvoir Town

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

	Total					
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
3 EXPENDITURE						
Cost of generating funds						
1701 - Fees paid to fund raisers		-	-	-	-	330
1710 Fundraising cost		10,996	-	207	-	936
Cost of generating funds Totals		10,996	-	207	-	1,265
Missionary and Charitable Giving						
1801 - Charity Giving		3,427	-	-	-	-
1802 - Vicar & Churchwarden discretionary fund		-	-	-	-	31
1804 - DWR Syria		-	-	6,708	-	1,793
1805 - DWR Afghan		-	-	10,467	-	8,066
9901 - Gifts to individuals		201	-	-	-	383
Missionary and Charitable Giving Totals		3,628	-	17,175	-	10,272
Parish Share						
1901 - Common Fund		50,000	-	-	-	25,000
Parish Share Totals		50,000	-	-	-	25,000
Clergy and Staffing costs						
2001 - Administrator & events co'or		11,528	-	-	-	18,898
2002 - Bookkeeper		5,788	-	-	-	-
2003 - Casual Steward		3,877	-	3,163	-	6,155
2004 - Organist		810	-	-	-	1,780
2005 - Music director		12,678	-	-	-	5,953
2006 - Caretaker		9,931	-	-	-	11,047
2007 - Pension Scheme		3,042	-	-	-	2,173
2008 - Musicians		1,010	-	2,300	-	-
2010 - Payroll Fees		929	-	-	-	1,660
2101 - Vicar expenses		1,414	-	-	-	-
2102 - Other clergy - expenses		513	-	-	-	43
2104 - Other staff expenses		4,515	-	-	-	193
2105 - Staff Training		258	-	-	-	175
Clergy and Staffing costs Totals		56,292	-	5,463	-	48,076

## Parochial Church Council of St Peter's Church, De Beauvoir Town

### Church Running Expenses

2106 - Hospitality	-	-	-	2,254
2203 - Noisy Church	-	-	-	40
2204 - General mission and evangelism cost	4,833	-	4,833	-
2211 - Communication - Church	-	-	-	256
2212 - Comms printing and design	-	-	-	487
2213 - Website maintenance & development - Church	-	-	-	293
2214 - Warm weekday	-	755	755	203
2216 - Parish nurse	-	470	470	-
2301 - Church running cost	6,779	-	6,779	3,862
2302 - Cost of services	-	-	-	2,776
2303 - Caring for church ground	-	-	-	240
2304 - Printing & Stationary Church	-	-	-	4,413
2306 - Music Related Costs	-	-	-	2,665
2307 - Save the Music	-	-	-	300
2309 - Music and Worship	-	-	-	227
2310 - Routine maintenance	5,626	-	5,626	51,307
2311 - Piano	3,750	2,250	6,000	6,000
2312 - Bank charges	496	-	496	456
2314 - Insurance	6,667	-	6,667	5,492
2401 - Electricity	-	-	-	880
2402 - Gas & Electricity	7,091	4,200	11,291	1,671
2403 - Water	1,597	-	1,597	384
2404 - Pest Control	504	-	504	252
2405 - Telephone - Church	-	-	-	391
2406 - Refuse Collection	1,383	-	1,383	607
2407 - Crypt - electricity	-	-	-	3,960
2408 - Crypt -Gas	-	-	-	1,669
2409 - Crypt - Water	-	-	-	226
2410 - Crypt Pest Control	-	-	-	252
<b>Church Running Expenses Totals</b>	<b>38,726</b>	<b>7,675</b>	<b>46,401</b>	<b>91,561</b>

### Hall Running Costs

2411 - Crypt - Refuse Collection	-	-	-	1,017
2501 - Hire maintenance	834	-	834	1,872
2503 - Hire Cleaning	13,042	-	13,042	18,753
2508 - Telephone - Crypt	-	-	-	283
2509 - Hire furniture	769	-	769	264
2510 - 16 De Beauvoir	-	-	-	5,004
2512 - Crypt running costs	-	-	-	664
2514 - Electrical appliances	-	-	-	386
2519 - Refund of hire	250	-	250	1,122
2520 - Broadband crypt - EE	-	-	-	267
2524 - Legal fees and surveyors	3,048	-	3,048	1,577
<b>Hall Running Costs Totals</b>	<b>17,943</b>	<b>-</b>	<b>17,943</b>	<b>31,208</b>

### Church Repairs & Maintenance

2701 - Major Repair Church/Crypt	35,332	-	35,332	-
2901 - Major alterations	108	-	108	-
<b>Church Repairs &amp; Maintenance Totals</b>	<b>35,440</b>	<b>-</b>	<b>35,440</b>	<b>-</b>

### Hall Repairs & Maintenance

2810 - Major Repair - 16 De Beauvoir	1,697	-	1,697	-
<b>Hall Repairs &amp; Maintenance Totals</b>	<b>1,697</b>	<b>-</b>	<b>1,697</b>	<b>-</b>

## Parochial Church Council of St Peter's Church, De Beauvoir Town

### Governance Costs

2320 - Auditing & Examination	1,035	-	-	-	1,035	795
2602 - PCC Cost	-	-	-	-	-	360
2607 - Admin	-	-	-	-	-	262
<b>Governance Costs Totals</b>	<b>1,035</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,035</b>	<b>1,417</b>
<b>Payments Grand totals</b>	<b>215,757</b>	<b>-</b>	<b>30,520</b>	<b>-</b>	<b>246,277</b>	<b>208,799</b>

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

### 4 ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

	Direct costs	Support costs	Total Charitable Expenditure
	£	£	£
Church Running Expenses	38,726		38,726
Independent Examination Fee		1,035	1,035
Total	38,726	1,035	39,761

### 5 STAFF COSTS

	2023 £	2022 £
Wages and salaries	50,008	44,225
Average number of employees	5	4

### 5(a) RELATED PARTIES

A small immaterial portion of the expenses paid to the incumbent may have been related to his services as chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) during 2023 were £0

## **Parochial Church Council of St Peter's Church, De Beauvoir Town**

### **NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)**

#### **6 ANALYSIS OF TRANSFER BETWEEN FUNDS**

£31,986 was transferred between funds

#### **7 FIXED ASSETS**

##### **7a) Tangible Fixed Assets**

The charity owns the parish house at 16 De Beauvoir Road valued at £260,000.

##### **7b) Investments**

	31/12/2023	31/12/2022
	£	£
Market value 1 <sup>st</sup> January	422,365	471,989
Gains	31,232	
Losses	(2,125)	(49,624)
Market value 31 <sup>st</sup> December	451,472	422,365

All investments were held in endowment funds

#### **8 CURRENT ASSETS**

The only current assets were bank accounts totalling £191,646 (31/12/2022 £176,172).

#### **9 CURRENT LIABILITIES**

The only current liabilities were £10,113 loans received during the year (from the diocese) not falling due until 2025. There were no current liabilities in 2022.



## **Parochial Church Council of St Peter's Church, De Beauvoir Town**

### **NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)**

#### **10 FUNDS**

The charity holds the following funds, and a description of their purpose is attached.

##### **Designated funds**

Building - Building maintenance  
Vicarage redecoration - Vicarage Redecoration  
Legacy - Legacy Hustwayte

##### **Restricted funds**

Catholic life - Catholic Life  
Community Organisations Cost of Living Fund - National Lottery  
Community Fund – Community Organisations Cost Of Living Fund  
Crafty Church - "Crafty Church"  
Donations for Gifts - Donations For Gifts  
DWR Afghan - DWR Afghan  
DWR Syrian - DWR Syrian  
Music and Worship - Music And Worship  
Parish nurse - Parish Nurse  
Piano - Piano  
RF - Festive refreshments  
SM - Save the music  
Vicar's discretionary - Vicar's Discretionary  
Warm weekday - Warm Weekday

##### **Endowment funds**

E - Endowment

# Parochial Church Council of St Peter's Church, De Beauvoir Town

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

### 11 SUMMARY OF FUND MOVEMENTS

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
<b>Building</b>								
Designated		13,000	-	-	(13,000)	-	-	-
<b>Sub-totals</b>		<b>13,000</b>	<b>-</b>	<b>-</b>	<b>(13,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Catholic life</b>								
Restricted		-	2,500	-	-	-	-	2,500
<b>Sub-totals</b>		<b>-</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500</b>
<b>Community Organisations Cost of Living Fund</b>								
Restricted		-	11,015	-	(6,116)	-	-	4,899
<b>Sub-totals</b>		<b>-</b>	<b>11,015</b>	<b>-</b>	<b>(6,116)</b>	<b>-</b>	<b>-</b>	<b>4,899</b>
<b>Crafty Church</b>								
Restricted		-	1,000	-	-	-	-	1,000
<b>Sub-totals</b>		<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>Donations for Gifts</b>								
Restricted		500	-	-	-	-	-	500
<b>Sub-totals</b>		<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>
<b>DWR Afghan</b>								
Restricted		28,447	6,200	10,467	279	-	-	24,459
<b>Sub-totals</b>		<b>28,447</b>	<b>6,200</b>	<b>10,467</b>	<b>279</b>	<b>-</b>	<b>-</b>	<b>24,459</b>
<b>DWR Syrian</b>								
Restricted		6,819	-	6,708	-	-	-	111
<b>Sub-totals</b>		<b>6,819</b>	<b>-</b>	<b>6,708</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>111</b>
<b>Music and Worship</b>								
Restricted		(47)	1,152	1,900	(210)	-	-	(1,005)
<b>Sub-totals</b>		<b>(47)</b>	<b>1,152</b>	<b>1,900</b>	<b>(210)</b>	<b>-</b>	<b>-</b>	<b>(1,005)</b>
<b>Parish nurse</b>								
Restricted		-	9,143	470	35	-	-	8,708
<b>Sub-totals</b>		<b>-</b>	<b>9,143</b>	<b>470</b>	<b>35</b>	<b>-</b>	<b>-</b>	<b>8,708</b>
<b>Piano</b>								
Restricted		1,000	1,250	2,250	-	-	-	-
<b>Sub-totals</b>		<b>1,000</b>	<b>1,250</b>	<b>2,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RF</b>								
Restricted		-	207	207	-	-	-	-
<b>Sub-totals</b>		<b>-</b>	<b>207</b>	<b>207</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SM</b>								
Restricted		-	-	400	400	-	-	-
<b>Sub-totals</b>		<b>-</b>	<b>-</b>	<b>400</b>	<b>400</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Vicarage redecoration</b>								
Designated		500	-	-	500	-	-	1,000
<b>Sub-totals</b>		<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>Vicar's discretionary</b>								
Restricted		3,143	75	-	-	-	-	3,218
<b>Sub-totals</b>		<b>3,143</b>	<b>75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,218</b>

<b>Warm weekday</b>								
Restricted	4,447	11,737	8,118	6,160	-	-	14,226	
<b>Sub-totals</b>	<b>4,447</b>	<b>11,737</b>	<b>8,118</b>	<b>6,160</b>	<b>-</b>	<b>-</b>	<b>14,226</b>	
<b>General</b>								
Unrestricted	78,884	207,842	215,757	11,953	-	-	82,921	
<b>Sub-totals</b>	<b>78,884</b>	<b>207,842</b>	<b>215,757</b>	<b>11,953</b>	<b>-</b>	<b>-</b>	<b>82,921</b>	
<b>E</b>								
Endowment	682,366	-	-	-	8,810	20,296	711,472	
<b>Sub-totals</b>	<b>682,366</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,810</b>	<b>20,296</b>	<b>711,472</b>	
<b>Legacy</b>								
Designated	38,996	-	-	-	-	-	38,996	
<b>Sub-totals</b>	<b>38,996</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,996</b>	
<b>Totals</b>	<b>858,055</b>	<b>252,121</b>	<b>246,277</b>	<b>-</b>	<b>8,810</b>	<b>20,296</b>	<b>893,005</b>	

# Parochial Church Council of St Peter's Church, De Beauvoir Town

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

### 12 SUMMARY OF ASSETS BY FUND TYPE

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
<b>Fixed Asset - Investments</b>						
6431: M&G Charifund Income Units G	-	-	-	88,295	88,295	90,420
6434: Vicarage & Hall Endowment B	-	-	-	102,447	102,447	93,637
6435: Vicarage Endowment C	-	-	-	125,369	125,369	114,588
6436: St Peter's Hall D	-	-	-	135,361	135,361	123,720
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>451,472</b>	<b>451,472</b>	<b>422,366</b>
<b>Fixed Asset - Tangible Assets</b>						
6437: 16 De Beauvoir Road	-	-	-	260,000	260,000	260,000
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>260,000</b>	<b>260,000</b>	<b>260,000</b>
<b>Current Asset - Cash At Bank And In Hand</b>						
20488851: Unity trust Current T2	6,388	-	1,520	-	7,908	-
20488864: Unity trust Instant Access	30,168	-	-	-	30,168	-
6501: NatWest Current account	(66,942)	39,996	57,096	-	30,149	26,490
6504: NatWest Deposit account	-	-	-	-	-	10,536
6506: Soldo Business	4,285	-	-	-	4,285	-
6510: CCLA (CBF) Deposit Account	119,136	-	-	-	119,136	139,136
<b>Total</b>	<b>93,034</b>	<b>39,996</b>	<b>58,616</b>	<b>-</b>	<b>191,646</b>	<b>176,162</b>
<b>Liability - Agency Accounts</b>						
6699: Agency collections	-	-	-	-	-	473
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>473</b>
<b>Liability - Creditors: Amounts falling due after more than one year</b>						
6601: Loans received	10,113	-	-	-	10,113	-
<b>Total</b>	<b>10,113</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,113</b>	<b>-</b>
<b>Net total assets</b>	<b>82,921</b>	<b>39,996</b>	<b>58,616</b>	<b>711,472</b>	<b>893,005</b>	<b>858,055</b>

#### Represented by

General (Unrestricted)	82,921	-	-	-	82,921	78,884
Designated - Building	-	-	-	-	-	13,000
Designated - Legacy	-	38,996	-	-	38,996	38,996
Designated - Vicarage redecoration	-	1,000	-	-	1,000	500
Restricted - Catholic life	-	-	2,500	-	2,500	-
Restricted - Community Organisations Cost of Living Fund	-	-	4,899	-	4,899	-
Restricted - Crafty Church	-	-	1,000	-	1,000	-
Restricted - Donations for Gifts	-	-	500	-	500	500
Restricted - DWR Afghan	-	-	24,459	-	24,459	28,447
Restricted - DWR Syrian	-	-	111	-	111	6,819
Restricted - Music and Worship	-	-	(1,005)	-	(1,005)	(47)
Restricted - Parish nurse	-	-	8,708	-	8,708	-
Restricted - Piano	-	-	-	-	-	1,000
Restricted - Vicar's discretionary	-	-	3,218	-	3,218	3,143
Restricted - Warm weekday	-	-	14,226	-	14,226	4,447
Endowment - E	-	-	-	711,472	711,472	682,366
<b>Total</b>	<b>82,921</b>	<b>39,996</b>	<b>58,616</b>	<b>711,472</b>	<b>893,005</b>	<b>858,055</b>

# Parochial Church Council of St Peter's Church, De Beauvoir Town

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

### 13 PRIOR PERIOD COMPATIVE SOFA 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
Planned giving	34,299	-	-	34,299	38,832
Collections and other giving	5,357	714	-	6,071	4,390
Other voluntary receipts	19,197	26,130	-	45,327	26,568
Gift Aid recovered	10,678	-	-	10,678	12,580
Other receipts	3,898	-	-	3,898	70
Activities for generating funds	56,897	-	-	56,897	38,436
Investment Income	41,592	-	-	41,592	37,370
Receipts from church activities	1,985	-	-	1,985	954
<b>Total income</b>	<b>173,903</b>	<b>26,844</b>	<b>-</b>	<b>200,746</b>	<b>159,200</b>
<b>Payments</b>					
Cost of generating funds	1,265	-	-	1,265	196
Missionary and Charitable Giving	383	9,889	-	10,272	770
Parish Share	25,000	-	-	25,000	12,000
Clergy and Staffing costs	48,076	-	-	48,076	37,527
Church Running Expenses	85,007	6,554	-	91,561	29,646
Hall Running Costs	31,208	-	-	31,208	23,520
Church Repairs & Maintenance	-	-	-	-	3,060
Hall Repairs & Maintenance	-	-	-	-	478
New Building work	-	-	-	-	-
Governance Costs	1,417	-	-	1,417	1,883
<b>Total expenditure</b>	<b>192,355</b>	<b>16,443</b>	<b>-</b>	<b>208,799</b>	<b>109,079</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(18,453)</b>	<b>10,400</b>	<b>-</b>	<b>(8,052)</b>	<b>50,121</b>
<b>Transfers</b>					
Gross transfers between funds - in	177,301	53,301	-	230,602	78,102
Gross transfers between funds - out	(179,152)	(51,450)	-	(230,602)	(78,102)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	-	-	- (49,623)	(49,623)	58,385
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>(20,303)</b>	<b>12,251</b>	<b>(49,623)</b>	<b>(57,675)</b>	<b>108,506</b>
<b>Total funds brought forward</b>	<b>151,683</b>	<b>32,058</b>	<b>731,988</b>	<b>915,730</b>	<b>807,224</b>
<b>Total funds carried forward</b>	<b>131,380</b>	<b>44,309</b>	<b>682,366</b>	<b>858,055</b>	<b>915,730</b>