

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, DE BEAUVOIR TOWN

England & Wales · Charity number 1130111

Details

Other names ST PETER DE BEAUVOIR TOWN

Status Registered

Legal form Previously excepted

Registered 2009-06-11

Register [View on the Charity Commission register](#)

Contact

Address St Peter's Vicarage
86 De Beauvoir Road
London
N1 5AT

Phone 02072545670

Email office@stpeterdebeauvoir.org.uk

Website stpeterdebeauvoir.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: St Peter de Beauvoir is an active and busy church with over 170 members on our Electoral Roll. As well as our core pastoral mission, we have several outreach activities, including the Freedom Club, the winter Nightshelter, a Friday community cafe, and a Noisy Church for children. In our refurbished crypt we develop outreach and community partnerships.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£256,483	£229,424	-	-
2023-12-31	£252,121	£246,277	-	-
2022-12-31	£200,746	£208,798	-	-
2021-12-31	£159,200	£109,079	-	-
2020-12-31	£117,781	£154,808	-	-

Trustees

Name	Role	Appointed
Alice Catherine Hamilton Michaelides		2025-04-06
Amanda Bart-Plange		2019-04-07
Amanda Louise Holgate		2023-05-21
Christina Jane Engineer		2024-04-07
Claire Marie Julie Tournemine		2024-04-07
Dominic Batchelor		2023-05-21
Dr Jeannette Marie Wilkes		2020-10-04
Emily MacKenzie		2025-04-06
Florence Nwokoye		2024-04-07
Heather Finlay		2024-04-07
PAUL NORMINGTON SNOW		
Rev Timothy William Carroll		2026-03-18
Stella Andze-Quainoo		2025-10-05
Thomas Charles Forsyth		2024-04-07
Vitoria Russo Gaino		2025-04-06

Accounts

ST PETER'S CHURCH, DE BEAUVOIR TOWN

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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This trustees' report and financial statements were approved by the trustees 14th June 2025 and signed on their behalf.



.....
Rev Dr Simon Cuff, vicar and chairman of the trustees



.....
Mr. Paul Snow, treasurer

1. Administrative details of the charity and trustees

Trustees and members of the parochial church council (PCC)

Rev. Dr. Simon Cuff

Rev. Buki Fatona (until 17/01/25)

Iris Bachmann (until 7/4/24)

Amanda Bart-Plange

Dominic Batchelor

Christina Engineer (nee Clark)

Tyrone Brown (until 7/4/24)

Sarah Dallas (until 30/9/24)

Heather Finlay

Thomas Forsyth

Mae Fredericks

Jacqueline Grace (until 7/4/24)

Kate Green (until 4/7/24)

Amanda Holgate

Jane King (until 7/4/24)

Florence Nwokoye

Paul Snow

Claire Tournemine

Jeannette Wilkes

Charity registered number

1130111

Principal office

St Peter's Vicarage, 86 de Beauvoir Road, London N1 5AT

Bankers

National Westminster Bank Plc, Stoke Newington High Street, London N16 7GA

Unity Trust Bank plc, Planetary Road, Willenhall WV1 9DG

Website

www.stpeterdebeauvoir.org.uk

2. Trustees' Annual Report

The Trustees of St Peter's Church have pleasure in presenting their Annual Report for the year ended 31 December 2024. This report and the accompanying financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

St Peter's Church is situated in De Beauvoir Town, Hackney, London, N1. It is part of the Diocese of London within the Church of England.

Objectives and Activities

a. Policies and objectives

St Peter's PCC has the responsibility of cooperating with the Vicar and other parish clergy to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical within the parish. It also has maintenance responsibilities for the whole church building, including the crypt and the parish house at 16 De Beauvoir Road.

The church relies substantially upon the commitment, enthusiasm and professionalism of many volunteers, both within the church and from the wider community and is profoundly grateful to them.

b. Public Benefit Statement

In producing their assessment of the benefit to the public provided by the charity, the trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits, Charities and Public benefit.

c. Activities undertaken and achievements

The church is a thriving place of worship. As a parish church it remains a focus of much community activity and also attracts a wider geographical spread of worshippers. Inclusive congregational events include Lent programmes, Christmas carols, regular morning and evening prayer, compline and other services alongside other events such as the Petertide celebration, Assumption lunch and occasional fundraisers.

Our outreach activities include the warm weekdays project, Saturday 'Going Deeper' services, hosting a monthly cost of living round table, and participating in a number of community forums. We support a number of charities through offering a refund on rental fees including Hackney Playbus, Happy Babies and Woven Gold choir providing support

for homeless people, mothers and young children and refugees, and for a number of addiction support groups.

Our buildings are a valuable resource and are used for a wide range of mission based and community activities.

Achievements and performance

a. Financial review

The PCC's Funds are divided into General, Restricted and Endowment Funds. Restricted Funds can be used only for the purpose for which they are established and we benefit from income (for general use) derived from the Endowment Funds. Total general income in 2024 was £223,400 (2023: £207,842) including £33,371 (2023: £37,644) planned giving by the congregation. Loose plate collections, donations and Gift Aid supplement this giving. We are grateful for the generosity of those who donate. Income from letting church and crypt premises was £87,105 (2023: £67,332) and we work with others such as Sharesy and Peerspace to help maximise the use of these premises.

We also benefit from the huge and irreplaceable voluntary input from a wide section of the community into our various activities.

Our contribution of £50,000 (2023: £50,000) to the Common Fund is planned to increase over the next five years.

b. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

c. Reserves policy

Reserves are designed to act as a cushion against uncertainties about future risks and costs. The major uncertainties are: maintenance of the fabric of this historic Victorian church and crypt; possible fluctuations in the letting income; the need for continuing investment in staff and maintenance in the crypt space and possible loss of income from 16 De Beauvoir Road if it is used for other purposes such as a house for service.

The PCC considers that free reserves of six months' expenditure are prudent and reviews this policy annually. Total general expenditure in 2024 was £197,252 (2023: £215,757). At the balance sheet date, total unrestricted (general & designated) funds stood at £150,458 (2023: £122,917). This is higher than the PCC's reserves policy requires, providing a cushion for additional expenditure anticipated in coming years.

d. Restricted funds.

These include money set aside for our recently appointed Community Organiser and the musical support of choral scholars during worship as well as continuing support for two refugee families in the parish. Total restricted income in 2024 was £33,084 (2023: £44,279) and total restricted expenditure in 2024 was £32,172 (2023: £30,520). Tribute is paid to the generosity of bodies granting us this income and to the people who make this possible.

Structure, governance and management

a. Constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission (charity number 1130111).

b. Method of appointment or election of Trustees

The method of appointment of Church Wardens and PCC members is set out in the Church Representation rules.

c. Organisational structure and decision making

All church attendees are encouraged to register on the Electoral Roll and at the Annual Parish Church Meeting held on 7 April 2024 there were 197 (2023: 197) members.

Day to day management is carried out by the incumbent, church wardens and PCC members.

The PCC carries out its work through regular meetings and also through sub-committees and teams with delegated tasks. The Standing Committee has the power to transact the business of the PCC between meetings.

All buildings are fully insured and regular fire inspections held. A safeguarding policy is in place and the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

d. Risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

It is recognised that community involvement (including fundraising) and obtaining grants will be vital to rebuilding the church in the years ahead – both financially and socially. This is an ongoing task (with some success assisted by new grant funding in 2024). We shall continue to build links with the local community through personal contact and the widening programme of events in our building. We shall be sad to say goodbye to Fr Simon Cuff during 2025 but look forward to welcoming a new incumbent as soon as possible after the end of August 2025.

**Independent Examiner's report to the trustees/members of The PCC of St Peter's Church,
De Beauvoir Town, Hackney** (Registered charity number: 1130111)

I report to the Charity trustees on my examination of the accounts for the Charity for the year ended 31 December 2024 which are set out on pages 9 to 23.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the 2011 Act; or
- The accounts do not accord with the accounting records; or
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination; or
- The trustee's annual report is not consistent with the accounts.

I have no concerns and have no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Melanie Crooks

Melanie Crooks Associates Limited

Bellfield House

Bloxwich

West Midlands

WS3 3NJ

Date: 16.6.2025

St Peter de Beauvoir Church

Financial Statements

Year ended 31 December 2024

St Peter's Church, De Beauvoir Town, Hackney

Statement of Financial Activities for the year ended 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Planned giving	33,371	-	-	-	33,371	37,644
Collections and other giving	-	-	-	-	-	-
Other voluntary receipts	18,280	-	4,011	-	22,291	27,045
Gift Aid recovered	17,994	-	508	-	18,501	15,280
Other receipts	5,217	-	28,566	-	33,782	52,819
Activities for generating funds	100,027	-	-	-	100,027	72,818
Investment Income	46,194	-	-	-	46,194	45,891
Receipts from church activities	2,318	-	-	-	2,318	624
Total income	223,400	-	33,084	-	256,483	252,121
Payments						
Cost of generating funds	11,692	-	677	-	12,369	11,203
Missionary and Charitable Giving	481	-	8,883	-	9,365	20,803
Parish Share	50,000	-	-	-	50,000	50,000
Clergy and Staffing costs	58,293	-	12,275	-	70,568	61,756
Church Running Expenses	54,620	-	10,337	-	64,957	46,401
Hall Running Costs	11,692	-	-	-	11,692	17,943
Church Repairs & Maintenance	5,646	-	-	-	5,646	35,440
Hall Repairs & Maintenance	1,917	-	-	-	1,917	1,697
New Building work	-	-	-	-	-	-
Governance Costs	2,911	-	-	-	2,911	1,035
Total expenditure	197,252	-	32,172	-	229,424	246,277
Net income / (expenditure) resources before transfer	26,148	-	911	-	27,059	5,844
Transfers						
Gross transfers between funds - in	2,603	500	1,210	-	4,313	31,986
Gross transfers between funds - out	(1,710)	-	(2,603)	-	(4,313)	(31,986)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	328,407	328,407	29,106
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	27,040	500	(481)	328,407	355,466	34,950
Reconciliation of funds						
Total funds brought forward	82,921	39,996	58,616	711,472	893,005	858,055
Total funds carried forward	109,962	40,496	58,134	1,039,879	1,248,471	893,005

St Peter's Church, De Beauvoir Town, Hackney

Balance Sheet as at 31 December 2024

	As at 31/12/2024	As at 31/12/2023
Fixed assets		
Tangible Assets	576,000	260,000
Investments	463,879	451,472
	1,039,879	711,472
Current assets		
Cash At Bank And In Hand	222,101	191,646
	222,101	191,646
Liabilities		
Creditors: Amounts Falling Due In One Year	9,850	-
	9,850	-
Net current assets less current liabilities	212,251	191,646
Total assets less current liabilities	1,252,130	903,118
Liabilities		
Creditors: Amounts falling due after more than one year	3,659	10,113
	3,659	10,113
Total net assets less liabilities	1,248,471	893,005
Represented by		
Unrestricted		
Unrestricted - General Funds	109,962	82,921
Designated		
Designated - Legacy Hustwayte	38,996	38,996
Designated - Vicarage Redecoration	1,500	1,000
Restricted		
Restricted - "Crafty Church"	302	1,000
Restricted - Catholic Life	-	2,500
Restricted - Community Organiser	4,392	-
Restricted - Donations For Gifts	57	500
Restricted - DWR Afghan	17,317	24,459
Restricted - DWR Syrian	111	111
Restricted - Music And Worship	9,149	(1,005)
Restricted - National Lottery Community Fund "Community Organisations Cost Of Living Fund"	-	4,899
Restricted - Parish Nurse	16,747	8,708
Restricted - Vicar's Discretionary	4,342	3,218
Restricted - Warm Weekday	5,716	14,226
Endowment		
Endowment - Endowment	1,039,879	711,472
Fund Totals	1,248,471	893,005

The financial statements were approved by the PCC on 14th June 2025 and signed on it's behalf by:

Revd Dr Simon Cuff (PCC Chairman)

Paul Snow (Treasurer)

The notes on the following pages form part of these financial statements.

St Peter's Church, De Beauvoir Town, Hackney

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011, Charities SORP (FRS102) and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow Statement on the grounds that the income does not exceed £500,000.

Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognised when receivable and are included at fair value.

Grant Income

Grant income is recognised when the amount can be measured reliably and there is a clear entitlement and certainty of receipt. Grants received which are subject to pre-conditions for entitlement or use specified by the donor which have not been met at the year-end are included in creditors.

Legacies

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

Rent and Investment Income

Rent and investment income is included in the accounts in the year in which it is receivable.

Expenditure Recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of Raising funds

These are the costs of managing investments and giving facilitation costs.

Charitable Activities

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the PCC and are allocated to appropriate subheadings dependent on the underlying activity.

Governance and Support Costs

Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. by allocating staff costs by time spent and other costs by their usage

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
 - b) donations or grants received for a specific object or invited by the PCC for a specific object.
- The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the financial statements

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a) & (C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case, the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost, or else, for gifts in kind, at a reasonable estimate of their market valuation on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- | | |
|-------------------------|----------|
| • Land | Nil |
| • Fixtures and Fittings | 20 years |
| • Computers | 3 years |

Investment Property

In accordance with FRS102, investment properties are carried at their fair value and this is considered by the PCC annually and the aggregate surplus or deficit is recognised in the Endowment Fund. No depreciation is provided on investment properties.

Fiscal Investments

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognised in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Employee benefits

The PCC operates defined contribution plans for its employees. A defined contribution plan is a pension plan under which the PCC pays fixed contributions into a separate entity. Once the contributions have been paid, the PCC has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the PCC in an independently administered fund. The PCC uses the National Employment Savings Trust (NEST) for this purpose.

2. Analysis of income and expenditure

						Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year	
RECEIPTS							
Planned giving							
0105 - Regular giving	33,371	-	-	-	33,371	37,644	
Planned giving Totals	33,371	-	-	-	33,371	37,644	
Other voluntary receipts							
0301 - Coll'n at services incl. white envelopes	2,113	-	235	-	2,348	2,823	
0401 - Ad Hoc/One off Donation	6,853	-	100	-	6,953	1,743	
0404 - Donation for gifts	-	-	153	-	153	-	
0408 - Church suite and Contactless	9,314	-	3,154	-	12,468	15,981	
0410 - DWR Afghan	-	-	-	-	-	1,700	
0412 - Music and Worship	-	-	-	-	-	715	
0413 - Warm Weekday	-	-	5	-	5	500	
0416 - Vicar's discretionary	-	-	-	-	-	300	
0417 - Festive refreshments	-	-	-	-	-	641	
0418 - Parish nurse	-	-	363	-	363	2,643	
Other voluntary receipts Totals	18,280	-	4,011	-	22,291	27,045	
Gift Aid recovered							
0601 - Gift Aid Collected	17,994	-	508	-	18,501	13,464	
0602 - Gift Aid Collected - restricted 2023	-	-	-	-	-	1,816	
Gift Aid recovered Totals	17,994	-	508	-	18,501	15,280	
Other receipts							
0800 - Grant recurring	-	-	7,706	-	7,706	600	
0801 - Grant non recurring	1,000	-	18,500	-	19,500	48,917	
1205 - Musician fees	-	-	2,360	-	2,360	260	
1206 - Other fees	3,969	-	-	-	3,969	1,066	
1312 - Credit for utility overpayment	247	-	-	-	247	1,977	
Other receipts Totals	5,217	-	28,566	-	33,782	52,819	
Activities for generating funds							
0901 - Fundraising activities	12,922	-	-	-	12,922	5,487	
1220 - Hiring Crypt and church	87,105	-	-	-	87,105	67,332	
Activities for generating funds Totals	100,027	-	-	-	100,027	72,818	
Investment Income							
1001 - Income from Endowment M&G	831	-	-	-	831	5,261	
1002 - Income from Endowment CCLA	14,052	-	-	-	14,052	4,963	
1003 - Interests from CCLA CBF a/c 623386001D	3,040	-	-	-	3,040	9,792	
1004 - Interest from NW / UT deposits	957	-	-	-	957	324	
1010 - Rent 16 De Beauvoir	27,314	-	-	-	27,314	25,551	
Investment income totals	46,194	-	-	-	46,194	45,891	
Receipts from church activities							
1101 - Fees for PCC	2,318	-	-	-	2,318	624	
Receipts from church activities totals	2,318	-	-	-	2,318	624	
Receipts grand totals	223,400	-	33,084	-	256,483	252,121	

PAYMENTS**Cost of generating funds**

1701 - Fees paid to fund raisers	1,400	-	-	-	1,400	-
1710 - Costs of fundraising	10,292	-	677	-	10,969	11,203
Cost of generating funds Totals	11,692	-	677	-	12,369	11,203

Missionary and Charitable Giving

1801 - Charitable Giving	230	-	-	-	230	3,427
1802 - Vicar discretionary fund	-	-	36	-	36	-
1804 - DWR Syria	-	-	-	-	-	6,708
1805 - DWR Afghan	-	-	7,142	-	7,142	10,467
1806 - Community Café	251	-	832	-	1,083	-
9901 - Gifts to individuals	-	-	874	-	874	201
Missionary and Charitable Giving totals	481	-	8,883	-	9,365	20,803

Parish Share

1901 - Common Fund	50,000	-	-	-	50,000	50,000
Parish Share totals	50,000	-	-	-	50,000	50,000

Clergy and Staffing costs

2001 - Administrator & events co'or	11,583	-	240	-	11,823	11,528
2002 – Bookkeeper	6,000	-	-	-	6,000	5,788
2003 - Casual steward	6,342	-	4,440	-	10,782	7,040
2004 – Organist	2,650	-	90	-	2,740	810
2005 - Music director	11,344	-	520	-	11,864	12,678
2006 – Caretaker	9,312	-	-	-	9,312	9,931
2007 - Pension Scheme	3,746	-	-	-	3,746	3,042
2008 – Musicians	325	-	2,343	-	2,668	3,310
2009 - Parish nurse's salary	-	-	670	-	670	-
2010 - Payroll fees	913	-	-	-	913	929
2012 - Community organizer	-	-	1,600	-	1,600	-
2101 - Vicar – expenses	1,183	-	-	-	1,183	1,414
2102 - Other clergy – expenses	1,448	-	-	-	1,448	513
2103 - Pastoral assistant expenses	11	-	-	-	11	-
2104 - Other staff expenses	3,428	-	312	-	3,740	4,515
2105 - Staff training	7	-	2,059	-	2,066	258
Clergy and staffing costs totals	58,293	-	12,275	-	70,568	61,756

Church running expenses

2203 - Noisy Church	200	-	390	-	590	-
2204 - General mission and evangelism cost	9,166	-	18	-	9,184	4,833
2214 - Warm Weekday	-	-	1,102	-	1,102	755
2215 - Catholic Life	100	-	2,100	-	2,200	-
2216 - Parish nurse	-	-	1,075	-	1,075	470
2217 - Community organiser expenses	-	-	1,161	-	1,161	-
2301 - Church running cost	9,630	-	-	-	9,630	6,779
2309 - Music and worship	-	-	366	-	366	-
2310 - Routine maintenance	9,993	-	-	-	9,993	5,626
2311 - Piano	-	-	-	-	-	6,000
2312 - Bank charges	950	-	-	-	950	496
2314 - Insurance	7,544	-	-	-	7,544	6,667
2402 - Gas & electricity	12,868	-	4,125	-	16,993	11,291
2403 - Water	1,466	-	-	-	1,466	1,597
2404 - Pest control	504	-	-	-	504	504
2406 - Refuse collection	2,198	-	-	-	2,198	1,383
Church running expenses totals	54,620	-	10,337	-	64,957	46,401

Hall Running Costs

2501 - Hire maintenance	522	-	- -	522	834
2503 - Hire Cleaning	10,273	-	- -	10,273	13,042
2504 - Other hire costs	420	-	- -	420	-
2509 - Hire furniture	377	-	- -	377	769
2519 - Refund of hire	100	-	- -	100	250
2524 - Legal fees and surveyors	-	-	- -	-	3,048
Hall Running Costs Totals	11,692	-	- -	11,692	17,943

Church Repairs & Maintenance

2701 - Major Repair Church/Crypt	2,286	-	- -	2,286	35,332
2901 - Major alterations	3,360	-	- -	3,360	108
Church Repairs & Maintenance Totals	5,646	-	- -	5,646	35,440

Hall Repairs & Maintenance

2810 - Major Repair - 16 De Beauvoir	1,917	-	- -	1,917	1,697
Hall Repairs & Maintenance Totals	1,917	-	- -	1,917	1,697

Governance Costs

2320 - Auditing & Examination	2,911	-	- -	2,911	1,035
Governance Costs Totals	2,911	-	- -	2,911	1,035

Payments Grand totals	197,252	-	32,172	-	229,424	246,277
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3. Staff Costs

	2024	2023
	£	£
Gross Salaries	49,781	46,965
Employer National Insurance	-	-
Employer Pensions Contributions	3,746	3,042
Total	53,527	50,007
Average number of employees	5	5

No employee received total emoluments in excess of £60,000 during the year. The PCC benefited from the government's Employer National Insurance Allowance and hence no employer's national insurance was payable in the year (2023: £nil)

Trustees

Trustees were reimbursed £202 for expenses incurred in the nature of their role during the year ended 31 December 2024 for (2023: £306). Trustee indemnity insurance with a liability cover of £250,000 has been taken out within the Parish Guard insurance policy premium with Ecclesiastical Insurance.

4. Investment Property

	2024	2023
Valuation	£	£
As at 1 January	260,000	260,000
Revaluation	316,000	-
As at 31 December	576,000	260,000

The PCC owns a freehold property at 16 De Beauvoir Road. It is held within the Endowment fund. As required under accounting standard FRS102, the property has been revalued to its fair value. The carrying value is the trustees' estimate of the fair value as at the year-end date.

5. Fiscal Investments

Endowment Funds	2024	2023
	£	£
As at 1 January	451,472	422,365
Purchases	90,099	-
Disposals	(90,099)	-
Change in market value	12,407	29,107
As at 31 December	463,879	451,472

The investment portfolio holdings may be classified as £35,586 (2013: £88,294) in listed investments and £428,293 (2013: £363,178) in unlisted investments.

6. Creditors: Amounts falling due in one year

	2024	2023
	£	£
Diocesan loan	4,854	-
Accruals	3,242	-
Agency collections	1,754	-
Total	9,850	-

7. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Diocesan loan	3,659	10,113
Falling due:		
Within 1-2 years	3,659	10,113

The interest free loan is from the London Diocesan Board of Finance and is unsecured. It is repayable in 25 monthly payments and the repayment term commences once the first repayment has been made by the PCC.

8. Operating Lease Commitments

As lessee, the charity has the following operating lease commitments payable at the year end date:

	2024 £	2023 £
Due less than 1 year	519	692
Due 1-2 years		519
	519	1,211

As lessor, the charity has the following operating lease income commitments at the year end date:

	2024 £	2023 £
Due less than 1 year	27,537	26,540
	27,537	26,540

9. Funds

The charity holds the following funds, and a description of their purpose is attached.

Designated funds

Vicarage redecoration - the fund relates to the redecoration of the Vicarage
Legacy – The PCC have designated funds from the Hustwayte legacy to this fund.

Restricted funds

Crafty Church – The fund relates to the Crafty Church for children activity
Catholic life – The fund relates to speakers on themes of Catholic Life
Community Organiser – The fund relates to grants and donations received to support the Community Organiser and Support administration of the PCC
Donations for Gifts - The fund relates donations for Gifts
DWR Afghan – The fund relates to De Beauvoir Welcomes Refugees from Afghan
DWR Syrian - The fund relates to De Beauvoir Welcomes Refugees from Syria
Music and Worship – The fund supports Music and Worship incl. choral scholars
National Lottery Community Fund – The fund related to grants for the Support for Community Organisations
Parish nurse – The fund supports the work of the Parish Nurse
Vicar's discretionary – The fund relates to the Vicar's discretionary expenditure
Warm weekday – The fund supports the Warm Weekday activity

Endowment funds

E – Endowment – The funds relate to fiscal proceeds reinvested from the disposal of a former property and hall. It also includes the investment property at 16 De Beauvoir Road.

Fund movement summary - 2024

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Catholic life								
Restricted		2,500	-	2,500	-	-	-	-
Sub-totals		2,500	-	2,500	-	-	-	-
Community Organisations Cost of Living Fund								
Restricted		4,899	-	2,296	(2,603)	-	-	-
Sub-totals		4,899	-	2,296	(2,603)	-	-	-
Community Organiser								
Restricted		-	7,706	3,313	-	-	-	4,392
Sub-totals		-	7,706	3,313	-	-	-	4,392
Crafty Church								
Restricted		1,000	-	698	-	-	-	302
Sub-totals		1,000	-	698	-	-	-	302
Donations for Gifts								
Restricted		500	221	874	210	-	-	57
Sub-totals		500	221	874	210	-	-	57
DWR Afghan								
Restricted		24,459	-	7,142	-	-	-	17,317
Sub-totals		24,459	-	7,142	-	-	-	17,317
DWR Syrian								
Restricted		111	-	-	-	-	-	111
Sub-totals		111	-	-	-	-	-	111
Music and Worship								
Restricted		(1,005)	13,461	3,307	-	-	-	9,149
Sub-totals		(1,005)	13,461	3,307	-	-	-	9,149
Parish nurse								
Restricted		8,708	10,379	2,340	-	-	-	16,747
Sub-totals		8,708	10,379	2,340	-	-	-	16,747
Vicarage redecoration								
Designated		1,000	-	-	500	-	-	1,500
Sub-totals		1,000	-	-	500	-	-	1,500
Vicar's discretionary								
Restricted		3,218	160	36	1,000	-	-	4,342
Sub-totals		3,218	160	36	1,000	-	-	4,342
Warm weekday								
Restricted		14,226	1,157	9,667	-	-	-	5,716
Sub-totals		14,226	1,157	9,667	-	-	-	5,716
General								
Unrestricted		82,921	223,400	197,252	893	-	-	109,962
Sub-totals		82,921	223,400	197,252	893	-	-	109,962
E								
Endowment		711,472	-	-	-	12,407	316,000	1,039,087
Sub-totals		711,472	-	-	-	12,407	316,000	1,039,087

Legacy							
Designated	38,996	-	-	-	-	-	38,996
Sub-totals	38,996	-	-	-	-	-	38,996
Totals	893,005	256,483	229,424	-	12,407	316,000	1,248,471

£ Transfers	from	to	Notes
2,603	Community Organisations	General	Rent for community café use of premises
210	General	Donations for gifts	Correction
500	General	Vicarage redecoration	Annual top-up of fund
1,000	General	Vicar's discretionary	Top-up of fund
893		General	Cumulative total of above

10. Net Assets as at 31 December 2024 by fund

	Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments							
6431: M&G Charifund Income Units G		-	-	-	92,390	92,390	88,295
6434: Vicarage & Hall Endowment B		-	-	-	104,792	104,792	102,447
6435: Vicarage Endowment C		-	-	-	128,238	128,238	125,369
6436: St Peter's Hall D		-	-	-	138,459	138,459	135,361
Total		-	-	-	463,879	463,879	451,472
Fixed Asset - Tangible Assets							
6437: 16 De Beauvoir Road		-	-	-	576,000	576,000	260,000
Total		-	-	-	576,000	576,000	260,000
Current Asset - Cash at bank and in hand							
20488851: Unity trust Current T2		8,707	500	12,971	-	22,178	7,908
20488864: Unity trust Instant Access		56,126	-	-	-	56,126	30,168
6501: NatWest Current account		(69,366)	39,996	50,759	-	21,390	30,149
6506: Soldo Business		7,114	-	(3,841)	-	3,272	4,285
6510: CCLA (CBF) Deposit Account		119,136	-	-	-	119,136	119,136
Total		121,717	40,496	59,888	-	222,101	191,646
Liability - Agency Accounts							
6699: Agency collections		-	-	1,754	-	1,754	-
Total		-	-	1,754	-	1,754	-
Liability - Creditors: Amounts falling due after more than one year							
6601: Loans received		3,659	-	-	-	3,659	10,113
Total		3,659	-	-	-	3,659	10,113
Liability - Creditors: Amounts falling due in one year							
6602: Loans received due inside 1 year		4,854	-	-	-	4,854	-
6800: Accruals		3,242	-	-	-	3,242	-
Total		8,096	-	-	-	8,096	-
Net total assets		109,962	40,496	58,134	1,039,879	1,248,471	893,005

Represented by

General (Unrestricted)	109,962	-	-	-	109,962	82,921
Designated - Legacy	-	38,996	-	-	38,996	38,996
Designated - Vicarage redecoration	-	1,500	-	-	1,500	1,000
Restricted - Catholic life	-	-	-	-	-	2,500
Restricted - Community Organisations Cost of Living Fund	-	-	-	-	-	4,899
Restricted - Community Organiser	-	-	4,392	-	4,392	-
Restricted - Crafty Church	-	-	302	-	302	1,000
Restricted - Donations for Gifts	-	-	57	-	57	500
Restricted - DWR Afghan	-	-	17,317	-	17,317	24,459
Restricted - DWR Syrian	-	-	111	-	111	111
Restricted - Music and Worship	-	-	9,149	-	9,149	(1,005)
Restricted - Parish nurse	-	-	16,747	-	16,747	8,708
Restricted - Vicar's discretionary	-	-	4,342	-	4,342	3,218
Restricted - Warm weekday	-	-	5,716	-	5,716	14,226
Endowment - E	-	-	-	1,039,879	1,039,879	711,472
Total	109,962	40,496	58,134	1,039,879	1,248,471	893,005

11. Prior Year Comparative SOFA

Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Planned giving	37,644	-	-	-	37,644	34,299
Collections and other giving	-	-	-	-	-	6,071
Other voluntary receipts	17,897	-	9,149	-	27,045	45,327
Gift Aid recovered	13,464	-	1,816	-	15,280	10,678
Other receipts	19,504	-	33,315	-	52,819	3,898
Refund on utility overpayment	-	-	-	-	-	-
Activities for generating funds	72,818	-	-	-	72,818	56,897
Investment Income	45,891	-	-	-	45,891	41,592
Receipts from church activities	624	-	-	-	624	1,985
Total income	207,842	-	44,279	-	252,121	200,746
Payments						
Cost of generating funds	10,996	-	207	-	11,203	1,265
Missionary and Charitable Giving	3,628	-	17,175	-	20,803	10,272
Parish Share	50,000	-	-	-	50,000	25,000
Clergy and staffing costs	56,292	-	5,463	-	61,756	48,076
Church running expenses	38,726	-	7,675	-	46,401	91,561
Hall running costs	17,943	-	-	-	17,943	31,208
Church repairs & maintenance	35,440	-	-	-	35,440	-
Hall repairs & maintenance	1,697	-	-	-	1,697	-
New building work	-	-	-	-	-	-
Governance costs	1,035	-	-	-	1,035	1,417
Total expenditure	215,757	-	30,520	-	246,277	208,799
Net income / (expenditure) resources before transfer	(7,916)	-	13,759	-	5,844	(8,052)
Transfers						
Gross transfers between funds - in	20,422	500	11,064	-	31,986	230,602
Gross transfers between funds - out	(8,470)	(13,000)	(10,516)	-	(31,986)	(230,602)
Other recognised gains / losses	-	-	-	-	-	-
Gains/losses on investment assets	-	-	-	29,106	29,106	(49,623)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	4,037	(12,500)	14,307	29,106	34,950	(57,675)
Reconciliation of funds						
Total funds brought forward	78,884	52,496	44,309	682,366	858,055	915,730
Total funds carried forward	82,921	39,996	58,616	711,472	893,005	858,055

Accounts

ST PETER'S CHURCH, DE BEAUVOIR TOWN

TRUSTEES' REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Contents

- 1. Administrative details of the charity and trustees – page 2**
- 2. Trustees' report – pages 3 to 5**
- 3. Independent examiner's report and accounts – pages 6 to 28**

This report and accounts were approved by the trustees on 17th March 2024 and signed by the chairman on the trustees' behalf by:

.....
Rev Dr Simon Cuff, vicar

.....
Mr. Paul Snow, treasurer

1. Administrative details of the charity and trustees

Trustees and members of the parochial church council (PCC)

Rev. Dr. Simon Cuff

Rev. Buki Fatona

Iris Bachmann

Amanda Bart-Plange

Dominic Batchelor

Gillian Borrie, resigned 21/5/23

Tyrone Brown

Sarah Dallas

Anna Dalton, resigned 27/03/23.

Boachie Dankwah, resigned 14/11/23.

Mae Fredericks

Jacqueline Grace

Kate Green

Amanda Holgate

Jane King

Paul Snow

Lorna Whilby, resigned 21/5/23.

Jeannette Wilkes

Charity registered number

1130111

Principal office

St Peter's Vicarage, 86 de Beauvoir Road, London N1 5AT

Bankers

National Westminster Bank Plc

Stoke Newington High Street, London N16 7GA

Website

www.stpeterdebeauvoir.org.uk

2. Trustees' report

St Peter's Church is situated in De Beauvoir Town, Hackney, London, N1. It is part of the Diocese of London within the Church of England.

Objectives and Activities

a) Policies and objectives

St Peter's PCC has the responsibility of cooperating with the Vicar and other parish clergy to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical within the parish. It also has maintenance responsibilities for the whole church building, including the crypt and the parish house at 16 De Beauvoir Road.

The church relies substantially upon the commitment, enthusiasm and professionalism of many volunteers, both within the church and from the wider community and is profoundly grateful to them.

b) Public Benefit Statement

In producing their assessment of the benefit to the public provided by the charity, the trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits, Charities and Public benefit.

c) Activities undertaken and achievements.

The church is a thriving place of worship. As a parish church it remains a focus of much community activity and also attracts a wider geographical spread of worshippers. Inclusive congregational events include Lent programmes, Christmas carols, regular morning and evening prayer and other services alongside other events such as the Petertide barbeque, Assumption lunch and occasional fundraisers.

Our outreach activities include the warm weekdays project, Saturday 'Going Deeper' services, hosting a monthly cost of

living round table, and participating in a number of community forums. We support a number of charities through offering a refund on rental fees including Hackney Playbus, Happy Babies and Woven Gold choir providing support for homeless people, mothers and young children and refugees, and for a number of addiction support groups.

Our buildings are a valuable resource and are used for a wide range of mission based and community activities.

Achievements and performance

a. Financial review

The PCC's Funds are divided into General/Designated, Restricted and Endowment Funds. Restricted Funds can only be used for the purpose for which they are established and we benefit from income derived from the Endowment Funds.

Total income for all funds was £252,121 (2022: £200,746) including £37,644 (2022: £34,299) planned giving by the congregation. Loose plate collections, donations and Gift Aid supplement this giving. Income from letting church and crypt premises was £67,332 (2022: £56,897) and we now work with others such as Sharesy to help maximise the use of these premises.

We also benefit from the huge and irreplaceable voluntary input from a wide section of the community into our various activities.

Our contribution of £50,000 (2022: £25,000) to the Common Fund is planned to continue to increase over the next five years following a large reduction in 2020 due to the pandemic.

b. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate

resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

c. Reserves policy

Reserves are designed to act as a cushion against uncertainties about future risks and costs. The major uncertainties are: maintenance of the fabric of this historic Victorian church and crypt; possible fluctuations in the letting income; the need for continuing investment in staff and maintenance in the crypt space and possible loss of income from 16 De Beauvoir Road if it is used for other purposes such as a house for service.

The PCC considers that free reserves of six months' expenditure are prudent and reviews this policy annually. Total unrestricted expenditure in 2023 was £215,757 (2022: £192,355). At the balance sheet date, total unrestricted funds stood at £122,917 (2022: £131,380). This is marginally higher than the PCC's reserves policy requires.

Structure, governance and management

a. Constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission (charity number 1130111).

b. Method of appointment or election of Trustees

The method of appointment of Church Wardens and PCC members is set out in the Church Representation rules.

c. Organisational structure and decision making

All church attendees are encouraged to register on the Electoral Roll and at the Annual Parish Church Meeting held on 21 May 2023 there were 197 (2022: 195) members.

Day to day management is carried out by the incumbent, church wardens and PCC members.

The PCC carries out its work through regular meetings and also through sub-committees and teams with delegated tasks. The Standing Committee has the power to transact the business of the PCC between meetings.

All buildings are fully insured, and regular fire inspections held. A safeguarding policy is in place and the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

d. Risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

It has been recognised that community fundraising and seeking grants will be vital to rebuilding the church in the years ahead – both financially and socially. This is an ongoing task (with some success in 2023) and continuing work to build links with the local community through personal contact and a wider programme of events in our spaces available for hire are included in our plans for the future.

**To the members of the P.C.C. of the Church of St. Peter de Beauvoir,
Hackney.**

I confirm that the Accruals presentation of the Financial Statements of the
Church of St. Peter de Beauvoir, Hackney for the year ending 31st.
December 2023 are in accordance with the Charities Act 2011 and the
Church of England Accounting Regulations as expressed in the publication
'PCC Accountability 5th. Edition'.

Alan A. Clements.

Alan A. Clements. Rev'd.

3rd. April 2024.

Fellow Association of Charity Independent Examiners.

Parochial Church Council of St Peter's Church, De Beauvoir Town Statement of Financial Activities 31st December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Planned giving	37,644	-	-	-	37,644	34,299
Collections and other giving	-	-	-	-	-	6,071
Other voluntary receipts	17,897	-	9,149	-	27,045	45,327
Gift Aid recovered	13,464	-	1,816	-	15,280	10,678
Other receipts	19,504	-	33,315	-	52,819	3,898
Activities for generating funds	72,818	-	-	-	72,818	56,897
Investment Income	45,891	-	-	-	45,891	41,592
Receipts from church activities	624	-	-	-	624	1,985
Total income	207,842	-	44,279	-	252,121	200,746
Payments						
Cost of generating funds	10,996	-	207	-	11,203	1,265
Missionary and Charitable Giving	3,628	-	17,175	-	20,803	10,272
Parish Share	50,000	-	-	-	50,000	25,000
Clergy and Staffing costs	56,292	-	5,463	-	61,756	48,076
Church Running Expenses	38,726	-	7,675	-	46,401	91,561
Hall Running Costs	17,943	-	-	-	17,943	31,208
Church Repairs & Maintenance	35,440	-	-	-	35,440	-
Hall Repairs & Maintenance	1,697	-	-	-	1,697	-
Governance Costs	1,035	-	-	-	1,035	1,417
Total expenditure	215,757	-	30,520	-	246,277	208,799
Net income / (expenditure) resources before transfer	(7,916)	-	13,759	-	5,844	(8,052)

Transfers

Gross transfers between funds - in	20,422	500	11,064	-	31,986	230,602
Gross transfers between funds - out	(8,470)	(13,000)	(10,516)	-	(31,986)	(230,602)

Other recognised gains / losses

Gains/losses on investment assets	-	-	-	29,106	29,106	(49,623)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-

Net movement in funds	4,037	(12,500)	14,307	29,106	34,950	(57,675)
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Reconciliation of funds

Total funds brought forward	78,884	52,496	44,309	682,366	858,055	915,730
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Total funds carried forward	82,921	39,996	58,616	711,472	893,005	858,055
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Parochial Church Council of St Peter's Church, De Beauvoir Town

Balance Sheet 31st December 2023

Class and code	Description	As at 31/12/2023	As at 31/12/2022
Fixed assets			
6431	M&G Charifund Income Units G	88,295	90,420
6434	Vicarage & Hall Endowment B	102,447	93,637
6435	Vicarage Endowment C	125,369	114,588
6436	St Peter's Hall D	135,361	123,720
6437	16 De Beauvoir Road	260,000	260,000
6440	Plant & Machinery	-	-
	Total Fixed assets	711,472	682,366
Current assets			
20488851	Unity trust Current T2	7,908	-
20488864	Unity trust Instant Access	30,168	-
6501	NatWest Current account	30,149	26,490
6504	NatWest Deposit account	-	10,536
6506	Soldo Business	4,285	-
6510	CCLA (CBF) Deposit Account	119,136	139,136
6595	Other Debtors	-	-
6596	Prepayments & accrued income	-	-
Z05	Accounts Receivable	-	-
	Total Current assets	191,646	176,162
Liabilities			
6601	Loans received	10,113	-
6605	Deferred income	-	-
6699	Agency collections	-	473
6800	Accruals	-	-
	Total Liabilities	10,113	473
	Net Asset surplus (deficit)	893,005	858,055
Reserves			
	Excess/(deficit) to date	5,844	(32,848)
Z01	Starting balances	858,055	940,525
Z02	Other gains/(losses)	29,106	(49,623)
Z03	Gains and losses own use	-	-
	Total Reserves	893,005	858,055

Represented by Funds

General (Unrestricted)	82,921	78,884
Designated	39,996	52,496
Restricted	58,616	44,309
Endowment	711,472	682,366
Total	893,005	858,055

Approved by the Parochial Church Council on 17 March 2024 and signed on its behalf by Rev Dr Simon Cuff (PCC Chairman)

The notes on pages 9 to 21 form part of these accounts

As the charity's income is less than £500,000 during the year a cash flow statement is not required.

Parochial Church Council of St Peter's Church, De Beauvoir Town

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

1 Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and within the Regulations' "true and fair" provisions.

ASSETS

Consecrated and benefice property.

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable Church Furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market valuation on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- | | |
|-----------------------|----------|
| • Land | Nil |
| • Fixtures & Fittings | 20 years |
| • Computers | 3 years |

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years. So that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified is included in expenditure for the year.

Parochial Church Council of St Peter's Church, De Beauvoir Town

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of value.

Short term deposits

These are the cash held on deposit with CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are there for not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds which must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all of their restrictions are shown in the notes to the accounts.

NOTES TO THE FINANCIAL STATEMENTS For 31st December 2023

					Total	
					This year	Last year

2 INCOME AND ENDOWMENTS

Planned giving

0103 - CAF	-	-	-	-	-	496
0105 - Regular giving	37,644	-	-	-	37,644	33,803
Planned giving Totals	37,644	-	-	-	37,644	34,299

Collections and other giving

0202 - Coloured Env - GASDS	-	-	-	-	-	50
0203 - Bank - Non GA	-	-	-	-	-	2,132
0302 - Collection Special Services	-	-	-	-	-	538
0402 - Ad Hoc Donation - Gift Aid	-	-	-	-	-	2,411
0406 - Night shelter	-	-	-	-	-	714
0501 - Online giving	-	-	-	-	-	225
Collections and other giving Totals	-	-	-	-	-	6,071

Other voluntary receipts

0301 - Coll'n at serv inc. white env	2,823	-	-	-	2,823	1,696
0401 - Ad Hoc/One off Donation	1,743	-	-	-	1,743	12,441
0408 - Churchsuite & Contactless	12,597	-	3,384	-	15,981	-
0409 - Save the Music	-	-	-	-	-	60
0410 - DWR Afghan	-	-	1,700	-	1,700	17,117
0412 - Music and Worship	-	-	715	-	715	50
0413 - Warm Weekday	-	-	500	-	500	1,963
0414 - Piano	-	-	-	-	-	7,000
0416 - Vicar's discretionary	300	-	-	-	300	-
0417 - Festive refreshments	434	-	207	-	641	-
0418 - Parish nurse	-	-	2,643	-	2,643	-
0701 - Legacies	-	-	-	-	-	5,000
Other voluntary receipts Totals	17,897	-	9,149	-	27,045	45,327

Gift Aid recovered

0601 - Gift Aid Collected unrestricted	13,464	-	-	-	13,464	8,609
0602 - Gift Aid Collected - restricted	-	-	1,816	-	1,816	1,500
0603 - GASDS	-	-	-	-	-	569
Gift Aid recovered Totals	13,464	-	1,816	-	15,280	10,678

Other receipts

0800 - Grant recurring	600	-	-	-	600	-
0801 - Grant non recurring	15,862	-	33,055	-	48,917	2,641
1205 - Musician fees	-	-	260	-	260	782
1206 - Other Fees	1,066	-	-	-	1,066	-
1221 - Souper Tuesday and Open Crypt Donations	-	-	-	-	-	26
1312 - Credit for utility payment	1,977	-	-	-	1,977	449
Other receipts Totals	19,504	-	33,315	-	52,819	3,898

Activities for generating funds

0901 - Fundraising activities	5,487	-	-	-	5,487	-
1220 - Hiring Crypt and church	67,332	-	-	-	67,332	39,548
1230 - Hiring Crypt - one off	-	-	-	-	-	14,065
1241 - Hiring Church - regular	-	-	-	-	-	2,870
1242 - Hiring Church - one off	-	-	-	-	-	415
Activities for generating funds Totals	72,818	-	-	-	72,818	56,897

Investment Income

1001 - Income from M&G Endow	5,261	-	-	-	5,261	5,107
1002 - Income from CCLA Endow	4,963	-	-	-	4,963	-
1003 - Interests from CCLA CBF	9,792	-	-	-	9,792	10,151
1004 - Interest from NW / UT	324	-	-	-	324	24
1010 - Rent 16 De Beauvoir	25,551	-	-	-	25,551	26,310
Investment Income Totals	45,891	-	-	-	45,891	41,592

Receipts from church activities

1101 - Fees for PCC	624	-	-	-	624	1,952
1251 - Community Events	-	-	-	-	-	33
Receipts from church activities Totals	624	-	-	-	624	1,985
Receipts Grand totals	207,842	-	44,279	-	252,121	200,746

Parochial Church Council of St Peter's Church, De Beauvoir Town

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

	Total					
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
3 EXPENDITURE						
Cost of generating funds						
1701 - Fees paid to fund raisers		-	-	-	-	330
1710 Fundraising cost		10,996	-	207	-	936
Cost of generating funds Totals		10,996	-	207	-	1,265
Missionary and Charitable Giving						
1801 - Charity Giving		3,427	-	-	-	-
1802 - Vicar & Churchwarden discretionary fund		-	-	-	-	31
1804 - DWR Syria		-	-	6,708	-	1,793
1805 - DWR Afghan		-	-	10,467	-	8,066
9901 - Gifts to individuals		201	-	-	-	383
Missionary and Charitable Giving Totals		3,628	-	17,175	-	10,272
Parish Share						
1901 - Common Fund		50,000	-	-	-	25,000
Parish Share Totals		50,000	-	-	-	25,000
Clergy and Staffing costs						
2001 - Administrator & events co'or		11,528	-	-	-	18,898
2002 - Bookkeeper		5,788	-	-	-	-
2003 - Casual Steward		3,877	-	3,163	-	6,155
2004 - Organist		810	-	-	-	1,780
2005 - Music director		12,678	-	-	-	5,953
2006 - Caretaker		9,931	-	-	-	11,047
2007 - Pension Scheme		3,042	-	-	-	2,173
2008 - Musicians		1,010	-	2,300	-	-
2010 - Payroll Fees		929	-	-	-	1,660
2101 - Vicar expenses		1,414	-	-	-	-
2102 - Other clergy - expenses		513	-	-	-	43
2104 - Other staff expenses		4,515	-	-	-	193
2105 - Staff Training		258	-	-	-	175
Clergy and Staffing costs Totals		56,292	-	5,463	-	48,076

Parochial Church Council of St Peter's Church, De Beauvoir Town

Church Running Expenses

2106 - Hospitality	-	-	-	2,254
2203 - Noisy Church	-	-	-	40
2204 - General mission and evangelism cost	4,833	-	4,833	-
2211 - Communication - Church	-	-	-	256
2212 - Comms printing and design	-	-	-	487
2213 - Website maintenance & development - Church	-	-	-	293
2214 - Warm weekday	-	755	755	203
2216 - Parish nurse	-	470	470	-
2301 - Church running cost	6,779	-	6,779	3,862
2302 - Cost of services	-	-	-	2,776
2303 - Caring for church ground	-	-	-	240
2304 - Printing & Stationary Church	-	-	-	4,413
2306 - Music Related Costs	-	-	-	2,665
2307 - Save the Music	-	-	-	300
2309 - Music and Worship	-	-	-	227
2310 - Routine maintenance	5,626	-	5,626	51,307
2311 - Piano	3,750	2,250	6,000	6,000
2312 - Bank charges	496	-	496	456
2314 - Insurance	6,667	-	6,667	5,492
2401 - Electricity	-	-	-	880
2402 - Gas & Electricity	7,091	4,200	11,291	1,671
2403 - Water	1,597	-	1,597	384
2404 - Pest Control	504	-	504	252
2405 - Telephone - Church	-	-	-	391
2406 - Refuse Collection	1,383	-	1,383	607
2407 - Crypt - electricity	-	-	-	3,960
2408 - Crypt -Gas	-	-	-	1,669
2409 - Crypt - Water	-	-	-	226
2410 - Crypt Pest Control	-	-	-	252
Church Running Expenses Totals	38,726	7,675	46,401	91,561

Hall Running Costs

2411 - Crypt - Refuse Collection	-	-	-	1,017
2501 - Hire maintenance	834	-	834	1,872
2503 - Hire Cleaning	13,042	-	13,042	18,753
2508 - Telephone - Crypt	-	-	-	283
2509 - Hire furniture	769	-	769	264
2510 - 16 De Beauvoir	-	-	-	5,004
2512 - Crypt running costs	-	-	-	664
2514 - Electrical appliances	-	-	-	386
2519 - Refund of hire	250	-	250	1,122
2520 - Broadband crypt - EE	-	-	-	267
2524 - Legal fees and surveyors	3,048	-	3,048	1,577
Hall Running Costs Totals	17,943	-	17,943	31,208

Church Repairs & Maintenance

2701 - Major Repair Church/Crypt	35,332	-	35,332	-
2901 - Major alterations	108	-	108	-
Church Repairs & Maintenance Totals	35,440	-	35,440	-

Hall Repairs & Maintenance

2810 - Major Repair - 16 De Beauvoir	1,697	-	1,697	-
Hall Repairs & Maintenance Totals	1,697	-	1,697	-

Parochial Church Council of St Peter's Church, De Beauvoir Town

Governance Costs

2320 - Auditing & Examination	1,035	-	-	-	1,035	795
2602 - PCC Cost	-	-	-	-	-	360
2607 - Admin	-	-	-	-	-	262
Governance Costs Totals	1,035	-	-	-	1,035	1,417
Payments Grand totals	215,757	-	30,520	-	246,277	208,799

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

4 ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

	Direct costs	Support costs	Total Charitable Expenditure
	£	£	£
Church Running Expenses	38,726		38,726
Independent Examination Fee		1,035	1,035
Total	38,726	1,035	39,761

5 STAFF COSTS

	2023 £	2022 £
Wages and salaries	50,008	44,225
Average number of employees	5	4

5(a) RELATED PARTIES

A small immaterial portion of the expenses paid to the incumbent may have been related to his services as chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) during 2023 were £0

Parochial Church Council of St Peter's Church, De Beauvoir Town

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

6 ANALYSIS OF TRANSFER BETWEEN FUNDS

£31,986 was transferred between funds

7 FIXED ASSETS

7a) Tangible Fixed Assets

The charity owns the parish house at 16 De Beauvoir Road valued at £260,000.

7b) Investments

	31/12/2023	31/12/2022
	£	£
Market value 1 st January	422,365	471,989
Gains	31,232	
Losses	(2,125)	(49,624)
Market value 31 st December	451,472	422,365

All investments were held in endowment funds

8 CURRENT ASSETS

The only current assets were bank accounts totalling £191,646 (31/12/2022 £176,172).

9 CURRENT LIABILITIES

The only current liabilities were £10,113 loans received during the year (from the diocese) not falling due until 2025. There were no current liabilities in 2022.

Parochial Church Council of St Peter's Church, De Beauvoir Town

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

10 FUNDS

The charity holds the following funds, and a description of their purpose is attached.

Designated funds

Building - Building maintenance
Vicarage redecoration - Vicarage Redecoration
Legacy - Legacy Hustwayte

Restricted funds

Catholic life - Catholic Life
Community Organisations Cost of Living Fund - National Lottery
Community Fund – Community Organisations Cost Of Living Fund
Crafty Church - "Crafty Church"
Donations for Gifts - Donations For Gifts
DWR Afghan - DWR Afghan
DWR Syrian - DWR Syrian
Music and Worship - Music And Worship
Parish nurse - Parish Nurse
Piano - Piano
RF - Festive refreshments
SM - Save the music
Vicar's discretionary - Vicar's Discretionary
Warm weekday - Warm Weekday

Endowment funds

E - Endowment

Parochial Church Council of St Peter's Church, De Beauvoir Town

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

11 SUMMARY OF FUND MOVEMENTS

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Building								
Designated		13,000	-	-	(13,000)	-	-	-
Sub-totals		13,000	-	-	(13,000)	-	-	-
Catholic life								
Restricted		-	2,500	-	-	-	-	2,500
Sub-totals		-	2,500	-	-	-	-	2,500
Community Organisations Cost of Living Fund								
Restricted		-	11,015	-	(6,116)	-	-	4,899
Sub-totals		-	11,015	-	(6,116)	-	-	4,899
Crafty Church								
Restricted		-	1,000	-	-	-	-	1,000
Sub-totals		-	1,000	-	-	-	-	1,000
Donations for Gifts								
Restricted		500	-	-	-	-	-	500
Sub-totals		500	-	-	-	-	-	500
DWR Afghan								
Restricted		28,447	6,200	10,467	279	-	-	24,459
Sub-totals		28,447	6,200	10,467	279	-	-	24,459
DWR Syrian								
Restricted		6,819	-	6,708	-	-	-	111
Sub-totals		6,819	-	6,708	-	-	-	111
Music and Worship								
Restricted		(47)	1,152	1,900	(210)	-	-	(1,005)
Sub-totals		(47)	1,152	1,900	(210)	-	-	(1,005)
Parish nurse								
Restricted		-	9,143	470	35	-	-	8,708
Sub-totals		-	9,143	470	35	-	-	8,708
Piano								
Restricted		1,000	1,250	2,250	-	-	-	-
Sub-totals		1,000	1,250	2,250	-	-	-	-
RF								
Restricted		-	207	207	-	-	-	-
Sub-totals		-	207	207	-	-	-	-
SM								
Restricted		-	-	400	400	-	-	-
Sub-totals		-	-	400	400	-	-	-
Vicarage redecoration								
Designated		500	-	-	500	-	-	1,000
Sub-totals		500	-	-	500	-	-	1,000
Vicar's discretionary								
Restricted		3,143	75	-	-	-	-	3,218
Sub-totals		3,143	75	-	-	-	-	3,218

Warm weekday								
Restricted	4,447	11,737	8,118	6,160	-	-	14,226	
Sub-totals	4,447	11,737	8,118	6,160	-	-	14,226	
General								
Unrestricted	78,884	207,842	215,757	11,953	-	-	82,921	
Sub-totals	78,884	207,842	215,757	11,953	-	-	82,921	
E								
Endowment	682,366	-	-	-	8,810	20,296	711,472	
Sub-totals	682,366	-	-	-	8,810	20,296	711,472	
Legacy								
Designated	38,996	-	-	-	-	-	38,996	
Sub-totals	38,996	-	-	-	-	-	38,996	
Totals	858,055	252,121	246,277	-	8,810	20,296	893,005	

Parochial Church Council of St Peter's Church, De Beauvoir Town

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

12 SUMMARY OF ASSETS BY FUND TYPE

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments						
6431: M&G Charifund Income Units G	-	-	-	88,295	88,295	90,420
6434: Vicarage & Hall Endowment B	-	-	-	102,447	102,447	93,637
6435: Vicarage Endowment C	-	-	-	125,369	125,369	114,588
6436: St Peter's Hall D	-	-	-	135,361	135,361	123,720
Total	-	-	-	451,472	451,472	422,366
Fixed Asset - Tangible Assets						
6437: 16 De Beauvoir Road	-	-	-	260,000	260,000	260,000
Total	-	-	-	260,000	260,000	260,000
Current Asset - Cash At Bank And In Hand						
20488851: Unity trust Current T2	6,388	-	1,520	-	7,908	-
20488864: Unity trust Instant Access	30,168	-	-	-	30,168	-
6501: NatWest Current account	(66,942)	39,996	57,096	-	30,149	26,490
6504: NatWest Deposit account	-	-	-	-	-	10,536
6506: Soldo Business	4,285	-	-	-	4,285	-
6510: CCLA (CBF) Deposit Account	119,136	-	-	-	119,136	139,136
Total	93,034	39,996	58,616	-	191,646	176,162
Liability - Agency Accounts						
6699: Agency collections	-	-	-	-	-	473
Total	-	-	-	-	-	473
Liability - Creditors: Amounts falling due after more than one year						
6601: Loans received	10,113	-	-	-	10,113	-
Total	10,113	-	-	-	10,113	-
Net total assets	82,921	39,996	58,616	711,472	893,005	858,055

Represented by

General (Unrestricted)	82,921	-	-	-	82,921	78,884
Designated - Building	-	-	-	-	-	13,000
Designated - Legacy	-	38,996	-	-	38,996	38,996
Designated - Vicarage redecoration	-	1,000	-	-	1,000	500
Restricted - Catholic life	-	-	2,500	-	2,500	-
Restricted - Community Organisations Cost of Living Fund	-	-	4,899	-	4,899	-
Restricted - Crafty Church	-	-	1,000	-	1,000	-
Restricted - Donations for Gifts	-	-	500	-	500	500
Restricted - DWR Afghan	-	-	24,459	-	24,459	28,447
Restricted - DWR Syrian	-	-	111	-	111	6,819
Restricted - Music and Worship	-	-	(1,005)	-	(1,005)	(47)
Restricted - Parish nurse	-	-	8,708	-	8,708	-
Restricted - Piano	-	-	-	-	-	1,000
Restricted - Vicar's discretionary	-	-	3,218	-	3,218	3,143
Restricted - Warm weekday	-	-	14,226	-	14,226	4,447
Endowment - E	-	-	-	711,472	711,472	682,366
Total	82,921	39,996	58,616	711,472	893,005	858,055

Parochial Church Council of St Peter's Church, De Beauvoir Town

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

13 PRIOR PERIOD COMPATIVE SOFA 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	34,299	-	-	34,299	38,832
Collections and other giving	5,357	714	-	6,071	4,390
Other voluntary receipts	19,197	26,130	-	45,327	26,568
Gift Aid recovered	10,678	-	-	10,678	12,580
Other receipts	3,898	-	-	3,898	70
Activities for generating funds	56,897	-	-	56,897	38,436
Investment Income	41,592	-	-	41,592	37,370
Receipts from church activities	1,985	-	-	1,985	954
Total income	173,903	26,844	-	200,746	159,200
Payments					
Cost of generating funds	1,265	-	-	1,265	196
Missionary and Charitable Giving	383	9,889	-	10,272	770
Parish Share	25,000	-	-	25,000	12,000
Clergy and Staffing costs	48,076	-	-	48,076	37,527
Church Running Expenses	85,007	6,554	-	91,561	29,646
Hall Running Costs	31,208	-	-	31,208	23,520
Church Repairs & Maintenance	-	-	-	-	3,060
Hall Repairs & Maintenance	-	-	-	-	478
New Building work	-	-	-	-	-
Governance Costs	1,417	-	-	1,417	1,883
Total expenditure	192,355	16,443	-	208,799	109,079
Net income / (expenditure) resources before transfer	(18,453)	10,400	-	(8,052)	50,121
Transfers					
Gross transfers between funds - in	177,301	53,301	-	230,602	78,102
Gross transfers between funds - out	(179,152)	(51,450)	-	(230,602)	(78,102)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	- (49,623)	(49,623)	58,385
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(20,303)	12,251	(49,623)	(57,675)	108,506
Total funds brought forward	151,683	32,058	731,988	915,730	807,224
Total funds carried forward	131,380	44,309	682,366	858,055	915,730

Accounts

ST PETER'S CHURCH, DE BEAUVOIR TOWN

TRUSTEES' REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Contents

Administrative details of the charity and trustees – page 2

Trustees' report – pages 3 to 5

Independent examiner's report and accounts – pages 6 to 14

This report and accounts were approved by the trustees on 21st May 2023 and signed by the chairman on the trustees' behalf by:

.....

Rev Dr Simon Cuff, vicar

.....

Mr. Paul Snow, acting treasurer

Administrative details of the charity and trustees

Trustees and members of the parochial church council (PCC)

Rev. Dr. Simon Cuff

Iris Bachmann from 22/5/22

Amanda Bart-Plange

Gillian Borrie

Sarah Dallas

Anna Dalton, resigned 27/03/23

Boachie Dankwah

Mae Fredericks

Margaret Glover

Jacqueline Grace

Kate Green

Jane King

Stephen King until 22/5/22

Eckart Marchand until 22/5/22

Paul Snow

Lorna Whilby

Jeannette Wilkes

Charity registered number

1130111

Principal office

St Peter's Vicarage, 86 de Beauvoir Road, London N1 5AT

Bankers

National Westminster Bank Plc

Stoke Newington High Street, London N16 7GA

Website

www.stpeterdebeauvoir.org.uk

Trustees' report

St Peter's Church is situated in De Beauvoir Town, Hackney, London, N1. It is part of the Diocese of London within the Church of England.

Objectives and Activities

Policies and objectives

St Peter's PCC has the responsibility of cooperating with the Vicar and other parish clergy to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical within the parish. It also has maintenance responsibilities for the whole church building, including the crypt and the parish house at 16 De Beauvoir Road.

The church relies substantially upon the commitment, enthusiasm and professionalism of many volunteers, both within the church and from the wider community and is profoundly grateful to them.

Public Benefit Statement

In producing their assessment of the benefit to the public provided by the charity, the trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits, Charities and Public benefit.

Activities undertaken and achievements

The church is a thriving place of worship. As a parish church it remains a focus of much community activity and also attracts a wider geographical spread of worshippers. Inclusive congregational events include Lent programmes, Christmas carols, regular morning and evening prayer and other services alongside other events such as the Petertide barbeque, Assumption lunch, and occasional fundraisers and events such as the Coronation.

Our outreach activities include the warm weekdays project, new Saturday 'Going Deeper' services, hosting a monthly cost of living round table, and participating in a number of community forums. We support a number of charities through offering a refund on rental fees including Hackney Playbus, Happy Babies and Woven Gold choir providing support for homeless people, mothers and young children and refugees, and for a number of addiction support groups.

Our buildings are a valuable resource and are used for a wide range of mission based and community activities. Income from this source continues to recover from the Covid-19 pandemic which impacted adversely on available resources.

Achievements and performance

a. Financial review

The PCC's Funds are divided into General, Restricted and Endowment Funds. Restricted Funds can only be used for the purpose for which they are established and we benefit from income derived from the Endowment Funds.

Total income was £200,746 (2021: £159,200) including £36,481 (2021: £42,895) planned giving by the congregation. Loose plate collections, donations and Gift Aid supplement this giving. Income from letting church and crypt premises was £56,972 (2021: £38,436) with a pleasing diversity of users returning after the easing of pandemic restrictions.

We also benefit from the huge and irreplaceable voluntary input from a wide section of the community into our various activities.

Our contribution of £25,000 (2021: £12,000, 2020: £40,600, 2019: £80,600) to the Common Fund had been temporarily reduced but we plan to continue to increase this over the next five years.

b. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

c. Reserves policy

Reserves are designed to act as a cushion against uncertainties about future risks and costs. The major uncertainties are: maintenance of the fabric of this historic Victorian church and crypt; possible fluctuations in the letting income; the need for continuing investment in staff and maintenance in the crypt space and possible loss of income from 16 De Beauvoir Road if it is used for other purposes such as a house for service.

The PCC considers that free reserves of six months' expenditure are prudent and reviews this policy annually. Total expenditure in 2022 was £208,798 (2021: £109,079). At the balance sheet date, total unrestricted funds stood at £131,333 (2021: £151,682). This is marginally higher than the PCC's reserves policy requires.

Structure, governance and management

a. Constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission (charity number 1130111).

b. Method of appointment or election of Trustees

The method of appointment of Church Wardens and PCC members is set out in the Church Representation rules.

c. Organisational structure and decision making

All church attendees are encouraged to register on the Electoral Roll and at the Annual Parish Church Meeting held on 22 May 2022 there were 195 (2021: 162) members.

Day to day management is carried out by the incumbent, church wardens and PCC members. The PCC carries out its work through regular meetings and also through sub-committees and teams with delegated tasks. The Standing Committee has the power to transact the business of the PCC between meetings.

All buildings are fully insured and regular fire inspections held. A safeguarding policy is in place and the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

d. Risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

It has been recognised that community fundraising and seeking grants will be vital to rebuilding the church in the years ahead – both financially and socially. This is an ongoing task but a stewardship campaign in 2023 and continuing work to build links with the local community through personal contact and a wider programme of events in our spaces available for hire are included in our plans for the future.

Independent examiner's report

Accounts for the year ended 31st December 2022

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act,
or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 4th May 2023

Signed:



Stephen Hendy

St Peter de Beauvoir church

End of Year Financial Statements

Year ending 31 December 2022

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	36,481	—	—	36,481	42,895
Collections and other giving	17,311	50	—	17,361	4,416
Other voluntary receipts	5,000	9,676	—	14,676	21
Gift Aid recovered	10,678	—	—	10,678	12,579
Other receipts	3,957	17,116	—	21,074	22,526
Activities for generating funds	83,207	—	—	83,207	61,603
Investment Income	15,282	—	—	15,282	14,201
Receipts from church activities	1,985	—	—	1,985	954
Total income	173,902	26,843	—	200,746	159,200
Payments					
Cost of generating funds	1,265	—	—	1,265	195
Missionary and Charitable Giving	382	9,889	—	10,271	770
Parish Share	25,000	—	—	25,000	12,000
Clergy and Staffing costs	48,075	—	—	48,075	37,526
Church Running Expenses	21,645	6,554	—	28,199	15,160
Hall Running Costs	35,737	—	—	35,737	29,717
Church Repairs & Maintenance	51,306	—	—	51,306	5,101
Hall Repairs & Maintenance	—	—	—	—	477
Governance Costs	8,942	—	—	8,942	8,130
Total expenditure	192,355	16,443	—	208,798	109,079
Gains / losses on investment assets	—	—	(49,622)	(49,622)	58,384
Net income / (expenditure) resources before transfer	(18,452)	10,400	(49,622)	(57,674)	108,505
Transfers					
Gross transfers between funds - in	177,253	53,301	—	230,554	78,102
Gross transfers between funds - out	(179,151)	(51,402)	—	(230,554)	(78,102)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(20,350)	12,298	(49,622)	(57,674)	108,505
Total funds brought forward	151,683	32,057	731,988	915,729	807,223
Total funds carried forward	131,332	44,356	682,365	858,054	915,729

Represented by**Unrestricted**

General fund	78,836	—	—	78,836	63,267
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Designated

16 De Beauvoir	—	—	—	—	21,133
Building maintenance	13,000	—	—	13,000	15,000
Community Development	—	—	—	—	5,475
Crypt & Heating & Refurbishment	—	—	—	—	—
De Beauvoir Welcome Refugees	—	—	—	—	—
Deposit	—	—	—	—	880
Legacy Hustwayte	38,996	—	—	38,996	35,485
Medical Supplies	—	—	—	—	—
Revaluation reserves	—	—	—	—	—
Trade	—	—	—	—	10,442
Vicarage redecoration	500	—	—	500	—

Restricted

Agency collection	—	—	—	—	—
Community Development	—	—	—	—	—
Crypt & Heating & Refurbishment	—	—	—	—	—
DWR Afghan	—	28,447	—	28,447	19,396
DWR Syrian	—	6,819	—	6,819	—
De Beauvoir Welcome Refugees	—	—	—	—	8,612
Donations for Gifts	—	500	—	500	500
Music and Worship	—	—	—	—	—
Nightshelter	—	—	—	—	376
Parish Retreat	—	—	—	—	—
Piano	—	1,000	—	1,000	—
Revaluation reserves	—	—	—	—	—
Trade	—	—	—	—	—
Vicar & Warden	—	—	—	—	3,173
Vicar's discretionary	—	3,142	—	3,142	—
Warm weekday	—	4,447	—	4,447	—
Youth Project	—	—	—	—	—

Endowment

Endowment	—	—	682,365	682,365	731,988
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Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	260,000	260,000
Investments	422,365	471,988
	682,365	731,988
Current assets		
Cash at bank and in hand	176,162	184,458
	176,162	184,458
Liabilities		
Creditors: Amounts falling due in one year	473	716
	473	716
Net current assets less current liabilities	175,689	183,741
Total assets less current liabilities	858,054	915,729
Total net assets less liabilities	858,054	915,729

Represented by

Unrestricted

General fund	78,836	63,267
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Designated

Building maintenance	13,000	15,000
De Beauvoir Welcome Refugees	—	—
Revaluation reserves	—	—
Medical Supplies	—	—
Vicarage redecoration	500	—
Community Development	—	5,475
16 De Beauvoir	—	21,133
Crypt & Heating & Refurbishment	—	—
Trade	—	10,442
Deposit	—	880
Legacy Hustwayte	38,996	35,485

Restricted

DWR Afghan	28,447	19,396
Crypt & Heating & Refurbishment	—	—
Trade	—	—
Donations for Gifts	500	500
De Beauvoir Welcome Refugees	—	8,612
Youth Project	—	—
Parish Retreat	—	—
Agency collection	—	—
Revaluation reserves	—	—
DWR Syrian	6,819	—
Music and Worship	—	—
Piano	1,000	—
Vicar's discretionary	3,142	—
Warm weekday	4,447	—
Community Development	—	—
Nightshelter	—	376
Vicar & Warden	—	3,173

Endowment

Endowment	682,365	731,988
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Funds of the church

858,054	915,729
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Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
M&G Charifund Income Units G -	—	—	—	90,419	90,419	95,752
Vicarage & Hall Endowment B -	—	—	—	93,637	93,637	106,130
Vicarage Endowment C -	—	—	—	114,588	114,588	129,876
St Peter's Hall D -	—	—	—	123,720	123,720	140,227
Totals	—	—	—	422,365	422,365	471,988
Fixed assets - Tangible assets						
16 De Beauvoir Road -	—	—	—	260,000	260,000	260,000
Totals	—	—	—	260,000	260,000	260,000
Current assets - Cash at bank and in hand						
NatWest Current account -	(70,835)	52,496	44,829	—	26,490	76,637
Barclay Current account -	—	—	—	—	—	3,173
NatWest Deposit account -	10,536	—	—	—	10,536	10,512
CCLA (CBF) Deposit Account -	139,135	—	—	—	139,135	94,135
Totals	78,836	52,496	44,829	—	176,162	184,458
Liabilities - Agency accounts						
Agency collections -	—	—	473	—	473	316
Totals	—	—	473	—	473	316
Liabilities - Creditors: Amounts falling due in one year						
Deferred income -	—	—	—	—	—	(100)
Hire deposits -	—	—	—	—	—	500
Totals	—	—	—	—	—	400
Grand total	78,836	52,496	44,356	682,365	858,054	915,729

Fund movement by type

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Building - Building maintenance							
Designated		15,000	—	—	(2,000)	—	13,000
Sub-total for Building		15,000	—	—	(2,000)	—	13,000
DwrA - DWR Afghan							
Restricted		19,396	17,116	8,065	—	—	28,447
Sub-total for DwrA		19,396	17,116	8,065	—	—	28,447
Dwrs - DWR Syrian							
Restricted		—	—	—	6,819	—	6,819
Sub-total for Dwrs		—	—	—	6,819	—	6,819
MW - Music and Worship							
Restricted		—	50	226	176	—	—
Sub-total for MW		—	50	226	176	—	—
MedS - Medical Supplies							
Designated		—	—	—	—	—	—
Sub-total for MedS		—	—	—	—	—	—
Pi - Piano							
Restricted		—	7,000	6,000	—	—	1,000
Sub-total for Pi		—	7,000	6,000	—	—	1,000
VR - Vicarage redecoratio							
Designated		—	—	—	500	—	500
Sub-total for VR		—	—	—	500	—	500
VWF - Vicar's discretionar							
Restricted		—	—	—	3,142	—	3,142
Sub-total for VWF		—	—	—	3,142	—	3,142
WW - Warm weekday							
Restricted		—	1,962	202	2,687	—	4,447
Sub-total for WW		—	1,962	202	2,687	—	4,447
General - General fund							
Unrestricted		63,267	90,930	151,156	75,794	—	78,836
Sub-total for General		63,267	90,930	151,156	75,794	—	78,836
CD - Community Developmen							
Designated		5,475	—	—	(5,475)	—	—
Restricted		—	—	—	—	—	—
Sub-total for CD		5,475	—	—	(5,475)	—	—
NS - Nightshelter							
Restricted		376	714	124	(965)	—	—
Sub-total for NS		376	714	124	(965)	—	—
VW - Vicar & Warden							
Restricted		3,173	—	30	(3,142)	—	—
Sub-total for VW		3,173	—	30	(3,142)	—	—
16DB - 16 De Beauvoir							
Designated		21,133	26,310	5,003	(42,439)	—	—
Sub-total for 16DB		21,133	26,310	5,003	(42,439)	—	—
CHR - Crypt & Heating & Re							
Designated		—	—	—	—	—	—
Restricted		—	—	—	—	—	—
Sub-total for CHR		—	—	—	—	—	—
Trade - Trade							
Designated		10,442	56,662	36,195	(30,908)	—	—
Restricted		—	—	—	—	—	—
Sub-total for Trade		10,442	56,662	36,195	(30,908)	—	—
E - Endowment							
Endowment		731,988	—	—	—	—	682,365
Sub-total for E		731,988	—	—	—	—	682,365
D - Deposit							
Designated		880	—	—	(880)	—	—
Sub-total for D		880	—	—	(880)	—	—
DFG - Donations for Gifts							

Restricted	500	—	—	—	—	500
Sub-total for DFG	500	—	—	—	—	500
Legacy - Legacy Hustwayte						
Designated	35,485	—	—	3,511	—	38,996
Sub-total for Legacy	35,485	—	—	3,511	—	38,996
DBWR - De Beauvoir Welcome						
Designated	—	—	—	—	—	—
Restricted	8,612	—	1,793	(6,819)	—	—
Sub-total for DBWR	8,612	—	1,793	(6,819)	—	—
Y - Youth Project						
Restricted	—	—	—	—	—	—
Sub-total for Y	—	—	—	—	—	—
ParishRetr - Parish Retreat						
Restricted	—	—	—	—	—	—
Sub-total for ParishRetr	—	—	—	—	—	—
ZReval - Revaluation reserves						
Designated	—	—	—	—	—	—
Restricted	—	—	—	—	—	—
Sub-total for ZReval	—	—	—	—	—	—
Grand total	915,729	200,746	208,798	—	—	858,054

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Planned giving

CAF	496	—	—	—	496	—
Payroll Giving	—	—	—	—	—	—
Gift Aid Bank	33,802	—	—	—	33,802	38,832
Coloured Envelopes - Non GA	—	—	—	—	—	—
Coloured Envelopes - GASDS	50	—	—	—	50	90
Bank - Non GA	2,132	—	—	—	2,132	3,973
Total	36,481	—	—	—	36,481	42,895

Collections and other giving

Collection - regular Sunday	1,695	—	—	—	1,695	278
Collection Special Services	538	—	—	—	538	—
Collection Wedding and Funeral	—	—	—	—	—	30
White Envelopes	—	—	—	—	—	—
Ad Hoc Donation - Non Gift Aid	12,441	—	—	—	12,441	3,833
Ad Hoc Donation - Gift Aid	2,411	—	—	—	2,411	—
Gift days	—	—	—	—	—	—
Donation for gifts	—	—	—	—	—	—
Music and Worship	—	—	50	—	50	—
Online giving	225	—	—	—	225	275
Total	17,311	—	50	—	17,361	4,416

Other voluntary receipts

Piano	—	—	7,000	—	7,000	—
Night Shelter	—	—	714	—	714	21
De Beauvoir Welcome Refugee	—	—	—	—	—	—
Medical Supplies	—	—	—	—	—	—
Warm Weekend	—	—	1,962	—	1,962	—
Legacies	5,000	—	—	—	5,000	—
Hymn books	—	—	—	—	—	—
Total	5,000	—	9,676	—	14,676	21

Gift Aid recovered

Gift Aid Collected -unrestricted	8,608	—	—	—	8,608	11,379
Gift Aid Collected - restricted	1,500	—	—	—	1,500	—
GASDS	569	—	—	—	569	1,200
Total	10,678	—	—	—	10,678	12,579

Other receipts

Save the Music	60	—	—	—	60	3,060
DWR Afghan	—	—	17,116	—	17,116	19,396
Vicar & Wardens	—	—	—	—	—	—
DWR SYRIAN	—	—	—	—	—	—
Vicar's discretionary	—	—	—	—	—	—
Vicar's discretionary fund	—	—	—	—	—	—
Grant recurring	—	—	—	—	—	—
Grant non recurring	2,641	—	—	—	2,641	—
Souper Tuesday and Open Crypt	26	—	—	—	26	68
Donations	—	—	—	—	—	—
Youth Projects	—	—	—	—	—	—
Parish Retreat	—	—	—	—	—	—
Organist	782	—	—	—	782	—
Insurance Claim	—	—	—	—	—	—
Credit for utility overpayment	448	—	—	—	448	0
Transfer from NatWest Deposit	—	—	—	—	—	—
Account	—	—	—	—	—	—
Bank charges - wrong deposit	—	—	—	—	—	—
Transfer from CBF	—	—	—	—	—	—
Total	3,957	—	17,116	—	21,074	22,526

Activities for generating funds

Rent 16 De Beauvoir	—	26,310	—	—	26,310	23,167
Hiring Crypt - regular	268	39,279	—	—	39,547	28,086
Hiring Crypt - one off	—	14,065	—	—	14,065	7,158
Hiring Church - regular	—	2,869	—	—	2,869	940
Hiring Church - one off	—	415	—	—	415	2,251
Total	268	82,939	—	—	83,207	61,603

Investment Income

Income from Endowment M&G	5,107	—	—	—	5,107	4,553
Income from Endowment CCLA	—	—	—	—	—	—
Interests from CCLA CBF Fund 623386001D	10,151	—	—	—	10,151	9,648
Interests from Natwest Deposit Account	23	—	—	—	23	—
Interests from Vicar & Wardens Account	—	—	—	—	—	—
Total	15,282	—	—	—	15,282	14,201

Receipts from church activities

Fees for PCC	1,952	—	—	—	1,952	854
Deposit (Deferred income)	—	—	—	—	—	100
Parish Events	—	—	—	—	—	—
Community Events	—	33	—	—	33	—
Art Projects	—	—	—	—	—	—
Total	1,952	33	—	—	1,985	954
INCOME TOTAL	90,930	82,972	26,843	—	200,746	159,200

EXPENDITURE

Cost of generating funds

Fees paid to fund raisers	329	—	—	—	329	—
Costs of fundraising	935	—	—	—	935	—
Costs of stewardship campaign	—	—	—	—	—	—
Fundraising event	—	—	—	—	—	—
Medical supplies	—	—	—	—	—	195
Revaluation(gain)/losses on investment	—	—	—	—	—	—
Total	1,265	—	—	—	1,265	195

Missionary and Charitable Giving

Charitable Giving	—	—	—	—	—	—
Vicar & Churchwarden discretionary fund	—	—	30	—	30	—
De Beauvoir Welcome Refugee	—	—	1,793	—	1,793	770
DWR Afghan	—	—	8,065	—	8,065	—
Nightshelter	—	—	—	—	—	—
Project Support	—	—	—	—	—	—
Gifts to individuals	382	—	—	—	382	—
Total	382	—	9,889	—	10,271	770

Parish Share

Common Fund	25,000	—	—	—	25,000	12,000
Total	25,000	—	—	—	25,000	12,000

Clergy and Staffing costs

Operations Manager	18,897	—	—	—	18,897	20,021
Open Crypt Co-ordinator	—	—	—	—	—	—
Casual Steward	—	6,154	—	—	6,154	3,033
Organist	1,780	—	—	—	1,780	1,980
Music director	5,952	—	—	—	5,952	—
Housekeeper	11,046	—	—	—	11,046	8,699
Pension Scheme	2,172	—	—	—	2,172	1,556
Payroll Fees	1,660	—	—	—	1,660	442
Vicar - expenses	—	—	—	—	—	1,041
Other clergy - expenses	42	—	—	—	42	125
Pastoral assistant expenses	—	—	—	—	—	—
Housing	192	—	—	—	192	586
Staff Training	175	—	—	—	175	39
Total	41,920	6,154	—	—	48,075	37,526

Church Running Expenses

Hospitality	2,254	—	—	—	2,254	—
Noisy Church	39	—	—	—	39	—
Youth Work	—	—	—	—	—	—
Freedom Club	—	—	—	—	—	—
Lay Training	—	—	—	—	—	—
Cafe in the Crypt	—	—	—	—	—	—
Parish events DO NOT USE	—	—	—	—	—	—
Community and Parish events	—	—	—	—	—	—
Nurture Course	—	—	—	—	—	—
Communication - Church	255	—	—	—	255	305
Comms printing and design	486	—	—	—	486	—
Website maintance & development - Church	292	—	—	—	292	72
Warm weekday	—	—	202	—	202	—
Church running cost	3,861	—	—	—	3,861	4,547
Cost of services	2,776	—	—	—	2,776	1,639
Caring for church ground	240	—	—	—	240	—
Printing & Stationary Church	4,412	—	—	—	4,412	277
Choir	—	—	—	—	—	—
Music Related Costs	2,665	—	—	—	2,665	1,464
Save the Music	300	—	—	—	300	3,400

Music and Worship	—	—	226	—	226	—
Piano	—	—	6,000	—	6,000	—
Church - electricity	755	—	124	—	880	437
Church - Gas	1,670	—	—	—	1,670	1,798
Church - water	383	—	—	—	383	48
Pest Control Church	252	—	—	—	252	252
Telephone - Church	390	—	—	—	390	406
Church - Refuse Collection	607	—	—	—	607	512
Parish Retreat	—	—	—	—	—	—
Total	21,645	—	6,554	—	28,199	15,160

Hall Running Costs

Crypt maintance	—	1,871	—	—	1,871	806
Printing & Stationary Crypt	—	—	—	—	—	—
Cleaning	—	18,753	—	—	18,753	14,345
Crypt - elctricity	—	3,959	—	—	3,959	3,801
Crypt -Gas	—	1,668	—	—	1,668	2,060
Crypt - Water	—	225	—	—	225	83
Crypt Pest Control	—	252	—	—	252	252
Telephone - Crypt	40	242	—	—	282	303
Crypt furniture	—	264	—	—	264	—
16 De Beauvoir	—	5,003	—	—	5,003	4,766
Crypt running costs	—	663	—	—	663	1,282
Crypt - Refuse Collection	—	1,016	—	—	1,016	512
Electrical appliances	385	—	—	—	385	—
Communication - Crypt	—	—	—	—	—	—
Website Maintenance & Development - Cryp	—	—	—	—	—	—
Open Crypt/Souper Tuesday	—	—	—	—	—	—
Refund of crypt hire	—	1,122	—	—	1,122	1,285
Broadband crypt - EE	267	—	—	—	267	218
Kitchen consumables	—	—	—	—	—	—
Kitchen non-consumables	—	—	—	—	—	—
Crypt cleaning supplies	—	—	—	—	—	—
Depreciation	—	—	—	—	—	—
Total	693	35,044	—	—	35,737	29,717

Church Repairs & Maintenance

Church maintenance	51,306	—	—	—	51,306	2,041
Major Repair Church	—	—	—	—	—	3,060
Organ refurbishment	—	—	—	—	—	—
Total	51,306	—	—	—	51,306	5,101

Hall Repairs & Maintenance

Drains	—	—	—	—	—	477
Major Repair Crypt	—	—	—	—	—	—
Major Repair - 16 De Beauvoir	—	—	—	—	—	—
Total	—	—	—	—	—	477

Governance Costs

Auditing & Examination	795	—	—	—	795	585
PCC Cost	360	—	—	—	360	1,217
Computer and Maintenance	—	—	—	—	—	79
Bank charges	456	—	—	—	456	357
Legal fees and surveyors	1,576	—	—	—	1,576	—
Faculties	—	—	—	—	—	—
Admin	261	—	—	—	261	—
Insurance	5,492	—	—	—	5,492	5,889
Total	8,942	—	—	—	8,942	8,130

EXPENDITURE TOTAL	151,156	41,199	16,443	—	208,798	109,079
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GRAND TOTAL	(60,225)	41,772	10,400	—	(8,052)	50,120
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Accounts

ST PETER'S CHURCH, DE BEAUVOIR TOWN

TRUSTEES' REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Contents

- 1. Administrative details of the charity and trustees – page 2**
- 2. Trustees' report – pages 3 to 5**
- 3. Independent examiner's report and accounts – pages 6 to 14**

This report and accounts were approved by the trustees on 14th May 2022 and signed by the chairman on the trustees' behalf by:

.....
Rev Dr Simon Cuff, vicar

.....
Mr. Paul Snow, acting treasurer

1. Administrative details of the charity and trustees

Trustees and members of the parochial church council (PCC)

Rev. Preb. Julia Porter Pryce until 31/1/21

Rev. Dr. Simon Cuff from 21/11/21

Amanda Bart-Plange

Gillian Borrie

Sarah Dallas

Anna Dalton

Amanda Davies (RIP) until 19/2/21

Boachie Dankwah

Wasiu Eleshin until 23/5/21

Hope Fredericks until 23/5/21

Mae Fredericks

Margaret Glover from 23/5/21

Jacqueline Grace

Kate Green

Jane King

Stephen King

Liz Kohler (RIP) until 21/12/21

Eckart Marchand

Paul Snow

Rosie Wesemann until 3/11/21

Lorna Whilby

Jeannette Wilkes

Charity registered number

1130111

Principal office

St Peter's Vicarage, 86 de Beauvoir Road, London N1 5AT

Bankers

National Westminster Bank Plc

Stoke Newington High Street, London N16 7GA

Website

www.stpeterdebeauvoir.org.uk

2. Trustees' report

St Peter's Church is situated in De Beauvoir Town, Hackney, London, N1. It is part of the Diocese of London within the Church of England.

Objectives and Activities

a. Policies and objectives

St Peter's PCC has the responsibility of cooperating with the vicar and other parish clergy to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical within the parish. It also has maintenance responsibilities for the whole church building, including the crypt and the parish house at 16 De Beauvoir Road.

The church relies substantially upon the commitment, enthusiasm and professionalism of many volunteers, both within the church and from the wider community and is profoundly grateful to them.

b. Public Benefit Statement

In producing their assessment of the benefit to the public provided by the charity, the trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits, Charities and Public benefit.

c. Activities undertaken and achievements

The church is a thriving place of worship. As a parish church it remains a focus of much community activity and also attracts a wider geographical spread of worshippers. Inclusive congregational events including Lent programmes, Christmas carols and other services, Harvest supper, and the Petertide barbeque mark the church year.

Our outreach activities evidence our core mission and include the Freedom Club, Noisy Church, a Community Café and various activities for young people. Among our current projects is support for homeless people, mothers and young children and refugees with support for Hackney Playbus, Happy Babies and Woven Gold choir.

Our buildings are a valued community space used by a wide range of mission based and community activities. Income from this source continues to recover from the Covid-19 pandemic which impacted adversely on resources and made some of the above activities impossible.

Mrs Julie Talbot is our Operations Manager and Mr Haren Copeland carries out building maintenance and repairs.

Achievements and performance

a. Financial review

The PCC's Funds are divided into General, Restricted and Endowment Funds. Restricted Funds can only be used for the purpose for which they are established and we benefit from income derived from the Endowment Funds.

Total income was £159,200 (2020: £117,781, 2019: £174,497) including £42,895 (2020: £42,176, 2019: £46,366) planned giving by the congregation. Loose plate collections, donations and Gift Aid supplement this giving. Income from letting church and crypt premises was £38,436 (2020: £24,434, 2019: £63,845) but a pleasing diversity of users are returning now that pandemic restrictions are easing.

We also benefit from the huge and irreplaceable voluntary input from a wide section of the community into our various activities.

Our contribution of £12,000 (2020: £40,600, 2019: £80,600) to the Common Fund has temporarily been reduced but we plan to increase this again over the next five years.

b. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

c. Reserves policy

Reserves are designed to act as a cushion against uncertainties about future risks and costs. The major uncertainties are: maintenance of the fabric of this historic Victorian church and crypt; possible fluctuations in the letting income; the need for continuing investment in staff and maintenance in the crypt space and possible loss of income from 16 De Beauvoir Road if it is used for other purposes such as a house for service.

The PCC considers that free reserves of six months' expenditure are prudent and reviews this policy annually. Total expenditure in 2021 was £109,079 (2020: £154,808, 2019: £204,475). At the balance sheet date, total designated funds were £88,415 and unrestricted funds (including designated funds) stood at £151,682 (2020: £123,658, 2019: £152,673). This is higher than PCC policy dictates, based upon current or pre-pandemic expenditure levels, but considerable funds are budgeted during the next few years for expenditure postponed because of uncertainty due to Covid and the interregnum in addition to the need to increase our Common Fund contribution over the next five years.

Structure, governance and management

a. Constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission (charity number 1130111).

b. Method of appointment or election of Trustees

The method of appointment of Church Wardens and PCC members is set out in the Church Representation rules.

c. Organisational structure and decision making

All church attendees are encouraged to register on the Electoral Roll and at the Annual Parish Church Meeting held on 23 May 2021 there were 162 (2020: 163, 2019: 155) members.

Day to day management is carried out by the incumbent, church wardens and PCC members. Early in 2021, our incumbent retired and we are delighted that a new incumbent joined us in November 2021.

The PCC carries out its work through regular meetings and also through sub-committees and teams with delegated tasks. The Standing Committee has the power to transact the business of the PCC between meetings.

All buildings are fully insured and regular fire inspections held. A safeguarding policy is in place and the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

d. Risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

Before the coronavirus outbreak, the PCC envisaged a period of consolidation coupled with a drive to increase the involvement of the local community who do not worship regularly but who value the presence of the church. It is now recognised more than ever that community fundraising and seeking grants will be vital to rebuilding the church in the years ahead – both financially and socially.

3. Independent examiner's report

Accounts for the year ended 31st December 2021

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 13th May 2022

Signed:



Stephen Hendy

St Peter de Beauvoir church

End of Year Financial Statements

Year ending 31 December 2021

1. Introduction

These statements are prepared on a cash basis. Please refer to the trustees' report above for further notes.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	42,895	—	—	42,895	42,176
Collections and other giving	4,416	—	—	4,416	4,673
Other voluntary receipts	—	21	—	21	2,541
Gift Aid recovered	12,579	—	—	12,579	10,490
Other receipts	3,130	19,396	—	22,526	5,891
Activities for generating funds	61,603	—	—	61,603	37,134
Investment Income	14,201	—	—	14,201	14,098
Receipts from church activities	954	—	—	954	774
Total income	139,781	19,418	—	159,200	117,781
Payments					
Cost of generating funds	195	—	—	195	2,264
Missionary and Charitable Giving	—	770	—	770	4,427
Parish Share	12,000	—	—	12,000	40,600
Clergy and Staffing costs	37,526	—	—	37,526	38,862
Church Running Expenses	15,160	—	—	15,160	17,073
Hall Running Costs	29,717	—	—	29,717	43,670
Church Repairs & Maintenance	5,101	—	—	5,101	1,450
Hall Repairs & Maintenance	477	—	—	477	—
Governance Costs	8,130	—	—	8,130	6,459
Total expenditure	108,309	770	—	109,079	154,808

Net income / (expenditure) resources before transfer	31,472	18,648	—	50,120	(37,026)
Transfers					
Gross transfers between funds - in	56,924	0	21,177	78,102	18,588
Gross transfers between funds - out	(60,373)	—	(17,728)	(78,102)	(18,588)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	58,384	58,384	3,448
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	(1,803)
Net movement in funds	28,023	18,648	61,833	108,505	(35,381)
Total funds brought forward	123,659	13,409	670,154	807,223	842,605
Total funds carried forward	151,683	32,057	731,988	915,729	807,223
Represented by					
Unrestricted					
General fund	63,267	—	—	63,267	75,543
Designated					
16 De Beauvoir	21,133	—	—	21,133	2,732
Building maintenance	15,000	—	—	15,000	—
Community Development	5,475	—	—	5,475	29,475
Crypt & Heating & Refurbishment	—	—	—	—	—
De Beauvoir Welcome Refugees	—	—	—	—	—
Deposit	880	—	—	880	780
Legacy Hustwayte	35,485	—	—	35,485	11,485
Medical Supplies	—	—	—	—	195
Revaluation reserves	—	—	—	—	3,448
Trade	10,442	—	—	10,442	0
Restricted					
Agency collection	—	—	—	—	—
Community Development	—	—	—	—	—
Crypt & Heating & Refurbishment	—	—	—	—	—
DWR Afghan	—	19,396	—	19,396	—
De Beauvoir Welcome Refugees	—	8,612	—	8,612	9,382
Donations for Gifts	—	500	—	500	500
Nightshelter	—	376	—	376	354
Organ	—	—	—	—	—
Parish Retreat	—	—	—	—	—
Trade	—	—	—	—	0
Vicar & Warden	—	3,173	—	3,173	3,173
Youth Project	—	—	—	—	—
Endowment					
Endowment	—	—	731,988	731,988	670,154

Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets						
Tangible assets	—	—	—	260,000	260,000	260,000
Investments	—	—	—	471,988	471,988	413,603
	—	—	—	731,988	731,988	673,603
Current assets						
Cash at bank and in hand	63,667	88,415	32,374	—	184,458	133,936
	63,667	88,415	32,374	—	184,458	133,936
Liabilities						
Creditors: Amounts falling due in one year	400	—	316	—	716	316
	400	—	316	—	716	316
Net current assets less current liabilities	63,267	88,415	32,057	—	183,741	133,620
Total assets less current liabilities	63,267	88,415	32,057	731,988	915,729	807,223
Total net assets less liabilities	63,267	88,415	32,057	731,988	915,729	807,223
Represented by						
Unrestricted						
General fund	63,267	—	—	—	63,267	75,543
Designated						
Building maintenance	—	15,000	—	—	15,000	—
Revaluation reserves	—	—	—	—	—	3,448
Medical Supplies	—	—	—	—	—	195
Community Development	—	5,475	—	—	5,475	29,475
16 De Beauvoir	—	21,133	—	—	21,133	2,732
Crypt & Heating & Refurbishment	—	—	—	—	—	—
Trade	—	10,442	—	—	10,442	0
Deposit	—	880	—	—	880	780
Legacy Hustwayte	—	35,485	—	—	35,485	11,485
De Beauvoir Welcome Refugees	—	—	—	—	—	—
Restricted						
DWR Afghan	—	—	19,396	—	19,396	—
Youth Project	—	—	—	—	—	—
Parish Retreat	—	—	—	—	—	—
Agency collection	—	—	—	—	—	—
Community Development	—	—	—	—	—	—
Nightshelter	—	—	376	—	376	354
Vicar & Warden	—	—	3,173	—	3,173	3,173
Crypt & Heating & Refurbishment	—	—	—	—	—	—
Organ	—	—	—	—	—	—
Trade	—	—	—	—	—	0
Donations for Gifts	—	—	500	—	500	500
De Beauvoir Welcome Refugees	—	—	8,612	—	8,612	9,382
Endowment						
Endowment	—	—	—	731,988	731,988	670,154
Funds of the church	63,267	88,415	32,057	731,988	915,729	807,223

Fund movement by type

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Building - Building maintenance							
Designated		—	—	—	15,000	—	15,000
Sub-total for Building		—	—	—	15,000	—	15,000
DwrA - DWR Afghan							
Restricted		—	19,396	—	—	—	19,396
Sub-total for DwrA		—	19,396	—	—	—	19,396
MedS - Medical Supplies							
Designated		195	—	—	(195)	—	—
Sub-total for MedS		195	—	—	(195)	—	—
General - General fund							
Unrestricted		75,543	78,305	75,776	(14,804)	—	63,267
Sub-total for General		75,543	78,305	75,776	(14,804)	—	63,267
CD - Community Developmen							
Designated		29,475	—	—	(24,000)	—	5,475
Restricted		—	—	—	—	—	—
Sub-total for CD		29,475	—	—	(24,000)	—	5,475
NS - Nightshelter							
Restricted		354	21	—	—	—	376
Sub-total for NS		354	21	—	—	—	376
VW - Vicar & Warden							
Restricted		3,173	—	—	—	—	3,173
Sub-total for VW		3,173	—	—	—	—	3,173
16DB - 16 De Beauvoir							
Designated		2,732	23,167	4,766	—	—	21,133
Sub-total for 16DB		2,732	23,167	4,766	—	—	21,133
CHR - Crypt & Heating & Re							
Designated		—	—	—	—	—	—
Restricted		—	—	—	—	—	—
Sub-total for CHR		—	—	—	—	—	—
O - Organ							
Restricted		—	—	—	—	—	—
Sub-total for O		—	—	—	—	—	—
Trade - Trade							
Designated		0	38,209	27,766	0	—	10,442
Restricted		0	—	—	0	—	—
Sub-total for Trade		0	38,209	27,766	—	—	10,442
E - Endowment							
Endowment		670,154	—	—	3,448	58,384	731,988
Sub-total for E		670,154	—	—	3,448	58,384	731,988
D - Deposit							
Designated		780	100	—	—	—	880
Sub-total for D		780	100	—	—	—	880
DFG - Donations for Gifts							
Restricted		500	—	—	—	—	500
Sub-total for DFG		500	—	—	—	—	500
Legacy - Legacy Hustwayte							
Designated		11,485	—	—	24,000	—	35,485
Sub-total for Legacy		11,485	—	—	24,000	—	35,485
DBWR - De Beauvoir Welcome							
Designated		—	—	—	—	—	—
Restricted		9,382	—	770	—	—	8,612
Sub-total for DBWR		9,382	—	770	—	—	8,612
Y - Youth Project							
Restricted		—	—	—	—	—	—

Sub-total for Y	—	—	—	—	—	—
ParishRetr - Parish Retreat						
Restricted	—	—	—	—	—	—
Sub-total for ParishRetr	—	—	—	—	—	—
ZReval - Revaluation reserves						
Designated	3,448	—	—	(3,448)	—	—
Sub-total for ZReval	3,448	—	—	(3,448)	—	—
Grand total	807,223	159,200	109,079	—	58,384	915,729

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Planned giving

CAF	—	—	—	—	—	—
Payroll Giving	—	—	—	—	—	—
Gift Aid Bank	38,832	—	—	—	38,832	38,908
Coloured Envelopes - Non GA	—	—	—	—	—	1,253
Coloured Envelopes - GASDS	90	—	—	—	90	90
Bank - Non GA	3,973	—	—	—	3,973	1,924
Total	42,895	—	—	—	42,895	42,176

Collections and other giving

Collection - regular Sunday	278	—	—	—	278	1,307
Collection Special Services	—	—	—	—	—	—
Collection Wedding and Funeral	30	—	—	—	30	—
White Envelopes	—	—	—	—	—	—
Ad Hoc Donation - Non Gift Aid	3,833	—	—	—	3,833	3,215
Ad Hoc Donation - Gift Aid	—	—	—	—	—	—
Gift days	—	—	—	—	—	—
Donation for gifts	—	—	—	—	—	—
Online giving	275	—	—	—	275	150
Total	4,416	—	—	—	4,416	4,673

Other voluntary receipts

Night Shelter	—	—	21	—	21	318
De Beauvoir Welcome Refugee	—	—	—	—	—	—
Medical Supplies	—	—	—	—	—	2,223
Legacies	—	—	—	—	—	—
Hymn books	—	—	—	—	—	—
Total	—	—	21	—	21	2,541

Gift Aid recovered

Gift Aid Collected -unrestricted	11,379	—	—	—	11,379	9,937
Gift Aid Collected - restricted	—	—	—	—	—	—
GASDS	1,200	—	—	—	1,200	553
Total	12,579	—	—	—	12,579	10,490

Other receipts

Save the Music	3,060	—	—	—	3,060	1,930
DWR Afghan	—	—	19,396	—	19,396	—
Grant recurring	—	—	—	—	—	—
Grant non recurring	—	—	—	—	—	3,869
Souper Tuesday and Open Crypt Donations	68	—	—	—	68	91
Youth Projects	—	—	—	—	—	—
Parish Retreat	—	—	—	—	—	—
Organist	—	—	—	—	—	0
Insurance Claim	—	—	—	—	—	—
Credit for utility overpayment	0	—	—	—	0	—
Transfer from NatWest Deposit Account	—	—	—	—	—	—
Bank charges - wrong deposit	—	—	—	—	—	—
Transfer from CBF	—	—	—	—	—	—
Total	3,130	—	19,396	—	22,526	5,891

Activities for generating funds

Rent 16 De Beauvoir	—	23,167	—	—	23,167	12,700
Hiring Crypt - regular	—	28,086	—	—	28,086	20,341
Hiring Crypt - one off	227	6,931	—	—	7,158	3,463
Hiring Church - regular	—	940	—	—	940	630
Hiring Church - one off	—	2,251	—	—	2,251	—
Total	227	61,376	—	—	61,603	37,134

Investment Income

Income from Endowment M&G	4,553	—	—	—	4,553	4,122
Income from Endowment CCLA	—	—	—	—	—	—
Interests from CCLA CBF Fund 623386001D	9,648	—	—	—	9,648	9,966
Interests from Natwest Deposit Account	—	—	—	—	—	9
Interests from Vicar & Wardens Account	—	—	—	—	—	—
Total	14,201	—	—	—	14,201	14,098

Receipts from church activities

Fees for PCC	854	—	—	—	854	774
Deposit (Deferred income)	—	100	—	—	100	—
Parish Events	—	—	—	—	—	—
Community Events	—	—	—	—	—	—
Art Projects	—	—	—	—	—	—
Total	854	100	—	—	954	774

INCOME TOTAL	78,305	61,476	19,418	—	159,200	117,781
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EXPENDITURE**Cost of generating funds**

Fees paid to fund raisers	—	—	—	—	—	155
Costs of fundraising	—	—	—	—	—	—
Costs of stewardship campaign	—	—	—	—	—	81
Fundraising event	—	—	—	—	—	—
Medical supplies	195	—	—	—	195	2,028
Revaluation(gain)/losses on investment	—	—	—	—	—	—
Total	195	—	—	—	195	2,264

Missionary and Charitable Giving

Charitable Giving	—	—	—	—	—	—
Vicar & Churchwarden discretionary fund	—	—	—	—	—	—
De Beauvoir Welcome Refugee Nightshelter	—	—	770	—	770	—
Project Support	—	—	—	—	—	4,164
Gifts to individuals	—	—	—	—	—	263
Total	—	—	770	—	770	4,427

Parish Share

Common Fund	12,000	—	—	—	12,000	40,600
Total	12,000	—	—	—	12,000	40,600

Clergy and Staffing costs

Operations Manager	20,021	—	—	—	20,021	17,279
Open Crypt Co-ordinator	—	—	—	—	—	5,785
Casual Steward	—	3,033	—	—	3,033	546
Organist	1,980	—	—	—	1,980	1,190
Music director	—	—	—	—	—	—
Housekeeper	8,699	—	—	—	8,699	9,077
Pension Scheme	1,556	—	—	—	1,556	1,578
Payroll Fees	442	—	—	—	442	—
Vicar - expenses	1,041	—	—	—	1,041	1,935
Other clergy - expenses	125	—	—	—	125	500
Pastoral assistant expenses	—	—	—	—	—	550
Housing	586	—	—	—	586	—
Staff Training	39	—	—	—	39	420
Total	34,493	3,033	—	—	37,526	38,862

Church Running Expenses

Hospitality	—	—	—	—	—	—
Noisy Church	—	—	—	—	—	54
Youth Work	—	—	—	—	—	—
Freedom Club	—	—	—	—	—	—
Lay Training	—	—	—	—	—	—
Cafe in the Crypt	—	—	—	—	—	—
Parish events DO NOT USE	—	—	—	—	—	—
Community and Parish events	—	—	—	—	—	—
Nurture Course	—	—	—	—	—	—
Communication - Church	305	—	—	—	305	—
Comms printing and design	—	—	—	—	—	395
Website maintance & development - Church	72	—	—	—	72	127
Church running cost	4,547	—	—	—	4,547	5,347
Cost of services	1,639	—	—	—	1,639	2,894
Caring for church ground	—	—	—	—	—	195
Printing & Stationary Church	277	—	—	—	277	533
Choir	—	—	—	—	—	—
Music Related Costs	1,464	—	—	—	1,464	2,186
Save the Music	3,400	—	—	—	3,400	1,250
Church - electricity	437	—	—	—	437	209
Chuch -Gas	1,798	—	—	—	1,798	1,503
Church - water	48	—	—	—	48	1,301
Pest Control Church	252	—	—	—	252	252
Telephone - Church	406	—	—	—	406	298
Church - Refuse Collection	512	—	—	—	512	522
Parish Retreat	—	—	—	—	—	—
Total	15,160	—	—	—	15,160	17,073

Hall Running Costs

Crypt maintenance	—	806	—	—	806	3,232
Printing & Stationary Crypt	—	—	—	—	—	204
Cleaning	—	14,345	—	—	14,345	10,659
Crypt - electricity	—	3,801	—	—	3,801	2,431
Crypt - Gas	—	2,060	—	—	2,060	543
Crypt - Water	—	83	—	—	83	(32)
Crypt Pest Control	—	252	—	—	252	252
Telephone - Crypt	—	303	—	—	303	298
Crypt furniture	—	—	—	—	—	—
16 De Beauvoir	—	4,766	—	—	4,766	18,377
Crypt running costs	—	1,282	—	—	1,282	1,802
Crypt - Refuse Collection	—	512	—	—	512	522
Electrical appliances	—	—	—	—	—	4,273
Communication - Crypt	—	—	—	—	—	—
Website Maintenance & Development	—	—	—	—	—	—
- Crypt	—	—	—	—	—	—
Open Crypt/Souper Tuesday	—	—	—	—	—	—
Refund of crypt hire	—	1,285	—	—	1,285	749
Broadband crypt - EE	218	—	—	—	218	354
Kitchen consumables	—	—	—	—	—	—
Kitchen non-consumables	—	—	—	—	—	—
Crypt cleaning supplies	—	—	—	—	—	—
Depreciation	—	—	—	—	—	—
Total	218	29,498	—	—	29,717	43,670

Church Repairs & Maintenance

Church maintenance	2,041	—	—	—	2,041	1,450
Major Repair Church	3,060	—	—	—	3,060	—
Organ refurbishment	—	—	—	—	—	—
Total	5,101	—	—	—	5,101	1,450

Hall Repairs & Maintenance

Drains	477	—	—	—	477	—
Major Repair Crypt	—	—	—	—	—	—
Major Repair - 16 De Beauvoir	—	—	—	—	—	—
Total	477	—	—	—	477	—

Governance Costs

Auditing & Examination	585	—	—	—	585	—
PCC Cost	1,217	—	—	—	1,217	239
Computer and Maintenance	79	—	—	—	79	—
Bank charges	357	—	—	—	357	376
Legal fees and surveyors	—	—	—	—	—	—
Faculties	—	—	—	—	—	—
Admin	—	—	—	—	—	—
Insurance	5,889	—	—	—	5,889	5,843
Total	8,130	—	—	—	8,130	6,459

EXPENDITURE TOTAL	75,776	32,532	770	—	109,079	154,808
GRAND TOTAL	2,528	28,944	18,648	—	50,120	(37,026)

Accounts

ST PETER'S CHURCH, DE BEAUVOIR TOWN

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2020

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This report was approved by the PCC standing committee on 20th May 2021 and signed on their behalf by:

.....
Jay Wilkes, Lay Vice-chair

1. Administrative details of the charity and trustees

Trustees and members of the parochial church council (PCC)

Revd. Julia Porter-Pryce, Chair

Sarah Dallas

Anna Dalton

Mae Fredericks

Paul Snow

Boachie Dankwah

Jeannette Wilkes from 4 October 2020

Amanda Davies

Hope Fredericks

Amanda Bart-Plange

Gillian Borrie

Wasiu Eleshin

Jacqueline Grace

Kate Green

Jane King

Liz Kohler from 4 October 2020

Eckart Marchand

Lorna Whilby from 4 October 2020

Stephen King from 13 December 2020

Rosie Wesemann from 13 December 2020

Lynn Broadhead up to 4 October 2020

Ben Oddoye up to 4 October 2020

Charity registered number

1130111

Principal office

St Peter's Vicarage, 86 de Beauvoir Road, London N1 5AT

Bankers

National Westminster Bank Plc

Stoke Newington High Street, London N16 7GA

Website

www.stpeterdebeauvoir.org.uk

2. Trustees' report

St Peter's Church is situated in De Beauvoir Town, Hackney, London, N1. It is part of the Diocese of London within the Church of England.

Objectives and Activities

a. Policies and objectives

St Peter's PCC has the responsibility of cooperating with the vicar and other parish clergy to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical within the parish. It also has maintenance responsibilities for the whole church building, including the crypt and the parish house at 16 De Beauvoir Road.

The church relies substantially upon the commitment, enthusiasm and professionalism of many volunteers, both within the church and from the wider community and is profoundly grateful to them.

b. Public Benefit Statement

In producing their assessment of the benefit to the public provided by the charity, the trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefits, Charities and Public benefit.

c. Activities undertaken and achievements

The church is a thriving place of worship. As a parish church it remains a focus of much community activity and also attracts a wider geographical spread of worshippers. Inclusive congregational events including Lent programmes, Christmas carols and other services, Harvest supper, and the Petertide barbeque mark the church year.

Our outreach activities evidence our core mission and include the Winter Nightshelter, the Freedom Club, Noisy Church, a Community Café and various activities for young people. Among our current projects is support for homeless people, mothers and young children and refugees with support for Hackney Playbus, Happy Babies and Woven Gold choir.

Our buildings are a valued community space used by a wide range of mission based and community activities. Income from this source continues to develop satisfactorily but during the year 2020 the Covid-19 pandemic impacted adversely on resources and made some of the above activities impossible.

Mrs Julie Talbot is our Operations Manager and Mr Haren Copeland carries out building maintenance and repairs.

Achievements and performance

a. Financial review

The PCC's Funds are divided into General, Restricted and Endowment Funds. Restricted Funds can only be used for the purpose for which they are established and we benefit from income derived from the Endowment Funds.

Total income was £117,781 (2019 - £174,497) including £42,176 (2019 - £46,366) planned giving by the congregation. Loose plate collections and donations, supplemented by Gift Aid claims add significantly to this income. Income from letting church and crypt premises was only £24,434 (2019 - £63,845) but a pleasing diversity of users are returning now that pandemic restrictions are easing. We also benefit from the huge and irreplaceable voluntary input from a wide section of the community into our various activities.

Our biggest single item of expenditure was our contribution of £40,600 (2019 - £80,600) to the Common Fund. This had to be reduced because total expenditure exceeded income in 2019 and 2020 and the contribution will be even lower in 2021 but we look forward to meeting the challenge of being able to increase this again soon.

b. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

c. Reserves policy

Reserves are designed to act as a cushion against uncertainties about future risks and costs. The major uncertainties are: maintenance of the fabric of this historic Victorian church and crypt; possible fluctuations in the letting income; the need for continuing investment in staff and maintenance in the crypt space and possible loss of income from 16 De Beauvoir Road, which was unoccupied for part of the year 2020.

The PCC considers that free reserves of six months' income are prudent and reviews this policy annually. At the balance sheet date, unrestricted funds stood at £123,659 (2019 - £152,673); this does include designated funds but exceeds 6 months income in a more normal year.

Regular activities have had to be curtailed as a result of the coronavirus outbreak. Whilst the church had significant reserves at 31 December 2019, these have been utilised in part to cover a significant reduction in income. The PCC is reviewing the finances of the church and its obligations closely to ensure that it uses the reserves prudently.

Structure, governance and management

a. Constitution

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission (charity number 1130111).

b. Method of appointment or election of Trustees

The method of appointment of Church Wardens and PCC members is set out in the Church Representation rules.

c. Organisational structure and decision making

All church attendees are encouraged to register on the Electoral Roll and at the Annual Parish Church Meeting held on 4 October 2020 there were 163 (2019 - 155) members.

Day to day management is carried out by the incumbent, church wardens and PCC members although early in 2021 our incumbent retired and we hope that she will be replaced before the end of 2021.

The PCC carries out its work through regular meetings and also through teams, sub-Committees and ad-hoc groups. The Standing Committee has the power to transact the business of the PCC between meetings.

In addition, several teams contribute to the management of the church: Building, Communications, Community, Events, Pastoral, Stewardship, Finance, Worship and Youth.

All buildings are fully insured and regular fire inspections held. A safeguarding policy is in place and the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

d. Risk management

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

Before the coronavirus outbreak, the PCC envisaged a period of consolidation coupled with a drive to increase the involvement of the local community who do not worship regularly but who value the presence of the church. It is now recognised more than ever that community fundraising will be vital to rebuilding the church in the years ahead – both financially and socially.

3. Independent examiner's report

Accounts for the year ended 31st December 2020

Respective responsibilities of the P.C.C and the examiner

The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission and the guidance published in the PCC Accountability (The Charities Act 2011 and the PCC, 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 18th May 2021

Signed:



Stephen Hendy

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	42,176	—	—	42,176	46,366
Collections and other giving	4,673	—	—	4,673	12,837
Other voluntary receipts	2,223	318	—	2,541	(70)
Gift Aid recovered	10,490	—	—	10,490	8,523
Other receipts	5,891	—	—	5,891	3,157
Activities for generating funds	37,134	—	—	37,134	84,645
Investment Income	14,098	—	—	14,098	15,181
Receipts from church activities	774	—	—	774	3,856
Total income	117,463	318	—	117,781	174,497
Payments					
Cost of generating funds	2,264	—	—	2,264	916
Missionary and Charitable Giving	263	4,164	—	4,427	7,813
Parish Share	40,600	—	—	40,600	79,302
Clergy and Staffing costs	38,862	—	—	38,862	43,022
Church Running Expenses	17,073	—	—	17,073	23,674
Hall Running Costs	43,670	—	—	43,670	30,932
Church Repairs & Maintenance	1,450	—	—	1,450	10,669
Hall Repairs & Maintenance	—	—	—	—	714
Governance Costs	6,459	—	—	6,459	7,430
Total expenditure	150,643	4,164	—	154,808	204,475
Net income / (expenditure) resources before transfer	(33,180)	(3,846)	—	(37,026)	(29,977)
Transfers					
Gross transfers between funds - in	18,588	—	—	18,588	237,663
Gross transfers between funds - out	(17,870)	(718)	—	(18,588)	(237,663)
Other recognised gains / losses					
Gains / losses on investment assets	3,448	—	—	3,448	63,091
Gains on revaluation, fixed assets, charity's own use	(1,803)	—	—	(1,803)	2,580
Net movement in funds	(30,816)	(4,564)	—	(35,381)	35,694
Total funds brought forward	154,476	17,974	670,154	842,605	806,910
Total funds carried forward	123,659	13,409	670,154	807,223	842,605
Represented by					
Unrestricted					
General fund	75,543	—	—	75,543	88,668
Designated					
16 De Beauvoir	2,732	—	—	2,732	20,000
Community Development	29,475	—	—	29,475	31,964
Crypt & Heating & Refurbishment	—	—	—	—	—
De Beauvoir Welcome Refugees	—	—	—	—	—
Deposit	780	—	—	780	679
Legacy	11,485	—	—	11,485	13,165
Medical Supplies	195	—	—	195	—
Revaluation reserves	3,448	—	—	3,448	—
Trade	0	—	—	0	—
Restricted					
Agency collection	—	—	—	—	—
Community Development	—	—	—	—	—
Crypt & Heating & Refurbishment	—	—	—	—	—
De Beauvoir Welcome Refugees	—	9,382	—	9,382	9,382
Donations for Gifts	—	500	—	500	1,100
Nightshelter	—	354	—	354	4,201

Organ	—	—	—	—	—
Parish Retreat	—	—	—	—	118
Trade	—	0	—	0	—
Vicar & Warden	—	3,173	—	3,173	3,173
Youth Project	—	—	—	—	—
Endowment					
Endowment	—	—	670,154	670,154	670,154

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6431	M&G Charifund Income Units G	84,454	102,183
6434	Vicarage & Hall Endowment B	92,848	86,773
6435	Vicarage Endowment C	113,622	106,544
6436	St Peter's Hall D	122,677	114,653
6437	16 De Beauvoir Road	260,000	260,000
6440	Plant & Machinery	—	—
	Total Fixed assets	673,603	670,154
Current assets			
6501	NatWest Current account	26,115	21,635
6503	Barclay Current account	3,173	3,173
6504	NatWest Deposit account	10,512	10,503
6510	CCLA (CBF) Deposit Account	94,135	134,135
6511	CCLA V&W Deposit Account	—	—
6595	Other Debtors	—	3,052
6596	Prepayments & accrued income	—	1,700
	Total Current assets	133,936	174,199
Liabilities			
6601	Loans received	—	—
6605	Deferred income	—	—
6699	Agency collections	316	—
6800	accruals	—	1,129
Z04A	Hire deposits	—	620
	Total Liabilities	316	1,749
	Net Asset surplus(deficit)	807,223	842,605
Reserves			
	Excess / (deficit) to date	(37,026)	(29,977)
Z01	Starting balances	842,605	837,898
Z02	Gains/(losses) on investment assets	3,448	34,684
Z03	Gains and losses own use	(1,803)	—
	Total Reserves	807,223	842,605
	Represented by funds		
	Unrestricted	75,543	88,668
	Designated	48,116	65,808
	Restricted	13,409	17,974
	Endowment	670,154	670,154
	Total	807,223	842,605

Statement of assets and liabilities

	This year	Last year
Investments		
M&G Charifund Income Units G		
Endowment (Endowment) -	102,183	102,183
Revaluation reserves (Designated) -	(17,728)	—
	84,454	102,183
Vicarage & Hall Endowment B		
Endowment (Endowment) -	86,773	86,773
Revaluation reserves (Designated) -	6,074	—
	92,848	86,773
Vicarage Endowment C		
Endowment (Endowment) -	106,544	106,544
Revaluation reserves (Designated) -	7,078	—
	113,622	106,544
St Peter's Hall D		
Endowment (Endowment) -	114,653	114,653
Revaluation reserves (Designated) -	8,024	—
	122,677	114,653
Total for Investments	413,603	410,154
Tangible assets		
16 De Beauvoir Road		
Endowment (Endowment) -	260,000	260,000
	260,000	260,000
Total for Tangible assets	260,000	260,000
Cash at bank and in hand		
NatWest Current account		
Medical Supplies (Designated) -	195	—
General fund (Unrestricted) -	31,284	18,874
Community Development (Designated) -	1,964	1,964
Nightshelter (Restricted) -	(3,846)	—
16 De Beauvoir (Designated) -	(3,977)	—
Trade (Designated) -	0	—
Trade (Restricted) -	0	—
Deposit (Designated) -	780	679
Donations for Gifts (Restricted) -	(600)	—
Parish Retreat (Restricted) -	—	118
Agency collection (Restricted) -	316	—
	26,115	21,635
Barclay Current account		
Vicar & Warden (Restricted) -	3,173	3,173
	3,173	3,173
NatWest Deposit account		
General fund (Unrestricted) -	10,512	10,503
	10,512	10,503
CCLA (CBF) Deposit Account		
General fund (Unrestricted) -	33,746	57,987
Community Development (Designated) -	27,511	30,000
Nightshelter (Restricted) -	4,201	4,201
16 De Beauvoir (Designated) -	6,709	18,300
Donations for Gifts (Restricted) -	1,100	1,100
Legacy (Designated) -	11,485	13,165
De Beauvoir Welcome Refugees (Restricted) -	9,382	9,382
	94,135	134,135

	Total for Cash at bank and in hand	133,936	169,446
Debtors			
Other Debtors			
General fund (Unrestricted) -	—	3,052	
	—	3,052	
Prepayments & accrued income			
16 De Beauvoir (Designated) -	—	1,700	
	—	1,700	
	Total for Debtors	—	4,752
Agency accounts			
Agency collections			
Agency collection (Restricted) -	(316)	—	
	(316)	—	
	Total for Agency accounts	(316)	—
Creditors: Amounts falling due in one year			
accruals			
General fund (Unrestricted) -	—	(1,129)	
	—	(1,129)	
Hire deposits			
General fund (Unrestricted) -	—	(620)	
	—	(620)	
	Total for Creditors: Amounts falling due in one year	—	(1,749)
	Grand total	807,223	842,605

Fund movement by type

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
MedS - Medical Supplies							
Designated		—	2,223	2,028	—	—	195
Sub-total for MedS		—	2,223	2,028	—	—	195
General - General fund							
Unrestricted		88,668	78,728	108,436	18,386	—	75,543
Sub-total for General		88,668	78,728	108,436	18,386	—	75,543
CD - Community Developmen							
Designated		31,964	—	—	(2,489)	—	29,475
Restricted		—	—	—	—	—	—
Sub-total for CD		31,964	—	—	(2,489)	—	29,475
NS - Nightshelter							
Restricted		4,201	318	4,164	—	—	354
Sub-total for NS		4,201	318	4,164	—	—	354
VW - Vicar & Warden							
Restricted		3,173	—	—	—	—	3,173
Sub-total for VW		3,173	—	—	—	—	3,173
16DB - 16 De Beauvoir							
Designated		20,000	12,700	18,377	(11,590)	—	2,732
Sub-total for 16DB		20,000	12,700	18,377	(11,590)	—	2,732
CHR - Crypt & Heating & Re							
Designated		—	—	—	—	—	—
Restricted		—	—	—	—	—	—
Sub-total for CHR		—	—	—	—	—	—

O - Organ						
Restricted	—	—	—	—	—	—
Sub-total for O	—	—	—	—	—	—
Trade - Trade						
Designated	—	23,811	21,801	(2,010)	—	0
Restricted	—	—	—	0	—	0
Sub-total for Trade	—	23,811	21,801	(2,010)	—	0
E - Endowment						
Endowment	670,154	—	—	—	—	670,154
Sub-total for E	670,154	—	—	—	—	670,154
D - Deposit						
Designated	679	—	—	101	—	780
Sub-total for D	679	—	—	101	—	780
DFG - Donations for Gifts						
Restricted	1,100	—	—	(600)	—	500
Sub-total for DFG	1,100	—	—	(600)	—	500
Legacy - Legacy						
Designated	13,165	—	—	(1,680)	—	11,485
Sub-total for Legacy	13,165	—	—	(1,680)	—	11,485
DBWR - De Beauvoir Welcome						
Designated	—	—	—	—	—	—
Restricted	9,382	—	—	—	—	9,382
Sub-total for DBWR	9,382	—	—	—	—	9,382
Y - Youth Project						
Restricted	—	—	—	—	—	—
Sub-total for Y	—	—	—	—	—	—
ParishRetr - Parish Retreat						
Restricted	118	—	—	(118)	—	—
Sub-total for ParishRetr	118	—	—	(118)	—	—
ZReval - Revaluation reserves						
Designated	—	—	—	—	3,448	3,448
Sub-total for ZReval	—	—	—	—	3,448	3,448
Grand total	842,605	117,781	154,808	—	3,448	807,223

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Planned giving						
0103 - CAF	—	—	—	—	—	—
0104 - Payroll Giving	—	—	—	—	—	—
0105 - Gift Aid Bank	38,908	—	—	—	38,908	38,615
0201 - Coloured Envelopes - Non GA	1,253	—	—	—	1,253	7,054
0202 - Coloured Envelopes - GASDS	90	—	—	—	90	40
0203 - Bank - Non GA	1,924	—	—	—	1,924	657
Total	42,176	—	—	—	42,176	46,366
Collections and other giving						
0301 - Collection - regular Sunday	1,307	—	—	—	1,307	3,327
0302 - Collection Special Services	—	—	—	—	—	928
0303 - Collection Wedding and Funeral	—	—	—	—	—	849
0304 - White Envelopes	—	—	—	—	—	352
0401 - Ad Hoc Donation - Non Gift Aid	3,215	—	—	—	3,215	7,029
0402 - Ad Hoc Donation - Gift Aid	—	—	—	—	—	—
0403 - Gift days	—	—	—	—	—	—
0404 - Donation for gifts	—	—	—	—	—	—
0501 - Online giving	150	—	—	—	150	350
Total	4,673	—	—	—	4,673	12,837
Other voluntary receipts						
0406 - Night Shelter	—	—	318	—	318	843
0407 - De Beauvoir Welcome Refugee	—	—	—	—	—	(924)
0408 - Medical Supplies	—	2,223	—	—	2,223	—
0701 - Legacies	—	—	—	—	—	—
0900 - Hymn books	—	—	—	—	—	10
Total	—	2,223	318	—	2,541	(70)
Gift Aid recovered						
0601 - Gift Aid Collected -unrestricted	9,937	—	—	—	9,937	8,502
0602 - Gift Aid Collected - restricted	—	—	—	—	—	—
0603 - GASDS	553	—	—	—	553	20
Total	10,490	—	—	—	10,490	8,523
Other receipts						
0409 - Save the Music	1,930	—	—	—	1,930	—
0800 - Grant recurring	—	—	—	—	—	—
0801 - Grant non recurring	3,869	—	—	—	3,869	—
1221 - Souper Tuesday and Open Crypt Donations	91	—	—	—	91	126
1253 - Youth Projects	—	—	—	—	—	—
1301 - Parish Retreat	—	—	—	—	—	1,146
1305 - Organist	0	—	—	—	0	1,885
1310 - Insurance Claim	—	—	—	—	—	—
1312 - Credit for utility overpayment	—	—	—	—	—	—
1313 - Transfer from NatWest Deposit Account	—	—	—	—	—	—

1314 - Bank charges - wrong deposit	—	—	—	—	—	—
1315 - Transfer from CBF	—	—	—	—	—	—
Total	5,891	—	—	—	5,891	3,157

Activities for generating funds

1010 - Rent 16 De Beauvoir	—	12,700	—	—	12,700	20,800
1220 - Hiring Crypt - regular	523	19,818	—	—	20,341	49,940
1230 - Hiring Crypt - one off	100	3,363	—	—	3,463	11,379
1241 - Hiring Church - regular	—	630	—	—	630	1,475
1242 - Hiring Church - one off	—	—	—	—	—	1,050
Total	623	36,511	—	—	37,134	84,645

Investment Income

1001 - Income from Endowment M&G	4,122	—	—	—	4,122	5,107
1002 - Income from Endowment CCLA	—	—	—	—	—	—
1003 - Interests from CCLA CBF Fund 623386001D	9,966	—	—	—	9,966	10,054
1004 - Interests from Natwest Deposit Account	9	—	—	—	9	20
1005 - Interests from Vicar & Wardens Account	—	—	—	—	—	—
Total	14,098	—	—	—	14,098	15,181

Receipts from church activities

1101 - Fees for PCC	774	—	—	—	774	2,319
1210 - Deposit (Deferred income)	—	—	—	—	—	847
1250 - Parish Events	—	—	—	—	—	690
1251 - Community Events	—	—	—	—	—	—
1252 - Art Projects	—	—	—	—	—	—
Total	774	—	—	—	774	3,856
INCOME TOTAL	78,728	38,735	318	—	117,781	174,497

EXPENDITURE

Cost of generating funds

1701 - Fees paid to fund raisers	155	—	—	—	155	730
1710 - Costs of fundraising	—	—	—	—	—	—
1720 - Costs of stewardship campaign	81	—	—	—	81	186
1730 - Fundraising event	—	—	—	—	—	—
2308 - Medical supplies	—	2,028	—	—	2,028	—
3001 - Revaluation(gain)/losses on investment	—	—	—	—	—	—
Total	236	2,028	—	—	2,264	916

Missionary and Charitable Giving

1801 - Charitable Giving	—	—	—	—	—	—
1802 - Vicar & Churchwarden discretionary fund	—	—	—	—	—	—
1804 - De Beauvoir Welcome Refugee	—	—	—	—	—	5,415
2201 - Nightshelter	—	—	4,164	—	4,164	1,712
2202 - Project Support	—	—	—	—	—	—

9901 - Gifts to individuals	263	—	—	—	263	685
Total	263	—	4,164	—	4,427	7,813

Parish Share

1901 - Common Fund	40,600	—	—	—	40,600	79,302
Total	40,600	—	—	—	40,600	79,302

Clergy and Staffing costs

2001 - Operations Manager	17,279	—	—	—	17,279	16,592
2002 - Open Crypt Co-ordinator	5,785	—	—	—	5,785	4,034
2003 - Casual Steward	—	546	—	—	546	3,886
2004 - Organist	1,190	—	—	—	1,190	2,435
2005 - Music director	—	—	—	—	—	—
2006 - Housekeeper	9,077	—	—	—	9,077	7,370
2007 - Pension Scheme	1,578	—	—	—	1,578	1,491
2010 - Payroll Fees	—	—	—	—	—	2,756
2101 - Vicar - expenses	1,935	—	—	—	1,935	1,914
2102 - Other clergy - expenses	500	—	—	—	500	442
2103 - Pastoral assistant expenses	550	—	—	—	550	186
2104 - Housing	—	—	—	—	—	—
2105 - Staff Training	420	—	—	—	420	1,911
Total	38,316	546	—	—	38,862	43,022

Church Running Expenses

2106 - Hospitality	—	—	—	—	—	309
2203 - Noisy Church	54	—	—	—	54	72
2204 - Youth Work	—	—	—	—	—	72
2205 - Freedom Club	—	—	—	—	—	—
2206 - Lay Training	—	—	—	—	—	—
2207 - Cafe in the Crypt	—	—	—	—	—	—
2208 - Parish events DO NOT USE	—	—	—	—	—	—
2209 - Community and Parish events	—	—	—	—	—	2,189
2210 - Nurture Course	—	—	—	—	—	—
2211 - Communication - Church	—	—	—	—	—	2,243
2212 - Comms printing and design	395	—	—	—	395	912
2213 - Website maintance & development - Church	127	—	—	—	127	1,163
2301 - Church running cost	5,347	—	—	—	5,347	4,990
2302 - Cost of services	2,894	—	—	—	2,894	2,371
2303 - Caring for church ground	195	—	—	—	195	496
2304 - Printing & Stationary Church	533	—	—	—	533	403
2305 - Choir	—	—	—	—	—	—
2306 - Music Related Costs	2,186	—	—	—	2,186	1,622
2307 - Save the Music	1,250	—	—	—	1,250	—
2401 - Church - electricity	209	—	—	—	209	974
2402 - Chuch -Gas	1,503	—	—	—	1,503	2,302
2403 - Church - water	1,301	—	—	—	1,301	1,452
2404 - Pest Control Church	252	—	—	—	252	252
2405 - Telephone - Church	298	—	—	—	298	298
2406 - Church - Refuse Collection	522	—	—	—	522	517
9905 - Parish Retreat	—	—	—	—	—	1,028
Total	17,073	—	—	—	17,073	23,674

Hall Running Costs

2501 - Crypt maintance	—	3,232	—	—	3,232	1,494
2502 - Printing & Stationary Crypt	—	204	—	—	204	539
2503 - Cleaning	—	10,659	—	—	10,659	13,907
2504 - Crypt - elctricity	—	2,431	—	—	2,431	1,936
2505 - Crypt -Gas	(240)	783	—	—	543	1,573
2506 - Crypt - Water	(350)	317	—	—	(32)	592

2507 - Crypt Pest Control	—	252	—	—	252	252
2508 - Telephone - Crypt	—	298	—	—	298	298
2509 - Crypt furniture	—	—	—	—	—	282
2510 - 16 De Beauvoir	—	18,377	—	—	18,377	2,109
2511 - Repayment of deposit (deferred income)	—	—	—	—	—	934
2512 - Crypt running costs	—	1,802	—	—	1,802	2,276
2513 - Crypt - Refuse Collection	—	522	—	—	522	502
2514 - Electrical appliances	4,273	—	—	—	4,273	2,333
2515 - Communication - Crypt	—	—	—	—	—	198
2516 - Website Maintenance & Development - Cryp	—	—	—	—	—	213
2517 - Open Crypt/Souper Tuesday	—	—	—	—	—	675
2519 - Refund of crypt hire	—	749	—	—	749	—
2520 - Broadband crypt - EE	354	—	—	—	354	336
2521 - Kitchen consumables	—	—	—	—	—	328
2522 - Kitchen non-consumables	—	—	—	—	—	147
2523 - Crypt cleaning supplies	—	—	—	—	—	—
3000 - Depreciation	—	—	—	—	—	—
Total	4,037	39,632	—	—	43,670	30,932

Church Repairs & Maintenance

2310 - Church maintenance	1,450	—	—	—	1,450	4,819
2701 - Major Repair Church	—	—	—	—	—	5,850
2702 - Organ refurbishment	—	—	—	—	—	—
Total	1,450	—	—	—	1,450	10,669

Hall Repairs & Maintenance

2518 - Drains	—	—	—	—	—	—
2801 - Major Repair Crypt	—	—	—	—	—	483
2810 - Major Repair - 16 De Beauvoir	—	—	—	—	—	231
Total	—	—	—	—	—	714

Governance Costs

2320 - Auditing & Examination	—	—	—	—	—	—
2602 - PCC Cost	239	—	—	—	239	1,129
2603 - Computer and Maintenance	—	—	—	—	—	—
2604 - Bank charges	376	—	—	—	376	554
2605 - Legal fees and surveyors	—	—	—	—	—	—
2606 - Faculties	—	—	—	—	—	—
2607 - Admin	—	—	—	—	—	—
2608 - Insurance	5,843	—	—	—	5,843	5,746
Total	6,459	—	—	—	6,459	7,430

EXPENDITURE TOTAL	108,436	42,207	4,164	—	154,808	204,475
GRAND TOTAL	(29,707)	(3,472)	(3,846)	—	(37,026)	(29,977)