

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Unit **MAB2**

Address **HQ HEREFORD GARRISON, STIRLING LINES, HEREFORD, HR4 7DD**

In respect of **PRI** Fund/Charity
the

Charity Commission/Regulator registered number 1130109

For the period from **01 APR 2024** to **31 MAR 2025**

Managing Trustee(s) during the period:

From	01 APR 2024	to	31 MAR 2025	Name	
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Fund Manager(s) during the period:

From	1 APR 2024	to	31 MAR 2025	Name	
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Internal Auditor(s) during the period:

From	1 APR 2024	to	31 MAR 2025	Name	
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Associate Auditor(s) during the period:

Regimental Accountant(s) during the period:

From	1 APR 2024	to	06 AUG 2024	Name	
From	6 AUG 2024	to	31 MAR 2025	Name	

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 – 10 years.
Motor vehicles	-	Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently, the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known, and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions			

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total		

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	£885.73	-	£885.73
Purchases	-	-	-
Sales & W/Os	£1,000.00	-	1,000.00
Depreciation	£835.71	-	£835.71
Balance c/f	£50.02	-	£50.02

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£0
Add additions to investments at cost (investments purchased)	£0
Less disposals at carrying value (investments sold)	£0
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	£0
Carrying value (market value) at end of year	£0

Breakdown of Market Values at

<u>Year End</u>	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	£0	£0	£0	£0	£0
Investments listed on a recognised stock exchange	£0	£0	£0	£0	£0
Investments held in unit trusts or other collective investment schemes	£0	£0	£0	£0	£0
Investments in subsidiary or connected undertakings and companies	£0	£0	£0	£0	£0
Securities not listed on a recognised Stock Exchange	£0	£0	£0	£0	£0
Cash held as part of the investment portfolio	£0	£0	£0	£0	£0
Other investments	£0	£0	£0	£0	£0
Total	£0	£0	£0	£0	£0

6. List of Debtors

Debtor	Date of Debt	Amount
See attached	Less than 3 months	£1,680.00
	More than 3 months	£0.00
Total		£1,680.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
See attached	Less than 3 months	£13,522.27
	More than 3 months	£0.00
Total		£13,522.27

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	£68,427.00	£64,553.88
Employer's National Insurance paid	£8,187.72	£7,653.24
Pension Contributions paid	£1,320.84	£1,320.84
Total staff costs	£77,935.56	£73,527.96

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	1	1
Charitable activities	0	0
Other	0	0
Total	1	1

No individual employee received a salary of over £60,000.00.

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	£0	£0

10. Restricted/Endowment Funds **SEE ATTACHED SOFA REPORT**

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R001 A SQN	For the good and benefit of the Regiment and its families.
R002 B SQN	For the good and benefit of the Regiment and its families.
R003 D SQN	For the good and benefit of the Regiment and its families.
R004 G SQN	For the good and benefit of the Regiment and its families.
R005 REGT TRG WING	For the good and benefit of the Regiment and its families.
R006 HQ SQN	For the good and benefit of the Regiment and its families.
R007 E SQN	For the good and benefit of the Regiment and its families.
R008 SPS DET FUND	For the good and benefit of the Regiment and its families.
R009 CTW & DOGS SECT	For the good and benefit of the Regiment and its families.
R010 RUGBY FUND	For the good and benefit of the Regiment and its families.
R011 CONTACT HOUSE	For the good and benefit of the Regiment and its families.
R012 PILGRIMS CRICKET	For the good and benefit of the Regiment and its families.
R013 PILGRIMS SCUBA	For the good and benefit of the Regiment and its families.
R014 WELFARE FUND	For the good and benefit of the Regiment and its families.
R015 FOOTBALL	For the good and benefit of the Regiment and its families.
R016 MEDICAL CENTRE	For the good and benefit of the Regiment and its families.

R017 MSU FUND	For the good and benefit of the Regiment and its families.
R018 PILGRIMS GOLF	For the good and benefit of the Regiment and its families.
R019 STR SUPPORT	For the good and benefit of the Regiment and its families.
R020 B/A WARRIOR FITNESS	For the good and benefit of the Regiment and its families.
R021 MT FUND	For the good and benefit of the Regiment and its families.
R022 CHILDREN Y/PEOPLE ACTIVITY	For the good and benefit of the Regiment and its families.
R023 LAD FUND	For the good and benefit of the Regiment and its families.
R024 RHQ FUND	For the good and benefit of the Regiment and its families.
R025 GOLF DINNER	For the good and benefit of the Regiment and its families.
R026 OSW SQN	For the good and benefit of the Regiment and its families.
R027 658 SQN	For the good and benefit of the Regiment and its families.
R028 TRIATHALON	For the good and benefit of the Regiment and its families.
R029 WELFARE S/CAMP	For the good and benefit of the Regiment and its families.
R030 FOTR	For the good and benefit of the Regiment and its families.
R031 GYM INSURANCE	For the good and benefit of the Regiment and its families.
R032 RUGBY TOUR	For the good and benefit of the Regiment and its families.
R034 FLOWERS @ GRAVES	For the good and benefit of the Regiment and its families.
R035 DEPLOYED BOOKS	For the good and benefit of the Regiment and its families.
R036 PARACHUTE	For the good and benefit of the Regiment and its families.
R037 QMS * CHEFS FUND	For the good and benefit of the Regiment and its families.
R038 MAMS/ JASPER SPORTS	For the good and benefit of the Regiment and its families.
R039 AT (SKI) WELFARE	For the good and benefit of the Regiment and its families.
R040 OPS	For the good and benefit of the Regiment and its families.
R041 WELFARE EXT GRANTS	For the good and benefit of the Regiment and its families.
R042 MMA CLUB	For the good and benefit of the Regiment and its families.
R043 NETBALL	For the good and benefit of the Regiment and its families.
██████████	For the good and benefit of the Regiment and its families.
R047 ST CHRISTOPHERS CHURCH	For the good and benefit of the Regiment and its families.
R048 CRICKET TOUR	For the good and benefit of the Regiment and its families.
R049 ARCHERY	For the good and benefit of the Regiment and its families.
R050 BBMT	For the good and benefit of the Regiment and its families.
R051 OC HQ SQN	For the good and benefit of the Regiment and its families.
R052 KOKODA	For the good and benefit of the Regiment and its families.
R053 OCEANSURVIVOAR	For the good and benefit of the Regiment and its families.
R054 MOTORCROSS	For the good and benefit of the Regiment and its families.
R055 EBC	For the good and benefit of the Regiment and its families.
R056 ARMY MOTOR SPORT	For the good and benefit of the Regiment and its families.
R057 MOTOR SPORT BIKES	For the good and benefit of the Regiment and its families.
R060 AULD ENEMY DNR	For the good and benefit of the Regiment and its families.
R061 DUFFIELD	For the good and benefit of the Regiment and its families.
R062 SENTINAL ROW DINNER	For the good and benefit of the Regiment and its families.
R063 WATER PRIORY	For the good and benefit of the Regiment and its families.
R064 ROAST BEEF CLUB	For the good and benefit of the Regiment and its families.
R066 FAMILIES DAY	For the good and benefit of the Regiment and its families.
R067 STR TROPHY	For the good and benefit of the Regiment and its families.
R070 FOOTBALL TOUR	For the good and benefit of the Regiment and its families.
R071 BOXING	For the good and benefit of the Regiment and its families.
R072 BOXING CLUB	For the good and benefit of the Regiment and its families.
R073 CLIMBING CLUB	For the good and benefit of the Regiment and its families.
R074 MEMORIAL CUP	For the good and benefit of the Regiment and its families.
R075 RIFLE CLUB	For the good and benefit of the Regiment and its families.
R077 C2RFAST EVENT	For the good and benefit of the Regiment and its families.
R078 BFT	For the good and benefit of the Regiment and its families.
R079 BATTLEFIELD TOUR	For the good and benefit of the Regiment and its families.
R083 W/FARE VEHICLE	For the good and benefit of the Regiment and its families.
R084 GARRISON H/P	For the good and benefit of the Regiment and its families.
R085 HUMAN PERFORMANCE	For the good and benefit of the Regiment and its families.
R088 GARRISON RESIDENTIAL	For the good and benefit of the Regiment and its families.
R089 WELFARE WELLBEING	For the good and benefit of the Regiment and its families.
R099 COMMUNITY CENTRE X2	For the good and benefit of the Regiment and its families.
R100 UNKNOWN BACS INC	For the good and benefit of the Regiment and its families.

R103 GUYLL-LENG	For the good and benefit of the Regiment and its families.
R111 INCOMING DONATIONS RE T/H	For the good and benefit of the Regiment and its families.
R112 T/H WAGES<CTF	For the good and benefit of the Regiment and its families.
R113 COOKHOUSE REFURB	For the good and benefit of the Regiment and its families.
R116 LEWES CUP	For the good and benefit of the Regiment and its families.
R117 DOLLY MIXTURES	For the good and benefit of the Regiment and its families.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

See attached property book

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. *I/We have stamped and signed the original books of account and the original records I/we have checked. All vouchers relating to this account period have been cancelled.
- a. The worth of the Fund has increased to £867,827.88 from £568,593.62 the previous year.
- b. Income has increased to £2,772,072.61 from £1,993,310.23 the previous year.
- c. The worth of Restricted Funds total £846,022.60.
- d. There is a known issue with the Creditors figure on Balance Sheet, which differs from the Creditors list figure. The figure shown on the Creditors list is the correct figure. There is a difference of £7,027.64 between the two figures and pertains to a closed Ballantynes account. This known issue went through 160 Bde in 2021. The recommendation that PAXTON gave was to send the database away to them for them to investigate. This is not feasible as there is far too much traffic within the fund. Resolution will take place when transferring to the updated version of PAXTON. Liquidity states are conducted manually to take this into consideration, reflecting an accurate balance of the Funds.
- e. There was no movement on the following Restricted Funds and should be deleted:

R013 - Pilgrims SCUBA

R038 - MAMS

██████ - ██████

R062 - Sentinel Row Dinner

R077 - C2RFAST EVENT

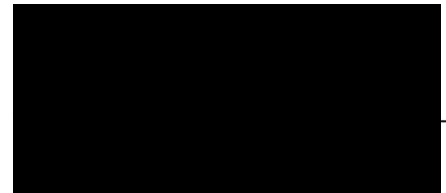
R089 - WELFARE WELLBEING

Date:

26/06/25

Signature

Name



Fund Manager (Regimental
Accountant Scheme) / Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit: **MAB2**

Address: **HQ Hereford Garrison, Stirling Lines, HEREFORD, HR4 7DD**

Charity name and Charity Commission/Regulator registered number:

PRI

Reg: 1130109

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Service Fund Regulations Constitution Dated 13 Jul 22 Regimental Standing Orders Queens Regulations
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of the Commanding Officers
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Trustee induction and training	Briefing given by IA and SFM as to the duties of Trustees as per SFRs, the PRI Constitution, RSOs and QRs.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Activities carried out in accordance with Charter guidelines for the good and benefit of all members of the Regiment.
Summary of main achievements of the Charity during the year	Funding of cohesion events, sporting events, charity events and adventure training.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	Income into the fund is through profit from the PRI/Palud-R-Inn shop/café, in addition to donations received from Regimental events.
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The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil
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Investments selection policy and performance of those investments.	Nil
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	
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Serious Incidents	Nil
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Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capabilities to undertake the roles demanded of it including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)
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*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. 'providing and supporting mess facilities and social activities'; or 'providing and supporting sporting and adventure training activities.'

Additional comments (include any declarations which were not correct (Pg 13 - 15)):

- a. With no change to the financial year end, this audit period covers 1 Apr 24 to 31 Mar 25.
- b. The Internal Auditor (IA) and Senior Fund Manager (SFM) have continued to provide sound advice and guidance to the Fund Managers (FMs) during this audit period, and direction given by the Regimental Accountant (RA) and IA has been followed.
- c. All members of the RA Scheme are reminded of the need to carry out their respective duties diligently and in accordance with SFRs.
- d. It is positive to see the worth of the fund increase. Additionally, it is particularly encouraging to see so many grants being made to individuals and groups to carry out cohesion, sporting, and charity events, fulfilling the main aim of the Charity, all, of which, receive my full support.

Signature

Name

Date: 18/6/25

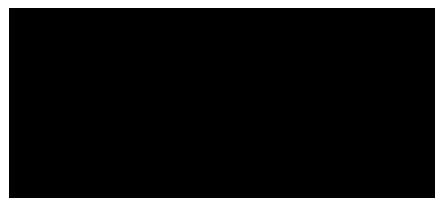
Appointment Commanding Officer

Internal Auditor's/Audit Board Report

1. ~~*I/We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of ~~*my/our~~ internal audit.
2. ~~*I/We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/~~we are~~ ~~*I~~ satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to ~~*my/our~~ observations ~~*I~~ am/~~we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. ~~*I/We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.
5. ~~*I/We~~ have made the following observations whilst carrying out the internal audit:
 - a. Previous observations ~~*have/have not~~ been actioned.
 - b. All property has been depreciated in line with SFRs. The insurance levels have been scaled against the value of current Capital Property.
 - c. Fund Manager Training has been conducted in accordance with SFRs.
 - d. I have read and agree with Fund Manager's comments.
 - e. No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.
 - f. It is observed that the Insurance has been used under G750, Governance Costs, where it should be under Other Costs.
 - g. No further comments

Signature

Name



Date: 10 Jun 24

Appointment RAO

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose.

Comd/SO2 SPS Comments

Independent Examiner's Signature _____

Name Maj

Date: _____

Appointment SO2 AGC(SPS)

Statement of Financial Activities as at 31/03/2025

Paxton+

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Printed: 31/03/2025

MAB2

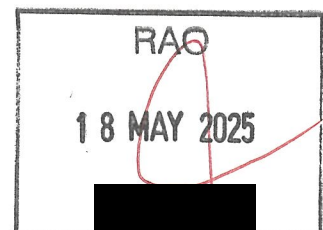
PRI

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	0.00	0.00	0.00	0.00	184.96
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	0.00	0.00	0.00	0.00	0.00
Income Resources from Charitable Activities	0.00	895,845.41	0.00	895,845.41	900,825.28
Other Incoming Resources	0.00	1,876,227.20	0.00	1,876,227.20	1,092,299.99
Total Incoming Resources	0.00	2,772,072.61	0.00	2,772,072.61	1,993,310.23
Resources Expended Cost of Generating Funds					
Investment Management Costs	78.42	0.00	0.00	78.42	65.49
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	869,868.81	0.00	869,868.81	827,655.14
Governance Costs	1,351.13	0.00	0.00	1,351.13	1,220.32
Grants and Donations	78.00	0.00	0.00	78.00	48,096.99
Other Costs	2,008.69	1,599,453.30	0.00	1,601,461.99	1,035,730.53
Total Resources Expended	3,516.24	2,469,322.11	0.00	2,472,838.35	1,912,768.47
Net Incoming/Outgoing Resources Before Transfers	-3,516.24	302,750.50	0.00	299,234.26	80,541.76
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	-3,516.24	302,750.50	0.00	299,234.26	80,541.76
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	-3,516.24	302,750.50	0.00	299,234.26	80,541.76
Reconciliation of Funds					
Total funds brought forward from previous year	25,321.52	543,272.10	0.00	568,593.62	
Total funds carried forward	21,805.28	846,022.60	0.00	867,827.88	

* Reconciled with CC; 1130189. 7/1000

* IE Conducted; MAB(A)

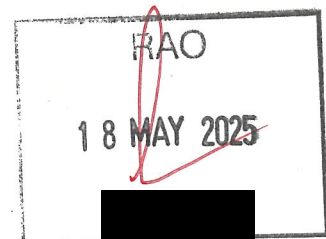
* Other costs; £1,599,433.30



MAB2

March 2025

<u>End of last year</u>		<u>Balance</u>	
	Fixed Assets		
885.73	CAPTIAL PROPERTY	50.02	
885.73	Total Fixed Assets		50.02
	Current Assets		
576,005.72	CENTRAL BANK	879,620.13	
0.00	DO NOT USE	0.00	
0.00	DEBTORS	1,680.00	
0.00	STOCK ON HAND SHOP	0.00	
0.00	STOCK ON HAND BAR	0.00	
576,005.72	Total Current Assets		881,300.13
576,891.45	Total Assets		881,350.15
	Liabilities		
9,301.31	CREDITORS	13,522.27	
(2,692.97)	VAT CONTROL	(2,692.97)	
1,689.49	VAT PAYABLE	2,692.97	
(8,297.83)	Total Liabilities		(13,522.27)
568,593.62	Total Assets Minus Liabilities		867,827.88
	Total Funds		
543,272.10	Total Restricted Funds	846,022.60	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
25,321.52	Accumulated Trading & GPF	21,805.28	
568,593.62	Total Funds		867,827.88



End of last yearBalanceFunds Analysis
-----Designated Funds

0.00-----
0.00Restricted Funds

1,165.22	A SQUADRON	13,659.15
1,595.84	B SQUADRON	4,339.44
4.10	D SQUADRON	5,410.70
6,563.73	G SQUADRON	7,453.82
657.48	REGT TRG WING	779.37
831.19	HQ SQUADRON	30.69
5.36	E SQUADRON	989.76
1,716.00	SPS DET FUND	1,365.47
116.83	CTW & DOGS SECT FUND	113.63
13,453.49	RUGBY FUND	28,035.70
6,597.32	CONTACT HOUSE-WELFARE	9,187.47
14,870.24	PILGRIMS CRICKET	13,564.82
0.00	PILGRIMS SCUBA	0.00
25,830.62	FAMILIES OFFICER WELFARE FUND	877.88
8,743.84	FOOTBALL FUND	31,411.65
334.68	MEDICAL CENTRE FUND	513.00
1,537.49	MSU FUND	1,667.49
406.09	PILGRIMS GOLF	9,718.00
0.00	STIRLING SUPPORT	75.35
147.74	B/A WARRIOR FITNESS	147.74
2,045.00	MT FUND	2,570.00
3,509.12	CHILDREN & Y/PEOPLE ACTIVITY	2,127.24
547.35	LAD FUND	557.35
0.00	RHQ FUND	1,049.83
3,410.17	GOLF DINNER	182.93
0.00	OSW SQN	271.14
6,616.73	658 SQN	3,427.17
385.00	TRIATHLON CLUB	1,505.00
840.00	WELFARE BIKE RENTAL	1,070.04
4,897.65	FRIENDS OF THE REGT	2,835.08
5,029.92	GYM INSURANCE/MAINTENANCE	8,229.80
60,000.00	RUGBY TOUR	100,000.00
3,449.15	FLOWERS @ GRAVES	3,097.15
245.24	DEPLOYED BOOKS/BOXES	88.44
2,153.64	PILGRIMS PARACHUTE TEAM	1,249.69
705.00	QM'S & CHEFS FUND	1,422.80
0.00	MAMS/JASPER-SPORTS LOTTERY INC	0.00
1,261.06	SKI AT (WELFARE)	4,707.78
3,232.68	OPS	3,982.68
9,003.67	WELFARE EXT GRANTS	10,031.42
5,239.50	PILGRIMS MMA CLUB	20.94
23.64	NETBALL	2,021.76
0.00		0.00
0.00	MMA GROUNDHAMMER	14,492.00
337.00	ST CHRISTOPHERS CHURCH	262.01
5,000.00	CRICKET TOUR	10,000.00
0.00	ARCHERY CLUB	500.00

<u>End of last year</u>		<u>Balance</u>	
0.00	BBMT	130,000.00	
35,854.42	OC HQ SQN	35,839.13	
0.00	OCEANSURVIVOAR	9,790.52	
0.00	MOTOCROSS	7,837.00	
0.00	EBC 2025	25,214.38	
0.00	ARMY MOTORSPORT	5,750.00	
0.00	ARMY M/SPORT-BIKES	1,010.00	
101,551.15	AULD ENEMY DINNER	8,305.21	
6,273.20	DUFFIELD TRUST EDUCATION	55,937.69	
0.00	SENTINEL ROW DINNER	0.00	
0.00	WARTER PRIORY	2,800.00	
0.00	ROAST BEEF CLUB	4,416.16	
4,651.14	FAMILIES DAY	4,484.33	
17,144.84	STIRLING TROPHY (FOOTBALL)	12,099.05	
40,290.79	FOOTBALL TOUR FUND	60,290.79	
4,646.41	BOXING EVENT	10,171.85	
3,017.53	BOXING CLUB	10,517.26	
460.70	CLIMBING CLUB	1,249.34	
11,257.08	MEMORIAL CUP	19,944.02	
1,614.37	RIFLE CLUB	2,883.87	
0.00	C2RFAST EVENT	0.00	
364.42	BATTLEFIELD TOUR	63.16	
7,439.82	W/FARE VEHICLE	39,663.43	
835.87	GARRISON H/P FUND	5,521.82	
1,599.70	H/PERFORMANCE DEVELOPMENT	0.00	
9,312.68	GARRISON RESIDENTIAL	860.44	
0.00	WELFARE WELLBEING	0.00	
1,397.19	COMMUNITY CENTRE X2	2,107.41	
1,155.74	UNKNOWN BACS INC	1,570.79	
50,855.31	GUYLL-LENG CHARITABLE TRUST	56,710.91	
1,494.62	INCOMING DONATIONS RE T/H	0.00	
3,277.48	T/H WAGES <CTF	7,793.78	
72.71	COOKHOUSE REFURB	72.71	
2,671.59	LEWES CUP	17,851.05	
33,524.56	GREENVIEW NURSERY	223.11	
543,272.10			846,022.60
	Endowment Funds		
0.00			0.00
	Trading and General Purpose Funds		
(83,183.29)	Trading surplus	0.00	
0.00	Non Primary Purpose trading surplus	0.00	
(51,129.55)	General Purpose Fund surplus	(3,516.24)	
(134,312.84)	Trading & GPF surplus		(3,516.24)
159,634.36	Balance at last balance sheet		25,321.52
25,321.52	Accumulated Trading & GPF		21,805.28
568,593.62	Grand total		867,827.88

End of last year

Balance

Signature of A/C Holder/Fund Manager

Date -----

Signature of Managing Trustee

Date -----

←

	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R001 A SQUADRON	1,165.22	34,248.16	0.00	0.00	21,754.23	13,659.15
R002 B SQUADRON	1,595.84	10,880.00	0.00	0.00	8,136.40	4,339.44
R003 D SQUADRON	4.10	5,800.00	0.00	0.00	393.40	5,410.70
R004 G SQUADRON	6,563.73	19,140.00	0.00	0.00	18,249.91	7,453.82
R005 REGT TRG WING	657.48	1,450.00	0.00	0.00	1,328.11	779.37
R006 HQ SQUADRON	831.19	10.00	0.00	0.00	810.50	30.69
R007 E SQUADRON	5.36	1,800.00	0.00	0.00	815.60	989.76
R008 SPS DET FUND	1,716.00	1,949.00	0.00	0.00	2,299.53	1,365.47
R009 CTW & DOGS SECT FUN	116.83	1,750.00	0.00	0.00	1,753.20	113.63
R010 RUGBY FUND	13,453.49	23,000.00	0.00	0.00	8,417.79	28,035.70
R011 CONTACT HOUSE-WELF	6,597.32	11,045.20	0.00	0.00	8,455.05	9,187.47
R012 PILGRIMS CRICKET	14,870.24	7,500.00	0.00	0.00	8,805.42	13,564.82
R013 PILGRIMS SCUBA	0.00	0.00	0.00	0.00	0.00	0.00
R014 FAMILIES OFFICER WEL	25,830.62	53,536.25	0.00	0.00	78,488.99	877.88
R015 FOOTBALL FUND	8,743.84	25,000.00	0.00	0.00	2,332.19	31,411.65
R016 MEDICAL CENTRE FUNI	334.68	822.57	0.00	0.00	644.25	513.00
R017 MSU FUND	1,537.49	450.00	0.00	0.00	320.00	1,667.49
R018 PILGRIMS GOLF	406.09	20,000.00	0.00	0.00	10,688.00	9,718.09
R019 STIRLING SUPPORT	0.00	3,000.00	0.00	0.00	2,924.65	75.35
R020 B/A WARRIOR FITNESS	147.74	0.00	0.00	0.00	0.00	147.74
R021 MT FUND	2,045.00	525.00	0.00	0.00	0.00	2,570.00
R022 CHILDREN & Y/PEOPLE	3,509.12	656.88	0.00	0.00	2,038.76	2,127.24
R023 LAD FUND	547.35	525.00	0.00	0.00	515.00	557.35
R024 RHQ FUND	0.00	2,000.00	0.00	0.00	950.17	1,049.83
R025 GOLF DINNER	3,410.17	92,821.76	0.00	0.00	96,049.00	182.93
R026 OSW SQN	0.00	1,750.00	0.00	0.00	1,478.86	271.14
R027 658 SQN	6,616.73	22,003.53	0.00	0.00	25,193.09	3,427.17
R028 TRIATHLON CLUB	385.00	1,120.00	0.00	0.00	0.00	1,505.00
R029 WELFARE BIKE RENTAL	840.00	650.00	0.00	0.00	419.96	1,070.04
R030 FRIENDS OF THE REGT	4,897.65	36,316.24	0.00	0.00	38,378.86	2,835.03
R031 GYM INSURANCE/MAIN	5,029.92	5,160.00	0.00	0.00	1,960.12	8,229.80
R032 RUGBY TOUR	60,000.00	40,000.00	0.00	0.00	0.00	100,000.00
R033 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R034 FLOWERS @ GRAVES	3,449.15	4,224.00	0.00	0.00	4,576.00	3,097.15
R035 DEPLOYED BOOKS/BOX	245.24	0.00	0.00	0.00	156.80	88.44
R036 PILGRIMS PARACHUTE	2,153.64	0.00	0.00	0.00	903.95	1,249.69
R037 QM'S & CHEFS FUND	705.00	2,775.00	0.00	0.00	2,057.20	1,422.80
R038 MAMS/JASPER-SPORTS I	0.00	0.00	0.00	0.00	0.00	0.00
R039 SKI AT (WELFARE)	1,261.06	72,943.51	0.00	0.00	69,496.79	4,707.78
R040 OPS	3,232.68	750.00	0.00	0.00	0.00	3,982.68
R041 WELFARE EXT GRANTS	9,003.67	5,967.50	0.00	0.00	4,939.75	10,031.42
R042 PILGRIMS MMA CLUB	5,239.50	1,864.00	0.00	0.00	7,082.59	20.91
R043 NETBALL	23.64	3,019.90	0.00	0.00	1,021.78	2,021.76
R044	0.00	4,883.71	0.00	0.00	4,883.71	0.00
R045 MMA GROUNDHAMMER	0.00	25,592.00	0.00	0.00	11,100.00	14,492.00
R046 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R047 ST CHRISTOPHERS CHU	337.00	1,900.00	0.00	0.00	1,974.99	262.01
R048 CRICKET TOUR	5,000.00	5,000.00	0.00	0.00	0.00	10,000.00
R049 ARCHERY CLUB	0.00	500.00	0.00	0.00	0.00	500.00
R050 BBMT	0.00	130,000.00	0.00	0.00	0.00	130,000.00
R051 OC HQ SQN	35,854.42	27,500.00	0.00	0.00	27,515.29	35,839.13
R052 KOKODA 24	0.00	0.00	0.00	0.00	0.00	0.00
R053 OCEANSURVIVOAR	0.00	125,615.00	0.00	0.00	115,824.48	9,790.52
R054 MOTOCROSS	0.00	17,500.00	0.00	0.00	9,663.00	7,837.00

MAB2

PRI

R055 EBC 2025	0.00	25,214.38	0.00	0.00	0.00	25,214.38
R056 ARMY MOTORSPORT	0.00	20,000.00	0.00	0.00	14,250.00	5,750.00
R057 ARMY M/SPORT-BIKES	0.00	1,300.00	0.00	0.00	290.00	1,010.00
R058 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R059 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R060 AULD ENEMY DINNER	101,551.15	25,194.33	0.00	0.00	118,440.27	8,305.21
R061 DUFFIELD TRUST EDUC	6,273.20	100,000.00	0.00	0.00	50,335.51	55,937.69
R062 SENTINEL ROW DINNER	0.00	0.00	0.00	0.00	0.00	0.00
R063 WARTER PRIORY	0.00	5,000.00	0.00	0.00	2,200.00	2,800.00
R064 ROAST BEEF CLUB	0.00	10,000.00	0.00	0.00	5,583.84	4,416.16
R065 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R066 FAMILIES DAY	4,651.14	30,017.89	0.00	0.00	30,184.70	4,484.33
R067 STIRLING TROPHY (FOO	17,144.84	182,450.00	0.00	0.00	187,495.79	12,099.05
R068 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R069 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R070 FOOTBALL TOUR FUND	40,290.79	20,000.00	0.00	0.00	0.00	60,290.79
R071 BOXING EVENT	4,646.41	916,690.72	0.00	0.00	911,165.28	10,171.85
R072 BOXING CLUB	3,017.53	18,686.19	0.00	0.00	11,186.46	10,517.26
R073 CLIMBING CLUB	460.70	1,000.00	0.00	0.00	211.36	1,249.34
R074 MEMORIAL CUP	11,257.08	194,795.55	0.00	0.00	186,108.61	19,944.02
R075 RIFLE CLUB	1,614.37	2,001.00	0.00	0.00	731.50	2,883.87
R076 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R077 C2RFAST EVENT	0.00	0.00	0.00	0.00	0.00	0.00
R078 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R079 BATTLEFIELD TOUR	364.42	28,681.48	0.00	0.00	28,982.74	63.16
R080 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R081 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R082 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R083 W/FARE VEHICLE	7,439.82	61,526.40	0.00	0.00	29,302.79	39,663.43
R084 GARRISON H/P FUND	835.87	14,000.00	0.00	0.00	9,314.05	5,521.82
R085 H/PERFORMANCE DEVE	1,599.70	0.00	0.00	0.00	1,599.70	0.00
R086 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R087 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R088 GARRISON RESIDENTIA	9,312.68	22,429.76	0.00	0.00	30,882.00	860.44
R089 WELFARE WELLBEING	0.00	0.00	0.00	0.00	0.00	0.00
R099 COMMUNITY CENTRE X	1,397.19	1,050.00	0.00	0.00	339.78	2,107.41
R100 UNKNOWN BACS INC	1,155.74	415.05	0.00	0.00	0.00	1,570.79
R101 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R102 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R103 GUYLL-LENG CHARITAI	50,855.31	58,975.00	0.00	0.00	53,119.40	56,710.91
R111 INCOMING DONATIONS	1,494.62	17,989.24	0.00	0.00	19,483.86	0.00
R112 T/H WAGES <CTF	3,277.48	63,457.24	0.00	0.00	58,940.94	7,793.78
R113 COOKHOUSE REFURB	72.71	0.00	0.00	0.00	0.00	72.71
R114 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R115 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
R116 LEWES CUP	2,671.59	67,026.67	0.00	0.00	51,847.21	17,851.05
R117 GREENVIEW NURSERY	33,524.56	29,227.50	0.00	0.00	62,528.95	223.11
R760 SPARE	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Funds	543,272.10	2,772,072.61	0.00	0.00	2,469,322.11	846,022.60

Paxton+

MAB2

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18 MAY 2025

Trial Balance

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Printed: 31/03/2025
PRI

Balance date to end of March 2025

All nominal codes

Without cost centre codes shown

A/C Code	Name	Balance	Year Movement
B100	CAPTIAL PROPERTY	50.02	-835.71
B400	STOCK ON HAND SHOP	0.00	0.00
B401	STOCK ON HAND BAR	0.00	0.00
B500	DEBTORS	1,680.00	1,680.00
B650	CENTRAL BANK	879,620.13	303,614.41
B680	DO NOT USE	0.00	0.00
B700	CREDITORS	-13,522.27	-4,220.96
B750	VAT CONTROL	2,692.97	0.00
B760	VAT PAYABLE	-2,692.97	-1,003.48
B900	ACCUMULATED GPF	-25,321.52	134,312.84
B998	SUSPENSE ACCOUNT	0.00	0.00
R001	A SQUADRON	-13,659.15	-12,493.93
R002	B SQUADRON	-4,339.44	-2,743.60
R003	D SQUADRON	-5,410.70	-5,406.60
R004	G SQUADRON	-7,453.82	-890.09
R005	REGT TRG WING	-779.37	-121.89
R006	HQ SQUADRON	-30.69	800.50
R007	E SQUADRON	-989.76	-984.40
R008	SPS DET FUND	-1,365.47	350.53
R009	CTW & DOGS SECT FUND	-113.63	3.20
R010	RUGBY FUND	-28,035.70	-14,582.21
R011	CONTACT	-9,187.47	-2,590.15
R012	HOUSE-WELFARE	-13,564.82	1,305.42
R013	PILGRIMS CRICKET	0.00	0.00
R014	PILGRIMS SCUBA	-877.88	24,952.74
R015	FAMILIES OFFICER	-31,411.63	-22,667.81
R016	WELFARE FUND	-513.00	-178.32
R017	FOOTBALL FUND	-1,667.49	-130.00
R018	MEDICAL CENTRE FUND	-9,718.09	-9,312.00
R019	PILGRIMS GOLF	-75.35	-75.35
R020	STIRLING SUPPORT	-147.74	0.00
R021	B/A WARRIOR FITNESS	-2,570.00	-525.00
R022	MT FUND	-2,127.24	1,381.88
R023	CHILDREN & Y/PEOPLE	-557.35	-10.00
	ACTIVITY		
	LAD FUND		

MAB2

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
R024	RHQ FUND	-1,049.83	-1,049.83
R025	GOLF DINNER	-182.93	3,227.24
R026	OSW SQN	-271.14	-271.14
R027	658 SQN	-3,427.17	3,189.56
R028	TRIATHLON CLUB	-1,505.00	-1,120.00
R029	WELFARE BIKE RENTAL	-1,070.04	-230.04
R030	FRIENDS OF THE REGT	-2,835.03	2,062.62
R031	GYM INSURANCE/MAINTENAN CE	-8,229.80	-3,199.88
R032	RUGBY TOUR	-100,000.00	-40,000.00
R034	FLOWERS @ GRAVES	-3,097.15	352.00
R035	DEPLOYED BOOKS/BOXES	-88.44	156.80
R036	PILGRIMS PARACHUTE TEAM	-1,249.69	903.95
R037	QM'S & CHEFS FUND	-1,422.80	-717.80
R038	MAMS/JASPER-SPORTS LOTTERY INC	0.00	0.00
R039	SKI AT (WELFARE)	-4,707.78	-3,446.72
R040	OPS	-3,982.68	-750.00
R041	WELFARE EXT GRANTS	-10,031.42	-1,027.75
R042	PILGRIMS MMA CLUB	-20.91	5,218.59
R043	NETBALL	-2,021.76	-1,998.12
R044	██████	0.00	0.00
R045	MMA GROUNDHAMMER	-14,492.00	-14,492.00
R047	ST CHRISTOPHERS CHURCH	-262.01	74.99
R048	CRICKET TOUR	-10,000.00	-5,000.00
R049	ARCHERY CLUB	-500.00	-500.00
R050	BBMT	-130,000.00	-130,000.00
R051	OC HQ SQN	-35,839.13	15.29
R053	OCEANSURVIVOAR	-9,790.52	-9,790.52
R054	MOTOCROSS	-7,837.00	-7,837.00
R055	EBC 2025	-25,214.38	-25,214.38
R056	ARMY MOTORSPORT	-5,750.00	-5,750.00
R057	ARMY M/SPORT-BIKES	-1,010.00	-1,010.00
R060	AULD ENEMY DINNER	-8,305.21	93,245.94
R061	DUFFIELD TRUST EDUCATION	-55,937.69	-49,664.49
R062	SENTINEL ROW DINNER	0.00	0.00

MAB2

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
R063	WARTER PRIORY	-2,800.00 ✓	-2,800.00
R064	ROAST BEEF CLUB	-4,416.16 ✓	-4,416.16
R066	FAMILIES DAY	-4,484.33 ✓	166.81
R067	STIRLING TROPHY (FOOTBALL)	-12,099.05 ✓	5,045.79
R070	FOOTBALL TOUR FUND	-60,290.79 ✓	-20,000.00
R071	BOXING EVENT	-10,171.85 ✓	-5,525.44
R072	BOXING CLUB	-10,517.26 ✓	-7,499.73
R073	CLIMBING CLUB	-1,249.34 ✓	-788.64
R074	MEMORIAL CUP	-19,944.02 ✓	-8,686.94
R075	RIFLE CLUB	-2,883.87 ✓	-1,269.50
R077	C2RFAST EVENT	0.00 <i>how work?</i>	0.00
R079	BATTLEFIELD TOUR	-63.16 ✓	301.26
R083	W/FARE VEHICLE	-39,663.43 ✓	-32,223.61
R084	GARRISON H/P FUND	-5,521.82 ✓	-4,685.95
R085	H/PERFORMANCE DEVELOPMENT	0.00	1,599.70
R088	GARRISON RESIDENTIAL	-860.44 ✓	8,452.24
R089	WELFARE WELLBEING	0.00 <i>how work?</i>	0.00
R099	COMMUNITY CENTRE X2	-2,107.41 ✓	-710.22
R100	UNKNOWN BACS INC	-1,570.79 ✓	-415.05
R103	GUYLL-LENG CHARITABLE TRUST	-56,710.91 ✓	-5,855.60
R111	INCOMING DONATIONS RE T/H	0.00	1,494.62
R112	T/H WAGES <CTF	-7,793.78 ✓	-4,516.30
R113	COOKHOUSE REFURB	-72.71 ✓	0.00
R116	LEWES CUP	-17,851.05 ✓	-15,179.46
R117	GREENVIEW NURSERY	-223.11	33,301.45
		884,043.12	627,210.37
		-887,559.36	-496,413.77
		<u>-3,516.24</u>	<u>130,796.60</u>

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G002	DONATIONS - GENERAL	0.00	0.00
G008	GARRISON H/P FUND	0.00	0.00
G049	INCOME (SHADOW CODE)	0.00	0.00
G050	NI REFUNDS	0.00	0.00
G052	GOVERNMENT FURLOUGH	0.00	0.00
G055	HMRC VAT REFUND	0.00	0.00
G125	GAINSHARE - 11X	0.00	0.00
G155	SQN SUBS	0.00	0.00
G158	AT INCOME	0.00	0.00
G200	POSAC CR	0.00	0.00
G299	INCOME (SHADOW CODE)	0.00	0.00
G301	PROFIT ON PROPERTY SALE	0.00	0.00
G399	INCOME (SHADOW CODE)	0.00	0.00
G401	RESTRICTED - GPF	0.00	0.00
G500	BARCLAYS BANK CHARGES	78.42	6.50
G600	AT EXPENSES/ DONATIONS	0.00	0.00
G601	POSAC DR	0.00	0.00
G650	EXPENDABLE PROPERTY	0.00	0.00
G749	EXPENDITURE (SHADOW CODE)	0.00	0.00
G750	INSURANCE	1,153.60	0.00
G751	SAGE PAYROLL COVER	197.53	16.56
G752	GOVERNANCE COSTS	0.00	0.00
G753	STATIONERY	0.00	0.00
G770	PRESENTATIONS	0.00	0.00
G771	DONATIONS	0.00	0.00
G772	CHRISTMAS CARDS/TREES	78.00	0.00
G773	WREATHS/FLOWERS	0.00	0.00
G799	EXPENDITURE (SHADOW CODE)	0.00	0.00
G808	PROPERTY DEPRECIATION	835.71	835.71
G812	REIMBURSEMENTS	0.00	0.00
G814	MISC EXPENSES	0.00	0.00
G820	GAINSHARE PAYMENTS - 11X	0.00	0.00
G822	WRITE OFF	0.00	0.00
G823	PROFIT SHARE 18SR	0.00	0.00

MAB2

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G850	HISTORCIAL VAT FINE	0.00	0.00
G851	VAT B760 LEGACY ERROR	0.00	0.00
G852	VAT PAYMENT ERROR	1,003.48	0.00
G855	T V LICENCE-MAIN CAMP	169.50	0.00
G870	STAFF WAGES	0.00	0.00
G872	STAFF GIFTS/XMAS FUNCT	0.00	0.00
G899	EXPENDITURE (SHADOW CODE)	0.00	0.00
G900	GPF - RESTRICTED	0.00	0.00
T001	OPENING TRADING STOCKS	0.00	0.00
T002	TRADING STOCK PURCHASES/RTNS	0.00	0.00
T003	CLOSING TRADING STOCKS	0.00	0.00
T004	WRITE OFF	0.00	0.00
T005	MESS GUESTS	0.00	0.00
T006	TRADING COST ITEMS	0.00	0.00
T007	TRADING EXPENSES	0.00	0.00
T008	SALES	0.00	0.00
T740	SALES DISCOUNTS GIVEN	0.00	0.00
T750	PURCHASE DISCOUNTS TAKEN	0.00	0.00
		3,516.24	0.00
		3,516.24	858.77
		0.00	0.00

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Unit **MAB2**

Address **HQ HEREFORD GARRISON, STIRLING LINES, HEREFORD, HR4 7DD**

In respect of **PRI** Fund/Charity
the

Charity Commission/Regulator registered number 1130109

For the period from **01 APR 2024** to **31 MAR 2025**

Managing Trustee(s) during the period:

From	01 APR 2024	to	31 MAR 2025	Name	
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Fund Manager(s) during the period:

From	1 APR 2024	to	31 MAR 2025	Name	
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Internal Auditor(s) during the period:

From	1 APR 2024	to	31 MAR 2025	Name	
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Associate Auditor(s) during the period:

Regimental Accountant(s) during the period:

From	1 APR 2024	to	06 AUG 2024	Name	
From	6 AUG 2024	to	31 MAR 2025	Name	

Notes to the Accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 – 10 years.
Motor vehicles	-	Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.

g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently, the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known, and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions			

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total		

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	£885.73	-	£885.73
Purchases	-	-	-
Sales & W/Os	£1,000.00	-	1,000.00
Depreciation	£835.71	-	£835.71
Balance c/f	£50.02	-	£50.02

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	£0
Add additions to investments at cost (investments purchased)	£0
Less disposals at carrying value (investments sold)	£0
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	£0
Carrying value (market value) at end of year	£0

Breakdown of Market Values at

<u>Year End</u>	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	£0	£0	£0	£0	£0
Investments listed on a recognised stock exchange	£0	£0	£0	£0	£0
Investments held in unit trusts or other collective investment schemes	£0	£0	£0	£0	£0
Investments in subsidiary or connected undertakings and companies	£0	£0	£0	£0	£0
Securities not listed on a recognised Stock Exchange	£0	£0	£0	£0	£0
Cash held as part of the investment portfolio	£0	£0	£0	£0	£0
Other investments	£0	£0	£0	£0	£0
Total	£0	£0	£0	£0	£0

6. List of Debtors

Debtor	Date of Debt	Amount
See attached	Less than 3 months	£1,680.00
	More than 3 months	£0.00
Total		£1,680.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
See attached	Less than 3 months	£13,522.27
	More than 3 months	£0.00
Total		£13,522.27

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	£68,427.00	£64,553.88
Employer's National Insurance paid	£8,187.72	£7,653.24
Pension Contributions paid	£1,320.84	£1,320.84
Total staff costs	£77,935.56	£73,527.96

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	1	1
Charitable activities	0	0
Other	0	0
Total	1	1

No individual employee received a salary of over £60,000.00.

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	£0	£0

10. Restricted/Endowment Funds **SEE ATTACHED SOFA REPORT**

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
R001 A SQN	For the good and benefit of the Regiment and its families.
R002 B SQN	For the good and benefit of the Regiment and its families.
R003 D SQN	For the good and benefit of the Regiment and its families.
R004 G SQN	For the good and benefit of the Regiment and its families.
R005 REGT TRG WING	For the good and benefit of the Regiment and its families.
R006 HQ SQN	For the good and benefit of the Regiment and its families.
R007 E SQN	For the good and benefit of the Regiment and its families.
R008 SPS DET FUND	For the good and benefit of the Regiment and its families.
R009 CTW & DOGS SECT	For the good and benefit of the Regiment and its families.
R010 RUGBY FUND	For the good and benefit of the Regiment and its families.
R011 CONTACT HOUSE	For the good and benefit of the Regiment and its families.
R012 PILGRIMS CRICKET	For the good and benefit of the Regiment and its families.
R013 PILGRIMS SCUBA	For the good and benefit of the Regiment and its families.
R014 WELFARE FUND	For the good and benefit of the Regiment and its families.
R015 FOOTBALL	For the good and benefit of the Regiment and its families.
R016 MEDICAL CENTRE	For the good and benefit of the Regiment and its families.

R017 MSU FUND	For the good and benefit of the Regiment and its families.
R018 PILGRIMS GOLF	For the good and benefit of the Regiment and its families.
R019 STR SUPPORT	For the good and benefit of the Regiment and its families.
R020 B/A WARRIOR FITNESS	For the good and benefit of the Regiment and its families.
R021 MT FUND	For the good and benefit of the Regiment and its families.
R022 CHILDREN Y/PEOPLE ACTIVITY	For the good and benefit of the Regiment and its families.
R023 LAD FUND	For the good and benefit of the Regiment and its families.
R024 RHQ FUND	For the good and benefit of the Regiment and its families.
R025 GOLF DINNER	For the good and benefit of the Regiment and its families.
R026 OSW SQN	For the good and benefit of the Regiment and its families.
R027 658 SQN	For the good and benefit of the Regiment and its families.
R028 TRIATHALON	For the good and benefit of the Regiment and its families.
R029 WELFARE S/CAMP	For the good and benefit of the Regiment and its families.
R030 FOTR	For the good and benefit of the Regiment and its families.
R031 GYM INSURANCE	For the good and benefit of the Regiment and its families.
R032 RUGBY TOUR	For the good and benefit of the Regiment and its families.
R034 FLOWERS @ GRAVES	For the good and benefit of the Regiment and its families.
R035 DEPLOYED BOOKS	For the good and benefit of the Regiment and its families.
R036 PARACHUTE	For the good and benefit of the Regiment and its families.
R037 QMS * CHEFS FUND	For the good and benefit of the Regiment and its families.
R038 MAMS/ JASPER SPORTS	For the good and benefit of the Regiment and its families.
R039 AT (SKI) WELFARE	For the good and benefit of the Regiment and its families.
R040 OPS	For the good and benefit of the Regiment and its families.
R041 WELFARE EXT GRANTS	For the good and benefit of the Regiment and its families.
R042 MMA CLUB	For the good and benefit of the Regiment and its families.
R043 NETBALL	For the good and benefit of the Regiment and its families.
██████████	For the good and benefit of the Regiment and its families.
R047 ST CHRISTOPHERS CHURCH	For the good and benefit of the Regiment and its families.
R048 CRICKET TOUR	For the good and benefit of the Regiment and its families.
R049 ARCHERY	For the good and benefit of the Regiment and its families.
R050 BBMT	For the good and benefit of the Regiment and its families.
R051 OC HQ SQN	For the good and benefit of the Regiment and its families.
R052 KOKODA	For the good and benefit of the Regiment and its families.
R053 OCEANSURVIVOAR	For the good and benefit of the Regiment and its families.
R054 MOTORCROSS	For the good and benefit of the Regiment and its families.
R055 EBC	For the good and benefit of the Regiment and its families.
R056 ARMY MOTOR SPORT	For the good and benefit of the Regiment and its families.
R057 MOTOR SPORT BIKES	For the good and benefit of the Regiment and its families.
R060 AULD ENEMY DNR	For the good and benefit of the Regiment and its families.
R061 DUFFIELD	For the good and benefit of the Regiment and its families.
R062 SENTINAL ROW DINNER	For the good and benefit of the Regiment and its families.
R063 WATER PRIORY	For the good and benefit of the Regiment and its families.
R064 ROAST BEEF CLUB	For the good and benefit of the Regiment and its families.
R066 FAMILIES DAY	For the good and benefit of the Regiment and its families.
R067 STR TROPHY	For the good and benefit of the Regiment and its families.
R070 FOOTBALL TOUR	For the good and benefit of the Regiment and its families.
R071 BOXING	For the good and benefit of the Regiment and its families.
R072 BOXING CLUB	For the good and benefit of the Regiment and its families.
R073 CLIMBING CLUB	For the good and benefit of the Regiment and its families.
R074 MEMORIAL CUP	For the good and benefit of the Regiment and its families.
R075 RIFLE CLUB	For the good and benefit of the Regiment and its families.
R077 C2RFAST EVENT	For the good and benefit of the Regiment and its families.
R078 BFT	For the good and benefit of the Regiment and its families.
R079 BATTLEFIELD TOUR	For the good and benefit of the Regiment and its families.
R083 W/FARE VEHICLE	For the good and benefit of the Regiment and its families.
R084 GARRISON H/P	For the good and benefit of the Regiment and its families.
R085 HUMAN PERFORMANCE	For the good and benefit of the Regiment and its families.
R088 GARRISON RESIDENTIAL	For the good and benefit of the Regiment and its families.
R089 WELFARE WELLBEING	For the good and benefit of the Regiment and its families.
R099 COMMUNITY CENTRE X2	For the good and benefit of the Regiment and its families.
R100 UNKNOWN BACS INC	For the good and benefit of the Regiment and its families.

R103 GUYLL-LENG	For the good and benefit of the Regiment and its families.
R111 INCOMING DONATIONS RE T/H	For the good and benefit of the Regiment and its families.
R112 T/H WAGES<CTF	For the good and benefit of the Regiment and its families.
R113 COOKHOUSE REFURB	For the good and benefit of the Regiment and its families.
R116 LEWES CUP	For the good and benefit of the Regiment and its families.
R117 DOLLY MIXTURES	For the good and benefit of the Regiment and its families.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

See attached property book

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. *I/We have stamped and signed the original books of account and the original records I/we have checked. All vouchers relating to this account period have been cancelled.
- a. The worth of the Fund has increased to £867,827.88 from £568,593.62 the previous year.
- b. Income has increased to £2,772,072.61 from £1,993,310.23 the previous year.
- c. The worth of Restricted Funds total £846,022.60.
- d. There is a known issue with the Creditors figure on Balance Sheet, which differs from the Creditors list figure. The figure shown on the Creditors list is the correct figure. There is a difference of £7,027.64 between the two figures and pertains to a closed Ballantynes account. This known issue went through 160 Bde in 2021. The recommendation that PAXTON gave was to send the database away to them for them to investigate. This is not feasible as there is far too much traffic within the fund. Resolution will take place when transferring to the updated version of PAXTON. Liquidity states are conducted manually to take this into consideration, reflecting an accurate balance of the Funds.
- e. There was no movement on the following Restricted Funds and should be deleted:

R013 - Pilgrims SCUBA

R038 - MAMS

██████ - ██████

R062 - Sentinel Row Dinner

R077 - C2RFAST EVENT

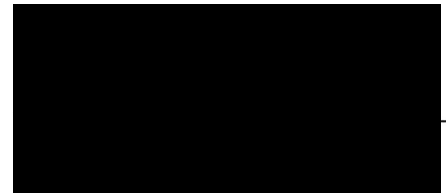
R089 - WELFARE WELLBEING

Date:

26/06/25

Signature

Name



Fund Manager (Regimental
Accountant Scheme) / Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit: **MAB2**

Address: **HQ Hereford Garrison, Stirling Lines, HEREFORD, HR4 7DD**

Charity name and Charity Commission/Regulator registered number:

PRI

Reg: 1130109

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Service Fund Regulations Constitution Dated 13 Jul 22 Regimental Standing Orders Queens Regulations
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of the Commanding Officers
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Trustee induction and training	Briefing given by IA and SFM as to the duties of Trustees as per SFRs, the PRI Constitution, RSOs and QRs.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Activities carried out in accordance with Charter guidelines for the good and benefit of all members of the Regiment.
Summary of main achievements of the Charity during the year	Funding of cohesion events, sporting events, charity events and adventure training.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	Income into the fund is through profit from the PRI/Palud-R-Inn shop/café, in addition to donations received from Regimental events.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil
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Investments selection policy and performance of those investments.	Nil
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	
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Serious Incidents	Nil
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Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing welfare support within the Garrison. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; character; spirit; attitude and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capabilities to undertake the roles demanded of it including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)
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*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. 'providing and supporting mess facilities and social activities'; or 'providing and supporting sporting and adventure training activities.'

Additional comments (include any declarations which were not correct (Pg 13 - 15)):

- a. With no change to the financial year end, this audit period covers 1 Apr 24 to 31 Mar 25.
- b. The Internal Auditor (IA) and Senior Fund Manager (SFM) have continued to provide sound advice and guidance to the Fund Managers (FMs) during this audit period, and direction given by the Regimental Accountant (RA) and IA has been followed.
- c. All members of the RA Scheme are reminded of the need to carry out their respective duties diligently and in accordance with SFRs.
- d. It is positive to see the worth of the fund increase. Additionally, it is particularly encouraging to see so many grants being made to individuals and groups to carry out cohesion, sporting, and charity events, fulfilling the main aim of the Charity, all, of which, receive my full support.

Signature

Name

Date: 18/6/25

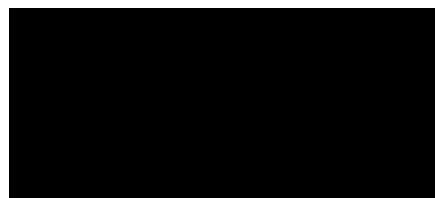
Appointment Commanding Officer

Internal Auditor's/Audit Board Report

1. ~~*I/We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of ~~*my/our~~ internal audit.
2. ~~*I/We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/~~we are~~ ~~*I~~ satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to ~~*my/our~~ observations ~~*I~~ am/~~we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. ~~*I/We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.
5. ~~*I/We~~ have made the following observations whilst carrying out the internal audit:
 - a. Previous observations ~~*have/have not~~ been actioned.
 - b. All property has been depreciated in line with SFRs. The insurance levels have been scaled against the value of current Capital Property.
 - c. Fund Manager Training has been conducted in accordance with SFRs.
 - d. I have read and agree with Fund Manager's comments.
 - e. No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.
 - f. It is observed that the Insurance has been used under G750, Governance Costs, where it should be under Other Costs.
 - g. No further comments

Signature

Name



Date: 10 Jun 24

Appointment RAO

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose.

Comd/SO2 SPS Comments

Independent Examiner's Signature _____

Name Maj

Date: _____

Appointment SO2 AGC(SPS)