

Company no. 06855624
Charity no. 1130096

GL11 Community Project Ltd
Report and Independently Examined
Financial Statements
31 March 2025

GL11 Community Project Ltd

Reference and administrative details

For the year ended 31 March 2025

Company number	06855624
Charity number	1130096
Registered office and operational address	Fairmead Cam Dursley Gloucestershire GL11 5JS
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows: D Cornell Chair N Bennett (resigned 19 November 2024) D Devereux (appointed 17 July 2024) W Hamilton S Hubbard (resigned 19 November 2024) T Hull-Bailey (appointed 23 October 2024) S Lane S Olpin (resigned 1 June 2025) J Pines R Rees (appointed 22 January 2025) J Richards
Chief executive officer	I Redfern (resigned 13 April 2025) L Wilson (appointed 15 April 2025)
Secretary	I Redfern (resigned 13 April 2025) L Wilson (appointed 15 April 2025)
Bankers	Unity Trust Bank plc CAF Bank Nine Brindley Place 25 Kings Hill Avenue Birmingham West Malling B1 2HB Kent ME19 4JQ
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

The trustees are pleased to present their report and financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Governing document

The charity, which is a company limited by guarantee, is controlled by its governing document, its Memorandum and Articles of Association dated 23 March 2009.

Organisational structure

GL11 Community Project is an incorporated charity limited by guarantee. The charity is run by a board of trustees who delegate the day-to-day operations of the charity to the Chief Executive Officer (CEO), who reports to the board as defined in the Constitution.

Recruitment and appointment of trustees

Trustees are appointed from within the community to meet the requirements of skills and diversity. Trustees attend 2 board meetings as observers before appointment and may then be co-opted as trustees. All trustees are then appointed at the AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit

In planning the charity's activities for the period, the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, is set out below.

Mission, objectives and activities

The objective of GL11 Community Project (now known as GL11 Community Hub) is the promotion of urban and rural regeneration in areas of social and economic deprivation and in particular the GL11 postcode area which covers Cam and Dursley and outlying communities. In response to the changing needs of our community, in April 2023 we reviewed our Vision and Values which have been amended as follows:

Our Values:

Listen. Look for Strengths. Act as if it is possible. Be kind and have fun. Be Brave.

Our Vision:

A connected, kind and can-do community in GL11 and surrounding areas.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

Achieved by:

- Creating a safe and supportive community space enabling friendship, bravery, learning and growth; and
- Working with communities and partners to achieve equal access to good quality of services for everyone in Gloucestershire.

Activities

The after effects of Covid and the ongoing impact of the Cost of Living crunch continue to reverberate through our community. Our new vision encompasses both our traditional community based activities and support services, as well as developing an incubator approach, to grow and test community solutions that can then influence and support changes to address inequalities within systems.

Our activities:

1. Creating a safe and supportive community space enabling friendship, bravery, learning and growth by providing:
 - Courses in recreational and vocational subjects;
 - Wellbeing courses and support;
 - Mental Health counselling, health coaching and support;
 - Employment support and money advice;
 - Volunteering opportunities;
 - Family and parenting support and activities;
 - Activities for children and young people;
 - Activities, events and outings for adults of all ages and abilities;
 - Community Café;
 - Foodbank and Food Pantry;
 - Room hire to partner organisations; and
 - Support development of local hubs across Stroud District.
2. Working with communities and partners to achieve equal access to good quality of services for everyone in Gloucestershire by:
 - Embedding Community Action Groups across GL11 activities and services;
 - Developing community solutions;
 - Pilot projects to trial community solutions; and
 - Action research and dissemination of findings.

At GL11 we believe we are always stronger together; our welcoming community hub is a place where we can all belong, have fun, and shape the future of our community.

We focus on building relationships with local people that lead to practical, community solutions. By working side by side, we strengthen connections, solve challenges, and create change that starts small but grows big.

We are committed to shaping the system and bridging the gap between grassroots action and wider transformation. When people feel safe, connected, and valued, they don't just change their communities, they change the system itself.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

We have refined our communications strategy, agreed on:

“GL11 - A place to belong, a hub for action.”

- ❖ Home from Home - A safe and welcoming space where we can all belong, have fun, and make a difference together.
- ❖ Community Solutions - Our superpower is our adaptability. Rooted in trusted relationships, we create change that grows from the ground up.
- ❖ Shaping Systems - We bridge the gap between community-led action and systems transformation, proving that when people feel safe, connected, and valued - real change happens.

During this reporting period, GL11 Community Hub achieved notable successes across multiple areas. Our programme activities experienced strong participation including 563 individuals new to courses and 12 newly introduced courses, all of which received positive feedback.

Volunteer contributions were robust, totalling 643 hours, with three new volunteers joining our community.

Achievements and performance

Cost of living support

Pantry	People using the pantry	No. of pantry shopping slots
1st April 2024 - 31st March 2025	221	1,407

Our community-focused initiatives showed substantial impact: the Community Outreach & Local Delivery (COLD) programme served 741 meals, averaging 82 meals per session. Additionally, our money advice sessions saw 49 visits, with 59% of users accessing the service for the first time.

Between 1st April 2024 and 31st March 2025, GL11's food pantry - open every Wednesday to coincide with our Cost of Living Day and again on Fridays - was accessed 1,407 times by 221 individuals. This represents a 48% increase in pantry shopping slots used compared to the previous year (2023-2024).

These figures do not include the success of our Christmas hampers initiative, during which many individuals used the pantry to collect essential items along with festive treats, further highlighting the vital role the pantry plays in supporting our community year-round. The data for the Christmas hamper pantry can be found below.

Family Fun Day



Our June Family Fun Day was a resounding success, welcoming around 300 visitors despite challenging weather conditions, including wind and hail. Thanks to meticulous planning and coordination. The farmer themed approach proved effective, with the front-and-centre tractor attraction drawing plenty of attention. Free themed tattoos were a well-received alternative to a face painter, and the day offered strong team-building opportunities for staff and volunteers.

Families particularly enjoyed the “Farmers Games,” where children could play three games for just £1, and the Teddy stand was a crowd favourite. The event was well advertised and widely appreciated, showcasing the strength of our community engagement.

Christmas Activities and Build your own Hamper

For Christmas 2024, we took a fresh approach by evolving our traditional hamper offering. Instead of pre-prepared hampers, we introduced a "Build Your Own Hamper" initiative, giving participants more choice and ownership over what they received. We opened two evenings to be more accessible to those that work in the day.

As part of this initiative:

- 132 individuals accessed a free "Build Your Own Hamper" space;
- An additional 57 people opted to purchase a hamper at a subsidized cost of £4; and
- In total, 189 hampers were distributed - an increase from 145 hampers the previous year, representing a 30% year-on-year growth.

Our data also indicates that the ‘Build Your Own Hamper’ initiative successfully engaged 21 individuals who were new to GL11, demonstrating its effectiveness in reaching previously unengaged members of the community.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

We had 7 Christmas themed meals for volunteers and local residents. One of these Christmas themed meals was our Christmas community lunch where we had 48 seniors attend which saw each person have a 3 course Christmas dinner.

Feedback from both staff and service users was overwhelmingly positive. We collected service user feedback via a dedicated board on the day, and responses were 100% positive and appreciative. Comments included words such as “*amazing*,” “*fantastic*,” and “*I’m so proud to be part of GL11*” reflecting the enthusiasm and gratitude felt by the service users.

Support for mental health and wellbeing

The SMILE Community Action Group (CAG) has continued to advance its mission of fostering compassionate and inclusive communities for individuals with Serious Mental Illness (SMI). Recent activities have centred on empowering both community members and GL11 staff to provide effective mental health support while maintaining their own well-being. Training has been developed along with our peer volunteers on the difference between mental health and mental illness, the impact of stigma, common myths associated with mental illness, spotting signs, supporting oneself and others, safeguarding, treatment options, and signposting; peer member’s personal story of managing mental health issues and what our GL11 service does to support individuals. Our project lead and peer volunteers will deliver this training package. We also launched new signposting guidance on our website, offering comprehensive resources to support individuals in crisis. To further this accessibility, we have designed wallet-sized crisis cards, which were distributed at the recent GL11 Annual General Meeting (AGM) and available at the GL11 reception.

To further support the SMILE CAG’s initiatives, we have partnered with MIND’s Mental Health Work Commitment to ensure a safe and supportive environment at GL11. We are also collaborating with SMART Recovery and Ara Recovery for All to highlight the link between addiction and mental health. Ara Recovery for All will provide additional training on gambling addiction awareness for adults and youths and host drop-in sessions with our GL11 café.

Families benefited significantly from targeted programmes: Messy Mondays saw participation from 260 individuals, including 19 new families, and our Friday sessions engaged 325 participants, with seven new families joining. The October half-term activities reached 58 children, eight of whom were new attendees.

As part of ongoing commitment to supporting families, we offered a drop-in session specifically for parents of neurodivergent children. Following the success of the drop-in, we launched a dedicated support programme timed to coincide with our free creche to improve accessibility.

The work has not only provided practical support but also created a vital space for connection, learning and empowerment for families.

“I’m loving the fact I’m being heard and believed. I’m learning along the way each week and finding support from other parents so helpful. I feel I’m starting to build my own support network and that has been fantastic. Thanks for GL11 and this group in particular, I have found the confidence to keep pushing and things are starting to look brighter in our lives because of it.”

We have partnered with Talk Club, a weekly peer support group for men. We have also become a host for Dad’s matter who provide monthly group for Dad’s and their children.

Report of the trustees

For the year ended 31 March 2025

We have coordinated exercise groups for people over 60 to meet, get moving and make connections with others. The groups have been highly popular with up to 25 people attending each week. The group has received fantastic feedback with participants noting an increase in their abilities, *"I'm more confident in climbing the stairs now."*

Our Counselling and Health and wellbeing service, in partnership with the Primary Care Network, continues to provide high quality support to local residents.

Outcomes for the year show:

- 85% Improvement in symptoms of low mood;
- 83% Improvement in symptoms of anxiety; and
- 76% Improvement in wellbeing.

DiversiTEA

Adults with learning disabilities and older adults actively engaged in tailored services, with Explorers attracting 206 attendances and Feet Food and Friendship welcoming 133 attendees. The Diversity sessions drew 105 visitors over four sessions, demonstrating strong ongoing engagement.



GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

Blood Pressure Project

The Community Engagement initiative was designed to raise awareness of hypertension and provide essential blood pressure checks at local community events, with the following objectives:

- Increase Blood Pressure recordings for the unknown or no recording group. Data for the BVPCN suggested Males between 30-50 were to target;
- Increase our understanding and trial solutions to the barriers to people getting regular blood pressure checks or engaging in effective treatment;
- Empower individuals to steer their own self-management of their blood pressure - raising awareness of the importance of doing so;
- Increase in engagement of process for effective pharmaceutical treatment where indicated - increase treatment to target rate; and
- Making connections with people who otherwise wouldn't visit GL11 and using effective signposting to improve their wellbeing by connecting them to other services - reducing health inequalities and providing support within the 84% of factors that impact someone's health and wellbeing that is found outside of clinical care.

The project utilised community staff and one clinical lead and worked within the approach below

- Non-clinical environment - BP readings were taken at community bumping spaces, local events and clubs/activities. This provided more accessible BP support and also reduced "white coat syndrome";
- Non-clinical staff - removal of clinician/patient roles and perceived power imbalance. The project utilised GL11's already trusted name. The recruitment process was values based and the team consisted of community members who wanted to contribute to shaping the project. Training focus was around building relationships and engaging people in a strength-based way. Recording cards were reviewed to remove clinical language and judgements, again increasing accessibility and removing any blame;
- Strengths based and non-judgemental - people carry internal judgement around their health behaviours. By understanding the wide range of factors that can impact people's health, we can engage people by building on their strengths;
- Collaboration - by utilising a coaching approach, people co-designed any next steps they wished to take in the recording or treating of hypertension. People were also encouraged to provide feedback regarding the project and to join into one of our focus groups; and
- Integration into wider wellbeing support - signposting into other GL11 services - food and fuel poverty, money and employment advice, housing support, making connections with others, reducing loneliness and isolation. The team engaged with attendees, offering blood pressure checks and sharing important health information in a non-judgmental approach.

We achieved an impressive 93% follow-up rate. This proactive approach not only provided critical health support but also contributed to timely medical intervention for those at significant risk. Overall, the project has been a resounding success, fostering both community engagement and improved health outcomes.

Community blood pressure: Mark's story

Mark is 46 years old. He lives in the Dursley area.

He eats a balanced diet and exercises regularly at the local leisure centre.

Mark was approached by one of GL11's outreach workers at a family fun day and offered a free blood pressure check.

Mark didn't think it was necessary due to his healthy lifestyle but, after chatting with the outreach worker, he decided to go ahead.

Mark's blood pressure reading was high. The outreach worker explained this to him. Together they worked out the easiest way for Mark to record his blood pressure for a week.

GL11 loaned the machine to Mark and rang him after a week to check in. They logged his readings with the GP surgery for him.

Mark's GP called him and prescribed the appropriate treatment.

Mark's blood pressure is now within normal range and he has his own blood pressure machine at home that he and his family use regularly.

Mark has also joined our blood pressure focus group.

Mark told us...

I don't want to think about what could have happened if I wasn't diagnosed and treated for high blood pressure. I never even would have known, I haven't been to the doctors for years. The GL11 team made the whole process easy and relaxed.

Stroud District Community Hubs

GL11 continued to work alongside other community hubs in Stroud. Across the district, demand and capacity has increased by at least 50%.



GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

Pilot Chronic Pain project

A Chronic Pain project is due to launch this summer in partnership with the Primary Care Network, NHS Integrated Care Board, GL11 and Active Gloucestershire. The project provides a holistic approach to living with chronic pain.

Community Action Groups

During this period of societal uncertainty, we look forward to building upon hyper-local relationships, demonstrating the power of people and place to create a more equitable future for our communities.

Financial review

During the year to 31 March 2025, income increased by 15% to £995,114 (2024: £868,110), driven predominantly by an increase in grants and donations. Donations represent the principal funding source of the charity, with 92% (2024: 94%) of all income arising from donations, including grants. In the current year there were three (2024: two) grants received in excess of £100,000, from Berkeley Vale Primary Care Network, Big Lottery Fund and UK Shared Prosperity Fund (UKSPF). The amount raised through smaller donations of less than £5,000 reduced to £78,008 (2024: £80,025). Expenditure increased by 19% to £1,035,783 (2024: £867,654), due to cost of living increases, as well as increased delivery, reflecting the increasing demand for support within the community. This resulted in a net expenditure of £40,669 for the year (2024: net income of £456), and total charity funds at the year end of £497,405 (2024: £538,074).

Reserves policy

At 31 March 2025, of the total charity funds of £497,405 (2024: £538,074), there were restricted funds of £222,284 (2024: £283,079), and designated funds of £58,857 (2024: £58,537). In 2024 the board decided to update its designated funds such that its operating reserve and building maintenance fund is now contained within the general funds of the charity. The designated funds comprise the fixed asset fund, equalling the balance of unrestricted fixed assets on the balance sheet, which will be spent in line with the depreciation on these fixed assets.

The board have carried out risk assessments and developed the reserves policy, allocating sufficient funds required to cover anticipated future costs. The board determined that the general reserves of the charity should be between 3 and 6 months' operating expenditure to ensure the continuation of service delivery and staffing in an uncertain funding environment and be able to fund building maintenance as it arises.

At 31 March 2025 the general reserves of the charity were £216,264, which represents approximately 5 months' of operating expenditure. Therefore, the current level of reserves is in line with the reserves policy. As the organisational turnover increases the board are continually reviewing the level of reserves required and implementing practical measures to ensure that these are maintained in line with policy.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 16 July 2025 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

Independent examiner's report

To the trustees of

GL11 Community Project Ltd

I report to the trustees on my examination of the accounts of GL11 Community Project Ltd (the charitable company) for the year ended 31 March 2025, which are set out on pages 14 to 33.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 16 July 2025

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

GL11 Community Project Ltd

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations	3	842,672	77,187	919,859	813,978
Charitable activities	4	-	55,564	55,564	41,104
Investments		-	18,674	18,674	9,611
Other income		-	1,017	1,017	3,417
Total income		<u>842,672</u>	<u>152,442</u>	<u>995,114</u>	<u>868,110</u>
Expenditure on:					
Raising funds		-	36,444	36,444	36,514
Charitable activities:					
Community		684,700	70,314	755,014	710,066
Outreach		<u>218,767</u>	<u>25,558</u>	<u>244,325</u>	<u>121,074</u>
Total expenditure	6	<u>903,467</u>	<u>132,316</u>	<u>1,035,783</u>	<u>867,654</u>
Net income / (expenditure) and net movement in funds	8	(60,795)	20,126	(40,669)	456
Reconciliation of funds:					
Total funds brought forward		<u>283,079</u>	<u>254,995</u>	<u>538,074</u>	<u>537,618</u>
Total funds carried forward		<u><u>222,284</u></u>	<u><u>275,121</u></u>	<u><u>497,405</u></u>	<u><u>538,074</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

GL11 Community Project Ltd

Balance sheet

As at 31 March 2025

	Note	£	2025 £	Restated 2024 £
Fixed assets				
Tangible assets	11		155,848	141,053
Current assets				
Debtors	12	52,601		22,267
Current asset investments	13	65,205		135,026
Cash at bank and in hand		273,971		271,944
			391,777	429,237
Liabilities				
Creditors: amounts falling due within 1 year	14	(50,220)		(32,216)
Net current assets			341,557	397,021
Net assets	15		497,405	538,074
Funds	16			
<i>Restricted funds:</i>				
Capital			96,991	82,516
Revenue			125,293	200,563
<i>Unrestricted funds:</i>				
Designated funds			58,857	58,537
General			216,264	196,458
Total charity funds			497,405	538,074

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

GL11 Community Project Ltd

Balance sheet

As at 31 March 2025

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 16 July 2025 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

GL11 Community Project Ltd

Statement of cash flows

For the year ended 31 March 2025

	2025 £	Restated 2024 £
Cash used in operating activities:		
Net movement in funds	(40,669)	456
Adjustments for:		
Depreciation charges	30,951	23,327
Dividends, interest and rents from investments	(18,674)	(9,611)
(Increase) / decrease in debtors	(26,819)	63,097
Increase in creditors	18,004	11,717
Net cash (used in) / provided by operating activities	(37,207)	88,986
Cash flows from investing activities:		
Purchase of tangible fixed assets	(45,746)	(34,835)
Dividends, interest and rents from investments	15,159	9,611
Net cash used in investing activities	(30,587)	(25,224)
(Decrease) / increase in cash and cash equivalents in the year	(67,794)	63,762
Cash and cash equivalents at the beginning of the year	406,970	343,208
Cash and cash equivalents at the end of the year	339,176	406,970
Cash and cash equivalents comprises:		
Current asset investments	65,205	135,026
Cash at bank and in hand	273,971	271,944
	339,176	406,970

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Prior period cash and cash equivalents has been reclassified to recognise short term cash deposits held at the period end as current asset investments.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

a) General information and basis of preparation

GL11 Community Project Ltd is a charitable company limited by guarantee registered in England and Wales. The registered office address is Fairmead, Cam, Dursley, Gloucestershire, GL11 5JS.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GL11 Community Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Earned income received in advance of provision of goods or services is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportional staff costs:

	2025	2024
Raising funds	3.3%	3.9%
Charitable activities - community	82.9%	86.6%
Charitable activities - outreach	13.8%	9.5%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Straight line over the life of the lease
Equipment	15 years straight line
Computer equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Current asset investments

Current asset investments consist of balances held on short term deposit in interest bearing accounts, with a maturity date between 3 and 12 months.

1. Accounting policies (continued)

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(i) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period are detailed in note 1(i).

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2025**

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations	744,797	69,181	813,978
Charitable activities	-	41,104	41,104
Investments	-	9,611	9,611
Other income	-	3,417	3,417
	<hr/>	<hr/>	<hr/>
Total income	744,797	123,313	868,110
	<hr/>	<hr/>	<hr/>
Expenditure on:			
Raising funds	533	35,981	36,514
Charitable activities			
Community	685,913	24,153	710,066
Outreach	106,680	14,394	121,074
	<hr/>	<hr/>	<hr/>
Total expenditure	793,126	74,528	867,654
	<hr/>	<hr/>	<hr/>
Net income / (expenditure)	(48,329)	48,785	456
	<hr/>	<hr/>	<hr/>
Transfers between funds	(8,500)	8,500	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	(56,829)	57,285	456
	<hr/>	<hr/>	<hr/>

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2025****3. Income from donations**

	Restricted £	Unrestricted £	2025 Total £
Grants of more than £5,000:			
Barnwood Trust	50,000	-	50,000
Berkeley Vale Primary Care Network	119,125	-	119,125
Big Lottery Fund	114,339	-	114,339
Gloucestershire County Council	55,612	-	55,612
Henry Smith Trust	68,700	-	68,700
Historic England	5,000	-	5,000
National Heritage	9,795	-	9,795
NHS Gloucestershire CCG	44,400	-	44,400
Peter Lang Children's Trust	30,000	-	30,000
Sport England	10,850	-	10,850
Stroud District Council	81,133	-	81,133
The Cotswold Primrose Trust	5,302	-	5,302
Julia and Hans	25,000	-	25,000
The Morrisons Foundation	7,210	-	7,210
UK Shared Prosperity Fund (UKSPF)	175,385	-	175,385
Donations of more than £5,000:			
Anonymous	-	10,000	10,000
Susanna Peake Charitable Trust	-	5,000	5,000
The 29 May 1961 Charitable Trust	-	5,000	5,000
The John Horseman Trust	-	5,000	5,000
The Louis Nicholas Residuary Charitable Trust	-	5,000	5,000
The Waterloo Foundation	-	10,000	10,000
Grants or donations of less than £5,000	40,821	37,187	78,008
Total donations	842,672	77,187	919,859

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

3. Income from donations (continued)

Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Grants of more than £5,000:			
Barnwood Trust	54,350	-	54,350
Berkeley Vale Primary Care Network	106,544	-	106,544
Big Lottery Fund	109,942	-	109,942
County of Gloucestershire Community	5,153	-	5,153
ESHO	18,677	-	18,677
Gloucestershire Community Foundation	6,500	-	6,500
Gloucestershire County Council	45,678	-	45,678
Gloucestershire Gateway Trust	26,000	-	26,000
Julia and Hans	7,000	-	7,000
National Grid Community Matters Fund	8,990	-	8,990
NHS Gloucestershire CCG	63,584	-	63,584
Peter Lang Children's Trust	36,061	-	36,061
Stroud District Council	69,233	-	69,233
The National Lottery	78,905	-	78,905
UK Shared Prosperity Fund (UKSPF)	66,893	-	66,893
Donations of more than £5,000:			
Paul Patrick	10,443	-	10,443
The Pierrepont Trust	-	10,000	10,000
The John Horseman Trust	-	10,000	10,000
Grants or donations of less than £5,000	30,844	49,181	80,025
Total donations	744,797	69,181	813,978

4. Income from charitable activities

	2025 £	2024 £
Participant income	53,245	39,518
Room hire	2,319	1,586
	55,564	41,104

All income from charitable activities was unrestricted in the current and prior period.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

5. Government grants

The charity received the following government grants:

	2025 £	2024 £
Big Lottery Fund	114,339	109,942
Gloucestershire County Council	55,612	45,678
Historic England	5,000	-
Sport England	10,850	-
Stroud District Council	81,133	69,233
Stroud District Council (UKSPF)	175,385	66,893
The National Lottery	-	78,905
	<u>442,319</u>	<u>370,651</u>

There are no unfulfilled conditions in respect of the government grants disclosed above (2024: none). The charity did not benefit from any other forms of government assistance during the year (2024: none).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

6. Total expenditure

	Raising funds £	Charitable activities - community £	Charitable activities - outreach £	Support and governance costs £	2025 Total £
Staff costs (note 9)	17,391	439,766	73,297	98,046	628,500
Grants payable (note 7)	-	-	126,280	-	126,280
Insurance	-	5,695	324	4	6,023
Light and heat	-	11,837	2,000	1,661	15,498
IT costs	-	12,554	978	501	14,033
Telephone	-	6,045	420	355	6,820
Postage and stationery	-	3,381	90	231	3,702
Advertising	-	4,574	-	27	4,601
Sundries	-	3,246	650	4,792	8,688
Sessional workers	-	9,322	-	9,116	18,438
Project resources	-	100,557	12,237	14,075	126,869
Training and consultancy	-	-	850	10,847	11,697
Repairs and renewals	-	8,295	1,649	1,144	11,088
Cleaning	-	1,768	500	485	2,753
Accountancy	-	519	300	3,360	4,179
Subscriptions	-	1,656	450	270	2,376
Fundraising	13,287	-	-	-	13,287
Depreciation	-	-	-	30,951	30,951
Sub-total	30,678	609,215	220,025	175,865	1,035,783
Allocation of support and governance costs	<u>5,766</u>	<u>145,799</u>	<u>24,300</u>	<u>(175,865)</u>	<u>-</u>
Total expenditure	<u>36,444</u>	<u>755,014</u>	<u>244,325</u>	<u>-</u>	<u>1,035,783</u>

Total governance costs were £3,840 (2024: £3,660).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities - community £	Charitable activities - outreach £	Support and governance costs £	2024 Total £
Staff costs (note 9)	18,298	409,036	44,854	103,209	575,397
Grants payable (note 7)	-	-	48,163	-	48,163
Insurance	-	4,146	250	1,500	5,896
Light and heat	-	9,580	300	4,861	14,741
IT costs	-	11,973	1,668	3,626	17,267
Telephone	-	4,867	762	1,654	7,283
Postage and stationery	-	4,702	352	834	5,888
Advertising	-	6,303	1,000	279	7,582
Sundries	-	3,816	88	4,746	8,650
Sessional workers	-	5,587	-	6,300	11,887
Project resources	-	88,700	7,810	5,272	101,782
Training and consultancy	-	9,997	-	1,446	11,443
Repairs and renewals	-	3,503	100	3,644	7,247
Cleaning	-	1,890	27	282	2,199
Accountancy	-	-	-	3,952	3,952
Subscriptions	-	2,797	-	342	3,139
Fundraising	11,811	-	-	-	11,811
Depreciation	-	-	-	23,327	23,327
Sub-total	30,109	566,897	105,374	165,274	867,654
Allocation of support and governance costs	6,405	143,169	15,700	(165,274)	-
Total expenditure	36,514	710,066	121,074	-	867,654

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

7. Grants payable

During the year the charity made grants to the following 8 institutions (2024: 8). There were no outstanding commitments at the reporting date.

	2025 £	2024 £
Paganhill Community Group	15,785	6,020
Forest Green Rovers Community	-	6,020
Top of Town Community Hub	15,785	6,020
Cashes Green Community Centre	15,785	6,020
All Pulling Together	15,785	6,020
The Keepers	15,785	6,021
Trinity - Stroud Earth Community	15,785	6,021
Middle of the Hill Community Group	15,785	6,021
Great Britain Foundation	15,785	-
	<u>126,280</u>	<u>48,163</u>

8. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	30,951	23,327
Operating lease payments	759	Nil
Trustees' expenses	123	72
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration (excluding VAT)	<u>3,200</u>	<u>3,050</u>

Trustees' expenses representing travel and training costs amounting to £123 were paid to 1 trustee in the year (2024: £72, 1 trustee).

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

9. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	570,432	523,573
Social security costs	35,871	32,929
Pension costs	<u>22,197</u>	<u>18,895</u>
	<u>628,500</u>	<u>575,397</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

9. Staff costs and numbers (continued)

Termination and redundancy payments totalling £12,300 (2024: £nil) are included within salaries and wages costs. These costs related to an ex-gratia payment.

No employee earned more than £60,000 during the current or prior period.

The key management personnel of the charity comprise the trustees, the Chief Executive, the Business Support Director, and the Community Wellbeing Director. The total employee benefits of the key management personnel of the charity were £142,026 (2024: £124,141).

	2025 No.	2024 No.
Average head count	<u>36.0</u>	<u>32.0</u>

10. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Leasehold improvements £	Equipment £	Computer equipment £	Total £
Cost				
At 1 April 2024	227,764	6,810	1,180	235,754
Additions	<u>45,746</u>	<u>-</u>	<u>-</u>	<u>45,746</u>
At 31 March 2025	<u>273,510</u>	<u>6,810</u>	<u>1,180</u>	<u>281,500</u>
Depreciation				
At 1 April 2024	90,530	2,991	1,180	94,701
Charge for the year	<u>30,497</u>	<u>454</u>	<u>-</u>	<u>30,951</u>
At 31 March 2025	<u>121,027</u>	<u>3,445</u>	<u>1,180</u>	<u>125,652</u>
Net book value				
At 31 March 2025	<u>152,483</u>	<u>3,365</u>	<u>-</u>	<u>155,848</u>
At 31 March 2024	<u>137,234</u>	<u>3,819</u>	<u>-</u>	<u>141,053</u>

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2025****12. Debtors**

	2025	2024
	£	£
Trade debtors	45,543	20,844
Prepayments	805	1,423
Accrued income	6,253	-
	<u>52,601</u>	<u>22,267</u>

13. Current asset investments

	2025	Restated 2024
	£	£
Short term deposits	<u>65,205</u>	<u>135,026</u>

Prior period current asset investments have been reclassified to recognise short term cash deposits held at the period end.

14. Creditors : amounts falling due within 1 year

	2025	2024
	£	£
Trade creditors	19,882	10,648
Accruals	18,587	9,777
Other taxation and social security	8,131	8,441
Other creditors	3,620	3,350
	<u>50,220</u>	<u>32,216</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	96,991	58,857	-	155,848
Current assets	144,893	-	246,884	391,777
Current liabilities	<u>(19,600)</u>	<u>-</u>	<u>69,820</u>	50,220
Net assets at 31 March 2025	<u>222,284</u>	<u>58,857</u>	<u>216,264</u>	<u>597,845</u>
Prior period comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	82,516	58,537	-	141,053
Current assets	215,930	-	213,307	429,237
Current liabilities	<u>(15,367)</u>	<u>-</u>	<u>(16,849)</u>	<u>(32,216)</u>
Net assets at 31 March 2024	<u>283,079</u>	<u>58,537</u>	<u>196,458</u>	<u>538,074</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

16. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2025 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold improvements)	28,216	-	(4,703)	-	23,513
Other funds for leasehold improvements	54,300	32,933	(13,755)	-	73,478
Restricted revenue funds:					
Family and youth projects	17,342	117,242	(106,083)	-	28,501
Mental health & wellbeing	66,925	158,025	(189,605)	-	35,345
Programme & volunteering	24,909	185,237	(180,637)	-	29,509
Café and pantry	2,000	53,942	(52,942)	-	3,000
Outreach	26,270	193,497	(218,767)	-	1,000
Other restricted funds	63,117	101,796	(136,975)	-	27,938
Total restricted funds	283,079	842,672	(903,467)	-	222,284
Unrestricted funds					
<i>Designated funds:</i>					
Fixed asset fund	58,537	-	(12,493)	12,813	58,857
<i>Total designated funds</i>	58,537	-	(12,493)	12,813	58,857
General funds	196,458	152,442	(119,823)	(12,813)	216,264
Total unrestricted funds	254,995	152,442	(132,316)	-	275,121
Total funds	538,074	995,114	(1,035,783)	-	497,405

General funds includes the three months' operational reserves and future building maintenance fund as set out in the Reserves Policy.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

16. Movements in funds (continued)

Prior period comparatives

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	32,919	-	(4,703)	-	28,216
Other funds for leasehold improvements	63,350	-	(9,050)	-	54,300
Restricted revenue funds:					
Family and youth projects	9,426	59,529	(51,613)	-	17,342
Wellbeing	14,320	-	-	(14,320)	-
Mental health & wellbeing	-	175,321	(108,396)	-	66,925
Programme & volunteering	-	243,037	(217,780)	(348)	24,909
Employment support	4,600	18,677	(23,277)	-	-
Café and pantry	70,597	23,549	(92,146)	-	2,000
Outreach	17,447	110,697	(105,374)	3,500	26,270
Other restricted funds	127,249	113,987	(180,787)	2,668	63,117
Total restricted funds	339,908	744,797	(793,126)	(8,500)	283,079
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	164,000	-	-	(164,000)	-
Future building maintenance	10,000	-	-	(10,000)	-
Fixed asset fund	-	-	-	58,537	58,537
<i>Total designated funds</i>	174,000	-	-	(115,463)	58,537
General funds	23,710	123,313	(74,528)	123,963	196,458
Total unrestricted funds	197,710	123,313	(74,528)	8,500	254,995
Total funds	537,618	868,110	(867,654)	-	538,074

Purposes of restricted funds

Restricted capital funds	Used to improve disability access and for building improvements.
Family and youth projects	Supporting staff and project costs for children's Adventure Play activities and activity costs for preschool children and families Parenting thru Play programme.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Mental health & wellbeing	Staff, management and project costs for health coaching, counselling and mental wellbeing activities.
Programme & volunteering	Staff, management and project costs for volunteering and programme activities.
Café and pantry	Staff, overheads and Café costs allocated for community café and food pantry.
Outreach	Staff costs to support community hubs across the Stroud district.
Other restricted funds	Various other restricted funds not falling within the above categories, including pilot projects, restricted funds for core salaries etc.

Purposes of designated funds

Fixed asset fund	This fund recognises the charity's funds held as unrestricted fixed assets.
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17. Operating lease commitments

The charitable company had no operating lease commitments at the year end (2024: none).

18. Related party transactions

There were no related party transactions in the current or prior period.