

Company no. 06855624
Charity no. 1130096

GL11 Community Project Ltd
Report and Independently Examined
Financial Statements
31 March 2021

GL11 Community Project Ltd

Reference and administrative details

For the year ended 31 March 2021

Company number	06855624
Charity number	1130096
Registered office and operational address	Fairmead Cam Dursley Gloucestershire GL11 5JS
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows: D Cornell N Bennett P Denney A Durn J Easey A Howard S Hubbard E Hynd J Richards P Rummer Chair, appointed 14 September 2020 appointed 8 September 2021 resigned 8 September 2021 resigned 17 February 2021 appointed 8 September 2021 appointed 17 February 2021
Chief executive officer	I Redfern
Secretary	I Redfern
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB Aldermore Bank plc 1st Floor, Block B Western House Lynch Wood Peterborough PE2 6FX
Independent examiner	William Guy Blake ACA Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

The trustees are pleased to present their report and financial statements for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Governing document

The charity, which is a company limited by guarantee, is controlled by its governing document, its Memorandum and Articles of Association dated 23 March 2009.

Organisational structure

GL11 Community Project is an incorporated charity limited by guarantee. The charity is run by a board of trustees, but the day-to-day operations are overseen by its CEO who reports to the board as defined in the Constitution.

Recruitment and appointment of trustees

Trustees are appointed from within the community, to meet the requirements of skills needed and equalities. Trustees attend 2 Board meetings as observers before appointment, may then be co-opted as Trustees. All Trustees are then appointed at the AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit

In planning the charity's activities for the period, the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, is set out below.

Mission, objectives and activities

The objective of GL11 Community Project (now known as GL11 Community Hub) is the promotion of urban and rural regeneration in areas of social and economic deprivation and in particular the GL11 postcode area.

Mission

To support all local residents to connect, develop and gain confidence and inspiration by providing a springboard for opportunities to create an economically and socially thriving local community.

Objectives

- Reduce isolation;
- Increase employability;
- Improve wellbeing;
- Bring people together; and
- Provide an inclusive space.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

Activities

In a normal year, the main activities and services which GL11 provides or hosts are as follows:-

- Accredited and non-accredited training in recreational and vocational subjects;
- Wellbeing courses and support;
- Employment support and money advice;
- Volunteering opportunities;
- Family and parenting support and activities;
- Activities for children and young people;
- Activities and events for adults of all ages and abilities;
- Community Café; and
- Room hire to partner organisations.

Achievements and performance

Covid response in the GL11 community

On 12 March 2020 the decision was taken to close GL11 Community Hub to the public. On 16 March GL11's Community Response to the pandemic was developed.

From that date some 200 local volunteers, supported by 15 (volunteer) coordinators, were allocated to every street in the GL11 postal area (circa 15,000 residents).

The volunteers distributed postcards from GL11 advising local residents that the charity was there to help if they needed shopping, prescriptions, the Food Bank or support with the emotional impact of lockdown. A team of 20 qualified volunteer counsellors ("Listening Ears") were recruited to provide that support. In April 2020 2,856 calls were taken over a 22 day period, such was the demand, increasing to a total of 8,000 calls by July 2020. A database was created to record all requests for support and help coordinate responses, with over 820 households supported in 2020.

Food

Access to healthy, nutritious and affordable food has always been an important theme in the work of GL11 and many of its activities centred on the Community Café and the well-equipped training kitchen. Since the closure of GL11's building through lockdown, its Food Bank saw a threefold increase in urgent requests for support; as a result we set up delivery for up to 60 homes of essentials, fresh fruit and vegetables, toiletries and other household goods on a weekly basis. This support proved particularly significant as schools closed with the consequent loss of free school meals for some families. Autumn half-term saw the delivery of a five-meal parcel to over 150 households in response to the government's withdrawal of free school meal vouchers for that week.

Furthermore, by working in partnership with a local community food enterprise, Severn Vale Community Kitchen, requests for chilled ready-cooked meals at heavily discounted prices could be met, delivered by local street volunteers.

In the autumn the government announced at very short notice that over the autumn half term they would not be supporting the families who got free school meals. We therefore agreed a plan with Stroud District Council to ensure the delivery of food parcels to anyone in the GL11 area and mobilised a team of volunteers to ensure the delivery of during autumn half-term.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

In summary, across 2020-21, GL11 provided at least:-

- 380 Food Bank parcels;
- 2,488 “Friday Food” parcels for families;
- 600+ half-term lunches for vulnerable children
- 200 Family Xmas Hampers;
- 100+ Christmas Dinners delivered on 25 December;
- 633 prescription deliveries; and
- 1,233 shopping deliveries.

Consultation and restructuring

As it became obvious that the pandemic would not be a short-lived problem, and with GL11’s Covid Support services well-established by May 2020, a wide-ranging consultation of public and voluntary sector agencies, volunteers and local residents took place. In response to this the staff team was restructured and Lottery funding secured to establish a team of Caseworkers who could offer intensive and sustained support for people with complex practical, psychological and social problems including emotional distress. We launched this service in the autumn: over the period October 2020 to March 2021 two caseworkers and two trainee social workers provided a lifeline for hundreds of local people, listening and counselling, supporting and advising, checking on welfare and offering help.

Reaching out

With the building closed and normal activities put on hold, the staff team developed ways of contacting residents who had become isolated, such as the 45 regular attendees of the “Feet Food and Friendship” group for older people living alone or caring for a partner. As government guidance allowed, face to face home visits took place, alongside regular phone calls.

Similarly, the GL11 Wellbeing & Families teams were proactively reaching out to the individuals and families they supported. Over the summer the team witnessed the rise in instances of domestic abuse and of safeguarding concerns for children and young people. To maintain contact with these people, a Digital Inclusion project was established. With grants and gifts of a number of laptop computers and tablets, five volunteer ‘digital buddies’ were recruited. A phone survey identified an initial 50 people who were either isolated older people, carers or parents of school-aged children who were without computers or were in need of technical help to get online. By lending out equipment on free, long-term loans, and in some cases providing data packages and mobile routers, all 50 of these individuals were supported; a Zoom group was established and instruction given to individuals new to digital communication.

Through the annual November Listening Month survey, 150 of the most “at risk” individuals were identified and contacted by phone to offer support. The usual in-house GL11 Friends At Xmas event, in partnership with the local Churches Together group, became a visit from a volunteer on Xmas Day bringing a freshly prepared Xmas dinner, a homemade cake, a gift, and a friendly chat on the doorstep. Over a hundred meals were delivered by a similar number of volunteers – including the Bishop of Gloucester.

Additionally, we delivered holiday hampers to 200 local families who have been supported during this year.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

Vaccination programme

We were approached in early December by the local Primary Care Network to help plan mass vaccination in the local community by providing stewarding at the Vale Community Hospital, managing the traffic, the parking, queuing, then reassuring and helping people to get their vaccinations and to keep the flow of people moving safely and quickly. A staff member was seconded to the task and GL11 successfully recruited and trained 140 volunteers in under two weeks. Vaccinations began on 16 December and so successful was the programme at The Vale that over the first three months of roll-out, older people in GL11 were amongst the best-protected anywhere in the world.

Publicity

During the late autumn of 2020, GL11 engaged a documentary film maker to capture the story of GL11's response to Covid. This highly engaging 17-minute film is now a very moving narrative of the local community and the role of GL11. We also featured frequently in local press and radio, and were ubiquitous on local social media. The growth in numbers of contacts, volunteers and new, unsolicited donors are all testament to our success in communicating our role in the pandemic.

Governance

During the year the trustees have ensured that GL11 meets a high standard of governance, meeting all the required standards of the Charity Commission, Companies House and the wide range of funders.

The perspective and expertise of trustees has been especially important during the Covid pandemic when uncertainty, risk assessment and management have been critical.

The trustees continue to provide strong and cohesive support and oversight during this period of crisis as GL11 is having to respond to change rapidly, consult the community and reorganise to meet future needs.

Financial review

During 2020 to 2021 expenditure increased by 19%, as a result of the extensive new activities responding to community needs during the pandemic.

Government and funders made Covid support funding quickly and easily available, enabling GL11 to provide a comprehensive programme of community support.

Due to lockdown, all on-site activities were closed for much of the year, resulting in a significant amount of restricted funding having to be carried forward to the next financial year. This will provide an important cushion to support ongoing delivery during an uncertain post-pandemic funding environment.

Reserves have been increased in line with our policy to ensure we have designated funds to cover a minimum of three months' running costs.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

Reserves policy

The board have carried out risk assessments and developed the reserves policy, designating sufficient funds required to cover anticipated future costs as follows:

- Designated building maintenance reserves of £10,000;
- Designated reserves of 3 to 6 months' running costs, currently £145,584, which represents just over 3 months' running costs to ensure continuation of service delivery and staffing in an uncertain funding environment; and
- Unrestricted general fund of £3,017.

As the organisation's turnover increases the board are continually reviewing the level of reserves required and implementing practical measures to ensure that these are maintained in line with policy.

Future plans

The Covid-19 pandemic has resulted in unprecedented uncertainty about the future, and also unprecedented opportunities. The rapid increase in GL11's visibility and reputation following our Covid Community Response has resulted in closer working relationships with councils, public health and NHS which is enabling GL11 to influence and improve community access to essential services.

In April 2021 GL11 secured a new contract with Berkeley Vale Primary Care Trust, delivering a mental health support programme (the LIFT Project) in partnership with five local GP practices. GL11 is providing three Counsellors/Caseworkers to support patients referred by the surgeries. A new partnership with Barnwood Trust then provides support to develop GL11 as a Community Mental Health Hub, so that people can access a wide range of activities and groups to support resilience and independence.

In August 2021 GL11 held a trustees and key staff away day following the community consultations to develop new plans to support our local community as the effects of the pandemic emerge. We will continue to work with the community to analyse and respond to needs as they materialise.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 27 October 2021 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

Independent examiner's report

To the members of

GL11 Community Project Ltd

I report to the trustees on my examination of the accounts of GL11 Community Project Ltd (the charitable company) for the year ended 31 March 2021, which are set out on pages 9 to 25.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 28 October 2021

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

GL11 Community Project Ltd

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations	3	554,484	61,192	615,676	393,359
<i>Charitable activities:</i>					
Wellbeing		-	-	-	8,391
Families and youth projects		-	-	-	2,813
Room hire		-	-	-	22,307
Café		-	-	-	16,994
Investments		-	1,542	1,542	816
Other income		-	18,584	18,584	-
Total income		<u>554,484</u>	<u>81,318</u>	<u>635,802</u>	<u>444,680</u>
Expenditure on:					
Raising funds		2,430	30,583	33,013	18,242
<i>Charitable activities</i>					
Wellbeing		136,090	1,849	137,939	205,709
Families and youth projects		59,601	2,074	61,675	61,477
Room hire		-	-	-	2,124
Café		-	-	-	28,493
Employment support		30,255	106	30,361	76,295
Covid 19 response		199,483	4,231	203,714	-
Total expenditure	5	<u>427,859</u>	<u>38,843</u>	<u>466,702</u>	<u>392,340</u>
Net income		126,625	42,475	169,100	52,340
Transfers between funds		<u>(20,444)</u>	<u>20,444</u>	<u>-</u>	<u>-</u>
Net movement in funds	6	106,181	62,919	169,100	52,340
Reconciliation of funds:					
Total funds brought forward		<u>173,217</u>	<u>95,682</u>	<u>268,899</u>	<u>216,559</u>
Total funds carried forward		<u><u>279,398</u></u>	<u><u>158,601</u></u>	<u><u>437,999</u></u>	<u><u>268,899</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

GL11 Community Project Ltd

Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	9		102,231	83,450
Current assets				
Debtors	10	12,045		33,900
Cash at bank and in hand		345,873		163,238
		357,918		197,138
Liabilities				
Creditors: amounts falling due within 1 year	11	22,150		11,689
Net current assets			335,768	185,449
Net assets	13		437,999	268,899
Funds	14			
<i>Restricted funds:</i>				
Capital			84,069	83,410
Revenue			195,329	89,807
<i>Unrestricted funds:</i>				
Designated funds			155,584	95,000
General			3,017	682
Total charity funds			437,999	268,899

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 27 October 2021 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GL11 Community Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Earned income received in advance of provision of goods or services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company: this is normally upon notification of the interest paid or payable by the bank.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportional staff costs:

	2021	2020
Raising funds	4.7%	3.3%
Wellbeing (previously courses and activities)	35.1%	50.2%
Families and youth projects	16.0%	15.9%
Room hire	0.0%	0.7%
Café	0.0%	7.3%
Employment support (previously employment and volunteering)	8.1%	22.6%
Covid 19 response	36.1%	0.0%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Straight line over the life of the lease
Equipment	15 years straight line
Computer equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the financial statements

For the year ended 31 March 2021

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(i) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period are detailed in note 1(i).

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2021**

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations	349,265	44,094	393,359
Charitable activities:			
Wellbeing	-	8,391	8,391
Families and youth projects	-	2,813	2,813
Room hire	-	22,307	22,307
Café	-	16,994	16,994
Investments	-	816	816
Total income	349,265	95,415	444,680
Expenditure on:			
Raising funds	850	17,392	18,242
Charitable activities			
Wellbeing	188,251	17,458	205,709
Families and youth projects	47,929	13,548	61,477
Room hire	168	1,956	2,124
Café	11,868	16,625	28,493
Employment support	56,742	19,553	76,295
Total expenditure	305,808	86,532	392,340
Net income	43,457	8,883	52,340

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

3. Donations

	Restricted £	Unrestricted £	2021 Total £
Grants of more than £5,000:			
Barnwood Trust	46,008	-	46,008
Big Lottery Fund	167,734	-	167,734
Citizen Advice Bureau	8,000	-	8,000
Coronavirus Job Retention Scheme	-	15,333	15,333
GEM Project	26,603	-	26,603
Gloucestershire Community Foundation	10,000	-	10,000
Gloucestershire County Council	42,575	-	42,575
National Heritage	9,700	-	9,700
NHS Gloucestershire CCG	6,200	-	6,200
Peter Lang Children's Trust	34,091	-	34,091
Police & Crime Commissioner	12,500	-	12,500
Stroud District Council	8,200	10,000	18,200
The Julia and Hans Rausing Trust	69,360	-	69,360
Thirty Percy	-	10,000	10,000
Tolvik Consulting	23,000	-	23,000
Grants and donations of £5,000 and less	<u>90,513</u>	<u>25,859</u>	<u>116,372</u>
Total donations	<u><u>554,484</u></u>	<u><u>61,192</u></u>	<u><u>615,676</u></u>

Prior period comparative

	Restricted £	Unrestricted £	2020 Total
Grants of more than £5,000:			
Big Lottery Fund	84,642	-	84,642
Cam Woodfield Juniors	9,845	-	9,845
Citizens Advice Bureau	8,000	-	8,000
Garfield Weston	27,500	-	27,500
GEM Project	50,934	-	50,934
Gloucestershire County Council	21,469	-	21,469
Peter Lang Children's Trust	30,612	-	30,612
Police & Crime Commissioner	14,000	-	14,000
Stepping Stones	9,700	-	9,700
Stroud District Council	28,970	7,000	35,970
Stroud Tenants and Residents Team	-	5,000	5,000
The National Lottery	9,713	-	9,713
The Singer Foundation	8,550	-	8,550
Tolvik Consulting	22,000	-	22,000
Grants and donations of £5,000 and less	<u>23,330</u>	<u>32,094</u>	<u>55,424</u>
Total donations	<u><u>349,265</u></u>	<u><u>44,094</u></u>	<u><u>393,359</u></u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

4. Government grants

The charity received the following government grants:

	2021	2020
	Total	Total
	£	£
Big Lottery Fund	167,734	84,642
Cam Parish Council	1,890	985
Dursley Town Council	-	2,425
Gloucestershire County Council	42,575	21,469
Coronavirus Job Retention Scheme	15,333	1,253
National Heritage Lottery	9,700	-
Police & Crime Commissioner	12,500	14,000
Stroud District Council	18,200	35,970
	267,932	160,744

There are no unfulfilled conditions in respect of the government grants disclosed above (2020: none). The charity did not benefit from any other forms of government assistance during the year (2020: none).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

5. Total expenditure

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Covid 19 response £	Support and governance costs £	2021 Total £
Staff costs (note 7)	13,581	100,460	45,860	23,298	103,315	12,102	298,616
Insurance	-	-	-	-	-	2,625	2,625
Light and heat	-	-	-	-	-	7,152	7,152
IT costs	-	-	-	-	994	9,879	10,873
Telephone	-	-	-	-	-	5,072	5,072
Postage and stationery	-	-	-	-	-	2,120	2,120
Advertising	-	-	-	-	565	997	1,562
Sundries	-	-	-	-	-	1,243	1,243
Sessional workers	-	-	-	-	280	310	590
Project resources	-	4,934	2,140	192	63,408	1,441	72,115
Training and consultancy	-	3,102	245	-	4,476	7,303	15,126
Repairs and renewals	-	-	-	-	-	15,579	15,579
Cleaning	-	-	-	-	32	929	961
Accountancy	-	-	-	-	-	2,967	2,967
Subscriptions	-	24	-	48	389	2,521	2,982
Fundraising	15,455	-	-	-	-	-	15,455
Depreciation	-	-	-	-	-	11,664	11,664
Sub-total	29,036	108,520	48,245	23,538	173,459	83,904	466,702
Allocation of support and governance costs	3,977	29,419	13,430	6,823	30,255	(83,904)	-
Total expenditure	33,013	137,939	61,675	30,361	203,714	-	466,702

Total governance costs were £2,700 (2020: £2,100).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

5. Total expenditure (continued)

Prior period comparative

	Raising funds £	Wellbeing* £	Families and youth projects £	Room hire £	Café £	Employment support** £	Support and governance costs £	2020 Total £
Staff costs (note 7)	6,090	92,685	29,297	1,206	13,381	41,607	65,918	250,184
Insurance	-	800	-	-	-	-	1,734	2,534
Light and heat	-	2,503	-	-	73	-	5,490	8,066
IT costs	-	600	-	-	-	-	6,947	7,547
Telephone	-	-	-	-	-	-	3,181	3,181
Postage and stationery	-	694	-	-	-	-	2,538	3,232
Advertising	-	3,386	-	-	-	-	2,369	5,755
Sundries	-	-	-	-	-	-	1,230	1,230
Sessional workers	-	-	-	-	-	-	91	91
Project resources	-	9,914	6,633	-	4,681	3,025	3,933	28,186
Training and consultancy	-	23,054	3,060	-	-	-	12,674	38,788
Repairs and renewals	-	1,160	-	-	-	-	18,538	19,698
Cleaning	-	-	-	-	-	-	1,392	1,392
Accountancy	-	-	-	-	-	-	2,252	2,252
Subscriptions	-	82	192	-	-	-	3,593	3,867
Fundraising	7,518	298	-	-	175	-	-	7,991
Depreciation	-	-	-	-	-	-	8,346	8,346
Sub-total	13,608	135,176	39,182	1,206	18,310	44,632	140,226	392,340
Allocation of support and governance costs	4,634	70,533	22,295	918	10,183	31,663	(140,226)	-
Total expenditure	18,242	205,709	61,477	2,124	28,493	76,295	-	392,340

*Previously "Courses and activities"

**Previously "Employment and volunteering"

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

6. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	11,664	8,346
Operating lease payments	706	706
Trustees' reimbursed expenses	25	28
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration	2,700	2,100

7. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	278,746	233,669
Social security costs	12,464	10,822
Pension costs	7,406	5,693
	298,616	250,184

No employee earned more than £60,000 during the year.

Included within salaries and wages are £3,109 of statutory redundancy costs (2020: £nil) paid to three employees. Redundancy costs have been accounted for in full in the month they were paid and are funded from general reserves. There are no amounts outstanding at year end.

The key management personnel of the charity comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity were £49,258 (2020: £45,395).

	2021 No.	2020 No.
Average head count	25.0	25.0

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

9. Tangible fixed assets

	Leasehold improvements	Equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	108,499	4,070	-	112,569
Additions in year	<u>29,265</u>	<u>-</u>	<u>1,180</u>	<u>30,445</u>
At 31 March 2021	<u>137,764</u>	<u>4,070</u>	<u>1,180</u>	<u>143,014</u>
Depreciation				
At 1 April 2020	27,761	1,358	-	29,119
Charge for the year	<u>11,000</u>	<u>271</u>	<u>393</u>	<u>11,664</u>
At 31 March 2021	<u>38,761</u>	<u>1,629</u>	<u>393</u>	<u>40,783</u>
Net book value				
At 31 March 2021	<u>99,003</u>	<u>2,441</u>	<u>787</u>	<u>102,231</u>
At 31 March 2020	<u>80,738</u>	<u>2,712</u>	<u>-</u>	<u>83,450</u>

10. Debtors

	2021	2020
	£	£
Trade debtors	11,233	29,862
Prepayments	812	2,785
Accrued income	<u>-</u>	<u>1,253</u>
	<u>12,045</u>	<u>33,900</u>

11. Creditors : amounts due within 1 year

	2021	2020
	£	£
Trade creditors	8,283	3,303
Accruals	6,720	2,100
Other taxation and social security	5,009	2,990
Other creditors	388	1,646
Deferred income (note 12)	<u>1,750</u>	<u>1,650</u>
	<u>22,150</u>	<u>11,689</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

12. Deferred income

	2021 £	2020 £
At 1 April 2020	1,650	1,750
Deferred during the year	100	1,650
Released during the year	-	(1,750)
At 31 March 2021	<u>1,750</u>	<u>1,650</u>

Deferred income relates to room hire income received in advance.

13. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	84,069	-	18,162	102,231
Current assets	195,329	155,584	7,005	357,918
Current liabilities	-	-	(22,150)	(22,150)
Net assets at 31 March 2021	<u>279,398</u>	<u>155,584</u>	<u>3,017</u>	<u>437,999</u>
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	83,450	-	-	83,450
Current assets	89,767	95,000	12,371	197,138
Current liabilities	-	-	(11,689)	(11,689)
Net assets at 31 March 2020	<u>173,217</u>	<u>95,000</u>	<u>682</u>	<u>268,899</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

14. Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	47,028	-	(4,703)	-	42,325
Other funds for leasehold improvements	36,382	10,000	(4,638)	-	41,744
Restricted revenue funds:					
Family and youth projects*	14,000	35,581	(51,395)	9,700	7,886
Wellbeing**	44,721	156,071	(118,113)	(19,869)	62,810
Employment support	-	26,603	(26,085)	-	518
Covid 19 response		320,229	(196,114)	-	124,115
Other project costs	31,086	6,000	(26,811)	(10,275)	-
Total restricted funds	173,217	554,484	(427,859)	(20,444)	279,398
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	85,000	-	-	34,000	119,000
Future building maintenance	10,000	-	-	-	10,000
Covid 19 response	-	-	-	26,584	26,584
<i>Total designated funds</i>	95,000	-	-	60,584	155,584
General funds	682	81,318	(38,843)	(40,140)	3,017
Total unrestricted funds	95,682	81,318	(38,843)	20,444	158,601
Total funds	268,899	635,802	(466,702)	-	437,999

*Family projects and youth projects are now combined into one fund.

**Previously split between social prescribing and courses.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

14. Movements in funds (continued)

Prior period comparatives

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 30 March 2020 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	51,731	-	(4,703)	-	47,028
Other funds for leasehold improvements	30,455	9,565	(3,638)	-	36,382
Restricted revenue funds:					
Family and youth projects	-	57,840	(43,840)	-	14,000
Wellbeing	47,574	172,461	(175,314)	-	44,721
Employment support	-	50,934	(50,934)	-	-
Café	-	10,000	(10,000)	-	-
Other project costs	-	48,465	(17,379)	-	31,086
Total restricted funds	129,760	349,265	(305,808)	-	173,217
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	75,000	-	-	10,000	85,000
Future building maintenance	10,000	-	-	-	10,000
<i>Total designated funds</i>	85,000	-	-	10,000	95,000
General funds	1,799	95,415	(86,532)	(10,000)	682
Total unrestricted funds	86,799	95,415	(86,532)	-	95,682
Total funds	216,559	444,680	(392,340)	-	268,899

Purposes of restricted funds

Restricted capital funds Used to improve disability access and for building improvements.

Family and youth projects* Previously split into two funds named "youth projects" and "Family projects". Supporting staff and project costs for children's Adventure Play activities and activity costs for preschool children and families Parenting thru Play programme. The transfer of £9,700 represents the regrouping of the Isolated Mums restricted fund from other project costs restricted funds into families and youth projects.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

14. Movements in funds (continued)

Purposes of restricted funds (continued)

Wellbeing**	This fund combines the two funds previously named "Courses" and "Social Prescribing". It comprises staff and project costs for a range of courses and activities including a 3 year social prescribing programme. The transfer represents £20,445 transferred out for the purchase of fixed assets and the transfer in of £575 represents the regrouping of the hardship fund from other project costs restricted funds into wellbeing.
-------------	---

Employment support	For key workers and overheads to support job seekers.
--------------------	---

Covid 19 response	Staff, overheads and project costs allocated to enable the charity to support the community during pandemic.
-------------------	--

Other project costs	Staff and overhead costs for wide range of community activities. The transfer out of £10,275 represents the regrouping of restricted funds as explained in the notes above.
---------------------	---

Purposes of designated funds

Future running costs	Designated running costs reserves of three to six months running costs, currently £119,000 which represents approximately three months: to ensure continuation of service delivery and staffing in an uncertain funding environment. An additional £34,000 has been transferred from unrestricted reserves this year.
----------------------	---

Future building maintenance	Designated building maintenance reserves.
-----------------------------	---

Covid 19 response	For staff, volunteer and project costs during Covid Community Response.
-------------------	---

15. Operating lease commitments

The charitable company had operating leases at the year end with total future minimum lease payments as follows:

	2021 £	2020 £
Amount falling due:		
Within 1 year	706	706
Within 1 - 5 years	-	706
	<u>706</u>	<u>1,412</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

16. Conduit funding

During the year in response to the Covid 19 pandemic the charity coordinated volunteers to do food shopping for vulnerable members of the community. A total amount of £7,080 was collected and disbursed. There are no amounts held in debtors or creditors at the year end.

17. Related party transactions

P Rummer, a trustee, undertook some work for the charity under the Heritage Lottery project and was paid £3,000 for materials and time. The transaction was carried out at arms length. £3,000 was due to P Rummer at the year end and is included in accrued expenditure. There were no related party transactions in the prior year.