

GL11 COMMUNITY PROJECT

England & Wales · Charity number 1130096

Details

Status	Registered
Legal form	Charitable company
Company number	06855624
Registered	2009-06-10
Register	View on the Charity Commission register

Contact

Address	G L 11 Community Hub Fairmead Cam Dursley GL11 5JS
Phone	01453548530
Email	office@gl11.org.uk
Website	WWW.GL11.ORG.UK

Activities

Objects: 3) THE PROMOTION FOR THE BENEFIT OF URBAN AND RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION AND IN PARTICULAR THE GL11 POSTCODE AREA (THE AREA OF BENEFIT) BY ALL OR ANY OF THE FOLLOWING MEANS: -A) RELIEF OF POVERTYB) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;C) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE;D) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

Activities: To provide local training and education opportunities for residents of all ages and abilities. Providing recreational and social opportunities through a variety of drop-in groups for families and individuals, as well as volunteering opportunities aimed at reducing isolation and benefitting the organisation, individuals and the wider community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£995,114	£1,035,783	£497,405	36
2024-03-31	£868,110	£867,654	£538,074	32
2023-03-31	£753,924	£646,061	£537,618	25
2022-03-31	£547,142	£555,386	£429,755	23
2021-03-31	£635,802	£466,702	£437,999	25

Trustees

Name	Role	Appointed
Doina Claire Cornell	Chair	2020-09-14
Daniel Devereux		2024-07-17
Jo Pines		2023-10-25
Jonquil Richards		2021-02-17
Laura Brocklesby		2025-07-16
Richard John Lundy Rees		2025-01-22
Timothy Frederick Hull-Bailey		2024-10-23
William Ian Hamilton		2023-01-25

Accounts

Company no. 06855624
Charity no. 1130096

GL11 Community Project Ltd
Report and Independently Examined
Financial Statements
31 March 2025

GL11 Community Project Ltd

Reference and administrative details

For the year ended 31 March 2025

Company number	06855624
Charity number	1130096
Registered office and operational address	Fairmead Cam Dursley Gloucestershire GL11 5JS
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows: D Cornell Chair N Bennett (resigned 19 November 2024) D Devereux (appointed 17 July 2024) W Hamilton S Hubbard (resigned 19 November 2024) T Hull-Bailey (appointed 23 October 2024) S Lane S Olpin (resigned 1 June 2025) J Pines R Rees (appointed 22 January 2025) J Richards
Chief executive officer	I Redfern (resigned 13 April 2025) L Wilson (appointed 15 April 2025)
Secretary	I Redfern (resigned 13 April 2025) L Wilson (appointed 15 April 2025)
Bankers	Unity Trust Bank plc CAF Bank Nine Brindley Place 25 Kings Hill Avenue Birmingham West Malling B1 2HB Kent ME19 4JQ
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

The trustees are pleased to present their report and financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Governing document

The charity, which is a company limited by guarantee, is controlled by its governing document, its Memorandum and Articles of Association dated 23 March 2009.

Organisational structure

GL11 Community Project is an incorporated charity limited by guarantee. The charity is run by a board of trustees who delegate the day-to-day operations of the charity to the Chief Executive Officer (CEO), who reports to the board as defined in the Constitution.

Recruitment and appointment of trustees

Trustees are appointed from within the community to meet the requirements of skills and diversity. Trustees attend 2 board meetings as observers before appointment and may then be co-opted as trustees. All trustees are then appointed at the AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit

In planning the charity's activities for the period, the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, is set out below.

Mission, objectives and activities

The objective of GL11 Community Project (now known as GL11 Community Hub) is the promotion of urban and rural regeneration in areas of social and economic deprivation and in particular the GL11 postcode area which covers Cam and Dursley and outlying communities. In response to the changing needs of our community, in April 2023 we reviewed our Vision and Values which have been amended as follows:

Our Values:

Listen. Look for Strengths. Act as if it is possible. Be kind and have fun. Be Brave.

Our Vision:

A connected, kind and can-do community in GL11 and surrounding areas.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

Achieved by:

- Creating a safe and supportive community space enabling friendship, bravery, learning and growth; and
- Working with communities and partners to achieve equal access to good quality of services for everyone in Gloucestershire.

Activities

The after effects of Covid and the ongoing impact of the Cost of Living crunch continue to reverberate through our community. Our new vision encompasses both our traditional community based activities and support services, as well as developing an incubator approach, to grow and test community solutions that can then influence and support changes to address inequalities within systems.

Our activities:

1. Creating a safe and supportive community space enabling friendship, bravery, learning and growth by providing:
 - Courses in recreational and vocational subjects;
 - Wellbeing courses and support;
 - Mental Health counselling, health coaching and support;
 - Employment support and money advice;
 - Volunteering opportunities;
 - Family and parenting support and activities;
 - Activities for children and young people;
 - Activities, events and outings for adults of all ages and abilities;
 - Community Café;
 - Foodbank and Food Pantry;
 - Room hire to partner organisations; and
 - Support development of local hubs across Stroud District.
2. Working with communities and partners to achieve equal access to good quality of services for everyone in Gloucestershire by:
 - Embedding Community Action Groups across GL11 activities and services;
 - Developing community solutions;
 - Pilot projects to trial community solutions; and
 - Action research and dissemination of findings.

At GL11 we believe we are always stronger together; our welcoming community hub is a place where we can all belong, have fun, and shape the future of our community.

We focus on building relationships with local people that lead to practical, community solutions. By working side by side, we strengthen connections, solve challenges, and create change that starts small but grows big.

We are committed to shaping the system and bridging the gap between grassroots action and wider transformation. When people feel safe, connected, and valued, they don't just change their communities, they change the system itself.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

We have refined our communications strategy, agreed on:

“GL11 - A place to belong, a hub for action.”

- ❖ Home from Home - A safe and welcoming space where we can all belong, have fun, and make a difference together.
- ❖ Community Solutions - Our superpower is our adaptability. Rooted in trusted relationships, we create change that grows from the ground up.
- ❖ Shaping Systems - We bridge the gap between community-led action and systems transformation, proving that when people feel safe, connected, and valued - real change happens.

During this reporting period, GL11 Community Hub achieved notable successes across multiple areas. Our programme activities experienced strong participation including 563 individuals new to courses and 12 newly introduced courses, all of which received positive feedback.

Volunteer contributions were robust, totalling 643 hours, with three new volunteers joining our community.

Achievements and performance

Cost of living support

Pantry	People using the pantry	No. of pantry shopping slots
1st April 2024 - 31st March 2025	221	1,407

Our community-focused initiatives showed substantial impact: the Community Outreach & Local Delivery (COLD) programme served 741 meals, averaging 82 meals per session. Additionally, our money advice sessions saw 49 visits, with 59% of users accessing the service for the first time.

Between 1st April 2024 and 31st March 2025, GL11's food pantry - open every Wednesday to coincide with our Cost of Living Day and again on Fridays - was accessed 1,407 times by 221 individuals. This represents a 48% increase in pantry shopping slots used compared to the previous year (2023-2024).

These figures do not include the success of our Christmas hampers initiative, during which many individuals used the pantry to collect essential items along with festive treats, further highlighting the vital role the pantry plays in supporting our community year-round. The data for the Christmas hamper pantry can be found below.

Family Fun Day



Our June Family Fun Day was a resounding success, welcoming around 300 visitors despite challenging weather conditions, including wind and hail. Thanks to meticulous planning and coordination. The farmer themed approach proved effective, with the front-and-centre tractor attraction drawing plenty of attention. Free themed tattoos were a well-received alternative to a face painter, and the day offered strong team-building opportunities for staff and volunteers.

Families particularly enjoyed the “Farmers Games,” where children could play three games for just £1, and the Teddy stand was a crowd favourite. The event was well advertised and widely appreciated, showcasing the strength of our community engagement.

Christmas Activities and Build your own Hamper

For Christmas 2024, we took a fresh approach by evolving our traditional hamper offering. Instead of pre-prepared hampers, we introduced a "Build Your Own Hamper" initiative, giving participants more choice and ownership over what they received. We opened two evenings to be more accessible to those that work in the day.

As part of this initiative:

- 132 individuals accessed a free "Build Your Own Hamper" space;
- An additional 57 people opted to purchase a hamper at a subsidized cost of £4; and
- In total, 189 hampers were distributed - an increase from 145 hampers the previous year, representing a 30% year-on-year growth.

Our data also indicates that the ‘Build Your Own Hamper’ initiative successfully engaged 21 individuals who were new to GL11, demonstrating its effectiveness in reaching previously unengaged members of the community.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

We had 7 Christmas themed meals for volunteers and local residents. One of these Christmas themed meals was our Christmas community lunch where we had 48 seniors attend which saw each person have a 3 course Christmas dinner.

Feedback from both staff and service users was overwhelmingly positive. We collected service user feedback via a dedicated board on the day, and responses were 100% positive and appreciative. Comments included words such as “*amazing*,” “*fantastic*,” and “*I’m so proud to be part of GL11*” reflecting the enthusiasm and gratitude felt by the service users.

Support for mental health and wellbeing

The SMILE Community Action Group (CAG) has continued to advance its mission of fostering compassionate and inclusive communities for individuals with Serious Mental Illness (SMI). Recent activities have centred on empowering both community members and GL11 staff to provide effective mental health support while maintaining their own well-being. Training has been developed along with our peer volunteers on the difference between mental health and mental illness, the impact of stigma, common myths associated with mental illness, spotting signs, supporting oneself and others, safeguarding, treatment options, and signposting; peer member’s personal story of managing mental health issues and what our GL11 service does to support individuals. Our project lead and peer volunteers will deliver this training package. We also launched new signposting guidance on our website, offering comprehensive resources to support individuals in crisis. To further this accessibility, we have designed wallet-sized crisis cards, which were distributed at the recent GL11 Annual General Meeting (AGM) and available at the GL11 reception.

To further support the SMILE CAG’s initiatives, we have partnered with MIND’s Mental Health Work Commitment to ensure a safe and supportive environment at GL11. We are also collaborating with SMART Recovery and Ara Recovery for All to highlight the link between addiction and mental health. Ara Recovery for All will provide additional training on gambling addiction awareness for adults and youths and host drop-in sessions with our GL11 café.

Families benefited significantly from targeted programmes: Messy Mondays saw participation from 260 individuals, including 19 new families, and our Friday sessions engaged 325 participants, with seven new families joining. The October half-term activities reached 58 children, eight of whom were new attendees.

As part of ongoing commitment to supporting families, we offered a drop-in session specifically for parents of neurodivergent children. Following the success of the drop-in, we launched a dedicated support programme timed to coincide with our free creche to improve accessibility.

The work has not only provided practical support but also created a vital space for connection, learning and empowerment for families.

“I’m loving the fact I’m being heard and believed. I’m learning along the way each week and finding support from other parents so helpful. I feel I’m starting to build my own support network and that has been fantastic. Thanks for GL11 and this group in particular, I have found the confidence to keep pushing and things are starting to look brighter in our lives because of it.”

We have partnered with Talk Club, a weekly peer support group for men. We have also become a host for Dad’s matter who provide monthly group for Dad’s and their children.

Report of the trustees

For the year ended 31 March 2025

We have coordinated exercise groups for people over 60 to meet, get moving and make connections with others. The groups have been highly popular with up to 25 people attending each week. The group has received fantastic feedback with participants noting an increase in their abilities, *"I'm more confident in climbing the stairs now."*

Our Counselling and Health and wellbeing service, in partnership with the Primary Care Network, continues to provide high quality support to local residents.

Outcomes for the year show:

- 85% Improvement in symptoms of low mood;
- 83% Improvement in symptoms of anxiety; and
- 76% Improvement in wellbeing.

DiversiTEA

Adults with learning disabilities and older adults actively engaged in tailored services, with Explorers attracting 206 attendances and Feet Food and Friendship welcoming 133 attendees. The Diversity sessions drew 105 visitors over four sessions, demonstrating strong ongoing engagement.



GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

Blood Pressure Project

The Community Engagement initiative was designed to raise awareness of hypertension and provide essential blood pressure checks at local community events, with the following objectives:

- Increase Blood Pressure recordings for the unknown or no recording group. Data for the BVPCN suggested Males between 30-50 were to target;
- Increase our understanding and trial solutions to the barriers to people getting regular blood pressure checks or engaging in effective treatment;
- Empower individuals to steer their own self-management of their blood pressure - raising awareness of the importance of doing so;
- Increase in engagement of process for effective pharmaceutical treatment where indicated - increase treatment to target rate; and
- Making connections with people who otherwise wouldn't visit GL11 and using effective signposting to improve their wellbeing by connecting them to other services - reducing health inequalities and providing support within the 84% of factors that impact someone's health and wellbeing that is found outside of clinical care.

The project utilised community staff and one clinical lead and worked within the approach below

- Non-clinical environment - BP readings were taken at community bumping spaces, local events and clubs/activities. This provided more accessible BP support and also reduced "white coat syndrome";
- Non-clinical staff - removal of clinician/patient roles and perceived power imbalance. The project utilised GL11's already trusted name. The recruitment process was values based and the team consisted of community members who wanted to contribute to shaping the project. Training focus was around building relationships and engaging people in a strength-based way. Recording cards were reviewed to remove clinical language and judgements, again increasing accessibility and removing any blame;
- Strengths based and non-judgemental - people carry internal judgement around their health behaviours. By understanding the wide range of factors that can impact people's health, we can engage people by building on their strengths;
- Collaboration - by utilising a coaching approach, people co-designed any next steps they wished to take in the recording or treating of hypertension. People were also encouraged to provide feedback regarding the project and to join into one of our focus groups; and
- Integration into wider wellbeing support - signposting into other GL11 services - food and fuel poverty, money and employment advice, housing support, making connections with others, reducing loneliness and isolation. The team engaged with attendees, offering blood pressure checks and sharing important health information in a non-judgmental approach.

We achieved an impressive 93% follow-up rate. This proactive approach not only provided critical health support but also contributed to timely medical intervention for those at significant risk. Overall, the project has been a resounding success, fostering both community engagement and improved health outcomes.

Community blood pressure: Mark's story

Mark is 46 years old. He lives in the Dursley area.

He eats a balanced diet and exercises regularly at the local leisure centre.

Mark was approached by one of GL11's outreach workers at a family fun day and offered a free blood pressure check.

Mark didn't think it was necessary due to his healthy lifestyle but, after chatting with the outreach worker, he decided to go ahead.

Mark's blood pressure reading was high. The outreach worker explained this to him. Together they worked out the easiest way for Mark to record his blood pressure for a week.

GL11 loaned the machine to Mark and rang him after a week to check in. They logged his readings with the GP surgery for him.

Mark's GP called him and prescribed the appropriate treatment.

Mark's blood pressure is now within normal range and he has his own blood pressure machine at home that he and his family use regularly.

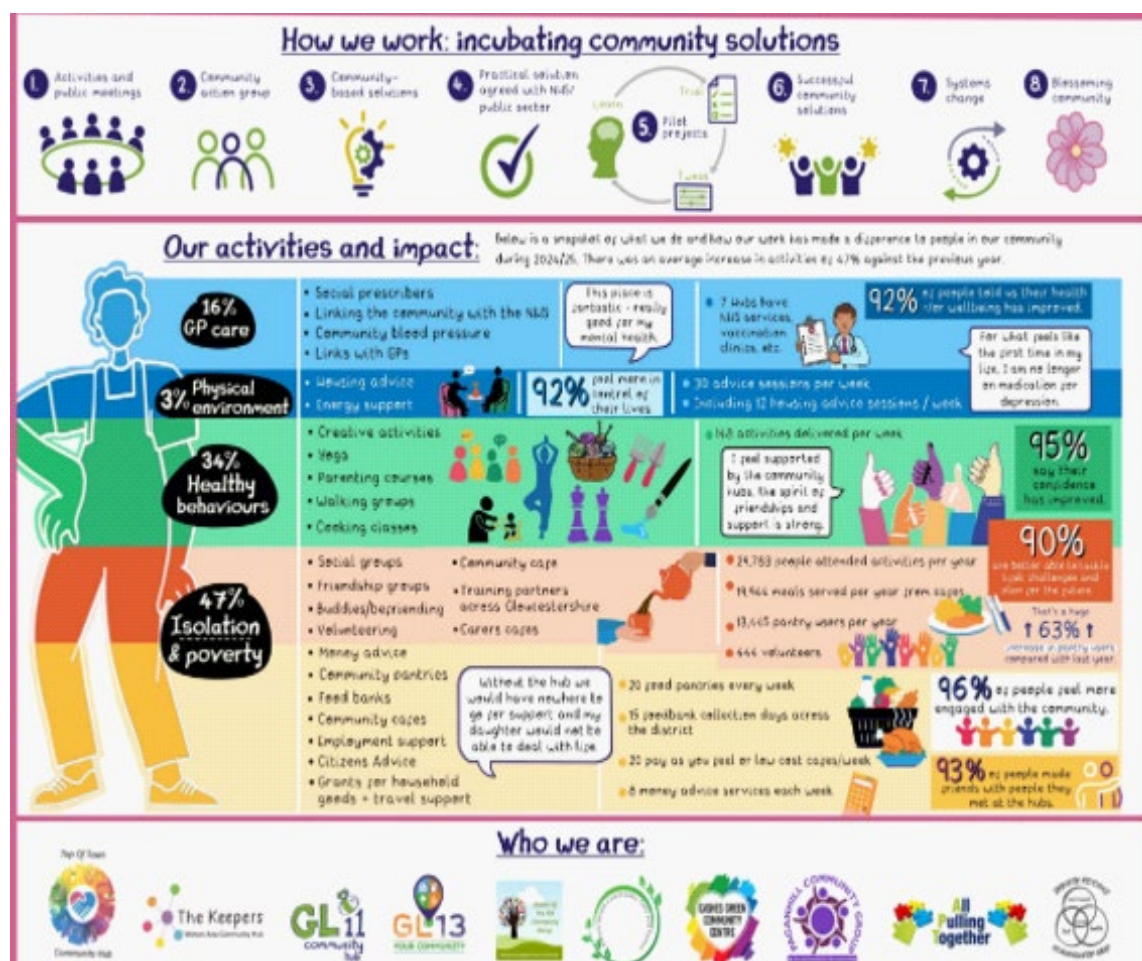
Mark has also joined our blood pressure focus group.

Mark told us...

I don't want to think about what could have happened if I wasn't diagnosed and treated for high blood pressure. I never even would have known, I haven't been to the doctors for years. The GL11 team made the whole process easy and relaxed.

Stroud District Community Hubs

GL11 continued to work alongside other community hubs in Stroud. Across the district, demand and capacity has increased by at least 50%.



Organisational Review

GL11 Community Hub has implemented significant structural changes within our Senior Leadership Team (SLT). Our previous CEO retired, and we now have Lisa Wilson as our Interim CEO. Recognising the need for enhanced strategic direction and robust oversight, we created the new roles of Head of Incubate & Develop, Head of Delivery, Head of Connect & Nourish, and Head of Governance & HR.

Future Plans

Saturday opening

Following the success of our National Lottery-funded Open Day in March, where we opened on a Saturday and welcomed over 70 visitors, we identified a significant opportunity to engage with a broader section of the community. Feedback from participants indicated that weekday work commitments (Monday to Friday) were a key barrier to previous engagement.

In response, GL11 will begin opening on Saturdays from August 9th, operating from 9:00am to 1:00pm. During the initial period, we will offer a variety of courses, events, and activities aimed at attracting both new and existing service users. The outcomes from the first 2 months of this will help guide what our Saturday openings look like in the future to ensure we continue to meet the needs of our community.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

Pilot Chronic Pain project

A Chronic Pain project is due to launch this summer in partnership with the Primary Care Network, NHS Integrated Care Board, GL11 and Active Gloucestershire. The project provides a holistic approach to living with chronic pain.

Community Action Groups

During this period of societal uncertainty, we look forward to building upon hyper-local relationships, demonstrating the power of people and place to create a more equitable future for our communities.

Financial review

During the year to 31 March 2025, income increased by 15% to £995,114 (2024: £868,110), driven predominantly by an increase in grants and donations. Donations represent the principal funding source of the charity, with 92% (2024: 94%) of all income arising from donations, including grants. In the current year there were three (2024: two) grants received in excess of £100,000, from Berkeley Vale Primary Care Network, Big Lottery Fund and UK Shared Prosperity Fund (UKSPF). The amount raised through smaller donations of less than £5,000 reduced to £78,008 (2024: £80,025). Expenditure increased by 19% to £1,035,783 (2024: £867,654), due to cost of living increases, as well as increased delivery, reflecting the increasing demand for support within the community. This resulted in a net expenditure of £40,669 for the year (2024: net income of £456), and total charity funds at the year end of £497,405 (2024: £538,074).

Reserves policy

At 31 March 2025, of the total charity funds of £497,405 (2024: £538,074), there were restricted funds of £222,284 (2024: £283,079), and designated funds of £58,857 (2024: £58,537). In 2024 the board decided to update its designated funds such that its operating reserve and building maintenance fund is now contained within the general funds of the charity. The designated funds comprise the fixed asset fund, equalling the balance of unrestricted fixed assets on the balance sheet, which will be spent in line with the depreciation on these fixed assets.

The board have carried out risk assessments and developed the reserves policy, allocating sufficient funds required to cover anticipated future costs. The board determined that the general reserves of the charity should be between 3 and 6 months' operating expenditure to ensure the continuation of service delivery and staffing in an uncertain funding environment and be able to fund building maintenance as it arises.

At 31 March 2025 the general reserves of the charity were £216,264, which represents approximately 5 months' of operating expenditure. Therefore, the current level of reserves is in line with the reserves policy. As the organisational turnover increases the board are continually reviewing the level of reserves required and implementing practical measures to ensure that these are maintained in line with policy.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 16 July 2025 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

Independent examiner's report

To the trustees of

GL11 Community Project Ltd

I report to the trustees on my examination of the accounts of GL11 Community Project Ltd (the charitable company) for the year ended 31 March 2025, which are set out on pages 14 to 33.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 16 July 2025

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

GL11 Community Project Ltd

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

		Restricted	Unrestricted	2025 Total	2024 Total
	Note	£	£	£	£
Income from:					
Donations	3	842,672	77,187	919,859	813,978
Charitable activities	4	-	55,564	55,564	41,104
Investments		-	18,674	18,674	9,611
Other income		-	1,017	1,017	3,417
Total income		<u>842,672</u>	<u>152,442</u>	<u>995,114</u>	<u>868,110</u>
Expenditure on:					
Raising funds		-	36,444	36,444	36,514
Charitable activities:					
Community		684,700	70,314	755,014	710,066
Outreach		<u>218,767</u>	<u>25,558</u>	<u>244,325</u>	<u>121,074</u>
Total expenditure	6	<u>903,467</u>	<u>132,316</u>	<u>1,035,783</u>	<u>867,654</u>
Net income / (expenditure) and net movement in funds	8	(60,795)	20,126	(40,669)	456
Reconciliation of funds:					
Total funds brought forward		<u>283,079</u>	<u>254,995</u>	<u>538,074</u>	<u>537,618</u>
Total funds carried forward		<u><u>222,284</u></u>	<u><u>275,121</u></u>	<u><u>497,405</u></u>	<u><u>538,074</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

GL11 Community Project Ltd

Balance sheet

As at 31 March 2025

	Note	£	2025 £	Restated 2024 £
Fixed assets				
Tangible assets	11		155,848	141,053
Current assets				
Debtors	12	52,601		22,267
Current asset investments	13	65,205		135,026
Cash at bank and in hand		273,971		271,944
			391,777	429,237
Liabilities				
Creditors: amounts falling due within 1 year	14	(50,220)		(32,216)
Net current assets			341,557	397,021
Net assets	15		497,405	538,074
Funds	16			
<i>Restricted funds:</i>				
Capital			96,991	82,516
Revenue			125,293	200,563
<i>Unrestricted funds:</i>				
Designated funds			58,857	58,537
General			216,264	196,458
Total charity funds			497,405	538,074

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

GL11 Community Project Ltd

Balance sheet

As at 31 March 2025

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 16 July 2025 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

GL11 Community Project Ltd**Statement of cash flows****For the year ended 31 March 2025**

	2025	Restated
	£	2024
		£
Cash used in operating activities:		
Net movement in funds	(40,669)	456
Adjustments for:		
Depreciation charges	30,951	23,327
Dividends, interest and rents from investments	(18,674)	(9,611)
(Increase) / decrease in debtors	(26,819)	63,097
Increase in creditors	18,004	11,717
Net cash (used in) / provided by operating activities	<u>(37,207)</u>	<u>88,986</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	(45,746)	(34,835)
Dividends, interest and rents from investments	15,159	9,611
Net cash used in investing activities	<u>(30,587)</u>	<u>(25,224)</u>
(Decrease) / increase in cash and cash equivalents in the year	(67,794)	63,762
Cash and cash equivalents at the beginning of the year	406,970	343,208
Cash and cash equivalents at the end of the year	<u>339,176</u>	<u>406,970</u>
Cash and cash equivalents comprises:		
Current asset investments	65,205	135,026
Cash at bank and in hand	273,971	271,944
	<u>339,176</u>	<u>406,970</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Prior period cash and cash equivalents has been reclassified to recognise short term cash deposits held at the period end as current asset investments.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

a) General information and basis of preparation

GL11 Community Project Ltd is a charitable company limited by guarantee registered in England and Wales. The registered office address is Fairmead, Cam, Dursley, Gloucestershire, GL11 5JS.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GL11 Community Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Earned income received in advance of provision of goods or services is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportional staff costs:

	2025	2024
Raising funds	3.3%	3.9%
Charitable activities - community	82.9%	86.6%
Charitable activities - outreach	13.8%	9.5%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Straight line over the life of the lease
Equipment	15 years straight line
Computer equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Current asset investments

Current asset investments consist of balances held on short term deposit in interest bearing accounts, with a maturity date between 3 and 12 months.

1. Accounting policies (continued)

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(i) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period are detailed in note 1(i).

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2025**

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations	744,797	69,181	813,978
Charitable activities	-	41,104	41,104
Investments	-	9,611	9,611
Other income	-	3,417	3,417
	<u>744,797</u>	<u>123,313</u>	<u>868,110</u>
Total income			
Expenditure on:			
Raising funds	533	35,981	36,514
Charitable activities			
Community	685,913	24,153	710,066
Outreach	106,680	14,394	121,074
	<u>793,126</u>	<u>74,528</u>	<u>867,654</u>
Total expenditure			
Net income / (expenditure)	(48,329)	48,785	456
Transfers between funds	(8,500)	8,500	-
Net movement in funds	<u>(56,829)</u>	<u>57,285</u>	<u>456</u>

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2025**

3. Income from donations

	Restricted £	Unrestricted £	2025 Total £
Grants of more than £5,000:			
Barnwood Trust	50,000	-	50,000
Berkeley Vale Primary Care Network	119,125	-	119,125
Big Lottery Fund	114,339	-	114,339
Gloucestershire County Council	55,612	-	55,612
Henry Smith Trust	68,700	-	68,700
Historic England	5,000	-	5,000
National Heritage	9,795	-	9,795
NHS Gloucestershire CCG	44,400	-	44,400
Peter Lang Children's Trust	30,000	-	30,000
Sport England	10,850	-	10,850
Stroud District Council	81,133	-	81,133
The Cotswold Primrose Trust	5,302	-	5,302
Julia and Hans	25,000	-	25,000
The Morrisons Foundation	7,210	-	7,210
UK Shared Prosperity Fund (UKSPF)	175,385	-	175,385
Donations of more than £5,000:			
Anonymous	-	10,000	10,000
Susanna Peake Charitable Trust	-	5,000	5,000
The 29 May 1961 Charitable Trust	-	5,000	5,000
The John Horseman Trust	-	5,000	5,000
The Louis Nicholas Residuary Charitable Trust	-	5,000	5,000
The Waterloo Foundation	-	10,000	10,000
Grants or donations of less than £5,000	<u>40,821</u>	<u>37,187</u>	<u>78,008</u>
Total donations	<u><u>842,672</u></u>	<u><u>77,187</u></u>	<u><u>919,859</u></u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

3. Income from donations (continued)

Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Grants of more than £5,000:			
Barnwood Trust	54,350	-	54,350
Berkeley Vale Primary Care Network	106,544	-	106,544
Big Lottery Fund	109,942	-	109,942
County of Gloucestershire Community	5,153	-	5,153
ESHO	18,677	-	18,677
Gloucestershire Community Foundation	6,500	-	6,500
Gloucestershire County Council	45,678	-	45,678
Gloucestershire Gateway Trust	26,000	-	26,000
Julia and Hans	7,000	-	7,000
National Grid Community Matters Fund	8,990	-	8,990
NHS Gloucestershire CCG	63,584	-	63,584
Peter Lang Children's Trust	36,061	-	36,061
Stroud District Council	69,233	-	69,233
The National Lottery	78,905	-	78,905
UK Shared Prosperity Fund (UKSPF)	66,893	-	66,893
Donations of more than £5,000:			
Paul Patrick	10,443	-	10,443
The Pierrepont Trust	-	10,000	10,000
The John Horseman Trust	-	10,000	10,000
Grants or donations of less than £5,000	<u>30,844</u>	<u>49,181</u>	<u>80,025</u>
Total donations	<u>744,797</u>	<u>69,181</u>	<u>813,978</u>

4. Income from charitable activities

	2025 £	2024 £
Participant income	53,245	39,518
Room hire	<u>2,319</u>	<u>1,586</u>
	<u>55,564</u>	<u>41,104</u>

All income from charitable activities was unrestricted in the current and prior period.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

5. Government grants

The charity received the following government grants:

	2025 £	2024 £
Big Lottery Fund	114,339	109,942
Gloucestershire County Council	55,612	45,678
Historic England	5,000	-
Sport England	10,850	-
Stroud District Council	81,133	69,233
Stroud District Council (UKSPF)	175,385	66,893
The National Lottery	-	78,905
	<u>442,319</u>	<u>370,651</u>

There are no unfulfilled conditions in respect of the government grants disclosed above (2024: none). The charity did not benefit from any other forms of government assistance during the year (2024: none).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

6. Total expenditure

	Raising funds £	Charitable activities - community £	Charitable activities - outreach £	Support and governance costs £	2025 Total £
Staff costs (note 9)	17,391	439,766	73,297	98,046	628,500
Grants payable (note 7)	-	-	126,280	-	126,280
Insurance	-	5,695	324	4	6,023
Light and heat	-	11,837	2,000	1,661	15,498
IT costs	-	12,554	978	501	14,033
Telephone	-	6,045	420	355	6,820
Postage and stationery	-	3,381	90	231	3,702
Advertising	-	4,574	-	27	4,601
Sundries	-	3,246	650	4,792	8,688
Sessional workers	-	9,322	-	9,116	18,438
Project resources	-	100,557	12,237	14,075	126,869
Training and consultancy	-	-	850	10,847	11,697
Repairs and renewals	-	8,295	1,649	1,144	11,088
Cleaning	-	1,768	500	485	2,753
Accountancy	-	519	300	3,360	4,179
Subscriptions	-	1,656	450	270	2,376
Fundraising	13,287	-	-	-	13,287
Depreciation	-	-	-	30,951	30,951
Sub-total	30,678	609,215	220,025	175,865	1,035,783
Allocation of support and governance costs	<u>5,766</u>	<u>145,799</u>	<u>24,300</u>	<u>(175,865)</u>	<u>-</u>
Total expenditure	<u>36,444</u>	<u>755,014</u>	<u>244,325</u>	<u>-</u>	<u>1,035,783</u>

Total governance costs were £3,840 (2024: £3,660).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

6. Total expenditure (continued) Prior period comparative

	Raising funds £	Charitable activities - community £	Charitable activities - outreach £	Support and governance costs £	2024 Total £
Staff costs (note 9)	18,298	409,036	44,854	103,209	575,397
Grants payable (note 7)	-	-	48,163	-	48,163
Insurance	-	4,146	250	1,500	5,896
Light and heat	-	9,580	300	4,861	14,741
IT costs	-	11,973	1,668	3,626	17,267
Telephone	-	4,867	762	1,654	7,283
Postage and stationery	-	4,702	352	834	5,888
Advertising	-	6,303	1,000	279	7,582
Sundries	-	3,816	88	4,746	8,650
Sessional workers	-	5,587	-	6,300	11,887
Project resources	-	88,700	7,810	5,272	101,782
Training and consultancy	-	9,997	-	1,446	11,443
Repairs and renewals	-	3,503	100	3,644	7,247
Cleaning	-	1,890	27	282	2,199
Accountancy	-	-	-	3,952	3,952
Subscriptions	-	2,797	-	342	3,139
Fundraising	11,811	-	-	-	11,811
Depreciation	-	-	-	23,327	23,327
Sub-total	30,109	566,897	105,374	165,274	867,654
Allocation of support and governance costs	6,405	143,169	15,700	(165,274)	-
Total expenditure	36,514	710,066	121,074	-	867,654

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

7. Grants payable

During the year the charity made grants to the following 8 institutions (2024: 8). There were no outstanding commitments at the reporting date.

	2025 £	2024 £
Paganhill Community Group	15,785	6,020
Forest Green Rovers Community	-	6,020
Top of Town Community Hub	15,785	6,020
Cashes Green Community Centre	15,785	6,020
All Pulling Together	15,785	6,020
The Keepers	15,785	6,021
Trinity - Stroud Earth Community	15,785	6,021
Middle of the Hill Community Group	15,785	6,021
Great Britain Foundation	15,785	-
	<u>126,280</u>	<u>48,163</u>

8. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	30,951	23,327
Operating lease payments	759	Nil
Trustees' expenses	123	72
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration (excluding VAT)	<u>3,200</u>	<u>3,050</u>

Trustees' expenses representing travel and training costs amounting to £123 were paid to 1 trustee in the year (2024: £72, 1 trustee).

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements.

9. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	570,432	523,573
Social security costs	35,871	32,929
Pension costs	<u>22,197</u>	<u>18,895</u>
	<u>628,500</u>	<u>575,397</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

9. Staff costs and numbers (continued)

Termination and redundancy payments totalling £12,300 (2024: £nil) are included within salaries and wages costs. These costs related to an ex-gratia payment.

No employee earned more than £60,000 during the current or prior period.

The key management personnel of the charity comprise the trustees, the Chief Executive, the Business Support Director, and the Community Wellbeing Director. The total employee benefits of the key management personnel of the charity were £142,026 (2024: £124,141).

	2025	2024
	No.	No.
Average head count	<u>36.0</u>	<u>32.0</u>

10. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Leasehold improvements	Equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	227,764	6,810	1,180	235,754
Additions	<u>45,746</u>	<u>-</u>	<u>-</u>	<u>45,746</u>
At 31 March 2025	<u>273,510</u>	<u>6,810</u>	<u>1,180</u>	<u>281,500</u>
Depreciation				
At 1 April 2024	90,530	2,991	1,180	94,701
Charge for the year	<u>30,497</u>	<u>454</u>	<u>-</u>	<u>30,951</u>
At 31 March 2025	<u>121,027</u>	<u>3,445</u>	<u>1,180</u>	<u>125,652</u>
Net book value				
At 31 March 2025	<u>152,483</u>	<u>3,365</u>	<u>-</u>	<u>155,848</u>
At 31 March 2024	<u>137,234</u>	<u>3,819</u>	<u>-</u>	<u>141,053</u>

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2025****12. Debtors**

	2025	2024
	£	£
Trade debtors	45,543	20,844
Prepayments	805	1,423
Accrued income	6,253	-
	<u>52,601</u>	<u>22,267</u>

13. Current asset investments

	2025	Restated 2024
	£	£
Short term deposits	<u>65,205</u>	<u>135,026</u>

Prior period current asset investments have been reclassified to recognise short term cash deposits held at the period end.

14. Creditors : amounts falling due within 1 year

	2025	2024
	£	£
Trade creditors	19,882	10,648
Accruals	18,587	9,777
Other taxation and social security	8,131	8,441
Other creditors	3,620	3,350
	<u>50,220</u>	<u>32,216</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	96,991	58,857	-	155,848
Current assets	144,893	-	246,884	391,777
Current liabilities	<u>(19,600)</u>	<u>-</u>	<u>69,820</u>	50,220
Net assets at 31 March 2025	<u>222,284</u>	<u>58,857</u>	<u>216,264</u>	<u>597,845</u>
Prior period comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	82,516	58,537	-	141,053
Current assets	215,930	-	213,307	429,237
Current liabilities	<u>(15,367)</u>	<u>-</u>	<u>(16,849)</u>	<u>(32,216)</u>
Net assets at 31 March 2024	<u>283,079</u>	<u>58,537</u>	<u>196,458</u>	<u>538,074</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

16. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2025 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold improvements)	28,216	-	(4,703)	-	23,513
Other funds for leasehold improvements	54,300	32,933	(13,755)	-	73,478
Restricted revenue funds:					
Family and youth projects	17,342	117,242	(106,083)	-	28,501
Mental health & wellbeing	66,925	158,025	(189,605)	-	35,345
Programme & volunteering	24,909	185,237	(180,637)	-	29,509
Café and pantry	2,000	53,942	(52,942)	-	3,000
Outreach	26,270	193,497	(218,767)	-	1,000
Other restricted funds	63,117	101,796	(136,975)	-	27,938
Total restricted funds	283,079	842,672	(903,467)	-	222,284
Unrestricted funds					
<i>Designated funds:</i>					
Fixed asset fund	58,537	-	(12,493)	12,813	58,857
<i>Total designated funds</i>	58,537	-	(12,493)	12,813	58,857
General funds	196,458	152,442	(119,823)	(12,813)	216,264
Total unrestricted funds	254,995	152,442	(132,316)	-	275,121
Total funds	538,074	995,114	(1,035,783)	-	497,405

General funds includes the three months' operational reserves and future building maintenance fund as set out in the Reserves Policy.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

16. Movements in funds (continued)

Prior period comparatives

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	32,919	-	(4,703)	-	28,216
Other funds for leasehold improvements	63,350	-	(9,050)	-	54,300
Restricted revenue funds:					
Family and youth projects	9,426	59,529	(51,613)	-	17,342
Wellbeing	14,320	-	-	(14,320)	-
Mental health & wellbeing	-	175,321	(108,396)	-	66,925
Programme & volunteering	-	243,037	(217,780)	(348)	24,909
Employment support	4,600	18,677	(23,277)	-	-
Café and pantry	70,597	23,549	(92,146)	-	2,000
Outreach	17,447	110,697	(105,374)	3,500	26,270
Other restricted funds	127,249	113,987	(180,787)	2,668	63,117
Total restricted funds	339,908	744,797	(793,126)	(8,500)	283,079
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	164,000	-	-	(164,000)	-
Future building maintenance	10,000	-	-	(10,000)	-
Fixed asset fund	-	-	-	58,537	58,537
<i>Total designated funds</i>	174,000	-	-	(115,463)	58,537
General funds	23,710	123,313	(74,528)	123,963	196,458
Total unrestricted funds	197,710	123,313	(74,528)	8,500	254,995
Total funds	537,618	868,110	(867,654)	-	538,074

Purposes of restricted funds

Restricted capital funds	Used to improve disability access and for building improvements.
Family and youth projects	Supporting staff and project costs for children's Adventure Play activities and activity costs for preschool children and families Parenting thru Play programme.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2025

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Mental health & wellbeing	Staff, management and project costs for health coaching, counselling and mental wellbeing activities.
Programme & volunteering	Staff, management and project costs for volunteering and programme activities.
Café and pantry	Staff, overheads and Café costs allocated for community café and food pantry.
Outreach	Staff costs to support community hubs across the Stroud district.
Other restricted funds	Various other restricted funds not falling within the above categories, including pilot projects, restricted funds for core salaries etc.

Purposes of designated funds

Fixed asset fund	This fund recognises the charity's funds held as unrestricted fixed assets.
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17. Operating lease commitments

The charitable company had no operating lease commitments at the year end (2024: none).

18. Related party transactions

There were no related party transactions in the current or prior period.

Accounts

Company no. 06855624
Charity no. 1130096

GL11 Community Project Ltd
Report and Independently Examined
Financial Statements
31 March 2024

GL11 Community Project Ltd

Reference and administrative details

For the year ended 31 March 2024

Company number	06855624																								
Charity number	1130096																								
Registered office and operational address	Fairmead Cam Dursley Gloucestershire GL11 5JS																								
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows: <table><tr><td>D Cornell</td><td>Chair</td></tr><tr><td>D Baidoo</td><td>(appointed 26 April 2023, resigned 19 March 2024)</td></tr><tr><td>N Bennett</td><td></td></tr><tr><td>A Durn</td><td>(resigned 21 November 2023)</td></tr><tr><td>W Hamilton</td><td></td></tr><tr><td>S Hubbard</td><td></td></tr><tr><td>E Hynd</td><td>(resigned 21 November 2023)</td></tr><tr><td>S Lane</td><td></td></tr><tr><td>S Olpin</td><td>(appointed 25 October 2023)</td></tr><tr><td>J Pines</td><td>(appointed 25 October 2023)</td></tr><tr><td>J Richards</td><td></td></tr><tr><td>P Rummer</td><td>(resigned 21 November 2023)</td></tr></table>	D Cornell	Chair	D Baidoo	(appointed 26 April 2023, resigned 19 March 2024)	N Bennett		A Durn	(resigned 21 November 2023)	W Hamilton		S Hubbard		E Hynd	(resigned 21 November 2023)	S Lane		S Olpin	(appointed 25 October 2023)	J Pines	(appointed 25 October 2023)	J Richards		P Rummer	(resigned 21 November 2023)
D Cornell	Chair																								
D Baidoo	(appointed 26 April 2023, resigned 19 March 2024)																								
N Bennett																									
A Durn	(resigned 21 November 2023)																								
W Hamilton																									
S Hubbard																									
E Hynd	(resigned 21 November 2023)																								
S Lane																									
S Olpin	(appointed 25 October 2023)																								
J Pines	(appointed 25 October 2023)																								
J Richards																									
P Rummer	(resigned 21 November 2023)																								
Chief executive officer	I Redfern																								
Secretary	I Redfern																								
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB																								
Independent examiner	William Guy Blake ACA Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																								

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2024

The trustees are pleased to present their report and financial statements for the year ended 31 March 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Governing document

The charity, which is a company limited by guarantee, is controlled by its governing document, its Memorandum and Articles of Association dated 23 March 2009.

Organisational structure

GL11 is an incorporated charity limited by guarantee. The charity is run by a board of trustees who delegate the day-to-day operations of the charity to the Chief Executive Officer (CEO), who reports to the board as defined in the Constitution.

Recruitment and appointment of trustees

Trustees are appointed from within the community, to meet the requirements of skills and diversity. Trustees attend 2 Board meetings as observers before appointment and may then be co-opted as trustees. All trustees are then appointed at the Annual General Meeting (AGM).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit

In planning the charity's activities for the period, the trustees kept in mind the Charity Commission's guidance on public benefit. They are satisfied that the charity meets the definition of a charity as defined by the Charity Commission. The focus of the charity's activities during the period, is set out below.

Mission, objectives and activities

The objective of GL11 Community Project (now known as GL11 Community Hub) is the promotion of urban and rural regeneration in areas of social and economic deprivation and in particular the GL11 postcode area which covers Cam and Dursley and outlying communities. In response to the changing needs of our community, in April 2023 we reviewed our Vision and Values which have been amended as follows:

Our values:

Listen. Look for Strengths. Act as if it is possible. Be kind and have fun. Be Brave.

Our vision:

A connected, kind and can-do community in GL11 and surrounding areas.

Achieved by:

- Creating a safe and supportive community space enabling friendship, bravery, learning and growth; and
- Working with communities and partners to achieve equal access to good quality of services for everyone in Gloucestershire.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2024

Activities

The after effects of Covid and the ongoing impact of the cost of living crunch continue to reverberate through our community. Our new vision encompasses both our traditional community based activities and support services, as well as developing an incubator approach, to grow and test community solutions that can then influence and support changes to address inequalities within systems.

Our activities:

1. Creating a safe and supportive community space enabling friendship, bravery, learning and growth by providing:
 - Courses in recreational and vocational subjects;
 - Wellbeing courses and support;
 - Mental Health counselling, health coaching and support;
 - Employment support and money advice;
 - Volunteering opportunities;
 - Family and parenting support and activities;
 - Activities for children and young people;
 - Activities, events and outings for adults of all ages and abilities;
 - A community Café;
 - A foodbank and food pantry;
 - Room hire to partner organisations; and
 - Support in the development of local hubs across the Stroud District.
2. Working with communities and partners to achieve equal access to good quality of services for everyone in Gloucestershire by:
 - Embedding Community Action Groups across GL11 activities and services;
 - Developing community solutions;
 - Piloting projects to trial community solutions; and
 - Actioning research and disseminating findings.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2024

Achievements and performance

Cost of Living Support

As the cost of living crunch has become entrenched, the initial emergency response of warm spaces has now evolved into a series of established services. GL11 now has a foodbank and/or food pantry open every week day, with demand for the food pantry doubling over the year. We have supported Berkeley to establish a fully functioning foodbank, and coordinate with local partners and Stroud Foodbank to ensure everyone has excellent access to food support across our area.

The chart below shows the increase in GL11 food pantry usage over the year.

Quarter	People using the pantry	No of pantry shopping slots used
1st April - 30th June 2023	55	189
1st July - 30th September 2023	65	181
1st October - 31st December 2023	81	242
1st January - 31st March 2024	121	337

Our weekly Cost of Living Support Day continues to evolve, with an expansion of our free money, housing and benefits advice service, meals for £1, free wifi, digital support, job club and health/wellbeing support with informal café and social activities providing a warm welcome.

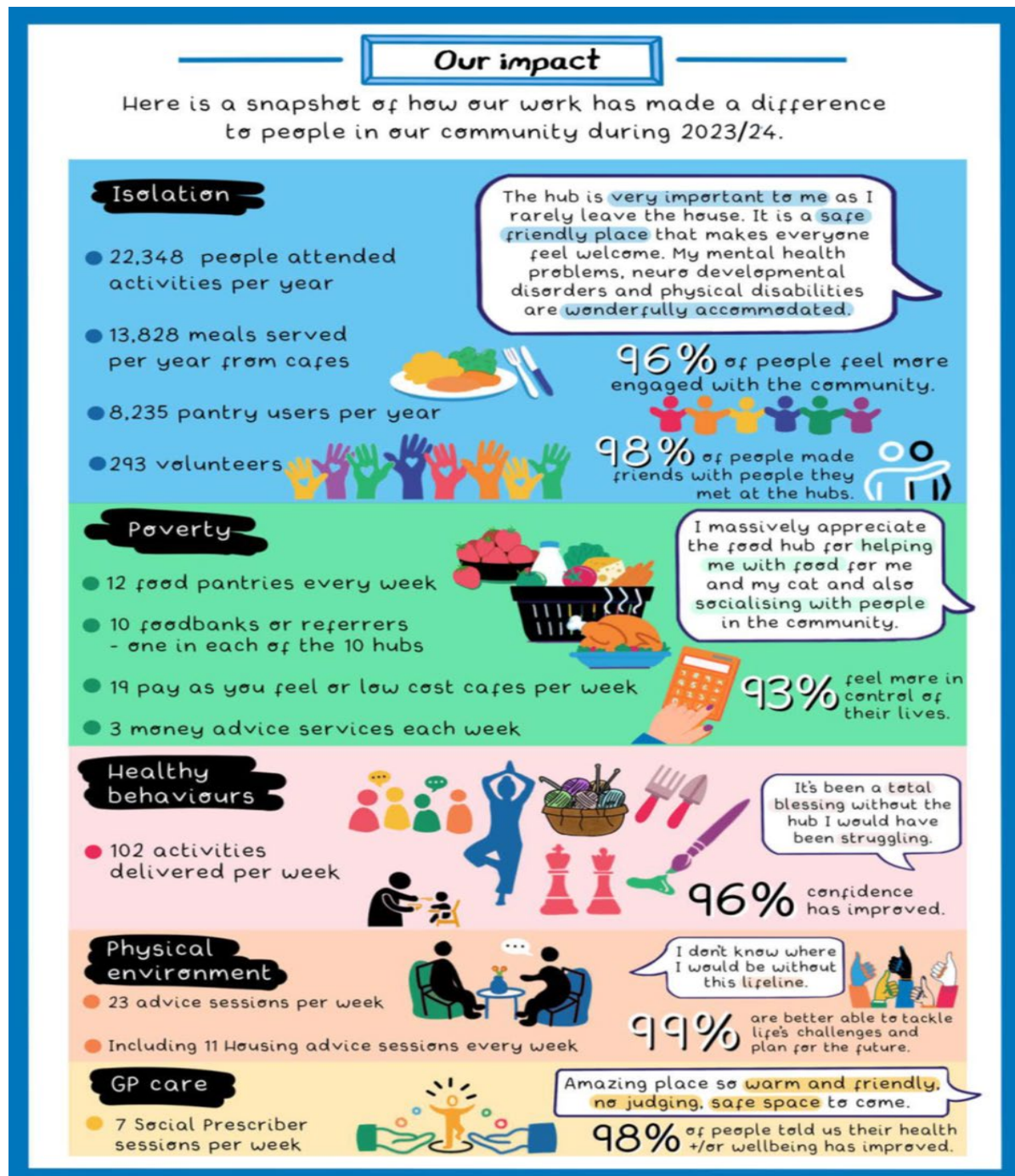
The one-day each week money and debt advice has accessed an additional £330,000 of funding in benefits and debt write offs. This makes a huge difference to alleviating poverty locally and GL11 aims to expand the availability of money advice next year.

Stroud Hubs

During the pandemic, Stroud District Council supported new community hubs to develop across the district. GL11 has actively supported the development of the hubs in the Berkeley Vale area, and continues to nurture Berkeley and Sharpness areas to seed community activities.

Following the award of £275,000 UK Shared Prosperity grant in 2022 which GL11 is administering, we started to distribute seed funding to ten hubs across Stroud District, and gather impact data. The first full report was published in May 2024 which will be used to raise further funds. A summary of the impact of the Stroud Hubs Together project, supported and compiled by GL11 is below.

This demonstrates how the network of Stroud Hubs support the most disadvantaged people in the area, and enables funding, support and activities to be channeled in at grassroots level to maximise impact, and access hardly reached communities.



GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2024

Mental wellbeing

GL11 was delighted to have our contract both expanded and extended by Berkeley Vale Primary Care Network, enabling us to provide a further year of counselling and health coaching for patients referred from local GP practices, for up to 1,000 individuals in the area each year. The service is now available on evenings and weekends and includes a range of specific support groups.

The results for April 2023– March 2024 below demonstrate the impact of this vital service.

The metrics shown below are both used by the NHS. The PHQ-9 measures levels of depression and the GAD-7 measures levels of anxiety.

Key Facts: GL11 Counselling Service



Berkeley Vale Primary Care Network's ground-breaking social prescribing partnership with GL11 Community Hub in Cam and Dursley allows GP referrals for counselling or LIFT long-term condition health coaching.



Between April 2023 and March 2024:

- 452 assessments were completed
- 974 counselling hours were delivered

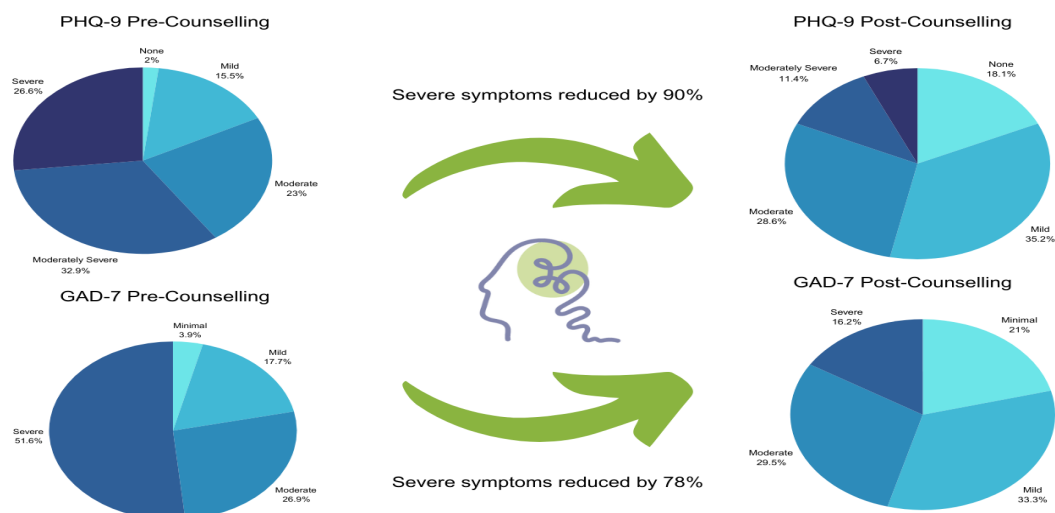


After counselling:

- In PHQ-9 assessment, severe symptoms reduced by 90%
- In GAD-7 assessment, severe symptoms reduced by 78%

Our Impact: April 2023 - March 2024

Outcome scores for both PHQ-9 & GAD-7 pre- and post-counselling in 2023-24:



GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2024

Always listening

Staff at GL11 spend a good deal of their time listening to people. Every year we dedicate a full month to making sure that we really hear what local people want to tell us. We undertook Listening Month again in 2023, and were delighted to receive more responses than ever to our survey. The results below highlight our impact.

GL11 has five key objectives which drive all that we do; these have been used as the basis for our measurement.

It is reassuring to see the such positive impact despite the significantly higher community stress levels due to the cost of living crunch.

“This place is brilliant! Kind, friendly group and staff- No judgement, relaxed and calm environment with lots of activities”

Objective	2021	2022	2023	The effect
Improve well-being	95.1%	93.1%	84.1%	Better mental and physical health
Bring people together	97.5%	93.1%	93.9%	People feel supported by friends they have made at GL11
Reduced isolation/more engaged with the community	83.7%	91.7%	90.3%	'More engaged with the community' was asked this year – we are assuming this has reduced isolation.
Better able to tackle life's challenges	87.8%	86.2%	86.3%	Increased resilience also leads to increased happiness and employability.
My confidence has improved	Not asked	95.5%	90.9%	Given the data around increased anxiety post Covid this is an important outcome.
Do you feel you currently have a voice in the community?	Not asked	Not asked	76.8%	
Are you interested in getting things changed/improved where you live?	Not asked	Not asked	85%	
Do you see GL11 as a way to do that?	Not asked	Not asked	87.4%	

Report of the trustees

For the year ended 31 March 2024

Living with Chronic Pain Project

GL11 was delighted to partner with NHS Gloucestershire Integrated Care Board to explore the lived experience of pain, and ideas about what support might be most helpful, amongst members of the community using the services of GL11. The resulting report has been widely distributed and nominated for several awards. The Living with Chronic Pain Action Group is now working with NHS to co-develop community-led solutions that we plan to pilot in 2024. The graphic below illustrates the work.



GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2024

Future Plans

Community Blood Pressure Project

This NHS funded project is enabling GL11 to take blood pressure testing into the community, to reach people who don't get their blood pressure tested regularly. The outreach team is focusing on people aged 30-60, especially men, by attending a wide range of different community events and venues, removing barriers to testing and supporting people to follow up with aftercare and lifestyle changes.

The project aims to evidence the impact of this approach, which is currently projected to result in £12 savings for every £1 spent and saving many lives.

Living with Chronic Pain Holistic Assessment pilot project

The Community Action Group identified the need for a holistic assessment approach to enable the full range of factors contributing to this complex condition. This project has now attracted funding and will be piloted with local Primary Care Network partners during 2024-5.

Children and Family Neurodiversity Support and Money Advice Project

Many children wait for 1-3 years for ADHD/Autism diagnosis, which has doubled since Covid. Their parents tend to withdraw from other families and activities as they can't manage their challenging behaviour and feel judged/excluded, which further isolates families. This is exacerbated by poverty which underlies 47% of poor health outcomes.

This project, funded by Henry Smith Charity, starts in July 2024 and will provide one-to-one and group support with embedded financial support and advice for parents, families and children, aiming to build parenting skills, peer support networks, reduce poverty and increase financial management skills.

Governance

During the year the trustees have ensured that GL11 meets a high standard of governance, meeting all the required standards of the Charity Commission, Companies House and the wide range of funders.

The perspective and expertise of trustees has been especially important during the Covid pandemic when uncertainty, risk assessment and management have been critical.

The trustees continue to provide strong and cohesive support and oversight during this period of crisis as GL11 is having to respond to change rapidly, consult the community and re-organise to meet future needs. Trustees are committed to succession planning as new trustees replace those standing down, maintaining diversity of the board in terms of experience and background, as well as reflecting the community that GL11 serves.

Financial review

During the year to 31 March 2024, income increased by 15% to £868,110 (2023: £753,924), driven predominantly by an increase in grants and donations. Donations represent the principal funding source of the charity, with 94% (2023: 93%) of all income arising from donations, including grants. In the current year there were two (2023: none) grants received in excess of £100,000, from Berkeley Vale Primary Care Network, and the Big Lottery Fund. The amount raised through smaller donations of less than £5,000 reduced to £80,025 (2023: £95,968). Expenditure increased by 34% to £867,654 (2023: £646,061), which included a 6% cost of living pay increase for all staff, as well as increased delivery, reflecting the increasing demand for support within the community. This resulted in a net income of £456 for the year (2023: £107,863), and total charity funds at the year end of £538,074 (2023: £537,618).

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2024

Reserves policy

At 31 March 2024, of the total charity funds of £538,074 (2023: £537,618), there were restricted funds of £283,079 (2023: £339,908), and designated funds of £58,537 (2023: £174,000). In 2024 the board decided to update its designated funds such that its operating reserve and building maintenance fund is now contained within the general funds of the charity. The designated funds now comprise the fixed asset fund, equalling the balance of unrestricted fixed assets on the balance sheet, which will be spent in line with the depreciation on these fixed assets.

The board have carried out risk assessments and developed the reserves policy, allocating sufficient funds required to cover anticipated future costs. The board determined that the general reserves of the charity should be between 3 and 6 months' operating expenditure to ensure the continuation of service delivery and staffing in an uncertain funding environment and be able to fund building maintenance as it arises.

At 31 March the general reserves of the charity were £196,458, which represents approximately 4 months' of operating expenditure. Therefore, the current level of reserves is in line with the reserves policy. As the organisational turnover increases the board continually review the level of reserves required and implement practical measures to ensure that these are maintained in line with policy.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2024

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 July 2024 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

Independent examiner's report

To the members of

GL11 Community Project Ltd

I report to the trustees on my examination of the accounts of GL11 Community Project Ltd (the charitable company) for the year ended 31 March 2024, which are set out on pages 13 to 31.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 17 July 2024

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

GL11 Community Project Ltd

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2024

		Restricted	Unrestricted	2024 Total £	2023 Total £
	Note	£	£		
Income from:					
Donations	3	744,797	69,181	813,978	702,060
Charitable activities	4	-	41,104	41,104	26,792
Bank interest		-	9,611	9,611	3,908
Other income		-	3,417	3,417	21,164
Total income		<u>744,797</u>	<u>123,313</u>	<u>868,110</u>	<u>753,924</u>
Expenditure on:					
Raising funds		533	35,981	36,514	29,293
<i>Charitable activities:</i>					
Community		685,913	24,153	710,066	560,377
Outreach		<u>106,680</u>	<u>14,394</u>	<u>121,074</u>	<u>56,391</u>
Total expenditure	6	<u>793,126</u>	<u>74,528</u>	<u>867,654</u>	<u>646,061</u>
Net income / (expenditure)		(48,329)	48,785	456	107,863
Transfers between funds		<u>(8,500)</u>	<u>8,500</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	(56,829)	57,285	456	107,863
Reconciliation of funds:					
Total funds brought forward		<u>339,908</u>	<u>197,710</u>	<u>537,618</u>	<u>429,755</u>
Total funds carried forward		<u><u>283,079</u></u>	<u><u>254,995</u></u>	<u><u>538,074</u></u>	<u><u>537,618</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

GL11 Community Project Ltd

Balance sheet

As at 31 March 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	11		141,053	129,545
Current assets				
Debtors	12	22,267		85,364
Cash at bank and in hand		406,970		343,208
		429,237		428,572
Liabilities				
Creditors: amounts falling due within 1 year	13	32,216		20,499
Net current assets			397,021	408,073
Net assets	15		538,074	537,618
Funds	16			
<i>Restricted funds:</i>				
Capital			82,516	96,269
Revenue			200,563	243,639
<i>Unrestricted funds:</i>				
Designated funds			58,537	174,000
General			196,458	23,710
Total charity funds			538,074	537,618

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 17 July 2024 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

GL11 Community Project Ltd**Statement of cash flows****For the year ended 31 March 2024**

	2024	2023
	£	£
Cash used in operating activities:		
Net movement in funds	456	107,863
Adjustments for:		
Depreciation charges	23,327	18,744
Dividends, interest and rents from investments	(9,611)	(3,908)
(Increase) / decrease in debtors	63,097	(64,943)
Increase / (decrease) in creditors	11,717	(16,881)
	<u>88,986</u>	<u>40,875</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	(34,835)	(55,165)
Dividends, interest and rents from investments	9,611	3,908
	<u>(25,224)</u>	<u>(51,257)</u>
Net cash provided by investing activities	<u>(25,224)</u>	<u>(51,257)</u>
Increase in cash and cash equivalents in the year	63,762	(10,382)
Cash and cash equivalents at the beginning of the year	<u>343,208</u>	<u>353,590</u>
Cash and cash equivalents at the end of the year	<u><u>406,970</u></u>	<u><u>343,208</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GL11 Community Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Earned income received in advance of provision of goods or services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company: this is normally upon notification of the interest paid or payable by the bank.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportional staff costs:

	2024	2023
Raising funds	3.9%	3.6%
Charitable activities - community	86.6%	87.0%
Charitable activities - outreach	9.5%	9.4%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Straight line over the life of the lease
Equipment	15 years straight line
Computer equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the financial statements

For the year ended 31 March 2024

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(j) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period are detailed in note 1(j).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	697,975	4,085	702,060
Charitable activities	-	26,792	26,792
Investments	-	3,908	3,908
Other income	-	21,164	21,164
Total income	697,975	55,949	753,924
Expenditure on:			
Raising funds	4,412	24,881	29,293
Charitable activities			
Community	544,144	16,233	560,377
Outreach	56,077	314	56,391
Total expenditure	604,633	41,428	646,061
Net income and net movement in funds	93,342	14,521	107,863

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2024****3. Income from donations**

	Restricted £	Unrestricted £	2024 Total £
Grants of more than £5,000:			
Berkeley Vale Primary Care Network	106,544	-	106,544
Barnwood Trust	54,350	-	54,350
Big Lottery Fund	109,942	-	109,942
County of Gloucestershire Community ESHO	5,153	-	5,153
Gloucestershire Community Foundation	18,677	-	18,677
Gloucestershire County Council	6,500	-	6,500
Gloucestershire Gateway Trust	45,678	-	45,678
Julia and Hans	26,000	-	26,000
National Grid Community Matters Fund	7,000	-	7,000
NHS Gloucestershire CCG	8,990	-	8,990
Peter Lang Children's Trust	63,584	-	63,584
Stroud District Council	36,061	-	36,061
The National Lottery	69,233	-	69,233
UK Shared Prosperity Fund (UKSPF)	78,905	-	78,905
	66,893	-	66,893
Donations of more than £5,000:			
Paul Patrick	10,443	-	10,443
The Pierrepont Trust	-	10,000	10,000
The John Horseman Trust	-	10,000	10,000
Grants and donations of £5,000 or less	<u>30,844</u>	<u>49,181</u>	<u>80,025</u>
Total donations	<u><u>744,797</u></u>	<u><u>69,181</u></u>	<u><u>813,978</u></u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

3. Income from donations (continued)

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Grants of more than £5,000:			
Active Gloucestershire	8,286	-	8,286
Berkeley Vale Primary Care Network	66,190	-	66,190
Barnwood Trust	70,000	-	70,000
Big Lottery Fund	99,945	-	99,945
Creative Sustainability CIC	10,200	-	10,200
Enovert Community	30,000	-	30,000
ESHO	9,200	-	9,200
GEM project	23,050	-	23,050
Gloucestershire County Council	57,395	-	57,395
Gloucestershire Gateway Trust	10,000	-	10,000
Magnox Ltd	9,999	-	9,999
National Benevolent Charity	5,000	-	5,000
Peter Lang Children's Trust	35,005	-	35,005
Severn Wye Energy	5,294	-	5,294
Stroud District Council	34,333	-	34,333
The John Horseman Trust	5,000	-	5,000
The Julia and Hans Rausing Trust	13,719	-	13,719
The National Lottery	9,905	-	9,905
UKSPF	33,581	-	33,581
VCSE Alliance	60,000	-	60,000
Western Power Distribution Foundation	9,990	-	9,990
			-
Grants and donations of £5,000 and less	91,883	4,085	95,968
Total donations	697,975	4,085	702,060

4. Income from charitable activities

	2024 £	2023 £
Participant income	39,518	23,464
Room hire	1,586	3,328
	41,104	26,792

All income from charitable activities was unrestricted in current and prior period.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

5. Government grants

The charity received the following government grants:

	2024	Restated
	£	2023
		£
Big Lottery Fund	109,942	99,945
Gloucestershire County Council	45,678	57,395
The National Lottery	78,905	9,905
Stroud District Council	136,126	67,914
	370,651	235,159

There are no unfulfilled conditions in respect of the government grants disclosed above (2023: none). The charity did not benefit from any other forms of government assistance during the year (2023: none).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure

	Raising funds £	Charitable activities - community £	Charitable activities - outreach £	Support and governance costs £	2024 Total £
Staff costs (note 9)	18,298	409,036	44,854	103,209	575,397
Grants payable (note 7)	-	-	48,163	-	48,163
Insurance	-	4,146	250	1,500	5,896
Light and heat	-	9,580	300	4,861	14,741
IT costs	-	11,973	1,668	3,626	17,267
Telephone	-	4,867	762	1,654	7,283
Postage and stationery	-	4,702	352	834	5,888
Advertising	-	6,303	1,000	279	7,582
Sundries	-	3,816	88	4,746	8,650
Sessional workers	-	5,587	-	6,300	11,887
Project resources	-	88,700	7,810	5,272	101,782
Training and consultancy	-	9,997	-	1,446	11,443
Repairs and renewals	-	3,503	100	3,644	7,247
Cleaning	-	1,890	27	282	2,199
Accountancy	-	-	-	3,952	3,952
Subscriptions	-	2,797	-	342	3,139
Fundraising	11,811	-	-	-	11,811
Depreciation	-	-	-	23,327	23,327
Sub-total	30,109	566,897	105,374	165,274	867,654
Allocation of support and governance costs	6,405	143,169	15,700	(165,274)	-
Total expenditure	36,514	710,066	121,074	-	867,654

Total governance costs were £3,660 (2023: £3,060).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities - community £	Charitable activities - outreach £	Support and governance costs £	2023 Total £
Staff costs (note 9)	12,793	305,691	32,958	89,534	440,976
Insurance	-	3,301	289	1,123	4,713
Light and heat	-	9,091	1,633	1,274	11,998
IT costs	-	7,423	1,095	1,860	10,378
Telephone	-	4,212	-	1,258	5,470
Postage and stationery	-	5,012	-	1,151	6,163
Advertising	-	4,254	-	890	5,144
Sundries	-	-	-	8,105	8,105
Sessional workers	-	37,690	-	-	37,690
Project resources	-	46,344	6,646	4,400	57,390
Training and consultancy	-	8,263	-	3,577	11,840
Repairs and renewals	-	-	-	9,003	9,003
Cleaning	-	560	50	677	1,287
Accountancy	-	-	-	3,566	3,566
Subscriptions	-	1,284	-	1,135	2,419
Fundraising	11,175	-	-	-	11,175
Depreciation	-	-	-	18,744	18,744
Sub-total	23,968	433,125	42,671	146,297	646,061
Allocation of support and governance costs	<u>5,325</u>	<u>127,252</u>	<u>13,720</u>	<u>(146,297)</u>	<u>-</u>
Total expenditure	<u>29,293</u>	<u>560,377</u>	<u>56,391</u>	<u>-</u>	<u>646,061</u>

Charitable activities have been regrouped for presentational purposes in the current financial year. There has been no change to the allocation of support and governance costs.

Charitable activities - community includes previous groups: wellbeing, families & younger people, employment, café & pantry, and mental health. Charitable activities - outreach includes previous groups: outreach, and UKSPF response.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

7. Grants payable

During the year the charity made grants to the following 8 institutions (2023: none). There were no outstanding commitments at the reporting date.

	2024 £	2023 £
Paganhill Community Group	6,020	-
Forest Green Rovers Community	6,020	-
Top of Town Community Hub	6,020	-
Cashes Green Community Centre	6,020	-
All Pulling Together	6,020	-
The Keepers	6,021	-
Trinity - Stroud Earth Community	6,021	-
Middle of the Hill Community Group	6,021	-
	<u>48,163</u>	<u>-</u>

8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	23,327	18,744
Operating lease payments	-	895
Trustees' expenses	72	80
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration (excluding VAT)	<u>3,050</u>	<u>2,550</u>

Trustees' expenses representing travel and training costs amounting to £72 were paid in the year (2023: £80).

9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	523,573	402,806
Social security costs	32,929	24,347
Pension costs	<u>18,895</u>	<u>13,823</u>
	<u>575,397</u>	<u>440,976</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the trustees, the Chief Executive, the Business Support Director, and the Community Wellbeing Director (2023: the key management personnel of the charity comprised of the trustees, and the Chief Executive). The total employee benefits of the key management personnel of the charity were £124,141 (2023: £53,286).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

9. Staff costs and numbers (continued)

	2024	2023
	No.	No.
Average head count	<u>32.0</u>	<u>25.1</u>

10. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Leasehold improvements	Equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	192,929	6,810	1,180	200,919
Additions	<u>34,835</u>	<u>-</u>	<u>-</u>	<u>34,835</u>
At 31 March 2024	<u>227,764</u>	<u>6,810</u>	<u>1,180</u>	<u>235,754</u>
Depreciation				
At 1 April 2023	67,657	2,537	1,180	71,374
Charge for the year	<u>22,873</u>	<u>454</u>	<u>-</u>	<u>23,327</u>
At 31 March 2024	<u>90,530</u>	<u>2,991</u>	<u>1,180</u>	<u>94,701</u>
Net book value				
At 31 March 2024	<u>137,234</u>	<u>3,819</u>	<u>-</u>	<u>141,053</u>
At 31 March 2023	<u>125,272</u>	<u>4,273</u>	<u>-</u>	<u>129,545</u>

12. Debtors

	2024	2023
	£	£
Trade debtors	20,844	44,633
Prepayments	1,423	6,373
Accrued income	-	33,581
Other debtors	<u>-</u>	<u>777</u>
	<u>22,267</u>	<u>85,364</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

13. Creditors : amounts due within 1 year

	2024 £	2023 £
Trade creditors	10,648	7,028
Accruals	9,777	3,060
Other taxation and social security	8,441	5,888
Other creditors	3,350	2,023
Deferred income (note 14)	-	2,500
	<u>32,216</u>	<u>20,499</u>

14. Deferred income

	2024 £	2023 £
At 1 April 2023	2,500	1,750
Deferred during the year	-	2,500
Released during the year	<u>(2,500)</u>	<u>(1,750)</u>
At 31 March 2024	<u>-</u>	<u>2,500</u>

Deferred income relates to income received in advance of delivery of consultancy work.

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	82,516	58,537	-	141,053
Current assets	215,930	-	213,307	429,237
Current liabilities	<u>(15,367)</u>	<u>-</u>	<u>(16,849)</u>	<u>(32,216)</u>
Net assets at 31 March 2024	<u>283,079</u>	<u>58,537</u>	<u>196,458</u>	<u>538,074</u>
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	96,269	33,276	-	129,545
Current assets	243,639	161,223	23,710	428,572
Current liabilities	<u>-</u>	<u>(20,499)</u>	<u>-</u>	<u>(20,499)</u>
Net assets at 31 March 2023	<u>339,908</u>	<u>174,000</u>	<u>23,710</u>	<u>537,618</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	32,919	-	(4,703)	-	28,216
Other funds for leasehold improvements	63,350	-	(9,050)	-	54,300
Restricted revenue funds:					
Family and youth projects	9,426	59,529	(51,613)	-	17,342
Wellbeing	14,320	-	-	(14,320)	-
Mental health & wellbeing	-	175,321	(108,396)	-	66,925
Programme & volunteering	-	243,037	(217,780)	(348)	24,909
Employment support	4,600	18,677	(23,277)	-	-
Café and pantry	70,597	23,549	(92,146)	-	2,000
Outreach	17,447	110,697	(105,374)	3,500	26,270
Other restricted funds	<u>127,249</u>	<u>113,987</u>	<u>(180,787)</u>	<u>2,668</u>	<u>63,117</u>
Total restricted funds	<u>339,908</u>	<u>744,797</u>	<u>(793,126)</u>	<u>(8,500)</u>	<u>283,079</u>
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	164,000	-	-	(164,000)	-
Future building maintenance	10,000	-	-	(10,000)	-
Fixed asset fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,537</u>	<u>58,537</u>
<i>Total designated funds</i>	<u>174,000</u>	<u>-</u>	<u>-</u>	<u>(115,463)</u>	<u>58,537</u>
General funds	<u>23,710</u>	<u>123,313</u>	<u>(74,528)</u>	<u>123,963</u>	<u>196,458</u>
Total unrestricted funds	<u>197,710</u>	<u>123,313</u>	<u>(74,528)</u>	<u>8,500</u>	<u>254,995</u>
Total funds	<u><u>537,618</u></u>	<u><u>868,110</u></u>	<u><u>(867,654)</u></u>	<u><u>-</u></u>	<u><u>538,074</u></u>

General funds includes the three months' operational reserves and future building maintenance fund as set out in the Reserves Policy.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds (continued)

Prior period comparatives

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	37,622	-	(4,703)	-	32,919
Other funds for leasehold improvements	37,106	35,294	(9,050)	-	63,350
Restricted revenue funds:					
Family and youth projects	11,386	48,528	(50,488)	-	9,426
Wellbeing	28,498	160,247	(198,975)	24,550	14,320
Employment support	31,000	32,250	(58,650)	-	4,600
Covid 19 response	44,950	-	-	(44,950)	-
Café and pantry	6,000	108,608	(45,811)	1,800	70,597
Outreach	-	29,895	(12,448)	-	17,447
Mental health	-	66,190	(84,790)	18,600	-
UKSPF	-	33,581	(33,581)	-	-
Other project costs	50,000	183,382	(106,133)	-	127,249
Total restricted funds	246,562	697,975	(604,629)	-	339,908
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	144,000	-	-	20,000	164,000
Future building maintenance	10,000	-	-	-	10,000
Covid 19 response	26,584	-	(26,584)	-	-
<i>Total designated funds</i>	180,584	-	(26,584)	20,000	174,000
General funds	2,609	55,949	(14,848)	(20,000)	23,710
Total unrestricted funds	183,193	55,949	(41,432)	-	197,710
Total funds	429,755	753,924	(646,061)	-	537,618

Purposes of restricted funds

Restricted capital funds	Used to improve disability access and for building improvements.
Family and youth projects	Supporting staff and project costs for children's Adventure Play activities and activity costs for preschool children and families Parenting thru Play programme.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds (continued)

Purposes of restricted funds (continued)

Wellbeing	Comprises staff and project costs for a range of courses and activities. The balance has been transferred to group funds within the broader category of mental health and wellbeing.
Mental health & wellbeing	Staff, management and project costs for health coaching, counselling and mental wellbeing activities.
Programme & volunteering	Staff, management and project costs for volunteering and programme activities.
Employment support	For key workers and overheads to support job seekers.
Café and pantry	Staff, overheads and Café costs allocated for community café and food pantry.
Outreach	Staff costs to support community hubs across the Stroud
Other restricted funds	Various other restricted funds not falling within the above categories, including pilot projects, restricted funds for core salaries etc.

Purposes of designated funds

Future running costs	Operational reserves per the Reserves Policy. Transferred to General Funds in the current year.
Future building maintenance	Building maintenance reserves per the Reserves Policy. Transferred to General Funds in the current year.
Fixed asset fund	This fund recognises the charity's funds held as fixed assets.

Purposes of transfers between funds

Transfers between restricted funds represent where projects have been grouped within funds differently to last year. There is no change to the restriction of the fund. The £8,500 transferred from restricted to unrestricted funds represents capital expenditure where once the expenditure has been incurred, the restriction has been released.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2024

17. Operating lease commitments

The charitable company had operating leases at the year end with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	<u>-</u>	<u>569</u>

18. Related party transactions

There were no related party transactions in the current or prior period.

Accounts

Company no. 06855624
Charity no. 1130096

GL11 Community Project Ltd
Report and Independently Examined
Financial Statements
31 March 2023

GL11 Community Project Ltd

Reference and administrative details

For the year ended 31 March 2023

Company number 06855624

Charity number 1130096

Registered office and operational address Fairmead
Cam
Dursley
Gloucestershire
GL11 5JS

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows:

D Cornell	Chair
V Baidoo	appointed 26 April 2023
N Bennett	
A Dum	
W Hamilton	appointed 25 January 2023
S Hubbard	
E Hynd	
S Lane	appointed 25 January 2023
J Richards	
P Rummer	

Chief executive officer I Redfern

Secretary I Redfern

Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB	Aldermore Bank plc 1st Floor, Block B Western House Lynch Wood Peterborough PE2 6FX
	Flagstone 1st Floor Clareville House 26-27 Oxendon Street London SW1Y 4EL	Redwood Bank The Nexus Building Broadway Letchworth Garden City Hertfordshire SG6 3TA

Independent examiner William Guy Blake ACA
Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

The trustees are pleased to present their report and financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Governing document

The charity, which is a company limited by guarantee, is controlled by its governing document, its Memorandum and Articles of Association dated 23 March 2009.

Organisational structure

GL11 Community Project is an incorporated charity limited by guarantee. The charity is run by a board of trustees, but the day-to-day operations are overseen by its CEO who reports to the board as defined in the Constitution.

Recruitment and appointment of trustees

Trustees are appointed from within the community, to meet the requirements of skills needed and equalities. Trustees attend 2 Board meetings as observers before being appointed, and may then be co-opted as Trustees. All Trustees are then appointed at the AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit

In planning the charity's activities for the period, the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period is set out below.

Mission, objectives and activities

The objective of GL11 Community Project (now known as GL11 Community Hub) is the promotion of urban and rural regeneration in areas of social and economic deprivation and in particular the GL11 postcode area which covers Cam and Dursley and outlying communities.

Mission

To support all local residents to connect, develop and gain confidence and inspiration by providing a springboard for opportunities to create an economically and socially thriving local community.

Objectives

- Reduce isolation;
- Increase employability;
- Improve wellbeing;
- Bring people together; and
- Provide an inclusive space.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

Activities

This year has been a period of adapting to the after-effects of the global pandemic, listening and responding to our community and building the activities and support that people need to find their feet again. We are rebuilding our programme of core activities, despite the much reduced capacity of key delivery partners such as Stroud College and Adult Education. In January 2023 we re-opened our community café for 5 days each week again, which has provided a much needed hang out space where people can eat and drink while making and cementing friendships.

The main activities and services which GL11 provides or hosts are as follows:

- Courses in recreational and vocational subjects;
- Wellbeing courses and support;
- Mental health counselling, health coaching and support;
- Employment support and money advice;
- Volunteering opportunities;
- Family and parenting support and activities;
- Activities for children and young people;
- Activities and events for adults of all ages and abilities;
- Community Café;
- Foodbank and Food Pantry;
- Room hire to partner organisations; and
- Support the development of local hubs across Stroud District.

Achievements and performance

Cost of Living Support

As GL11 has worked to re-establish our activities, the sudden and unexpected cost of living crisis has dealt a body blow to our community, just at this key point in the recovery from Covid.

So to support our community, in autumn 2022 GL11 coordinated a group of 10 local churches and community organisations to provide daily warm spaces, where people could stay warm together, and access free or low-cost meals and social activities. This has provided much needed community support and has now developed into an effective local network, with us all working collaboratively to meet community needs and interests.

At GL11, in October 2022 we started our Cost of Living Support Day every Wednesday, where people can get free money, housing and benefits advice, meals for £1, access to the foodbank and food pantry, free wifi, digital support, job club and health/wellbeing support – and also join in social activities. We also held regular meetings for our #WarmGL11 network partners, helping them to access funding and share support.

The GL11 Food Pantry has been an important addition to our activities. As the cost of living crisis has affected an increasingly large proportion of the community, feedback suggested that many people were not comfortable with accessing the foodbank which is perceived as charity, but would access a subsidised food pantry, where people pay £4 and choose their own selection of £25 worth of foods in the GL11 pantry-shop. This has successfully met the needs of a different sector of the community, and is now open 2 days each week. We anticipate that this cost of living support will continue to be needed throughout 2023/24.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

Hub support

During the pandemic, Stroud District Council supported new community hubs to develop across the district. GL11 has actively supported the development of the hubs in the Berkeley Vale area, and continues to nurture Berkeley and Sharpness areas to seed community activities.

In 2022, SDC confirmed a £275,000 Shared Prosperity grant to provide 3 years grassroots grant funding to hubs, which GL11 is administering. We look forward to measuring the impact of this seed funding, which does not require specific outputs, but provides financial support to spend as each hub desires.

Mental wellbeing

GL11 was delighted to have our contract extended by Berkeley Vale Primary Care Network, enabling us to provide a further year of counselling and health coaching for patients referred from local GP practices, for up to 1,000 individuals in the area each year.

The results for January to March 2023 below demonstrate the impact of this vital service. (Note: both are used by the NHS. The PHQ-9 measures levels of depression, the GAD-7 measures levels of anxiety).

Key Performance Indicators for the Year



Berkeley Vale Primary Care Network's ground-breaking social prescribing partnership with GL11 Community Hub in Cam & Dursley allows GP referrals for counselling or LIFT long-term condition health coaching.



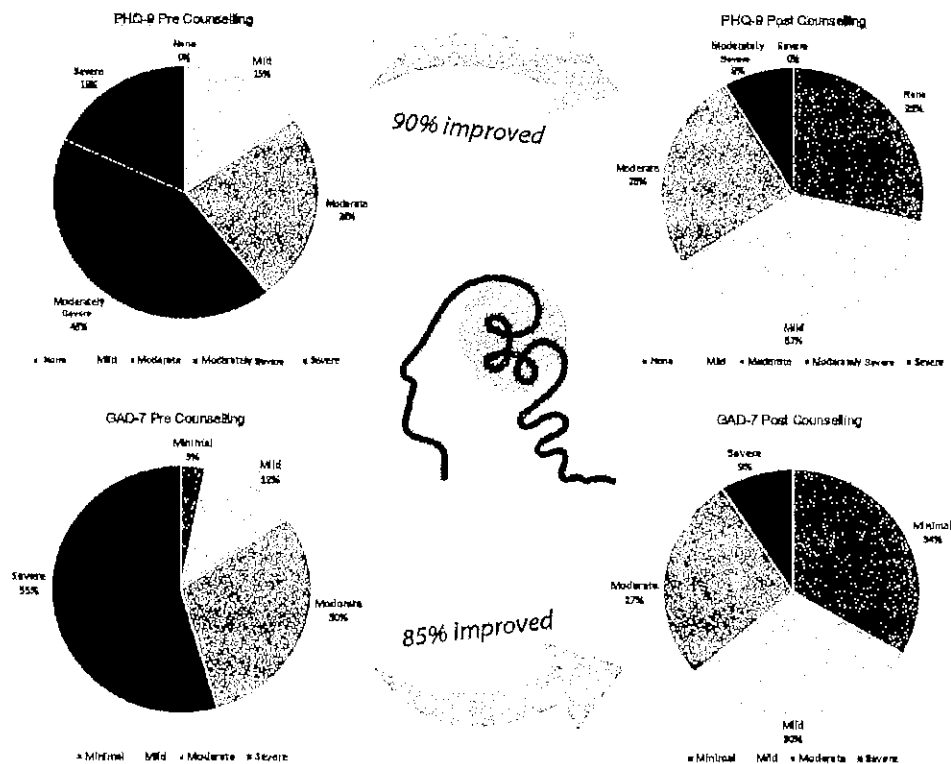
First quarter referrals from local GPs;
● 354 counselling hours delivered
● 117 assessments completed



Clients who completed all six sessions;
● 90% improved scores in PHQ-9
● 85% improved scores in GAD-7



Outcome scores for both PHQ-9 & GAD-7 pre and post counselling in Q1 2023 for clients who completed all six counselling service sessions;



GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

Always Listening

Staff at GL11 spend a good deal of their time listening to people. But every year we dedicate the month of November to making sure that we really hear what local people want to tell us. We undertook Listening Month again in 2022, and were delighted to receive more responses than ever to our survey. The results below highlight our impact.

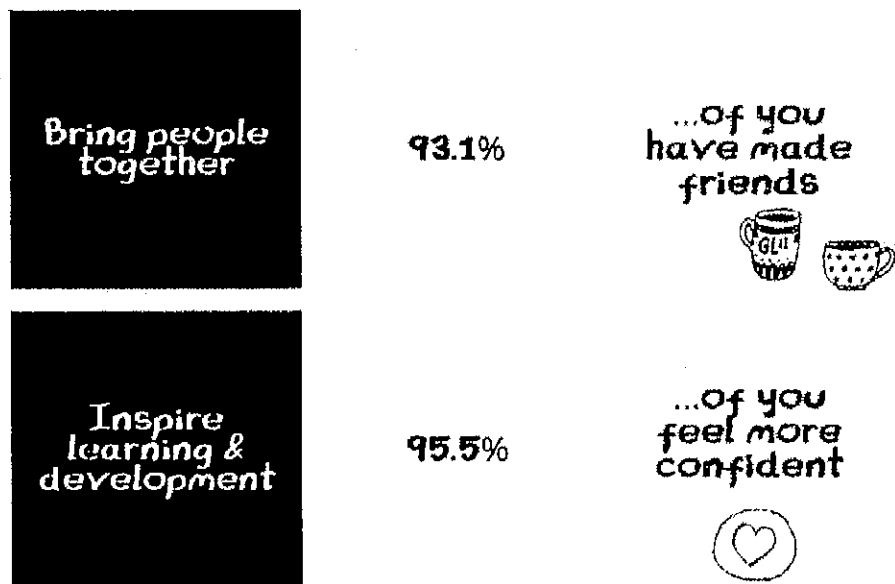


LISTENING MONTH 2022

Each year in the month of November we run Listening Month where we ask our service users to complete a questionnaire, to help us understand who our users are, what they engage in, how GL11 has supported them and what else they would like us to provide.

GL11 has five key objectives which drive all that we do, this is what YOU told us:

Our objectives	The numbers	The human effect
Reduce isolation	91.7%	...of you are feeling more engaged with the community 
Increase employability	86.2%	...of you feel more able to tackle life's challenges 
Improve wellbeing	93.1%	...of you say wellbeing has improved 



170 people completed the questionnaire during November 2021.
Thank you for taking the time to do this.

MBE for GL11's CEO

Indigo Redfern, the CEO of GL11 Community Hub in Cam, was been awarded an MBE (Member of the Order of the British Empire) by King Charles in the 2023 New Year Honours List.

The Honour recognises GL11's award winning services to the local community over the last 20 years, and particularly the Community Centre's UK leading response to Covid, organised by Ms. Redfern, and now used as a national example of best practice.

Indigo Redfern says, "I am delighted to accept this MBE on behalf of all the volunteers, trustees, staff past and present at GL11, and our generous funders, who this Honour is really for."

"During Covid, hundreds of people helped Cam & Dursley mount a unique community response. 5% of households volunteered, answering over 9,000 phone calls providing support and wellbeing. GL11 supported 12% of all household in our community during lockdown with shopping and prescriptions and directly fed 3% of the local population with over 7,000 hot meals."

"Our community has had an outpouring of kindness, with everyone pulling together. It's a successful model of coordinated community building, now used as national best practice. One we are delivering again now to help our community through the cost of living crisis. This Honour is for everyone in Cam & Dursley who helps make that happen."

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

New Things

Outreach

In addition to our GL11-based activities, we have also been extending our reach externally, getting more involved at a district and county level. The pandemic resulted in a growing reputation and profile of GL11, with the NHS and public sector recognising the importance and effectiveness of involving community organisations in delivering key community support, especially to people regarded as 'hard to reach'. GL11 has successfully been facilitating the Stroud Know Your Patch Network for several years, providing important networking and support for both community and statutory sectors.

During 2022, staff joined a wide range of NHS partnership boards, bringing together the NHS with the community sector which enables us to influence NHS strategy and delivery, to more effectively address health inequalities.

This led to NHS consultancy work to deliver a community consultation for people living with chronic pain. One of the outcomes of this has been the importance of peer support groups. This has led to further consultancy to develop and deliver a county-wide peer support steering group and facilitation training.

Future plans

After several years of change and growth, along with recruitment challenges, GL11 is relieved to finally have a full staff team and time to consolidate in 2023. We welcomed two new Directors to our senior team, who will be managing both the consolidation and development.

In April 2023 we were delighted to have our contract renewed and also increased with Berkeley Vale Primary Care Network for our LIFT counselling service, in addition to a Saturday counselling service. In response to demand, this is now developing to include a Health and Wellbeing Coaching service. We are planning to include support groups for weight-loss and menopause as part of this service.

Gloucestershire County Council offered GL11 the opportunity to pilot a local Meals on Wheels service for 4-6 months, enabling us to support people being discharged from hospital and then offer a comprehensive package of support and activities to aid recovery and resilience. Currently 50-100 meals are cooked in our café each week and delivered daily by a team of volunteers.

We are also piloting a new Care and Repair service for older and vulnerable residents, to support people to maintain their independence.

Governance

During the year the trustees have ensured that GL11 meets a high standard of governance, meeting all the required standards of the Charity Commission, Companies House and the wide range of funders.

The perspective and expertise of trustees have been especially important during the Covid pandemic when uncertainty, risk assessment and management have been critical.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

The trustees continue to provide strong and cohesive support and oversight during this period of crisis as GL11 is having to respond to change rapidly, consult the community and re-organise to meet future needs. Trustees are committed to succession planning as new trustees replace those standing down, maintaining the diversity of the board in terms of experience and background, as well as reflecting the community that GL11 serves.

Financial review

During 2022 to 2023 expenditure increased by 16%, a significant proportion of which was a 10% cost of living pay increase for all staff, as well as increased delivery.

Again, due to staff recruitment difficulties, some restricted funding is being be carried forward to the next financial year.

Reserves have been increased in line with our policy to ensure we have designated funds to cover a minimum of three months' running costs.

Reserves policy

The board have carried out risk assessments and developed the reserves policy, designating sufficient funds required to cover anticipated future costs as follows:

- Designated building maintenance reserves of £10,000;
- Designated reserves of 3 to 6 months' running costs, currently £164,000, which represents just over 3 months' running costs to ensure the continuation of service delivery and staffing in an uncertain funding environment; and
- Unrestricted general fund of £23,710.

As the organisation's turnover increases the board is continually reviewing the level of reserves required and implementing practical measures to ensure that these are maintained in line with policy.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 July 2023 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

Independent examiner's report

To the members of

GL11 Community Project Ltd

I report to the trustees on my examination of the accounts of GL11 Community Project Ltd (the charitable company) for the year ended 31 March 2023, which are set out on pages 13 to 31.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 19 July 2023

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

GL11 Community Project Ltd

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

		Restricted	Unrestricted	2023 Total	2022 Total
	Note	£	£	£	£
Income from:					
Donations	3	697,975	4,085	702,060	512,293
Charitable activities:					
Wellbeing		-	6,456	6,456	3,690
Families and youth projects		-	2,601	2,601	1,503
Room hire		-	3,328	3,328	3,559
Café and pantry		-	14,407	14,407	7,131
Investments		-	3,908	3,908	1,219
Other income		-	21,164	21,164	17,747
Total Income		697,975	55,949	753,924	547,142
Expenditure on:					
Raising funds		4,412	24,881	29,293	36,011
Charitable activities					
Wellbeing		242,176	8,138	250,314	100,104
Families and youth projects		62,889	298	63,187	50,780
Employment support		74,565	1,686	76,251	64,224
Café and pantry		54,489	1,387	55,876	19,576
Outreach		13,954	314	14,268	-
Mental health		110,025	4,724	114,749	-
UK shared prosperity fund (UKSPF)		42,123	-	42,123	-
Covid 19 response		-	-	-	284,691
Total expenditure	5	604,633	41,428	646,061	555,386
Net income / (expenditure)		93,342	14,521	107,863	(8,244)
Transfers between funds		-	-	-	-
Net movement in funds	6	93,342	14,521	107,863	(8,244)
Reconciliation of funds:					
Total funds brought forward		246,562	183,193	429,755	437,999
Total funds carried forward		339,904	197,714	537,618	429,755

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

GL11 Community Project Ltd**Balance sheet****As at 31 March 2023**

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	9		129,545	93,124
Current assets				
Debtors	10	85,364		20,421
Cash at bank and in hand		343,208		353,590
		428,572		374,011
Liabilities				
Creditors: amounts falling due within 1 year	11	20,499		37,380
Net current assets			408,073	336,631
Net assets	13		537,618	429,755
Funds	14			
<i>Restricted funds:</i>				
Capital			96,269	74,728
Revenue			243,639	171,834
<i>Unrestricted funds:</i>				
Designated funds			174,000	180,584
General			23,710	2,609
Total charity funds			537,618	429,755

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 19 July 2023 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

GL11 Community Project Ltd**Statement of cash flows****For the year ended 31 March 2022**

	2023 £	2022 £
Cash used in operating activities:		
Net movement in funds	107,863	(8,244)
Adjustments for:		
Depreciation charges	18,744	11,847
Dividends, interest and rents from investments	(3,908)	(1,219)
(Increase) / decrease in debtors	(64,943)	(8,376)
Increase / (decrease) in creditors	(16,881)	15,230
Net cash used in operating activities	40,875	9,238
Cash flows from investing activities:		
Purchase of tangible fixed assets	(55,165)	(2,740)
Dividends, interest and rents from investments	3,908	1,219
Net cash provided by investing activities	(51,257)	(1,521)
Increase in cash and cash equivalents in the year	(10,382)	7,717
Cash and cash equivalents at the beginning of the year	353,590	345,873
Cash and cash equivalents at the end of the year	343,208	353,590

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GL11 Community Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Earned income received in advance of provision of goods or services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportional staff costs:

	2023	2022
Raising funds	3.6%	5.3%
Wellbeing	35.6%	16.4%
Families and youth projects	10.2%	10.1%
Employment support	13.1%	13.5%
Café and pantry	7.2%	3.4%
Outreach	1.2%	0.0%
Mental Health	20.8%	0.0%
UKSPF	8.1%	0.0%
Covid 19 response	0.0%	51.2%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Straight line over the life of the lease
Equipment	15 years straight line
Computer equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

k) Cash at bank and In hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(i) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period are detailed in note 1(i).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations	438,333	73,960	512,293
Charitable activities			
Wellbeing	-	3,690	3,690
Families and youth projects	-	1,503	1,503
Employment support	-	3,559	3,559
Café	-	7,131	7,131
Investments	-	1,219	1,219
Other income	-	17,747	17,747
Total Income	438,333	108,809	547,142
Expenditure on:			
Raising funds	1,966	34,045	36,011
Charitable activities			
Wellbeing	100,104	-	100,104
Families and youth projects	46,238	4,542	50,780
Employment support	54,160	10,064	64,224
Café	12,261	7,315	19,576
Covid 19 response	253,700	30,991	284,691
Total expenditure	468,429	86,957	555,386
Net income	(30,096)	21,852	(8,244)
Transfers between funds	(2,740)	2,740	-
Net movement in funds	(32,836)	24,592	(8,244)

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

3. Donations

	Restricted £	Unrestricted £	2023 Total £
Grants of more than £5,000:			
Active Gloucestershire	8,286	-	8,286
Berkeley Vale Primary Care Network	66,190	-	66,190
Barnwood Trust	70,000	-	70,000
Big Lottery Fund	99,945	-	99,945
Creative Sustainability CIC	10,200	-	10,200
Enovert Community	30,000	-	30,000
ESHO	9,200	-	9,200
GEM project	23,050	-	23,050
Gloucestershire County Council	57,395	-	57,395
Gloucestershire Gateway Trust	10,000	-	10,000
Magnox Ltd	9,999	-	9,999
National Benevolent Charity	5,000	-	5,000
Peter Lang Children's Trust	35,005	-	35,005
Severn Wye Energy	5,294	-	5,294
Stroud District Council	34,333	-	34,333
The John Horseman Trust	5,000	-	5,000
The Julia and Hans Rausing Trust	13,719	-	13,719
The National Lottery	9,905	-	9,905
UKSPF	33,581	-	33,581
VCSE Alliance	60,000	-	60,000
Western Power Distribution Foundation	9,990	-	9,990
 Grants and donations of £5,000 and less	 91,883	 4,085	 95,968
 Total donations	 697,975	 4,085	 702,060

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

3. Donations (continued)
Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Grants of more than £5,000:			
Berkeley Vale Primary Care Network	58,000	-	58,000
Barnwood Trust	50,300	-	50,300
Big Lottery Fund	72,761	-	72,761
Cotswold Primrose Trust	6,000	-	6,000
GEM Project	29,189	-	29,189
Gloucestershire County Council	56,000	-	56,000
Peter Lang Children's Trust	34,490	-	34,490
Police & Crime Commissioner	11,000	-	11,000
RTR Foundation	6,936	-	6,936
Stroud District Council	22,320	-	22,320
The Julia and Hans Rausing Trust	56,600	-	56,600
Donations of more than £5,000:			
The Robert McAlpine Foundation	-	10,000	10,000
Patrick Paul	12,000	-	12,000
Grants and donations of £5,000 and less	<u>22,737</u>	<u>63,960</u>	<u>86,697</u>
Total donations	<u>438,333</u>	<u>73,960</u>	<u>512,293</u>

4. Government grants

The charity received the following government grants:

	2023 Total £	2022 Total £
Big Lottery Fund	99,945	72,761
Gloucestershire County Council	57,395	56,000
Coronavirus Job Retention Scheme	-	212
The National Lottery	9,905	-
Police & Crime Commissioner	-	11,000
Stroud District Council	<u>34,333</u>	<u>22,320</u>
	<u>201,578</u>	<u>162,293</u>

There are no unfulfilled conditions in respect of the government grants disclosed above (2022: none). The charity did not benefit from any other forms of government assistance during the year (2022: none).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

5. Total expenditure

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Café and pantry £	Outreach £	Mental health £	UKSPF £	Support and governance costs £	2023 Total £
Staff costs (note 7)	12,793	125,264	35,957	46,148	25,151	4,369	73,171	28,589	89,534	440,976
Insurance	-	750	51	1,900	200	289	400	-	1,123	4,713
Light and heat	-	4,604	1,096	1,885	306	-	1,200	1,633	1,274	11,998
IT costs	-	4,040	845	1,900	138	1,095	500	-	1,860	10,378
Telephone	-	2,200	-	1,300	200	-	512	-	1,258	5,470
Postage and stationery	-	2,131	832	1,050	294	-	705	-	1,151	6,163
Advertising	-	2,450	657	-	1,069	-	78	-	890	5,144
Sundries	-	-	-	-	-	-	-	-	8,105	8,105
Sessional workers	-	28,900	2,475	-	1,515	-	4,800	-	-	37,690
Project resources	-	21,111	4,228	2,457	16,433	6,646	2,115	-	4,400	57,390
Training and consultancy	-	5,820	1,993	50	-	-	400	-	3,577	11,840
Repairs and renewals	-	-	-	-	-	-	-	-	9,003	9,003
Cleaning	-	100	10	350	100	50	-	-	677	1,287
Accountancy	-	-	-	-	-	-	-	-	3,566	3,566
Subscriptions	-	800	75	-	-	-	409	-	1,135	2,419
Fundraising	11,175	-	-	-	-	-	-	-	-	11,175
Depreciation	-	-	-	-	-	-	-	-	18,744	18,744
Sub-total	23,968	198,170	48,219	57,040	45,406	12,449	84,290	30,222	146,297	646,061

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

5. Total expenditure (continued)

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Café and pantry £	Outreach £	Mental health £	UKSPF £	Support and governance costs £	2023 Total £
Sub-total from previous page	23,968	198,170	48,219	57,040	45,406	12,449	84,290	30,222	146,297	646,061
Allocation of support and governance costs	5,325	52,144	14,968	19,211	10,470	1,819	30,459	11,901	(146,297)	-
Total expenditure	29,293	250,314	63,187	76,251	55,876	14,268	114,749	42,123	-	646,061

Total governance costs were £3,060 (2022: £2,880).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

5. Total expenditure (continued)
Prior period comparative

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Café and pantry £	Covid 19 response £	Support and governance costs £	2022 Total £
Staff costs (note 7)	17,331	53,442	32,970	43,932	11,116	166,647	37,955	363,393
Insurance	-	583	-	-	-	-	3,057	3,640
Light and heat	-	1,881	-	-	247	1,364	2,084	5,576
IT costs	-	1,600	-	300	-	7,121	5,584	14,605
Telephone	-	-	-	1,200	-	-	4,875	6,075
Postage and stationery	-	-	-	300	-	-	2,430	2,730
Advertising	-	1,178	-	500	-	7,209	3,054	11,941
Sundries	-	-	-	-	-	-	3,563	3,563
Sessional workers	-	1,786	-	-	-	7,956	-	9,742
Project resources	-	10,911	2,287	1,385	4,069	26,401	4,637	49,690
Training and consultancy	-	8,871	3,276	-	-	4,675	7,965	24,787
Repairs and renewals	-	-	-	-	-	-	25,917	25,917
Cleaning	-	-	-	-	-	1,031	-	1,031
Accountancy	-	-	-	-	-	-	3,846	3,846
Subscriptions	-	-	-	288	15	384	4,074	4,761
Fundraising	12,242	-	-	-	-	-	-	12,242
Depreciation	-	-	-	-	-	-	11,847	11,847
Sub-total	29,573	80,252	38,533	47,905	15,447	222,788	120,888	555,386
Allocation of support and governance costs	6,438	19,852	12,247	16,319	4,129	61,903	(120,888)	-
Total expenditure	36,011	100,104	50,780	64,224	19,576	284,691	-	555,386

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

6. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	18,744	11,847
Operating lease payments	895	706
Trustees' expenses	80	193
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration	3,060	2,880

7. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	402,806	334,652
Social security costs	24,347	17,539
Pension costs	13,823	11,202
	440,976	363,393

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity were £53,286 (2022: £51,417).

	2023 No.	2022 No.
Average head count	25.1	23.4

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

9. Tangible fixed assets

	Leasehold Improvements	Equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	137,764	6,810	1,180	145,754
Additions	<u>55,165</u>	<u>-</u>	<u>-</u>	<u>55,165</u>
At 31 March 2023	<u>192,929</u>	<u>6,810</u>	<u>1,180</u>	<u>200,919</u>
Depreciation				
At 1 April 2022	49,761	2,083	786	52,630
Charge for the year	<u>17,896</u>	<u>454</u>	<u>394</u>	<u>18,744</u>
At 31 March 2023	<u>67,657</u>	<u>2,537</u>	<u>1,180</u>	<u>71,374</u>
Net book value				
At 31 March 2023	<u>125,272</u>	<u>4,273</u>	<u>-</u>	<u>129,545</u>
At 31 March 2022	<u>88,003</u>	<u>4,727</u>	<u>394</u>	<u>93,124</u>

10. Debtors

	2023	2022
	£	£
Trade debtors	44,633	19,165
Prepayments	6,373	1,256
Accrued income	33,581	-
Other debtors	<u>777</u>	<u>-</u>
	<u>85,364</u>	<u>20,421</u>

11. Creditors : amounts due within 1 year

	2023	2022
	£	£
Trade creditors	7,028	24,706
Accruals	3,060	2,880
Other taxation and social security	5,888	5,924
Other creditors	2,023	2,120
Deferred income (note 12)	<u>2,500</u>	<u>1,750</u>
	<u>20,499</u>	<u>37,380</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

12. Deferred Income

	2023 £	2022 £
At 1 April 2022	1,750	1,650
Deferred during the year	2,500	100
Released during the year	<u>(1,750)</u>	<u>-</u>
At 31 March 2023	<u>2,500</u>	<u>1,750</u>

Deferred income relates to income received in advance of delivery of consultancy work.

13. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	96,269	33,276	-	129,545
Current assets	243,639	161,223	23,710	428,572
Current liabilities	<u>-</u>	<u>(20,499)</u>	<u>-</u>	<u>(20,499)</u>
Net assets at 31 March 2023	<u>339,908</u>	<u>174,000</u>	<u>23,710</u>	<u>537,618</u>
Prior period comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	74,728	18,396	-	93,124
Current assets	171,834	199,568	2,609	374,011
Current liabilities	<u>-</u>	<u>(37,380)</u>	<u>-</u>	<u>(37,380)</u>
Net assets at 31 March 2022	<u>246,562</u>	<u>180,584</u>	<u>2,609</u>	<u>429,755</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	37,622	-	(4,703)	-	32,919
Other funds for leasehold improvements	37,106	35,294	(9,050)	-	63,350
Restricted revenue funds:					
Family and youth projects	11,386	48,528	(50,488)	-	9,426
Wellbeing	28,498	160,247	(198,975)	24,550	14,320
Employment support	31,000	32,250	(58,650)	-	4,600
Covid 19 response	44,950	-	-	(44,950)	-
Café and pantry	6,000	108,608	(45,811)	1,800	70,597
Outreach	-	29,895	(12,448)	-	17,447
Mental health	-	66,190	(84,790)	18,600	-
UKSPF	-	33,581	(33,581)	-	-
Other project costs	50,000	183,382	(106,133)	-	127,249
Total restricted funds	248,562	697,975	(604,629)	-	339,908
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	144,000	-	-	20,000	164,000
Future building maintenance	10,000	-	-	-	10,000
Covid 19 response	26,584	-	(26,584)	-	-
<i>Total designated funds</i>	180,584	-	(26,584)	20,000	174,000
General funds	2,609	55,949	(14,848)	(20,000)	23,710
Total unrestricted funds	183,193	55,949	(41,432)	-	197,710
Total funds	429,755	753,924	(646,061)	-	537,618

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds (continued)

Prior period comparatives

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	42,325	-	(4,703)	-	37,622
Other funds for leasehold improvements	41,744	-	(4,638)	-	37,106
Restricted revenue funds:					
Family and youth projects	7,886	45,998	(42,498)	-	11,386
Wellbeing	62,810	77,494	(100,104)	(11,702)	28,498
Employment support	518	79,659	(49,177)	-	31,000
Covid 19 response	124,115	146,670	(234,797)	8,962	44,950
Café	-	17,000	(11,000)	-	6,000
Other project costs	-	71,512	(21,512)	-	50,000
Total restricted funds	279,398	438,333	(468,429)	(2,740)	246,562
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	119,000	-	-	25,000	144,000
Future building maintenance	10,000	-	-	-	10,000
Covid 19 response	26,584	17,747	(17,747)	-	26,584
<i>Total designated funds</i>	<i>155,584</i>	<i>17,747</i>	<i>(17,747)</i>	<i>25,000</i>	<i>180,584</i>
General funds	3,017	91,062	(69,210)	(22,260)	2,609
Total unrestricted funds	158,601	108,809	(86,957)	2,740	183,193
Total funds	437,999	547,142	(555,386)	-	429,755

Purposes of restricted funds

Restricted capital funds	Used to improve disability access and for building improvements.
Family and youth projects	Supporting staff and project costs for children's Adventure Play activities and activity costs for preschool children and families Parenting thru Play programme.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds (continued)

Purposes of restricted funds (continued)

Wellbeing	It comprises staff and project costs for a range of courses and activities. The transfer in includes £26,350 which has been transferred out of the covid-19 fund into the wellbeing fund and a transfer of £1,800 out of the wellbeing fund to the Café and Pantry fund to represents a contribution to Café costs.
Employment support	For key workers and overheads to support job seekers.
Covid 19 response	This funding was provided to cover staff, overheads and project costs allocated to enable the charity to support the community during pandemic. The remaining funds were transferred to the wellbeing and mental health funds this year.
Café and pantry	Staff, overheads and Café costs allocated for community café and food pantry.
Outreach	Staff costs to support community hubs across the Stroud district.
Mental health	Staff and management costs for health coaching and counselling services. The fund received a transfer of £18,600 which was previously held in the covid-19 restricted fund.
UKSPF	To develop and strengthen community hubs and enterprises as per the Economic Development Plan and Health and Wellbeing Plan.
Other project costs	Staff and overhead costs for wide range of community activities.

Purposes of designated funds

Future running costs	Designated running costs reserves of three to six months running costs, currently £164,000 which represents approximately three months; to ensure continuation of service delivery and staffing in an uncertain funding environment.
Future building maintenance	Designated building maintenance reserves. The value of this fund was £10,000 at the year end.
Covid 19 response	For staff, volunteer and project costs during Covid Community Response. This fund was fully spent during the year.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2023

15. Operating lease commitments

The charitable company had operating leases at the year end with total future minimum lease payments as follows:

	2023	2022
	£	£
Amount falling due:		
Within 1 year	<u>569</u>	<u>-</u>

16. Related party transactions

In 2022, P Rummer, a trustee, undertook some work for the charity under the Heritage Lottery project and was paid £3,000 for materials and time. The transaction was carried out at arms length and £3,000 was due to P Rummer at the year end and was included in trade creditors. There were no related party transactions in 2023.

Accounts

Company no. 06855624
Charity no. 1130096

GL11 Community Project Ltd
Report and Independently Examined
Financial Statements
31 March 2022

GL11 Community Project Ltd

Reference and administrative details

For the year ended 31 March 2022

Company number	06855624	
Charity number	1130096	
Registered office and operational address	Fairmead Cam Dursley Gloucestershire GL11 5JS	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows:	
	D Cornell	Chair
	N Bennett	appointed 8 September 2021
	P Denney	resigned 22 November 2021
	A Durn	
	J Easey	resigned 8 September 2021
	S Hubbard	appointed 8 September 2021
	E Hynd	
	J Richards	
	P Rummer	
Chief executive officer	I Redfern	
Secretary	I Redfern	
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB	Aldermore Bank plc 1st Floor, Block B Western House Lynch Wood Peterborough PE2 6FX
	Flagstone 1st Floor Clareville House 26-27 Oxendon Street London SW1Y 4EL	Redwood Bank The Nexus Building Broadway Letchworth Garden City Hertfordshire SG6 3TA
Independent examiner	William Guy Blake ACA Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2022

The trustees are pleased to present their report and financial statements for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Governing document

The charity, which is a company limited by guarantee, is controlled by its governing document, its Memorandum and Articles of Association dated 23 March 2009.

Organisational structure

GL11 Community Project is an incorporated charity limited by guarantee. The charity is run by a board of trustees, but the day-to-day operations are overseen by its CEO who reports to the board as defined in the Constitution.

Recruitment and appointment of trustees

Trustees are appointed from within the community, to meet the requirements of skills needed and equalities. Trustees attend 2 Board meetings as observers before being appointed, and may then be co-opted as Trustees. All Trustees are then appointed at the AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit

In planning the charity's activities for the period, the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period is set out below.

Mission, objectives and activities

The objective of GL11 Community Project (now known as GL11 Community Hub) is the promotion of urban and rural regeneration in areas of social and economic deprivation and in particular the GL11 postcode area which covers Cam and Dursley and outlying communities.

Mission

To support all local residents to connect, develop and gain confidence and inspiration by providing a springboard for opportunities to create an economically and socially thriving local community.

Objectives

- Reduce isolation;
- Increase employability;
- Improve wellbeing;
- Bring people together; and
- Provide an inclusive space.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2022

Activities

In a normal year, the main activities and services which GL11 provides or hosts are as follows:-

- Accredited and non-accredited training in recreational and vocational subjects;
- Wellbeing courses and support;
- Mental Health counselling and support;
- Employment support and money advice;
- Volunteering opportunities;
- Family and parenting support and activities;
- Activities for children and young people;
- Activities and events for adults of all ages and abilities;
- Community Café;
- Room hire to partner organisations; and
- Support the development of local hubs across Stroud District.

In 2021-2022 GL11 continued to focus on Covid response community support activities.

Achievements and performance

At the end of 2020, we wrote at length about “Our Covid Year” in the hope and expectation that 2021 would be very different, once the rollout of the brand-new vaccines was undertaken. It is therefore an enormous disappointment that our account of 2021 cannot accurately be entitled anything other than “Our Second Covid Year” because coronavirus in various variant forms has dominated our community and GL11’s activities over the last 12 months. Whilst we have moved on from crisis response to a mode of living with Covid, this virus continues to reshape our world, demanding of GL11 a sustained long-term community response.

The Community Safety Net

In the later months of 2020, we felt able to scale down our network of almost 200 Street Volunteers, but throughout 2021 we maintained a team of around 25 experienced volunteers who were willing to respond to urgent needs across Cam and Dursley. Between them, they responded over the year to thousands of requests for shopping, prescriptions and Food Bank deliveries, and at the same time they were our eyes and ears in the community, conscientiously following up if they were unable to make contact with a caller in need, making return visits, welfare enquiries or alerting GL11 staff if people didn’t respond.

Whilst many of our Listening Ear volunteers had to return to work during 2020, several continued to offer emotional support over the telephone in 2021: they worked hand-in-glove with our new Casework Team which was offering residents comprehensive individual support including counselling, practical help and advice. GL11 also continued to provide the much-needed Friday Food packages, a weekly hamper of fresh fruit, veg, dairy and ambient foods which we were able to offer to an average of 35 families each week until the autumn of 2021. Again, we were immensely grateful to the supermarkets, the charity networks and local companies that contributed, as well as the many individuals who gave generously: in 2021 every Friday Food delivery included home-made cakes baked with love by members of our community, and delivered with care by our dedicated Friday Volunteers.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2022

The Community Safety Net

The national roll-out of Covid vaccines began at the very end of 2020, and GL11 threw all our energy and expertise behind the operation. We seconded to the NHS a full-time coordinator and we rapidly re-mobilised our “Street Vol” reservists – and many newcomers - as Vaccine Volunteers. Their task – throughout that cold, wet winter and then throughout the year – was to ensure that the whole community across Berkeley Vale was able to get vaccinated as swiftly as possible - guiding patients into the car park; aiding them calmly into the vaccination centre; providing friendly reassurance for the anxious and keeping a watchful eye for post-jab reactions. Our local vaccine centres operated for 106 days in 2021, and engaged 5,757 hours of volunteer time, helping the NHS to administer 71,115 vaccine injections. There was actually a stage early in the year when our community had the highest level of protection of any locality in the UK, at a time when the oldest and most vulnerable were at the front of the line, and it is certain that many lives were saved as a result of our volunteers’ concerted response.

But much more was required of GL11 to help the community back onto its feet, so during the long winter lockdown preparations were being made. We modified our main Community Room by installing new double doors to the front so that people could walk straight in from the street and straight out via the patio garden. This meant that the room would be very safe for use – so safe that the District Council was able to use it for the first time as a polling station in the May 2021 local elections.

Whilst things appeared quiet on the surface, between January and March we had an army of busy volunteers, we were re-shaping the building and were putting in place new plans, new staff and new projects to meet the needs of local residents in the coming year.

Mental wellbeing

The evidence from our Listening Ears and our Casework service showed the enormous need for emotional support from people of all ages facing a second year living with Covid. Depression and anxiety were more profound and widespread than ever, GP surgeries were overwhelmed by people with distressing emotional problems that required support rather than treatment, and there was an emerging cohort of patients experiencing Post Covid Syndrome, commonly called “Long Covid”. With close collaboration and funding from our NHS Primary Care Network, District and County Councils, we launched two new services in spring 2021.

LIFT is a partnership with the GP practices across Berkeley Vale which enables us to offer a prompt assessment (at any local surgery) and then, as appropriate, a course of counselling or other support for patients. The counselling is normally offered at GL11 so that we can introduce patients to the range of activities and support services on-site. When appropriate, as patients complete a course of 6-12 weeks of counselling, they may be offered volunteering opportunities, participation in groups or matching up with a volunteer Buddy.

Meanwhile, Long Covid has been holding back the lives of about one in every seven people who contract the disease, often dragging them down for months into a state of exhausting fatigue, aches and pains, depression and/or debilitating brain fog. GL11 set up regular facilitated groups both face-to-face and online to bring patients together in mutual support. It remains the only service in the county providing this kind of support, and we have built a countywide network of “experts by experience”.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2022

“It was brilliant. I didn’t feel so alone and isolated. It was lovely to speak to people with similar symptoms and feel part of something. I look forward to the next meeting.”

“Well organised & run. I’m really grateful. After 16 long months I felt less isolated to see it’s not just me this has happened to.”

(quotes from Long Covid Group members, Nov 2021)

Claire Kennedy is the NHS occupational therapist who helped establish the county’s Long Covid Clinic, and is an advocate for GL11’s service, often referring her patients to us: “This support group has supported patients to recover,... to feel understood and to be able to confidently take steps to living their lives again together.”

Re-opening and Reconnecting

A year ago we wrote about how we longed to hear again chatter and laughter in our corridors as friends and neighbours came back together. Slowly, carefully, step by risk-assessed step, GL11 has come back to life over the year.

One activity we did maintain throughout has been the weekly Walking for Health group, led by a retired GP and a GL11 volunteer, and their Monday morning rambles are the perfect start to the week whatever the weather.

In April the LIFT mental health service was launched, outdoor Adventure Play sessions resumed and small groups of our older residents were welcomed back on site for Coffee, Cake and Chat.

In May our Explorers Group for Adults with Learning Disabilities reconvened for weekly activities: so much relief and joy were shared when this close-knit group was finally able to get back together. We were also able to invite our chiropodist to come back for our “Feet, Food and Friendship” sessions, and we started to welcome back families with pre-school children for activities, group play and one-to-one support for parents.

By the start of the summer, we had installed a very sturdy all-weather marquee in the garden which gave us the capacity to plan regular events with greater confidence, knowing we could have a well-ventilated but rain-proof space for small groups.

We recruited and trained a team of fifteen new volunteers for our Oral History project, tasked with interviewing residents who have lived in Cam or Dursley since its industrial heyday. Our Heritage Lottery-funded project has progressed through the year, with dozens of interviews digitally recorded, copied for posterity to the County Archives and now ready to be edited into stories that GL11 will be sharing across the community in the future.

The summer saw a flourishing of activities, much enabled by the recruitment of our Volunteer Coordinator. We offered a course in Makaton which helps to develop parenting skills and communication with pre-verbal children. We worked with local primary schools on our Wings of Hope community art project to express and process how Covid has impacted them. We re-opened our café for Community Lunch on a Thursday, re-opened our IT room for Digital Drop In and developed a new scheme to provide community buddies, bringing volunteers and isolated residents together socially.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2022

The summer, and the brief abatement of the pandemic, enabled us to celebrate the achievements of our volunteers with a flurry of garden parties and barbecues to meet and thank our Listeners, Food Bank team, our Vax Vols and also for trustees and staff to share a Tea Party at Berkeley Castle. Our Explorers Group enjoyed some truly epic days out, winding down and relaxing after the stress and anxiety over the pandemic.

By September we were positively bustling (without ever taking our eye off Covid). We had a regular team of Food Bank volunteers again, and a new gardening group. The Men's Shed extended to two days a week, and we were delighted to launch a Women's Shed where green woodworking skills are proving very popular.

We welcomed back tutors from SGS college offering free, face to face English, Maths and IT courses, and our weekly Money Advice surgery, which has seen soaring demand.

Always Listening

Staff at GL11 spend a good deal of their time listening to people. But every year around the end of November we dedicate a fortnight to making sure that we really hear what our residents want to tell us. We undertook Listening Month again in 2021 and were delighted to receive more responses than ever to our survey. The results below highlight our impact.

123 Participants responded to the following questions

My health and/or wellbeing has improved	95.1%
My confidence has increased	97.5%
I feel more engaged with the community	94.3%
I am able to tackle life's challenges and plan for the future	87.8%
I am feeling more in control of my life	83.7%

Improved a lot or a little

47 Volunteers responded to the following questions

My health and/or wellbeing has improved	76.6%
My confidence has increased	61.7%
I feel more engaged with the community	93.7%
I feel safe taking part in GL11 activities during the pandemic	97.5%

Improved a lot or a little

New Things

It has been a year of innovation for GL11, and also a year of restoring much-missed familiar friends. Developing our new mental health partnership and Long Covid groups has been a direct response to the impact of the virus. We have addressed the chronic isolation and insecurity that the pandemic has impacted on many, by means of: Digital Buddies to help people negotiate a life online; a weekly Dad's Group for fathers and children together; the new Women's Shed; the return of Art & Chat, Knit and Natter, Adventure Play, affordable chiropody and Community Lunches.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2022

Some important new developments have been collaborations with local authorities and charities: Stroud District Council continues to support our work financially, and also through a real spirit of partnership in adversity. We have continued to convene the district's Know Your Patch network bringing over 400 members of the public and voluntary sectors together each month. We have worked with SDC to develop a strong network of community hubs across the district and offered our time and experience to help newer, smaller community hubs in the county. Our learned expertise in the mobilisation of volunteers, our data management application, our "learning-by-doing" approach and the sheer richness of our engagement with the local community should not be taken for granted – they are admired and valued widely.

Together with Stroud-based Grace Network and other social enterprise partners, in December we launched The Engine, an exciting new venture. The Engine will provide help and advice to business start-ups here in Cam and Dursley, with a particular focus on community enterprises and new micro-businesses to stimulate local investment and employment.

Future Plans

On completion of our community consultation, we are developing a 3-year strategy to define GL11 priorities and ensure we have appropriate staff and resources. This has resulted in a new Management Structure with three new Directors recruited in March 2022 to support and liberate our CEO to develop strategic partnerships and invest time in networking, raising our profile and systems change.

In April 2022 we were delighted to have our contract renewed with Berkeley Vale Primary Care Network for our LIFT counselling service. In response to demand, this is now developing to include a Health and Wellbeing Coaching service. We are delighted to welcome John Anderson as our new Clinical Director, to develop and deliver this high-quality, professional service with a team of 15 staff and volunteers.

In order to expand our Long Covid facilitated groups, our Trustee Elaine Hynd (who is a professional trainer) has worked with Programme Director Audrey Harris to develop a high-quality online facilitation training. We have been approached by NHS Commissioners to trial and fund this essential service, and extend it to people suffering with Long Term Conditions and Pain Management. Audrey is rebuilding the full programme of GL11 activities as the pandemic recedes, and expanding activities into Dursley, Sharpness and Wotton under Edge.

Our new Business Support Director, Beth Pullin, is embedding effective infrastructure support, managing significant building works and working on a range of projects including our innovative LinkUsUp database, developed during Covid by tech volunteer Dave Bound. This has attracted investment from Gloucestershire County Council and is currently being trialled with a range of community partners.

In August 2022 GL11 is taking the lead as the community braces itself for a new era of fuel poverty and financial hardship. We are working with a wide range of community venues, churches, businesses and volunteers, putting plans in place to ensure warm welcoming spaces providing food and support are available every day across our community by September 2022, before the cold weather hits. Partner organisations across Stroud District are watching and learning, following our lead.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2022

Governance

During the year the trustees have ensured that GL11 meets a high standard of governance, meeting all the required standards of the Charity Commission, Companies House and the wide range of funders.

The perspective and expertise of trustees have been especially important during the Covid pandemic when uncertainty, risk assessment and management have been critical.

The trustees continue to provide strong and cohesive support and oversight during this period of crisis as GL11 is having to respond to change rapidly, consult the community and re-organise to meet future needs. Trustees are committed to succession planning as new trustees replace those standing down, maintaining the diversity of the board in terms of experience and background, as well as reflecting the community that GL11 serves.

Financial review

From 2021 to 2022 expenditure increased by 20%, as a result of the extensive new activities responding to community needs during the pandemic.

Due to intermittent lockdowns and restrictions on numbers to reduce the spread of infection, on-site activities were reduced for some of the year, resulting in some restricted funding having to be carried forward to the next financial year. This will provide an important cushion to support ongoing delivery during an uncertain post-pandemic funding environment.

Reserves have been increased in line with our policy to ensure we have designated funds to cover a minimum of three months' running costs.

Reserves policy

The board have carried out risk assessments and developed the reserves policy, designating sufficient funds required to cover anticipated future costs as follows:

- Designated building maintenance reserves of £10,000;
- Designated reserves of 3 to 6 months' running costs, currently £170,584, which represents just over 3 months' running costs to ensure the continuation of service delivery and staffing in an uncertain funding environment; and
- Unrestricted general fund of £2,609.

As the organisation's turnover increases the board is continually reviewing the level of reserves required and implementing practical measures to ensure that these are maintained in line with policy.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2022

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 26 October 2022 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

Independent examiner's report

To the members of

GL11 Community Project Ltd

I report to the trustees on my examination of the accounts of GL11 Community Project Ltd (the charitable company) for the year ended 31 March 2022, which are set out on pages 11 to 28.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 27 October 2022

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

GL11 Community Project Ltd

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Donations	3	438,333	73,960	512,293	615,676
<i>Charitable activities:</i>					
Wellbeing		-	3,690	3,690	-
Families and youth projects		-	1,503	1,503	-
Room hire		-	3,559	3,559	-
Café		-	7,131	7,131	-
Investments		-	1,219	1,219	1,542
Other income		-	17,747	17,747	18,584
Total income		<u>438,333</u>	<u>108,809</u>	<u>547,142</u>	<u>635,802</u>
Expenditure on:					
Raising funds		1,966	34,045	36,011	33,013
<i>Charitable activities</i>					
Wellbeing		100,104	-	100,104	137,939
Families and youth projects		46,238	4,542	50,780	61,675
Employment support		54,160	10,064	64,224	30,361
Café		12,261	7,315	19,576	-
Covid 19 response		<u>253,700</u>	<u>30,991</u>	<u>284,691</u>	<u>203,714</u>
Total expenditure	5	<u>468,429</u>	<u>86,957</u>	<u>555,386</u>	<u>466,702</u>
Net income / (expenditure)		(30,096)	21,852	(8,244)	169,100
Transfers between funds		<u>(2,740)</u>	<u>2,740</u>	<u>-</u>	<u>-</u>
Net movement in funds	6	(32,836)	24,592	(8,244)	169,100
Reconciliation of funds:					
Total funds brought forward		<u>279,398</u>	<u>158,601</u>	<u>437,999</u>	<u>268,899</u>
Total funds carried forward		<u><u>246,562</u></u>	<u><u>183,193</u></u>	<u><u>429,755</u></u>	<u><u>437,999</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

GL11 Community Project Ltd

Balance sheet

As at 31 March 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	9		93,124	102,231
Current assets				
Debtors	10	20,421		12,045
Cash at bank and in hand		353,590		345,873
		374,011		357,918
Liabilities				
Creditors: amounts falling due within 1 year	11	37,380		22,150
Net current assets			336,631	335,768
Net assets	13		429,755	437,999
Funds	14			
<i>Restricted funds:</i>				
Capital			74,728	84,069
Revenue			171,834	195,329
<i>Unrestricted funds:</i>				
Designated funds			180,584	155,584
General			2,609	3,017
Total charity funds			429,755	437,999

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 26 October 2022 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

GL11 Community Project Ltd**Statement of cash flows****For the year ended 31 March 2022**

	2022	2021
	£	£
Cash used in operating activities:		
Net movement in funds	(8,244)	169,100
Adjustments for:		
Depreciation charges	11,847	11,664
Dividends, interest and rents from investments	(1,219)	(1,542)
(Increase) / decrease in debtors	(8,376)	21,855
Increase in creditors	15,230	10,461
Net cash used in operating activities	9,238	211,538
Cash flows from investing activities:		
Purchase of tangible fixed assets	(2,740)	(30,445)
Dividends, interest and rents from investments	1,219	1,542
Net cash provided by investing activities	(1,521)	(28,903)
Increase in cash and cash equivalents in the year	7,717	182,635
Cash and cash equivalents at the beginning of the year	345,873	163,238
Cash and cash equivalents at the end of the year	353,590	345,873

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GL11 Community Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Earned income received in advance of provision of goods or services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company: this is normally upon notification of the interest paid or payable by the bank.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportional staff costs:

	2022	2021
Raising funds	5.3%	4.7%
Wellbeing	16.4%	35.1%
Families and youth projects	10.1%	16.0%
Café	3.4%	0.0%
Employment support	13.5%	8.1%
Covid 19 response	51.2%	36.1%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Straight line over the life of the lease
Equipment	15 years straight line
Computer equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the financial statements

For the year ended 31 March 2022

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(i) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period are detailed in note 1(i).

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2022****2. Prior period comparatives: statement of financial activities**

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Donations	554,484	61,192	615,676
Investments	-	1,542	1,542
Other income	-	18,584	18,584
Total income	554,484	81,318	635,802
Expenditure on:			
Raising funds	2,430	30,583	33,013
Charitable activities			
Wellbeing	136,090	1,849	137,939
Families and youth projects	59,601	2,074	61,675
Employment support	30,255	106	30,361
Covid 19 response	199,483	4,231	203,714
Total expenditure	427,859	38,843	466,702
Net income	126,625	42,475	169,100
Transfers between funds	(20,444)	20,444	-
Net movement in funds	106,181	62,919	169,100

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

3. Donations

	Restricted £	Unrestricted £	2022 Total £
Grants of more than £5,000:			
Berkeley Vale Primary Care Network	58,000	-	58,000
Barnwood Trust	50,300	-	50,300
Big Lottery Fund	72,761	-	72,761
Cotswold Primrose Trust	6,000	-	6,000
GEM Project	29,189	-	29,189
Gloucestershire County Council	56,000	-	56,000
Peter Lang Children's Trust	34,490	-	34,490
Police & Crime Commissioner	11,000	-	11,000
RTR Foundation	6,936	-	6,936
Stroud District Council	22,320	-	22,320
The Julia and Hans Rausing Trust	56,600	-	56,600
Donations of more than £5,000:			
The Robert McAlpine Foundation	-	10,000	10,000
Patrick Paul	12,000	-	12,000
Grants and donations of £5,000 and less	<u>22,737</u>	<u>63,960</u>	<u>86,697</u>
Total donations	<u><u>438,333</u></u>	<u><u>73,960</u></u>	<u><u>512,293</u></u>

Prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Grants of more than £5,000:			
Barnwood Trust	46,008	-	46,008
Big Lottery Fund	167,734	-	167,734
Citizen's Advice Bureau	8,000	-	8,000
Coronavirus Job Retention Scheme	-	15,333	15,333
GEM Project	26,603	-	26,603
Gloucestershire Community Foundation	10,000	-	10,000
Gloucestershire County Council	42,575	-	42,575
National Lottery Heritage Fund	9,700	-	9,700
NHS Gloucestershire CCG	6,200	-	6,200
Peter Lang Children's Trust	34,091	-	34,091
Police & Crime Commissioner	12,500	-	12,500
Stroud District Council	8,200	10,000	18,200
The Julia and Hans Rausing Trust	69,360	-	69,360
Thirty Percy	-	10,000	10,000
Tolvik Consulting	23,000	-	23,000
Grants and donations of £5,000 and less	<u>90,513</u>	<u>25,859</u>	<u>116,372</u>
Total donations	<u><u>554,484</u></u>	<u><u>61,192</u></u>	<u><u>615,676</u></u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

4. Government grants

The charity received the following government grants:

	2022	2021
	Total	Total
	£	£
Big Lottery Fund	72,761	167,734
Cam Parish Council	-	1,890
Gloucestershire County Council	56,000	42,575
Coronavirus Job Retention Scheme	212	15,333
National Heritage Lottery	-	9,700
Police & Crime Commissioner	11,000	12,500
Stroud District Council	22,320	18,200
	162,293	267,932

There are no unfulfilled conditions in respect of the government grants disclosed above (2021: none). The charity did not benefit from any other forms of government assistance during the year (2021: none).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

5. Total expenditure

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Café £	Covid 19 response £	Support and governance costs £	2022 Total £
Staff costs (note 7)	17,331	53,442	32,970	43,932	11,116	166,647	37,955	363,393
Insurance	-	583	-	-	-	-	3,057	3,640
Light and heat	-	1,881	-	-	247	1,364	2,084	5,576
IT costs	-	1,600	-	300	-	7,121	5,584	14,605
Telephone	-	-	-	1,200	-	-	4,875	6,075
Postage and stationery	-	-	-	300	-	-	2,430	2,730
Advertising	-	1,178	-	500	-	7,209	3,054	11,941
Sundries	-	-	-	-	-	-	3,563	3,563
Sessional workers	-	1,786	-	-	-	7,956	-	9,742
Project resources	-	10,911	2,287	1,385	4,069	26,401	4,637	49,690
Training and consultancy	-	8,871	3,276	-	-	4,675	7,965	24,787
Repairs and renewals	-	-	-	-	-	-	25,917	25,917
Cleaning	-	-	-	-	-	1,031	-	1,031
Accountancy	-	-	-	-	-	-	3,846	3,846
Subscriptions	-	-	-	288	15	384	4,074	4,761
Fundraising	12,242	-	-	-	-	-	-	12,242
Depreciation	-	-	-	-	-	-	11,847	11,847
Sub-total	29,573	80,252	38,533	47,905	15,447	222,788	120,888	555,386
Allocation of support and governance costs	6,438	19,852	12,247	16,319	4,129	61,903	(120,888)	-
Total expenditure	36,011	100,104	50,780	64,224	19,576	284,691	-	555,386

Total governance costs were £2,880 (2021: £2,700).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

5. Total expenditure (continued)

Prior period comparative

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Covid 19 response £	Support and governance costs £	2021 Total £
Staff costs (note 7)	13,581	100,460	45,860	23,298	103,315	12,102	298,616
Insurance	-	-	-	-	-	2,625	2,625
Light and heat	-	-	-	-	-	7,152	7,152
IT costs	-	-	-	-	994	9,879	10,873
Telephone	-	-	-	-	-	5,072	5,072
Postage and stationery	-	-	-	-	-	2,120	2,120
Advertising	-	-	-	-	565	997	1,562
Sundries	-	-	-	-	-	1,243	1,243
Sessional workers	-	-	-	-	280	310	590
Project resources	-	4,934	2,140	192	63,408	1,441	72,115
Training and consultancy	-	3,102	245	-	4,476	7,303	15,126
Repairs and renewals	-	-	-	-	-	15,579	15,579
Cleaning	-	-	-	-	32	929	961
Accountancy	-	-	-	-	-	2,967	2,967
Subscriptions	-	24	-	48	389	2,521	2,982
Fundraising	15,455	-	-	-	-	-	15,455
Depreciation	-	-	-	-	-	11,664	11,664
Sub-total	29,036	108,520	48,245	23,538	173,459	83,904	466,702
Allocation of support and governance costs	3,977	29,419	13,430	6,823	30,255	(83,904)	-
Total expenditure	33,013	137,939	61,675	30,361	203,714	-	466,702

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

6. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	11,847	11,664
Operating lease payments	706	706
Trustees' reimbursed expenses	193	25
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration	2,880	2,700

7. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	334,652	278,746
Social security costs	17,539	12,464
Pension costs	11,202	7,406
	363,393	298,616

No employee earned more than £60,000 during the year.

There were no statutory redundancy costs during the year (2021: £3,109 paid to three employees).

The key management personnel of the charity comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity were £51,417 (2021: £49,258).

	2022 No.	2021 No.
Average head count	23.4	25.0

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

9. Tangible fixed assets

	Leasehold improvements	Equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	137,764	4,070	1,180	143,014
Additions in year	<u>-</u>	<u>2,740</u>	<u>-</u>	<u>2,740</u>
At 31 March 2022	<u>137,764</u>	<u>6,810</u>	<u>1,180</u>	<u>145,754</u>
Depreciation				
At 1 April 2021	38,761	1,629	393	40,783
Charge for the year	<u>11,000</u>	<u>454</u>	<u>393</u>	<u>11,847</u>
At 31 March 2022	<u>49,761</u>	<u>2,083</u>	<u>786</u>	<u>52,630</u>
Net book value				
At 31 March 2022	<u>88,003</u>	<u>4,727</u>	<u>394</u>	<u>93,124</u>
At 31 March 2021	<u>99,003</u>	<u>2,441</u>	<u>787</u>	<u>102,231</u>

10. Debtors

	2022	2021
	£	£
Trade debtors	19,165	11,233
Prepayments	<u>1,256</u>	<u>812</u>
	<u>20,421</u>	<u>12,045</u>

11. Creditors : amounts due within 1 year

	2022	2021
	£	£
Trade creditors	24,706	8,283
Accruals	2,880	6,720
Other taxation and social security	5,924	5,009
Other creditors	2,120	388
Deferred income (note 12)	<u>1,750</u>	<u>1,750</u>
	<u>37,380</u>	<u>22,150</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

12. Deferred income

	2022 £	2021 £
At 1 April 2021	1,750	1,650
Deferred during the year	-	100
Released during the year	-	-
At 31 March 2022	<u>1,750</u>	<u>1,750</u>

Deferred income relates to room hire income received in advance.

13. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	74,728	-	18,396	93,124
Current assets	171,834	180,584	21,593	374,011
Current liabilities	-	-	(37,380)	(37,380)
Net assets at 31 March 2022	<u>246,562</u>	<u>180,584</u>	<u>2,609</u>	<u>429,755</u>
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	84,069	-	18,162	102,231
Current assets	195,329	155,584	7,005	357,918
Current liabilities	-	-	(22,150)	(22,150)
Net assets at 31 March 2021	<u>279,398</u>	<u>155,584</u>	<u>3,017</u>	<u>437,999</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

14. Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	42,325	-	(4,703)	-	37,622
Other funds for leasehold improvements	41,744	-	(4,638)	-	37,106
Restricted revenue funds:					
Family and youth projects	7,886	45,998	(42,498)	-	11,386
Wellbeing	62,810	77,494	(100,104)	(11,702)	28,498
Employment support	518	79,659	(49,177)	-	31,000
Covid 19 response	124,115	146,670	(234,797)	8,962	44,950
Café	-	17,000	(11,000)	-	6,000
Other project costs	-	71,512	(21,512)	-	50,000
Total restricted funds	279,398	438,333	(468,429)	(2,740)	246,562
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	119,000	-	-	25,000	144,000
Future building maintenance	10,000	-	-	-	10,000
Covid 19 response	26,584	17,747	(17,747)	-	26,584
<i>Total designated funds</i>	155,584	17,747	(17,747)	25,000	180,584
General funds	3,017	91,062	(69,210)	(22,260)	2,609
Total unrestricted funds	158,601	108,809	(86,957)	2,740	183,193
Total funds	437,999	547,142	(555,386)	-	429,755

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

14. Movements in funds (continued)

Prior period comparatives

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	47,028	-	(4,703)	-	42,325
Other funds for leasehold improvements	36,382	10,000	(4,638)	-	41,744
Restricted revenue funds:					
Family and youth projects	14,000	35,581	(51,395)	9,700	7,886
Wellbeing	44,721	156,071	(118,113)	(19,869)	62,810
Employment support	-	26,603	(26,085)	-	518
Covid 19 response	-	320,229	(196,114)	-	124,115
Other project costs	31,086	6,000	(26,811)	(10,275)	-
Total restricted funds	173,217	554,484	(427,859)	(20,444)	279,398
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	85,000	-	-	34,000	119,000
Future building maintenance	10,000	-	-	-	10,000
Covid 19 response	-	-	-	26,584	26,584
<i>Total designated funds</i>	95,000	-	-	60,584	155,584
General funds	682	81,318	(38,843)	(40,140)	3,017
Total unrestricted funds	95,682	81,318	(38,843)	20,444	158,601
Total funds	268,899	635,802	(466,702)	-	437,999

Purposes of restricted funds

Restricted capital funds	Used to improve disability access and for building improvements.
Family and youth projects	Supporting staff and project costs for children's Adventure Play activities and activity costs for preschool children and families Parenting thru Play programme.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

14. Movements in funds (continued)

Purposes of restricted funds (continued)

Wellbeing	It comprises staff and project costs for a range of courses and activities. The transfer represents £2,740 transferred out for the purchase of fixed assets and the second transfer out of £8,962 represents the reclassifications of two amounts from wellbeing into Covid 19 response.
Employment support	For key workers and overheads to support job seekers.
Covid 19 response	Staff, overheads and project costs allocated to enable the charity to support the community during pandemic. The transfer in of £8,962 represents the reclassifications of two amounts from the Covid 19 response into wellbeing.
Café	Staff, overheads and Café costs allocated for community cafe, Family Friday and cooking training sessions.
Other project costs	Staff and overhead costs for wide range of community activities.

Purposes of designated funds

Future running costs	Designated running costs reserves of three to six months running costs, currently £144,000 which represents approximately three months: to ensure continuation of service delivery and staffing in an uncertain funding environment.
Future building maintenance	Designated building maintenance reserves.
Covid 19 response	For staff, volunteer and project costs during Covid Community Response.

15. Operating lease commitments

The charitable company had operating leases at the year end with total future minimum lease payments as follows:

	2022 £	2021 £
Amount falling due:		
Within 1 year	-	706
Within 1 - 5 years	-	-
	<u>-</u>	<u>706</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2022

16. Conduit funding

During the year in response to the Covid 19 pandemic the charity coordinated volunteers to do food shopping for vulnerable members of the community. A total amount of £1,413 was collected and disbursed (2021: £7,080). There are no amounts held in debtors or creditors at the year end.

17. Related party transactions

P Rummer, a trustee, undertook some work for the charity under the Heritage Lottery project and was paid £3,000 for materials and time (2021: £3,000). The transaction was carried out at arms length. £3,000 was due to P Rummer at the year end and is included in trade creditors (2021: £3,000 in accrued expenses). There were no other related party transactions in the current and prior year.



William Guy Blake ACA
Godfrey Wilson Limited
Chartered Accountants & Statutory Auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

26 October 2022

Dear Guy

Letter of Representations on the Financial Statements for the Year Ended 31 March 2022

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 29 March 2021, under the Companies Act 2006 for preparing financial statements, in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 March 2022.

2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. We confirm that we have no plans or intentions that may

materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
8. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees/directors, other key management, close family and other business interests of the previous. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees except as disclosed in the financial statements.
10. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
11. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
14. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, employees, former employees, regulators or others.
15. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.

16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
17. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with the Charity Commission has been made available to you.
18. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

Yours sincerely

Doina Cornell

Doina Cornell – Chair of Trustees
For and on behalf of the trustees GLI I Community Project Ltd

Accounts

Company no. 06855624
Charity no. 1130096

GL11 Community Project Ltd
Report and Independently Examined
Financial Statements
31 March 2021

GL11 Community Project Ltd

Reference and administrative details

For the year ended 31 March 2021

Company number	06855624
Charity number	1130096
Registered office and operational address	Fairmead Cam Dursley Gloucestershire GL11 5JS
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows: D Cornell N Bennett P Denney A Durn J Easey A Howard S Hubbard E Hynd J Richards P Rummer Chair, appointed 14 September 2020 appointed 8 September 2021 resigned 8 September 2021 resigned 17 February 2021 appointed 8 September 2021 appointed 17 February 2021
Chief executive officer	I Redfern
Secretary	I Redfern
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB Aldermore Bank plc 1st Floor, Block B Western House Lynch Wood Peterborough PE2 6FX
Independent examiner	William Guy Blake ACA Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

The trustees are pleased to present their report and financial statements for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Governing document

The charity, which is a company limited by guarantee, is controlled by its governing document, its Memorandum and Articles of Association dated 23 March 2009.

Organisational structure

GL11 Community Project is an incorporated charity limited by guarantee. The charity is run by a board of trustees, but the day-to-day operations are overseen by its CEO who reports to the board as defined in the Constitution.

Recruitment and appointment of trustees

Trustees are appointed from within the community, to meet the requirements of skills needed and equalities. Trustees attend 2 Board meetings as observers before appointment, may then be co-opted as Trustees. All Trustees are then appointed at the AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit

In planning the charity's activities for the period, the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, is set out below.

Mission, objectives and activities

The objective of GL11 Community Project (now known as GL11 Community Hub) is the promotion of urban and rural regeneration in areas of social and economic deprivation and in particular the GL11 postcode area.

Mission

To support all local residents to connect, develop and gain confidence and inspiration by providing a springboard for opportunities to create an economically and socially thriving local community.

Objectives

- Reduce isolation;
- Increase employability;
- Improve wellbeing;
- Bring people together; and
- Provide an inclusive space.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

Activities

In a normal year, the main activities and services which GL11 provides or hosts are as follows:-

- Accredited and non-accredited training in recreational and vocational subjects;
- Wellbeing courses and support;
- Employment support and money advice;
- Volunteering opportunities;
- Family and parenting support and activities;
- Activities for children and young people;
- Activities and events for adults of all ages and abilities;
- Community Café; and
- Room hire to partner organisations.

Achievements and performance

Covid response in the GL11 community

On 12 March 2020 the decision was taken to close GL11 Community Hub to the public. On 16 March GL11's Community Response to the pandemic was developed.

From that date some 200 local volunteers, supported by 15 (volunteer) coordinators, were allocated to every street in the GL11 postal area (circa 15,000 residents).

The volunteers distributed postcards from GL11 advising local residents that the charity was there to help if they needed shopping, prescriptions, the Food Bank or support with the emotional impact of lockdown. A team of 20 qualified volunteer counsellors ("Listening Ears") were recruited to provide that support. In April 2020 2,856 calls were taken over a 22 day period, such was the demand, increasing to a total of 8,000 calls by July 2020. A database was created to record all requests for support and help coordinate responses, with over 820 households supported in 2020.

Food

Access to healthy, nutritious and affordable food has always been an important theme in the work of GL11 and many of its activities centred on the Community Café and the well-equipped training kitchen. Since the closure of GL11's building through lockdown, its Food Bank saw a threefold increase in urgent requests for support; as a result we set up delivery for up to 60 homes of essentials, fresh fruit and vegetables, toiletries and other household goods on a weekly basis. This support proved particularly significant as schools closed with the consequent loss of free school meals for some families. Autumn half-term saw the delivery of a five-meal parcel to over 150 households in response to the government's withdrawal of free school meal vouchers for that week.

Furthermore, by working in partnership with a local community food enterprise, Severn Vale Community Kitchen, requests for chilled ready-cooked meals at heavily discounted prices could be met, delivered by local street volunteers.

In the autumn the government announced at very short notice that over the autumn half term they would not be supporting the families who got free school meals. We therefore agreed a plan with Stroud District Council to ensure the delivery of food parcels to anyone in the GL11 area and mobilised a team of volunteers to ensure the delivery of during autumn half-term.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

In summary, across 2020-21, GL11 provided at least:-

- 380 Food Bank parcels;
- 2,488 “Friday Food” parcels for families;
- 600+ half-term lunches for vulnerable children
- 200 Family Xmas Hampers;
- 100+ Christmas Dinners delivered on 25 December;
- 633 prescription deliveries; and
- 1,233 shopping deliveries.

Consultation and restructuring

As it became obvious that the pandemic would not be a short-lived problem, and with GL11’s Covid Support services well-established by May 2020, a wide-ranging consultation of public and voluntary sector agencies, volunteers and local residents took place. In response to this the staff team was restructured and Lottery funding secured to establish a team of Caseworkers who could offer intensive and sustained support for people with complex practical, psychological and social problems including emotional distress. We launched this service in the autumn: over the period October 2020 to March 2021 two caseworkers and two trainee social workers provided a lifeline for hundreds of local people, listening and counselling, supporting and advising, checking on welfare and offering help.

Reaching out

With the building closed and normal activities put on hold, the staff team developed ways of contacting residents who had become isolated, such as the 45 regular attendees of the “Feet Food and Friendship” group for older people living alone or caring for a partner. As government guidance allowed, face to face home visits took place, alongside regular phone calls.

Similarly, the GL11 Wellbeing & Families teams were proactively reaching out to the individuals and families they supported. Over the summer the team witnessed the rise in instances of domestic abuse and of safeguarding concerns for children and young people. To maintain contact with these people, a Digital Inclusion project was established. With grants and gifts of a number of laptop computers and tablets, five volunteer ‘digital buddies’ were recruited. A phone survey identified an initial 50 people who were either isolated older people, carers or parents of school-aged children who were without computers or were in need of technical help to get online. By lending out equipment on free, long-term loans, and in some cases providing data packages and mobile routers, all 50 of these individuals were supported; a Zoom group was established and instruction given to individuals new to digital communication.

Through the annual November Listening Month survey, 150 of the most “at risk” individuals were identified and contacted by phone to offer support. The usual in-house GL11 Friends At Xmas event, in partnership with the local Churches Together group, became a visit from a volunteer on Xmas Day bringing a freshly prepared Xmas dinner, a homemade cake, a gift, and a friendly chat on the doorstep. Over a hundred meals were delivered by a similar number of volunteers – including the Bishop of Gloucester.

Additionally, we delivered holiday hampers to 200 local families who have been supported during this year.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

Vaccination programme

We were approached in early December by the local Primary Care Network to help plan mass vaccination in the local community by providing stewarding at the Vale Community Hospital, managing the traffic, the parking, queuing, then reassuring and helping people to get their vaccinations and to keep the flow of people moving safely and quickly. A staff member was seconded to the task and GL11 successfully recruited and trained 140 volunteers in under two weeks. Vaccinations began on 16 December and so successful was the programme at The Vale that over the first three months of roll-out, older people in GL11 were amongst the best-protected anywhere in the world.

Publicity

During the late autumn of 2020, GL11 engaged a documentary film maker to capture the story of GL11's response to Covid. This highly engaging 17-minute film is now a very moving narrative of the local community and the role of GL11. We also featured frequently in local press and radio, and were ubiquitous on local social media. The growth in numbers of contacts, volunteers and new, unsolicited donors are all testament to our success in communicating our role in the pandemic.

Governance

During the year the trustees have ensured that GL11 meets a high standard of governance, meeting all the required standards of the Charity Commission, Companies House and the wide range of funders.

The perspective and expertise of trustees has been especially important during the Covid pandemic when uncertainty, risk assessment and management have been critical.

The trustees continue to provide strong and cohesive support and oversight during this period of crisis as GL11 is having to respond to change rapidly, consult the community and reorganise to meet future needs.

Financial review

During 2020 to 2021 expenditure increased by 19%, as a result of the extensive new activities responding to community needs during the pandemic.

Government and funders made Covid support funding quickly and easily available, enabling GL11 to provide a comprehensive programme of community support.

Due to lockdown, all on-site activities were closed for much of the year, resulting in a significant amount of restricted funding having to be carried forward to the next financial year. This will provide an important cushion to support ongoing delivery during an uncertain post-pandemic funding environment.

Reserves have been increased in line with our policy to ensure we have designated funds to cover a minimum of three months' running costs.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

Reserves policy

The board have carried out risk assessments and developed the reserves policy, designating sufficient funds required to cover anticipated future costs as follows:

- Designated building maintenance reserves of £10,000;
- Designated reserves of 3 to 6 months' running costs, currently £145,584, which represents just over 3 months' running costs to ensure continuation of service delivery and staffing in an uncertain funding environment; and
- Unrestricted general fund of £3,017.

As the organisation's turnover increases the board are continually reviewing the level of reserves required and implementing practical measures to ensure that these are maintained in line with policy.

Future plans

The Covid-19 pandemic has resulted in unprecedented uncertainty about the future, and also unprecedented opportunities. The rapid increase in GL11's visibility and reputation following our Covid Community Response has resulted in closer working relationships with councils, public health and NHS which is enabling GL11 to influence and improve community access to essential services.

In April 2021 GL11 secured a new contract with Berkeley Vale Primary Care Trust, delivering a mental health support programme (the LIFT Project) in partnership with five local GP practices. GL11 is providing three Counsellors/Caseworkers to support patients referred by the surgeries. A new partnership with Barnwood Trust then provides support to develop GL11 as a Community Mental Health Hub, so that people can access a wide range of activities and groups to support resilience and independence.

In August 2021 GL11 held a trustees and key staff away day following the community consultations to develop new plans to support our local community as the effects of the pandemic emerge. We will continue to work with the community to analyse and respond to needs as they materialise.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

GL11 Community Project Ltd

Report of the trustees

For the year ended 31 March 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 27 October 2021 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

Independent examiner's report

To the members of

GL11 Community Project Ltd

I report to the trustees on my examination of the accounts of GL11 Community Project Ltd (the charitable company) for the year ended 31 March 2021, which are set out on pages 9 to 25.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 28 October 2021

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

GL11 Community Project Ltd

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations	3	554,484	61,192	615,676	393,359
<i>Charitable activities:</i>					
Wellbeing		-	-	-	8,391
Families and youth projects		-	-	-	2,813
Room hire		-	-	-	22,307
Café		-	-	-	16,994
Investments		-	1,542	1,542	816
Other income		-	18,584	18,584	-
Total income		<u>554,484</u>	<u>81,318</u>	<u>635,802</u>	<u>444,680</u>
Expenditure on:					
Raising funds		2,430	30,583	33,013	18,242
<i>Charitable activities</i>					
Wellbeing		136,090	1,849	137,939	205,709
Families and youth projects		59,601	2,074	61,675	61,477
Room hire		-	-	-	2,124
Café		-	-	-	28,493
Employment support		30,255	106	30,361	76,295
Covid 19 response		199,483	4,231	203,714	-
Total expenditure	5	<u>427,859</u>	<u>38,843</u>	<u>466,702</u>	<u>392,340</u>
Net income		126,625	42,475	169,100	52,340
Transfers between funds		<u>(20,444)</u>	<u>20,444</u>	<u>-</u>	<u>-</u>
Net movement in funds	6	106,181	62,919	169,100	52,340
Reconciliation of funds:					
Total funds brought forward		<u>173,217</u>	<u>95,682</u>	<u>268,899</u>	<u>216,559</u>
Total funds carried forward		<u><u>279,398</u></u>	<u><u>158,601</u></u>	<u><u>437,999</u></u>	<u><u>268,899</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

GL11 Community Project Ltd

Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	9		102,231	83,450
Current assets				
Debtors	10	12,045		33,900
Cash at bank and in hand		345,873		163,238
		357,918		197,138
Liabilities				
Creditors: amounts falling due within 1 year	11	22,150		11,689
Net current assets			335,768	185,449
Net assets	13		437,999	268,899
Funds	14			
<i>Restricted funds:</i>				
Capital			84,069	83,410
Revenue			195,329	89,807
<i>Unrestricted funds:</i>				
Designated funds			155,584	95,000
General			3,017	682
Total charity funds			437,999	268,899

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 27 October 2021 and signed on their behalf by

Doina Cornell

Doina Cornell - Chair

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GL11 Community Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Earned income received in advance of provision of goods or services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company: this is normally upon notification of the interest paid or payable by the bank.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportional staff costs:

	2021	2020
Raising funds	4.7%	3.3%
Wellbeing (previously courses and activities)	35.1%	50.2%
Families and youth projects	16.0%	15.9%
Room hire	0.0%	0.7%
Café	0.0%	7.3%
Employment support (previously employment and volunteering)	8.1%	22.6%
Covid 19 response	36.1%	0.0%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold improvements	Straight line over the life of the lease
Equipment	15 years straight line
Computer equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the financial statements

For the year ended 31 March 2021

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(i) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period are detailed in note 1(i).

GL11 Community Project Ltd**Notes to the financial statements****For the year ended 31 March 2021****2. Prior period comparatives: statement of financial activities**

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations	349,265	44,094	393,359
Charitable activities:			
Wellbeing	-	8,391	8,391
Families and youth projects	-	2,813	2,813
Room hire	-	22,307	22,307
Café	-	16,994	16,994
Investments	-	816	816
Total income	349,265	95,415	444,680
Expenditure on:			
Raising funds	850	17,392	18,242
Charitable activities			
Wellbeing	188,251	17,458	205,709
Families and youth projects	47,929	13,548	61,477
Room hire	168	1,956	2,124
Café	11,868	16,625	28,493
Employment support	56,742	19,553	76,295
Total expenditure	305,808	86,532	392,340
Net income	43,457	8,883	52,340

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

3. Donations

	Restricted £	Unrestricted £	2021 Total £
Grants of more than £5,000:			
Barnwood Trust	46,008	-	46,008
Big Lottery Fund	167,734	-	167,734
Citizen Advice Bureau	8,000	-	8,000
Coronavirus Job Retention Scheme	-	15,333	15,333
GEM Project	26,603	-	26,603
Gloucestershire Community Foundation	10,000	-	10,000
Gloucestershire County Council	42,575	-	42,575
National Heritage	9,700	-	9,700
NHS Gloucestershire CCG	6,200	-	6,200
Peter Lang Children's Trust	34,091	-	34,091
Police & Crime Commissioner	12,500	-	12,500
Stroud District Council	8,200	10,000	18,200
The Julia and Hans Rausing Trust	69,360	-	69,360
Thirty Percy	-	10,000	10,000
Tolvik Consulting	23,000	-	23,000
Grants and donations of £5,000 and less	<u>90,513</u>	<u>25,859</u>	<u>116,372</u>
Total donations	<u>554,484</u>	<u>61,192</u>	<u>615,676</u>

Prior period comparative

	Restricted £	Unrestricted £	2020 Total
Grants of more than £5,000:			
Big Lottery Fund	84,642	-	84,642
Cam Woodfield Juniors	9,845	-	9,845
Citizens Advice Bureau	8,000	-	8,000
Garfield Weston	27,500	-	27,500
GEM Project	50,934	-	50,934
Gloucestershire County Council	21,469	-	21,469
Peter Lang Children's Trust	30,612	-	30,612
Police & Crime Commissioner	14,000	-	14,000
Stepping Stones	9,700	-	9,700
Stroud District Council	28,970	7,000	35,970
Stroud Tenants and Residents Team	-	5,000	5,000
The National Lottery	9,713	-	9,713
The Singer Foundation	8,550	-	8,550
Tolvik Consulting	22,000	-	22,000
Grants and donations of £5,000 and less	<u>23,330</u>	<u>32,094</u>	<u>55,424</u>
Total donations	<u>349,265</u>	<u>44,094</u>	<u>393,359</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

4. Government grants

The charity received the following government grants:

	2021	2020
	Total	Total
	£	£
Big Lottery Fund	167,734	84,642
Cam Parish Council	1,890	985
Dursley Town Council	-	2,425
Gloucestershire County Council	42,575	21,469
Coronavirus Job Retention Scheme	15,333	1,253
National Heritage Lottery	9,700	-
Police & Crime Commissioner	12,500	14,000
Stroud District Council	18,200	35,970
	267,932	160,744

There are no unfulfilled conditions in respect of the government grants disclosed above (2020: none). The charity did not benefit from any other forms of government assistance during the year (2020: none).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

5. Total expenditure

	Raising funds £	Wellbeing £	Families and youth projects £	Employment support £	Covid 19 response £	Support and governance costs £	2021 Total £
Staff costs (note 7)	13,581	100,460	45,860	23,298	103,315	12,102	298,616
Insurance	-	-	-	-	-	2,625	2,625
Light and heat	-	-	-	-	-	7,152	7,152
IT costs	-	-	-	-	994	9,879	10,873
Telephone	-	-	-	-	-	5,072	5,072
Postage and stationery	-	-	-	-	-	2,120	2,120
Advertising	-	-	-	-	565	997	1,562
Sundries	-	-	-	-	-	1,243	1,243
Sessional workers	-	-	-	-	280	310	590
Project resources	-	4,934	2,140	192	63,408	1,441	72,115
Training and consultancy	-	3,102	245	-	4,476	7,303	15,126
Repairs and renewals	-	-	-	-	-	15,579	15,579
Cleaning	-	-	-	-	32	929	961
Accountancy	-	-	-	-	-	2,967	2,967
Subscriptions	-	24	-	48	389	2,521	2,982
Fundraising	15,455	-	-	-	-	-	15,455
Depreciation	-	-	-	-	-	11,664	11,664
Sub-total	29,036	108,520	48,245	23,538	173,459	83,904	466,702
Allocation of support and governance costs	3,977	29,419	13,430	6,823	30,255	(83,904)	-
Total expenditure	33,013	137,939	61,675	30,361	203,714	-	466,702

Total governance costs were £2,700 (2020: £2,100).

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

5. Total expenditure (continued)

Prior period comparative

	Raising funds £	Wellbeing* £	Families and youth projects £	Room hire £	Café £	Employment support** £	Support and governance costs £	2020 Total £
Staff costs (note 7)	6,090	92,685	29,297	1,206	13,381	41,607	65,918	250,184
Insurance	-	800	-	-	-	-	1,734	2,534
Light and heat	-	2,503	-	-	73	-	5,490	8,066
IT costs	-	600	-	-	-	-	6,947	7,547
Telephone	-	-	-	-	-	-	3,181	3,181
Postage and stationery	-	694	-	-	-	-	2,538	3,232
Advertising	-	3,386	-	-	-	-	2,369	5,755
Sundries	-	-	-	-	-	-	1,230	1,230
Sessional workers	-	-	-	-	-	-	91	91
Project resources	-	9,914	6,633	-	4,681	3,025	3,933	28,186
Training and consultancy	-	23,054	3,060	-	-	-	12,674	38,788
Repairs and renewals	-	1,160	-	-	-	-	18,538	19,698
Cleaning	-	-	-	-	-	-	1,392	1,392
Accountancy	-	-	-	-	-	-	2,252	2,252
Subscriptions	-	82	192	-	-	-	3,593	3,867
Fundraising	7,518	298	-	-	175	-	-	7,991
Depreciation	-	-	-	-	-	-	8,346	8,346
Sub-total	13,608	135,176	39,182	1,206	18,310	44,632	140,226	392,340
Allocation of support and governance costs	4,634	70,533	22,295	918	10,183	31,663	(140,226)	-
Total expenditure	18,242	205,709	61,477	2,124	28,493	76,295	-	392,340

*Previously "Courses and activities"

**Previously "Employment and volunteering"

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

6. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	11,664	8,346
Operating lease payments	706	706
Trustees' reimbursed expenses	25	28
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration	2,700	2,100

7. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	278,746	233,669
Social security costs	12,464	10,822
Pension costs	7,406	5,693
	298,616	250,184

No employee earned more than £60,000 during the year.

Included within salaries and wages are £3,109 of statutory redundancy costs (2020: £nil) paid to three employees. Redundancy costs have been accounted for in full in the month they were paid and are funded from general reserves. There are no amounts outstanding at year end.

The key management personnel of the charity comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity were £49,258 (2020: £45,395).

	2021 No.	2020 No.
Average head count	25.0	25.0

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

9. Tangible fixed assets

	Leasehold improvements	Equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	108,499	4,070	-	112,569
Additions in year	<u>29,265</u>	<u>-</u>	<u>1,180</u>	<u>30,445</u>
At 31 March 2021	<u>137,764</u>	<u>4,070</u>	<u>1,180</u>	<u>143,014</u>
Depreciation				
At 1 April 2020	27,761	1,358	-	29,119
Charge for the year	<u>11,000</u>	<u>271</u>	<u>393</u>	<u>11,664</u>
At 31 March 2021	<u>38,761</u>	<u>1,629</u>	<u>393</u>	<u>40,783</u>
Net book value				
At 31 March 2021	<u>99,003</u>	<u>2,441</u>	<u>787</u>	<u>102,231</u>
At 31 March 2020	<u>80,738</u>	<u>2,712</u>	<u>-</u>	<u>83,450</u>

10. Debtors

	2021	2020
	£	£
Trade debtors	11,233	29,862
Prepayments	812	2,785
Accrued income	<u>-</u>	<u>1,253</u>
	<u>12,045</u>	<u>33,900</u>

11. Creditors : amounts due within 1 year

	2021	2020
	£	£
Trade creditors	8,283	3,303
Accruals	6,720	2,100
Other taxation and social security	5,009	2,990
Other creditors	388	1,646
Deferred income (note 12)	<u>1,750</u>	<u>1,650</u>
	<u>22,150</u>	<u>11,689</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

12. Deferred income

	2021 £	2020 £
At 1 April 2020	1,650	1,750
Deferred during the year	100	1,650
Released during the year	-	(1,750)
At 31 March 2021	<u>1,750</u>	<u>1,650</u>

Deferred income relates to room hire income received in advance.

13. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	84,069	-	18,162	102,231
Current assets	195,329	155,584	7,005	357,918
Current liabilities	-	-	(22,150)	(22,150)
Net assets at 31 March 2021	<u>279,398</u>	<u>155,584</u>	<u>3,017</u>	<u>437,999</u>
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	83,450	-	-	83,450
Current assets	89,767	95,000	12,371	197,138
Current liabilities	-	-	(11,689)	(11,689)
Net assets at 31 March 2020	<u>173,217</u>	<u>95,000</u>	<u>682</u>	<u>268,899</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

14. Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	47,028	-	(4,703)	-	42,325
Other funds for leasehold improvements	36,382	10,000	(4,638)	-	41,744
Restricted revenue funds:					
Family and youth projects*	14,000	35,581	(51,395)	9,700	7,886
Wellbeing**	44,721	156,071	(118,113)	(19,869)	62,810
Employment support	-	26,603	(26,085)	-	518
Covid 19 response		320,229	(196,114)	-	124,115
Other project costs	31,086	6,000	(26,811)	(10,275)	-
Total restricted funds	173,217	554,484	(427,859)	(20,444)	279,398
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	85,000	-	-	34,000	119,000
Future building maintenance	10,000	-	-	-	10,000
Covid 19 response	-	-	-	26,584	26,584
<i>Total designated funds</i>	95,000	-	-	60,584	155,584
General funds	682	81,318	(38,843)	(40,140)	3,017
Total unrestricted funds	95,682	81,318	(38,843)	20,444	158,601
Total funds	268,899	635,802	(466,702)	-	437,999

*Family projects and youth projects are now combined into one fund.

**Previously split between social prescribing and courses.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

14. Movements in funds (continued)

Prior period comparatives

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 30 March 2020 £
Restricted capital funds:					
Gloucestershire Environmental Trust (Leasehold Improvements)	51,731	-	(4,703)	-	47,028
Other funds for leasehold improvements	30,455	9,565	(3,638)	-	36,382
Restricted revenue funds:					
Family and youth projects	-	57,840	(43,840)	-	14,000
Wellbeing	47,574	172,461	(175,314)	-	44,721
Employment support	-	50,934	(50,934)	-	-
Café	-	10,000	(10,000)	-	-
Other project costs	-	48,465	(17,379)	-	31,086
Total restricted funds	129,760	349,265	(305,808)	-	173,217
Unrestricted funds					
<i>Designated funds:</i>					
Future running costs	75,000	-	-	10,000	85,000
Future building maintenance	10,000	-	-	-	10,000
<i>Total designated funds</i>	85,000	-	-	10,000	95,000
General funds	1,799	95,415	(86,532)	(10,000)	682
Total unrestricted funds	86,799	95,415	(86,532)	-	95,682
Total funds	216,559	444,680	(392,340)	-	268,899

Purposes of restricted funds

Restricted capital funds Used to improve disability access and for building improvements.

Family and youth projects* Previously split into two funds named "youth projects" and "Family projects". Supporting staff and project costs for children's Adventure Play activities and activity costs for preschool children and families Parenting thru Play programme. The transfer of £9,700 represents the regrouping of the Isolated Mums restricted fund from other project costs restricted funds into families and youth projects.

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

14. Movements in funds (continued)

Purposes of restricted funds (continued)

Wellbeing**	This fund combines the two funds previously named "Courses" and "Social Prescribing". It comprises staff and project costs for a range of courses and activities including a 3 year social prescribing programme. The transfer represents £20,445 transferred out for the purchase of fixed assets and the transfer in of £575 represents the regrouping of the hardship fund from other project costs restricted funds into wellbeing.
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Employment support	For key workers and overheads to support job seekers.
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Covid 19 response	Staff, overheads and project costs allocated to enable the charity to support the community during pandemic.
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Other project costs	Staff and overhead costs for wide range of community activities. The transfer out of £10,275 represents the regrouping of restricted funds as explained in the notes above.
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Purposes of designated funds

Future running costs	Designated running costs reserves of three to six months running costs, currently £119,000 which represents approximately three months: to ensure continuation of service delivery and staffing in an uncertain funding environment. An additional £34,000 has been transferred from unrestricted reserves this year.
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Future building maintenance	Designated building maintenance reserves.
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Covid 19 response	For staff, volunteer and project costs during Covid Community Response.
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15. Operating lease commitments

The charitable company had operating leases at the year end with total future minimum lease payments as follows:

	2021 £	2020 £
Amount falling due:		
Within 1 year	706	706
Within 1 - 5 years	-	706
	<u>706</u>	<u>1,412</u>

GL11 Community Project Ltd

Notes to the financial statements

For the year ended 31 March 2021

16. Conduit funding

During the year in response to the Covid 19 pandemic the charity coordinated volunteers to do food shopping for vulnerable members of the community. A total amount of £7,080 was collected and disbursed. There are no amounts held in debtors or creditors at the year end.

17. Related party transactions

P Rummer, a trustee, undertook some work for the charity under the Heritage Lottery project and was paid £3,000 for materials and time. The transaction was carried out at arms length. £3,000 was due to P Rummer at the year end and is included in accrued expenditure. There were no related party transactions in the prior year.