

**A charity registered in England and Wales**

**Charity Number: 1130094**

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
KETTERING CHRIST THE KING**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
KETTERING CHRIST THE KING**

**YEAR ENDED 31 DECEMBER 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
KETTERING CHRIST THE KING**

**YEAR ENDED 31 DECEMBER 2021  
REFERENCE AND ADMINISTRATIVE DETAILS**

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<b>Charity Registration Number</b>	1130094
<b>Principal Place of Operations</b>	Deeble Road Kettering Northamptonshire NN15 7AA
<b>Website</b>	<a href="http://www.ctk.org.uk">www.ctk.org.uk</a>
<b>Incumbent</b>	The Revd Dr Rob Bewley
<b>Associate Vicar</b>	The Revd Eleanor Jeans
<b>Curate</b>	The Revd Patrick Kelleher
<b>Wardens</b>	Julia Welch Steve Atkins
<b>Secretary</b>	Maureen Liepins
<b>Treasurer</b>	Robert Dore
<b>Independent Examiner</b>	Brett Cook FCCA ACA Headlands House 1 Kings Court Kettering
<b>Bankers</b>	Yorkshire Bank

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KETTERING CHRIST THE KING

YEAR ENDED 31 DECEMBER 2021

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Parochial Church Council

The members of the Parochial Church Council are its Charity Trustees. Those who served during the year and to the date of this report (unless otherwise stated) are as follows:

- |   |                           |
|---|---------------------------|
| * The Revd Dr Rob Bewley  | (Chair)                   |
| †* Steve Atkins   | (Lay Chair)               |
| Matt Bell   |                           |
| Andrew Bubeer   |                           |
| † Robert Brown  |                           |
| Ady Carman  | (from 19 May 2021)        |
| Sharon Deeming  | (until 19 May 2021)       |
| Steve Dodman  |                           |
| † Robert Dore   |                           |
| Carol Feben   | (until 19 May 2021)       |
| Stefanie Gardner  | (from 19 May 2021)        |
| Helen Hames   |                           |
| † Ian Hames   |                           |
| † Roger Hamlet  |                           |
| † Andrew Hotchin  |                           |
| * The Revd Eleanor Jeans  |                           |
| * Rev Patrick Kelleher  |                           |
| Stephanie Parbi   | (until 19 May 2021)       |
| † Andrew Stilwell   | (until 30 September 2021) |
| Carole Smith  |                           |
| Lennox Thomson  | (from 19 May 2021)        |
| * Julia Welch   |                           |
| † <i>Deanery Synod Representative</i>   |                           |
| * <i>Ex-officio</i>   |                           |
| <i>(Members of the Clergy, and the Wardens are ex-officio members of the Council)</i> |                           |

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KETTERING CHRIST THE KING**

**YEAR ENDED 31 DECEMBER 2021**

## **REPORT OF THE PAROCHIAL CHURCH COUNCIL**

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The members of the Parochial Church Council present their annual report as trustees of the charity for the year ended 31 December 2021, together with the accounts for the year. The accounts have been prepared in accordance with the Church Accounting Regulations 1997 and the Charities Act 2011, which requires the methods and principles of the Charities Statement of Recommended Practice (SORP) to be followed.

### **Reference and Administrative Information**

The church was formed in 1969 as a daughter church of the neighbouring Parish of St Botolph's. In 1987 the current church building was dedicated and in 1995 Christ the King became a Parish in its own right. It is now a registered charity (no. 1130094). Reference and administrative details are shown on pages 2-3.

### **Structure, Governance and Management**

Members of the PCC are elected at the Annual Parochial Church Meeting for a period of one year, other than Deanery Synod representatives who serve a three year term. The PCC is empowered to co-opt additional members until the next APCM if there are vacancies. The PCC normally meets monthly.

The PCC is required by law to have a Standing Committee, which normally meets six times a year. Its membership comprises the Incumbent, Associate Vicar, Wardens, Treasurer and one congregational representative.

### **Objectives and Activities**

The PCC of Christ the King has the responsibility of sharing with the incumbent the oversight and development of the whole mission of the church within its ecclesiastical Parish.

In practical terms this will include providing a church building, staff and other resources to provide and grow Christian (Anglican) worship, prayer and teaching that is accessible to all. We will offer pastoral support and community outreach activities within the parish and nearby area within the context of a Christian ethos and support Christian mission beyond the parish. More details about the Church's vision can be found on its website [www.ctk.org.uk](http://www.ctk.org.uk).

### **Achievements and Performance**

The church building has been closed and or had more restricted access through much of 2021 in accordance with Government and Church of England guidance issued during the Covid-19 epidemic. Notwithstanding these constraints and taking account of the Charity Commission's public benefit guidance the PCC considers that it has fulfilled its objectives. Reports from the incumbent and other Church groups for the year are published separately at the Annual Parochial Church Meeting and are available from the Church Office or can be downloaded from the Church's website [www.ctk.org.uk](http://www.ctk.org.uk)

### **Financial Review**

The Church's principal source of income is the voluntary giving of its members. When this is gift aided, the church is able to reclaim basic rate income tax on the giving, up to 25% of the net gift.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KETTERING CHRIST THE KING

**YEAR ENDED 31 DECEMBER 2021**

## **REPORT OF THE PAROCHIAL CHURCH COUNCIL**

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The results for the year are shown in the attached accounts. The net incoming resources for the year amounted to £39,213 inclusive of money raised for the Building Fund (2020 £20,287).

A surplus of £2,901 (2020 £244) was incurred in respect of the ordinary activities of the Church (i.e. excluding restricted funds). The PCC is working actively to encourage increased giving income and to manage expenditure and considers it has sufficient resources to maintain the existing mission activity of the church at the present time.

### **Reserves Policy**

Under the reserves policy adopted by the PCC it was determined that the charity should maintain between two and three months ordinary income as free reserves in order to enable the church's cash resources to be managed efficiently (i.e. a liquidity reserve) and a contingency reserve sufficient to cover (i) up to 18 months of income shortfall in circumstances where there is uncertainty as to future operating surpluses (ii) contingent liabilities and costs that could occur in the case of the church having to restructure (e.g. redundancy) and (iii) against any emergency. Free reserves are represented by the balance on the General Fund which at 31 December 2021 amounted to £74,324.

The PCC has reviewed its reserves and considers them to be sufficient as required under the reserves policy.

### **Statement of Trustees' Responsibilities**

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 25 April 2022 and signed on their behalf by:

*Incumbent*





# **INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KETTERING CHRIST THE KING**

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This report on the accounts of the Parochial Church Council for the year ended 31 December 2021, which are set out on pages 7 to 12, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and s.145 of the Charities Act 2011.

## **Respective responsibilities of trustees and examiner**

As the members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 1997 and section 144 of the Charities Act 2011 (the Act) do not apply and that an independent examination is needed. The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to issue this report on those accounts in accordance with the terms of the regulations made under section 154 of the Act.

## **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

## **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that, in any material respect, the Parochial Church Council have not met the requirements to ensure that:
  - proper accounting records are kept in accordance with section 41 of the Act; and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brett Cook FCCA ACA  
Headlands House,  
1 Kings Court,  
Kettering



Date: 01/04/2022

**PAROCHIAL CHURCH COUNCIL OF CHRIST THE KING, KETTERING  
YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted Funds £	Restricted Funds	2021 Total £	2020 Total £
<b>Incoming resources:</b>					
From generated funds					
Voluntary income	1	279,008	48,559	327,567	370,885
Investment income		22	28	50	818
From Church activities	2	6,311	-	6,311	16,892
Other income				-	-
Total incoming resources		<u>285,341</u>	<u>48,587</u>	<u>333,928</u>	<u>388,595</u>
<b>Resources expended:</b>					
Church activities	3	282,440	12,275	294,715	368,308
Total resources expended		<u>282,440</u>	<u>12,275</u>	<u>294,715</u>	<u>368,308</u>
<b>Net movement in funds</b>		<b><u>2,901</u></b>	<b><u>36,312</u></b>	<b><u>39,213</u></b>	<b><u>20,287</u></b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		71,423	510,880	582,303	562,016
Total funds carried forward		<u><u>74,324</u></u>	<u><u>547,192</u></u>	<u><u>621,516</u></u>	<u><u>582,303</u></u>

*The notes on pages 9 to 12 form part of these Accounts*



**PAROCHIAL CHURCH COUNCIL OF CHRIST THE KING, KETTERING**  
**YEAR ENDED 31 DECEMBER 2021**

**BALANCE SHEET**

	Note	2021 £	2020 £
<b>Fixed assets:</b>			
Tangible assets	5	-	-
<b>Current assets:</b>			
Debtors	6	-	40
Cash at bank and in hand		626,043	587,978
		<u>626,043</u>	<u>588,018</u>
<b>Liabilities:</b>			
Creditors: amounts falling due in less than one year		(4,527)	(5,715)
<b>Net current assets</b>		<u>621,516</u>	<u>582,303</u>
<b>Net Assets</b>		<u>621,516</u>	<u>582,303</u>
<b>Funds of the charity:</b>			
Restricted funds		547,192	510,880
Unrestricted funds		74,324	71,423
<b>Total charity funds</b>	7	<u>621,516</u>	<u>582,303</u>

Approved by the PCC on 25/4/2022  
and signed on their behalf by:



Rev Dr R Bewley  
Incumbent



R Dore  
Treasurer

The notes on pages 9 to 12 form part of these Accounts

# **PAROCHIAL CHURCH COUNCIL OF CHRIST THE KING, KETTERING**

## **YEAR ENDED 31 DECEMBER 2021**

### **ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 1997 together with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015- (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### **Funds**

Any grants or donations received for a specific purpose are treated as restricted funds. Details are given in the notes to the accounts. Any funds designated for a specific purpose by the PCC are treated as unrestricted.

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

#### **Incoming resources**

##### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and activities are accounted for gross.

##### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

Ticket sales for events, conferences or courses are recognised on the date of the event

##### *Income from investments*

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

#### **Resources used**

##### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

##### *Activities directly relating to the work of the Church*

The Parish Share is accounted for when payable. Any portion unpaid at the year end is provided for in these accounts in recognition of an operational (but not a legal) liability.

#### **Fixed assets**

##### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

##### *Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

#### **Current assets**

Short term deposits include cash held on deposit either with CCLA or at the bank.

#### **Operating leases**

Rentals applicable to operating leases are charged to the Statement of Financial Activities on a straight line basis over the period in which the cost is incurred.

## **PAROCHIAL CHURCH COUNCIL OF CHRIST THE KING, KETTERING YEAR ENDED 31 DECEMBER 2021**

### **ACCOUNTING POLICIES continued**

#### **Pension Costs**

Christ the King, Kettering participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. Christ the King, Kettering participates in the Pension Builder 2014 section only.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Christ the King, Kettering could become responsible for paying a share of that employer's pension liabilities.

**PAROCHIAL CHURCH COUNCIL OF CHRIST THE KING, KETTERING**  
**YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE ACCOUNTS**

**1. VOLUNTARY INCOME**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Planned giving	226,249	-	226,249	221,024
Gift aid received	45,816	8,504	54,320	64,771
Plate offerings	1,153	-	1,153	6,063
Special offerings	-	40,055	40,055	72,075
Grants and other voluntary income	5,790	-	5,790	6,952
	<u>279,008</u>	<u>48,559</u>	<u>327,567</u>	<u>370,885</u>

**2. INCOME FROM CHURCH ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Church and community activities	501	-	501	6,767
Childrens and youth activities	1,225	-	1,225	3,242
Training courses	-	-	-	-
Service fees	2,561	-	2,561	1,720
Hire of church	944	-	944	335
Other	1,080	-	1,080	4,828
	<u>6,311</u>	<u>-</u>	<u>6,311</u>	<u>16,892</u>

**3. RESOURCES EXPENDED**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Charitable giving	3a	27,000	8,184	35,184	36,724
Staff costs	3b	70,058	-	70,058	78,681
Parish share		155,296	-	155,296	155,276
Church activities	3c	6,021	712	6,733	16,953
Support costs	3d	24,065	3,379	27,444	80,674
		<u>282,440</u>	<u>12,275</u>	<u>294,715</u>	<u>368,308</u>
3a Charitable giving:					
Missionary support		27,000	7,142	34,142	36,294
Other		-	1,042	1,042	430
		<u>27,000</u>	<u>8,184</u>	<u>35,184</u>	<u>36,724</u>
3b Staff costs					
Staff salaries and NIC		63,636	-	63,636	73,006
Pension contributions		3,549	-	3,549	4,065
Total employment costs		<u>67,185</u>	<u>-</u>	<u>67,185</u>	<u>77,071</u>
Staff housing					
Recruitment, training and expenses		2,873	-	2,873	1,610
		<u>70,058</u>	<u>-</u>	<u>70,058</u>	<u>78,681</u>
3c Church activities					
Worship & pastoral care		3,468	712	4,180	12,035
Discipleship and training		146	-	146	338
Youth and childrens ministries		1,894	-	1,894	3,802
Community events		513	-	513	778
		<u>6,021</u>	<u>712</u>	<u>6,733</u>	<u>16,953</u>
3d Support costs					
Administration and insurance		4,657	-	4,657	4,272
Communications and equipment		7,423	-	7,423	7,571
Building and grounds maintenance		7,834	3,379	11,213	63,730
Utilities		4,151	-	4,151	5,101
Depreciation		-	-	-	-
		<u>24,065</u>	<u>3,379</u>	<u>27,444</u>	<u>80,674</u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST THE KING, KETTERING**  
**YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE ACCOUNTS**

4. GOVERNANCE COSTS

None of the trustees received any remuneration or expenses during the year.

5. FIXED ASSETS

	Music Equipment	Other	Total
<u>Cost</u>			
as at 1 January 2021	21,222	21,309	42,531
Additions			-
as at 31 December 2021	21,222	21,309	42,531
<u>Accumulated Depreciation</u>			
as at 1 January 2021	21,222	21,309	42,531
Additions			-
as at 31 December 2021	21,222	21,309	42,531
<u>Net Book Value</u>			
as at 1 January 2021	-	-	-
as at 31 December 2021	-	-	-

6. DEBTORS

	2021 £	2020 £
Income tax receivable		
Other debtors and prepayments	-	40
	-	40

7. SUMMARY OF FUND MOVEMENTS

	Balance at 1 Jan 2021 £	Incoming resources £	Resources expended £	Transfer between funds £	Balance at 31Dec 2021 £
<b>Restricted Funds</b>					
Building Fund	485,872	39,532	(3,380)	-	522,024
Directed gifts	25,008	9,055	(8,895)	-	25,168
	510,880	48,587	(12,275)	-	547,192
<b>Unrestricted funds</b>					
General Fund	71,423	285,341	(282,440)	-	74,324
<b>Total Funds</b>	582,303	333,928	(294,715)	-	621,516