

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester

**Audited Financial Statements for the Year Ended  
31<sup>st</sup> December 2023**

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester

Charity Information

For the Year 1<sup>st</sup> January 2023 to December 2023

Trustees	The St. Mary's Church PCC
Treasurer	Stephen Oliver
Charity Number	1130090
Address	St. Marys Church Castle Street Portchester PO16 9PY
Accountant & Auditor	KSL Accountants & Business Advisors 9 Vinnetrow Business Park Vinnetrow Road Chichester West Sussex PO20 1QH

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester

Profit and Loss Account

For the Year from 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023

	<b>2023</b>	<b>2022</b>
	£	£
Turnover (Income)	305954	344247
Other Income	11523	12578
Staff Costs	(34972)	(53463)
Other Charges	(318423)	(260086)
<b>Profit/Loss For Year</b>	<b>(946)</b>	<b>96739</b>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester

Balance Sheet As At 31st December 2023

	<b>2023</b>	<b>2022</b>
	£	£
Fixed Assets	437666	400000
Current Assets	269827	231172
Creditors amounts falling due within one year	<u>(149223)</u>	<u>(164176)</u>
Net current assets (liabilities)	120604	66996
 Total assests less liabilities	 <u>558270</u>	 <u>466996</u>
 Nett assets (liabilities)	 <u>558270</u>	 <u>466996</u>
 Captital & Reserves	 <u>558270</u>	 <u>466996</u>

(These financial statements have been prepared in accordance with UK generally accepted accounting principles)

These were approved on 15th July 2023

Stephen Oliver  
Church Treasurer

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester

Detailed Profit & Loss Account

for the year from 1st January 2023 to 31st December 2023

	2023	2022
Turnover/Revenue	£	£
Artists Memorials	0	4325
Bells Fund	0	520
Building Fund	0	240
Church & New Room Rent	1585	965
Collection Boxes (Cash)	5640	2312
Collections	17981	15384
Contactless Sum Up	4599	1768
Donations	6100	2611
Farmer & Ruel Fund	0	1190
Fundraising & Social Events (General	6286	7304
Funerals & Churchyard	30228	13543
Gift Aid	13406	12506
Grants	1699	2700
Interest Income	1622	285
Legacies	5000	0
Misc - Monday Market, Sale of Church Equipment etc)	927	0
PGS	54098	50690
PGS Gift Aid	13406	12226
Refugee Project	0	7960
Refunds (Solicitor/Overcharges)	1672	4609
Regular Giving	39359	53019
Sales of Books & Merchandise	2802	0
St. Mary's Lambs	452	140
Tearoom Net Profit	72316	107158
Weddings	21188	40362
Youth	2621	2430
	305954	344247
<b>Other Operating Income</b>		
Jute Close Rental Income	11523	12578
	317477	356825
<b>Staff Costs</b>		
Employers National Insurance	4739	9628
Salaries & Wages	29810	43180
Training	423	655
	34972	53463
<b>Other Charges</b>		
Altar & Sanctuary	1961	397
Bank Fees	2700	658
Bells	350	600
Charity Giving (10% Fund)	5962	3752
Church Cleaning	90	200
Churchyard Maintenance	286	459
Clergy Fees	5218	2105
Concerts & Events	404	2150
Diocese Fees	12943	15442
Existing Church Building Projects	37862	5632
Farmer & Ruel	2750	500
Fees - Legal & Accountants	5218	2505
Flowers	664	621
Fabric & Building Maintenance	4739	4196
High Tide (Youth)	681	1260
Hospitality & Social Events	4214	839
Insurance & Licenses	3952	3722
Jute Close Maintenance	0	150
New Building Project (Architect Fees)	14397	7616
Office Expenses	5722	3939
Organ Replacement & Maintenance	0	120

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester

Detailed Profit & Loss Account (Continued)

for the year from 1st January 2023 to 31st December 2023

	2023	2022
	£	£
Organist Payments	6630	3950
Other Hall Rent	200	100
Outreach, Mission & Discipleship	1811	888
Paddock Sheds	6633	0
Parish Hall Hire	1610	2660
Parish Hall Office Rent	1925	3058
Parish Share	99108	99108
Printing & Advertising	1569	597
Publishing of Books	3528	0
Refunds	730	0
Stationery & Postage	2967	3665
Seniors Ministry	9830	3600
Special Projects	681	12000
St. Mary's Lambs	849	84
Thanksgiving for Ministry	688	541
Utilities	11581	10181
Vicar Expenses	1056	2643
Vicarage (Gardeners)	2050	1800
Wedding Expenses	320	0
Worship Resources	310	0
Youth, Family & Children Work	19262	4885
	<u>318423</u>	<u>260086</u>
<b>Profit/Loss for the year</b>	<b>(946)</b>	<b>96739</b>