

2021 Reports and Accounts



The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

Contents

Annual Report for 2021	3
Parochial Church Council of St Mary's Portchester	6
Independent Examiner's Report to the Trustees of the Parochial Church Council of the Parish Church of St Mary, Portchester	8
Statement of Financial Activities.....	9
Statement of Financial Activities Incorporating the Income and Expenditure Account.....	11
Balance Sheet	12
Notes to the Financial Statements.....	13

Annual Report for 2021

The Parochial Church Council (PCC) presents its report for the year ended 31 December 2021.

Aim and purposes

The PCC has the responsibility of co-operating with the incumbent, The Reverend Dr Ian Meredith, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the church building and 24 Jute Close, Portchester.

Objectives and activities

The primary objective of the PCC is the formation of a community of people who are seeking to grow in faith, to live out that faith, and to share the good news of Jesus Christ through our service of, and engagement with those who live in the Parish of Portchester. The PCC does this in accordance with the teaching and practices of the Church of England.

Public Benefit

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance issued by the Charity Commission. The Trustees have taken account of such guidance when reviewing the charity's aims and objectives, and in planning future activities.

Achievements and performance

In 2021 there are 269 parishioners on the electoral roll. The average weekly attendance, counted in October 2021, was 192, of whom 17 were children.

Highlights of 2021

Some aspects of our church life such as Safeguarding, Youth and Finances have their own reports, so will not be included in this which is a general church report.

The past two years have been some of the strangest in living memory – those who lived through the War might have experienced some similarities, and most of us are too young to remember the Black Death! Covid and its lockdown have been the dominant themes of the year, and this had an impact on our church.

Like all families we have had our difficulties and challenges, and it is well to mention these first. One of the saddest aspects of the year was that we lost a lot of members of our congregation, many of whom I suspect will not be back. It's so easy to get out of the habit of Sunday worship; some have found other things to do on Sundays; others had their faith tested and perhaps realised there wasn't much there in the first place; some have had genuine concerns over Covid, but others have allowed fear to paralyse them. There may also be some who felt the church (more probably the Vicar) did not do enough for them.

We were not able to continue with our services in the care homes, and hospital visiting was severely limited.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

After 20 successful years we had to close our toddler group, St Mary's Lambs, as no one was found willing to take it on. A lovely reunion farewell picnic was held in the church grounds in July. Thank you to all who over the years have led this so well.

Despite the valiant attempts of Janice Sargent to revive the Mothers' Union, no interest was forthcoming. Either the MU has had its time in St Mary's, or that's for another time – or perhaps a different form of women's ministry?

We said farewell to Rev David Simpson who has served our church so well, particularly in motivating us towards a greater commitment to young people. We lost several by death and others, who had been very active in the church, moved away from the area.

Sadly the appointment of our youth worker did not work out, and so we also had to let him go.

If we have failed people, and it is likely we have, then we are very sorry, but St Mary's is far from perfect, we are all a work in progress, but we did the best we could under difficult circumstances, and perhaps the Lord allowed us to feel our weakness and vulnerability, so that we might realise that any real spiritual work is done in his strength and not ours.

Now for the good news

Although our church was closed for several months and clergy and others were not allowed to visit in people's home for a while, we did discover that the Holy Spirit was alive and at work in St Mary's congregation, as during the year worship continued, pastoral care was shared in different ways, people's gifts were utilised to the full, many people grew spiritually through the challenges and many new people were added to our congregation.

During the first few months of the year when the church was closed, worship continued each week through the medium of Facebook and YouTube. I want to thank particularly Peter Bradley whose recording skills have been so vital and appreciated this year. Thanks also to Emma for editing and putting them on YouTube. By April we were back in the church building, but during the summer we were able to hold our services outside most weeks. These attracted congregations of over 100 each week and drew new people in. Thanks to Ray and the PA team for finding and playing the songs and hymns.

The work of the Tea Room grew during the year thanks to Ron and his amazing team of volunteers. Thanks to the generosity of the local council, charities and our own church members, we were able to provide over 800 free school meals to kids, and around 200 Sunday lunches to people on their own, or who had not been well, or who we felt would just be encouraged by this.

The year ended with a financial surplus, which is nothing short of miraculous considering the low numbers attending services (with low collections!) and the absence of fund raising events. Of course the fact that many of our expenses were not so great this year also helped. Thanks so much to Sally our Treasurer for keeping an eye on the housekeeping, and for all of you who joined the Parish Giving Scheme; gave donations large and small; and continued to pay via your bank accounts. The Christmas Fayre was back again this year, thanks to Denise and her team. I continue to be amazed at the generosity of our congregation and the abundance of people who are prepared to use their time and talents for the glory of God, the upkeep of the church and the extension of the Kingdom.

We appointed two new Churchwarden, Billy Bean and Denise Simmons; the meetings of the Standing Committee and PCC kept going throughout the year. Initially these were held by zoom, but then

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

physically present. All the PCC members have responsibilities outside their meetings, and we are grateful for this.

St Mary's is held in much respect and affection by the wider community, and we are grateful to the Friends of St Mary's Church who provided us with three pieces of modern art for the transept, depicting worship, silence and openness to God. The fact that this area of the church is being used more and more is gratifying, and the present of the contemplative prayer group on Thursdays gave the inspiration for the art. Kate Tame, Chairman of the Community Association has headed up a project to uncover, clean and record all memorials in the churchyard.

In September we held a 'Back to Church Sunday' at the school, where we filled the assembly hall and had a 'bring and share' lunch afterwards. This marked that things were slowly coming back to normal. Numbers at our 8.00am Communion Services and Evening Services are back up to where they were pre-Covid; our 11.30 Later Services is larger now than before Covid, having attracted several younger people and families. A successful Pizza Night was held in November; the Junior Church is now held at 11.30 and has over 20 children belonging to it. The main casualty has been the 9.30 Parish Eucharist which has dropped by about a third, but each week we are seeing numbers grow as old friend come back and new people join us.

New groups and initiatives were started: Rev Celia's monthly 'Slow sewing group'; Charmaine's weekly Poetry Group and Felicity's weekly "Friday Friends".

We had one of our most successful Alpha Courses ever, attracting over 20 people, and there was a waiting list for folk to go on to the next one!

All of our services are attracting new people. There are some very exciting plans for 2022, and we look forward with confidence and faith to our new year.

Structure, governance and management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The method of appointing PCC members is set out in the Church Representation Rules. The 2015 annual meeting resolved that no representative of the laity may hold office for more than six years (two terms of three years) but may stand for election again after an interval of one year. Its membership consists of the incumbent, churchwardens, readers and members elected by those of the congregation whose names appear on the electoral roll of the Church. All those who attend our church are encouraged to register on the electoral roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 11 times during the year with an average attendance of 75%.

Administrative information

St Mary's Church is situated in the grounds of Portchester Castle and is part of the Diocese of Portsmouth within the Church of England. The correspondence address is St. Mary's Church, Portchester Parish Hall, Assheton Court, Portchester, Hampshire, PO16 9PY. The registered charity number is 1130090.

**The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090**

Parochial Church Council of St Mary's Portchester

Ex Officio members

Incumbent:	The Reverend Dr Ian Meredith*
Readers:	Mrs Carol Gay (25 May 2016 - present)
Churchwardens:	Mr Keith Phillips (18 June 2019 – 30 th October 2021) Mrs Kay Walker (18 June 2019 – 30 th October 2021) Mrs Denise Simmons (30 th October 2021 – present) Mr Maurice Bean (30 th October 2021 – present)

Elected members:

Diocesan Synod:	Mr Gerald Anderson*
Representatives:	Mrs Valerie Agar (June 2018 – 30 th October 2021)* Mrs Diana Bolton (30 th October 2021 – present)*
Deanery Synod:	Mrs Valerie Agar* (June 2018 – 30 th October 2021)*
Representatives:	Mr Mike Baker (2 April 2017 – July 2020)*

Laity Representatives:	Mr Ian Parker (24 April 2015 - present)* Mr Leroy Osbourne (2 April 2017 – 30 th October 2021)* Mr Ray Norman (2 April 2017 - present)* Mrs Denise Simmons (2 April 2017 - present)* Mrs Kay Walker (2 April 2017 - present)* Mr Stephen Traer (15 April 2018 - present)* Mr Chris Hayes (25 October 2020 – present)* Mr Keith Philips (15 April 2018 - present)* Mrs Dawn Traer (15 April 2018 - present)* Mr Colin Chambers (25 th October 2020 – 30 th October 2021) Mrs Janice Sargent (30 th October 2021 – 16 th November 2021) Mr Peter Bradley (1 April 2019 - present)* Mrs Sally Young (1 April 2019 - present)*
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**The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090**

Dept. Churchwardens: Mr Peter Bradley
Mr Keith Philips
Mrs Dawn Traer

PCC Secretary: Mrs Denise Simmons (2 April 2017 – 30th October 2021)*
Mrs Janice Sargent (30th October 2021 – 16th November 2021)
PCC Treasurer: Mrs Sally Young (from 1 April 2019 - present)*

Trustees:

Chair: The Reverend Dr Ian Meredith (16 June 2013 – present)

Other: Mrs Denise Simmons (2 April 2017 – present)
Mrs Valerie Agar (25 May 2011 – 30th October 2021)
Mr Leroy Osbourne (1 June 2016 – 30th October 2021)
Mr Raymond Norman (2 April 2017 – present)
Mr Terry Marris (6 April 2014 – 25 October 2020)
Mr Peter Bradley (1 April 2019 – present)
Mr Stephen Traer (15 April 2018 – present)
Mrs Sally Young (1 April 2019 - present)
Mrs Kay Walker (1 June 2016 – present)
Mr Ian Parker (1 April 2019 – present)
Mr Keith Phillips (15 April 2018 – present)
Mr Gerald Anderson (- present)
Mrs Dawn Traer (15 April 2018 – present)
Mr Chris Hayes (25 October 2020 – present)
Mr Colin Chambers (25 October 2020 – 30th October 2021)
Mr Chris Hayes (25th October 2020 – present)
Mr Michael Crate (30th October 2021 – present)
Mrs Diana Bolton (30th October 2021 – present)

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Parish Church of St Mary, Portchester

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Charities with gross income exceeding £250,000 must be examined by a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louisa Burton ACA

64 Union Road

Portsmouth

PO3 6GF

Dated: ...22 May 2022.....

Statement of Financial Activities

The PCC is responsible for all parish finance, its management and control. Whilst accounting duties are delegated to the Treasurer, this does not remove its legal responsibilities.

The total incoming resources for 2021 report an increase of 34%, which is amazing, particularly as we were 'locked down' for much of the start of the year because of the Covid 19 pandemic. Despite this, the regular giving reported an increase of nearly 10%. The introduction of the Parish Giving Scheme continues to be a great success, with more than 50% of our regular givers using this method. Donations still remain high at £15,578 although slightly lower than the £17,047 received last year. The revenue generated from Church service Collections has continued to fall (24%) but Envelope-Giving showed a slight increase of 6.5%. The tax refunds from HMRC were updated as at 31 December.

This year we were able to perform 37 wedding ceremonies despite the restrictions brought about by the pandemic. The income generated from funerals is still lower than previous years as it appears that more people opted for a less religious ceremony.

Other income streams such as our concerts and the Portchester generated very little income but the Christmas Fayre generated an amazing £1,520 this year.

The Tea Room has continued to be a great success, despite the pandemic. Although the Tea Room operated just a take-away service for the first few month of the year, it has generated £57,790 net income. Its continued success, we believe, has been down to the loyal support of the Tea Room volunteers and to the hard work from Ron Prior, our Tea Room manager.

The parish share was slightly reduced this year by 1.8% to £99,825, and again, despite the very difficult situation we found ourselves, we were able to pay our share in full. This has to be attributed to the generosity of our parishioners – thank you!

At the financial year end, the Church had a total bank and deposit balances of £245,539. This compared to the previous year of £181,703.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

Reserves Policy

PCC policy is to maintain a balance on free reserves which equates to three months of unrestricted payments. This is equivalent to £60,000 and is held to smooth fluctuations in cash flow and meet emergencies.

The financial statements were approved by the PCC on 29th May 2022 and signed on its behalf by:

Signature: Ian Meredith

Name: IAN MEREDITH

Title: VICAR & CHAIR OF P.C.C

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

Statement of financial activities incorporating the income and expenditure account
For the year ended 31 December 2021

	Note	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
Incoming Resources							
Donations and legacies	2.1	146,946	2,220	2,648	0	151,814	140,066
Other trading activities	2.2	15,960	3,019	0	0	18,979	8,172
Charitable activities	2.3	117,328	0	0	0	117,328	50,347
Income from investments	2.4	280	0	0	0	280	912
Other incoming resources	2.5	13,527	0	1,267	0	14,794	16,845
Total incoming resources		294,041	5,239	3,915	0	303,195	216,342
Resources expended							
Raising funds	3.1	55,806	0	140	0	55,946	28,122
Church activities	3.2	181,000	0	1,043	0	182,043	186,238
Other resources expended	3.3	3,161	0	0	0	3,161	2,144
Total resources expended		239,968	0	1,183	0	241,151	216,505
Net incoming / (outgoing) resources before transfers		54,073	5,239	2,732	0	62,044	-163
Transfers between funds in		0	0	0	0	0	47,597
Transfer between funds out		362	0	-362	0	0	-47,597
Net incoming resources before other gains / losses		54,435	5,239	2,370	0	62,044	-163
Gains on revaluation of fixed assets for charities own use							
Gain / losses on investments		-495				-495	0
Net movements in funds		53,940	5,239	2,370	0	61,549	-163
Total funds brought forward		67,432	62,671	73,415	242,135	445,653	445,816
Total funds carried forward		121,373	67,910	75,785	242,135	507,203	445,654

There may be minor discrepancies in the totals as the pence are not being shown

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

Balance Sheet

	Note	2021	2020
Fixed assets			
Tangible	7.1	242,916	246,224
Investments	7.2	9,330	9,914
Total Fixed Assets		252,245	256,138
Current assets			
Investment in Dore Avenue	8.1	21,264	21,253
Debtor	8.1	9,350	14,038
Bank & cash	8.1	245,674	181,883
Total Current Assets		276,289	217,174
Liabilities			
Creditors due in one year	9.1	17,082	17,223
Provision for liabilities due within one year	9.2	4,250	10,436
Total Current Liabilities		21,332	27,658
Total Current Assets		507,202	445,654
Liabilities			
Creditors: Amounts falling due after more than one year		0	0
Total Net Assets and liabilities		507,202	445,654
Parish funds			
Unrestricted	10.1	121,373	67,432
Designated	10.2	67,910	62,671
Restricted	10.3	75,785	73,415
Endowment	10.4	242,135	242,135
Total Parish Funds		507,203	445,653

There may be minor discrepancies in the totals as the pence are not being shown

The financial statements were approved by the PCC on 23 May 2022 and signed on its behalf by:

San Mereduth.

Notes to the Financial Statements

For the year ended 31 December 2021

1. Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (as updated through Update Bulletin 1 published on 2 February 2016 and bulletin 2 published 5 October 2018), the financial reporting standard applicable in UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK generally accepted practice (UK GAAP).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP which is the functional currency for the church and rounded to the nearest whole £.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts of endowments which may be expended only on those restricted objects provided in the terms of the trust of bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to general funds.

Risk management

Reserves are held by the Church to provide for future activities and initiatives which cannot be funded from income in a single year. They are also required to cover unforeseen expenditure. The PCC reviewed the level of reserves during the year.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds have been accrued to 31st December 2021. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accountable for when due. Amounts received specifically for mission are considered as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2) (a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

The curate's house, 24 Jute Close, Portchester was revalued on 31 December 2006 at £225,000 and the value has been used for this financial year (original cost £215,000). The Diocese has advised that there was no requirement to revalue the property in the current economic climate unless a PCC decision to sell was imminent. As this is not the case, the PCC has chosen not to revalue the property as there has not been a significant change in value.

The new Organ is being depreciated over ten years.

Investments are valued at market value on 31 December 2021.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England funds, COIF funds or at the bank.

Financial risks

Believing in God's care and provision for his people, the PCC has undertaken no further financial risk assessments.

Assumptions and estimates

The preparation of the financial statements requires the PCC to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expense during the

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

reporting period. Actual results could differ from those estimates. For financial statements to 31 December 2021, there are no material estimates or assumptions.

Liabilities

Creditors represent the money owed by the PCC. These are recorded at cost.

Financial risks

During this year, a global pandemic continued, which resulted in multiple “lockdowns” from January 2021 for three months, 5th November for 6 weeks and then straight after Christmas and still ongoing into 2021. This has had a significant impact on income as we have not been able to open the Church and therefore not had the Open Plate collections from weekly services nor have we received the normal envelope giving during that time.

The Tea Room was only able to operate as a ‘take-away’ service until May but still managed to maintain a steady income.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

Incoming resources

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
Voluntary income						
<u>2.1 Donations and legacies</u>						
Regular giving	44,321	240	280	0	44,841	82,104
Envelope giving	5,304	0	0	0	5,304	4,979
Collections	6,249	0	0	0	6,249	8,181
Parish Giving Scheme	48,705	0	0	0	48,705	3,098
Charity Checkout	-157	0	0	0	-157	298
Altar & Sanctuary	71	0	1,368	0	1,439	43
Pillar safe	750	0	0	0	750	606
Donations received	16,578	0	0	0	16,578	17,117
Donations for free lunches	1,125	0	0	0	1,125	1,066
Alpha course donations	484	0	0	0	484	0
Youth Group Connect	1,810	0	0	0	1,810	13
Baptism donations	0	0	0	0	0	0
Restoration income	0	1,980	0	0	1,980	0
Tax recoverable	21,707	0	0	0	21,707	22,562
Legacies received	0	0	1,000	0	1,000	0
Total Donations and legacies	146,946	2,220	2,648	0	151,814	140,066
<u>2.2 Other trading activities</u>						
Building development income	0	3,019	0	0	3,019	3,686
Wedding fees	10,420	0	0	0	10,420	1,736
Funeral fees	5,340	0	0	0	5,340	2,536
Bell and choir	200	0	0	0	200	214
War memorial	0	0	0	0	0	0
Total Other trading activities	15,960	3,019	0	0	18,979	8,172
<u>2.3 Charitable activities</u>						
Tea rooms	115,070	0	0	0	115,070	48,628
Concerts	428	0	0	0	428	1,312
Merchandise income	50	0	0	0	50	253
Wedding fayre & flower festival	0	0	0	0	0	80
St Mary's lamb	0	0	0	0	0	75
Special effort income	264	0	0	0	264	0
Christmas & summer fayre	1,516	0	0	0	1,516	0
Total Charitable activities	117,328	0	0	0	117,328	50,347
<u>2.4 Income from investments</u>						
Interest received	280	0	0	0	280	912
Total Income from investments	280	0	0	0	280	912
<u>2.5 Other incoming resources</u>						
Rent from 24 Jute Close	11,405	0	1,267	0	12,672	12,672
Rental Income Church & New Room	440	0	0	0	440	195
Legal income	0	0	0	0	0	0
Bank charge compensation	2	0	0	0	2	322
Covid Furlough Grant	1,680	0	0	0	1,680	3,656
Grants received	0	0	0	0	0	0
Total Other incoming resources	13,527	0	1,267	0	14,794	16,845
Total incoming resources	294,041	5,239	3,915	0	303,195	216,342

There may be minor discrepancies in the totals as the pence are not being shown

Notes to Expenditure

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
3.1 Raising funds						
Tearoom	55,278	0	0	0	55,278	27,510
Concert expenditure	350	0	0	0	350	300
Merchandise costs	0	0	0	0	0	0
St Mary's lambs	0	0	140	0	140	81
Christmas & summer fayre	0	0	0	0	0	0
Wedding fayre	178	0	0	0	178	232
Total Raising funds	55,806	0	140	0	55,946	28,122
3.2 Church activities						
Charity giving 10%	9,885	0	0	0	9,885	6,348
Donations	500	0	0	0	500	0
Outreach	551	0	200	0	751	670
Free lunches costs	1,297	0	0	0	1,297	0
Gifts from Farmer Ruel Fund	0	0	250	0	250	2,716
Thanksgiving to ministry	735	0	0	0	735	52
Parish share	99,825	0	0	0	99,825	101,623
Wedding / Funeral fees - Diocesan	0	0	0	0	0	192
Worship resources	265	0	0	0	265	296
Music Director	0	0	0	0	0	8,524
Salary & employers in	21,000	0	0	0	21,000	21,000
Employers Pension	880	0	0	0	880	662
Investors in people	4,409	0	0	0	4,409	0
Organist & verger payments	780	0	0	0	780	4,676
Bell ringers	10	0	0	0	10	110
Training	0	0	0	0	0	368
Ministry training & formation	0	0	0	0	0	1
Ministry team working expenses	2,215	0	12	0	2,227	1,310
Youth Group	1,382	0	0	0	1,382	886
Junior Church	102	0	0	0	102	0
Alpha course expenses	408	0	0	0	408	0
Social Events	283	0	0	0	283	52
Café Church	32	0	0	0	32	0
Parish hall rent	1,275	0	0	0	1,275	755
Church office	3,298	0	0	0	3,298	3,852
Insurance	2,385	0	0	0	2,385	2,368
Water rates - vicarage / church	473	0	0	0	473	481
Gas- Church	7,026	0	0	0	7,026	4,796
Electricity-Church	2,604	0	0	0	2,604	1,882
Telephone	2,162	0	0	0	2,162	1,799
Cleaning	1,518	0	0	0	1,518	3,394
Altar & sanctuary	267	0	0	0	267	289
Church flowers	0	0	0	0	0	170
Church yard	0	0	0	0	0	98
Licences	930	0	0	0	930	1,026
Subscriptions	0	0	0	0	0	20
Fabric & buildings	5,034	0	0	0	5,034	4,055
Restoration costs	2,631	0	0	0	2,631	0
Expenses - 24 Jute close	0	0	581	0	581	517
Publicity	0	0	0	0	0	56
Postage	134	0	0	0	134	252
Advertising	412	0	0	0	412	278
Legal fees	1,440	0	0	0	1,440	3,951
Finance	640	0	0	0	640	2,671
Bank charges & interest	905	0	0	0	905	738
Organ depreciation	3,307	0	0	0	3,307	3,307
Total Church activities	181,000	0	1,043	0	182,043	186,238
3.3 Other resources expended						
Vicarage maintenance	2,203	0	0	0	2,203	2,034
Audio/Visual equipment	759	0	0	0	759	0
Governance	200	0	0	0	200	0
War Memorial	0	0	0	0	0	110
Total Other resources expended	3,161	0	0	0	3,161	2,144
Total resources	239,968	0	1,183	0	241,151	216,505

There may be minor discrepancies in the totals as the pence are not being shown

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

4. Staff costs

4.1 Wages and Salaries

	2021	2020
	£	£
Wages and salaries	47,649	46,174
Social security	0	0
Pension	898	662
Total	48,547	46,836

Total furlough grant received: £1,440.

4.2 Payment to PCC Members

No PCC members received any remuneration or expenses during the year.

5. Independent examiners remuneration

	2021	2020
	£	£
Independent examination	200	0

6. Related party transactions

Mr Ian Parker, Trustee and Laity Representative, is the proprietor of Taylor & Wallis. During the year Taylor and Wallis paid the church £11,610 (2020 - £10,730). At the year end, the amount due from Taylor & Wallis was £458 (2020 £9,350). Because of the pandemic, there have been problems with invoicing and chasing up payments.

The amount of donations received by the church from trustees and other related parties amounted to £20,399 (£13,385 in 2020)

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

Notes to the balance sheet

	Freehold land / buildings	Organ	2021	2020
7.1 Tangible Fixed assets				
Cost as at 1/1/2019 and 31/12/2019	225,000	32,140	257,140	257,140
Depreciation b/fwd		-10,916	-10,916	-7,609
Depreciation charge in year		-3,309	-3,309	-3,307
Total depreciation carried forward	0	-14,225	-14,225	-10,916
NBV as at 31 December	225,000	17,916	242,916	246,224
7.2 Investments				
CBF 3.73 Investment			195	166
CBF 649.96 Fixed Sec Int			1,029	1,099
CBF 4940 Fixed Sec Int			7,823	8,357
M&G Charibond			282	292
Total 7.2 Investments			9,330	9,914
8.1 Current assets				
Dore Avenue			21,264	21,253
Debtors			9,350	13,984
Net Salaries			0	54
Bank Current			7,815	11,473
Bank Savings 1			149,295	144,889
Bank Savings 2			88,428	25,341
Charge Card			-164	-119
Petty cash & floats			299	299
Total 8.1 Current assets			276,289	217,174
9.1 Liabilities				
Charity distribution			16,282	14,097
Wedding deposits			800	3,126
HMRC PAYE			0	144
Accruals			4,250	10,292
Total 9.1 Liabilities			21,332	27,658

There may be minor discrepancies in the totals as the pence are not being shown

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

Notes Funds

Represented by:

	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains / losses	Total 2021
10.1 Unrestricted Parish funds						
Investors in people	27,500	0	0	0	0	27,500
General fund	39,932	294,041	239,968	362	495	93,873
Total Unrestricted funds	67,432	294,041	239,968	362	495	121,373
10.2 Designated Parish funds						
Building project	62,671	5,239	0	0	0	67,910
Total Designated funds	62,671	5,239	0	0	0	67,910
10.3 Restricted Parish funds						
Community outreach	874	0	0	0	0	874
Labrynth	1,663	0	0	0	0	1,663
St Mary's lambs	641	0	140	-362	0	140
Lych Gate	605	0	0	0	0	605
Mission opportunities	3,038	0	12	0	0	3,025
Monasticism	267	0	0	0	0	267
War Memorial	3,319	0	0	0	0	3,319
Farmer & Ruel	5,565	280	450	0	0	5,395
Bell maintenance fund	2,299	0	0	0	0	2,299
Organ replacement fund	375	0	0	0	0	375
Building fund	20,982	0	0	0	0	20,982
Altar & Sanctuary	0	1,368	0	0	0	1,368
Legacy fund	845	1,000	0	0	0	1,845
Dore Avenue investment	20,531	0	0	0	0	20,531
Youth fund	747	0	0	0	0	747
Jute Close maintenance	11,666	1,267	581	0	0	12,352
Total Restricted funds	73,415	3,915	1,183	-362	0	75,785
10.4 Endowment Parish funds						
Ascension Portchester	15,938	0	0	0	0	15,938
Portchester North Boarhunt	1,127	0	0	0	0	1,127
Other endowments	70	0	0	0	0	70
Jute Close property	225,000	0	0	0	0	225,000
Total Endowment funds	242,135	0	0	0	0	242,135
Total Funds	445,653	303,195	241,151	0	495	507,203

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090

10.2 The purpose of St Mary's Church funds

Designated

Building Project	A fund made available for parishioners to donate to which is held in reserve for special a Building Project, such as a possible extension to the Church.
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Restricted

Community Outreach	A fund held which is especially for a special project within the Community which requires specific funding;
Labyrinth	A fund held for the maintenance of a special part of the Church Cemetery where family members' Ashes are interred, who did not wish to have a gravestone;
St Mary's Lambs	A fund held specifically for a toddlers' group within the Church;
Lych Gate	A fund held specifically for the repair and maintenance of the Victorian gate at the entrance to the Churchyard;
Mission Opportunities	A Grant which was received in order be able to expand the type of worship opportunities for our parishioners;
Monasticism	A grant received from Fareham borough council to fund the schools' monastic project;
War Memorial	A fund to create a Memorial for those who died and who had lived in Portchester;
Farmer & Ruel	A fund held to give help for a member of the community who is struggling financially;
Bell maintenance fund	A fund held for maintenance and repairs of the church bells;
Organ replacement fund	A fund held for replacing the church organ in ten years' time;
Dore Avenue Investment	An investment fund held by the Portsmouth Diocese after sale of Dore Avenue property;
Youth Fund	A fund and grant received specifically to set up Connect – a youth club for young teenagers in the Parish;
Jute Close Maintenance	A fund held specifically for any repairs or maintenance of the rental property in Jute Close;

Endowment

Ascension, Portchester	An investment fund held by the Portsmouth Diocese;
North Boarhunt	An investment fund held by the Portsmouth Diocese;

**The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090**

Other Endowments A fund held especially from endowments received;

Jute Close Property The value of the Jute Close property.