

2020 Reports and Accounts



**The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090**

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Annual Report for 2020

The Parochial Church Council (PCC) presents its report for the year ended 31 December 2020.

Aim and purposes

The PCC has the responsibility of co-operating with the incumbent, The Reverend Dr Ian Meredith, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the church building and 24 Jute Close, Portchester.

Objectives and activities

The primary objective of the PCC is the formation of a community of people who are seeking to grow in faith, to live out that faith, and to share the good news of Jesus Christ through our service of, and engagement with those who live in the Parish of Portchester. The PCC does this in accordance with the teaching and practices of the Church of England.

Public Benefit

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance issued by the Charity Commission. The Trustees have taken account of such guidance when reviewing the charity's aims and objectives, and in planning future activities.

Achievements and performance

In 2020 there are 275 parishioners on the electoral roll (271 in 2019). Of whom 20.0% live outside the parish boundary (19.93% in 2019). The average weekly attendance, counted in October 2020, was 153, of whom 5 were children (222 in October 2019, 11 of whom were children). Due to Covid restrictions, attendances were low.

Highlights of 2020

During this Coronavirus year the church has been closed for much of the year and services have not been held in the building for much of the time. What has been surprising, however, is the amount of things St Mary's Church has still been able to do even in this difficult year of restrictions.

In February we started "**CONNECT**" a new youth group for teens each Friday in the Parish Hall. This was led by Rev David Simpson and his dedicated team of volunteers. This was the first initiative for teens in our church for a long time. We were only able to meet three times before lockdown hit us, but the numbers increased each week.

The same months saw initiatives to re-start a branch of the **MOTHERS UNION**, and a meeting was held in the Wicor Mill Pub to which around 20 women came. The result was that we were going to start not just one group – but two! A second group would be formed for younger women.

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The Coronavirus struck in March, and we had to change our style of ministry. We started **recording the services**, firstly from the church but then from homes. This was a new venture for us, and we saw our on-line viewing numbers exceed anything like the numbers we got to 'live' services.

Our COMMUNICATIONS changed from weekly paper notice sheet and monthly 'Keeping in Touch' newsletter to a weekly (later fortnightly) mail chimp on e-mail: St Mary's News. This has a mailing list of over 300 addresses and in addition we print 60 copies for those not on e-mail. These are printed and delivered by a dedicated team of volunteers.

PASTORAL AND OUTREACH. We co-ordinated a network of volunteers from the church who phoned round people to assure them they were not alone and to see if we could offer practical support like collecting shopping and prescriptions. We also had an arrangement with the Wicor Mill pub where we were able to have **DELIVERED SUNDAY LUNCHES** to the elderly, housebound and others.

CHILDREN'S MINISTRY continued but online as Emma Capps, Amy Sparks and Heather Jones produced some wonderful children's services and activities which were broadcast on Facebook and YouTube. **ST MARY'S LAMBS** our toddler group held a summer picnic and have kept their members in regular contact through Facebook. Heather Jones was appointed this year as their new leader and she and her daughter Isabel have produced some wonderful videos.

During the warmer summer months, while still not able to meet indoors, we held **OPEN AIR SERVICES IN** the churchyard each Sunday. This saw many of our members come back to worship after several months away, and the numbers exceeded 100 every week. We also saw a number of new people join our congregation as a result of this.

In June, Justin and Emily produced a special St Mary's version of the lockdown Christian song '**THE BLESSING**'. This included some wonderful drone footage of the church, castle and churchyard and has been a blessing to many people, near and far.

In July, we launched out on one of our most exciting initiatives – the appointment of a full-time manager for our **TEA ROOM – RON PRIOR**. By this means we were able to re-open the Tea Room that month. Ron is assisted by a team of over 30 volunteers. As well as providing a financial revenue for the church, it has been a great means of fellowship, hospitality and welcome. The Tea Room once again received a 5 Star certificate from the Council's Environmental Health and a 'Traveller's Choice' certificate from Trip Advisor who continue to have excellent reviews from members of the public who have enjoyed the Tea Room. The Tea Room has also started its own **FACEBOOK PAGE**.

In September we recommenced our Friday morning services in the **PARISH HALL**. We moved into the large hall for two reasons: firstly, to encourage better social distancing, and secondly, because the numbers were increasing so much that we no longer fitted into the smaller hall. The Rev James Hair took a particular interest in this service and during lockdown provided a regular Friday devotional post on our Facebook dedicated to the Friday congregation.

The Autumn saw the commencement of our **ALPHA COURSE** which has now been running for the seventh consecutive year at St Mary's and through which many have come to faith or had their faith renewed. After many years of leadership, Vicki Powell stood down from this, and Penny McIlroy took over. This year's course started as a live group, but when the next lockdown came, they completed the course online and with Zoom meetings.

The group, the **FRIENDS OF ST MARY'S** donated three devotional panels which were fitted into the alcoves of the north transept. These will help the prayerful ambience of that space, and although

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many members have not seen them yet, we look forward to enjoying them once we return to the building.

There were national concerns that during the school holidays and during lockdown, some children were going without their lunch. In October we commenced a system of offering **FREE MEALS TO SCHOOL CHILDREN**. This was funded from our 10% charity fund but also from outside individuals and groups. This ministry of hospitality continues and so far we have been able to give away hundreds of these meals.

A new church **WEBSITE** was created in December by our talented administrator, Emma Capps. This website is a lot more user friendly than the previous one, and has attracted many favourable comments. It has some extra features like a weekly calendar and videos of services.

All this and more has been possible due to the amazing generosity of our congregation. During this year when there were no collections, several sent in large donations by cheque, and small amounts were also appreciated. Others took out standing orders with the bank. This year we launched the **PARISH GIVING SCHEME** and already we are in the top 20 churches in Portsmouth Diocese for the number of participants and for the amount given through this means.

The year ended with all our bills paid, all our financial obligations met, our Parish Share paid in full and no debt!

Did someone say that not a lot had happened this year!!

[Structure, governance and management](#)

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The method of appointing PCC members is set out in the Church Representation Rules. The 2015 annual meeting resolved that no representative of the laity may hold office for more than six years (two terms of three years) but may stand for election again after an interval of one year. Its membership consists of the incumbent, the assistant curate, churchwardens, readers and members elected by those of the congregation whose names appear on the electoral roll of the Church. All those who attend our church are encouraged to register on the electoral roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 7 times during the year with an average attendance of 78%, these meetings were conducted on Zoom where we were unable to meet in person.

[Administrative information](#)

St Mary's Church is situated in the grounds of Portchester Castle and is part of the Diocese of Portsmouth within the Church of England. The correspondence address is St. Mary's Church, Portchester Parish Hall, Assheton Court, Portchester, Hampshire, PO16 9PY. The registered charity number is 1130090.

**The Parochial Church Council of the Ecclesiastical Parish of St Mary, Portchester
Charity 1130090**

Parochial Church Council of St Mary's Portchester

Ex Officio members

Incumbent: The Reverend Dr Ian Meredith*

Readers: Mrs Carol Gay (25 May 2016 - present)

Churchwardens: Mr Keith Phillips (18 June 2019 -present)*
Mrs Kay Walker (18 June 2019 - present)*

Elected members:

Diocesan Synod: Mr Gerald Anderson*

Representatives: Mrs Valerie Agar (to June 2018)*

Deanery Synod: Mrs Valarie Agar*

Representatives: Mr Mike Baker (2 April 2017 – July 2020)*

Laity Representatives: Mr Ian Parker (1 April 2019 - present)*
Mr Leroy Osbourne (2 April 2019 - present)*
Mr Terry Marris (2 April 2017- 25th October 2020)*
Mr Ray Norman (2 April 2017 - present)*
Mrs Denise Simmons (2 April 2017 - present)*
Mrs Kay Walker (2 April 2017 - present)*
Mr Stephen Traer (15 April 2018 - present)*
Mr Chris Hayes (25 October 2020 – present)*
Mr Keith Philips (15 April 2018 - present)*
Mrs Dawn Traer (15 April 2018 - present)*
Mr Jay Lannon (1 April 2019 – July 2020)*
Mr Peter Bradley (1 April 2019 - present)*
Mrs Sally Young (1 April 2019 - present)*

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PCC Secretary: Mrs Denise Simmons (2 April 2017 - present)*

PCC Treasurer: Mrs Sally Young (from 1 April 2019 - present)*

Co-opted Members: Ms Carolyn Bullock (November 2020 – next APCM**)

Mrs Janice Sargent (November 2020 – next APCM**)

Mr Alan Sargent (November 2020 – next APCM**)

** Annual Parochial Church Meeting

Trustees:

Chair: The Reverend Dr Ian Meredith (16 June 2013 – present)

Other: Mrs Denise Simmons (2 April 2017 – present)

Mrs Valerie Agar (25 May 2011 – present)

Mr Leroy Osbourne (1 June 2016 – present)

Mr Raymond Norman (2 April 2017 – present)

Mr Jay Lannon (1 April 2019 – July 2020)

Mr Terry Marris (6 April 2014 – 25 October 2020)

Mr Michael Baker (6 April 2014 – July 2020)

Mr Peter Bradley (1 April 2019 – present)

Mr Stephen Traer (15 April 2018 – present)

Mrs Sally Young (1 April 2019 - present)

Mrs Kay Walker (1 June 2016 – present)

Mr Ian Parker (1 April 2019 – present)

Mr Keith Phillips (15 April 2018 – present)

Mr Gerald Anderson (- present)

Mrs Dawn Traer (15 April 2018 – present)

Mr Christopher Hayes (25 October 2020 – present)

Mr Colin Chalmers (25 October 2020 – present)

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Parish Church of St Mary, Portchester

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Charities with gross income exceeding £250,000 must be examined by a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louisa Burton ACA

4 Albert Road

Southsea

PO5 2SH

Dated: ...22 March 2021.....

Statement of Financial Activities

The PCC is responsible for all parish finance, its management and control. Whilst accounting duties are delegated to the Treasurer, this does not remove its legal responsibilities.

The total incoming resources for 2020 report a decrease of 32.1%, which, sadly, is a direct result of the Covid 19 pandemic. Despite this, the regular giving reported an increase of 19.5% and donations made throughout the year increased from £3,488 last year to £17,047. The revenue generated from Church service Collections and Envelope-Giving showed a decrease of 45% and 62% respectively. The tax refunds from HMRC were updated as at 31 December.

The Parish Giving Scheme was launched at the APCM in October and, by the end of December, 40 of our parishioners had already joined the scheme which is very promising. We also had a very encouraging communication from Chris Parker, the Diocesan Stewardship Director, stating that at 40 givers, St Mary's is in the top 20 parishes in the Diocese by number of givers, and average weekly gift.

We were only able to perform 5 wedding ceremonies this year due to the pandemic and, as a result, there was a considerable reduction in this income source, however, many couples who hoped to marry this year have already booked a date in 2021. The income generated from funerals also dropped significantly, not only because for 3 months, no charge was made, but also it appears that more people opted for a less religious ceremony.

Other income streams such as our concerts, Portchester Gala and the Christmas Fayre generated virtually no income at all this year.

The Tea Room has continued to be a great success, despite the pandemic and the recent arrival of the Seahorse Coffee Bar that presides in the Castle grounds. Although the Tea Room was closed for four months and for much of the rest of the time just a take-away service, it has generated £21,400 net income. Its continued success, we believe, has been down to the loyal support of the Tea Room volunteers and to the appointment of Ron Prior, who has done so much in such a short period of time. The decision of the PCC to appoint a permanent Tea Room manager has certainly taken the pressure off our concerns regarding its future.

The parish share has also increased – this year by 3.7% to £101,623, however, despite the exceedingly difficult situation we have had to face this year, we were able to pay our share in full. This must be attributed to the generosity of our parishioners – thank you!

At the financial year end, the Church had a total bank and deposit balances of £181,703. This compared to the previous year of £165,228.

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Reserves Policy

PCC policy is to maintain a balance on free reserves which equates to three months of unrestricted payments. This is equivalent to £60,000 and is held to smooth fluctuations in cash flow and meet emergencies. It can be seen from the accounts, the general fund at the end of December was somewhat lower than this because the PCC wanted to ensure that the Parish Share was paid in full so that no debt was carried forward into 2021.

The financial statements were approved by the PCC on 31__March 2021 and signed on its behalf by:

Signature: Ian Meredith

Name: IAN MEREDITH

Title: VICAR OF ST. MARYS

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Statement of financial activities incorporating the income and expenditure account
For the year ended 31 December 2020

	Note	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2020	Total 2019
Incoming Resources							
Donations and legacies	2.1	137,646	220	2,200	0	140,066	128,220
Other trading activities	2.2	4,486	3,686	0	0	8,172	56,852
Charitable activities	2.3	50,272	0	75	0	50,347	85,329
Income from investments	2.4	912	0	0	0	912	820
Other incoming resources	2.5	14,912	0	1,933	0	16,845	32,469
Total incoming resources		208,228	3,906	4,208	0	216,342	303,690
Resources expended							
Raising funds	3.1	28,059	0	63	0	28,122	23,823
Church activities	3.2	182,309	0	3,930	0	186,238	319,015
Other resources expended	3.3	2,144	0	0	0	2,144	3,125
Total resources expended		212,513	0	3,993	0	216,505	345,963
Net incoming / (outgoing) resources before transfers		-4,284	3,906	216	0	-163	-42,274
Transfers between funds in		12,500	30,000	5,097	0	47,597	0
Transfer between funds out		-47,597	0	0	0	-47,597	0
Net incoming resources before other gains / losses		-39,381	33,906	5,313	0	-163	-42,274
Gains on revaluation of fixed assets for charities own use							
Gain / losses on investments							
Net movements in funds		-39,381	33,906	5,313	0	-163	-42,274
Total funds brought forward		106,814	28,764	68,103	242,135	445,816	488,089
Total funds carried forward		67,432	62,670	73,416	242,135	445,654	445,816

There may be minor discrepancies in the totals as the pence are not being shown

Balance Sheet

	Note	2020	2019
Fixed assets			
Tangible	7.1	246,224	249,531
Investments	7.2	9,914	9,601
Total Fixed Assets		256,138	259,132
Current assets			
Investment in Dore Avenue	8.1	21,253	21,163
Debtor	8.1	14,038	18,596
Bank & cash	8.1	181,883	165,304
Total Current Assets		217,174	205,063
Liabilities			
Creditors due in one year	9.1	17,366	15,336
Provision for liabilities due within one year	9.2	10,292	3,043
Total Current Liabilities		27,658	18,379
Total Current Assets		445,654	445,817
Liabilities			
Creditors: Amounts falling due after more than one year		0	0
Total Net Assets and liabilities		445,654	445,816
Parish funds			
Unrestricted	10.1	67,433	106,814
Designated	10.2	62,671	28,764
Restricted	10.3	73,415	68,103
Endowment	10.4	242,135	242,135
Total Parish Funds		445,654	445,816

There may be minor discrepancies in the totals as the pence are not being shown

The financial statements were approved by the PCC on 31 March 2021 and signed on its behalf by:

Jan Meredith

Notes to the Financial Statements

For the year ended 31 December 2020

1. Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (as updated through Update Bulletin 1 published on 2 February 2016 and bulletin 2 published 5 October 2018), the financial reporting standard applicable in UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK generally accepted practice (UK GAAP).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP which is the functional currency for the church and rounded to the nearest whole £.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts of endowments which may be expended only on those restricted objects provided in the terms of the trust of bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to general funds.

Risk management

Reserves are held by the Church to provide for future activities and initiatives which cannot be funded from income in a single year. They are also required to cover unforeseen expenditure. The PCC reviewed the level of reserves during the year.

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Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds have been accrued to 31st December 2019. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accountable for when due. Amounts received specifically for mission are considered as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2) (a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

The curate's house, 24 Jute Close, Portchester was revalued on 31 December 2006 at £225,000 and the value has been used for this financial year (original cost £215,000). The Diocese has advised that there was no requirement to revalue the property in the current economic climate unless a PCC decision to sell was imminent. As this is not the case, the PCC has chosen not to revalue the property as there has not been a significant change in value.

The new Organ is being depreciated over ten years.

Investments are valued at market value on 31 December 2020.

Current assets

Short term deposits include cash held on deposit either with the CBF Church of England funds, COIF funds or at the bank.

Financial risks

Believing in God's care and provision for his people, the PCC has undertaken no further financial risk assessments.

Assumptions and estimates

The preparation of the financial statements requires the PCC to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expense

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during the reporting period. Actual results could differ from those estimates. For financial statements to 31 December 2019, there are no material estimates or assumptions.

Liabilities

Creditors represent the money owed by the PCC. These are recorded at cost.

Financial risks

During this year, a global pandemic occurred, which resulted in multiple “lockdowns” from March 2020 for three months, 5th November for 6 weeks and then straight after Christmas and still ongoing into 2021. This has had a significant impact on income as we have not been able to open the Church and therefore not had the Open Plate collections from weekly services nor have we received the normal envelope giving during that time.

The Tea Room has also been closed for the first lockdown period and therefore unable to generate income.

After re-opening the Tea Room in line with government guidance, another “Pop up” Café was set up in the Castle ground, directly competing, which is further impacting income generation.

A second “lockdown” took place during November, resulting in the Tea Room operating as a take-away service. How the take-away service will impact on generated income during 2021 is unknown.

*The CBF Investment fund to date has not been updated. The Portsmouth Diocese Finance department has very recently amalgamated with the Winchester Diocese and unfortunately, they have been unable to locate this fund.

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Incoming resources

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2020	Total 2019
Voluntary income						
<u>2.1 Donations and legacies</u>						
Regular giving	81,484	0	620	0	82,104	71,222
Envelope giving	4,979	0	0	0	4,979	13,124
Collections	8,181	0	0	0	8,181	14,812
Parish Giving Scheme	3,098	0	0	0	3,098	0
Charity Checkout	298	0	0	0	298	0
Altar & Sanctuary	43	0	0	0	43	0
Pillar safe	606	0	0	0	606	2,140
Donations received	15,317	220	1,580	0	17,117	3,488
Donations for free lunches	1,066	0	0	0	1,066	0
Youth Group Connect	13	0	0	0	13	0
Baptism donations	0	0	0	0	0	981
Tax recoverable	22,562	0	0	0	22,562	21,608
Legacies received	0	0	0	0	0	845
Total Donations and legacies	137,646	220	2,200	0	140,066	128,220
<u>2.2 Other trading activities</u>						
Building development income	0	3,686	0	0	3,686	31,537
Wedding fees	1,736	0	0	0	1,736	20,573
Funeral fees	2,536	0	0	0	2,536	4,284
Bell and choir	214	0	0	0	214	458
War memorial	0	0	0	0	0	0
Total Other trading activities	4,486	3,686	0	0	8,172	56,852
<u>2.3 Charitable activities</u>						
Tea rooms	48,628	0	0	0	48,628	64,582
Concerts	1,312	0	0	0	1,312	6,948
Merchandise income	253	0	0	0	253	1,575
Wedding fayre & flower festival	80	0	0	0	80	951
St Mary's lamb	0	0	75	0	75	328
Special effort income	0	0	0	0	0	5,638
Christmas & summer fayre	0	0	0	0	0	5,307
Total Charitable activities	50,272	0	75	0	50,347	85,329
<u>2.4 Income from investments</u>						
Interest received	912	0	0	0	912	820
Total Income from investments	912	0	0	0	912	820
<u>2.5 Other incoming resources</u>						
Rent from 24 Jute Close	10,771	0	1,901	0	12,672	12,558
Rental Income Church & New Room	195	0	0	0	195	4,723
Legal income	0	0	0	0	0	10,000
Bank charge compensation	290	0	32	0	322	589
Covid Furlough Grant	3,656	0	0	0	3,656	0
Grants received	0	0	0	0	0	4,600
Total Other incoming resources	14,912	0	1,933	0	16,845	32,469
Total incoming resources	208,228	3,906	4,208	0	216,342	303,690

There may be minor discrepancies in the totals as the pence are not being shown

Notes to Expenditure

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2020	Total 2019
3.1 Raising funds						
Tearoom	27,510	0	0	0	27,510	16,134
Concert expenditure	300	0	0	0	300	5,011
Merchandise costs	0	0	0	0	0	1,334
St Mary's lambs	18	0	63	0	81	468
Christmas & summer fayre	0	0	0	0	0	518
Wedding fayre	232	0	0	0	232	357
Total Raising funds	28,059	0	63	0	28,122	23,823
3.2 Church activities						
Charity giving 10%	6,348	0	0	0	6,348	10,758
Donations	0	0	0	0	0	980
Outreach	0	0	670	0	670	1,282
Gifts from Farmer Ruel Fund	0	0	2,716	0	2,716	0
Thanksgiving to ministry	52	0	0	0	52	1,170
Parish share	101,623	0	0	0	101,623	97,924
Wedding / Funeral fees - Diocesan	192	0	0	0	192	235
Worship resources	153	0	143	0	296	2,107
Music Director	8,524	0	0	0	8,524	4,200
Salary & employers in	21,000	0	0	0	21,000	20,926
Employers Pension	662	0	0	0	662	313
Organist & verger payments	4,676	0	0	0	4,676	8,984
Bell ringers	110	0	0	0	110	30
Training	368	0	0	0	368	8
Ministry training & formation	1	0	0	0	1	180
Ministry team working expenses	1,310	0	0	0	1,310	5,471
Youth Group	684	0	203	0	886	507
Social Events	52	0	0	0	52	3,626
Parish hall rent	755	0	0	0	755	1,819
Church office	3,852	0	0	0	3,852	7,507
Insurance	2,368	0	0	0	2,368	2,139
Water rates - vicarage / church	481	0	0	0	481	543
Gas- Church	4,796	0	0	0	4,796	4,560
Electricity-Church	1,882	0	0	0	1,882	2,296
Telephone	1,799	0	0	0	1,799	2,459
Cleaning	3,394	0	0	0	3,394	3,000
Altar & sanctuary	289	0	0	0	289	845
Church flowers	170	0	0	0	170	560
Church yard	0	0	98	0	98	35
Licences	1,026	0	0	0	1,026	1,086
Subscriptions	20	0	0	0	20	0
Fabric & buildings	4,055	0	0	0	4,055	5,629
Restoration costs	0	0	0	0	0	113,758
Expenses - 24 Jute close	417	0	100	0	517	75
Publicity	56	0	0	0	56	223
Postage	252	0	0	0	252	48
Advertising	278	0	0	0	278	286
Legal fees	3,951	0	0	0	3,951	7,153
Finance	2,671	0	0	0	2,671	1,609
Bank charges & interest	738	0	0	0	738	1,379
Organ depreciation	3,307	0	0	0	3,307	3,307
Total Church activities	182,309	0	3,930	0	186,238	319,015
3.3 Other resources expended						
Vicarage maintenance	2,034	0	0	0	2,034	2,884
War Memorial	110	0	0	0	110	241
Total Other resources expended	2,144	0	0	0	2,144	3,125
Total resources	212,513	0	3,993	0	216,505	345,963

There may be minor discrepancies in the totals as the pence are not being shown

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4. Staff costs

4.1 Wages and Salaries

During the year the PCC employed a Church Administrator, a Director of Music who was furloughed and then made redundant in December, a Verger who retired at the end of July but was not replaced, two cleaners who have been furloughed, a Tea Room Manager who was appointed in July, choir members and bell ringers who individually did not earn £50,000 per annum or more.

	2020	2019
	£	£
Wages and salaries	46,174	36,000
Social security	0	1,622
Pension	662	378
Total	46,836	38,000

Total furlough grant received: £3,656.

4.2 Payment to PCC Members

No PCC members received any remuneration or expenses during the year.

5. Independent examiners remuneration

	2020	2019
	£	£
Independent examination	0	1,260

6. Related party transactions

Mr Ian Parker, Trustee and Laity Representative, is the proprietor of Taylor & Wallis. During the year Taylor and Wallis paid the church £10,730 (2019 - £0). At the year end, the amount due from Taylor & Wallis was £9,350 (2019 £10,730). Because of the pandemic, there have been problems with invoicing and chasing up payments.

The amount of donations received by the church from trustees and other related parties amounted to £13,385 (£7,887 in 2019)

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Notes to the balance sheet

	Freehold land / buildings	Organ	2020	2019
7.1 Tangible Fixed assets				
Cost as at 1/1/2019 and 31/12/2019	<u>225,000</u>	<u>32,140</u>	<u>257,140</u>	<u>257,140</u>
Depreciation b/fwd		-7,609	-7,609	-4,302
Depreciation charge in year		-3,307	-3,307	-3,307
Total depreciation carried forward	<u>0</u>	<u>-10,916</u>	<u>-10,916</u>	<u>-7,609</u>
NBV as at 31 December	<u>225,000</u>	<u>21,224</u>	<u>246,224</u>	<u>249,531</u>
7.2 Investments				
CBF 3.73 Investment			166	151
CBF 649.96 Fixed Sec Int			1,099	1,065
CBF 4940 Fixed Sec Int			8,357	8,094
M&G Charibond			292	291
Total 7.2 Investments			<u>9,914</u>	<u>9,601</u>
8.1 Current assets				
Dore Avenue			21,253	21,163
Debtors			13,984	18,596
Net Salaries			54	0
Bank Current			11,473	64,319
Bank Savings 1			144,889	57,979
Bank Savings 2			25,341	42,930
Charge Card			-119	-224
Petty cash & floats			299	299
Total 8.1 Current assets			<u>217,174</u>	<u>205,063</u>
9.1 Liabilities				
Charity distribution			14,097	13,493
Wedding deposits			3,126	1,843
HMRC PAYE			144	0
Accruals			10,292	3,043
Total 9.1 Liabilities			<u>27,658</u>	<u>18,379</u>

There may be minor discrepancies in the totals as the pence are not being shown

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Notes Funds

Represented by:

	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains / losses	Total 2020
10.1 Unrestricted Parish funds						
Investors in people	15,000	0	0	12,500	0	27,500
General fund	91,814	208,228	212,513	-47,597	0	39,933
Total Unrestricted funds	106,814	208,228	212,513	-35,097	0	67,433
10.2 Designated Parish funds						
Building project	28,764	3,906	0	30,000	0	62,671
Total Designated funds	28,764	3,906	0	30,000	0	62,671
10.3 Restricted Parish funds						
Community outreach	874	0	0	0	0	874
Labrynth	1,761	0	98	0	0	1,663
St Mary's lambs	532	75	63	97	0	641
Lych Gate	605	0	0	0	0	605
Mission opportunities	3,181	0	143	0	0	3,038
Monasticism	267	0	0	0	0	267
War Memorial	3,319	0	0	0	0	3,319
Farmer & Ruel	1,719	2,232	3,386	5,000	0	5,565
Bell maintenance fund	2,299	0	0	0	0	2,299
Organ replacement fund	375	0	0	0	0	375
Building fund	20,982	0	0	0	0	20,982
Legacy fund	845	0	0	0	0	845
Dore Avenue investment	20,531	0	0	0	0	20,531
Youth fund	950	0	203	0	0	747
Jute Close maintenance	9,865	1,901	100	0	0	11,666
Total Restricted funds	68,103	4,208	3,992	5,097	0	73,415
10.4 Endowment Parish funds						
Ascension Portchester	15,938	0	0	0	0	15,938
Portchester North Boarhunt	1,127	0	0	0	0	1,127
Other endowments	70	0	0	0	0	70
Jute Close property	225,000	0	0	0	0	225,000
Total Endowment funds	242,135	0	0	0	0	242,135
Total Funds	445,816	216,342	216,505	0	0	445,654

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10.2 The purpose of St Mary's Church funds

Designated

Building Project	A fund made available for parishioners to donate to which is held in reserve for special a Building Project, such as a possible extension to the Church.
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Restricted

Community Outreach	A fund held which is especially for a special project within the Community which requires specific funding;
Labyrinth	A fund held for the maintenance of a special part of the Church Cemetery where family members' Ashes are interred, who did not wish to have a gravestone;
St Mary's Lambs	A fund held specifically for a toddlers' group within the Church;
Lych Gate	A fund held specifically for the repair and maintenance of the Victorian gate at the entrance to the Churchyard;
Mission Opportunities	A Grant which was received in order be able to expand the type of worship opportunities for our parishioners;
Monasticism	A grant received from Fareham borough council to fund the schools' monastic project;
War Memorial	A fund to create a Memorial for those who died and who had lived in Portchester;
Farmer & Ruel	A fund held to give help for a member of the community who is struggling financially;
Bell maintenance fund	A fund held for maintenance and repairs of the church bells;
Organ replacement fund	A fund held for replacing the church organ in ten years' time;
Dore Avenue Investment	An investment fund held by the Portsmouth Diocese after sale of Dore Avenue property;
Youth Fund	A fund and grant received specifically to set up Connect – a youth club for young teenagers in the Parish;
Jute Close Maintenance	A fund held specifically for any repairs or maintenance of the rental property in Jute Close;

Endowment

Ascension, Portchester	An investment fund held by the Portsmouth Diocese;
North Boarhunt	An investment fund held by the Portsmouth Diocese;

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Other Endowments A fund held especially from endowments received;

Jute Close Property The value of the Jute Close property.