

LIFEHOUSE MINISTRIES

Charity Number: 1130081
Company Number: 6889092

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2025**



LIFEHOUSE MINISTRIES

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LIFEHOUSE MINISTRIES

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Charity number	1130081
Company number	6889092
Contact Address & c/o	The Lifehouse 46 King Harold Road Colchester Essex CO3 4SE
Trustees	Mrs S V Newman - Treasurer & Chair Mr M R James - Trustee Ms S R Stephenson - Trustee
Independent Examiner	Community 360 Winsley's House High Street Colchester Essex, CO1 1UG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Lifehouse Leadership Report 2024-2025

It has been an amazing year.

In September we organised another Shrub End Community Fun Day. Around 250+ people came and it was an amazing time. We had bouncy castles, crafts, games and activities. We also gave away free ice creams which went down a treat. On top of all that we had the team from Tiptree come and put on a Spirit Cafe. Numerous 'treatments' were given and many people received words from the Lord and went away encouraged.

Sally Stephenson has brought together a team of people to help create a discipleship resource for the church. This is currently in the works and we hope to launch it in August/September.

Our Presence Nights have been well attended and are growing each month. At the end of the year we decided to add 1 hour of soaking onto the end of each Presence Night. We have had around 6-8 people stay and many have reported that any prophetic words shared were spot on and they felt blessed and encouraged.

The Shrub End Youth Club is continuing to grow and we are slowly deepening our relationships with the young people that attend.

We have established three new Life Groups which all meet twice a month. It's wonderful to have a growing team of leaders and spaces for people to meet together outside of a Sunday. Jon and Bec also now host a monthly group for the Life Group leaders to support and equip them in their role.

As we now have a small number of youth attending Lifehouse we have established a new group called Trailblazers for secondary aged children. This meets once a month during a Sunday celebration and at other times for socials.

We are continuing to work closely with Love Shrub End and help at their Thursday Community Cafe. We have between 80-100 young people come over from the local secondary school to enjoy free snacks and play different games.

How are we doing?

Statistically our average Sunday Celebration attendance has grown from 30 to 36 and we are having a good number of people attending for the first time. Our membership has increased and we have had 1 salvation and 8 baptisms.

This coming year

This year we are hosting another conference called 'How Deep the Father's Love'. We are expecting a full house and God to move powerfully.

We will also host Easter and Christmas events and hold another Community Fun Day.

FINANCIAL REPORT 2024/25

Income for the year was marginally less than expenditure. We were encouraged by the growth in the number of new members and the increase in the level of giving. The balance on the current account remained steady throughout the year apart from one month when we needed to transfer £2000 from our savings account when the balance became low.

It was agreed by the membership to increase the salaries of Jon and Rebecca Taylor from April 2024. Jon Taylor's salary will rise to £10,901.28 per annum for 15 hours per week and Rebecca Taylor's salary to £7,267.98 per annum for 10 hours per week. The total salary budget will be £18,169.26.

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

MISSION GIVING

We have again continued to support three charities - Christian Youth Outreach, Beacon House and Love in Action. Payments are made to them quarterly.

We also send 10% of our income to Catch the Fire for our Affiliate Subscription.

BUDGET

The budget for the coming year is achievable but challenging. Income is expected to increase as the membership continues to grow and we are confident we will be able to fulfill our aims for the coming year.

RESERVES

We continue to hold a reserve amount of £6.000 in unrestricted funds as a contingency to cover 2 months of operation. The Trustees consider that our finances are sound and that we have met our objectives throughout the year.

Statement of Trustee's responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on the behalf by:

S Newman (Chair of Trustees)

Date:

S Newman

10/10/25

LIFEHOUSE MINISTRIES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of Lifehouse Ministries for the year ended 31 March 2025 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act)) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360



Winsley's House, High Street, Colchester, Essex

Date

13/10/2025

LIFEHOUSE MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds	Prior period Total Funds
	Notes	2024 £	2024 £	2025 £	2024 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	3	42,684	420	43,104	34,770
Other income	4	2,337	-	2,337	1,116
Total incoming resources		45,022	420	45,442	35,886
Resources expended					
Charitable activities					
Giving	5	4,800	-	4,800	4,800
Other charitable activities	6	42,024	-	42,024	37,553
Total resources expended		46,824	-	46,824	42,353
Net income/(expense) for the year		(1,802)	420	(1,382)	(6,467)
Reconciliation of funds					
Total Funds B/Fwd		137,851	91	137,942	144,409
Total Funds C/Fwd		136,049	511	136,560	137,942

The notes on pages 7 - 13 form an integral part of these financial statements.

LIFEHOUSE MINISTRIES

BALANCE SHEET AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		109,350		110,931
Current assets					
Cash at bank and in hand		23,191		23,025	
Debtors	9	4,328		4,411	
		<u>27,520</u>		<u>27,436</u>	
Creditors: amounts falling due within one year	10	<u>310</u>		<u>425</u>	
Net current assets			<u>27,210</u>		<u>27,011</u>
Total assets less current liabilities			136,560		137,942
Total net assets			<u>136,560</u>		<u>137,942</u>
Funds					
Unrestricted income funds	11	136,049		137,851	
Restricted income funds	11	511		91	
		<u>136,560</u>		<u>137,942</u>	

For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

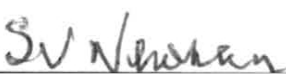
Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

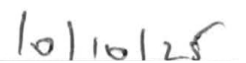
These financial statements were approved by the board of trustees and were authorised for issue. They are signed on behalf of the board by:

Signed



S Newman
Chair of trustees

Date



LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 General Information

The charity is registered as a private charitable company limited by guarantee, registered in England & Wales,

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifehouse Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably,

Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible assets and depreciation

Tangible fixed assets are initially recognised at costs. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold Property building works	-	straight line over 50 years
Equipment	-	straight line over 3 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance costs.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3 Donations and legacies	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 £
Donations and offerings	42,684	420	43,104	34,770
	42,684	420	43,104	34,770
4 Other incoming resources	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Other unrestricted income	1,828	-	1,828	619
Investment income	510	-	510	497
	2,337	-	2,337	1,116
5 Analysis of grants		Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Love in Action		1,200	1,200	1,200
Beacon House		1,200	1,200	1,200
Christian Youth Outreach		2,400	2,400	2,400
		4,800	4,800	4,800

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of charitable activities expenditure

	Charitable activities 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Advancing Christian religion	22,513	-	-	22,513	19,901
Relieving need, hardship & suffering worldwide	811	-	-	811	792
Education & training	-	-	14,974	14,974	14,007
Governance	-	-	3,726	3,726	2,852
Love in Action	-	1,200	-	1,200	1,200
Beacon House	-	1,200	-	1,200	1,200
Christian Youth Outreach	-	2,400	-	2,400	2,400
	23,324	4,800	18,700	46,824	42,353
Total 2024	20,693	4,800	16,860	42,353	

Analysis of costs

	Charitable activities		Support costs		Total funds 2025 £	Total funds 2024 £
	Advancing Christian Religion 2025 £	Relieving need & hardship 2025 £	Education & training 2025 £	Governance 2025 £		
Human resources	8,292	-	10,366	-	18,658	13,127
Ministry costs	9,613	506	-	-	10,119	7,740
Buildings	3,311	-	3,311	-	6,621	10,178
Admin, misc & depreciation	1,298	305	1,298	-	2,900	3,656
Governance costs	-	-	-	3,726	3,726	2,852
	22,513	811	14,974	3,726	42,024	37,553
Total 2024	19,901	792	14,007	2,852	37,553	

Support costs are allocated to different activities on a percentage basis - based on time for human resources and ministry costs and usage for other costs.

7 Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £Nil)

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £Nil)

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. Tangible fixed assets

	Freehold Property £	Freehold Property Improvements £	Fixtures and Fittings £	Total £
Cost or valuation				
At 1 April 2024	84,053	32,758	7,263	124,074
Additions	-	-	-	-
			-	-
As at 31 March 2025	<u>84,053</u>	<u>32,758</u>	<u>7,263</u>	<u>124,074</u>
Depreciation				
At 1 April 2024	-	7,205	5,938	13,143
Charge for the year	-	655	925	1,580
At 31 March 2025	<u>-</u>	<u>7,860</u>	<u>6,863</u>	<u>14,723</u>
Net Book Value				
At 31 March 2025	<u>84,053</u>	<u>24,897</u>	<u>400</u>	<u>109,350</u>
At 31 March 2024	<u>84,053</u>	<u>25,553</u>	<u>1,325</u>	<u>110,930</u>

The freehold property from which the charity operate was transferred to the company in 2009 by Kingsland Church Trust at nil consideration, as a gift in kind.

The amount recognised at the time, as a donated fixed asset, was £83,000. This property is not depreciated. Associated land transfer costs are included in the cost of property.

Further building works have increased the cost of the freehold property seen in the total above, since this date.

In the trustees' opinion, depreciation applied to the building works fairly reflects the carrying value of the overall property.

9. Debtors

	Total 2025 £	Total 2024 £
Due within one year		
Other debtors - gift aid - recoverable	4,188	4,273
Prepayments	140	139
	<u>4,328</u>	<u>4,412</u>

10. Creditors

	Total 2025 £	Total 2024 £
Falling due within one year		
Accruals and deferred income	310	425
	<u>310</u>	<u>425</u>

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. Statement of funds

Unrestricted funds	As at 31-Mar-24 £	Income £	Expenditure £	Prior year adjustment	As at 31-Mar-25 £
General Funds	137,337	45,022	46,824	-	135,535
Designated funds	514	-	-	-	514
Total Unrestricted Funds	137,851	45,022	46,824	-	136,049
Restricted funds	As at 31-Mar-24 £	Income £	Expenditure £	Transfer of funds	As at 31-Mar-25 £
Jenny Lamb	70	-	-	-	70
Toronto	21	-	-	-	21
Building fund	-	420	-	-	420
	91	420	-	-	511

The designated fund is set aside for future building works.

12. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	109,350	-	109,350
Current assets	27,009	511	27,520
Creditors due within one year	(310)	-	(310)
	136,049	511	136,560

13. Related party transactions

The total aggregate of donations received from trustees/related parties was £3,000 (2024: £2,440).

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15 Previous year statement of financial activities

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming resources				
Incoming resources from generating funds:				
Donations and legacies	3	34,770	-	34,770
Other income	5	1,116	-	1,116
Total incoming resources		35,886	-	35,886
Resources expended				
Charitable Activities				
Giving		4,800	-	4,800
Other charitable activities		37,553	-	37,553
Total resources expended		42,353	-	42,353
Net income/(expense) for the year		(6,467)	-	(6,467)
Prior year adjustment		-	-	-
Reconciliation of Funds				
Total Funds B/Fwd		144,318	91	144,409
Total Funds C/Fwd		137,851	91	137,942

A statement of financial activities for 2024 is shown here for comparative purposes as per Charity SORP regulations.