

# **LIFEHOUSE MINISTRIES**

Charity Number: 1130081  
Company Number: 6889092

**ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2024**



# **LIFEHOUSE MINISTRIES**

## **CONTENTS FOR THE YEAR ENDED 31 MARCH 2024**

---

	Page
Legal and administrative information	1
Trustees Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 13

---

## **LIFEHOUSE MINISTRIES**

### **REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024**

---

<b>Charity number</b>	1130081
<b>Company number</b>	6889092
<b>Contact Address &amp; c/o</b>	The Lifehouse 46 King Harold Road Colchester Essex CO3 4SE
<b>Trustees</b>	Mrs S V Newman - Treasurer & Chair Mr M R James - Trustee Ms S R Stephenson - Trustee
<b>Independent Examiner</b>	Community 360 Winsley's House High Street Colchester Essex, CO1 1UG
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

# LIFEHOUSE MINISTRIES

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

### Lifeshouse Performance and Achievement Report 2023-2024

In September 2023 we held another Fun Day for the local community. 300+ people attended making it the most popular event so far.

In October 2023 we established a Youth Club at St. Cedd's staffed by a committed team of leaders. It was part funded by the local council. The group meets twice a month and we regularly have around 18 young people attend.

In November 2023 we held a conference called 'Closer'. It was attended by around 50 people who were from different local churches.

A number of people from Lifeshouse have been part of a team which have been running Spirit Cafe in Tiptree.

Presence Nights have been well attended and heavy with the presence of God.

A 'Prayer for Colchester' monthly meeting has been established which is seeing people from many different churches coming together, real unity.

Go Sunday outings have been really positive with a good number of non-christians connecting. We have two groups meeting in local coffee shops and a men's breakfast which meets in a local pub.

A number of us are involved in the Thursday cafe with Love Shrub End. We regularly get around 80 people attending with an age range of 2-80 years old.

Our Sunday Celebrations have been a real highlight. We have a growing number of people attending. God is touching and transforming people's lives and there is a tangible sense of His presence with us each time we meet.

Our focus for this coming year will be broken down into 4 areas.

- 1) The Pursuit of His Presence
- 2) Discipleship
- 3) Raising Up Leaders
- 4) Sacrifice

---

### FINANCIAL REPORT 2023/24

Income was less than expenditure over the past year. This was mainly due to unexpected repairs needed to replace part of the Lifeshouse building roof in order to make the building watertight. £4,000 was transferred from savings to cover the cost.

It was agreed by the membership to increase the salaries of Jon and Bec Taylor and pay them £6,792.50 per annum each for 10 hours per week, a total of £13,585 from 1st April 2023.

### **Mission Giving.**

We have continued to support three Charities, Christian Youth Outreach, Beacon House and Love in Action and make payments to them quarterly.

# LIFEHOUSE MINISTRIES

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

In addition 10% of our income is sent to cover our Affiliate Subscription to Catch the Fire.

The Budget for 2024/25 is challenging but achievable. Income is expected to increase as our congregation grows. We are confident that we will be able to fulfil our aims for the coming year.

### RESERVES

The Charity continues to hold a reserve balance of 6.000 in unrestricted funds as a contingency to cover 2 months of operation. The Trustees consider that the finances of Lifehouse Ministries are sound and that we have continued to meet our objectives over the past year.

### Statement of Trustee's responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on the behalf by:

S Newman (Chair of Trustees)



Date: 7/10/24



# LIFEHOUSE MINISTRIES

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

I report on the accounts of Lifehouse Ministries for the year ended 31 March 2024 which are set out on pages 5 to 13.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

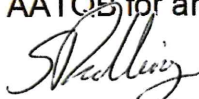
### **Independent examiner's statement**

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATOB for and on behalf of:  
Community360



Winsley's House, High Street, Colchester, Essex

Date 14/11/2024

# LIFEHOUSE MINISTRIES

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior period Total Funds 2023 £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Donations and legacies	3	34,770	-	34,770	33,606
Other income	4	1,116	-	1,116	473
<b>Total incoming resources</b>		<b>35,886</b>	<b>-</b>	<b>35,886</b>	<b>34,079</b>
<b>Resources expended</b>					
Charitable activities					
Giving	5	4,800	-	4,800	4,800
Other charitable activities	6	37,553	-	37,553	36,608
<b>Total resources expended</b>		<b>42,353</b>	<b>-</b>	<b>42,353</b>	<b>41,408</b>
<b>Net income/(expense) for the year</b>		<b>(6,467)</b>	<b>-</b>	<b>(6,467)</b>	<b>(7,329)</b>
<b>Reconciliation of funds</b>					
Total Funds B/Fwd		144,318	91	144,409	151,738
Total Funds C/Fwd		<b>137,851</b>	<b>91</b>	<b>137,942</b>	<b>144,409</b>

The notes on pages 7 - 13 form an integral part of these financial statements.

# LIFEHOUSE MINISTRIES

## BALANCE SHEET AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets			110,931		112,833
<b>Current assets</b>					
Cash at bank and in hand		23,025		28,068	
Debtors	8	4,411		4,129	
		<u>27,436</u>		<u>32,197</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>425</u>		<u>621</u>	
<b>Net current assets</b>			<u>27,011</u>		<u>31,576</u>
<b>Total assets less current liabilities</b>			137,942		144,409
<b>Total net assets</b>			<u><u>137,942</u></u>		<u><u>144,409</u></u>
<b>Funds</b>					
Unrestricted income funds	12		137,851		144,318
Restricted income funds	12		91		91
			<u><u>137,942</u></u>		<u><u>144,409</u></u>

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and were authorised for issue. They are signed on behalf of the board by:

Signed

S Newman  
S Newman  
Chair of trustees

Date

7/10/24



# LIFEHOUSE MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 General Information

The charity is registered as a private charitable company limited by guarantee, registered in England & Wales,

### 2 Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifeshouse Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### 2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably,

Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

# LIFEHOUSE MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 2 Accounting policies (continued)

#### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### 2.5 Tangible assets and depreciation

Tangible fixed assets are initially recognised at costs. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold Property building works	-	straight line over 50 years
Equipment	-	straight line over 3 years

#### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 2.7 Cash at bank and In hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance costs.

#### 2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



# LIFEHOUSE MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3 Donations and legacies	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 £
Donations and offerings	34,770	-	34,770	33,606
	<u>34,770</u>	<u>-</u>	<u>34,770</u>	<u>33,606</u>

4 Other incoming resources	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Other unrestricted income	619	-	619	300
Investment income	497	-	497	173
	<u>1,116</u>	<u>-</u>	<u>1,116</u>	<u>473</u>

5 Analysis of grants	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Love in Action	1,200	1,200	1,200
Beacon House	1,200	1,200	1,200
Christian Youth Outreach	2,400	2,400	2,400
	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>

## LIFEHOUSE MINISTRIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 6 Analysis of charitable activities expenditure

	Charitable activities 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Advancing Christian religion	19,901	-	-	19,901	19,218
Relieving need, hardship & suffering worldwide	792	-	-	792	714
Education & training	-	-	14,007	14,007	13,673
Governance	-	-	2,852	2,852	3,003
Love in Action	-	1,200	-	1,200	400
Beacon House	-	1,200	-	1,200	2,000
Christian Youth Outreach	-	2,400	-	2,400	2,400
	<b>20,693</b>	<b>4,800</b>	<b>16,860</b>	<b>42,353</b>	<b>41,408</b>
Total 2023	<b>19,932</b>	<b>4,800</b>	<b>16,676</b>	<b>41,408</b>	

#### Analysis of costs

	<u>Charitable activities</u>		<u>Support costs</u>			
	Advancing Christian Religion 2024 £	Relieving need & hardship 2024 £	Education & training 2024 £	Governance 2024 £	Total funds 2024 £	Total funds 2023 £
Human resources	5,834	-	7,292	-	13,127	11,115
Ministry costs	7,353	387	-	-	7,740	7,137
Buildings	5,089	-	5,089	-	10,178	12,233
Admin, misc & depreciation	1,625	405	1,626	-	3,656	3,119
Governance costs	-	-	-	2,852	2,852	3,003
	<b>19,901</b>	<b>792</b>	<b>14,007</b>	<b>2,852</b>	<b>37,553</b>	<b>36,606</b>
Total 2023	<b>19,218</b>	<b>714</b>	<b>13,673</b>	<b>3,003</b>	<b>36,608</b>	

Support costs are allocated to different activities on a percentage basis - based on time for human resources and ministry costs and usage for other costs.

#### 7 Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £Nil)

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £Nil)



# LIFEHOUSE MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 8. Tangible fixed assets

	Freehold Property £	Freehold Property Improvements £	Fixtures and Fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	84,053	32,758	7,263	124,074
Additions	-	-	-	-
			-	-
As at 31 March 2024	<u>84,053</u>	<u>32,758</u>	<u>7,263</u>	<u>124,074</u>
<b>Depreciation</b>				
At 1 April 2023	-	6,550	4,690	11,240
Charge for the year	-	655	1,248	1,903
At 31 March 2024	<u>-</u>	<u>7,205</u>	<u>5,938</u>	<u>13,143</u>
<b>Net Book Value</b>				
At 31 March 2024	<u>84,053</u>	<u>25,553</u>	<u>1,325</u>	<u>110,931</u>
At 31 March 2023	<u>84,053</u>	<u>26,208</u>	<u>2,573</u>	<u>112,833</u>

The freehold property from which the charity operate was transferred to the company in 2009 by Kingsland Church Trust at nil consideration, as a gift in kind.

The amount recognised at the time, as a donated fixed asset, was £83,000. This property is not depreciated. Associated land transfer costs are included in the cost of property.

Further building works have increased the cost of the freehold property seen in the total above, since this date.

In the trustees' opinion, depreciation applied to the building works fairly reflects the carrying value of the overall property.

### 9. Debtors

	Total 2024 £	Total 2023 £
<b>Due within one year</b>		
Other debtors - gift aid - recoverable	4,273	4,004
Prepayments	139	125
	<u>4,411</u>	<u>4,129</u>

### 10. Creditors

	Total 2024 £	Total 2023 £
<b>Falling due within one year</b>		
Accruals and deferred income	425	621
	<u>425</u>	<u>621</u>

# LIFEHOUSE MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 11. Statement of funds

Unrestricted funds	As at 31-Mar-23 £	Income £	Expenditure £	Prior year adjustment	As at 31-Mar-24 £
General Funds	144,318	35,886	42,353	-	137,851
<b>Total Unrestricted Funds</b>	<b>144,318</b>	<b>35,886</b>	<b>42,353</b>	<b>-</b>	<b>137,851</b>
Restricted funds	As at 31-Mar-23 £	Income £	Expenditure £	Transfer of funds	As at 31-Mar-24 £
Jenny Lamb	70	-	-	-	70
Toronto	21	-	-	-	21
	<b>91</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>91</b>

The designated fund is set aside for future building works.

### 12. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	110,931	-	110,931
Current assets	27,345	91	27,436
Creditors due within one year	(425)	-	(425)
	<b>137,851</b>	<b>91</b>	<b>137,942</b>

### 13. Related party transactions

The total aggregate of donations received from trustees/related parties was £2,440 (2023: £2,440).

# LIFEHOUSE MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 15 Previous year statement of financial activities

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Donations and legacies	3	33,606	-	33,606
Other income	5	473	-	473
<b>Total incoming resources</b>		<b>34,079</b>	<b>-</b>	<b>34,079</b>
<b>Resources expended</b>				
Charitable Activities				
Giving		4,800	-	4,800
Other charitable activities		36,608	-	36,608
<b>Total resources expended</b>		<b>41,408</b>	<b>-</b>	<b>41,408</b>
<b>Net income/(expense) for the year</b>		<b>(7,329)</b>	<b>-</b>	<b>(7,329)</b>
Prior year adjustment		-	-	-
<b>Reconciliation of Funds</b>				
Total Funds B/Fwd		151,647	91	151,738
Total Funds C/Fwd		<b>144,318</b>	<b>91</b>	<b>144,409</b>

A statement of financial activities for 2023 is shown here for comparative purposes as per Charity SORP regulations.