

LIFEHOUSE MINISTRIES

England & Wales · Charity number 1130081

Details

Status Registered

Legal form Charitable company

Company number [06889092](#)

Registered 2009-06-10

Register [View on the Charity Commission register](#)

Contact

Address The Lifehouse
46 King Harold Road
Colchester
CO3 4SE

Phone 01206544449

Email trustees@lifehousecolchester.org.uk

Website www.lifehousecolchester.org.uk

Activities

Objects: THE CHARITY'S OBJECTS [THE OBJECTS) IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN THE SCHEDULE ARE:3.1 TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC WORLD-WIDE.3.2 TO RELIEVE PEOPLE IN NEED, HARDSHIP AND SUFFERING WORLD-WIDE THROUGH THE PROVISION OF GRANTS, GOODS OR SERVICES.3.3 TO ADVANCE TRAINING AND EDUCATION FOR THE BENEFIT OF THE PUBLIC WORLD-WIDE.

Activities: Church and community projects, including church worship services, conferences, children and young people's activities and grant-giving to other charitable organisations.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL AND OVERSEAS
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£45,022	£46,824	-	-
2024-03-31	£35,886	£42,353	-	-
2023-03-31	£34,079	£41,408	-	-
2022-03-31	£41,225	£34,154	-	-
2021-03-31	£27,318	£34,482	-	-

Trustees

Name	Role	Appointed
Graham James Macpherson		2025-10-06
MATTHEW RICHARD JAMES		2019-09-05
Rev Scott Borland Fraser		2025-04-01
Sally Ruth Stephenson		2021-10-29

LIFEHOUSE MINISTRIES

England & Wales - Charity number 1130081

Accounts

LIFEHOUSE MINISTRIES

Charity Number: 1130081
Company Number: 6889092

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2025**

LIFEHOUSE MINISTRIES

CONTENTS FOR THE YEAR ENDED 31 MARCH 2025

	Page
Legal and administrative information	1
Trustees Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 13

LIFEHOUSE MINISTRIES

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Charity number	1130081
Company number	6889092
Contact Address & c/o	The Lifehouse 46 King Harold Road Colchester Essex CO3 4SE
Trustees	Mrs S V Newman - Treasurer & Chair Mr M R James - Trustee Ms S R Stephenson - Trustee
Independent Examiner	Community 360 Winsley's House High Street Colchester Essex, CO1 1UG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Lifehouse Leadership Report 2024-2025

It has been an amazing year.

In September we organised another Shrub End Community Fun Day. Around 250+ people came and it was an amazing time. We had bouncy castles, crafts, games and activities. We also gave away free ice creams which went down a treat. On top of all that we had the team from Tiptree come and put on a Spirit Cafe. Numerous 'treatments' were given and many people received words from the Lord and went away encouraged.

Sally Stephenson has brought together a team of people to help create a discipleship resource for the church. This is currently in the works and we hope to launch it in August/September.

Our Presence Nights have been well attended and are growing each month. At the end of the year we decided to add 1 hour of soaking onto the end of each Presence Night. We have had around 6-8 people stay and many have reported that any prophetic words shared were spot on and they felt blessed and encouraged.

The Shrub End Youth Club is continuing to grow and we are slowly deepening our relationships with the young people that attend.

We have established three new Life Groups which all meet twice a month. It's wonderful to have a growing team of leaders and spaces for people to meet together outside of a Sunday. Jon and Bec also now host a monthly group for the Life Group leaders to support and equip them in their role.

As we now have a small number of youth attending Lifehouse we have established a new group called Trailblazers for secondary aged children. This meets once a month during a Sunday celebration and at other times for socials.

We are continuing to work closely with Love Shrub End and help at their Thursday Community Cafe. We have between 80-100 young people come over from the local secondary school to enjoy free snacks and play different games.

How are we doing?

Statistically our average Sunday Celebration attendance has grown from 30 to 36 and we are having a good number of people attending for the first time. Our membership has increased and we have had 1 salvation and 8 baptisms.

This coming year

This year we are hosting another conference called 'How Deep the Father's Love'. We are expecting a full house and God to move powerfully.

We will also host Easter and Christmas events and hold another Community Fun Day.

FINANCIAL REPORT 2024/25

Income for the year was marginally less than expenditure. We were encouraged by the growth in the number of new members and the increase in the level of giving. The balance on the current account remained steady throughout the year apart from one month when we needed to transfer £2000 from our savings account when the balance became low.

It was agreed by the membership to increase the salaries of Jon and Rebecca Taylor from April 2024. Jon Taylor's salary will rise to £10,901.28 per annum for 15 hours per week and Rebecca Taylor's salary to £7,267.98 per annum for 10 hours per week. The total salary budget will be £18,169.26.

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

MISSION GIVING

We have again continued to support three charities - Christian Youth Outreach, Beacon House and Love in Action. Payments are made to them quarterly.

We also send 10% of our income to Catch the Fire for our Affiliate Subscription.

BUDGET

The budget for the coming year is achievable but challenging. Income is expected to increase as the membership continues to grow and we are confident we will be able to fulfill our aims for the coming year.

RESERVES

We continue to hold a reserve amount of £6,000 in unrestricted funds as a contingency to cover 2 months of operation. The Trustees consider that our finances are sound and that we have met our objectives throughout the year.

Statement of Trustee's responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on the behalf by:

S Newman (Chair of Trustees)

Date:

S Newman

10/10/25

LIFEHOUSE MINISTRIES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of Lifehouse Ministries for the year ended 31 March 2025 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360



Winsley's House, High Street, Colchester, Essex

Date 13/10/2025

LIFEHOUSE MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2025 £	Prior period Total Funds 2024 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	3	42,684	420	43,104	34,770
Other income	4	2,337	-	2,337	1,116
Total incoming resources		45,022	420	45,442	35,886
Resources expended					
Charitable activities					
Giving	5	4,800	-	4,800	4,800
Other charitable activities	6	42,024	-	42,024	37,553
Total resources expended		46,824	-	46,824	42,353
Net income/(expense) for the year		(1,802)	420	(1,382)	(6,467)
Reconciliation of funds					
Total Funds B/Fwd		137,851	91	137,942	144,409
Total Funds C/Fwd		136,049	511	136,560	137,942

The notes on pages 7 - 13 form an integral part of these financial statements.

LIFEHOUSE MINISTRIES

BALANCE SHEET AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		109,350		110,931
Current assets					
Cash at bank and in hand		23,191		23,025	
Debtors	9	4,328		4,411	
		<u>27,520</u>		<u>27,436</u>	
Creditors: amounts falling due within one year	10	<u>310</u>		<u>425</u>	
Net current assets			<u>27,210</u>		<u>27,011</u>
Total assets less current liabilities			136,560		137,942
Total net assets			<u><u>136,560</u></u>		<u><u>137,942</u></u>
Funds					
Unrestricted income funds	11		136,049		137,851
Restricted income funds	11		511		91
			<u>136,560</u>		<u>137,942</u>

For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and were authorised for issue. They are signed on behalf of the board by:

Signed S Newman Date 10/10/25
S Newman
Chair of trustees

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 General Information

The charity is registered as a private charitable company limited by guarantee, registered in England & Wales,

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifehouse Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably,

Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible assets and depreciation

Tangible fixed assets are initially recognised at costs. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold Property building works	-	straight line over 50 years
Equipment	-	straight line over 3 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance costs.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3 Donations and legacies	2025	2025	2025	2024
	Unrestricted	Restricted	Total	
	£	£	£	£
Donations and offerings	42,684	420	43,104	34,770
	<u>42,684</u>	<u>420</u>	<u>43,104</u>	<u>34,770</u>
4 Other incoming resources	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Other unrestricted income	1,828	-	1,828	619
Investment income	510	-	510	497
	<u>2,337</u>	<u>-</u>	<u>2,337</u>	<u>1,116</u>
5 Analysis of grants		Grants to	Total	Total
		Institutions	funds	funds
		2025	2025	2024
		£	£	£
Love in Action		1,200	1,200	1,200
Beacon House		1,200	1,200	1,200
Christian Youth Outreach		2,400	2,400	2,400
		<u>4,800</u>	<u>4,800</u>	<u>4,800</u>

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of charitable activities expenditure

	Charitable activities 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Advancing Christian religion	22,513	-	-	22,513	19,901
Relieving need, hardship & suffering worldwide	811	-	-	811	792
Education & training	-	-	14,974	14,974	14,007
Governance	-	-	3,726	3,726	2,852
Love in Action	-	1,200	-	1,200	1,200
Beacon House	-	1,200	-	1,200	1,200
Christian Youth Outreach	-	2,400	-	2,400	2,400
	23,324	4,800	18,700	46,824	42,353
Total 2024	20,693	4,800	16,860	42,353	

Analysis of costs

	Charitable activities		Support costs		Total funds 2025 £	Total funds 2024 £
	Advancing Christian Religion 2025 £	Relieving need & hardship 2025 £	Education & training 2025 £	Governance 2025 £		
Human resources	8,292	-	10,366	-	18,658	13,127
Ministry costs	9,613	506	-	-	10,119	7,740
Buildings	3,311	-	3,311	-	6,621	10,178
Admin, misc & depreciation	1,298	305	1,298	-	2,900	3,656
Governance costs	-	-	-	3,726	3,726	2,852
	22,513	811	14,974	3,726	42,024	37,553
Total 2024	19,901	792	14,007	2,852	37,553	

Support costs are allocated to different activities on a percentage basis - based on time for human resources and ministry costs and usage for other costs.

7 Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £Nil)

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £Nil)

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. Tangible fixed assets	Freehold Property £	Freehold Property Improvements £	Fixtures and Fittings £	Total £
Cost or valuation				
At 1 April 2024	84,053	32,758	7,263	124,074
Additions	-	-	-	-
	-	-	-	-
As at 31 March 2025	<u>84,053</u>	<u>32,758</u>	<u>7,263</u>	<u>124,074</u>
Depreciation				
At 1 April 2024	-	7,205	5,938	13,143
Charge for the year	-	655	925	1,580
At 31 March 2025	<u>-</u>	<u>7,860</u>	<u>6,863</u>	<u>14,723</u>
Net Book Value				
At 31 March 2025	<u>84,053</u>	<u>24,897</u>	<u>400</u>	<u>109,350</u>
At 31 March 2024	<u>84,053</u>	<u>25,553</u>	<u>1,325</u>	<u>110,930</u>

The freehold property from which the charity operate was transferred to the company in 2009 by Kingsland Church Trust at nil consideration, as a gift in kind.

The amount recognised at the time, as a donated fixed asset, was £83,000. This property is not depreciated. Associated land transfer costs are included in the cost of property.

Further building works have increased the cost of the freehold property seen in the total above, since this date.

In the trustees' opinion, depreciation applied to the building works fairly reflects the carrying value of the overall property.

9. Debtors	Total 2025 £	Total 2024 £
Due within one year		
Other debtors - gift aid - recoverable	4,188	4,273
Prepayments	140	139
	<u>4,328</u>	<u>4,412</u>
10. Creditors	Total 2025 £	Total 2024 £
Falling due within one year		
Accruals and deferred income	310	425
	<u>310</u>	<u>425</u>

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. Statement of funds

Unrestricted funds	As at	Income	Expenditure	Prior year adjustment	As at
	31-Mar-24				31-Mar-25
	£	£	£		£
General Funds	137,337	45,022	46,824	-	135,535
Designated funds	514	-	-	-	514
Total Unrestricted Funds	137,851	45,022	46,824	-	136,049

Restricted funds	As at	Income	Expenditure	Transfer of funds	As at
	31-Mar-24				31-Mar-25
	£	£	£		£
Jenny Lamb	70	-	-	-	70
Toronto	21	-	-	-	21
Building fund	-	420	-	-	420
	91	420	-	-	511

The designated fund is set aside for future building works.

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	2025	2025	2025
	£	£	£
Tangible fixed assets	109,350	-	109,350
Current assets	27,009	511	27,520
Creditors due within one year	(310)	-	(310)
	136,049	511	136,560

13. Related party transactions

The total aggregate of donations received from trustees/related parties was £3,000 (2024: £2,440).

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15 Previous year statement of financial activities

		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	2024 £	2024 £	2024 £
Incoming resources				
Incoming resources from generating funds:				
Donations and legacies	3	34,770	-	34,770
Other income	5	1,116	-	1,116
Total incoming resources		<u>35,886</u>	<u>-</u>	<u>35,886</u>
Resources expended				
Charitable Activities				
Giving		4,800	-	4,800
Other charitable activities		37,553	-	37,553
Total resources expended		<u>42,353</u>	<u>-</u>	<u>42,353</u>
Net income/(expense) for the year		<u>(6,467)</u>	<u>-</u>	<u>(6,467)</u>
Prior year adjustment		-	-	-
Reconciliation of Funds				
Total Funds B/Fwd		144,318	91	144,409
Total Funds C/Fwd		<u>137,851</u>	<u>91</u>	<u>137,942</u>

A statement of financial activities for 2024 is shown here for comparative purposes as per Charity SORP regulations.

LIFEHOUSE MINISTRIES

England & Wales - Charity number 1130081

Accounts

LIFEHOUSE MINISTRIES

Charity Number: 1130081
Company Number: 6889092

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2024**

LIFEHOUSE MINISTRIES

CONTENTS FOR THE YEAR ENDED 31 MARCH 2024

	Page
Legal and administrative information	1
Trustees Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 13

LIFEHOUSE MINISTRIES

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Charity number	1130081
Company number	6889092
Contact Address & c/o	The Lifehouse 46 King Harold Road Colchester Essex CO3 4SE
Trustees	Mrs S V Newman - Treasurer & Chair Mr M R James - Trustee Ms S R Stephenson - Trustee
Independent Examiner	Community 360 Winsley's House High Street Colchester Essex, CO1 1UG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Lifehouse Performance and Achievement Report 2023-2024

In September 2023 we held another Fun Day for the local community. 300+ people attended making it the most popular event so far.

In October 2023 we established a Youth Club at St. Cedd's staffed by a committed team of leaders. It was part funded by the local council. The group meets twice a month and we regularly have around 18 young people attend.

In November 2023 we held a conference called 'Closer'. It was attended by around 50 people who were from different local churches.

A number of people from Lifehouse have been part of a team which have been running Spirit Cafe in Tiptree.

Presence Nights have been well attended and heavy with the presence of God.

A 'Prayer for Colchester' monthly meeting has been established which is seeing people from many different churches coming together, real unity.

Go Sunday outings have been really positive with a good number of non-christians connecting. We have two groups meeting in local coffee shops and a men's breakfast which meets in a local pub.

A number of us are involved in the Thursday cafe with Love Shrub End. We regularly get around 80 people attending with an age range of 2-80 years old.

Our Sunday Celebrations have been a real highlight. We have a growing number of people attending. God is touching and transforming people's lives and there is a tangible sense of His presence with us each time we meet.

Our focus for this coming year will be broken down into 4 areas.

- 1) The Pursuit of His Presence
- 2) Discipleship
- 3) Raising Up Leaders
- 4) Sacrifice

FINANCIAL REPORT 2023/24

Income was less than expenditure over the past year. This was mainly due to unexpected repairs needed to replace part of the Lifehouse building roof in order to make the building watertight. £4,000 was transferred from savings to cover the cost.

It was agreed by the membership to increase the salaries of Jon and Bec Taylor and pay them £6,792.50 per annum each for 10 hours per week, a total of £13,585 from 1st April 2023.

Mission Giving.

We have continued to support three Charities, Christian Youth Outreach, Beacon House and Love in Action and make payments to them quarterly.

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

In addition 10% of our income is sent to cover our Affiliate Subscription to Catch the Fire.

The Budget for 2024/25 is challenging but achievable. Income is expected to increase as our congregation grows. We are confident that we will be able to fulfil our aims for the coming year.

RESERVES

The Charity continues to hold a reserve balance of 6.000 in unrestricted funds as a contingency to cover 2 months of operation. The Trustees consider that the finances of Lifehouse Ministries are sound and that we have continued to meet our objectives over the past year.

Statement of Trustee's responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on the behalf by:

S Newman (Chair of Trustees)



Date: 7/10/24

LIFEHOUSE MINISTRIES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of Lifehouse Ministries for the year ended 31 March 2024 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

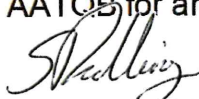
Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATOB for and on behalf of:
Community360



Winsley's House, High Street, Colchester, Essex

Date 14/11/2024

LIFEHOUSE MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Prior period Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	3	34,770	-	34,770	33,606
Other income	4	1,116	-	1,116	473
Total incoming resources		35,886	-	35,886	34,079
Resources expended					
Charitable activities					
Giving	5	4,800	-	4,800	4,800
Other charitable activities	6	37,553	-	37,553	36,608
Total resources expended		42,353	-	42,353	41,408
Net income/(expense) for the year		(6,467)	-	(6,467)	(7,329)
Reconciliation of funds					
Total Funds B/Fwd		144,318	91	144,409	151,738
Total Funds C/Fwd		137,851	91	137,942	144,409

The notes on pages 7 - 13 form an integral part of these financial statements.

LIFEHOUSE MINISTRIES

BALANCE SHEET AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets			110,931		112,833
Current assets					
Cash at bank and in hand		23,025		28,068	
Debtors	8	4,411		4,129	
		<u>27,436</u>		<u>32,197</u>	
Creditors: amounts falling due within one year	9	<u>425</u>		<u>621</u>	
Net current assets			<u>27,011</u>		<u>31,576</u>
Total assets less current liabilities			137,942		144,409
Total net assets			<u><u>137,942</u></u>		<u><u>144,409</u></u>
Funds					
Unrestricted income funds	12		137,851		144,318
Restricted income funds	12		91		91
			<u><u>137,942</u></u>		<u><u>144,409</u></u>

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and were authorised for issue. They are signed on behalf of the board by:

Signed

S Newman
S Newman
Chair of trustees

Date

7/10/24

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 General Information

The charity is registered as a private charitable company limited by guarantee, registered in England & Wales,

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifehouse Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably,

Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible assets and depreciation

Tangible fixed assets are initially recognised at costs. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold Property building works	-	straight line over 50 years
Equipment	-	straight line over 3 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and In hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance costs.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3 Donations and legacies	2024	2024	2024	2023
	Unrestricted £	Restricted £	Total £	£
Donations and offerings	34,770	-	34,770	33,606
	<u>34,770</u>	<u>-</u>	<u>34,770</u>	<u>33,606</u>

4 Other incoming resources	2024	2024	2024	2023
	Unrestricted £	Restricted £	Total £	Total £
Other unrestricted income	619	-	619	300
Investment income	497	-	497	173
	<u>1,116</u>	<u>-</u>	<u>1,116</u>	<u>473</u>

5 Analysis of grants	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
	Love in Action	1,200	1,200
Beacon House	1,200	1,200	1,200
Christian Youth Outreach	2,400	2,400	2,400
	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 Analysis of charitable activities expenditure

	Charitable activities 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Advancing Christian religion	19,901	-	-	19,901	19,218
Relieving need, hardship & suffering worldwide	792	-	-	792	714
Education & training	-	-	14,007	14,007	13,673
Governance	-	-	2,852	2,852	3,003
Love in Action	-	1,200	-	1,200	400
Beacon House	-	1,200	-	1,200	2,000
Christian Youth Outreach	-	2,400	-	2,400	2,400
	20,693	4,800	16,860	42,353	41,408
Total 2023	19,932	4,800	16,676	41,408	

Analysis of costs

	Charitable activities		Support costs		Total funds 2024 £	Total funds 2023 £
	Advancing Christian Religion 2024 £	Relieving need & hardship 2024 £	Education & training 2024 £	Governance 2024 £		
Human resources	5,834	-	7,292	-	13,127	11,115
Ministry costs	7,353	387	-	-	7,740	7,137
Buildings	5,089	-	5,089	-	10,178	12,233
Admin, misc & depreciation	1,625	405	1,626	-	3,656	3,119
Governance costs	-	-	-	2,852	2,852	3,003
	19,901	792	14,007	2,852	37,553	36,606
Total 2023	19,218	714	13,673	3,003	36,608	

Support costs are allocated to different activities on a percentage basis - based on time for human resources and ministry costs and usage for other costs.

7 Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £Nil)

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £Nil)

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Tangible fixed assets

	Freehold Property £	Freehold Property Improvements £	Fixtures and Fittings £	Total £
Cost or valuation				
At 1 April 2023	84,053	32,758	7,263	124,074
Additions	-	-	-	-
As at 31 March 2024	<u>84,053</u>	<u>32,758</u>	<u>7,263</u>	<u>124,074</u>
Depreciation				
At 1 April 2023	-	6,550	4,690	11,240
Charge for the year	-	655	1,248	1,903
At 31 March 2024	<u>-</u>	<u>7,205</u>	<u>5,938</u>	<u>13,143</u>
Net Book Value				
At 31 March 2024	<u>84,053</u>	<u>25,553</u>	<u>1,325</u>	<u>110,931</u>
At 31 March 2023	<u>84,053</u>	<u>26,208</u>	<u>2,573</u>	<u>112,833</u>

The freehold property from which the charity operate was transferred to the company in 2009 by Kingsland Church Trust at nil consideration, as a gift in kind.

The amount recognised at the time, as a donated fixed asset, was £83,000. This property is not depreciated. Associated land transfer costs are included in the cost of property.

Further building works have increased the cost of the freehold property seen in the total above, since this date.

In the trustees' opinion, depreciation applied to the building works fairly reflects the carrying value of the overall property.

9. Debtors

	Total 2024 £	Total 2023 £
Due within one year		
Other debtors - gift aid - recoverable	4,273	4,004
Prepayments	139	125
	<u>4,411</u>	<u>4,129</u>

10. Creditors

	Total 2024 £	Total 2023 £
Falling due within one year		
Accruals and deferred income	425	621
	<u>425</u>	<u>621</u>

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11. Statement of funds

Unrestricted funds	As at	Income	Expenditure	Prior year adjustment	As at
	31-Mar-23				31-Mar-24
	£	£	£		£
General Funds	144,318	35,886	42,353	-	137,851
Total Unrestricted Funds	144,318	35,886	42,353	-	137,851
Restricted funds	As at	Income	Expenditure	Transfer of funds	As at
	31-Mar-23				31-Mar-24
	£	£	£		£
Jenny Lamb	70	-	-	-	70
Toronto	21	-	-	-	21
	91	-	-	-	91

The designated fund is set aside for future building works.

12. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	110,931	-	110,931
Current assets	27,345	91	27,436
Creditors due within one year	(425)	-	(425)
	137,851	91	137,942

13. Related party transactions

The total aggregate of donations received from trustees/related parties was £2,440 (2023: £2,440).

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15 Previous year statement of financial activities

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming resources				
Incoming resources from generating funds:				
Donations and legacies	3	33,606	-	33,606
Other income	5	473	-	473
Total incoming resources		34,079	-	34,079
Resources expended				
Charitable Activities				
Giving		4,800	-	4,800
Other charitable activities		36,608	-	36,608
Total resources expended		41,408	-	41,408
Net income/(expense) for the year		(7,329)	-	(7,329)
Prior year adjustment		-	-	-
Reconciliation of Funds				
Total Funds B/Fwd		151,647	91	151,738
Total Funds C/Fwd		144,318	91	144,409

A statement of financial activities for 2023 is shown here for comparative purposes as per Charity SORP regulations.

LIFEHOUSE MINISTRIES

England & Wales - Charity number 1130081

Accounts

LIFEHOUSE MINISTRIES

Charity Number 1130081

Company Number 6889092

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023



*Community
Accounts Service*

LIFEHOUSE MINISTRIES

CONTENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Legal and administrative information	1
Trustees Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 13

LIFEHOUSE MINISTRIES

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Charity number	1130081
Company number	6889092
Contact Address & c/o	The Lifehouse 46 King Harold Road Colchester Essex CO3 4SE
Trustees	Mrs S V Newman - Treasurer & Chair Mr M R James - Trustee Ms S R Stephenson - Trustee
Independent Examiner	Community 360 Winsley's House High Street Colchester Essex, CO1 1UG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Lifehouse 2023 Leader's Report

Last Year

What a year it has been!

Over the last 12 months we have done so much to reach out and bless our local community. We started by joining with Love Shrub End to host two 'pop up' Easter cafes on the Shrub End estate. We had many visitors and everyone seemed to enjoy themselves and were blessed.

In September we organised another Shrub End Community Fun Day. Around 200+ people came and it was an amazing time. We had bouncy castles, crafts, games and activities - we also gave away free ice creams which went down a treat.

At Christmas we worked together with All Saints Church to organise a Carol Service followed by a BBQ. This was well attended although it fell on the same day as the World Cup Final.

For our church family we had a charity focus during August where we had different local Christian charities come and speak about their work.

In the Autumn Bec Taylor ran a Prophetic Course.

In November we held a conference called 'Catch the Fire, Keep the Fire, Spread the Fire'. This was attended by people from many different churches and we saw God moving powerfully during the weekend.

We launched our Presence Nights earlier in the year to give people space to simply worship. These have been well attended and are growing each month.

At Christmas we held a Nativity Escape Room for the Lifehouse family. It was crazy but super fun. Everyone had a great time.

How are we doing?

Statistically our average Sunday Celebration attendance hasn't grown but we are having a good number of people attending for the first time. Our membership has increased by two but we didn't see any salvations or baptisms.

Last week we took a poll and it showed that most people who attend Lifehouse regularly feel closer to Jesus today than they did this time last year. This would suggest that we are discipling people pretty well.

This coming year

This year we hope to launch a Youth Group in Shrub End, continue to develop our 'Go Sundays', organise another Fun Day, have more regular shared meals and build stronger relationships with the local schools.

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

Expenditure for this financial year was expected to be above our income. This was due to essential maintenance and upgrading, the cost of activities involving outreach to the local community and the increase in the cost of utilities.

This year started with a healthy cash balance. Although this was reduced during the year it was not necessary to draw on reserves.

From the beginning of the financial year it was agreed to employ both of our senior leaders and pay them a part time salary. The cost of this is reflected in our Budget for the year. The position will be reviewed after 6 months and beyond that their appointment and salaries will be reviewed at the end of the financial year.

The Budget for the next year is in excess of our expected income but there are sufficient reserves to meet any shortfall. It is not expected to meet the whole of the Budget during the year.

The Charity continues to hold a reserve balance of £6,000 as a contingency to cover two months of operation. Reserves, which are in excess of this, are monitored regularly. The Trustees consider that the overall finances are well managed and sound and that we have continued to meet our aims throughout this past year.

The proposed Budget is challenging but we are confident of meeting our objectives.

Statement of Trustee's responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on the behalf by:

S Newman
(Chair of Trustees)



Date: 18/9/23

LIFEHOUSE MINISTRIES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of Lifehouse Ministries for the year ended 31 March 2023 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

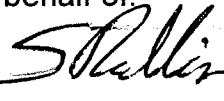
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex

 Date 27 September 2023

LIFEHOUSE MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior period Total Funds 2022 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	3	33,606	-	33,606	41,214
Other income	4	473	-	473	12
Total incoming resources		34,079	-	34,079	41,225
Resources expended					
Charitable activities					
Giving	5	4,800	-	4,800	4,800
Other charitable activities	6	36,608	-	36,608	29,354
Total resources expended		41,408	-	41,408	34,154
Net income/(expense) for the year		(7,329)	-	(7,329)	7,071
Reconciliation of funds					
Total Funds B/Fwd		151,647	91	151,738	144,667
Total Funds C/Fwd		144,318	91	144,409	151,738

The notes on pages 7 - 13 form an integral part of these financial statements.

LIFEHOUSE MINISTRIES

BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets			112,833		111,824
Current assets					
Cash at bank and in hand		28,068		36,205	
Debtors	8	4,129		4,104	
		<u>32,197</u>		<u>40,309</u>	
Creditors: amounts falling due within one year	9	<u>621</u>		<u>395</u>	
Net current assets			<u>31,576</u>		<u>39,914</u>
Total assets less current liabilities			144,409		151,738
Total net assets			<u><u>144,409</u></u>		<u><u>151,738</u></u>
Funds					
Unrestricted income funds	12		144,318		151,647
Restricted income funds	12		91		91
			<u><u>144,409</u></u>		<u><u>151,738</u></u>

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and were authorised for issue. They are signed on behalf of the board by:

Signed

S V Newman
S Newman
Chair of trustees

Date

12/9/23

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 General Information

The charity is registered as a private charitable company limited by guarantee, registered in England & Wales,

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifehouse Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably,

Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible assets and depreciation

Tangible fixed assets are initially recognised at costs. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold Property building works	-	straight line over 50 years
Equipment	-	straight line over 3 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance costs.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3 Donations and legacies

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 £
Donations and offerings	33,606	-	33,606	41,214
	<u>33,606</u>	<u>-</u>	<u>33,606</u>	<u>41,214</u>

4 Other incoming resources

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Other unrestricted income	300	-	300	8
Investment income	173	-	173	4
	<u>473</u>	<u>-</u>	<u>473</u>	<u>12</u>

5 Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Love in Action	1,200	1,200	1,200
Beacon House	1,200	1,200	1,200
Christian Youth Outreach	2,400	2,400	2,400
	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6 Analysis of charitable activities expenditure

	Charitable activities 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Advancing Christian religion	19,218	-	-	19,218	14,867
Relieving need, hardship & suffering worldwide	714	-	-	714	1,207
Education & training	-	-	13,673	13,673	9,998
Governance	-	-	3,003	3,003	3,282
Love in Action	-	400	-	400	400
Beacon House	-	2,000	-	2,000	2,000
Christian Youth Outreach	-	2,400	-	2,400	2,400
	19,932	4,800	16,676	41,408	34,154
Total 2022	16,074	4,800	13,280	34,154	

Analysis of costs

	Charitable activities		Support costs		Total funds 2023 £	Total funds 2022 £
	Advancing Christian Religion 2023 £	Relieving need & hardship 2023 £	Education & training 2023 £	Governance 2023 £		
Human resources	4,940	-	6,175	-	11,115	8,369
Ministry costs	6,780	357	-	-	7,137	6,105
Buildings	6,117	-	6,117	-	12,233	6,638
Admin, misc & depreciation	1,381	357	1,381	-	3,119	4,961
Governance costs	-	-	-	3,003	3,003	3,282
	19,218	714	13,673	3,003	36,608	29,354
Total 2022	14,867	1,207	9,998	3,282	29,354	

Support costs are allocated to different activities on a percentage basis - based on time for human resources and ministry costs and usage for other costs.

7 Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £Nil)

During the year ended 31 March 2023, no trustee expenses have been incurred (2022 - £Nil)

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Tangible fixed assets

	Freehold Property £	Freehold Property Improvements £	Fixtures and Fittings £	Total £
Cost or valuation				
At 1 April 2022	84,053	32,758	4,681	121,492
Additions	-	-	2,582	2,582
			-	-
As at 31 March 2023	<u>84,053</u>	<u>32,758</u>	<u>7,263</u>	<u>124,074</u>
Depreciation				
At 1 April 2022	-	5,895	3,772	9,667
Charge for the year	-	655	918	1,574
At 31 March 2023	<u>-</u>	<u>6,550</u>	<u>4,690</u>	<u>11,241</u>
Net Book Value				
At 31 March 2023	<u>84,053</u>	<u>26,207</u>	<u>2,573</u>	<u>112,833</u>
At 31 March 2022	<u>84,053</u>	<u>26,863</u>	<u>909</u>	<u>111,824</u>

The freehold property from which the charity operate was transferred to the company in 2009 by Kingsland Church Trust at nil consideration, as a gift in kind.

The amount recognised at the time, as a donated fixed asset, was £83,000. This property is not depreciated. Associated land transfer costs are included in the cost of property.

Further building works have increased the cost of the freehold property seen in the total above, since this date.

In the trustees' opinion, depreciation applied to the building works fairly reflects the carrying value of the overall property.

9. Debtors

	Total 2023 £	Total 2022 £
Due within one year		
Other debtors - gift aid - recoverable	4,004	4,004
Prepayments	125	100
	<u>4,129</u>	<u>4,104</u>

10. Creditors

	Total 2023 £	Total 2022 £
Falling due within one year		
Accruals and deferred income	621	395
	<u>621</u>	<u>395</u>

LIFEHOUSE MINISTRIES

England & Wales - Charity number 1130081

Accounts

LIFEHOUSE MINISTRIES

Charity Number: 1130081
Company Number: 6889092

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2022**

LIFEHOUSE MINISTRIES

CONTENTS FOR THE YEAR ENDED 31 MARCH 2022

	Page
Legal and administrative information	1
Trustees Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 13

LIFEHOUSE MINISTRIES

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Charity number	1130081
Company number	6889092
Contact Address & c/o	The Lifehouse 46 King Harold Road Colchester Essex CO3 4SE
Trustees	Mrs S V Newman - Treasurer & Chair Mr M R James - Trustee Mr L G Tatum - Trustee (resigned February 2022) Ms S R Stephenson - Trustee (appointed 29 October 2021)
Independent Examiner	Community 360 Winsley's House High Street Colchester Essex, CO1 1UG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance report

Church During Covid

During the final few months of restrictions at the start of the year we were able to continue meeting via Zoom. The gospel was shared, relationships were deepened and people were discipled.

Baptisms

On the 20th July 2021 we held a baptism service at the Lifehouse building where 8 people were baptised. This was a wonderful celebration of all the good that God had done through the previous two years of Covid restrictions.

New Venue

We had our first public meeting on 4th July 2021 at a new venue, St.Cedd's Community Centre. The centre has a larger hall and is right in the centre of the Shrub End community. We believe this new location will help us to be more visible and fulfil our vision to meet the spiritual and physical needs of the community.

Through this hiring we have also been able to start a relationship with All Saints Church. This has been growing over the year and we are now working more closely together to support each other in sharing the gospel with the local community.

Go Sundays

As we are unable to use St. Cedd's on the first Sunday of each month we have taken the opportunity to meet as church in different places and different ways. We have held Bible studies in cafes, organised litter picks and sports events around the local area and ventured into town to pray with those God led us to. It has been a very positive experience and another way of us being more visible out in our community.

Hardship Fund

During the year we learned of a family that were struggling. They had just bought a house as a renovation project and the day they got the keys they found out their child had leukaemia. They were unable to move in as it was not safe for the child's health. They had to continue to rent, whilst getting the new house ready. The family were reduced to one parent working because of the need to look after the vulnerable child. We were able to use more of our hardship fund and money generously given to help get the house to a liveable state. This was a great blessing for the family.

September Fun Day

Working alongside All-Saints Church and Love Shrub End we put on a wonderful community event on the grounds of St. Cedd's. We had bouncy castles, face painting, ice creams, crafts and games. The event was free and around 250 people attended.

Christmas

At Christmas we held our first ever Carol Service. It was once again held at St. Cedd's and a good number of people from the community attended. Bosted Methodist Silver Band played the carols and afterwards we had a free BBQ and refreshments.

The Lifehouse Building

Over the past 2 years the Lifehouse building has been closed due to Covid and building work. As this year draws to an end the building work will soon be completed and we plan on completing a few more small jobs before the building will open again. Even though we will not be meeting there for our Sunday services we plan to use it for smaller meetings.

It has been a positive year but a year of change. We are meeting a lot more people than ever before and beginning to see new connections established in the community. We are hoping for continued growth and impact next year.

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Financial Review

Income this year has exceeded expenditure, helped by the generous contribution of members. A good balance on our current account has been maintained throughout the year without the need to draw on reserves.

The employed leader's salary was reviewed at the beginning of the year, with an increase implemented from 1st April 2021. This was reviewed again after 6 months and remained unchanged for the rest of the year.

Reserves were reviewed regularly by the Trustees and £6000 will continue to be kept in unrestricted funds to cover 2 months of operation.

The budget for 2022/23 has been set and is above our estimated income. It is considered unlikely that the whole of the budget will be used but that there are ample reserves to cover any shortfall.

The Trustees consider that, although the coming budget may be challenging, the overall finances of Lifehouse Ministries are sound.

Statement of Trustee's responsibilities

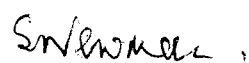
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on the behalf by:


S Newman
(Chair of Trustees)

Date: 29/09/22

LIFEHOUSE MINISTRIES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of Lifehouse Ministries for the year ended 31 March 2022 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

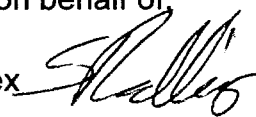
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 5th October
2022

LIFEHOUSE MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Prior period Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	3	41,214	-	41,214	27,089
Other income	4	12	-	12	212
Total incoming resources		<u>41,225</u>	<u>-</u>	<u>41,225</u>	<u>27,301</u>
Resources expended					
Charitable activities					
Giving	5	4,800	-	4,800	4,800
Other charitable activities	6	29,354	-	29,354	29,682
Total resources expended		<u>34,154</u>	<u>-</u>	<u>34,154</u>	<u>34,482</u>
Net income/(expense) for the year		<u>7,071</u>	<u>-</u>	<u>7,071</u>	<u>(7,181)</u>
Reconciliation of funds					
Total Funds B/Fwd		144,576	91	144,667	151,831
Total Funds C/Fwd		<u>151,647</u>	<u>91</u>	<u>151,738</u>	<u>144,650</u>

The notes on pages 7 - 13 form an integral part of these financial statements.

LIFEHOUSE MINISTRIES

BALANCE SHEET AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets			111,824		111,717
Current assets					
Cash at bank and in hand		36,205		29,244	
Debtors	8	4,104		4,101	
		<u>40,309</u>		<u>33,345</u>	
Creditors: amounts falling due within one year	9	<u>395</u>		<u>395</u>	
Net current assets			<u>39,914</u>		<u>32,950</u>
Total assets less current liabilities			151,738		144,667
Total net assets			<u><u>151,738</u></u>		<u><u>144,667</u></u>
Funds					
Unrestricted income funds	12		151,647		144,576
Restricted income funds	12		91		91
			<u><u>151,738</u></u>		<u><u>144,667</u></u>

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and were authorised for issue. They are signed on behalf of the board by:

Signed

S Newman
S Newman
Chair of trustees

Date

29/9/22

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 General Information

The charity is registered as a private charitable company limited by guarantee, registered in England & Wales,

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifehouse Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably,

Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible assets and depreciation

Tangible fixed assets are initially recognised at costs. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold Property building works	-	straight line over 50 years
Equipment	-	straight line over 3 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and In hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance costs.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6 Analysis of charitable activities expenditure

	Charitable activities 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Advancing Christian religion	14,867	-	-	14,867	14,770
Relieving need, hardship & suffering worldwide	1,207	-	-	1,207	630
Education & training	-	-	9,998	9,998	12,040
Governance	-	-	3,282	3,282	2,242
Love in Action	-	400	-	400	400
Beacon House	-	2,000	-	2,000	2,000
Christian Youth Outreach	-	2,400	-	2,400	2,400
	16,074	4,800	13,280	34,154	34,482
Total 2021	15,401	4,800	14,282	34,482	

Analysis of costs

	Charitable activities		Support costs		Total funds 2022 £	Total funds 2021 £
	Advancing Christian Religion 2022 £	Relieving need & hardship 2022 £	Education & training 2022 £	Governance 2022 £		
Human resources	3,719	-	4,649	-	8,369	7,740
Ministry costs	5,800	305	-	-	6,105	3,780
Buildings	3,319	-	3,319	-	6,638	13,118
Admin, misc & depreciation	2,029	902	2,030	-	4,961	2,802
Governance costs	-	-	-	3,282	3,282	2,242
	14,867	1,207	9,998	3,282	29,354	29,682
Total 2021	14,770	630	12,040	2,242	29,682	

Support costs are allocated to different activities on a percentage basis - based on time for human resources and ministry costs and usage for other costs.

7 Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £Nil)

During the year ended 31 March 2022, no trustee expenses have been incurred (2021 - £Nil)

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. Tangible fixed assets

	Freehold Property £	Freehold Property Improvements £	Fixtures and Fittings £	Total £
Cost or valuation				
At 1 April 2021	84,053	32,758	3,520	120,331
			1,161	1,161
As at 31 March 2022	<u>84,053</u>	<u>32,758</u>	<u>4,681</u>	<u>121,492</u>
Depreciation				
At 1 April 2021	-	5,240	3,373	8,613
Charge for the year	-	655	399	1,054
At 31 March 2022	<u>-</u>	<u>5,895</u>	<u>3,772</u>	<u>9,667</u>
Net Book Value				
At 31 March 2022	<u>84,053</u>	<u>26,862</u>	<u>909</u>	<u>111,824</u>
At 31 March 2021	<u>84,053</u>	<u>27,518</u>	<u>147</u>	<u>111,717</u>

The freehold property from which the charity operate was transferred to the company in 2009 by Kingsland Church Trust at nil consideration, as a gift in kind.

The amount recognised at the time, as a donated fixed asset, was £83,000. This property is not depreciated. Associated land transfer costs are included in the cost of property.

Further building works have increased the cost of the freehold property seen in the total above, since this date.

In the trustees' opinion, depreciation applied to the building works fairly reflects the carrying value of the overall property.

9. Debtors

	Total 2022 £	Total 2021 £
Due within one year		
Other debtors - gift aid - recoverable	4,004	4,004
Prepayments	100	97
	<u>4,104</u>	<u>4,101</u>

10. Creditors

	Total 2022 £	Total 2021 £
Falling due within one year		
Accruals and deferred income	395	395
	<u>395</u>	<u>395</u>

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11. Statement of funds

Unrestricted funds	As at 31-Mar-21 £	Income £	Expenditure £	Prior year adjustment	As at 31-Mar-22 £
General Funds	144,576	41,225	34,154	-	151,647
Total Unrestricted Funds	144,576	41,225	34,154	-	151,647

Restricted funds	As at 31-Mar-21 £	Income £	Expenditure £	Transfer of funds	As at 31-Mar-22 £
Jenny Lamb	70	-	-	-	70
Toronto	21	-	-	-	21
	91	-	-	-	91

The designated fund is set aside for future building works.

12. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	111,824	-	111,824
Current assets	40,218	91	40,309
Creditors due within one year	(395)	-	(395)
	151,647	91	151,738

13. Related party transactions

The total aggregate of donations received from trustees/related parties was £3,495.26 (2021: £4,210).

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15 Previous year statement of financial activities

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Incoming resources				
Incoming resources from generating funds:				
Donations and legacies	3	27,089	-	27,089
Investment income	4	17	-	17
Other income	5	212	-	212
Total incoming resources		27,318	-	27,318
Resources expended				
Charitable Activities				
Giving		4,800	-	4,800
Other charitable activities		29,682	-	29,682
Total resources expended		34,482	-	34,482
Net income/(expense) for the year		(7,164)	-	(7,164)
Prior year adjustment		-	-	-
Reconciliation of Funds				
Total Funds B/Fwd		151,740	91	151,831
Total Funds C/Fwd		144,576	91	144,667

A statement of financial activities for 2021 is shown here for comparative purposes as per Charity SORP regulations.

LIFEHOUSE MINISTRIES

England & Wales - Charity number 1130081

Accounts

LIFEHOUSE MINISTRIES

Charity Number 1130081

Company Number 6889092

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021



*Community
Accounts Service*

LIFEHOUSE MINISTRIES

CONTENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Legal and administrative information	1
Trustees Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 13

LIFEHOUSE MINISTRIES

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Charity number	1130081
Company number	6889092
Contact Address & c/o	The Lifehouse 46 King Harold Road Colchester Essex CO3 4SE
Trustees	Mrs S V Newman - Treasurer & Chair Mr M R James - Trustee Mr L G Tatum - Trustee (resigned as chair from 16/09/2020)
Independent Examiner	Community 360 Winsley's House High Street Colchester Essex, CO1 1UG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance report

Dream Teams

In May 2020 we established "Dream Teams" which were made up of different members of the church. Each team was responsible for taking one of the church vision statements and prayerfully considering how we could grow into the fullness of the statement. A number of initiatives have come out of the three teams over the last year.

Alpha Course

In January 2021 we ran another Alpha Course which gives people the opportunity to explore the Christian faith. It was attended by 8 people and was a very positive experience.

Catch the Fire

In July 2020 the church voted in favour of joining the Catch the Fire network of churches. As well as giving the Leadership a level of accountability this relationship opens up a wealth of training and support for church members. As part of our commitment we pay 2.5% of each month's income to Catch the Fire. This will rise to 10% over the next three years.

Blessing our Community

When lockdown began in March 2020 we tried to find ways to bless our community with the love of God in very practical ways. Throughout the year we have distributed free breakfasts, organised a Nativity Trail for residents of Shrub End, given Christmas gifts to our neighbours and blessed local children with free goody bags. We have connected with many new people and hope to continue with similar activities into next year.

Building Work

During the year we employed The Suffolk Wall Coating Company to apply a special water proof coating to the outside of the church building to hopefully solve the penetrating damp issue. The work was completed in January 2021 and the building looks fabulous. A de-humidifier was purchased to help the internal walls dry out ready for decoration. Further internal work needs to be carried out which we plan to have done within the next year.

Life Groups

Our Abide Life Group has been able to continue throughout the national lock down via Zoom. The group has grown and has become a real place of support, prayer and discipleship. We hope that the Word group will start again as we come out of lock down in near future.

Children's Work

Unfortunately our children's work had to stop due to the national lock down but throughout the year we have made connections with a number of new families and hope that as we resume our formal children's ministries they join us and we will see the groups continue to flourish.

Financial Review

During the year we have again continued to support 3 Charities with a minimum of 15% of our previous year's income. These are Beacon House, Christian Youth Outreach and Love in Action.

Jon Taylor's salary was reviewed after 6 months. It was agreed to continue his part-time employment and review again at the end of the year.

LIFEHOUSE MINISTRIES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Expenditure for the year has exceeded income due to essential maintenance on the Church building. However we have maintained a good cash account balance throughout the year.

The budget for 2021/22 is ambitious but we are confident that our reserves will be sufficient to meet any shortfall.

Reserves

Our reserves are regularly reviewed and we keep a balance of £6,000 in unrestricted funds to cover 2 months of operation. The Trustees consider that the finances of Lifehouse Ministries are sound and that we have fulfilled our aims over the past year.

Statement of Trustee's responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on the behalf by:

S Newman

S Newman
(Chair of Trustees)

Date: 7/9/21

LIFEHOUSE MINISTRIES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of Lifehouse Ministries for the year ended 31 March 2021 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

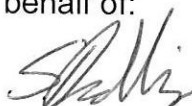
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 9th September
2021

LIFEHOUSE MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Prior period Total Funds 2020 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	3	27,089	-	27,089	28,992
Investment income	4	17	-	17	36
Other income	5	212	-	212	1,299
Total incoming resources		27,318	-	27,318	30,328
Resources expended					
Charitable activities					
Giving	6	4,800	-	4,800	8,875
Other charitable activities	7	29,682	-	29,682	25,960
Total resources expended		34,482	-	34,482	34,835
Net income/(expense) for the year		(7,164)	-	(7,164)	(4,507)
Prior year adjustment		-	-	-	514
Reconciliation of funds					
Total Funds B/Fwd		151,740	91	151,831	155,824
Total Funds C/Fwd		144,576	91	144,667	151,831

The notes on pages 7 - 13 form an integral part of these financial statements.

LIFEHOUSE MINISTRIES

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets			111,717		112,608
Current assets					
Cash at bank and in hand		29,244		35,104	
Debtors	8	4,101		4,519	
		<u>33,345</u>		<u>39,623</u>	
Creditors: amounts falling due within one year	9	<u>395</u>		<u>400</u>	
Net current assets			32,950		39,223
Total assets less current liabilities			144,667		151,831
Total net assets			<u><u>144,667</u></u>		<u><u>151,831</u></u>
Funds					
Unrestricted income funds	12		144,576		151,740
Restricted income funds	12		91		91
			<u><u>144,667</u></u>		<u><u>151,831</u></u>

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

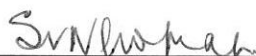
Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

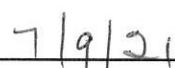
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and were authorised for issue. They are signed on behalf of the board by:

Signed


S Newman
Chair of trustees

Date



LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 General Information

The charity is registered as a private charitable company limited by guarantee, registered in England & Wales,

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifehouse Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably,

Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible assets and depreciation

Tangible fixed assets are initially recognised at costs. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold Property building works	-	straight line over 50 years
Equipment	-	straight line over 3 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and In hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance costs.

2.9 Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3 Donations and legacies

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Donations and offerings	27,089	-	27,089	28,992
	<u>27,089</u>	<u>-</u>	<u>27,089</u>	<u>28,992</u>

4 Investment income

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Investment income	17	-	17	36
	<u>17</u>	<u>-</u>	<u>17</u>	<u>36</u>

5 Other incoming resources

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Other unrestricted income	212	-	212	1,299
	<u>212</u>	<u>-</u>	<u>212</u>	<u>1,299</u>

6 Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Love in Action	1,200	1,200	2,500
Beacon House	1,200	1,200	2,000
Christian Youth Outreach	2,400	2,400	4,375
	<u>4,800</u>	<u>4,800</u>	<u>8,875</u>

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7 Analysis of charitable activities expenditure

	Charitable activities 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Advancing Christian religion	14,770	-	-	14,770	13,114
Relieving need, hardship & suffering worldwide	630	-	-	630	1,221
Education & training	-	-	12,040	12,040	8,608
Governance	-	-	2,242	2,242	3,017
Love in Action	-	400	-	400	2,500
Beacon House	-	2,000	-	2,000	2,000
Christian Youth Outreach	-	2,400	-	2,400	4,375
	<u>15,401</u>	<u>4,800</u>	<u>14,282</u>	<u>34,482</u>	<u>34,835</u>
Total 2020	<u>14,335</u>	<u>8,875</u>	<u>11,625</u>	<u>34,835</u>	

Analysis of support costs

	Advancing Christian Religion 2021 £	Relieving need & hardship 2021 £	Education & training 2021 £	Governance 2021 £	Total funds 2021 £	Total funds 2020 £
Human resources	3,440	-	4,300	-	7,740	-
Ministry costs	3,591	189	-	-	3,780	4,744
Buildings	6,559	-	6,559	-	13,118	13,036
Admin, misc & depreciation	1,180	441	1,181	-	2,802	5,163
Governance costs	-	-	-	2,242	2,242	3,017
	<u>14,770</u>	<u>630</u>	<u>12,040</u>	<u>2,242</u>	<u>29,682</u>	<u>25,960</u>
Total 2020	<u>13,114</u>	<u>1,221</u>	<u>8,608</u>	<u>3,017</u>	<u>25,960</u>	

Support costs are allocated to different activities on a percentage basis - based on time for human resources and ministry costs and usage for other costs.

8 Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £Nil)

During the year ended 31 March 2021, no trustee expenses have been incurred (2020 - £Nil)

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9. Tangible fixed assets

	Freehold Property £	Freehold Property Improvements £	Fixtures and Fittings £	Total £
Cost or valuation				
At 1 April 2020	84,053	32,758	3,520	120,331
As at 31 March 2021	<u>84,053</u>	<u>32,758</u>	<u>3,520</u>	<u>120,331</u>
Depreciation				
At 1 April 2020	-	4,585	3,137	7,722
Charge for the year	-	655	236	891
At 31 March 2021	<u>-</u>	<u>5,240</u>	<u>3,373</u>	<u>8,613</u>
Net Book Value				
At 31 March 2021	<u>84,053</u>	<u>27,517</u>	<u>147</u>	<u>111,717</u>
At 31 March 2020	<u>84,053</u>	<u>28,173</u>	<u>383</u>	<u>112,609</u>

The freehold property from which the charity operate was transferred to the company in 2009 by Kingsland Church Trust at nil consideration, as a gift in kind.

The amount recognised at the time, as a donated fixed asset, was £83,000. This property is not depreciated. Associated land transfer costs are included in the cost of property.

Further building works have increased the cost of the freehold property seen in the total above, since this date.

In the trustees' opinion, depreciation applied to the building works fairly reflects the carrying value of the overall property.

10. Debtors

	Total 2021 £	Total 2020 £
Due within one year		
Other debtors - gift aid - recoverable	4,004	4,416
Prepayments	97	103
	<u>4,101</u>	<u>4,519</u>

11. Creditors

	Total 2021 £	Total 2020 £
Falling due within one year		
Accruals and deferred income	395	400
	<u>395</u>	<u>400</u>

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12. Statement of funds

Unrestricted funds	As at 31-Mar-20 £	Income £	Expenditure £	Prior year adjustment	As at 31-Mar-21 £
General Funds	151,740	27,318	34,482	-	144,576
Total Unrestricted Funds	151,740	27,318	34,482	-	144,576
Restricted funds	As at 31-Mar-20 £	Income £	Expenditure £	Transfer of funds	As at 31-Mar-21 £
Jenny Lamb	70	-	-	-	70
Toronto	21	-	-	-	21
	91	-	-	-	91

The designated fund is set aside for future building works.

13. Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	111,717	-	111,717
Current assets	33,254	91	33,345
Creditors due within one year	(395)	-	(395)
	144,576	91	144,667

14. Related party transactions

The total aggregate of donations received from trustees/related parties was £4,210 (2020: £4,210).

LIFEHOUSE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 Previous year statement of financial activities

	Notes	Unrestricted Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	3	28,992	-	-	28,992
Investment income	4	36	-	-	36
Other income	5	1,299	-	-	1,299
Total incoming resources		30,328	-	-	30,328
Resources expended					
Charitable Activities					
Giving		8,875	-	-	8,875
Other charitable activities		19,849	6,111	-	25,960
Total resources expended		28,724	6,111	-	34,835
Net income/(expense) for the year		1,604	(6,111)	-	(4,507)
Prior year adjustment		-	514	-	514
Transfer between funds		(2,573)	2,573	-	-
Reconciliation of Funds					
Total Funds B/Fwd		152,708	3,025	91	155,824
Total Funds C/Fwd		151,740	-	91	151,831

A statement of financial activities for 2020 is shown here for comparative purposes as per Charity SORP regulations.