

WEST ORCHARD UNITED REFORMED CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity number 1130080

WEST ORCHARD UNITED REFORMED CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Index	Page
Report of the Trustees	3 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 17
1. Accounting policies	
2. Voluntary Income	
3. Activities for generating funds	
4. Investment income	
5. Income from Charitable activities	
6. Costs of generating funds	
7. URC Ministry and Mission Fund	
8. Direct ministerial costs	
9. Costs of church activities	
10. Donations made	
11. Investments	
12. Gross transfers between funds	
13. Debtors	
14. Bank and cash balances	
15. Creditors – amounts falling due within one year	
16. Restricted funds	
17. Designated funds	
18. Staff costs	
19. Trustees	
20. Pensions	
21. Contingent liabilities	
22. Post Balance Sheet events	
23. Donations received	
24. Maintenance and Major repairs	
Independent Examiner's Report to the Trustees	

WEST ORCHARD UNITED REFORMED CHURCH CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

ADMINISTRATIVE INFORMATION

West Orchard United Reformed Church Charity is a local church of the United Reformed Church in Great Britain, and is a member church of West Midlands Synod of the Church. It was registered on 10 June 2009 as Charity Number 1130080.

West Orchard United Reformed Church is situated at:

Baginton Road

Coventry, CV3 6FP

Telephone 024 76 419927

Email: westorchard@yahoo.co.uk

www.westorchard.urc.org.uk

Bankers:

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The members of the Elders' Meeting for the time being are recognised as the charity trustees. Those who served as Elders in the year ended 31 December 2021 were:

Revd Yvonne Stone	Chair
Miss Pauline Lockett	Church Secretary
Mrs Jenny Barnes	
Mr Jerry Barnes	to March 21
Mrs Margaret Costigan	
Dr Crawford Stewart Dow	to March 21
Mrs Mary Goodwin	
Mrs Sarah Jarrad	
Mrs Margaret O'Kane	
Mrs Susan Matthews	from March 21

The Church buildings, manse and bungalow are vested in the United Reformed Church (West Midlands) Trust Limited as trustees and held for the benefit of West Orchard URC in accordance with the trusts applicable to URC properties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of West Orchard United Reformed Church are overseen by the Elders Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church, and supplemented by the rules of West Orchard Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 29 March 2009.

The Elders Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises, manse and bungalow. The Church Meeting (of all members wishing to attend) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge together with up to 15 members of West Orchard URC. Elders are nominated and elected by members of West Orchard URC in Church Meeting. Elders serve for two years, retire by rotation and are eligible for re-election for up to three terms of office (maximum 6 years).

The Members of the Elders' Meeting are the trustees of the registered charity during their period of service as elders.

In 2021 the Elders Meeting met 12 times, including meetings by Zoom. It is assisted in the administration of the Church and its property by committees established for Management, Finance, Social and Re-development.

OBJECTIVES AND ACTIVITIES

As a local congregation of the United Reformed Church, West Orchard URC seeks to advance the Christian religion through its activities and the facilities offered to the community by its building, and its objective is described more specifically in its mission statement as "sharing God's love so that all may know Jesus".

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "the Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders' Meeting believes that the Church provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- Promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

West Orchard URC is a friendly informal church made up of people from differing backgrounds united by our faith in God and his Son, Jesus Christ. The original church was built in 1776 in Coventry city centre but was destroyed in the blitz of 1940/41. It was rebuilt on its present site in south Coventry in 1947. In recognition of the past, the stained-glass windows of the new church reflect many of the trades upon which Coventry built its reputation over the years, as well as acknowledging our own origins.

In accordance with Government lockdown guidelines on the Coronavirus pandemic we were unable to open our church for worship at the start of 2021 so we continued to record and broadcast worship on You Tube. Copies of all services were also recorded on CDs and distributed to those who had no internet access. Risk assessments were carried out prior to every activity meeting up again and worship inside the sanctuary restarted around August 21. These services were also still recorded and broadcast on You Tube. The weekly newsletter started by our Church Secretary during the first lockdown carried on till August 21 once we started to meet again.

Our membership at 31 December 2021 was 82.

All church users are required to adhere to statutory child protection regulations and key voluntary helpers who care for children have been DBS checked. There is a designated Child Protection Officer.

During 2021 the members and friends of West Orchard raised £3,795 which has been passed on to seven different charitable causes shown in note 10 of the report and accounts.

Until lockdown in March 2020 the church hosted a range of other activities including mid week walks, lunch club, social afternoons, singing group, craft group and tea dances. During lockdown some groups continued to meet on zoom eg youth group, Bible Study groups and women's prayer breakfasts all carried on remotely. Our weekly call in for coffee mornings restarted in the Spring using the outside space at the side of the church and lunch club returned in September. Our Uniformed Organisations (Scouts and Guide groups) returned and are thriving and our after school youth café restarted in the autumn. In December 21 we hosted a Nativity exhibition in the sanctuary welcoming people from the community to visit.

The majority of the events and activities are organised and run by volunteers and rely on the efforts of a number of willing people. The commitment of these members and friends of West Orchard is a particular strength of our Church. These people work tirelessly to promote Christian values and to minister to the community in order to benefit individuals and society as a whole.

During the year we entered into discussions to join together with our sister church Warwick Road URC and on 05 December 2021 our church meeting voted to accept the resolution to merge with Warwick Road and create a new church. A new charity will be set up and the new church and will be called Baginton Road United Reformed Church.

FINANCIAL REVIEW

The Covid 19 pandemic had a significant impact on the charity finances in 2020 and 2021. Both income and expenditure were reduced because we had to close our buildings during the lockdown periods.

In the year ended 31 December 2021 the Charity had an overall increase in funds of £34,651 which included an increase of £96,237 on the unrealised gain on Investment. (2020 net decrease in funds of £2,772). The total reserves of the charity at 31 December 2021 were £1,102,334 (2020: £1,067,683). Movements on the various funds making up the result for the year were as follows:

£	At 31 Dec 21	At 31 Dec 20	(decrease)/ Increase
General Fund	9,566	23,743	(14,177)
Designated Funds	1,091,337	1,043,221	48,116
Restricted Funds	1,431	719	712
Total Reserves	1,102,334	1,067,683	34,651

General Fund

Income to the General Fund was £71,976 which was £4,319 lower than in 2020 (£76,295). This was due to reductions in room bookings when the buildings were closed together with lower interest rates. 47% of income comes from the direct giving from the congregation.

Expenditure was £86,153 which was £7,056 more than in 2020 (£79,097). This rise was due to higher cleaning and utility costs as the church was open more in the year. £20,000 was also transferred to the Property Fund to cover the maintenance of the buildings.

The trustees approved a transfer of £20,000 from the Legacy Fund to the General Fund to cover the deficit for the year and add to the general reserves.

Designated Funds: There are seven Designated Funds (note 17 in the accounts) which had an overall increase in value of £48,116 in the year. The most significant change was an increase of £96,237 in the unrealised gain on the investment.

1. Property Fund Movement +£4,506
£20,000 was transferred from the General Fund and £15,494 spent on general day to day maintenance of the church, halls and manse in the year. The balance on the fund stands at £23,400 at 31 Dec 2021.

2. Redevelopment Fund Movement £0
There was no movement in the fund in the year. The balance remained at £2,389 at 31 December 2021. Consideration is being given to future redevelopment plans for the Church.

3. Youth Fund Movement +£56
Donations from coffee in church are set aside for young people's projects and outings. The balance on the fund at 31 December 2021 was £1,021.

4. Legacy Fund

Movement -£20,000

This fund was set up in 2014 on the receipt of a legacy of £1,296,500. £292,650 was transferred to other Church funds in 2014 leaving a balance of 1,003,850 to be spent on major projects as decided by church meeting. In 2021 £20,000 was transferred to General reserves of the charity. The balance at 31 December 2021 was £646,703.

5. Mission, Outreach and Worship Fund

Movement -£32,704

This fund was created in Dec 2018 by transfer of £200,000 from the Legacy Fund to cover the salary and general costs of a Mission Outreach and Worship leader for a five year period. The balance on the fund at 31 December 2021 was £101,488.

6. Unrealised Gain on Investment

Movement +£96,237

In 2016 £500,000 was invested in a CCLA Ethical Investment fund. The investment was valued at £810,945 at 31 December 2021 giving an unrealised gain of £310,945 (valuation was £714,708 at 31 December 2020). The unrealised gain rose by £96,237 in the year. Any gain will only be realised on the sale of the investment.

7. Lunch Club

Movement +£21

This fund records all receipts and costs of the Lunch club which serves a meal each week to senior members of the community. Lunch club ran from Sep to Dec 21. Numbers were down and income only covered costs so no donation was made to church funds in the year. The balance on the fund was £5,391 at 31 December 2021.

Restricted Funds

In 2018 a grant of £1,000 was received from Good Neighbours Coventry to subsidise exercise classes for the elderly. The balance on this fund was £258 at 31 Dec 20.

Reserves Policy

The aim of the Trustees is to achieve unrestricted general funds, which are the free reserves of the charity, at a level which will support the day to day running costs of the church for a period of three months. At 31 December 2021 the unrestricted general reserves were £9,566.

This report was approved by the Elders' Meeting and is signed on its behalf by P Luckett


....., as Church secretary.

West Orchard United Reformed Church

Statement of financial activities for the year ended 31 December 2021

		Unrestricted funds		Restricted funds	Total funds	Total funds
		General	Designated			
		2021	2021	2021	2021	2020
	Note	£	£	£	£	£
Incoming resources						
Incoming resources from generated funds						
Voluntary Income	2	37,626	-	4,507	42,133	39,321
Activities for generating funds	3	1,646	-	-	1,646	3,499
Investment income	4	31,703	-	-	31,703	33,478
Income from charitable activities	5	-	1,238	-	1,238	2,320
Other Income - Job Retention Scheme		1,001			1,001	3,064
Total incoming resources		71,976	1,238	4,507	77,721	81,682
Resources expended						
Costs of generating funds	6	649	1,110	-	1,759	1,216
Charitable activities:						
URC Ministry & Mission Fund	7	39,504	-	-	39,504	38,352
Direct ministerial costs	8	3,964	1,263	-	5,227	4,114
Costs of Church activities	9	39,641	46,986	-	86,627	75,979
Donations made	10	2,395	-	3,795	6,190	7,082
Total resources expended		86,153	49,359	3,795	139,307	126,743
Net incoming / (outgoing) resources before transfers		(14,177)	(48,121)	712	(61,586)	(45,061)
Unrealised gain (loss) on Investments	11	-	96,237	-	96,237	42,289
Gross transfers between funds	12	-	-	-	-	-
Net movement in funds		(14,177)	48,116	712	34,651	(2,772)
Reconciliation of funds						
Fund balances brought forward at 1 January		23,743	1,043,221	719	1,067,683	1,070,455
Net movement in funds		(14,177)	48,116	712	34,651	(2,772)
Total funds carried forward		9,566	1,091,337	1,431	1,102,334	1,067,683


West Orchard United Reformed Church

Balance sheet as at 31 December 2021

	Note	General 2021 £	Unrestricted funds Designated 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fixed assets						
Tangible assets	1c	-	-	-	-	-
Investments	11		810,945		810,945	714,708
		-	810,945	-	810,945	714,708
Current assets						
Debtors	13	754	-	-	754	697
Other debtors		7,080	-	-	7,080	11,097
Bank and cash balances	14	6,620	280,392	1,431	288,443	341,756
		14,454	280,392	1,431	296,277	353,550
Less current liabilities:						
Creditors - amounts falling due within one year	15	(4,888)	-	-	(4,888)	(575)
Net current assets		9,566	280,392	1,431	291,389	352,975
Total net assets		9,566	1,091,337	1,431	1,102,334	1,067,683
Represented by :						
Charitable funds						
Restricted Funds	16	-	-	1,431	1,431	719
Unrestricted funds						
Designated	17	-	1,091,337	-	1,091,337	1,043,221
General		9,566	-	-	9,566	23,743
Total funds		9,566	1,091,337	1,431	1,102,334	1,067,683

Approved by the Church AGM held on 17 July 2022 and signed on its behalf by the Treasurer and the Chair of the meeting, Revd Yvonne Stone

Signed 
M Costigan

Signed 
Revd Yvonne Stone

West Orchard United Reformed Church

Notes to the accounts for the year ended 31 December 2021

Note

1 **Accounting policies**

1a **Basis of accounting**

The financial statements have been drawn up in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission in March 2005, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b **Fund accounting**

Unrestricted funds are available for use at the discretion of the Church in furtherance of its charitable objectives.

Designated funds derive from a decision by the Church to allocate part of our general fund monies into funds for a specific purpose. The decision to create a designated fund can be reversed at any time, with the return of some or all of the balance(s) to general funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. These monies are not at the disposal of the Church Meeting.

1c **Tangible fixed assets**

Freehold property: The Church, manse and bungalow (currently tenanted) buildings are vested in the United Reformed Church (West Midlands) Trust Limited and form no part of the assets of the Church. West Orchard is however responsible for maintenance and upkeep, and writes off all such expenditure in the year it is incurred. Revenue can be earned and retained by West Orchard from these assets.

Equipment: All equipment purchases are written off in the year of purchase.

1d **Incoming resources**

All voluntary giving is included in the financial statements for the period in which it is received. Donations under gift aid plus the associated tax recovery are recognised as income when the donation is received. Legacies are accounted for when their receipt is certain and can be properly quantified. All other income is generally recognised when it is receivable.

1e **Resources expended**

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. Governance costs represent direct expenditure on the governance of the Church, including the production and independent scrutiny of these financial statements. As most of the governance, management and activities of the Church are carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f **Taxation**

As part of the United Reformed Church, the Church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1g **Investments**

Investments are stated at their market value as determined by our Investment advisors. Any revaluation gain or loss is taken to the Statement of Financial Activities. Unrealised gains are held in a revaluation reserve until the gain is realised.

West Orchard United Reformed Church

Notes to the accounts for the year ended 31 December 2021

Note		Note	Unrestricted funds		Restricted funds	Total funds	Total funds
			General	Designated			
			2021	2021	2021	2021	2020
			£	£	£	£	£
2	Voluntary Income						
	Envelopes and standing orders		26,573			26,573	26,610
	Cash		735			735	635
	Special collections				3,606	3,606	2,499
	Tax refunds under gift aid		6,715	-	901	7,616	7,110
	Donations received	23	603	-	-	603	2,467
	Legacies		3,000	-		3,000	-
	Voluntary Income		37,626	-	4,507	42,133	39,321
3	Activities for generating funds						
	Use of rooms		1,261			1,261	3,187
	Church fund raising events		-			-	-
	Fairtrade sales		385			385	312
	Other income		-			-	-
	Activities for generating funds		1,646	-	-	1,646	3,499
4	Investment income						
	Bank Interest		1,631	-		1,631	3,905
	CCLA Investment Income		21,870	-		21,870	21,429
	Property rental		8,202	-		8,202	8,144
	Investment income		31,703	-	-	31,703	33,478
5	Income from charitable activities						
	Church events		-	56		56	184
	Exercise classes				-	-	632
	Lunch Club Income			1,182		1,182	1,504
	Income from charitable activities		-	1,238	-	1,238	2,320
6	Costs of generating funds						
	Church events fund raising		-	-		-	-
	Bungalow insurance		238	-		238	217
	Bungalow maintenance			1,110		1,110	652
	FairTrade purchases		411			411	347
	Costs of generating funds		649	1,110	-	1,759	1,216
7	URC Ministry & Mission Fund						
	The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £22 million, 83% of which relates to ministry costs, and 93% is provided through the Ministry & Mission contributions from churches.						

West Orchard United Reformed Church

Notes to the accounts for the year ended 31 December 2021

Note		Note	Unrestricted funds		Restricted funds	Total funds	Total funds
			General	Designated			
			2021	2021	2021	2021	2020
			£	£	£	£	£
8	Direct ministerial costs						
	Minister's fixed car allowance		820			820	820
	Minister's travel costs		493			493	330
	Minister's telephone		621			621	614
	Minister's books and training		-			-	-
	Manse Water		298			298	312
	Manse council tax		1,732			1,732	1,648
	Manse maintenance			1,263		1,263	390
	Direct ministerial costs		3,964	1,263	-	5,227	4,114
9	Costs of Church activities						
	Worship, praise and teaching						
	Pulpit supply		110			110	82
	Music		1,318			1,318	1,234
	Worship costs incl flowers		833			833	826
	Junior Church		-			-	-
	Children Activity Days		-	-		-	368
	Cards & communication		1,135			1,135	1,014
	Church events		3,246			3,246	4,859
	Subscription		115			115	35
	Children & Family Work			32,704		32,704	32,670
			6,757	32,704	-	39,461	41,088
	Other programmes						
	Training					-	-
	Legacy expenditure				-	-	276
	Lunch Club costs			1,161		1,161	858
	Exercise class costs				-	-	700
	Other costs		102			102	780
			102	1,161	-	1,263	2,614
	Church property costs						
	Direct cleaning costs		9,192			9,192	3,154
	Other cleaning and grounds cost		902			902	2,095
	Electricity		1,393			1,393	770
	Gas		5,573			5,573	4,921
	Water rates		434			434	318
	Insurance		5,703			5,703	4,585
	Maintenance			13,121		13,121	7,770
			23,197	13,121	-	36,318	23,613
	Administration						
	Administrator		6,082			6,082	5,800
	Photocopy / print costs		835			835	578
	Paper & Stationery		1,006			1,006	248
	Rent of Photocopier		289			289	448
	Church telephone		1,373			1,373	1,590
	Administration		9,585	-	-	9,585	8,664
	Costs of Church activities		39,641	46,986	-	86,627	75,979

West Orchard United Reformed Church

Notes to the accounts for the year ended 31 December 2021

Note	<u>Unrestricted funds</u>		Restricted funds	Total funds	Total funds
	General	Designated			
	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£
10	Donations made				
				-	0
			566	566	
			523	523	489
				-	159
			1,241	1,241	1,496
	1,000			1,000	1,000
			100	100	400
	75			75	0
	300			300	300
				-	100
				-	500
	500			500	0
				-	232
			842	842	0
				-	356
	500			500	0
			144	144	338
				-	275
	20			20	20
				-	31
			379	379	1,386
	2,395	-	3,795	6,190	7,082

West Orchard United Reformed Church

Notes to the accounts for the year ended 31 December 2021

Note		Unrestricted funds		Restricted funds	Total funds	Total funds
		General	Designated			
		2021	2021	2021	2021	2020
		£	£	£	£	£
11	Investments					
	Market Value at 31 December 2020		714,708		714,708	672,419
	Additions in year at cost		-		-	-
	Net gain / (loss) on revaluation		96,237		96,237	42,289
	Market Value at 31 December 2021		810,945	-	810,945	714,708
<p>£500,000 was invested in 259,121.06 units in COIF Charity Ethical Investment Fund with CCLA in 2015. The market Value of the investment at 31 December 2021 was £810,945</p>						
12	Gross transfers between funds					
	Legacy	20,000	(20,000)			
	Property Fund	(20,000)	20,000		-	-
	Lunch Club	-	-		-	-
	Exercise class	-	-	-	-	-
		-	-	-	-	-
13	Debtors					
	Tax recoverable under gift aid	754	-		754	697
	Debtors	754	-	-	754	697
14	Bank and cash balances					
	CAF Bank Current A/C	3,443			3,443	1,756
	CAF Bank Gold A/C	3,177	5,392	1,431	10,000	15,000
	Shawbrook Bank		275,000		275,000	325,000
	Bank and cash balances	6,620	280,392	1,431	288,443	341,756
15	Creditors - amounts falling due within one year					
	Utilities	4,888	-	-	4,888	575
16	Restricted Funds					
	B fwd			719	719	2,198
	Voluntary Income			4,507	4,507	3,067
	Income from charitable activities				-	632
	Donations made			(3,795)	(3,795)	(3,962)
	Legacy expenditure				-	(976)
	Transfer to General fund			-	-	(240)
	C fwd			1,431	1,431	719

The Church operates four restricted funds. Each financial year appeals are made for a variety of causes or organisations of a charitable nature. Payments from this fund match the sums received under the appeals. However, as some appeals cross the year end, and there are usually a number of collections over Christmas there are normally balances at the end of any financial year. Balance at 31 Dec 21 was £712
A £500 donation received in 2017 specified it be used for dementia projects. Balance at 31 Dec 21 was £462
A grant of £1000 received in 2018 from Good Neighbours Coventry to subsidise an exercise class for the elderly in 2019. Balance at 31 Dec 21 was £257 £712 + £462 + £257 = £1431

West Orchard United Reformed Church

Notes to the accounts for the year ended 31 December 2021

17	Designated Funds	Balance at 01 January 2021 £	Receipts in the Year £	Payments in the Year £	Unrealised Gain on Investment	Transfers (to) / from General Fund	Balance at 31 December 2021 £
	Property Fund	18,894	-	(15,494)		20,000	23,400
	Youth Fund	965	56	-			1,021
	Redevelopment Fund	2,389	-				2,389
	Legacy	666,703				(20,000)	646,703
	Unrealised Gain on Investment	214,708			96,237		310,945
	Lunch Club	5,370	1,182	(1,161)		-	5,391
	Mission, Outreach, Worship fund	134,192		(32,704)			101,488
	Total	1,043,221	1,238	(49,359)	96,237	-	1,091,337

The Church operates seven designated funds with the approval of Church Meeting.

The property fund maintains all Church property and meets property related running costs. By decision of a previous AGM, all historical balances plus the annually agreed transfer from general fund, and any designated donations, are available to the Church's Management Committee to meet the objectives of the fund. This approach allows the committee to operate with considerable freedom of budget devolution from Church Meeting, while permitting the committee to plan operations on a longer term basis.

The Youth Fund receives donations from the church specifically for projects for young people. It also accounts for the receipts and payments associated with the children's activity days and summer holiday club and retains any surplus made.

The Church Redevelopment Fund holds the balance of donations made and funds raised for the Church Redevelopment Project, less any monies expended on the project.

The **Legacy Fund** was created in 2014 upon the receipt of a legacy of £1,296,500 from a Church member. Church Meeting agreed to set aside 10% of the legacy in the Walter Hope Fund to be distributed to good causes. Funds were all distributed by Dec 2017 and the Walter Hope Fund was closed. Church Meeting agreed that 10% of Investment income each year be donated to charities, as recommended by Elders. Investment in Church buildings has further reduced the fund and the balance has been invested to provide an income stream for the church.

Revaluation reserve. Unrealised gains on Investments are held in a Revaluation Reserve account and will only be realised on the sale of the investment.

Lunch Club provides a two course lunch each week for senior members of the congregation and the community. A donation is made to the church and the balance of funds are held in the Designated Fund.

Mission, Worship and Outreach Fund was created in 2018 after Church Meeting approved recruitment of a Mission, Outreach and Worship Leader and £200,000 was set aside from the Legacy to fund salary and project costs for five year period.

West Orchard United Reformed Church

Notes to the accounts for the year ended 31 December 2021

Note		2021 £	2020 £
18	Staff costs and trustees expenses		
	Salary costs	38,404	38,171
	At 31st December 2021 the Charity has 3 employees No employees had emoluments in excess of £60,000 Employee numbers	3	2
	Average number of FTE employees (based on 37 hour week)	1.9	1.3
19	Trustees		
	The Church is a registered as a charity with the Charity Commission and the serving Elders of the Church with the Minister are the registered Trustees.		
a)	No sums were reimbursed to the trustees for their work as trustees		
b)	The minister, who is a trustee, lives rent free in a house 'owned' by the Church, although vested in the United Reformed Church (West Midlands) Trust Limited. The Church maintains the property, and pays council tax on the property in line with URC policy. The Church also pays the minister a fixed car allowance and travel expenses in line with URC policy, pays for the telephone in the manse allocated to Church business, and pays a book allowance also water rates.		
c)	While travel and other expenses may be paid to trustees related to various needs of the Church, none of these payments relate to their duties as trustees.		
20	Pensions		
	The minister is employed by the National Church and pension contributions and arrangements are dealt with through that arrangement. The Church operates a workplace pension scheme with NEST which has 1 member		
21	Contingent liability		
	There are no material contingent liabilities.		
22	Post-balance sheet events		
	At Church meeting on 05 December 2021 it was agreed that West Orchard URC would unite with Warwick Road URC. The new Church will be known as Baginton Road URC and a new CIO will be set up in 2022 and the asset of both charities transferred to the new Charity.		

West Orchard United Reformed Church

Notes to the accounts for the year ended 31 December 2021

Note	<u>Unrestricted funds</u>		Restricted funds	Total funds	Total funds
	General	Designated			
	2021	2021	2021	2021	2020
	£	£	£	£	£
23	Donations received (detailed analysis of part of note 2)				
				-	-
				-	1,580
				-	90
				-	120
	5			5	3
				-	-
				-	300
	245			245	305
	140			140	-
	213	-		213	69
	603	-	-	603	2,467
24	Maintenance and major repairs (items > £1,000)				
				-	924
				-	390
		5,950		5,950	-
				-	528
				-	-
		2,400		2,400	2,550
				-	648
				-	500
		4,771		4,771	2,230
	-	13,121	-	13,121	7,770

West Orchard United Reformed Church

Notes to the accounts for the year ended 31 December 2021

Independent examiner's report

I report on the financial statements of Ist Orchard URC for the year ended 31 December 2021, which are set out on pages 8 to 17.

Respective responsibilities

The Church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the Church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the Church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: D.E. Grain

Dated: 15th July 2022

Diana Grain
c/o Rugby United Reformed Church
40 Hillmorton Road
Rugby
CV22 5AD