

LITTLE PALS CHILDRENS CENTRE NURSERY LTD

England & Wales · Charity number 1130074

Details

Status Registered

Legal form Charitable company

Company number [06851649](#)

Registered 2009-06-10

Register [View on the Charity Commission register](#)

Contact

Address 12 Wash Lane
Clacton-On-Sea
CO15 1UP

Phone 01255687151

Email gill.littlepals@btconnect.com

Website LittlePalsChildrensCentreNursery.co.uk

Activities

Objects: THROUGH OPERATING A PRE-SCHOOL OR OTHER FACILITIES TO ENHANCE THE DEVELOPMENT AND EDUCATION OF THE CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE WITHIN THE TENDRING DISTRICT AND THE SURROUNDING AREA BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: A OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY B ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREA C INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS OF THE CHARITY

Activities: To provide childcare for children aged between 6 weeks to 5 yrs old within the Tendring area

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** TENDRING DISTRICT AND THE SURROUNDING AREA
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£928,516	£855,902	£519,024	34
2024-03-31	£766,132	£726,331	£446,410	34
2023-03-31	£606,772	£665,889	£404,768	32
2022-03-31	£516,427	£510,815	£463,208	33
2021-03-31	£520,866	£444,687	£457,269	31

Trustees

Name	Role	Appointed
Danielle Brodley		2021-04-28
GILLIAN SMITH		
Karen Isgrove		2021-04-28
Lauren King Mrs		2021-06-16
Stephen Isgrove		2024-04-23
Stephen Sale		2023-02-06

LITTLE PALS CHILDRENS CENTRE NURSERY LTD

England & Wales - Charity number 1130074

Accounts



LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Registered Number
06851649
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2025



Waterloo House • 2 Colchester Road • St Osyth • Essex • CO16 8HA • 01255 425059
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LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

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LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Company Information

for the year from 1 April 2024 to 31 March 2025

Directors	BRODLEY, Danielle Elizabeth ISGROVE, Karen Susan ISGROVE, Stephen Paul KING, Lauren Marie SALE, Stephen John SMITH, Gillian
Company Secretary	SMITH, Gillian
Registered Address	Tendering Education Centre Jaywick Lane Clacton On Sea CO16 8BE
Accountant	Ellacott Morris Ltd Waterloo House 2 Colchester Road St Osyth CO16 8HA
Registered Number	06851649 (England and Wales)

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Directors' Report

The directors present their report and the financial statements of the company for the year ended 31 March 2025.

The directors who served during the year were as follows:

BRODLEY, Danielle Elizabeth

ISGROVE, Karen Susan

ISGROVE, Stephen Paul (Appointed 23 April 2024)

KING, Lauren Marie

SALE, Stephen John

SMITH, Gillian

BRODLEY, Ron David (Resigned 23 April 2024)

Small companies regime

The report of the directors has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

By order of the board:

BRODLEY, Danielle Elizabeth
Director

SALE, Stephen John
Director

7 November 2025

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Accountants' Report

Report of the Accountant to the directors of LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended 31 March 2025.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Ellacott Morris Ltd
Waterloo House
2 Colchester Road
St Osyth
CO16 8HA

Date: 7 November 2025

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Profit and Loss Account

for the year from 1 April 2024 to 31 March 2025

	Notes	2025 £	2024 £
Turnover		803,598	707,973
Cost of sales		<u>(29,358)</u>	<u>(9,612)</u>
Gross profit		774,240	698,361
Distribution costs		(3,282)	5,038
Administrative expenses		(823,156)	(721,198)
Other operating income		124,917	60,000
Interest payable and similar charges		<u>(105)</u>	<u>(560)</u>
Profit before taxation		<u>72,614</u>	<u>41,641</u>
Profit for the year		<u>72,614</u>	<u>41,641</u>

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		<u>290,487</u>		<u>321,898</u>
			290,487		321,898
Current assets					
Debtors		17,395		22,893	
Cash at bank and on hand		<u>214,829</u>		<u>102,059</u>	
		232,224		124,952	
Creditors amounts falling due within one year	4	<u>(3,687)</u>		<u>(440)</u>	
Net current assets (liabilities)			<u>228,537</u>		<u>124,512</u>
Total assets less current liabilities			<u>519,024</u>		<u>446,410</u>
Net assets			<u>519,024</u>		<u>446,410</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>519,023</u>		<u>446,409</u>
Reserves			<u>519,024</u>		<u>446,410</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Balance Sheet (continued) as at 31 March 2025

The financial statements were approved and authorised for issue by the Board of Directors on 7 November 2025, and are signed on its behalf by:

BRODLEY, Danielle Elizabeth
Director

SALE, Stephen John
Director

Registered Company No. 06851649

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting policies

Statutory information

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the Financial Statements (continued)

for the year ended 31 March 2025

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Straight line (years)
Plant and machinery	5
Fixtures and fittings	5
Vehicles	5
Office Equipment	5

2. Average number of employees

	2025	2024
Average number of employees during the year	34	37

3. Tangible fixed assets

	Land & buildings £	Vehicles £	Fixtures & fittings £	Office Equipment £	Total £
Cost or valuation					
At 01 April 24	260,000	84,483	41,713	37,933	424,129
Additions	-	-	898	870	1,768
At 31 March 25	<u>260,000</u>	<u>84,483</u>	<u>42,611</u>	<u>38,803</u>	<u>425,897</u>
Depreciation and impairment					
At 01 April 24	-	45,238	26,646	30,347	102,231
Charge for year	-	16,896	8,522	7,761	33,179
At 31 March 25	<u>-</u>	<u>62,134</u>	<u>35,168</u>	<u>38,108</u>	<u>135,410</u>
Net book value					
At 31 March 25	<u>260,000</u>	<u>22,349</u>	<u>7,443</u>	<u>695</u>	<u>290,487</u>
At 31 March 24	<u>260,000</u>	<u>39,245</u>	<u>15,067</u>	<u>7,586</u>	<u>321,898</u>

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the Financial Statements (continued)

for the year ended 31 March 2025

4. Creditors: amounts due within one year

	2025	2024
	£	£
Other creditors	331	440
Accrued liabilities and deferred income	3,356	-
Total	<u>3,687</u>	<u>440</u>

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Detailed Profit and Loss Account for the year from 1 April 2024 to 31 March 2025

	2025 £	2024 £
Turnover		
Interest Income	792	1,841
Sales	802,806	706,132
	<u>803,598</u>	<u>707,973</u>
Cost of sales		
COGS - Activities	9,881	-
COGS - Food	19,477	9,612
	<u>29,358</u>	<u>9,612</u>
Gross Profit		
Gross Profit	<u>774,240</u>	<u>698,361</u>
	774,240	698,361
Distribution Costs		
Motor Vehicle Expenses	3,274	2,902
Postage, Freight & Courier	8	-
Vehicle proceeds	-	(7,940)
	<u>3,282</u>	<u>(5,038)</u>
Administrative expenses		
Admin	5,447	1,136
Advertising & Marketing	1,836	360
Audit & Accountancy fees	5,636	2,016
Charitable and Political Donations	280	94
Cleaning	6,591	3,884
Clothing	3,082	778
Depreciation Expense	33,179	29,207
ECC - Rent	35,573	42,873
Employers National Insurance	35,136	64,771
Entertainment-100% business	2,105	-
Equipment Expensed	25,451	1,975
General Expenses	(293)	8,679
Health & Safety	-	92
HR Services	7,299	-
Insurance	4,800	4,066
IT Software and Consumables	3,419	8,666
Legal Expenses	4,133	28,296
Light, Power, Heating	7,485	6,977
Office Equipment expensed	2,323	109

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Detailed Profit and Loss Account (continued) for the year from 1 April 2024 to 31 March 2025

	2025	2024
	£	£
Pensions Costs	10,319	17,688
Printing & Stationery	557	7,207
Rates	3,762	3,773
Rent	9,600	9,600
Repairs & Maintenance	9,095	2,837
Salaries	581,561	443,323
Security	11,759	-
Staff Training	7,503	6,439
Subscriptions	713	13,861
Supplies	-	9,585
Telephone & Internet	4,533	2,806
Travel - National	4	-
Water	268	100
	<u>823,156</u>	<u>721,198</u>
Other Operating Income		
Other Revenue	<u>124,917</u>	<u>60,000</u>
	124,917	60,000
Interest payable and similar charges		
Bank Fees	105	337
Barclaycard	-	223
	<u>105</u>	<u>560</u>
Profit for the year		
Net Profit	<u>72,614</u>	<u>41,641</u>
	<u>72,614</u>	<u>41,641</u>

Little Pals Children's Centre Nursery

**Annual Report of the Trustees for the year From
1 April 2024 to 31 March 2025**

Reference and Administration

Little Pals Children's Centre Nursery Registered Company No. 6851649, Registered Charity No. 1130074

Registered Office: Clacton Coastal Academy, Jaywick Lane, Clacton-on-Sea, Essex CO16 8BE

Trustees for the year 2024/2025:

Gillian Smith, Karen Isgrove, Danielle Brodley, Lauren King, Stephen Isgrove, Stephen Sale.

Structure, Governance and Management

Little Pals Children's Centre Nursery is a Limited Company for charitable purposes.

Objectives and Activities

Through operating a pre-school or other facilities to enhance the development and education of the children primarily under statutory school age within the Tendring District and the surrounding area by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- (c) Instigating and adhering to and furthering the aims of the charity.

Review of the year

Throughout the year, the ongoing cost-of-living crisis continued to present significant challenges. Rising fuel prices and pressures on energy supplies led to increased operational costs as the year progressed. As the impact of these pressures was increasingly felt by the families we support, we took proactive steps to respond. This included securing several grants aimed at supporting young families, particularly in relation to health and wellbeing. In addition, our staff played an active role in providing practical assistance, including food and ongoing support, to families where this was most needed.

The Little Pals Nursery site at Tendring Education Centre, Jaywick Lane continues to thrive, and has been successful in attracting parents and children who wish to take advantage of the Governments 30 hour funding for working families.

The Little Pals Pre-School site at Hemmington House in Jaywick continues to serve the local population within one of the most deprived wards in England. Staff within the setting not

only offer education and care to the children within the vicinity but also work to offer additional services such as a baby bank, toddler group and food parcels.

The newest Little Pals site, Little Pals Forest School, is still being improved and developed. The children who attend are offered Forest School activities, woodworking and supported risky play. Little Pals are working to enhance the site and expand the facilities on offer.

The highest priority as always is to maintain an excellent standard of service for children and parents/carers, good staff relations and creating a robust and efficient management structure whilst maintaining financial viability.

Finance

The financial position in operational terms is good and we have a strong reserves policy to develop our service further and to cover variations in a very competitive market. We continue to exercise tight controls on expenditure and maximise income.

Board of Trustees for The Little Pals Children's Centre Nursery

LITTLE PALS CHILDRENS CENTRE NURSERY LTD

England & Wales - Charity number 1130074

Accounts

Company registration number: 06851649

Charity Number: 1130074

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED
Trading as LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Unaudited financial statements

31 March 2024

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

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LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Directors and other information

Directors

Gillian Smith
Karen Isgrove
Danielle Brodley
Lauren King
Ron Brodley
Stephen Sale

Company number

06851649
Charity Number: 1130074

Business address

Tendering Education Centre
Jaywick Lane
Clacton On Sea
Essex
CO16 8BE

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Directors report
Year ended 31 March 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Directors

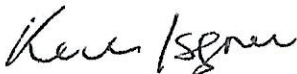
The directors who served the company during the year were as follows:

Gillian Smith
Karen Isgrove
Danielle Brodley
Lauren King
Ron Brodley
Stephen Sale

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:



Karen Isgrove
Director



Danielle Brodley
Director

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of comprehensive income
Year ended 31 March 2024

	Note	2024 £	2023 £
Turnover			
Cost of sales		706,132	606,772
Administrative expenses		-	-
Other operating income		(726,331)	(665,889)
		60,000	-
Operating profit/(loss)		<u>39,801</u>	<u>(59,117)</u>
Other interest receivable and similar income		1,841	677
Profit/(loss) before taxation	5	41,642	(58,440)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		<u>41,642</u>	<u>(58,440)</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Statement of financial position
31 March 2024**

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6	321,898		56,080	
			321,898		56,080
Current assets					
Debtors	7	22,674		19,233	
Cash at bank and in hand		102,059		334,661	
		124,733		353,894	
Creditors: amounts falling due within one year	8	(221)		(5,206)	
Net current assets			124,512		348,688
Total assets less current liabilities			446,410		404,768
Net assets			446,410		404,768
Capital and reserves					
Called up share capital			1		1
Profit and loss account			446,409		404,767
Shareholders funds			446,410		404,768

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

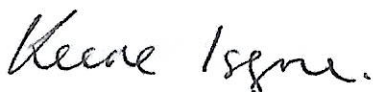
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of financial position (continued)
31 March 2024

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



Karen Isgrove
Director



Danielle Brodley
Director

Company registration number: 06851649

Charity Number: 1130074

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Statement of changes in equity
Year ended 31 March 2024**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2022	1	463,207	463,208
Profit/(loss) for the year		(58,440)	(58,440)
Total comprehensive income for the year	-	(58,440)	(58,440)
At 31 March 2023 and 1 April 2023	1	404,767	404,768
Profit/(loss) for the year		41,642	41,642
Total comprehensive income for the year	-	41,642	41,642
At 31 March 2024	1	446,409	446,410

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements Year ended 31 March 2024

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued) Year ended 31 March 2024

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 29 (2023: 29).

5. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	29,207	23,214

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2024

6. Tangible assets	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	10,363	62,906	62,889	136,158
Additions	260,000	16,740	21,594	298,334
At 31 March 2024	<u>270,363</u>	<u>79,646</u>	<u>84,483</u>	<u>434,492</u>
Depreciation				
At 1 April 2023	10,363	42,738	26,977	80,078
Charge for the year	-	14,255	18,261	32,516
At 31 March 2024	<u>10,363</u>	<u>56,993</u>	<u>45,238</u>	<u>112,594</u>
Carrying amount				
At 31 March 2024	<u>260,000</u>	<u>22,653</u>	<u>39,245</u>	<u>321,898</u>
At 31 March 2023	-	20,168	35,912	56,080
7. Debtors			2024	2023
			£	£
Trade debtors			14,232	14,232
Other debtors			8,442	5,001
			<u>22,674</u>	<u>19,233</u>
8. Creditors: amounts falling due within one year			2024	2023
			£	£
Social security and other taxes			221	221
Other creditors			-	4,985
			<u>221</u>	<u>5,206</u>

Little Pals Children's Centre Nursery
Annual Report of the Trustees for the year
From 1 April 2023 to 31 March 2024

Reference and Administration

Little Pals Children's Centre Nursery Registered Company No. 6851649, Registered Charity No. 1130074

Registered Office: Clacton Coastal Academy, Jaywick Lane, Clacton-on-Sea, Essex CO16 8BE

Trustees for the year 2023/2024: Gillian Smith, Karen Isgrove, Danielle Brodley, Lauren King, Ron Brodley, Stephen Sale.

Structure, Governance and Management.

Little Pals Children's Centre Nursery is a Limited Company for charitable purposes.

Objectives and Activities.

Through operating a pre-school or other facilities to enhance the development and education of the children primarily under statutory school age within the Tendring District and the surrounding area by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- (c) Instigating and adhering to and furthering the aims of the charity.

Review of the year.

The cost-of-living crisis has still be dominant throughout this year, and as the year progressed the challenges, we faced increased, with the cost of fuel, and shortages of gas spiralling our costs. As the year has progressed and the effects of the cost of living crisis projected on to our families, we responded by securing several grants to help young families in need in terms of their general health and wellbeing and our staff have been very active in supplying food, support and assistance where required to these families in need.

The Hemmington House Centre which we opened in Jaywick, which is one of the most deprived wards in England, is secured for the long term and we have been carrying out extensive improvements to the building and the provision of services as part of making it a Centre of Excellence and this is proving to be successful in part in meeting some of the needs of this very deprived area.

Our main aim was to secure the long term future of Little Pals and this year we have purchased our own building to provide children and families with the opportunity to access Forest School at our new site.

The highest priority as always is to maintain an excellent standard of service for children and parents/carers, good staff relations and creating a robust and efficient management structure whilst maintaining financial viability.

Finance

The financial position in operational terms is good and we have a strong reserves policy to develop our service further and also to cover variations in a very competitive market. We continue to exercise tight controls on expenditure and maximise income.

Board of Trustees for The Lt Pals Children's Centre Nursery

LITTLE PALS CHILDRENS CENTRE NURSERY LTD

England & Wales - Charity number 1130074

Accounts

31 March 2023

Unaudited financial statements

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED
Trading as LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Company registration number: 06851649

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LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Directors report

Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Andrew Mowle	(Resigned 12 December 2022)
Gillian Smith	
Karen Isgrove	
Danielle Brodley	
Lauren King	
Ron Brodley	(Appointed 13 June 2022)
Stephen Sale	(Appointed 21 February 2023)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Andrew Mowle
Director

Gillian Smith
Director

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Directors and other information

Directors	
Andrew Mowle	(Resigned 12 December 2022)
Gillian Smith	
Karen Isgrove	
Danielle Brodley	
Lauren King	
Ron Brodley	(Appointed 13 June 2022)
Stephen Sale	(Appointed 21 February 2023)

Company number

06851649

Business address

Tendering Education Centre
Jaywick Lane
Clacton On Sea
Essex
CO16 8BE

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Statement of comprehensive income
Year ended 31 March 2023**

	2023	2022	
	£	£	Note
Turnover	606,772	514,654	
Cost of sales	-	-	
Administrative expenses	(665,889)	(510,815)	
Other operating income	-	1,773	
Operating (loss)/profit	<u>(59,117)</u>	<u>5,612</u>	
Other interest receivable and similar income	677	327	
(Loss)/profit before taxation	5	5,939	
Tax on (loss)/profit	-	-	
(Loss)/profit for the financial year and total comprehensive income	<u>(58,440)</u>	<u>5,939</u>	

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of financial position
31 March 2023

	2023	2022
Fixed assets		
Tangible assets	56,080	42,677
Current assets		
Debtors	19,233	7,363
Cash at bank and in hand	334,661	416,518
Creditors: amounts falling due within one year	(5,206)	(3,350)
Net current assets	348,688	420,531
Total assets less current liabilities	404,768	463,208
Net assets	404,768	463,208
Capital and reserves		
Called up share capital	1	1
Profit and loss account	404,767	463,207
Shareholders funds	404,768	463,208

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
 - The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of financial position (continued)

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 17 May 2023, and are signed on behalf of the board by:

Andrew Mowle
Director

Gillian Smith
Director

Company registration number: 06851649

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of changes in equity
Year ended 31 March 2023

	Called up share loss	Profit and loss account	Total
	£	£	£
At 1 April 2021	1	457,268	457,269
(Loss)/profit for the year	-	5,939	5,939
Total comprehensive income for the year	-	5,939	5,939
At 31 March 2022 and 1 April 2022	1	463,207	463,208
(Loss)/profit for the year	-	(58,440)	(58,440)
Total comprehensive income for the year	-	(58,440)	(58,440)
At 31 March 2023	1	404,767	404,768

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements
Year ended 31 March 2023

1. General information
The company is a private company limited by shares, registered in . The address of the registered office is .

2. Statement of compliance
These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies
Basis of preparation
The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover
Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation
The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4.

Employee numbers

The average number of persons employed by the company during the year amounted to 29 (2022: 31).

5.

Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

2023	£	2022	£
23,214		15,891	
			Depreciation of tangible assets

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2023

6. Tangible assets	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total	Cost	
					At 1 April 2022	At 31 March 2023
	10,363	62,906	26,273	99,542	36,616	136,158
	-	-	36,616	36,616		
	10,363	62,906	62,889	136,158		
Depreciation						
At 1 April 2022	10,363	30,157	16,344	56,864		
Charge for the year	-	12,581	10,633	23,214		
At 31 March 2023	10,363	42,738	26,977	80,078		
Carrying amount						
At 31 March 2023	-	20,168	35,912	56,080		
At 31 March 2022	-	32,749	9,929	42,678		
7. Debtors						
Trade debtors						
Other debtors						
2023	£	£	£	£		
14,232	5,001	19,233	7,362	1		
2022	£	£	£	£		
7,362	1	7,363				
8. Creditors: amounts falling due within one year						
Trade creditors						
Social security and other taxes						
Other creditors						
2023	£	£	£	£		
-	221	4,985	3,350	-		
2022	£	£	£	£		
3,350	-	5,206				

Little Pals Children's Centre Nursery
Annual Report of the Trustees for the year
From 1 April 2021 to 31 March 2022

Reference and Administration
Little Pals Children's Centre Nursery Registered Company No. 6851649, Registered
Charity No. 1130074
Registered Office: Clacton Coastal Academy, Jaywick Lane, Clacton-on-Sea, Essex
CO16 8BF
Trustees for the year 2021/2022: Gillian Smith, Andrew Mowle, Karen Isgrove
Danielle Brodley, Lauren King, Russell Mowle, and Hollie King.

Structure, Governance and Management.

Little Pals Children's Centre Nursery is a Limited Company for charitable purposes.

Objectives and Activities.

Through operating a pre-school or other facilities to enhance the development and education of the children primarily under statutory school age within the Tendring District and the surrounding area by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- (c) Investigating and adhering to and furthering the aims of the charity.

Review of the year.

The year has seen another wave of Covid-19 and its drastic influence on the lives of us all is still being felt. This has been particularly noticeable in the area in which we operate as it has significant pockets of high levels of child poverty and deprivation. As the year has progressed and the effects of the Pandemic on families have become ever more apparent we have responded by securing several grants to help young families in need in terms of their general health and wellbeing and our staff have been very active in supplying food, support and assistance where required to these families in need.

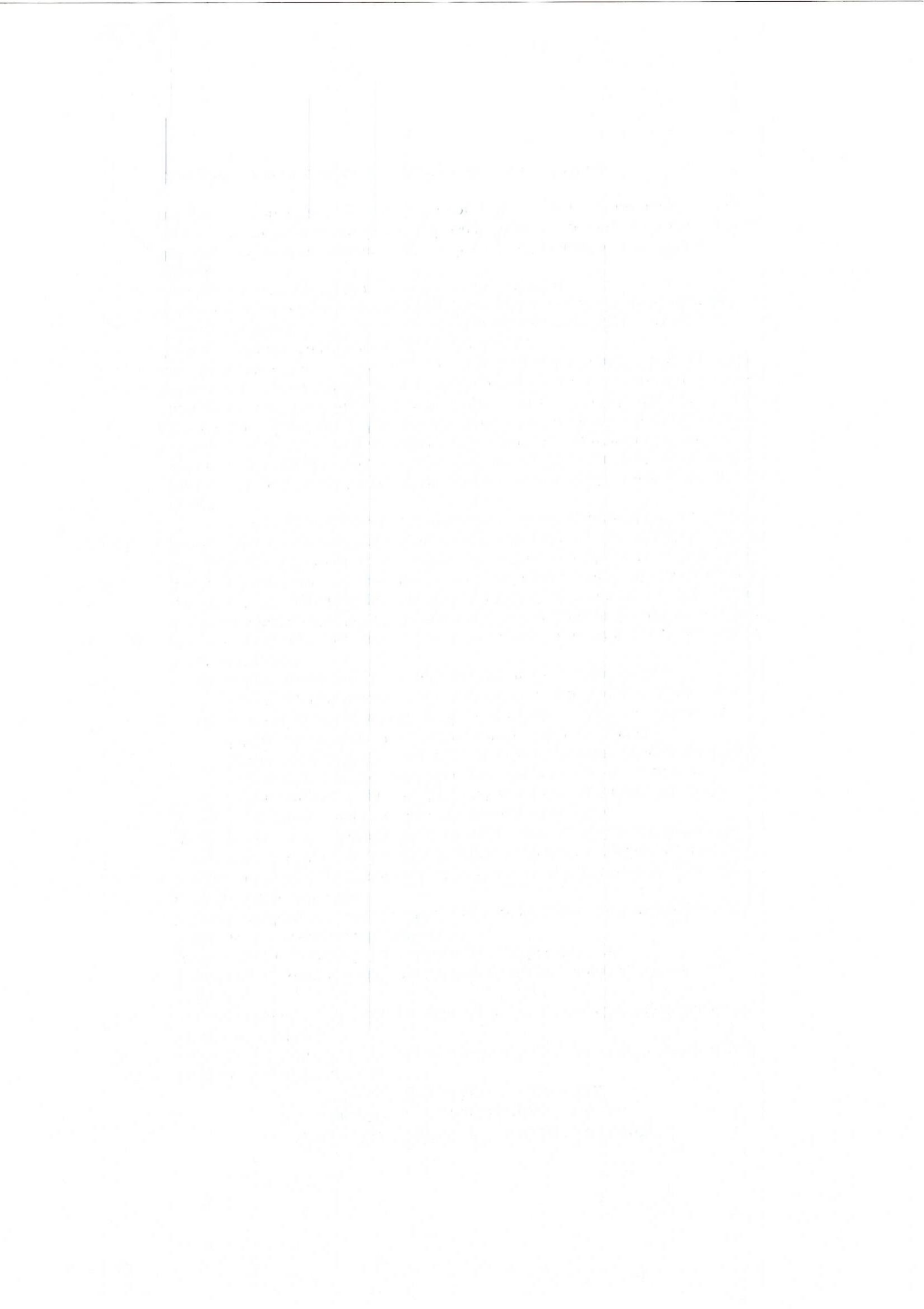
The Hemmington House Centre which we opened in Jaywick, which is one of the most deprived wards in England, is secured for the long term and we have been carrying out extensive improvements to the building and the provision of services as part of making it a Centre of Excellence and this is proving to be successful in part in meeting some of the needs of this very deprived area. We are still actively seeking funding from various organisations to further enhance or service provision over the area in which we serve. Working with other partners to continue with our Baby Massage and Baby Toddler groups in the community.

The highest priority as always is to maintain an excellent standard of service for children and parents/carers, good staff relations and creating a robust and efficient management structure whilst maintaining financial viability.

Finance

The financial position in operational terms is good and we have a strong reserves policy to develop our service further and also to cover variations in a very competitive market. We continue to exercise tight controls on expenditure and maximise income.

Board of Trustees for The Little Pals Children's Centre Nursery



LITTLE PALS CHILDRENS CENTRE NURSERY LTD

England & Wales - Charity number 1130074

Accounts

Company registration number: 06851649

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED
Trading as LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Unaudited financial statements

31 March 2022

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

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LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Directors and other information

Directors Mr Leonard Lovelock (Resigned 7 February 2020)
Mr Andrew Mowle
Mrs Gillian Smith

Company number 06851649

Business address Tendering Education Centre
Jaywick Lane
Clacton On Sea
Essex
CO16 8BE

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Directors report
Year ended 31 March 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

Directors

The directors who served the company during the year were as follows:

Mr Andrew Mowle
Mrs Gillian Smith

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mr Andrew Mowle
Director

Mrs Gillian Smith
Director

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of comprehensive income
Year ended 31 March 2022

	2022	2021
	£	£
Turnover		
Cost of sales	514,654	520,866
Administrative expenses	-	-
Other operating income	(510,815)	(444,687)
	1,773	-
Operating profit	<u>5,612</u>	<u>76,179</u>
Other interest receivable and similar income		
Profit before taxation	327	28
	5,939	76,207
Tax on profit	-	-
Profit for the financial year and total comprehensive income	<u>5,939</u>	<u>76,207</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of financial position
31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	6	42,677	58,568
		42,677	58,568
Current assets			
Debtors	7	7,363	1
Cash at bank and in hand		416,518	430,517
		423,881	430,518
Creditors: amounts falling due within one year	8	(3,350)	(15,817)
Net current assets		420,531	414,701
Total assets less current liabilities		463,208	473,269
Creditors: amounts falling due after more than one year	9	-	(16,000)
Net assets		463,208	457,269
Capital and reserves			
Called up share capital		1	1
Profit and loss account		463,207	457,268
		463,208	457,269
Shareholders funds		463,208	457,269

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of financial position (continued)

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

Mr Andrew Mowle
Director

Mrs Gillian Smith
Director

Company registration number: 06851649

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of changes in equity
Year ended 31 March 2022

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2020	1	381,061	381,062
Profit for the year		76,207	76,207
Total comprehensive income for the year	-	76,207	76,207
At 31 March 2021 and 1 April 2021	1	457,268	457,269
Profit for the year		5,939	5,939
Total comprehensive income for the year	-	5,939	5,939
At 31 March 2022	1	463,207	463,208

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2022

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued) Year ended 31 March 2022

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2022	2021
Depreciation of tangible assets	£ 15,891	£ 18,588

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2022

6. Tangible assets	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021 and 31 March 2022	10,363	62,906	26,273	99,542
Depreciation				
At 1 April 2021	10,363	17,576	13,035	40,974
Charge for the year	-	12,581	3,310	15,891
At 31 March 2022	10,363	30,157	16,345	56,865
Carrying amount				
At 31 March 2022	-	32,749	9,928	42,677
At 31 March 2021	-	45,330	13,238	58,568
7. Debtors				
Trade debtors	7,362			7,362
Other debtors	1			1
	7,363			7,363
8. Creditors: amounts falling due within one year				
Trade creditors	3,350			3,350
Other creditors	-			-
	3,350			3,350
9. Creditors: amounts falling due after more than one year				
Bank loans and overdrafts	-			-

Little Pals Children's Centre Nursery

Annual Report of the Trustees for the year

From 1 April 2021 to 31 March 2022

Reference and Administration

Little Pals Children's Centre Nursery Registered Company No. 6851649, Registered Charity No. 1130074

Registered Office: Clacton Coastal Academy, Jaywick Lane, Clacton-on-Sea, Essex CO16 8BE

Trustees for the year 2021/2022: Gillian Smith, Andrew Mowle, Karen Isgrove Danielle Brodley, Lauren King, Russell Mowle, and Hollie King.
Structure, Governance and Management.

Little Pals Children's Centre Nursery is a Limited Company for charitable purposes.
Objectives and Activities.

Through operating a pre-school or other facilities to enhance the development and education of the children primarily under statutory school age within the Tendring District and the surrounding area by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- (c) Instigating and adhering to and furthering the aims of the charity.

Review of the year.

The year has seen another wave of Covid-19 and its drastic influence on the lives of us all is still being felt. This has been particularly noticeable in the area in which we operate as it has significant pockets of high levels of child poverty and deprivation. As the year has progressed and the effects of the Pandemic on families have become ever more apparent we have responded by securing several grants to help young families in need in terms of their general health and wellbeing and our staff have been very active in supplying food, support and assistance where required to these families in need.

The Hemmington House Centre which we opened in Jaywick, which is one of the most deprived wards in England, is secured for the long term and we have been carrying out extensive improvements to the building and the provision of services as part of making it a Centre of Excellence and this is proving to be successful in part in meeting some of the needs of this very deprived area. We are still actively seeking funding from various organisations to further enhance or service provision over the area in which we serve. Working with other partners to continue with our Baby Massage and Baby Toddler groups in the community.

The highest priority as always is to maintain an excellent standard of service for children and parents/carers, good staff relations and creating a robust and efficient management structure whilst maintaining financial viability.
Finance

The financial position in operational terms is good and we have a strong reserves policy to develop our service further and also to cover variations in a very competitive market. We continue to exercise tight controls on expenditure and maximise income.

Board of Trustees for The Lt Pals Children's Centre Nursery



LITTLE PALS CHILDRENS CENTRE NURSERY LTD

England & Wales - Charity number 1130074

Accounts

Little Pals Children's Centre Nursery

Annual Report of the Trustees for the year

From 1 April 2020 to 31 March 2021

Reference and Administration

Little Pals Children's Centre Nursery Registered Company No. 6851649, Registered Charity No. 1130074

Registered Office: Clacton Coastal Academy, Jaywick Lane, Clacton-on-Sea, Essex CO16 8BE

Trustees for the year 2020/2021: Gillian Smith, Andrew Mowle, Paul Kilshaw, Katherine Wright, Rosemary Kilshaw.

Structure, Governance and Management.

Little Pals Children's Centre Nursery is a Limited Company for charitable purposes.

Objectives and Activities.

Through operating a pre-school or other facilities to enhance the development and education of the children primarily under statutory school age within the Tendring District and the surrounding area by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- (c) Instigating and adhering to and furthering the aims of the charity.

Review of the year.

The year has been dominated by the advent of the Covid-19 Pandemic and its drastic influence on the lives of us all. This has been particularly noticeable in the area in which we operate as it has significant pockets of high levels of child poverty and deprivation. As the year has progressed and the effects of the Pandemic on families have become ever more apparent we have responded by securing several grants to help young families in need in terms of their general health and wellbeing and our staff have been very active in supplying food, support and assistance where required to these families in need.

The Hemmington House Centre which we opened in Jaywick, which is one of the most deprived wards in England, is secured for the long term and we have been carrying out extensive improvements to the building and the provision of services as part of making it a Centre of Excellence and this is proving to be successful in part in meeting some of the needs of this very deprived area. We are still actively seeking funding from various organisations to further enhance or service provision over the area in which we serve.

The highest priority as always is to maintain an excellent standard of service for children and parents/carers, good staff relations and creating a robust and efficient management structure whilst maintaining financial viability.

Finance

The financial position in operational terms is good and we have a strong reserves policy to develop our service further and also to cover variations in a very competitive market. We continue to exercise tight controls on expenditure and maximise income.

Board of Trustees for The Lt Pals Children's Centre Nursery

Company registration number: 06851649

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED
Trading as LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Unaudited financial statements

31 March 2021

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

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LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Directors and other information

Directors

Mr Andrew Mowle
Mrs Gillian Smith

Company number

06851649

Business address

Tendering Education Centre
Jaywick Lane
Clacton On Sea
Essex
CO16 8BE

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Directors report
Year ended 31 March 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mr Andrew Mowle
Mrs Gillian Smith

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mr Andrew Mowle
Director

Mrs Gillian Smith
Director

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Statement of comprehensive income
Year ended 31 March 2021**

	Note	2021 £	2020 £
Turnover		520,866	400,966
Cost of sales		-	-
Administrative expenses		(444,687)	(398,516)
Operating profit		<u>76,179</u>	<u>2,450</u>
Other interest receivable and similar income		28	40
Profit before taxation	5	76,207	2,490
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>76,207</u></u>	<u><u>2,490</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Statement of financial position
31 March 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6	58,568		22,676	
			58,568		22,676
Current assets					
Debtors	7	1		1	
Cash at bank and in hand		430,517		361,735	
		430,518		361,736	
Creditors: amounts falling due within one year	8	(15,817)		(3,350)	
Net current assets			414,701		358,386
Total assets less current liabilities			473,269		381,062
Creditors: amounts falling due after more than one year	9		(16,000)		-
Net assets			457,269		381,062
Capital and reserves					
Called up share capital			1		1
Profit and loss account			457,268		381,061
Shareholders funds			457,269		381,062

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of financial position (continued)
31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 10 August 2021, and are signed on behalf of the board by:

Mr Andrew Mowle
Director

Mrs Gillian Smith
Director

Company registration number: 06851649

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Statement of changes in equity
Year ended 31 March 2021**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2019	1	378,571	378,572
Profit for the year		2,490	2,490
Total comprehensive income for the year	-	2,490	2,490
At 31 March 2020 and 1 April 2020	1	381,061	381,062
Profit for the year		76,207	76,207
Total comprehensive income for the year	-	76,207	76,207
At 31 March 2021	1	457,268	457,269

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued) Year ended 31 March 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued) Year ended 31 March 2021

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2020: Nil).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	18,588	7,538

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2021

6. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	10,363	24,972	9,725	45,060
Additions	-	37,933	16,548	54,481
At 31 March 2021	<u>10,363</u>	<u>62,905</u>	<u>26,273</u>	<u>99,541</u>
Depreciation				
At 1 April 2020	8,759	4,994	8,631	22,384
Charge for the year	1,604	12,581	4,404	18,589
At 31 March 2021	<u>10,363</u>	<u>17,575</u>	<u>13,035</u>	<u>40,973</u>
Carrying amount				
At 31 March 2021	<u>-</u>	<u>45,330</u>	<u>13,238</u>	<u>58,568</u>
At 31 March 2020	<u>1,604</u>	<u>19,978</u>	<u>1,094</u>	<u>22,676</u>

7. Debtors

	2021	2020
	£	£
Other debtors	1	1
	<u>1</u>	<u>1</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	15,817	3,350
	<u>15,817</u>	<u>3,350</u>

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	16,000	-
	<u>16,000</u>	<u>-</u>

Company registration number: 06851649

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED
Trading as LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Unaudited financial statements

31 March 2021

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

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LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Directors and other information

Directors

Mr Andrew Mowle
Mrs Gillian Smith

Company number

06851649

Business address

Tendering Education Centre
Jaywick Lane
Clacton On Sea
Essex
CO16 8BE

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Directors report
Year ended 31 March 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mr Andrew Mowle
Mrs Gillian Smith

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mr Andrew Mowle
Director

Mrs Gillian Smith
Director

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Statement of comprehensive income
Year ended 31 March 2021**

	Note	2021 £	2020 £
Turnover		520,866	400,966
Cost of sales		-	-
Administrative expenses		(444,687)	(398,516)
Operating profit		<u>76,179</u>	<u>2,450</u>
Other interest receivable and similar income		28	40
Profit before taxation	5	76,207	2,490
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>76,207</u></u>	<u><u>2,490</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Statement of financial position
31 March 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6	58,568		22,676	
			58,568		22,676
Current assets					
Debtors	7	1		1	
Cash at bank and in hand		430,517		361,735	
		430,518		361,736	
Creditors: amounts falling due within one year	8	(15,817)		(3,350)	
Net current assets			414,701		358,386
Total assets less current liabilities			473,269		381,062
Creditors: amounts falling due after more than one year	9		(16,000)		-
Net assets			457,269		381,062
Capital and reserves					
Called up share capital			1		1
Profit and loss account			457,268		381,061
Shareholders funds			457,269		381,062

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Statement of financial position (continued)
31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 10 August 2021, and are signed on behalf of the board by:

Mr Andrew Mowle
Director

Mrs Gillian Smith
Director

Company registration number: 06851649

The notes on pages 7 to 10 form part of these financial statements.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

**Statement of changes in equity
Year ended 31 March 2021**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2019	1	378,571	378,572
Profit for the year		2,490	2,490
Total comprehensive income for the year	-	2,490	2,490
At 31 March 2020 and 1 April 2020	1	381,061	381,062
Profit for the year		76,207	76,207
Total comprehensive income for the year	-	76,207	76,207
At 31 March 2021	1	457,268	457,269

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued) Year ended 31 March 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued) Year ended 31 March 2021

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2020: Nil).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	18,588	7,538

LITTLE PALS CHILDREN'S CENTRE NURSERY LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2021

6. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	10,363	24,972	9,725	45,060
Additions	-	37,933	16,548	54,481
At 31 March 2021	<u>10,363</u>	<u>62,905</u>	<u>26,273</u>	<u>99,541</u>
Depreciation				
At 1 April 2020	8,759	4,994	8,631	22,384
Charge for the year	1,604	12,581	4,404	18,589
At 31 March 2021	<u>10,363</u>	<u>17,575</u>	<u>13,035</u>	<u>40,973</u>
Carrying amount				
At 31 March 2021	<u>-</u>	<u>45,330</u>	<u>13,238</u>	<u>58,568</u>
At 31 March 2020	<u>1,604</u>	<u>19,978</u>	<u>1,094</u>	<u>22,676</u>

7. Debtors

	2021	2020
	£	£
Other debtors	1	1
	<u>1</u>	<u>1</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	15,817	3,350
	<u>15,817</u>	<u>3,350</u>

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	16,000	-
	<u>16,000</u>	<u>-</u>