

PARISH OF ST MARY'S CHURCH, RUSHDEN

Charity Number 1130072

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

OF ST MARY

FOR THE YEAR ENDED 31 DECEMBER 2024

Rector:

The Reverend Tom King

Bankers:

TSB

Independent Examiner:

A Ballantine
21 Flamsteed Drive
Huntingdon
Cambs
PE29 6JF

Web site:

www.stmaryschurchrushden.org

PARISH OF ST MARY, RUSHDEN
ANNUAL REPORT OF THE PCC
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Aim and Purpose

Rushden PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social, and ecumenical. As well as the church itself, which is a Grade 1 Listed Building, the PCC is also responsible for maintaining the Church Halls.

Administrative Information

The Church is situated in the High Street, Rushden NN10 0QE and is part of the Deanery of Higham Ferrers, in the Diocese of Peterborough.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Members of the congregation are encouraged to join the Electoral Roll and to stand for election to the PCC

PCC members who have served from the 1st January 2024 until the date this report was approved were:

| | | |
|------------------|---|--|
| Incumbent: | Rev T King (Chairman) | |
| Deputy Wardens | Mr J Woodfield (until Dec. 2024) Mrs H Smedley | |
| Elected Members: | Mrs K Woodfield Mr P Coxon Mr R Bates Mrs M Bates Mr M Compton | Mrs J Bass (until May 2024) Mr G Bass (until May 2024) Mrs L Prior (until May 2024) Mrs P Williams (until May 2024) |
| Ex Officio | Mrs L Skinner Rev. G Ackerley | Mrs H Allen Rev. Linnet Smith |
| Readers: | Mr A Smith | |
| Deanery Synod: | Mrs B Dixon (until May 2024) Mrs C Wignall (until May 2024) Mr J Mellor | |
| Treasurer: | Mrs L Skinner | |
| Secretary | Mrs J Bone | |

The PCC members are responsible for making decisions on all matters of general concern and importance in the Parish and for all financial matters.

St. Mary's PCC met 8 times in the year.

CHURCH ATTENDANCE

There are 162 parishioners on the electoral roll of St Mary's as at 31.12.24

Objectives and Activities

When planning our activities, the PCC has considered the Charities Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion, in so doing encouraging as many people as possible to worship in our church. During the year the PCC has discussed and amended the Safeguarding policy and the Privacy Policy in line with the legal requirements and discussed the financial future of the church

Achievements and Performance

Throughout the year there are various weekly and monthly activities. Each Monday Bumps and Babes meet in church for a short service before a playtime in the hall. 20-25 families regularly attend. After Bumps and Babes, a "Beans Club" was started offering a meal for families. Thursday's T & C is a time for people from the community and church members to meet for tea and chat (and cake). Who Let the Dads Out (WLTDO) meet monthly, the dads and carers enjoy a bacon butty while the children play. Craft and Coffee and the Ladies' Group meet monthly.

During 2024 we have been asked by 3 local schools to regularly take assemblies, this led to us hosting an Easter Experience in the church. A total of 330 students from 4 schools attended. Because of the success of this it was followed in December by a Christmas Experience and this was attended by at least 600 children from the local Primary schools. Working with the Rushden "Churches Together" during a week in March the band LZ7 performed in assemblies at the local secondary schools to a total of 4,000 students. At the end of this week two concerts were held and this led to a number of young people joining discipleship youth sessions.

St Mary's continues to support the Rushden food bank and the Recovery House both financially and with volunteers.

During the year 13 funerals, 2 weddings were held in church and 4 internment of ashes.

FINANCIAL REVIEW OF THE YEAR

Total receipts on the unrestricted General Fund were £115,612, and payments from this fund totalled £124,781, giving a deficit of £9,169.

Unfortunately, we were unable to pay the full Parish Share but did pay about 75% which amounted to £58,021.

We have various funds designed to target specific areas. These are: -

General Unrestricted Funds- This is the fund which we use to receive our regular voluntary giving, and other income from activities, fees, hall lettings, and Investments etc. This account is used to pay all our general expenses.

Restricted Funds – By their very nature these funds are held by the PCC for use on projects which are restricted to be used only for a specific purpose. The largest by far is the Fabric Fund for Church and halls building repairs. From this fund we spent £26,000 for the hall toilets to be refurbished

Designated Funds – These are designated by the PCC for specific projects but are not ring fenced and can be re-directed by the PCC.

Statement of Financial Activity

| | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|--------------------|------------------|--------------------|-----------------|--------------------|------------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Voluntary Income | 93,533.08 | 5.00 | 271.03 | 0.00 | 93,809.11 | 107,832.84 |
| Other Voluntary Income | 281.90 | 0.00 | 0.00 | 0.00 | 281.90 | 456.00 |
| Income from charitable activities | 13,537.96 | 0.00 | 0.00 | 0.00 | 13,537.96 | 14,211.42 |
| Investments | 8,258.98 | 1,448.93 | 20,332.64 | 0.00 | 30,040.55 | 24,063.62 |
| Other income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 865.40 |
| Total income | 115,611.92 | 1,453.93 | 20,603.67 | 0.00 | 137,669.52 | 147,429.28 |
| Expenditure on: | | | | | | |
| Expenditure on charitable activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants/Mission/Charities | 30.00 | 0.00 | 0.00 | 0.00 | 30.00 | 14,828.55 |
| Support Costs | 407.94 | 0.00 | 0.00 | 0.00 | 407.94 | 434.73 |
| Church Expenses | 106,833.33 | 1,833.26 | 216.00 | 0.00 | 108,882.59 | 129,714.66 |
| Other expenditure | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Parish Office/Admin | 4,936.75 | 0.00 | 0.00 | 0.00 | 4,936.75 | 4,387.28 |
| Church Halls | 12,292.90 | 0.00 | 32,154.35 | 0.00 | 44,447.25 | 16,314.28 |
| Miscellaneous | 280.43 | 0.00 | 0.00 | 0.00 | 280.43 | 271.37 |
| Total expenditure | 124,781.35 | 1,833.26 | 32,370.35 | 0.00 | 158,984.96 | 165,950.87 |
| Net income / (expenditure) resources before transfer | (9,169.43) | (379.33) | (11,766.68) | 0.00 | (21,315.44) | (18,521.59) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | 80,490.88 | 35,615.99 | 292,123.80 | 0.00 | 408,230.67 | 426,752.26 |
| Total funds carried forward | 71,321.45 | 35,236.66 | 280,357.12 | 0.00 | 386,915.23 | 408,230.67 |
| Represented by | | | | | | |
| Unrestricted | | | | | | |
| General fund | 71,321.45 | 0.00 | 0.00 | 0.00 | 71,321.45 | 80,490.88 |
| Designated | | | | | | |
| Children & Family Worker | 0.00 | 4,166.74 | 0.00 | 0.00 | 4,166.74 | 6,000.00 |
| Fabric Fund | 0.00 | 31,069.92 | 0.00 | 0.00 | 31,069.92 | 29,615.99 |
| Restricted | | | | | | |
| Agency collection | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asda Grant | 0.00 | 0.00 | 600.00 | 0.00 | 600.00 | 600.00 |
| Children & Family Worker Training | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Choir Fund | 0.00 | 0.00 | 159.00 | 0.00 | 159.00 | 159.00 |
| Fabric Fund | 0.00 | 0.00 | 273,758.15 | 0.00 | 273,758.15 | 285,708.09 |
| Ladies Group | 0.00 | 0.00 | 603.66 | 0.00 | 603.66 | 603.66 |
| Mission Fund | 0.00 | 0.00 | 1,434.77 | 0.00 | 1,434.77 | 1,352.51 |
| Refugee Support | 0.00 | 0.00 | (90.43) | 0.00 | (90.43) | (90.43) |
| Warm Spaces Grant | 0.00 | 0.00 | 3,630.21 | 0.00 | 3,630.21 | 3,630.21 |
| Youth Work Fund | 0.00 | 0.00 | 261.76 | 0.00 | 261.76 | 160.76 |

Balance Sheet (Summary)

| | As at 31/12/2024 | As at 31/12/2023 |
|--|---------------------|---------------------|
| Fixed assets | | |
| | 0.00 | 0.00 |
| Current assets | | |
| Investments | 274,067.14 | 263,895.01 |
| Cash At Bank And In Hand | 115,024.08 | 145,592.93 |
| | 389,091.22 | 409,487.94 |
| Liabilities | | |
| Creditors: Amounts Falling Due In One Year | 2,175.99 | 1,257.27 |
| | 2,175.99 | 1,257.27 |
| Net current assets less current liabilities | 386,915.23 | 408,230.67 |
| Total assets less current liabilities | 386,915.23 | 408,230.67 |
| Liabilities | | |
| | 0.00 | 0.00 |
| Total net assets less liabilities | 386,915.23 | 408,230.67 |
| Represented by | | |
| Unrestricted | | |
| Unrestricted - General Funds | 71,321.45 | 80,490.88 |
| Designated | | |
| Designated - Children & Family Worker | 4,166.74 | 6,000.00 |
| Designated - Fabric Fund | 31,069.92 | 29,615.99 |
| Restricted | | |
| Restricted - Asda Grant | 600.00 | 600.00 |
| Restricted - Choir Fund | 159.00 | 159.00 |
| Restricted - Fabric Fund | 273,758.15 | 285,708.09 |
| Restricted - Ladies Group | 603.66 | 603.66 |
| Restricted - Mission Fund | 1,434.77 | 1,352.51 |
| Restricted - Refugee Support | (90.43) | (90.43) |
| Restricted - Warm Spaces Grant | 3,630.21 | 3,630.21 |
| Restricted - Youth Work Fund | 261.76 | 160.76 |
| Fund Totals | 386,915.23 | 408,230.67 |

Analysis of income and expenditure

| | | | | | Total | |
|---|-------------------|-----------------|------------------|-------------|-------------------|-------------------|
| | Unrestricted | Designated | Restricted | Endowment | This year | Last year |
| INCOME AND ENDOWMENTS FROM: | | | | | | |
| Donations and legacies | | | | | | |
| 0101 - Planned Giving | 63,659.98 | 0.00 | 125.00 | 0.00 | 63,784.98 | 70,724.07 |
| 0301 - Open plate | 3,825.14 | 0.00 | 0.00 | 0.00 | 3,825.14 | 4,999.61 |
| 0550 - Donations/Stewardship | 9,523.14 | 5.00 | 108.53 | 0.00 | 9,636.67 | 13,543.89 |
| 0601 - Tax recoverable on Gift Aid | 16,524.82 | 0.00 | 37.50 | 0.00 | 16,562.32 | 18,565.27 |
| 0701 - Legacies/Gifts in Memory | 281.90 | 0.00 | 0.00 | 0.00 | 281.90 | 456.00 |
| Donations and legacies Totals | 93,814.98 | 5.00 | 271.03 | 0.00 | 94,091.01 | 108,288.84 |
| Income from charitable activities | | | | | | |
| 0910 - Activities & Fetes | 3,391.17 | 0.00 | 0.00 | 0.00 | 3,391.17 | 2,942.05 |
| 1101 - Fees for weddings and funerals | 3,099.00 | 0.00 | 0.00 | 0.00 | 3,099.00 | 3,942.00 |
| 1220 - Bookstall | 9.50 | 0.00 | 0.00 | 0.00 | 9.50 | 151.82 |
| 1240 - Church hall lettings | 5,429.00 | 0.00 | 0.00 | 0.00 | 5,429.00 | 6,216.10 |
| 1245 - Parish Office Receipts | 286.54 | 0.00 | 0.00 | 0.00 | 286.54 | 67.80 |
| 1250 - Magazine sales | 180.25 | 0.00 | 0.00 | 0.00 | 180.25 | 176.65 |
| 1260 - Magazine Adverts | 1,142.50 | 0.00 | 0.00 | 0.00 | 1,142.50 | 715.00 |
| Income from charitable activities Totals | 13,537.96 | 0.00 | 0.00 | 0.00 | 13,537.96 | 14,211.42 |
| Investments | | | | | | |
| 1001 - Dividends | 2,889.23 | 753.00 | 6,653.60 | 0.00 | 10,295.83 | 11,282.04 |
| 1010 - Increase (Decrease) in share value | 1,077.49 | 620.88 | 10,451.74 | 0.00 | 12,150.11 | 6,327.64 |
| 1020 - Deposit and Bank Interest | 3,399.34 | 75.05 | 3,227.30 | 0.00 | 6,701.69 | 4,695.42 |
| 1030 - Greenfield Bequest | 892.92 | 0.00 | 0.00 | 0.00 | 892.92 | 1,758.52 |
| Investments Totals | 8,258.98 | 1,448.93 | 20,332.64 | 0.00 | 30,040.55 | 24,063.62 |
| Other income | | | | | | |
| 0801 - VAT Grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 865.40 |
| Other income Totals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 865.40 |
| Income and endowments Grand totals | 115,611.92 | 1,453.93 | 20,603.67 | 0.00 | 137,669.52 | 147,429.28 |

EXPENDITURE ON:

Expenditure on charitable activities

| | | | | | | |
|--|-------------------|-----------------|---------------|-------------|-------------------|-------------------|
| 1801 - Overseas Mission | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,102.00 |
| 1850 - Home mission | 30.00 | 0.00 | 0.00 | 0.00 | 30.00 | 11,726.55 |
| 2160 - Training | 24.00 | 0.00 | 0.00 | 0.00 | 24.00 | 118.83 |
| 2170 - Outreach and Home Groups | 383.94 | 0.00 | 0.00 | 0.00 | 383.94 | 315.90 |
| 1910 - Parish share | 58,020.72 | 0.00 | 0.00 | 0.00 | 58,020.72 | 82,673.00 |
| 2050 - Salaries | 18,371.78 | 1,833.26 | 0.00 | 0.00 | 20,205.04 | 11,202.40 |
| 2101 - Clergy and staff expenses | 606.21 | 0.00 | 0.00 | 0.00 | 606.21 | 1,290.44 |
| 2180 - Younger Church | 2,319.65 | 0.00 | 0.00 | 0.00 | 2,319.65 | 1,993.90 |
| 2200 - Health & Safety | 427.80 | 0.00 | 0.00 | 0.00 | 427.80 | 654.36 |
| 2330 - Upkeep/Repairs & Replacements | 2,023.44 | 0.00 | 216.00 | 0.00 | 2,239.44 | 6,533.34 |
| 2340 - Service requirements | 8,055.09 | 0.00 | 0.00 | 0.00 | 8,055.09 | 6,757.43 |
| 2341 - Organist Payments | 2,570.00 | 0.00 | 0.00 | 0.00 | 2,570.00 | 0.00 |
| 2400 - Insurance | 5,047.12 | 0.00 | 0.00 | 0.00 | 5,047.12 | 4,891.30 |
| 2401 - Heat & Light | 9,227.26 | 0.00 | 0.00 | 0.00 | 9,227.26 | 13,387.58 |
| 2520 - Miscellaneous | 164.26 | 0.00 | 0.00 | 0.00 | 164.26 | 330.91 |
| Expenditure on charitable activities Totals | 107,271.27 | 1,833.26 | 216.00 | 0.00 | 109,320.53 | 144,977.94 |

Other expenditure

| | | | | | | |
|--|----------|------|--------|------|----------|----------|
| 2310 - Telephone | 1,109.79 | 0.00 | 0.00 | 0.00 | 1,109.79 | 1,052.10 |
| 2360 - Photocopying Supplies | 2,175.92 | 0.00 | 0.00 | 0.00 | 2,175.92 | 1,102.29 |
| 2361 - Lease of Copier | 1,483.24 | 0.00 | 0.00 | 0.00 | 1,483.24 | 1,124.43 |
| 2601 - Audit fee and Admin Costs | 167.80 | 0.00 | 0.00 | 0.00 | 167.80 | 1,108.46 |
| 2550 - Hall running - Insurance | 1,507.57 | 0.00 | 0.00 | 0.00 | 1,507.57 | 1,460.99 |
| 2560 - Hall running - General upkeep | 2,831.60 | 0.00 | 346.67 | 0.00 | 3,178.27 | 4,436.20 |
| 2580 - Hall running - Water rates | 827.00 | 0.00 | 0.00 | 0.00 | 827.00 | 702.00 |
| 2590 - Hall running - heating and lighting | 5,460.68 | 0.00 | 0.00 | 0.00 | 5,460.68 | 8,389.99 |

| | | | | | | |
|---------------------------------------|-------------------|-----------------|------------------|-------------|-------------------|-------------------|
| 2600 - Hall running - General repairs | 1,666.05 | 0.00 | 31,807.68 | 0.00 | 33,473.73 | 1,325.10 |
| 2501 - Magazine | 29.75 | 0.00 | 0.00 | 0.00 | 29.75 | 0.00 |
| 2530 - Bank Charges | 250.68 | 0.00 | 0.00 | 0.00 | 250.68 | 271.37 |
| Other expenditure Totals | 17,510.08 | 0.00 | 32,154.35 | 0.00 | 49,664.43 | 20,972.93 |
| Expenditure Grand totals | 124,781.35 | 1,833.26 | 32,370.35 | 0.00 | 158,984.96 | 165,950.87 |

Independent Examiner's Report to the Trustees of St Mary's Church, Rushden

I report on the accounts of the church for the year ended 31/12/2024.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angus Ballantine
21 Flamsteed Drive
Huntingdon
Cambs
PE29 6JF

29/08/2025