

Trustees' Annual Report St Mary's Church, Rushden

2023

St Mary's is a place where everyone is welcome. We are a church of people of all ages and backgrounds, with a desire to grow in our own faith and to serve the people who live in our local community of Rushden.

We are an inclusive, Spirit-led, evangelical Christian church with a variety of services from traditional to modern as well as regular events and groups for children, parents, and older adults.

Hospitality and fellowship are at the heart of all activities and all are welcome.

We have links with local community services, including Encompass and the Royal British Legion, uniformed youth organisations, and retirement homes as well as other groups. We support mission partners both in the UK and overseas.

The Word of God is the foundation of our belief. We believe that the Bible is God's word and it is our reference point in knowing God's plan for St Mary's and Rushden. We gather at the church to hear teaching about the bible and meet in small groups during the week to help each other understand the message.

We try to share our fears and difficulties with one another, knowing that our community is one of acceptance. None of us is perfect and we all fall short, but there is one who is always faithful-Jesus Christ.

2023 has brought financial challenges as inflated fuel prices and an increased cost-of-living have required us to draw on fiscal reserves and has reduced our regular income from donations and planned giving. However, we continue in faith, trusting God to provide what is necessary for us to continue to minister to the people of Rushden and to support our mission partners in this country and overseas.

In 2024, we are trialling alternative service times and styles of worship to encourage interest in our wider community, and to explore ways we can share our faith and fellowship with interested parties in an accessible way, meeting them wherever they are now. We believe that church is not confined to a building or a single day of the week!

St Mary's Church, Rushden

End of Year Financial Statements

Year ending 31/12/2023

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies						
Voluntary Income						
Other Voluntary Income	105,522.91	27.00	2,292.93	0.00	107,842.84	120,699.00
Income from charitable activities	441.00	0.00	15.00	0.00	456.00	911.00
Investments	13,805.91	0.00	405.51	0.00	14,211.42	15,249.00
Other income	4,558.56	3,158.20	16,346.86	0.00	24,063.62	14,180.00
Grants						
Total income	0.00	0.00	865.40	0.00	865.40	6,741.00
	124,328.38	3,185.20	19,925.70	0.00	147,439.28	157,780.00
Expenditure on:						
Expenditure on charitable activities						
Grants/Mission/Charities	11,340.00	0.00	3,488.55	0.00	14,828.55	26,281.00
Support Costs	434.73	0.00	0.00	0.00	434.73	404.00
Church Expenses	123,719.36	0.00	5,995.30	0.00	129,714.66	113,623.00
Other expenditure						
Parish Office/Admin	4,387.28	0.00	0.00	0.00	4,387.28	4,185.00
Church Halls	14,299.66	0.00	2,014.62	0.00	16,314.28	11,269.00
Miscellaneous	271.37	0.00	0.00	0.00	271.37	898.00
Total expenditure	154,452.40	0.00	11,498.47	0.00	165,950.87	156,660.00
Net income / (expenditure) resources before transfer	(30,124.02)	3,185.20	8,427.23	0.00	(18,511.59)	1,120.00
Other recognised gains / losses						
Net movement in funds	(30,124.02)	3,185.20	8,427.23	0.00	(18,511.59)	1,120.00
Total funds brought forward	110,624.90	32,430.79	283,696.57	0.00	426,752.26	425,632.26
Total funds carried forward	80,500.88	35,615.99	292,123.80	0.00	408,240.67	426,752.26
Represented by						
Unrestricted						
General fund	80,500.88	0.00	0.00	0.00	80,500.88	110,624.90
Designated						
Children & Family Worker	0.00	6,000.00	0.00	0.00	6,000.00	6,000.00
Fabric Fund	0.00	29,615.99	0.00	0.00	29,615.99	26,430.79
Restricted						
Asda Grant	0.00	0.00	600.00	0.00	600.00	600.00
Choir Fund	0.00	0.00	159.00	0.00	159.00	159.00
Fabric Fund	0.00	0.00	285,708.09	0.00	285,708.09	274,963.63
Ladies Group	0.00	0.00	603.66	0.00	603.66	413.15
Mission Fund	0.00	0.00	1,352.51	0.00	1,352.51	807.52
Refugee Support	0.00	0.00	(90.43)	0.00	(90.43)	1,675.18
Warm Spaces Grant	0.00	0.00	3,630.21	0.00	3,630.21	4,547.86
Youth Work Fund	0.00	0.00	160.76	0.00	160.76	530.23

Balance sheet

Class and code	Description	This year	Last year
Current assets			
	PCC Bank current account	6,891.78	20,467.12
	Gift Aid account	501.11	1,045.89
	RSMNB (Fees Account)	974.00	620.00
	CCLA (CBF) deposit account 01D	64,026.19	61,176.08
	CCLA (CBF) deposit account 03D	73,209.85	84,743.80
	COIF Charity Fund 876110001T	1,522.71	1,392.60
	CCLA CBF Investment account 628124001S	27,126.36	24,775.08
	IM CAF UK Equity Fund 1005992	119,393.76	112,759.77
	M & G Charifund 0024011000	91,674.55	93,880.51
	M & G Charifund 0024021141	24,177.63	24,759.41
	Accounts Receivable	0.00	1,132.00
	Total Current assets	409,497.94	426,752.26
Liabilities			
	Agency collections	1,257.27	0.00
	Total Liabilities	1,257.27	0.00
	Net Asset surplus(deficit)	408,240.67	426,752.26
Reserves			
	Excess / (deficit) to date	(18,511.59)	0.00
	Starting balances	426,752.26	426,752.26
	Total Reserves	408,240.67	426,752.26
	Represented by funds		
	Unrestricted	80,500.88	110,624.90
	Designated	35,615.99	32,430.79
	Restricted	292,123.80	283,696.57
	Endowment	0.00	0.00
	Total	408,240.67	426,752.26

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies - Voluntary Income						
Planned Giving	69,365.63	0.00	1,368.44	0.00	70,734.07	74,797.00
Open plate	4,999.61	0.00	0.00	0.00	4,999.61	5,477.00
Donations/Stewardship	13,277.39	27.00	239.50	0.00	13,543.89	19,587.00
Tax recoverable on Gift Aid	17,880.28	0.00	684.99	0.00	18,565.27	20,105.00
Charity & Mission Income	0.00	0.00	0.00	0.00	0.00	733.00
Total	105,522.91	27.00	2,292.93	0.00	107,842.84	120,699.00
Donations and legacies - Other Voluntary Income						
Legacies/Gifts in Memory	441.00	0.00	15.00	0.00	456.00	911.00
Total	441.00	0.00	15.00	0.00	456.00	911.00
Income from charitable activities						
Activities & Fetes	2,536.54	0.00	405.51	0.00	2,942.05	4,352.00
Fees for weddings and funerals	3,942.00	0.00	0.00	0.00	3,942.00	3,399.00
Bookstall	151.82	0.00	0.00	0.00	151.82	242.00
Church hall lettings	6,216.10	0.00	0.00	0.00	6,216.10	5,682.00
Parish Office Receipts	67.80	0.00	0.00	0.00	67.80	211.00
Magazine sales	176.65	0.00	0.00	0.00	176.65	648.00
Magazine Adverts	715.00	0.00	0.00	0.00	715.00	715.00
Total	13,805.91	0.00	405.51	0.00	14,211.42	15,249.00
Investments						
Dividends	1,471.84	741.48	9,068.72	0.00	11,282.04	10,577.00
Increase (Decrease) in share value	(451.67)	2,351.28	4,428.03	0.00	6,327.64	0.00
Deposit and Bank Interest	2,659.13	65.44	1,970.85	0.00	4,695.42	1,855.00
Greenfield Bequest	879.26	0.00	879.26	0.00	1,758.52	1,748.00
Total	4,558.56	3,158.20	16,346.86	0.00	24,063.62	14,180.00
Other income - Grants						
VAT Grants	0.00	0.00	865.40	0.00	865.40	986.00
Grants	0.00	0.00	0.00	0.00	0.00	5,755.00
Total	0.00	0.00	865.40	0.00	865.40	6,741.00
INCOME TOTAL	124,328.38	3,185.20	19,925.70	0.00	147,439.28	157,780.00

EXPENDITURE

Expenditure on charitable activities - Grants/Mission/Charities

Overseas Mission	3,102.00	0.00	0.00	0.00	3,102.00	5,731.00
Relief and development agencies	0.00	0.00	0.00	0.00	0.00	3,551.00
Home mission	8,238.00	0.00	3,488.55	0.00	11,726.55	5,318.00
UK appeals/Donations	0.00	0.00	0.00	0.00	0.00	11,681.00
Total	11,340.00	0.00	3,488.55	0.00	14,828.55	26,281.00

Expenditure on charitable activities - Support Costs

Training	118.83	0.00	0.00	0.00	118.83	240.00
Outreach and Home Groups	315.90	0.00	0.00	0.00	315.90	164.00
Total	434.73	0.00	0.00	0.00	434.73	404.00

Expenditure on charitable activities - Church Expenses

Parish share	82,673.00	0.00	0.00	0.00	82,673.00	82,673.00
Salaries	11,202.40	0.00	0.00	0.00	11,202.40	3,190.00
Clergy and staff expenses	1,281.99	0.00	8.45	0.00	1,290.44	1,342.00
Younger Church	1,624.43	0.00	369.47	0.00	1,993.90	1,366.00
Music Group	0.00	0.00	0.00	0.00	0.00	312.00
Health & Safety	654.36	0.00	0.00	0.00	654.36	140.00
Upkeep/Repairs & Replacements	1,256.54	0.00	5,276.80	0.00	6,533.34	10,170.00
Service requirements	6,757.43	0.00	0.00	0.00	6,757.43	1,855.00
Insurance	4,891.30	0.00	0.00	0.00	4,891.30	4,449.00
Heat & Light	13,047.00	0.00	340.58	0.00	13,387.58	7,499.00
Miscellaneous	330.91	0.00	0.00	0.00	330.91	627.00
Total	123,719.36	0.00	5,995.30	0.00	129,714.66	113,623.00

Other expenditure - Parish Office/Admin

Telephone	1,052.10	0.00	0.00	0.00	1,052.10	482.00
Photocopying Supplies	1,102.29	0.00	0.00	0.00	1,102.29	1,432.00
Lease of Copier	1,124.43	0.00	0.00	0.00	1,124.43	2,155.00
Audit fee and Admin Costs	1,108.46	0.00	0.00	0.00	1,108.46	116.00
Total	4,387.28	0.00	0.00	0.00	4,387.28	4,185.00

Other expenditure - Church Halls

Hall running - Insurance	1,460.99	0.00	0.00	0.00	1,460.99	1,329.00
Hall running - General upkeep	4,082.20	0.00	354.00	0.00	4,436.20	2,511.00
Hall running - Water rates	702.00	0.00	0.00	0.00	702.00	491.00
Hall running - heating and lighting	7,821.37	0.00	568.62	0.00	8,389.99	4,406.00
Hall running - General repairs	233.10	0.00	1,092.00	0.00	1,325.10	2,532.00
Total	14,299.66	0.00	2,014.62	0.00	16,314.28	11,269.00

Other expenditure - Miscellaneous

Magazine	0.00	0.00	0.00	0.00	0.00	457.00
Bookstall	0.00	0.00	0.00	0.00	0.00	220.00
Bank Charges	271.37	0.00	0.00	0.00	271.37	221.00
Total	271.37	0.00	0.00	0.00	271.37	898.00

EXPENDITURE TOTAL	154,452.40	0.00	11,498.47	0.00	165,950.87	156,660.00
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GRAND TOTAL	(30,124.02)	3,185.20	8,427.23	0.00	(18,511.59)	1,120.00
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Independent Examiner's Report to the Trustees of St Mary's Church, Rushden.

I report on the accounts of the church for the year ended 31/12/2023.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



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Date

18/6/24 -